



Corporate Communications

Tracy Chen

Manager Corporate Communications

www.grove-auto.com

Grove Hydrogen Automotive Co., Ltd. and State Government of Minas Gerais Brazil announce Hydrogen Vehicle Mobility Cooperation Program

- ▶ Grove Hydrogen Automotive Co., Ltd., manufacturer of zero emission Hydrogen Fuel Cell Vehicles today have concluded with the state Government of Minas Gerais an agreement to develop a program for Hydrogen Distribution and Hydrogen Fuel Cell Car Development
- ▶ The company and state will work together aiming at establishing distribution and production in the State of Minas Gerais and looking towards distribution for the entire country
- ▶ The program aims to establish a test program in Minas Gerais Capital Belo Horizonte in short term and looking towards launch of operations in the State within 2020

Shanghai, China, 17 April, 2019: Grove Hydrogen Automotive Company Limited sign agreement for Cooperation with the State of Minas Gerais, Brazil to proceed with development planning for production and distribution of Hydrogen and Grove Hydrogen Fuel Cell Vehicles for Brazil at Shanghai Autosalon.

Grove and Minas Gerais look to create a partnership to pioneer the Hydrogen Economy for Brazil and South America with a broad scope to establish a clean energy source and clean mobility taking into account the unique advantages of State Minas Gerais and the advanced technology of Grove.

'Much like China Brazil is a country rich in geographic and recourse diversity and the State of Minas Gerais exemplifies this and adds to it a progressive and dynamic leadership,' said Professor Hao Yiguo, Chief Executive Officer and Founder of Grove Hydrogen Automotive Company Limited. 'Grove is focused on Establishing sustainable mobility world ide, and in Minas Gerais we have the partner and the location to create not only clean running cars but also hydrogen off a Green Platform as we are doing presently in China.'

Grove, globally launching at the upcoming Shanghai Motorshow is a hydrogen fuel cell car maker which plans to release a model range which aims to capture the attention of the Global Automotive World. Grove cars are developed to offer a long range, with the first cars of the Grove brand being capable of a 1,000 km plus distance from a single tank, and able to be refuelled within only minutes, allowing the lifestyle of drivers as has been experienced in the past to be respected while showing the same respect to the environment with emission free power.

IGE, parent company of Grove, is one of China's foremost Groups in terms of Hydrogen Production, Development and Maintenance as well as having Grove Passenger cars and it's Heavy Vehicle Hydrogen Fuel Cell Powertrain Company Wuhan Tiger within the Group. This allows IGE and Grove to support the full entry and Development of not only Hydrogen Mobility but also of the entire Hydrogen Landscape.



'The partnership with IGE and Grove is very welcome by Minas Gerais State, thus enhancing the already extensive cooperation between Brazil and China", said Eduardo Brito, Superintendent for Investments Attraction and Foreign Trade from the State of Minas Gerais, signatory to the agreement at the Motorshow on behalf of the State of Minas Gerais. 'the combination of environmental friendly energy production and economic development matches the state development guidelines, we are looking for opportunities to advance the state and this partnership may lead us to embark on a comprehensive strategy to take leadership in transforming Mobility for our Great Country.'

The cooperation establishes a joint body to evaluate and plan a program to establish the entire scope of a Hydrogen Economy from Production, focused on clean energy production of Hydrogen, Distribution and then Development of vehicles suited specifically to Brazilian needs both and integrating many opportunities for Brazilian companies to take part in the entire chain.

'The team from Minas Gerais matches the dynamic pioneering spirit that we at Grove have approached our business with,' says Brendan Norman, Chief Marketing and Strategy officer of Grove. 'Our Experts together with the impressive teams that we are working on from Belo Horizonte to Extrema have the passion and the knowledge for us to embark on this extremely exciting program which will extend into development assembly and provide us with a fantastic platform for expansion further into South America.'

The program will begin immediately with a transnational workgroup exploring all areas of cooperation and requirements with a target for testing towards the end of 2019, beginning of 2020 and operational establishment towards the end of 2020.

Grove is a brand of the Grove Hydrogen Automotive Company Limited, registered in Wuhan, China. Born in 2016 and Registered in 2018 under parent company Institute of Geosciences and Environment (IGE). Operating Design and Development in Wuhan and Barcelona Spain, with Production Facilities in Wuhan and several other locations to be announced during 2019 Grove is a Global car company aiming to offer a truly clean Automotive experience from Manufacturing to enjoyment of the car.



