

Ferdinand M. Vieider, Ph.D.;

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Nationality: Italian and German; Date of birth: 22-Sept-1976

May 2019

WORK & RESEARCH

October 2018 – present	<i>Research Professor of Applied Microeconomics Department of Economics, Ghent University, Belgium</i>
August 2015 – Sep 2018	<i>Professor of Behavioural and Development Economics, Department of Economics, University of Reading, UK</i>
Nov. 2016 – May 2018	<i>Senior Researcher, DIW Berlin, Germany</i>
August 2012 – July 2017	<i>Head of Junior Research Group “Risk and Development” WZB Berlin Social Science Center, Germany</i>
June 2010 – July 2012	<i>Excellence Fellow, LMU Munich, Germany</i>
Oct 2009 – Dec 2010	<i>Consultant, Climate Policy Initiative, Berlin</i>
Jan 2009 – May 2010	<i>CNRS researcher at GATE, Université de Lyon, France</i>
Sep 2006 – Mar 2010	<i>Contributor, News Briefings, Oxford Analytica (freelance)</i>
Aug 2007 – Jan 2008	<i>Visiting Scholar, Haas School of Business, UC Berkeley</i>
Sep 2003 – Aug 2004	<i>“Franco Romani” Fellow, Luigi Einaudi Foundation, Rome, Italy</i>
Jul 2000 – Jun 2001	<i>Project Management, Cobalt Networks/Sun Microsystems, Leiden, NL</i>

EDUCATION

Sep 2004 – Feb 2009	<i>Ph.D. in Economics, Econometric Institute, Erasmus University Rotterdam, The Netherlands</i>
Oct 2002- Jun 2003	<i>Master of Science in Economics, CORIPE, Torino, Italy: A grade</i>
Oct 1996- Apr 2001	<i>Bachelor and Master, Political Science and International Relations, LUISS Guido Carli, Rome, Italy. Graduation <i>Summa cum Laude</i></i>
Sep – Dec 1998	<i>Exchange Semester, Faculty of Law, Rijksuniversiteit Leiden, The Netherlands</i>
Sep1991 – Jul 1996	<i>Grammar School (Liceo Classico), Bolzano, Italy</i>

TEACHING

from 2016-2017	<i>Behavioural Economics, University of Reading (bachelor)</i>
from 2015-2016	<i>Advanced Microeconomics, University of Reading (bachelor)</i>
from 2017-2018	<i>Microeconomics III, University of Reading (master & PhD)</i>
2014-2015	<i>Development Economics, Hertie School of Governance, Berlin (policy master)</i>
2015-2016	<i>The Economics of Climate Change, University of Reading (bachelor and master classes)</i>
from 2010-2011	<i>Decision making under risk and over time (several classes at bachelor, master, and PhD level, at different institutions)</i>
2006-2007	<i>Introduction to Mathematics for Economics, Erasmus University Rotterdam, tutorial classes (bachelor)</i>

PUBLICATIONS

- 25) Bouchouicha, R., & F.M. Vieider (2019). Growth, Entrepreneurship, and Risk-Tolerance: A Risk-Income Paradox. *Journal of Economic Growth*, forthcoming
- 24) Abdellaoui, M., E. Kemel, A. Panin, & F.M. Vieider (2019). Measuring Risk and Time Preferences in an Integrated Framework. *Games and Economic Behavior*, forthcoming
- 23) Vieider, F.M., P. Martinsson, N. Pham Khanh & N. Truong (2019). Risk Preferences and Development Revisited. *Theory & Decision* 86, 1-21
- 22) l'Haridon, O. & F.M. Vieider (2019). All over the map: A Worldwide Comparison of Risk Preferences. *Quantitative Economics* 10, 185-215
- 21) l'Haridon, O., F.M. Vieider, D. Aycinena, A. Bandur, A. Belianin, L. Cingl, A. Kothiyal, and P. Martinsson (2018). Off the Charts: Massive Unexplained Heterogeneity in a Global Study of Ambiguity Attitudes. *Review of Economics and Statistics* 100(4), 664-677
- 20) Vieider, F.M. (2018). Preference for certainty, random choice, and loss aversion. A comment on: "Violence and Risk Preference: Experimental Evidence from Afghanistan" *American Economic Review* 108(8), 2366-2382
- 19) di Falco, S. & F. M. Vieider (2018). Assimilation in the risk preferences of spouses. *Economic Inquiry* 56(3), 1809-1816
- 18) Vieider, F.M., A. Beyene, R. Bluffstone, S. Dissanayake, Z. Gebreegziabher, P. Martinsson, & A. Mekonnen (2018). Measuring risk preferences in rural Ethiopia. *Economic Development and Cultural Change* 66(3), 417-446
- 17) Bouchouicha, R., & F.M. Vieider (2017). Accommodating stake effects under prospect theory. *Journal of Risk and Uncertainty* 55(1), 1-28
- 16) Bouchouicha, R., P. Martinsson, H. Medhin & F.M. Vieider (2017). Stake effects on ambiguity attitudes for gains and losses. *Theory & Decision* 83(1), 19-35
- 15) Vieider, F.M., C. Villegas-Palacio, P. Martinsson, & M. Mejia (2016). Risk taking for others and oneself: A structural model approach. *Economic Inquiry* 54(2), 879-894
- 14) Pahlke, J., S. Strasser, & F.M. Vieider (2015). Responsibility Effects in Decision Making under Risk. *Journal of Risk and Uncertainty* 51(2), 125-146
- 13) Vieider, F.M., M. Lefebvre, R. Bouchouicha, T. Chmura, R. Hakimov, M. Krawczyk, & P. Martinsson (2015). Common Components of Attitudes towards Risk and Uncertainty across Contexts and Domains: Evidence from 30 Countries. *Journal of the European Economic Association* 13(3), 421-452
- 12) Vieider, F.M., T. Chmura, T. Fisher, T. Kusakawa, P. Martinsson, F. Mattison Thompson, & A. Sunday (2015). Within- versus Between-country Variations in Risk Attitudes: Implications for Cultural Comparisons. *Theory & Decision* 78(2), 209-218.
- 11) Lefebvre, M., & F.M. Vieider (2014). Risk Taking of Executives under Different Incentive Contracts: Experimental Evidence. *Journal of Economic Behavior and Organization* 97, 27-36.
- 10) Tetlock, P.E., F.M. Vieider, A.M. Grant, & S.V. Patil (2013). Accountability and Ideology: When Left Looks Right and Right Looks Left. *Organizational Behavior and Human Decision Processes* 122(1), 22-35

- 9) Lefebvre, M. & F.M. Vieider (2012). Reining in Excessive Risk Taking by Executives: The Effect of Accountability. *Theory & Decision* 75(4), 497-517
- 8) Vieider, F.M. (2012). Moderate stake variations for risk and uncertainty, gains and losses: Methodological implications for comparative studies. *Economics Letters* 117, 718-721
- 7) Pahlke, J., S. Strasser, & F.M. Vieider (2012). Risk-Taking for Others under Accountability. *Economics Letters* 114(1), 102–105
- 6) Vieider, F.M. (2011). Separating Real Incentives and Accountability. *Experimental Economics* 14(4), 507–518.
- 5) Trautmann, S.T., F.M. Vieider, & P.P. Wakker (2011). Preference Reversals for Ambiguity Aversion. *Management Science* 57(7), 1320–1333
- 4) Lefebvre, M., F.M. Vieider, & M.C. Villeval (2011). The Ratio Bias Phenomenon: Fact or Artifact? *Theory & Decision* 71(4), 615-641
- 3) Lefebvre, M., F.M. Vieider, & M.C. Villeval (2010). Incentive effects on risk attitude in small probability prospects. *Economics Letters* 109, 115–120
- 2) Vieider, F.M. (2009). The Effects of Accountability on Loss Aversion. *Acta Psychologica* 132, 96–101.
- 1) Trautmann, S.T., F.M. Vieider, & P.P. Wakker (2008). Causes of Ambiguity Aversion: Known versus Unknown Preferences. *Journal of Risk and Uncertainty* 36, 225-243

BOOK CHAPTERS

- Vieider, F.M., & B. Vis (2018). Prospect Theory in Political Decision Making: A Critical Assessment. “Oxford Research Encyclopedia in Political Decision Making”, forthcoming.
- Patil, S.V., F.M. Vieider, & P.E. Tetlock (2014). Process versus Outcome Accountability. “Oxford Handbook of Public Accountability”, Mark Bovens, Thomas Schillemans, & Robert E. Goodin (eds.), Oxford University Press
- Trautmann, S.T., and F.M. Vieider (2012). Social Influences on Risk Attitudes: Applications in Economics. “Handbook of Risk Theory. Epistemology, Decision Theory, Ethics, and Social Implications of Risk”. Chapter 22, p. 575. S. Roeser, R. Hillerbrand, P. Sand, M. Peterson (eds.). Springer, Dordrecht, Heidelberg, London, New York

WORKING PAPERS

- Environmental Forces Shape Risk Preferences (with Salvatore di Falco)
- Time for Tea Now: Time discounting for money and consumption without the utility confound (with Mohammed Abdellaoui, Emmanuel Kemel, and Amma Panin)
- Take your Time or Take your Chance: On the impact of risk on time discounting (with Mohammed Abdellaoui, Emmanuel Kemel, Amma Panin)
- Gender Effects for Loss Aversion: Yes, No, Maybe? (with Ranoua Bouchouicha, Lachlan Deer, Ashraf Eid, Peter McGee, Daniel Schoch, Hrvoje Stojic, and Jolanda Ygosse-Battisti)

If People Pay for Improved Biomass Stoves, Do they Use Them More Frequently? Evidence from an RCT in Ethiopia (with Randall Bluffstone, Abebe Beyene, Zenebe Gebreegziabher, Peter Martinsson, and Alemu Mekonnen). *R&R at Land Economics*

Exposure to prenatal testosterone reduces loss aversion (with Levent Neyse, Ulrich Schmidt, Patrick Ring, Catharina Probst, Christian Kaernbach, Thilo van Eimeren)

Financial Incentives and Preference Reversals: A Methodological Note

Accountability: A Hierarchical Bayesian Meta-Analysis (with P.E. Tetlock and W. Chang)

WORK IN PROGRESS

Risk, rationality, and economic well-being: Evidence from India (with Syngjoo Choi and Amma Panin)

Assimilation in the preferences of migrants using representative data for Europe (with Ranoua Bouchouicha and Ilse Ruyssen)

Time discounting, future uncertainty, and background risk: Evidence from combining preference measurements with RCTs in the field (with Mohammed Abdellaoui, and Thomas Epper)

On the measurement and estimation of risk preferences: From the lab to the field (with Amma Panin)

Utility curvature under risk and ambiguity: A horse race between prospect theory and the smooth ambiguity model (with Han Bleichrodt, Olivier l'Haridon, and Chen Li)

Risk, betrayal, and inequality: Decomposing the trust game (with Alexander Cappelen, Thomas Epper and Bertil Tungodden)

Legal origins, company ownership, and preferences (with Ranoua Bouchouicha & Olivier l'Haridon)

Behaviorally accurate loss aversion

Loss aversion: A meta-analysis (with Alexander Brown, Taisuke Imai, and Colin Camerer)

Religion, religiosity, and risk preferences: Linking micro and macro evidence in a worldwide data set

RESEARCH FUNDING, SCHOLARSHIPS, & PRIZES

2018: CHF 723,661 from the Swiss National Science Foundation (SNF), for the project “Forecasting Behaviour under Risk and over Time: A Hierarchical Bayesian Preference Imputation Model” (with Salvatore di Falco and Alemu Mekonnen)

2018: CHF 710,129 from the Swiss National Science Foundation (SNF), for the project “Go for it While You Can—On Time Discounting in High-Risk Environments” (with Thomas Epper and Mohammed Abdellaoui)

2013: € 387,800 from the German Research Foundation (DFG), grant nr. VI 692/1-1, “Risk Preferences and Economic Behavior: Experimental Evidence from the Field” for experiments in India

2013: € 10,000 from the Thyssen-Krupp foundation for the organization of the workshop “Fertile Fields in Development: Randomized Trials versus Individual Preferences”

2013: € 42,000 from WZB as start-up money for the launch of field experiments in India (*see DFG funding above*)

2010-2013: *principal investigator* in a worldwide comparison of risk and ambiguity preferences, involving the execution of identical experiments across 30 countries (financing: two times € 45,000 from the Excellence Initiative, LMU Munich, in 2010 and 2012; € 30,000 from the WZB Berlin Social Science Center)

2011: \$ 84,000 from the Swedish Research Council as part of a research team for the investigation of adaptation to climate change in Central America (with P. Martinsson & F. Alpizar)

2011: \$ 80,000 from the Economy and Environment Program for Southeast Asia as part of a research team on flooding risk (with P.K. Nam & P. Martinsson; co-investigator)

2004: \$ 20,000 Fulbright scholarship, later declined in favor of a PhD position in Amsterdam/Rotterdam

2003: € 15,000 “Franco Romani” fellowship from the Luigi Einaudi Foundation and the Italian antitrust authority (2003/04);

2002: tuition fee waiver from CORIPE Piemonte (2002/03);

2002: € 4000 San Paolo scholarship (2002/03)

2001: honors for graduation summa cum laude

1999: tuition fee waiver from LUISS Guido Carli

1998: Erasmus scholarship

1997-2000: regional merit scholarships for university studies (3 times).

MEMBERSHIPS AND PROFESSIONAL SERVICES

Co-Founder, RISLaß (*Risk, Insurance, and Savings Laboratory*; www.rislab.net); network of researchers collaborating with companies, NGOs, and policy makers to improve processes and policies based on insights from behavioural economics and decision theory

DIW Research Fellow, August 2018 –

Panel Member for Economics, Swiss National Science Foundation (SNF); 2016 –

Co-Founder, Development Economics Network Berlin, WZB Berlin Social Science Center & DIW, Germany

Research Associate, Environment for Development, University of Gothenburg, Sweden

Research Fellow, Center for Behavioral and Experimental Social Science, Seoul National University, South Korea

LANGUAGES

English (fluent), Italian (native), German (native), French (fluent), Dutch (fluent), Spanish (basic)

WORKSHOP ORGANISATION

May 2017: *Risk, Insurance, and Savings Workshop*: Launching event of RISLaß (*Risk, Insurance, and Savings Laboratory*); exploration of collaborations with companies, NGOs, and government

May 2014: *Barriers to development: The interplay between external constraints and individual preferences*. WZB Berlin Social Science Center (<https://www.wzb.eu/en/node/28202>)

June 2013: *Fertile fields in development: Individual choices vs. randomized controlled trials*. WZB Berlin Social Science Center (https://www.wzb.eu/sites/default/files/wzb/mc/ffd_program_05062013.pdf)

PhD STUDENTS

Main supervisor:

Amma Panin: May 2013 – January 2018;

REFEREEING

Econometrica; American Economic Review; Journal of the European Economic Association; Management Science; Journal of Economic Growth; Journal of Experimental Psychology: General; Journal of Experimental Social Psychology; Journal of Environmental Economics and Management; Journal of Risk and Uncertainty; Economic Development and Cultural Change; Journal of Public Economics; Experimental Economics; Economic Inquiry; European Economic Review; Social Choice and Welfare; Acta Psychologica; World Development; Games and Economic Behavior; Nature Human Behaviour; Theory & Decision; Journal of Economic Behavior and Organization; Environment and Development Economics; Journal of Economic Psychology; Ecological Economics; Journal of Behavioral and Experimental Economics; Journal of Applied Social Psychology; Applied Psychology–An International Review; PLoS ONE

INVITED TALKS AND SEMINARS (SELECTION)

Economics Seminar, Graduate Institute Geneva (2018): Growth, Entrepreneurship, and Risk Tolerance: A Risk-Income Paradox.

Keynote, Experimental Development Economics: Lab in the Field PhD workshop, University of East Anglia (2018): Measuring Risk Preferences in Developing Countries: The Interaction of Modelling, Measurement, and Stochastics

Seminar of Agricultural Economics, University of Reading (2017): Certainty Preference, Random Choice, and Loss Aversion

Economics Seminar, University of Surrey (2017): Take your Time or Take your Chance: On the Impact of Risk on Time Discounting

Economics Seminar, University of St. Gallen (2016): A risk-income paradox: A hierarchical analysis of representative samples from 78 countries

Berlin Behavioral Economics Workshop (2016): Take your Chance or Take your Time: Estimating a Generalized Discounted Expected Utility Model

CEDEX Seminar, University of Nottingham (2016): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

CSAE Seminar, University of Oxford (2016): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

CEAR Workshop, University of Oxford (2015): Measuring risk preferences in rural Ethiopia

Economics Seminar, Seoul National University (2015): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Department of Political Economy, King's College (2015): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Seminar at the University of Lund (2014): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Invited talk at the Development Economics Conference, University of Göttingen (2014): Risk preferences and development revisited: Are people in poor countries really more risk averse?

Economics Seminar, University of Trier (2014): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Economics Seminar, University of Frankfurt (2014): Risk preferences and development revisited: Are people in poor countries really more risk averse?

Economics Seminar, University of Kiel (2014) : Risk preferences and development revisited: Are people in poor countries really more risk averse?

Fifth Development Economics Workshop, Tilburg University (2014) : Risk preferences and development revisited: Are people in poor countries really more risk averse?

Economics Department Seminar, University of Gothenburg (2013) : Risk preferences and development revisited: Are people in poor countries really more risk averse?

Keynote Address, Decisions under Uncertainty Workshop, Humboldt University Berlin (2013): Risk preferences around the world

Invited talk, Tinbergen Institute 25th Anniversary Celebration (2012): Risk preferences around the world