



TOWN HALL | 39 SOUTH STREET | HINSDALE, MA | 01235 | 413-655-2300

FINANCE COMMITTEE MEETING MINUTES / July 6, 2017

Members:

Dick Scialabba
Ray Bolduc
Shaun Galliher
Heather Brown
Justin Gilardi
Chris Pike
Mary Rice

Absent:

Earl Peck
Viv Mason

Other:

The meeting was opened at 7pm.

There were no public present.

A motion was made and seconded to accept the minutes of the June 1, 2017 Finance meeting as written. The motion passed unanimously.

There is no Treasurer Report for this meeting. The Accountant will have a report after the books are closed.

Year end transfers that were voted on by the Select Board and require the Finance Committee vote are as follows: (presented and explained by Chairman Dick Scialabba)

1. A motion was made and seconded to transfer \$1,000. from the Town Buildings heating account to the Fuel/gas/diesel account to cover the anticipated shortage. The motion passed unanimously.
2. A motion was made and seconded to transfer \$1,980. from the Town Building/office machine maintenance account to the anticipated shortage in the Street Lights account. The motion passed unanimously.
3. A motion was made and seconded to transfer \$12,000 from Voc. Ed Tuition to the Legal Council account to cover an anticipated shortage. The motion passed unanimously.
4. A motion was made and seconded to transfer \$4,500 from the Voc.Ed Tuition account to the Winter Roads Maintenance account. The motion passed unanimous.

There was a discussion about the transfer amounts and a MGL that states that no more than 5% of the original budget can be transferred out of an account. Member Shaun Galliher looked it up and it says that a transfer "may not exceed 3% of the annual budget or \$5,000. whichever is greater. It shall be approved by the Select Board with the concurrence of Finance."

The Select Board requested that we vote on the following transfer, they will vote on it at their next meeting; (presented and explained by Chairman Scialabba). The balance in that account

did not reflect one outstanding bill, work was done to spend the money left in the account but did not realize the balance was incorrect. This amount will cover all work completed.

1. A motion was made and seconded to transfer \$1,045.39 from the Voc. Ed Tuition account to the Tree Warden Account. The motion passed with one abstention (Ray Bolduc).

Member Galliher asked what the balance is on the Overlay account. Since it was not known, he asked that it be put on the agenda for the next meeting.

Ryan was working on a Grant for the Plunkett Lake Dam project that must be submitted by July 21st. Ray Bolduc with follow through with Ryan and Foresight.

The Committee discussed the ongoing absence of member Earl Peck; Chairman Scialabba will attempt to contact him.

The next regular meeting of this Committee is Thursday, August 3, 2017 at 7pm in the Town Hall Community room.

A motion was made and seconded to adjourn at 7:41 pm. The motion passed unanimously.

Respectfully submitted,
Mary A. Rice, Secretary