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31 January 2017

Quarterly Activities and Cashflow Report

Highlights:

- **Regional activity at Gidgee increasing**
- **Company very advanced on new acquisition**
- **Gateway maintained disciplined approach to cash management**

Gateway Mining Ltd ('Gateway' or 'the Company') is pleased to provide the Quarterly Activities and Cashflow Report for the quarter ended 31 December 2016.

Gidgee Project

Regional activity around the Company's Gidgee project has continued to develop. On 21 December 2016 Horizon Gold Ltd completed an initial public offering, in which funds were raised to develop their Gum Creek gold project. The Gum Creek project shares several tenement boundaries with Gateway's tenement package at Gidgee, WA. Gateway's existing gold mineralisation is within truckable distance of Horizon's previously operated processing plant.

This neighbouring development provides enhanced value to the Company's project. Furthermore, there is ongoing development further afield which may provide additional development options.

The Company has a completed planning for a drilling program focused on the already-identified gold mineralisation.

Other acquisition opportunities

As previously stated, the Company has been conducting due diligence on a number of projects in the previous nine months.

The Company is at a very advanced stage regarding a particular acquisition and is expecting to make an announcement in the coming fortnight.

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Cash management

As always, the Company remains focused on minimising expenses and keeping a disciplined approach to cash management, particularly until such point as a transaction materialises.

As announced to the market on October 31, the Company completed a share placement for 25,000,000 shares at \$0.02 to raise a total of \$500,000. The funds were used primarily to retire existing creditors in preparation for the Company embarking on a new acquisition.

Additionally, Mr Andrew Bray has provided a loan facility of AUD200,000 to meet any cash requirements in the coming quarter.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Scott Jarvis, a full time employee & Head Geologist at Gateway Mining, a member of the Australian Institute of Geoscientists. Mr Scott Jarvis has a minimum of 5 years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Scott Jarvis consents to the inclusion in the report of the matters based on his information in the form and context in which it

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