

Dear customers, dear business partners

In tandem with you finding safe upwinds, based on experience, competence and local values. brag audit | tax | advisory

In 2019 we dealt intensively with our corporate values and our brand. The result is reflected in our new appearance. Seizing opportunities and manage risks, in order to realize added value for our customers, today and in the years to come.

With "bragdigital" as a specific brand we are continuing to systematically pursue the path of digitalization. Through the optimization of processes around data exchange and processing, we want to realize further efficiency gains without making compromises regarding data security. We stay tuned and will use progress and new developments intelligently and at the right time for our customers and ourselves.

As part of our digitization strategy, we are again refraining from sending our year-end wishes in paper form this year. We are glad however to serve you in the usual way with current news in this "Christmas Newsletter".

We would like to thank you for the esteemed cooperation and the trust placed in us and our services. We wish you and your family, on behalf of all employees of brag contrast, happy and reflective holidays and a fulfilling New Year.

As a small thank you, we hand over all our visitors at Bundesstrasse a small, sweet, analogue present in the Advent season.

Merry Christmas greetings and Happy New Year

Your brag contrast team

News about our team

This summer Selina Besmer successfully finished her apprenticeship and we welcomed Juliette Biemann. Teaching apprentices is our commitment to promoting young talents in our profession.

During 2019 Sandra Mathys, Karin Zwicker, Nikoletta Biro and Janine Schuler joined our team. Additionally Carla Roth will complete our team in the New Year. Carla Roth is currently in education as a specialist in finance and accounting, Janine Schuler successfully completed this training in spring 2019. A warm welcome to all your new team members.

At the end of November 2019 Anna Breitler went on retirement. Anna Breitler has been a loyal employee of our company for many years and can now enjoy the well-deserved third phase of her life.

On 25 November 2019, we received the painful news of the death of Hans Annen (born 1937). Hans Annen has been managing director and board member since the founding of brag and managed the fortunes of our company until 2003. Our company was his lifetime achievement. We keep Hans Annen in the best and eternal memory.

Tax reform (STAF) - need for action

On 1 January 2020, the tax reform will enter into force in the canton of Zug as well as at the federal level. Through the reform privileged taxation is reduced in specific areas, but also internationally accepted compensatory measures will be introduced.

The detailed implementation guidelines are currently being drafted by the tax administrations and are being published on an ongoing basis. Careful observation, tax planning and implementation as part of the preparation of the financial statements and tax declarations in 2019 allow for optimization.

AHV - increase contribution rates as of 1.1.2020

From 1 January 2020, AHV contributions will increase by 0.3%. For employees, this means an increase in wage deductions of 0.15%. The employers also pay an equal 0.15%. The contributions of self-employed and non-employed persons also increase.

Federal tax - New tax deductions for homeowners

According to the revised property cost ordinance (Liegenschaftskostenverordnung), the demolition costs of an old building to be replaced by a new building qualify as tax deductible. In addition, investment costs that serve to save energy and protect the environment (including dismantling costs for a replacement building) can be transferred to the two subsequent tax periods, provided that they could not be fully taken into account for tax purposes in a current year.

Abolition of bearer shares

According to the Federal Law on the Implementation of Recommendations of the Global Forum on Transparency and Exchange of Information for Tax Purposes, public limited companies must convert their bearer shares into registered shares by 30 April 2021. If a company does not meet this obligation, the bearer shares are automatically converted into registered shares by law.

Each limited liability company is also obliged to keep a share register and a register of beneficial owners, otherwise penalties or even the invalidity of the shares threaten. The same applies analogously to other legal entity forms.

Specialist magazine for executives

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