Schedule of Investments as of June 30, 2012

State of Wisconsin Investment Board

Agency Information

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Schedule of Investments

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The State of Wisconsin Investment Board (SWIB) is a state agency responsible for investing the assets of the Wisconsin Retirement System (WRS), the State Investment Fund (SIF) and five smaller trust funds established by the State. Investments are made according to the purpose and risk profile of each trust. This document includes a listing of the investments as of June 30, 2012. The Annual Report for fiscal year ending June 30, 2012, which provides additional financial information, is available on the Internet or by contacting the Investment Board.

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STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
3I GROUP PLC ORD GBP0.738636	483,756	1,897,117	1,495,491
3M CO	1,069,416	78,337,414	95,819,674
888 HOLDINGS ORD GBP0.005	68,320	74,048	68,044
A P MOLLER - MAERSK A/S	823	6,843,788	5,400,314
A SCHULMAN INC	165,750	3,508,293	3,290,138
AAC ACOUSTIC TECHNOLOGIES	1,162,000	3,093,972	3,340,609
AAREAL BANK AG EUR26	20,302	342,726	333,261
AARON'S INC	203,288	3,981,812	5,755,083
AASTRA TECHNOLOGIES LTD	31,600	546,062	554,538
ABB LTD CHF1.03 (REGD)	2,597,985	54,305,856	42,407,679
ABBOTT LABORATORIES	1,893,451	97,813,687	122,070,786
ABC-MART INC NPV	100,743	3,504,685	3,760,028
ABERCROMBIE & FITCH CO	65,569	2,170,092	2,238,526
ABERDEEN ASSET MANAGEMENT PLC	552,417	2,076,933	2,250,141
ABERTIS INFRAESTRUCTURAS	151,700	139,185	102,466
ABERTISINFRAESTRUCTURAS SA	175,068	3,184,790	2,365,000
ABLE C&C KRW500	6,130	261,373	305,068
ACC LIMITED	39,074	915,571	887,397
ACCENTURE PLC IRELAND SHS CL A	788,052	34,424,831	47,354,045
ACCIONA SA EUR1.00	15,558	1,619,225	929,937
ACCOR SAR	73,536	2,887,927	2,303,159
ACE LIMITED SHS	804,272	45,414,104	59,620,683
ACELON CHEMICAL & FIBER	1,960	2,048	1,203
ACERINOX SA EUR0.25	49,598	846,832	555,026
ACHILLION PHARMACEUTICALS INC	400,501	2,660,718	2,483,106
ACME PACKET INC	44,960	2,724,033	838,504
ACRUX LTD	354,109	1,479,070	1,524,514
ACS ACTIVIDADES CO EUR0.5	70,489	2,813,240	1,510,879
ACTELION CHF0.5 (REGD)(POST	55,166	2,804,098	2,267,256
ACTIVIA PROPERTIES INC	200	1,174,263	1,149,267
ACTIVISION BLIZZARD INC	1,124,907	12,754,627	13,487,635
ACUITY BRANDS INC	110,500	3,253,843	5,625,555
ADECCO SA CHF1 (REGD)	114,404	6,492,967	5,076,564
ADHI KARYA PERSERO IDR100	515,000	45,048	54,283
ADIDAS AG	104,222	7,104,755	7,467,565
ADITYA BIRLA MINERALS NPV	304,078	253,218	146,497
ADMIRAL GROUP ORD GBP0.001	919,301	17,164,714	17,187,182
ADOBE SYSTEMS INC	912,915	27,326,160	29,551,059
ADORES INC JPY50	3,992	4,737	4,353
ADP PROMESSES EUR3	14,729	1,253,151	1,114,034
ADVA OPTICAL NETWORKING SE	119,998	819,579	622,383
ADVANCE AUTO PARTS INC	218,759	14,336,210	14,923,739
ADVANCED INFO SERVICE PCL THB1	2,585,400	12,944,878	15,019,090
ADVANCED MICRO DEVICES INC	701,720	3,687,686	4,020,856
ADVANCED SEMI ENGR TWD10 (ASE)	715,000	625,017	584,967
ADVANTEST NPV	272,562	3,425,686	4,205,086
AECOM TECHNOLOGY CORP	87,289	2,427,986	1,435,904
AECON GROUP INC	73,700	912,121	853,068
AEGON NV EUR0.12	2,054,264	18,149,232	9,499,776
AEON CO LTD NPV	637,944	7,742,156	7,931,325
AEON CREDIT SERVICE CO Y50	182,598	2,644,910	3,368,646
AEON FANTASY CO NPV	8,500	80,987	121,444
AEON MALL CO NPV	276,387	7,125,320	5,843,651
AES CORP/THE	626,651	6,569,164	8,039,932
AETNA INC	639,197	21,441,098	24,781,668
AF AB SER B NPV	2,274	45,630	44,064
AFFILIATED MANAGERS GROUP INC	39,712	2,405,871	4,346,478
AFFIN HOLDINGS BERHAD	246,400	183,866	258,388
AFG (ARBONIA FORSTER HLDGS AG)	3,764	91,983	68,201
AFLAC INC	361,521	16,619,917	15,397,179
AFRICA OIL CORP	230,395	2,039,464	1,752,396
AFRICIA ISRAEL INVESTMENTS ORD	238,254	1,194,463	678,086

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
AGCO CORP	240,732	10,235,821	11,008,674
AGEAS NPV	1,163,547	2,948,875	2,303,495
AGFA GEVAERT NV ORD NPV	825,740	10,586,132	1,351,798
AGGREKO ORD GBP0.13708387	246,820	7,127,223	8,021,226
AGILE PROPERTY HLD HKD0.10	1,394,000	1,767,469	1,784,541
AGILENT TECHNOLOGIES INC	416,790	12,128,305	16,354,840
AGL ENERGY NPV	776,262	11,133,697	11,752,598
AGL RESOURCES INC	90,686	3,209,962	3,514,083
AGNICO-EAGLE MINES LTD	119,496	6,692,475	4,833,994
AGRIUM INC	153,970	12,851,348	13,627,655
AHRESTY CORP JPY50	10,900	83,057	86,063
AI HOLDINGS CORPORATION NPV	9,800	40,778	53,059
AIA GROUP LTD	10,860,551	34,990,835	37,103,283
AIMS AMP CAPITAL INDUSTRIAL RE	109,000	99,006	103,252
AIR LEASE CORP	52,084	1,120,787	1,009,909
AIR LIQUIDE(L')	215,260	25,789,247	24,599,472
AIR METHODS CORP	102,000	2,887,695	10,021,500
AIR PRODUCTS & CHEMICALS INC	163,464	10,640,563	13,196,449
AIR.WATER INC JPY50	606,988	7,269,747	7,325,848
AIRGAS INC	143,671	9,868,929	12,069,801
AIRPORT FACILITIES CO Y50	10,400	50,708	46,532
AIRPORTS OF THAILAND PCL	321,000	524,654	603,896
AISIN SEIKI CO Y50	493,474	15,470,997	16,271,840
AJINOMOTO CO INC	321,279	3,547,423	4,457,399
AKAMAI TECHNOLOGIES INC	174,681	4,697,126	5,546,122
AKER SOLUTIONS NOK1.66 (POST	689,476	10,132,465	9,731,268
AKFEN GAYRIMENKUL YATIRIM	247,115	270,943	213,136
AKKA TECHNOLOGIES EUR1.53	1,716	42,807	47,691
AKR CORPORINDO TBK IDR100	4,369,000	1,493,265	1,616,426
AKSA TRY1	926,832	2,576,841	2,172,703
AKZO NOBEL NV EUR2	571,863	33,264,135	26,880,770
ALAM SUTERA REALTY TBK PT	3,911,500	243,551	204,060
ALAMOS GOLD INC	79,400	1,567,458	1,238,374
ALARKO HOLDING TRY1	284,779	545,551	643,969
ALBEMARLE CORP	95,916	3,783,702	5,720,430
ALCATEL LUCENT EUR2 SER'A'	1,155,985	5,360,989	1,908,571
ALCOA INC	1,168,847	13,898,534	10,227,411
ALCOR MICRO CORP TWD10	222,000	407,410	360,653
ALERE INC	62,112	1,731,034	1,207,457
ALEXANDER & BALDWIN HLDGS INC	32,609	982,503	1,736,429
ALEXANDER'S INC	950	381,024	409,555
ALEXANDRIA REAL ESTATE EQUITIE	100,603	6,804,110	7,315,850
ALEXION PHARMACEUTICALS INC	304,000	10,484,197	30,187,200
ALFA LAVAL AB ORD NPV	328,488	5,915,632	5,625,186
ALFA SAB SE 'A' NPV(CPO)	746,200	5,760,872	11,852,252
ALFRESA HLDGS NPV	27,766	1,075,295	1,468,511
ALIMENTATION COUCHE-TARD INC	329,722	9,124,207	14,379,754
ALL NIPPON AIRWAYS Y50	415,063	1,173,679	1,175,639
ALLAHABAD BANK	934,420	2,873,310	2,504,450
ALLEGHANY CORP	13,087	4,049,752	4,446,308
ALLEGHENY TECHNOLOGIES INC	189,565	7,689,822	6,045,228
ALLERGAN INC/UNITED STATES	422,915	28,633,023	39,149,242
ALLIANCE DATA SYSTEMS CORP	97,640	7,836,730	13,181,400
ALLIANT ENERGY CORP	108,021	3,444,561	4,922,517
ALLIANT TECHSYSTEMS INC	93,607	7,149,713	4,733,706
ALLIANZ SE (SOCIETAS EUROPEAE)	795,774	96,949,283	79,891,369
ALLIED MATERIAL TECHNOLOGY	14	33,950	1
ALLIED NEVADA GOLD CORP	69,484	2,312,934	1,971,956
ALLIED WORLD ASSURANCE COMPANY	32,087	1,490,363	2,549,954
ALLISON TRANSMISSION HLDG INC	20,163	352,238	354,062
ALLOT COMMUNICATIONS LTD	67,700	1,427,319	1,886,122
ALLSCRIPTS HEALTHCARE SOLUTION	423,613	7,119,861	4,630,090

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
ALLSTATE CORP/THE	854,343	27,520,693	29,978,896
ALPEN CO LTD NPV	13,900	238,804	271,589
ALPHA NATURAL RESOURCES INC	214,591	7,265,007	1,869,088
ALPINE ELECTRONICS INC	12,400	168,458	146,861
ALSTOM EUR7 (POST	249,373	14,059,243	7,889,517
ALTERA CORP	508,543	15,954,293	17,209,095
ALTRIA GROUP INC	2,392,206	47,992,879	82,650,717
ALUMINA LTD NPV	1,215,701	2,637,712	984,462
AMADA Y50	255,491	1,776,651	1,498,556
AMADEUS FIRE AG	894	42,612	40,151
AMADEUS IT HLD SA-A SHS0.0100	565,689	10,235,314	11,988,723
AMARIN CORP PLC	29,441	424,357	425,717
AMAZON.COM INC	410,050	49,398,992	93,634,918
AMC NETWORKS INC	79,915	2,334,676	2,840,978
AMCOR LIMITED NPV	601,210	4,526,384	4,369,357
AMDOCS LTD COM	440,973	12,825,060	13,105,718
AMEC ORD 50P	789,061	11,949,578	12,400,779
AMEREN CORP	236,161	7,096,453	7,920,840
AMERICA MOVIL SAB DE CV	479,571	11,646,383	12,497,620
AMERICA MOVIL SAB DE CV SER	9,225,700	10,146,515	11,949,659
AMERICAN CAMPUS COMMUNITIES IN	128,309	4,254,266	5,771,339
AMERICAN CAPITAL AGENCY CORP	291,533	8,624,490	9,798,424
AMERICAN CAPITAL LTD	257,114	2,341,954	2,589,138
AMERICAN EAGLE OUTFITTERS INC	686,844	9,812,135	13,551,432
AMERICAN ELECTRIC POWER CO INC	471,388	15,491,662	18,808,381
AMERICAN EQUITY INVESTMENT LIF	375,700	4,121,079	4,136,457
AMERICAN EXPRESS CO	1,342,142	48,233,379	78,126,086
AMERICAN FINANCIAL GROUP INC/O	66,045	1,742,412	2,590,945
AMERICAN INTERNATIONAL GROUP I	498,281	15,575,620	15,989,837
AMERICAN NATIONAL INSURANCE CO	5,565	459,056	396,618
AMERICAN TOWER CORPORATION	401,805	16,993,268	28,090,188
AMERICAN WATER WORKS CO INC	171,352	3,794,781	5,873,947
AMERIGROUP CORP	94,696	5,841,065	6,241,413
AMERIPRISE FINANCIAL INC	313,465	10,910,037	16,381,681
AMERISAFE INC	259,250	4,613,358	6,727,538
AMERISOURCEBERGEN CORP	422,497	11,998,326	16,625,257
AMETEK INC	137,767	3,676,102	6,875,951
AMGEN INC	970,351	56,488,209	70,874,437
AMLIN ORD GBP0.28125	719,580	3,845,631	3,994,205
AMOREG	2,253	264,486	649,138
AMP LIMITED AUS0.40	4,488,964	25,167,467	17,715,438
AMPHENOL CORP	125,282	4,162,974	6,880,487
AMSURG CORP COM	148,750	3,190,484	4,459,525
AMTRAN TECHNOLOGY TWD10	3,377,000	2,564,446	2,711,996
AMTRUST FINANCIAL SERVICES INC	205,700	4,974,393	6,111,347
AMYLIN PHARMACEUTICALS INC	150,132	2,940,117	4,238,226
ANADARKO PETROLEUM CORP	613,278	35,666,317	40,599,004
ANALOG DEVICES INC	271,846	7,381,773	10,240,439
ANDHRA BANK INR10	90,965	317,771	192,894
ANDITA BIRLA NUVO LTD	13,545	276,165	195,758
ANDRITZ AG NPV (POST SPLIT)	36,188	1,906,754	1,860,856
ANGLO AMERICAN	1,311,626	55,477,657	42,965,036
ANHEUSER-BUSCH INBEV NV	742,561	37,763,235	57,765,873
ANIXTER INTL INC COM	106,250	4,621,991	5,636,563
ANN INC	297,500	6,907,721	7,583,275
ANNALY CAPITAL MANAGEMENT INC	945,222	15,886,830	15,860,825
ANRITSU CORP	44,000	582,302	494,097
ANSYS INC	263,883	6,655,120	16,653,656
ANTOFAGASTA ORD GBP0.05	196,444	4,122,894	3,352,265
AOC HOLDINGS INC NPV	10,200	60,663	41,291
AOKI HOLDINGS INC Y50	2,000	40,330	41,885
AOL INC	72,279	1,437,533	2,029,594

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
AON CORP	351,023	17,202,680	16,420,856
AOYAMA TRADING Y50	229,400	3,284,943	4,683,452
AOZORA BANK NPV	287,960	655,510	682,096
AP MOLLER MAERSK A/S	451	3,455,994	2,809,993
APA GROUP NPV	450,308	2,348,447	2,303,325
APACHE CORP	379,589	33,822,139	33,362,077
APARTMENT INVESTMENT & MANAGEM	178,385	3,589,525	4,821,747
APEX INTERNATIONAL CO LTD	222,000	351,444	333,539
APOLLO GROUP INC	78,990	5,236,082	2,858,648
APOLLO TYRES LTD	1,034,472	818,508	1,463,657
APPLE INC	1,091,995	219,736,529	637,725,080
APPLIED MATERIALS INC	2,282,359	29,826,568	26,155,834
APTARGROUP INC	166,240	5,267,301	8,486,552
APTECH LTD	88,270	234,602	118,726
AQUA AMERICA INC	107,516	2,023,730	2,683,599
ARBITRON INC COM	63,750	2,433,544	2,231,250
ARC LAND SAKAMOTO Y50	10,200	138,325	160,050
ARC RESOURCES LTD	203,319	4,938,310	4,567,174
ARCELIK TRY1	1,575,641	4,982,072	7,962,271
ARCELORMITTAL	1,145,351	32,722,969	17,601,978
ARCH CAPITAL GROUP LTD SHS	104,755	2,511,353	4,157,726
ARCHER-DANIELS-MIDLAND CO	1,069,641	29,394,240	31,575,802
ARES CAPITAL CORP	171,513	2,341,217	2,737,347
ARGO GROUP INTERNATIONAL	170,000	5,175,897	4,975,900
ARIAD PHARMACEUTICALS INC	162,942	2,821,411	2,804,232
ARIBA INC	79,314	2,620,229	3,550,095
ARKANSAS BEST CORP	958,230	15,240,107	12,073,698
ARKEMA EUR10	216,440	15,345,475	14,159,403
ARM HOLDINGS ORD GBP0.0005	685,454	6,381,206	5,434,632
ARMSTRONG WORLD INDUSTRIES INC	16,339	423,665	803,225
ARNEST ONE CORP NPV	5,500	53,869	69,413
ARQUES INDUSTRIES AG NPV	21,058	60,901	38,749
ARRIUM LTD	2,355,745	6,045,777	2,088,764
ARROW ELECTRONICS INC	86,233	1,991,224	2,829,305
ARTHUR J GALLAGHER & CO	112,810	3,052,169	3,956,247
ARUBA NETWORKS INC	170,000	2,981,304	2,558,500
ARVIND MILLS INR10(DEMAT)	491,639	537,504	651,145
ARYZTA AG CHF0.02 (REGD)	298,363	13,651,414	14,847,224
ASAHI GLASS CO Y50	956,297	10,670,795	6,388,098
ASAHI GROUP HOLDINGS LTD	531,666	10,429,436	11,387,608
ASAHI KASEI CORP JPY50	1,505,169	9,117,141	8,111,576
ASATSU-DK INC Y50	83,600	1,738,152	2,336,483
ASCENA RETAIL GROUP INC	122,825	2,316,713	2,287,002
ASCENDAS REAL ESTATE INV TRUST	1,785,776	2,879,189	3,030,801
ASCIANO LTD	485,944	2,450,836	2,166,809
ASCOTT RESIDENCE TRUST NPV	122,000	104,631	104,492
ASHLAND INC	142,338	6,010,968	9,865,447
ASHMORE GROUP PLC	296,093	1,848,782	1,618,459
ASHTEAD GROUP PLC	866,345	2,796,192	3,531,570
ASIA CASSAVA RESOURCES	14,000	4,249	1,047
ASIA CEMENT CO KRW5000	1,320	51,106	49,672
ASIA STD INTL GP HKD0.01	206,000	52,746	31,603
ASIA VITAL COMPONE TWD10	261,797	275,387	132,278
ASICS CORP JPY50	74,768	966,202	943,619
ASM INTL EUR0.04	20,600	817,583	781,659
ASM PACIFIC TECHNOLOGY HK$0.10	99,082	1,267,005	1,257,550
ASML HLDG NV EUR0.09	376,397	14,957,568	19,137,713
ASPEN GROUP STAPLED NPV	214,693	109,055	86,928
ASPEN INSURANCE HOLDINGS	55,285	1,325,478	1,597,737
ASSA ABLOY SER B NPV	660,415	17,010,108	18,427,783
ASSEENONSCREEN HLDGS ORD	489,500	13,417,776	13,627,674
ASSICURAZIONI GENERALI EUR1	818,807	17,155,821	11,076,881

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
ASSOCIATED BANC-CORP	134,221	2,081,660	1,770,375
ASSOCIATED BRITISH FOODS ORD	316,879	5,456,305	6,371,654
ASSURANT INC	298,273	10,243,480	10,391,831
ASSURED GUARANTY LTD SHS	124,626	1,737,336	1,757,227
ASSYSTEM BRIME EUR1	2,338	60,035	38,453
ASTELLAS PHARMA INC Y50	737,252	28,298,470	32,016,270
ASTRA GRAPHIA IDR10	464,500	48,599	66,763
ASTRAZENECA ORD USD0.25	1,744,736	81,574,103	78,073,235
ASTRAZENECA PLC	71,200	3,124,522	3,186,200
ASUSTEK COMPUTER INC TWD10	502,092	4,426,427	4,561,418
ASX LTD NPV	188,412	6,492,354	5,759,188
ASYA KATILIM BANKASI A S COM	1,366,204	1,397,404	1,367,186
AT&T INC	6,623,001	183,132,557	236,176,216
ATCO LTD	67,300	2,130,116	4,771,636
ATEA ASA NOK10	14,130	52,939	124,199
ATHABASCA OIL CORP	223,582	3,290,427	2,456,343
ATKINS (WS) ORD 0.5P	33,347	339,701	360,891
ATLANTIA SPA	164,852	3,091,883	2,102,515
ATLAS COPCO AB SER A NPV	440,110	9,765,779	9,462,263
ATLAS COPCO AB SER'B'NPV (POST	194,396	4,191,413	3,700,689
ATMEL CORP	342,948	1,482,491	2,297,752
ATMI INC COM	127,500	2,970,399	2,622,675
ATMOS ENERGY CORP	201,325	5,344,852	7,060,468
ATOS EUR1	27,033	1,531,025	1,616,509
ATRIUM INNOVATIONS INC	3,800	46,467	40,816
ATWOOD OCEANICS INC	52,366	1,521,885	1,981,529
AU OPTRONICS CORP	9,187,000	8,948,681	3,704,312
AUCKLAND INTL AIRPORT NPV	461,574	823,044	905,216
AURELIUS AG NPV	3,655	145,621	132,194
AURIZON MINES LTD	259,561	1,334,596	1,170,620
AURUBIS AG ORD NPV	11,887	620,049	573,162
AUSTEVOLL SEAFOOD NOK0.50	26,429	198,382	111,150
AUSTRALIA & NEW ZEALAND BANK	2,876,841	64,593,220	64,964,396
AUSTRALIAN PHARMAC NPV	345,423	215,021	123,927
AUTODESK INC	334,454	10,150,842	11,702,545
AUTOGRILL SPA SHS EUR0.52	56,972	712,598	516,586
AUTOLIV INC	192,304	10,157,568	10,511,337
AUTOMATIC DATA PROCESSING INC	535,275	23,630,631	29,793,407
AUTONATION INC	27,106	408,999	956,300
AUTOST TORINO MILA ITL	99,717	1,349,067	620,075
AUTOZONE INC	83,769	22,072,371	30,757,464
AVAGO TECHNOLOGIES LTD SHS	188,513	5,558,388	6,767,617
AVALONBAY COMMUNITIES INC	108,892	9,857,915	15,406,040
AVERY DENNISON CORP	213,820	8,120,672	5,845,839
AVIVA PLC GBP0.25	4,005,819	29,049,672	17,127,259
AVNET INC	112,167	2,503,714	3,461,474
AVON PRODUCTS INC	549,169	13,438,301	8,902,029
AVX CORP	37,032	387,299	395,872
AWE LTD NPV	1,024,748	1,798,879	1,407,560
AXA EUR2.29	2,317,911	42,431,063	30,827,391
AXEL SPRINGER AG	19,663	976,057	845,294
AXIS CAPITAL HLDGS LTD SHS	84,670	2,491,137	2,756,009
AYGAZ TRY1	306,930	853,005	1,286,299
AZ ELECTRONIC MATERIALS SA	13,900	66,008	62,570
B/E AEROSPACE INC	133,726	3,791,967	5,838,477
BABCOCK & WILCOX CO/THE	91,676	1,771,909	2,246,062
BABCOCK INTL GROUP ORD GBP0.60	484,852	5,483,055	6,490,578
BADGER DAYLIGHTING LTD	1,813	43,600	43,927
BAE SYSTEMS ORD GBP0.025	4,086,410	21,883,852	18,497,326
BAKER HUGHES INC	427,211	18,494,146	17,558,372
BAKRIE SUMATERA PLANTATIONS	5,491,500	241,937	106,410
BALFOUR BEATTY ORD GBP0.50	342,392	1,709,479	1,600,334

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
BALL CORP	160,886	4,337,066	6,604,370
BALLY TECHNOLOGIES INC	123,173	4,953,866	5,747,252
BALOISE HOLDING AG	102,735	9,531,903	6,783,875
BANCA MONTE DEI PASCHI DI	3,201,078	1,912,342	797,029
BANCO BILBAO VIZCAYA	5,658,364	68,204,458	40,420,424
BANCO DE SABADELL SA NEW	1,033,991	3,190,809	2,011,582
BANCO DO BRASIL SA	1,576,058	22,093,939	15,249,529
BANCO ESPIRITO SANTO SA	1,001,006	1,349,241	683,436
BANCO POPOLARE SOC COOPERATIVA	878,703	2,121,980	1,179,795
BANCO SANTANDER SA	8,730,293	104,859,967	57,844,390
BANDO CHEMICAL IND NPV	15,000	69,080	56,586
BANGCHAK PETROLEUM PCL	638,500	396,799	452,338
BANGCHAK PETROLEUM PCL THB1	2,141,800	1,315,803	1,517,333
BANGKOK BANK PCL	655,200	3,872,760	3,950,592
BANGKOK BK PUB CO (LOCAL)	3,072,000	8,667,252	18,522,922
BANGKOK EXPRESSWAY THB10(NVDR)	103,400	60,126	79,113
BANK HAPOALIM B.M. ILS1	527,875	2,503,885	1,603,695
BANK LEUMI LE ISRAEL B M ORD	624,002	2,778,579	1,499,655
BANK NEGARA INDONESIA PERSERO	2,015,500	544,824	820,792
BANK OF AMERICA CORP	12,745,645	203,494,687	104,259,376
BANK OF BARODA INR10 (DEMAT)	816,331	6,054,513	10,715,304
BANK OF CHINA LTD CNY1	45,151,000	15,914,897	17,113,125
BANK OF COMMUNICATIONS CO LTD	434,000	328,231	290,383
BANK OF CYPRUS PUBLIC CO LTD	150,996	90,064	54,037
BANK OF EAST ASIA HK$2.50	672,404	2,698,982	2,401,180
BANK OF HAWAII CORP	35,198	1,510,652	1,617,348
BANK OF KYOTO Y50	161,052	1,365,838	1,215,106
BANK OF MONTREAL	517,411	31,302,425	28,554,164
BANK OF NEW YORK MELLON CORP/T	1,569,140	44,577,202	34,442,623
BANK OF NOVA SCOTIA	548,281	30,858,630	28,364,648
BANK OF QUEENSLAND LTD	539,865	4,929,036	3,663,433
BANK OF THE OZARKS INC	161,500	4,425,594	4,857,920
BANK OF YOKOHAMA Y50	610,270	2,856,410	2,868,170
BANKIA SAU	388,379	1,878,450	455,414
BANKUNITED INC	26,863	704,340	633,430
BAOFENG MODERN INTERNATIONAL H	304,000	38,883	38,799
BARCLAYS ORD GBP0.25	22,576,391	97,483,798	57,665,088
BARCO NV	19,422	902,376	982,202
BARRATT DEVELOPMENTS	126,342	235,310	275,642
BARRICK GOLD CORP	705,076	34,336,985	26,523,777
BARRY CALLEBAUT AG CHF38.20	917	836,302	834,165
BASF SE	1,554,125	110,921,280	107,882,750
BAXTER INTERNATIONAL INC	580,920	30,988,014	30,875,898
BAYER AG ORD NPV	1,749,464	122,444,089	126,060,531
BAYERISCHE MOTOREN WERKE (BMW)	499,624	34,680,171	36,096,343
BAYTEX ENERGY CORP	185,080	8,956,618	7,786,631
BB&T CORP	596,529	16,331,948	18,402,920
BBCN BANCORP INC	280,500	3,060,837	3,054,645
BCE INC	222,823	8,142,388	9,175,643
BCO POPULAR ESP EUR0.10 (POST	533,586	2,687,142	1,207,354
BEACH ENERGY LTD	1,897,714	1,249,279	1,828,537
BEAM INC	121,835	4,229,411	7,613,469
BEAZLEY PLC	353,649	780,227	763,795
BECHTLE AG NPV	63,474	2,171,193	2,342,443
BECTON DICKINSON AND CO	245,691	17,715,760	18,365,402
BED BATH & BEYOND INC	290,445	12,840,008	17,949,501
BEIERSDORF AG NPV	50,147	3,141,522	3,255,137
BELDEN INC	102,000	2,989,468	3,401,700
BELGACOM NPV	106,682	3,840,730	3,040,066
BELL AG BASEL CHF5-REGISTERED	1	1,669	1,960
BELL ALIANT INC	52,752	1,527,863	1,321,064
BELLATRIX EXPLORATION LTD	14,046	76,571	43,676

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
BELLE INTERNATIONAL HLDGS HKD0	4,555,000	8,304,738	7,704,365
BELLUNA CO LTD Y50	19,500	90,679	153,722
BEMIS CO INC	79,671	2,135,189	2,496,889
BENCHMARK ELECTRONICS INC	293,600	5,269,549	4,095,720
BENDIGO & ADELAIDE BK LTD NPV	194,365	1,807,947	1,476,323
BENESSE HOLDINGS INC JPY50	33,722	1,438,368	1,506,692
BERENDSEN PLC	215,777	1,189,730	1,692,177
BERKSHIRE HATHAWAY INC	1,452,719	117,987,941	121,055,074
BEST BRIDAL INC NPV	68	66,568	69,713
BEST BUY CO INC	332,486	11,751,112	6,968,907
BEST DENKI CO Y50	57,000	142,149	102,870
BEZEQ-ISRAELI TELECOMMUNICATNS	1,334,086	2,956,753	1,389,691
BG GROUP PLC ORD GBP0.10	4,625,168	90,846,769	94,306,482
BGP HOLDINGS PLC STAKE OF GPT	1,963,011	20,199	2
BHP BILLITON LIMITED	2,458,441	98,641,124	79,254,785
BHP BILLITON PLC USD0.50	3,822,602	122,781,191	108,279,816
BIC EUR3.82	14,190	1,279,876	1,465,837
BIG LOTS INC	191,476	6,264,296	7,810,306
BILIA AB SER 'A' SEK10.00	38,328	777,439	515,027
BILLERUD NPV	165,020	1,027,925	1,524,111
BIMB HLDGS BERHAD MYR1	52,800	40,336	51,212
BINANI INDUSTRIES INR10	71,990	354,103	131,512
BINCKBANK NV EUR0.10	19,180	196,400	155,778
BIOGEN IDEC INC	396,623	30,657,300	57,264,429
BIOMARIN PHARMACEUTICAL INC	122,916	3,033,626	4,865,015
BIOMED REALTY TRUST INC	518,605	9,163,970	9,687,541
BIO-RAD LABORATORIES INC	15,658	1,323,909	1,565,957
BK VICTORIA INTL IDR100	2,373,500	42,374	30,072
BLACK DIAMOND GROUP LIMITED	53,300	1,094,234	1,192,577
BLACKROCK INC	129,410	23,198,854	21,976,406
BMC SOFTWARE INC	371,976	13,740,818	15,875,936
BML INC JPY 50	1,600	45,352	39,865
BNP PARIBAS EUR2	1,450,471	96,589,587	55,838,248
BOARDWALK REAL ESTATE INVT	109,200	4,969,359	6,278,103
BOBST AG CHF1 REGD	1,700	138,851	46,698
BOC HONG KONG HLDG HKD5	2,971,367	8,935,230	9,040,301
BODYCOTE PLC	66,932	342,734	349,792
BOEING CO/THE	713,971	40,258,031	53,048,045
BOK FINANCIAL CORP	19,904	915,384	1,158,413
BOLIDEN AB NPV (POST SPLIT)	748,874	10,752,276	10,415,494
BOMBARDIER INC	2,333,876	11,268,050	9,203,180
BONAVISTA ENERGY CORP	101,909	2,677,245	1,591,438
BONDUELLE EUR7	3,300	390,488	278,116
BOOKOFF CORPORATIO NPV	9,800	88,918	82,659
BOOZ ALLEN HAMILTON HOLDING CO	205,923	3,618,463	3,146,503
BORAL LIMITED NEW NPV	371,013	1,783,754	1,121,905
BORGWARNER INC	368,174	16,400,731	24,148,533
BORUSSIA DORTMUND KGAA NPV	15,491	39,825	47,830
BOSKALIS WESTMINSTER GROEP NV	35,126	1,630,807	1,157,656
BOSSARD HLDGS AG CHF10(BR)	566	59,931	73,732
BOSTON PROPERTIES INC	315,487	24,683,171	34,189,326
BOSTON SCIENTIFIC CORP	1,772,520	12,718,574	10,050,188
BOTTOMLINE TECHNOLOGIES INC	169,660	3,622,135	3,062,363
BOUYGUES EUR1	94,086	3,979,312	2,531,277
BP PLC ORD USD.25	25,431,699	193,083,146	168,308,886
BQE CANT VAUDOISE CHF20	1,503	768,759	797,948
BR PROPERTIES SA	188,100	2,356,407	2,208,611
BRAMBLES LTD NPV	1,834,551	12,575,397	11,583,920
BRAMBLES LTD NPV	51,889	-	5,851
BRANDYWINE REALTY TRUST	110,691	1,014,801	1,365,927
BRE PROPERTIES INC	127,459	5,274,156	6,375,499
BRENNTAG AG	23,021	2,611,692	2,546,946

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
BRICK LTD (THE)	7,763	27,178	31,297
BRIDGESTONE CO Y50	511,943	11,393,469	11,645,276
BRINKER INTERNATIONAL INC	58,181	827,640	1,854,228
BRISTOL-MYERS SQUIBB CO	1,593,015	41,034,226	57,268,889
BRISTOW GROUP INC	114,750	4,264,415	4,666,883
BRITISH AMERICAN TOBACCO ORD	3,230,620	123,177,320	164,248,942
BRITISH LAND ORD GBP0.25	1,020,181	8,341,973	8,168,525
BRITISH SKY BRDCSTG	1,002,007	12,204,730	10,946,179
BROADCOM CORP	629,204	18,449,644	21,267,095
BROADRIDGE FINANCIAL SOLUTIONS	96,515	1,661,000	2,052,874
BROADWAY INDUSTRIAL GROUP PTE	202,076	77,366	57,426
BROCADE COMMUNICATIONS SYSTEMS	354,532	1,877,943	1,747,843
BROOKDALE SENIOR LIVING INC	75,096	1,102,399	1,332,203
BROOKFIELD ASSET MGMT INC	436,861	12,492,333	14,445,617
BROOKFIELD OFFICE PPTYS INC	137,926	2,456,258	2,410,948
BROOKFIELD OFFICE PROPERTIES	260,500	4,334,024	4,537,910
BROTHER INDUSTRIES LTD	665,063	7,849,649	7,534,991
BROWN & BROWN INC	90,333	1,770,741	2,463,381
BROWN SHOE INC NEW COM	467,500	4,806,606	6,035,425
BROWN-FORMAN CORP	101,186	5,866,472	9,799,864
BRUKER CORP	72,009	1,295,927	958,440
BT GROUP ORD GBP0.05	15,096,309	45,675,145	50,054,882
BTG ORD GBP0.10	125,600	671,185	803,355
BUKIT SEMBAWANG ESTATES NPV	13,000	49,335	48,027
BUMI SERPONG DAMAI PT	3,325,000	401,120	417,727
BUNGE LIMITED COM	112,802	6,672,802	7,077,197
BUNZL ORD GBP0.3214857	612,656	7,159,027	10,022,399
BURBERRY GROUP ORD GBP0.0005	232,824	4,493,599	4,838,540
BURCKHARDT COMPRESSION HOLDING	179	44,994	45,918
BUREAU VERITAS EUR0.12	27,193	2,197,370	2,420,481
CA INC	565,541	13,427,502	15,320,506
CABLEVISION SYSTEMS CORP	155,472	1,955,660	2,066,223
CABOT CORP	49,007	1,037,426	1,994,585
CABOT OIL & GAS CORP	237,266	5,043,228	9,348,280
CAC CORP NPV	18,500	190,168	146,071
CACI INTL INC CL A	85,000	3,962,024	4,676,700
CADENCE DESIGN SYSTEMS INC	335,038	2,448,614	3,682,068
CAE INC	128,386	1,545,385	1,245,512
CAIRN ENERGY PLC	103,692	464,083	430,822
CAIRN INDIA INR10	181,219	1,130,830	998,189
CAIXABANK	382,620	2,334,128	1,243,529
CALFRAC WELL SERVICES LTD	44,839	1,392,964	1,002,384
CALLAN FUND	54,493,227	483,484,331	658,919,951
CALPINE CORP	375,455	4,334,537	6,198,762
CALSONIC KANSEI JPY50	166,000	602,086	894,598
CALTEX AUSTRALIA ORD$1	285,743	3,171,657	3,960,020
CAMDEN PROPERTY TRUST	138,563	7,113,358	9,376,558
CAMECO CORP	276,155	7,285,448	6,059,726
CAMERON INTERNATIONAL CORP	262,551	9,562,466	11,213,553
CAMPBELL BROTHERS LTD	47,063	2,533,293	2,617,125
CAMPBELL SOUP CO	413,626	13,694,405	13,806,836
CAMPER & NICHOLSONS MARINA INV	500,000	705,935	101,949
CANADIAN APARTMENT PPTYS REIT	37,100	844,180	865,406
CANADIAN APT PROPERTIES REIT	16,500	374,588	368,213
CANADIAN IMPERIAL BK OF COMM	599,336	43,986,484	42,123,130
CANADIAN NATIONAL RAILWAY CO	69,757	3,791,991	5,886,096
CANADIAN NATIONAL RAILWAY CO	329,711	25,431,074	27,846,503
CANADIAN NATURAL RESOURCES LTD	767,387	30,700,891	20,557,496
CANADIAN OIL SANDS LTD	339,062	9,783,014	6,558,735
CANADIAN PACIFIC RAILWAY LTD	189,109	12,397,421	13,860,635
CANADIAN REIT	40,700	1,316,747	1,623,289
CANADIAN TIRE CORP LTD	155,647	8,851,753	10,516,421

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
CANADIAN UTILITIES LTD.	39,539	2,134,358	2,577,239
CANARA BANK INR10	666,170	4,497,460	4,923,346
CANCOM AG	21,281	280,439	376,068
CANFOR CORPORATION NEW	16,800	176,260	200,061
CANFOR PULP PRODUCTS INC	32,353	553,416	341,159
CANON INC NPV	1,075,648	46,254,021	42,667,326
CAP GEMINI EUR8	73,702	3,849,752	2,712,414
CAPE PLC	223,004	598,964	920,946
CAPITA PLC	325,706	3,669,641	3,351,199
CAPITACOMMERCIAL T REIT UNITS	1,304,000	1,183,729	1,302,147
CAPITAL & REG PROPS ORD 1P	52,669	28,612	21,891
CAPITAL ONE FINANCIAL CORP	947,278	38,313,922	51,778,215
CAPITAL SHOPPING CENTRES GRP	278,616	1,646,633	1,407,125
CAPITALAND SGD1	4,985,812	13,356,865	10,626,533
CAPITALSOURCE INC	179,337	931,403	1,205,145
CAPITAMALL TRUST SGD1 UNITS	2,505,269	3,675,752	3,777,284
CAPITAMALLS ASIA LTD	1,972,835	2,542,168	2,437,233
CAPITOL FEDERAL FINANCIAL INC	126,793	1,682,069	1,506,301
CAPRAL LIMITED NPV	138,774	47,364	18,493
CARBO CERAMICS INC	15,259	2,235,810	1,170,823
CARDINAL HEALTH INC	267,569	7,966,719	11,237,898
CAREER EDUCATION CORP	157,200	4,294,692	1,051,668
CAREFUSION CORP	357,564	8,663,954	9,182,244
CARFINCO FINANCIAL GROUP INC	8,059	59,887	62,293
CARLISLE COS INC	138,417	4,649,590	7,338,869
CARLSBERG A/S	224,869	20,119,980	17,703,319
CARMAX INC	184,639	2,952,103	4,789,536
CARNARVON PETROL NPV	125,831	62,001	13,543
CARNIVAL CORP	620,020	19,364,530	21,248,085
CARNIVAL PLC ORD USD1.66	90,182	3,405,907	3,086,351
CARPENTER TECHNOLOGY CORP	34,317	931,402	1,641,725
CARPHONE WAREHOUSE GROUP PLC	837,530	2,120,833	1,891,618
CARREFOUR EUR2.5	1,575,462	44,279,655	29,080,401
CARTER'S INC	48,181	2,515,738	2,534,321
CARTICA INVESTORS LP	91,000,000	91,059,411	91,000,000
CASCADES INC	146,100	1,057,086	601,913
CASEYS GEN STORES INC	110,500	3,029,846	6,518,395
CASH STORE FINL SVS INC	12,100	197,451	72,995
CASINO GUICH-PERR EUR1.53	135,334	12,143,830	11,903,688
CASIO COMPUTER CO Y50	111,197	804,130	723,289
CASTELLUM AB NPV	258,000	2,956,515	3,121,088
CATALYST HEALTH SOLUTIONS INC	89,525	5,285,784	8,365,216
CATCHER TECHNOLOGY TWD10	475,020	3,017,980	3,155,144
CATERPILLAR INC	895,236	59,799,311	76,014,489
CATHAY GENERAL BANCORP	280,500	4,183,051	4,631,055
CATHAY PACIFIC AIRWAYS	587,775	1,332,977	944,156
CATHEDRAL ENERGY SERVICES LTD	6,939	44,079	34,169
CATLIN GROUP COM STK USD0.01	18,274	123,220	121,956
CAWACHI LTD	17,700	355,809	387,985
CBL & ASSOCIATES PROPERTIES IN	114,808	2,126,118	2,243,348
CBOE HOLDINGS INC	67,573	1,671,982	1,870,421
CBRE GROUP INC CL A	253,540	2,853,238	4,147,914
CBS CORP	1,243,578	24,820,620	40,764,487
CCL INDUSTRIES INC	1,400	46,881	51,292
CEC ENTMT INC COM	208,250	6,477,755	7,574,053
CELANESE CORP	129,475	3,239,624	4,482,425
CELESIO AG	50,703	1,125,034	829,724
CELESTICA INC	126,500	1,176,809	918,240
CELGENE CORP	486,417	28,286,729	31,208,515
CELLTRON INC KRW500	92,807	2,183,941	2,455,191
CEMEX SAB DE CV	1,907,973	13,878,655	12,840,658
CENOVUS ENERGY INC	815,975	28,236,892	25,909,177

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
CENT PATTANA PUB THB1(NVDR)	2,770,000	2,143,055	4,055,573
CENTERPOINT ENERGY INC	411,518	5,730,921	8,506,077
CENTERRA GOLD INC	164,141	2,821,049	1,146,387
CENTRAIS ELETRICAS BRASILEIRAS	325,916	4,214,650	2,291,189
CENTRAL JAPAN RY Y5000	855	6,478,027	6,718,699
CENTRICA ORD GBP0.061728395	9,367,968	43,646,755	46,724,342
CENTRO RETAIL AUSTRALIA	898,009	1,691,889	1,822,598
CENTURYLINK INC	948,168	30,373,934	37,443,154
CEREBOS PACIFIC SGD0.20	13,000	54,292	54,184
CERMAQ ASA NOK10	64,963	909,601	855,143
CERNER CORP	259,935	7,992,095	21,486,227
CEWE COLOR HLDG AG NPV	5,192	152,984	190,255
CF INDUSTRIES HOLDINGS INC	115,698	15,544,548	22,415,331
CFAO	24,700	1,000,295	1,170,129
CFS RETAIL PROPERTY TRUST	1,546,878	2,853,126	3,076,117
CGI GROUP INC	285,878	5,525,262	6,861,969
CH OFFSHORE LTD SGD0.05	115,000	53,750	37,674
CH ROBINSON WORLDWIDE INC	127,103	6,917,121	7,439,339
CHALLENGER LTD	1,713,888	4,113,125	5,709,668
CHAMBAL FERTILISER INR10	191,577	395,374	250,987
CHAMPION TECHNLGY HKD0.10	328,000	11,422	3,933
CHANGYOU.COM LTD	12,545	462,960	264,825
CHAODA MODERN AGRI HKD0.10	430,000	265,964	34,405
CHARLES RIVER LABORATORIES INT	37,782	1,234,314	1,237,738
CHARLES SCHWAB CORP/THE	1,142,139	18,521,024	14,767,857
CHARTER COMMUNICATIONS INC	52,805	2,868,532	3,742,290
CHARTWELL SENIORS HSG REIT	320,725	2,542,650	3,051,677
CHENG LOONG TWD10	2,549,240	846,377	959,644
CHENIERE ENERGY INC	159,474	2,014,080	2,350,647
CHENNAI PETRO CP INR10	275,591	2,144,162	596,740
CHESAPEAKE ENERGY CORP	645,573	15,035,940	12,007,658
CHESAPEAKE LODGING TRUST	33,900	615,233	583,758
CHEUNG KONG INFRASTRUCTURE	633,026	3,331,410	3,815,204
CHEUNG KONG(HLDGS) HK$0.50	1,448,964	20,567,001	17,671,090
CHEVRON CORP	2,834,234	226,592,758	299,011,687
CHIBA BANK Y50	378,757	2,173,678	2,264,282
CHICAGO BRIDGE & IRON CO NV	181,129	5,538,958	6,875,657
CHICO'S FAS INC	724,618	8,733,997	10,753,331
CHIMERA INVESTMENT CORP	794,790	2,929,798	1,875,704
CHINA CITIC BANK CORPORATION H	4,210,000	2,796,147	2,143,847
CHINA COMMUNICATIONS CONST-H	3,086,000	2,811,435	2,693,390
CHINA ENGINE GROUP LTD	24,890	89,141	69,758
CHINA GAOXIAN FIBRE FABRIC	352,000	51,878	52,794
CHINA KING-HIGHWAY HOLDINGS LT	44,481	83,593	77,867
CHINA MANMADE FIVERS CORP	670,000	365,697	203,119
CHINA MERCHANTS BK 'H' CNY1	2,328,500	5,556,037	4,340,694
CHINA METAL PRODS TWD10	463,048	509,039	283,546
CHINA MINSHENG BANKING CORP	3,316,500	3,130,496	2,937,321
CHINA MINZHONG FOOD CORP LTD	1,450,000	1,835,345	663,877
CHINA MOBILE LTD	3,548,600	35,110,983	38,771,389
CHINA MOTOR CO TW$10	284,000	239,416	256,584
CHINA OVERSEAS LAND & INVEST	6,780,362	13,917,268	15,716,548
CHINA PETROCHEMICAL CORP TWD10	7,946,800	4,223,595	6,647,817
CHINA PETROLEUM AND CHEMICAL	23,892,000	21,051,452	21,191,200
CHINA RAILWAY GROUP LIMITED	1,068,000	778,967	443,345
CHINA RENJI MEDICAL GROUP LTD	4,146,000	43,079	32,070
CHINA RESOURCES CEMENT	1,390,000	1,111,310	802,800
CHINA RESOURCES LAND LTD	656,000	1,289,708	1,336,213
CHINA TAISAN TECH GROUP LTD	386,000	48,254	28,033
CHINA TECHFAITH WIRELESS COMMU	62,820	281,169	72,871
CHINA TELECOM CORP 'H'CNY1	31,918,000	16,336,827	13,866,925
CHINA YUCHAI INTL LTD COM	85,205	1,886,422	1,164,752

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
CHINA ZENITH CHEMICAL GRP LTD	662,528	203,548	12,897
CHINATRUST FINANCIAL HOLDING	1,249,000	661,533	710,490
CHIN-POON INDUSTRIAL TWD10	749,000	672,270	696,744
CHIPBOND TECHNOLO TWD10	2,109,000	2,562,623	2,819,292
CHIPMOS TECHNOLOGIES BERMUDA	45,567	674,866	482,099
CHIPOTLE MEXICAN GRILL INC	44,003	8,192,846	16,718,940
CHIQUITA BRANDS INTERNATIONAL	330,600	4,539,331	1,653,000
CHIYODA CORP Y50	476,877	5,588,463	5,791,375
CHOICE HOTELS INTERNATIONAL IN	131,121	4,517,171	5,235,662
CHONGQING RURAL COMMECRIAL H	717,000	333,276	287,471
CHORI CO LTD JPY50	738,000	1,407,225	980,424
CHRISTIAN DIOR EUR2	128,588	16,115,209	17,664,733
CHUBB CORP	388,701	19,539,392	28,305,207
CHUBU ELECTRIC PWR Y500	721,733	15,468,054	11,704,756
CHUBU SHIRYO CO JPY50	1,000	7,665	6,580
CHUETSU PULP & PAPER Y50	26,000	61,496	49,204
CHUGAI PHARMACEUTL Y50	298,473	4,887,440	5,637,283
CHUGOKU BANK Y50	86,368	1,012,708	1,121,409
CHUGOKU ELECTRIC POWER CO INC	207,419	3,656,912	3,408,025
CHUN WO DEVELOPMENT HOLDINGS	2,096,224	497,680	114,853
CHURCH & DWIGHT CO INC	166,391	5,632,223	9,229,709
CI FINANCIAL INC	77,646	1,780,269	1,681,714
CIA DE BEBIDAS DAS AMERICAS	689,745	23,186,511	26,437,926
CIA DE SANEAMENTO BASICO DO ES	213,763	11,541,746	16,216,061
CIA ENERGETICA DE MINAS GERAIS	651,710	11,469,495	12,004,498
CIA SANEAMENTO BASICO DE SAO P	251,620	4,080,187	9,598,821
CIA SANEAMENTO MINAS GERAIS	197,700	3,625,680	4,260,670
CIE GENERALE DE GEOPHYSIQUE	95,628	2,658,389	2,455,653
CIELO SA	792,322	16,349,423	23,191,253
CIGNA CORPORATION COM	367,113	10,835,373	16,152,972
CIMAREX ENERGY CO	177,037	6,851,382	9,758,279
CINCINNATI FINANCIAL CORP	112,898	3,222,291	4,298,027
CINEMARK HOLDINGS INC	103,252	2,217,374	2,359,308
CINEPLEX INC	67,400	1,539,577	2,024,413
CINTAS CORP	93,823	2,565,658	3,622,506
CISCO SYSTEMS INC	8,936,216	178,880,833	153,434,829
CIT GROUP INC	155,225	5,560,253	5,532,219
CITIGROUP INC	4,082,766	190,837,067	111,908,616
CITIZEN HOLDINGS CO Y50	186,061	1,112,032	1,081,994
CITRIX SYSTEMS INC	143,972	5,084,545	12,085,010
CITY DEVELOPMENTS SGD0.50	1,011,399	9,199,596	8,941,955
CITY NATIONAL CORP/CA	36,052	1,655,753	1,751,406
CITY OF LONDON INVESTMENT TR	1,000	5,940	5,058
CJ CORP KSWN5000	79,713	5,460,560	5,560,808
CLARCOR INC	136,000	4,262,390	6,549,760
CLARIANT CHF3.70(REGD)	705,974	8,125,463	6,955,317
CLARKSON ORD GBP0.25	3,962	69,560	80,474
CLEAN HARBORS INC	42,989	2,400,829	2,425,439
CLEANUP CORP Y50	8,700	50,531	59,207
CLEAR CHANNEL OUTDOOR HOLDINGS	32,201	254,485	193,850
CLEARWIRE CORP	270,725	1,114,291	303,212
CLIFFS NATURAL RESOURCES INC	242,697	15,832,053	11,962,535
CLOROX CO	100,555	5,845,178	7,286,215
CLP HLDGS HKD5	1,260,952	10,104,008	10,688,307
CLUB MEDITERRANEE	5,108	95,914	87,511
CMC MAGNETIC CORP TWD10	3,478,000	900,987	595,863
CME GROUP INC	68,311	19,033,859	18,314,862
CMK CORP Y50	8,900	44,990	37,032
CML HEALTHCARE INC	29,646	295,945	279,172
CMS ENERGY CORP	253,851	3,972,009	5,965,499
CNA FINANCIAL CORP	20,409	408,141	565,737
CNH GLOBAL NV	21,495	574,106	835,296

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
CNP ASSURANCES EUR1	73,956	1,417,810	903,813
COACH INC	350,679	14,757,621	20,507,708
COASTAL CONTRACTS BHD MYR0.20	105,333	73,448	62,361
COBALT INTERNATIONAL ENERGY IN	283,079	5,705,796	6,652,357
COBHAM ORD GBP0.025	594,587	2,144,632	2,165,451
COCA COLA CENTRAL JPY50000	19,900	265,155	258,633
COCA-COLA AMATIL NPV	453,027	5,410,826	6,213,342
COCA-COLA CO/THE	2,099,401	110,974,342	164,152,164
COCA-COLA ENTERPRISES INC	485,218	10,942,920	13,605,513
COCA-COLA HELLENIC BOTTLING CO	244,785	5,085,821	4,349,022
COCA-COLA WEST COMPANY LTD NPV	30,458	577,472	530,219
COCHLEAR LTD COM	64,797	4,537,228	4,373,104
COGECO CABLE INC	18,800	837,287	854,386
COGECO INC	2,900	103,284	130,400
COGNEX CORP COM	170,000	3,988,889	5,380,500
COGNIZANT TECHNOLOGY SOLUTIONS	446,383	21,733,211	26,782,980
COHERENT INC	106,250	3,135,591	4,600,625
COLFAX CORP	33,694	970,478	928,944
COLGATE-PALMOLIVE CO	503,867	36,479,882	52,452,555
COLONIAL PROPERTIES TRUST	209,450	5,586,231	4,637,223
COLOPLAST SER 'B' DKK5	11,296	1,714,568	2,032,362
COLRUYT SA NPV	37,756	1,891,539	1,686,342
COMCAST CORP	2,939,837	54,419,129	93,986,589
COMERICA INC	152,058	4,367,284	4,669,701
COMFORTDELGRO CORP SGD0.25	937,738	1,135,631	1,143,673
COMMERCE BANCSHARES INC/MO	58,051	2,072,424	2,200,133
COMMERCIAL METALS CO	89,595	1,359,546	1,132,481
COMMERZBANK AG NPV	1,811,679	6,779,598	3,071,613
COMMONWEALTH BANK OF AUSTRALIA	1,391,247	72,293,692	75,725,790
COMMONWEALTH REIT	64,691	1,424,494	1,236,892
COMMUNITY HEALTH SYSTEMS INC	70,265	1,676,141	1,969,528
COMPAGNIE DE SAINT-GOBAIN	314,911	17,011,104	11,629,460
COMPAGNIE FINANCIERE	523,243	30,335,424	28,663,655
COMPAL ELECTRONIC INC TW$10	13,556,753	15,455,091	12,406,799
COMPASS GROUP ORD GBP0.10	943,298	8,787,432	9,897,960
COMPASS MINERALS INTERNATIONAL	25,584	1,598,270	1,951,548
COMPUTACENTER ORD GBP0.06	29,559	127,799	139,410
COMPUTER SCIENCES CORP	239,289	10,635,674	5,939,153
COMPUTERSHARE NPV (DFD 1 POST	221,453	2,008,773	1,682,073
COMPUWARE CORP	168,297	1,246,236	1,563,479
COMSYS HOLDINGS NPV	487,300	5,436,076	5,704,201
COMTECH TELECOMMUNICATIONS COR	89,250	2,737,617	2,550,765
CONAGRA FOODS INC	421,844	8,913,364	10,938,415
CONCENTRIC AB	10,779	89,690	80,424
CONCHO RESOURCES INC/MIDLAND T	177,556	13,169,294	15,113,567
CONCUR TECHNOLOGIES INC	41,108	2,720,312	2,799,455
CONMED CORP COM	127,499	3,117,075	3,527,897
CONOCOPHILLIPS	1,759,886	76,601,569	98,342,430
CONSOL ENERGY INC	221,636	9,109,058	6,702,273
CONSOLIDATED EDISON INC	316,827	14,159,268	19,703,471
CONSOLIDATED GRAPHICS INC	72,250	3,211,044	2,098,863
CONSTANTIN MEDIEN AG	14,394	46,607	27,400
CONSTELLATION BRANDS INC	393,863	7,381,149	10,657,933
CONSTRUCCIONES Y AUXILIAR DE	851	348,618	396,346
CONTACT ENERGY NPV	252,234	1,100,035	977,173
CONTANGO OIL & GAS CO	89,250	5,372,890	5,283,600
CONTINENTAL AG NPV	71,977	6,437,444	5,993,889
CONTINENTAL RESOURCES INC/OK	98,719	6,651,925	6,576,660
CON-WAY INC	43,145	1,325,617	1,557,966
CONWERT IMMOBILIEN NPV	29,000	323,763	318,893
COOPER COS INC/THE	130,087	5,527,150	10,375,739
COOPER INDUSTRIES PLC	172,045	8,140,621	11,730,028

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
COOPER TIRE & RUBBER CO	304,800	6,144,406	5,346,192
COPA HOLDINGS S A CL A	28,003	1,209,177	2,309,687
COPART INC	183,944	3,768,293	4,357,633
CORE LABORATORIES N V	9,612	1,229,068	1,114,031
CORELOGIC INC	82,528	1,405,459	1,511,088
CORETRONICS CORP TWD10	1,088,000	1,352,305	1,010,273
CORIO NV EUR10	78,360	4,640,981	3,443,703
CORNING INC	2,181,176	34,449,081	28,202,606
CORONA CORP JPY50	2,500	39,040	32,836
CORPORATE OFFICE PROPERTIES TR	174,741	6,353,140	4,108,161
CORPORATION BK INR10 DEMAT	5,761	41,502	43,051
CORRECTIONS CORP OF AMERICA	77,213	1,423,579	2,273,923
COSAN LTD SHS -A-	646,360	8,161,330	8,202,308
COSAN SA INDUSTRIA E COMERCIO	1,159,235	19,122,086	17,798,158
COSCO CORPORATION (SINGAPORE)	501,814	770,553	388,205
COSMO OIL	385,502	1,068,160	975,954
COSTAIN GROUP PLC	14,324	57,893	48,022
COSTCO WHOLESALE CORP	392,650	23,644,678	37,301,750
COUNTRY GARDEN HLDGS CO LTD	2,192,990	889,176	856,631
COVANCE INC	42,863	2,168,399	2,050,995
COVANTA HOLDING CORP	84,105	1,621,853	1,442,401
COVENTRY HEALTH CARE INC	110,424	2,094,508	3,510,379
COVIDIEN PLC	774,873	34,084,357	41,455,706
CR BARD INC	105,537	8,979,536	11,338,895
CRANE CO	37,818	940,596	1,375,819
CREDIT AGRICOLE SA EUR3	863,865	12,229,102	3,805,215
CREDIT CORP GROUP NPV	25,844	146,239	153,385
CREDIT SAISON CO NPV	78,485	1,319,027	1,728,264
CREDIT SUISSE GROUP AG CHF0.04	1,612,137	63,486,490	29,398,293
CREE INC	89,767	3,240,248	2,304,319
CRESCENT POINT ENERGY CORP	333,479	14,185,018	12,430,430
CRH ORD EUR0.32 DUBLIN LIST	1,352,875	29,490,812	25,941,846
CRODA INTL ORD 10P	172,914	5,528,004	6,137,414
CROWN CASTLE INTERNATIONAL COR	296,899	9,063,809	17,416,095
CROWN HOLDINGS INC	264,625	8,207,798	9,126,916
CROWN LIMITED NPV	199,538	1,733,602	1,736,514
CSE SYS & ENGR SGD0.05	217,000	132,082	135,325
CSI PROPERTIES LTD	6,420,000	231,985	281,403
CSL ORD NPV	312,093	11,304,109	12,610,889
CSM NV CVA PART EXCH EUR0.25	4,670	79,010	86,052
CSP INTL IND CLZ SPA EUR0.52	3,253	10,115	3,379
CSX CORP	1,090,262	16,675,468	24,378,258
CT LARGE LOAN FUND	3,537,969,216	68,559,689	5,055,758
CTCI CORP ORD TWD10	445,440	349,377	828,726
CTS EVENTIM NPV	1,516	45,053	45,692
CUBESMART	162,900	1,899,732	1,901,043
CUBIC CORP COM	85,000	1,786,293	4,086,800
CULLEN/FROST BANKERS INC	41,174	2,117,043	2,367,093
CUMMINS INC	205,106	11,471,861	19,876,822
CURTISS WRIGHT CORP	110,500	3,393,214	3,431,025
CVR ENERGY INC	189,500	4,608,244	5,036,910
CVS CAREMARK CORP	1,587,596	52,886,367	74,188,361
CYMER INC COM	76,500	2,457,736	4,509,675
CYPRESS SEMICONDUCTOR CORP	117,701	1,053,371	1,556,007
CYPRUS POPULAR BANK PCL	1	12	0
CYTEC INDUSTRIES INC	35,570	1,168,028	2,085,825
D IETEREN NPV	21,391	814,077	890,397
DAEDUCK GDS KRW500	31,970	321,889	381,011
DAEGU DEPARTMENT STORE KRW5000	3,280	41,274	39,233
DAEHAN FLOUR MILL CO	749	112,813	70,953
DAESANG CORP KRW1000	29,220	328,391	449,009
DAESANG HOLDINGS CO LTD	11,350	44,853	42,314

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
DAETWYLER HLDGS CHF5 (POST	1,497	119,034	106,917
DAH SING FINANCIAL HLDGS HK$2	24,400	88,739	75,495
DAI NIPPON PRINTING CO Y50	279,505	3,020,475	2,175,368
DAICEL CORP	145,863	850,349	890,278
DAIDO STEEL CO Y50	140,715	774,749	869,438
DAIHATSU DIESEL JPY50	31,000	123,589	106,843
DAIHATSU MOTOR CO Y50	824,017	13,778,070	14,323,995
DAI-ICHI LIFE INSURANCE CO LTD	9,827	14,477,241	11,232,265
DAIICHI SANKYO COMPANY LIMITED	335,586	6,164,536	5,631,654
DAIKIN INDUSTRIES Y50	221,190	6,686,037	6,165,266
DAIKOKU DENKI CO NPV	8,700	140,601	151,342
DAIKYO INC Y50	240,000	389,275	625,642
DAIMLER AG ORD NPV	451,483	28,599,608	20,251,077
DAINICHI CO Y50	4,200	46,201	36,320
DAINIPPON SUMITOMO PHARMA CO	79,260	744,995	805,613
DAIRY CREST GROUP ORD 25P	60,358	343,539	312,501
DAITO TRUST CONSTRUCTION Y50	91,827	7,726,438	8,688,982
DAIWA HOUSE INDUSTRY CO Y50	961,107	11,545,584	13,575,230
DAIWA INDUSTRIES NPV	107,000	1,038,924	513,611
DAIWA SECS GROUP NPV	828,139	3,341,348	3,082,558
DAIWAHOUSE RESIDENTIAL	64	405,595	446,773
DAKTRONICS INC	425,000	4,743,159	2,936,750
DANAHER CORP	578,621	20,635,096	30,134,582
DANIELI & C EUR1	4,795	130,002	99,978
DANONE	639,343	41,318,068	39,768,724
DANSKE BANK AS DKK10	644,409	12,953,136	8,954,097
DAOU DATA SYSTEM C KRW500	84,524	268,485	267,885
DAOU TECHNOLOGY INC KRW500	31,740	251,290	339,473
DARDEN RESTAURANTS INC	99,496	3,259,025	5,037,482
DARFON ELECTRONICS CORP TWD10	192,000	252,833	160,616
DARMA HENWA PT TBK	27,422,000	325,047	157,657
DARTY PLC GBP0.30	831,502	1,950,588	645,564
DASSAULT SYSTEMES SA EUR1	30,343	2,459,566	2,846,421
DATA COMMUNICATIONS SYS CO	35,800	293,338	450,473
DATA GROUP INC	27,722	149,534	113,939
DAVITA INC	76,741	4,357,869	7,536,734
DBS HLDGS SGD1	1,908,689	21,173,134	20,897,945
DDR CORP	650,802	7,581,352	9,527,741
DE MASTER BLENDERS EUR0.12*	(164,199)	(1,485,473)	(1,856,637)
DEAN FOODS CO	163,516	2,672,255	2,784,677
DEBENHAMS ORD GBP0.01 (WI)	139,471	158,866	189,222
DECKERS OUTDOOR CORP	29,751	2,467,539	1,309,342
DEERE & CO	543,330	33,216,762	43,939,097
DELEK GROUP ILS1	2,212	517,085	322,644
DELHAIZE GROUP	194,983	12,013,077	7,146,159
DELL INC	1,780,242	25,845,290	22,288,630
DE'LONGHI SPA 1.5EUR	18,858	141,772	181,522
DELPHI AUTOMOTIVE PLC	263,134	7,549,324	6,709,917
DELTA AIR LINES INC	946,330	9,455,725	10,362,314
DELTA LLOYD NV	50,983	1,111,518	707,818
DELTA-GALIL IND ORD ILS1	993	5,195	8,788
DENA BANK INR10(DEMAT T5)	141,978	306,101	251,103
DENA CO LTD NPV	383,471	13,563,965	10,030,129
DENBURY RESOURCES INC	380,600	5,594,570	5,750,866
DENKI KAGAKU KOGYO Y50	239,802	1,060,868	829,494
DENSO CORPORATION NPV	384,674	11,853,501	12,983,169
DENTSPLY INTERNATIONAL INC	109,627	3,362,377	4,144,997
DENTSU INC NPV	90,078	2,402,564	2,650,748
DERICHEBOURG	45,487	137,321	109,505
DERWENT LONDON PLC GBP0.05	210,500	4,801,011	6,117,841
DEUTSCHE BANK AG ORD NPV REGD	1,084,739	62,430,696	39,232,759
DEUTSCHE BOERSE AG NPV	97,072	6,837,591	5,239,238

*Represents stocks sold on a when issued basis. Securities trade on a when-issued basis when they have been announced but not yet issued. All when issued transactions are on an "if" basis, to be settled if and when the actual security is issued and the exchange or National Association of Securities Dealers rules the transactions are to be settled.

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
DEUTSCHE LUFTHANSA AG ORD NPV	114,053	2,107,405	1,319,006
DEUTSCHE POST AG NPV (REGD)	897,379	16,031,089	15,875,134
DEUTSCHE TELEKOM AG NPV (REGD)	2,654,120	37,128,239	29,148,498
DEUTSCHE WOHNEN AG NPV (BR)	63,608	952,754	1,071,581
DEUTZ AG NPV	167,159	1,074,074	849,805
DEVELOPMENT CREDIT BANK LTD	283,553	253,609	217,356
DEVON ENERGY CORP	390,056	27,346,783	22,619,347
DEVRO ORD 10P	12,362	32,939	58,749
DEVRY INC	50,622	2,802,753	1,567,763
DEXUS PROPERTY GROUP NPV	4,800,277	4,165,016	4,576,087
DFC GLOBAL CORP	289,000	5,812,450	5,326,270
DIAGEO ORD 28 101/108P	2,507,344	54,559,645	64,574,010
DIAMOND OFFSHORE DRILLING INC	67,214	5,367,797	3,974,364
DIANA SHIPPING INC	38,323	296,463	298,153
DIC ASSET AG NPV	149,332	3,542,353	1,288,666
DICK'S SPORTING GOODS INC	71,756	1,482,723	3,444,288
DICKSONS CONCEPT INTERNATIONAL	70,500	53,340	37,809
DIEBOLD INC	48,689	1,424,471	1,797,111
DIGI.COM.BERHAD MYR0.01	473,200	522,089	633,318
DIGITAL REALTY TRUST INC	182,812	10,723,137	13,723,697
DILLARD'S INC	22,769	1,157,076	1,449,930
DIRECTV	1,070,952	36,124,114	52,283,877
DISCOVER FINANCIAL SERVICES	410,026	5,104,408	14,178,699
DISCOVERY COMMUNICATIONS INC	469,441	19,606,021	25,349,814
DISCOVERY HLDGS ZAR0.001	282,621	1,777,402	1,796,942
DISH NETWORK CORP	319,113	5,936,655	9,110,676
DISTRIBUIDORA INTERNACIONAL DE	652,632	3,021,789	3,072,706
DIVI'S LABORATORIES INR2	13,255	224,437	243,366
DKSH HOLDING AG	16,226	859,513	891,444
DMX TECHNOLOGIES USD0.05	185,000	63,973	32,128
DNB ASA	1,169,789	14,491,995	11,600,579
DNO INTERNATIONAL ASA	193,542	308,465	223,351
DOLBY LABORATORIES INC	166,513	5,384,286	6,876,987
DOLLAR GENERAL CORP	202,354	8,211,349	11,006,034
DOLLAR TREE INC	430,980	11,993,751	23,186,724
DOLLARAMA INC	1,000	28,697	60,013
DOLLARAMA INC	74,400	2,251,443	4,464,949
DOMINION RESOURCES INC/VA	556,205	21,550,180	30,035,070
DOMTAR CORP	87,830	6,153,630	6,737,439
DON QUIJOTE CO LTD	86,300	3,121,598	2,964,636
DONALDSON CO INC	270,093	7,693,976	9,013,003
DONG IL CORP KSWN5000	819	46,570	32,822
DONG WHA PHARM KRW5000	8,620	41,092	38,985
DONGBLI SECURITIES KRW5000	38,220	159,106	122,634
DONGFENG MOTOR GROUP CIE LTD	7,464,000	7,573,666	11,450,731
DONGIL INDUSTRIES KRW5000	653	45,747	27,053
DONGYUE GROUP	632,000	498,511	292,500
DOREL INDUSTRIES INC	60,700	1,799,165	1,607,632
DOUGLAS EMMETT INC	319,739	5,636,629	7,385,971
DOUTOR NICHIRES HOLDINGS CO	3,000	40,542	38,426
DOVER CORP	204,683	8,279,419	10,973,056
DOW CHEMICAL CO/THE	1,802,530	46,901,439	56,779,695
DOWNER EDI LTD NPV	866,657	2,911,996	2,780,588
DR HORTON INC	214,908	2,156,624	3,950,009
DR PEPPER SNAPPLE GROUP INC	429,491	11,518,808	18,790,231
DRAX GROUP ORD GBP0.1155172	813,957	6,200,274	7,155,628
DRB-HICOM BERHAD ORD MYR1	967,926	463,801	768,123
DREAMWORKS ANIMATION SKG INC	52,453	1,557,356	999,754
DRESSER-RAND GROUP INC	188,726	7,209,956	8,405,856
DST SYSTEMS INC	25,782	1,053,609	1,400,220
DSV DKK1 (POST SUBDIVISION)	148,048	3,256,707	2,934,071
DSW INC	25,473	1,279,479	1,385,731

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
DTE ENERGY CO.	165,493	6,659,242	9,818,700
DUERR BETEILIGUNGS AG DEM5	32,221	1,328,333	1,987,257
DUKE ENERGY CORP	1,435,905	23,703,208	33,111,969
DUKE REALTY CORP	385,523	4,897,136	5,644,057
DUN & BRADSTREET CORP	112,994	8,479,679	8,041,783
DUNDEE CORPORATION	39,610	765,499	881,215
DUNDEE REAL ESTATE INVT TRUST	33,400	1,170,233	1,251,210
DUNI AB	22,377	201,386	183,168
DUNKIN' BRANDS GROUP INC	62,816	2,037,854	2,157,101
DUPONT FABROS TECHNOLOGY INC	83,850	2,121,423	2,394,756
DURATEX SA	128,800	740,494	678,315
DURO FELGUERA EURO0.50	6,590	54,294	36,296
DYDO DRINCO INC JPY50	25,700	782,787	1,117,671
E SUN FINANCIAL HOLDING CO LTD	474,000	251,838	242,670
E*TRADE FINANCIAL CORP	220,823	2,846,950	1,775,417
E.ON AG NPV	2,097,378	64,543,712	45,248,518
E2V TECHNOLOGIES ORD GBP0.05	7,958	17,957	17,974
EADS EURO AERO DEF EUR 1	620,481	19,324,863	22,000,554
EAGLE NICE INTL HL HKD0.01	516,000	207,366	115,083
EAST ASIATIC COMPANY LTD DKK70	1,893	65,781	46,209
EAST JAPAN RAILWAY CO Y50000	243,740	14,236,378	15,273,844
EAST WEST BANCORP INC	400,752	8,128,977	9,401,642
EASTMAN CHEMICAL CO	339,902	10,685,239	17,120,864
EATON CORP	326,782	9,847,179	12,950,371
EATON VANCE CORP	89,252	2,372,109	2,405,341
EBAY INC	1,034,653	21,786,838	43,465,773
ECHO ENTERTAINMENT GROUP LTD	370,120	1,597,795	1,623,796
ECHOSTAR CORP	30,108	558,395	795,453
ECOLAB INC	259,019	12,481,865	17,750,572
ECOPETROL SA	8,146	347,713	454,465
ECZACIBASI ILAC TRY1	180,012	313,651	188,103
EDENRED	115,270	3,235,289	3,268,702
EDF EUR0.5	167,879	6,478,506	3,738,972
EDION CORP NPV	59,600	507,243	298,037
EDISON INTERNATIONAL	313,987	10,959,296	14,506,199
EDP ENERGIAS PORTUGAL	1,940,726	6,893,761	4,590,805
EDUCATION REALTY TRUST INC	38,150	410,516	422,702
EDWARDS LIFESCIENCES CORP	88,585	3,384,258	9,150,831
EGE SERAMIK ORD TRY1 SER'C'	146,077	296,152	146,182
EI DU PONT DE NEMOURS & CO	1,653,217	67,905,833	83,603,184
EISAI CO Y50	125,631	4,655,331	5,495,077
EL PASO ELEC CO COM NEW	106,250	2,009,414	3,523,250
ELAN CORP ORD EUR0.05	250,344	2,288,723	3,653,539
ELAN CORP PLC	129,080	1,524,854	1,883,277
ELBIT SYSTEMS ILS1	11,745	596,921	401,605
ELDORADO GOLD CORP	471,937	7,671,207	5,805,179
ELEC & ELTEK INTERNATIONAL CO	24,000	85,569	63,600
ELEC POWER DEV NPV	81,446	2,165,580	2,132,356
ELECTROLUX AB SER 'B' NPV	119,796	2,758,469	2,377,731
ELECTRONIC ARTS INC	245,737	4,789,965	3,034,852
ELEKTA SER B NPV	74,367	3,324,341	3,395,990
ELI LILLY & CO	941,041	34,254,379	40,380,069
ELISA CORPORATION	99,339	2,181,748	2,001,931
ELITEGROUP COMPUT TWD10	428,297	163,410	176,278
EMC CORP/MASSACHUSETTS	2,440,383	38,794,806	62,547,016
EMCOR GROUP INC COM	250,750	4,861,132	6,975,865
EMECO HOLDINGS LIMITED NPV	1,973,511	1,486,432	1,770,079
EMERSON ELECTRIC CO	1,049,356	45,762,119	48,879,002
EMMI AG CHF10 (REGD)	289	64,353	59,205
EMPEROR INTERNATIONAL HOLDINGS	258,000	40,320	48,894
EMPIRE CO LTD	99,307	4,140,448	5,227,146
ENAGAS SA EUR1.50	125,014	2,665,263	2,279,786

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
ENBRIDGE INC	777,494	25,712,011	31,009,766
ENCANA CORPORATION	840,638	22,991,583	17,481,510
ENDO HEALTH SOLUTIONS INC	245,259	5,374,039	7,598,124
ENDURANCE SPECIALTY HLDGS LTD	33,553	1,136,117	1,285,751
ENEL EUR1	8,422,092	49,826,713	27,169,038
ENEL GREEN POWER SPA EUR0.20	1,222,541	3,020,176	1,936,229
ENERGEN CORP	168,055	6,479,579	7,584,322
ENERGIZER HOLDINGS INC	391,365	27,430,696	29,450,216
ENERPLUS CORP	137,299	3,568,178	1,761,608
ENERSIS SA	367,981	7,676,204	6,881,245
ENGHOUSE SYSTEMS LTD	80,800	1,073,400	1,073,952
ENGINEERING INGEGNERIA	1,966	65,569	64,844
ENI EUR	3,395,235	79,444,145	72,300,372
ENQUEST PLC	922,160	1,784,703	1,557,732
ENSIGN ENERGY SERVICES INC	333,400	5,850,796	4,578,547
ENTERGY CORP	172,405	13,964,686	11,704,575
ENTERTAINMENT ONE LTD	34,439	59,540	83,995
ENVIVIO INC	106,250	956,250	681,063
EOG RESOURCES INC	268,908	23,297,275	24,231,300
EQT CORP	131,972	5,192,596	7,077,658
EQUATORIAL ENERGIA COM NPV	40,500	292,689	300,974
EQUIFAX INC	100,349	3,007,516	4,676,263
EQUINIX INC	46,472	4,463,809	8,162,807
EQUITY LIFESTYLE PROPERTIES IN	55,166	3,521,874	3,804,799
EQUITY RESIDENTIAL	487,455	22,148,130	30,397,694
EREGLI DEMIR CELIK TRY1	2,597,595	3,397,828	2,886,695
ERICSSON (L.M.)	3,498,214	39,411,365	31,954,450
ERIE INDEMNITY CO	25,964	1,187,384	1,859,282
ERSTE GROUP BANK AG	106,994	4,134,106	2,029,243
ESSENTIAL ENERGY SERVICES LTD	35,433	75,699	62,215
ESSEX PROPERTY TRUST INC	86,946	9,061,543	13,382,728
ESSILOR INTERNATIONAL EURO.18	101,275	8,097,130	9,420,739
ESTEE LAUDER COS INC/THE	298,592	8,605,563	16,159,799
ESTERLINE TECHNOLOGIES CORP	72,250	2,590,374	4,504,788
ETHAN ALLEN INTERIORS INC	110,500	3,471,025	2,202,265
EULER HERMES SA	50,687	4,276,838	3,280,541
EURASIAN NATURAL RESOURCES	321,419	3,896,881	2,094,155
EURAZEO	13,626	44,366	26,180
EURAZEONCE NPV	14,124	870,039	542,741
EUTELSAT COMMUNICATIONS	65,741	2,487,370	2,024,395
EVERCORE PARTNERS INC	263,500	7,450,149	6,163,265
EVEREST RE GROUP INC COM	94,809	7,693,281	9,811,783
EVEREST TEXTILE TWD10	193,000	56,245	54,119
EVERGRANDE REAL ESTATE GROUP L	3,385,000	1,961,533	1,715,007
EVERGREEN FIBREBOARD BERHAD	132,800	44,909	36,384
EVRAZ PLC	166,827	752,888	682,147
EXCEL CO LTD JPY50	17,000	382,632	154,468
EXCO RESOURCES INC	95,779	1,241,725	726,963
EXCO RESOURCES NPV	160,848	98,811	26,380
EXELIS INC	296,826	3,322,755	2,926,704
EXELON CORP	829,746	40,122,874	31,215,045
EXOR SPA EUR1	40,764	1,101,008	874,781
EXPEDIA INC	139,160	3,071,286	6,689,421
EXPEDITORS INTERNATIONAL OF WA	186,392	6,850,136	7,222,690
EXPERIAN PLC ORD USD0.10	2,354,446	25,199,793	33,253,942
EXPRESS SCRIPTS HLDG CO	814,071	39,822,743	45,449,584
EXTENDICARE REIT	11,500	90,458	82,123
EXTRA SPACE STORAGE INC	178,042	5,186,061	5,448,085
EXXON MOBIL CORP	5,961,545	426,083,192	510,129,406
F5 NETWORKS INC	107,701	8,300,002	10,722,712
FACEBOOK INC	388,214	12,734,448	12,081,220
FACTSET RESEARCH SYSTEMS INC	39,227	2,366,943	3,645,757

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
FAIRCHILD SEMICONDUCTOR INTERN	98,336	780,447	1,386,538
FAIRFAX FINANCIAL HOLDINGS LTD	9,915	3,929,877	3,920,872
FAIRFAX MEDIA LTD NPV	1,113,175	1,293,509	633,288
FAIRPOINT COMMUNICATIONS INC	24,796	0	3,719
FAITH INC JPY50000	442	69,876	48,582
FAMILY DOLLAR STORES INC	74,707	2,336,749	4,966,521
FAMILYMART Y50	197,043	7,423,822	9,013,748
FANUC CORP	158,552	23,749,931	25,733,155
FAR EAST ORCHARD LTD	43,000	56,562	68,906
FAR EASTONE TELECOM TWD10	522,000	887,547	1,130,112
FARO TECHNOLOGIES INC	114,750	4,826,519	4,828,680
FAST RETAILING CO LTD Y50	60,077	9,768,553	11,956,671
FASTENAL CO	483,077	16,476,431	19,472,834
FAURECIA	14,605	404,379	241,875
FEDERAL REALTY INVESTMENT TRUS	130,373	10,079,374	13,570,526
FEDERAL SIGNAL CORP	391,000	2,381,886	2,283,440
FEDERATED INVESTORS INC	70,939	1,616,176	1,550,017
FEDEX CORP	489,080	39,348,266	44,804,619
FEI COMPANY	114,750	2,742,298	5,489,640
FERROVIAL SA EUR0.2	200,923	2,486,740	2,266,019
FERTILIZANTES HERINGER SA COM	23,000	147,186	142,094
FIAT INDUSTRIAL EUR1.57	581,937	7,004,412	5,716,045
FIAT INDUSTRIAL SPA	487,343	0	7,633
FIAT SPA EUR3.58	579,688	4,189,273	2,919,071
FIDELITY NATIONAL FINANCIAL IN	172,193	2,592,049	3,316,437
FIDELITY NATIONAL INFORMATION	534,802	17,161,924	18,226,052
FIDESSA GROUP ORD 10P	3,399	86,747	82,633
FIELDS CORP NPV	120	191,308	207,846
FIFTH THIRD BANCORP	1,256,312	14,152,752	16,834,581
FINMECCICA SPA EUR 4.40	892,304	10,837,990	3,600,963
FINNING INTERNATIONAL INC	85,394	2,300,748	1,983,550
FIRST CAPITAL REALTY INC	20,200	355,160	363,598
FIRST CITIZENS BANCSHARES INC/	3,915	632,278	652,435
FIRST HORIZON NATIONAL CORP	195,271	2,013,075	1,689,094
FIRST MIDWEST BANCORP INC DEL	510,000	7,898,367	5,599,800
FIRST NIAGARA FINANCIAL GROUP	272,610	3,384,870	2,085,467
FIRST PACIFIC CO US$0.01	1,341,569	1,386,791	1,385,352
FIRST POTOMAC REALTY TRUST	9,050	106,643	106,519
FIRST QUANTUM MINERALS LTD	1,016,854	19,048,945	17,954,164
FIRST REPUBLIC BANK/SAN FRANCI	78,831	2,575,815	2,648,722
FIRSTENERGY CORP	407,195	19,544,814	20,029,922
FIRSTRAND ZAR0.01	76,423	247,449	246,598
FIRSTSERVICE CORP/CANADA	23,650	655,795	661,491
FISCHER(GEORG) AG CHF10(REGD)	196	96,030	67,559
FISERV INC	128,229	5,958,664	9,260,698
FLEETCOR TECHNOLOGIES INC	156,605	5,300,791	5,487,439
FLETCHER BUILDING NPV	339,085	2,233,179	1,599,807
FLEXIGROUP LTD	57,162	138,136	152,344
FLIR SYSTEMS INC	723,091	16,497,213	14,100,275
FLOWERS FOODS INC	256,694	4,104,439	5,963,002
FLOWSERVE CORP	107,104	9,870,840	12,290,184
FLUOR CORP	575,658	32,534,461	28,402,966
FLY LEASING LTD	8,209	106,888	100,068
FMC CORP	158,787	5,489,023	8,491,929
FMC TECHNOLOGIES INC	416,270	14,287,106	16,330,272
FONCIERE DES REGIO EUR2	12,229	1,112,660	879,008
FOOT LOCKER INC	124,275	1,539,123	3,800,330
FORBO HLDGS AG CHF0.1 (REGD)	397	304,336	226,917
FORD MOTOR CO	5,222,257	51,646,718	50,081,445
FORD OTOMOTIV SANAYI AS	33,277	315,809	301,732
FOREST CITY ENTERPRISES INC	109,510	1,191,018	1,598,846
FOREST LABORATORIES INC	312,187	9,114,377	10,923,423

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
FORMFACTOR INC.	166,196	2,683,799	1,075,288
FORTESCUE METALS G NPV.	1,367,846	7,451,568	6,870,342
FORTINET INC.	108,040	2,756,328	2,508,689
FORTIS INC.	133,037	4,203,314	4,213,806
FORTUM OYJ FIM20.	310,305	8,807,984	5,895,075
FORTUNE BRANDS HOME & SECURITY.	123,401	1,229,427	2,748,140
FORTUNE REAL ESTATE INVESTMENT.	147,000	67,871	86,417
FORUM ENERGY TECHNOLOGIES INC.	42,500	850,000	836,825
FOSSIL INC.	42,230	1,850,773	3,232,284
FOSTER WHEELER AG COM.	47,256	1,487,506	815,875
FOUNTAIN SET HLDGS ORD HK$0.20.	894,000	157,964	99,118
FOXCONN INTERNATIONAL HLDGC LT.	4,408,054	2,759,222	1,596,864
FRANCE TELECOM EUR4.	2,753,375	56,239,545	36,252,019
FRANCO-NEVADA CORP.	369,806	15,307,030	16,701,033
FRANKLIN RESOURCES INC.	147,541	12,924,609	16,375,576
FRAPORT AG NPV.	18,277	1,229,523	983,792
FRASER & NEAVE SGD0.2.	651,240	3,324,768	3,598,579
FRASERS COMMERCIAL TRUST.	727,000	488,922	573,887
FREDS INC CL A.	178,500	2,682,423	2,729,265
FREEHOLD ROYALTIES LTD.	26,700	546,721	482,955
FREEHOLD ROYALTIES LTD.	18,700	374,492	338,249
FREEPORT-MCMORAN COPPER & GOLD.	1,206,678	41,042,889	41,111,519
FREESCALE SEMICONDUCTOR LTD.	38,904	617,429	398,766
FRESENIUS MEDICAL CARE AG & CO.	221,436	13,163,496	15,688,976
FRESENIUS SE & CO KGAA.	186,428	16,763,521	19,348,040
FRESH MARKET INC/THE.	132,883	5,152,102	7,126,515
FRESNILLO PLC.	89,325	2,278,159	2,041,283
FRONTIER COMMUNICATIONS CORP.	974,571	7,730,203	3,732,607
FSP TECHNOLOGY INC TWD10.	70,698	83,147	67,067
F-TECH INC JPY50.	3,400	66,793	57,654
FUBON GROUP CO LTD TWD10.	16,260,495	11,971,142	16,214,246
FUGRO NV CVZ EURO0.05.	66,314	4,613,373	4,016,755
FUJI ELECTRIC CO LTD.	279,276	817,264	675,527
FUJI HEAVY LTD Y50.	955,129	7,021,061	7,625,231
FUJI KIKO CO LTD JPY50.	25,000	98,667	90,237
FUJI MACHINE MFG CO LTD.	36,000	672,723	631,658
FUJI OIL CO Y50.	232,200	3,385,487	3,029,455
FUJI SOFT INC JPY50.	34,400	634,782	572,543
FUJIFILM HOLDINGS CORP NPV.	323,848	9,305,978	6,080,014
FUJIMORI KOGYO CO JPY50.	10,889	140,446	203,614
FUJISHOJI CO LTD NPV.	23	23,820	28,364
FUJI-TEC Y50.	10,000	58,115	63,542
FUJITSU NPV.	2,250,159	11,654,469	10,688,185
FUKUOKA FINANCIAL GROUP INC.	1,415,229	5,996,347	5,498,446
FULTON FINANCIAL CORP.	580,159	5,745,933	5,795,788
FURUKAWA ELECTRIC CO LTD.	317,361	1,096,019	743,784
FUSION-IO INC.	52,092	1,076,193	1,088,202
FUSO CHEMICAL CO JPY50.	2,200	68,158	52,911
FUTABA INDUSTRIAL Y50.	44,600	329,497	232,530
FUXING CHINA GROUP LTD.	133,238	16,850	4,943
G & K SVCS INC CL A.	72,250	2,439,400	2,253,478
G4S PLC ORD GBP0.25.	702,827	3,077,463	3,076,656
GAJAH TUNGGAL TBK PT.	5,937,000	851,770	1,438,029
GALAXY ENTERTAINMENT GROUP LTD.	2,824,783	6,051,846	6,977,425
GALP ENERGIA SGPS EUR1.	161,866	2,988,300	2,054,160
GAM HOLDING LTD.	306,208	4,519,730	3,413,095
GAMESTOP CORP.	407,013	10,275,073	7,472,759
GANNETT CO INC.	513,156	6,918,495	7,558,788
GAP INC/THE.	608,538	12,098,906	16,649,600
GARDA WORLD SECURITY CORP.	9,600	41,362	78,631
GARDNER DENVER INC.	38,712	1,396,607	2,048,252
GARMIN LTD.	91,163	3,588,210	3,490,631

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
GARTNER INC	72,112	2,045,420	3,104,422
GAS NAT SDG SA EUR1	242,416	4,280,714	3,108,682
GATX CORP	36,199	1,071,452	1,393,662
GAZPROM OAO-SPON ADR	3,058,491	36,248,568	28,841,570
GDF SUEZ EUR1	1,527,210	52,844,744	36,349,175
GEA GROUP AG NPV	519,745	14,671,532	13,831,443
GEBERIT CHF0.10 (REGD) (POST	34,058	6,848,027	6,718,044
GECINA EUR7.50	15,883	1,775,550	1,415,982
GEM DIAMOND ORD USD 0.01 (WI)	48,164	189,802	148,064
GEMALTO EUR 1	123,256	6,707,016	8,851,696
GENERAL CABLE CORP	38,469	1,014,944	997,886
GENERAL DYNAMICS CORP	331,183	21,539,026	21,844,831
GENERAL ELECTRIC CO	13,132,752	241,672,709	273,686,552
GENERAL GROWTH PROPERTIES INC	625,075	8,955,590	11,307,607
GENERAL MILLS INC	903,398	31,492,607	34,816,959
GENERAL MOTORS CO	591,927	17,541,920	11,672,800
GENESCO INC COM	85,000	2,558,739	5,112,750
GENPACT LTD	97,610	1,344,053	1,623,254
GEN-PROBE INC	35,273	1,604,780	2,899,441
GENTEX CORP	620,363	14,126,075	12,946,976
GENTING SINGAPORE PLC USD0.10	3,039,071	4,643,517	3,382,610
GENUINE PARTS CO	173,142	7,979,192	10,431,806
GENUS ORD GBP0.10	4,678	81,172	91,055
GENWORTH FINANCIAL INC	379,861	3,500,152	2,150,013
GENWORTH MI CANADA INC	172,700	3,484,986	3,123,830
GEO HOLDINGS CORPORATION	2,191	2,690,429	2,432,919
GEODESIC LTD INR2	27,936	59,724	18,462
GESCO AG NPV	5,740	458,529	437,207
GET NICE HOLDINGS HKD0.10	2,106,000	145,571	78,736
GET SA EUR0.40 (POST	279,287	2,635,165	2,268,347
GETINGE AB SER'B'NPV	99,624	2,563,886	2,468,084
GFI INFORMATIQUE SA EUR2	1,736	9,130	5,838
GIANT INTERACTIVE GROUP INC	76,516	294,912	369,572
GIGA-BYTE TECHNOLOGY CO TWD10	2,416,000	1,823,711	2,299,990
GIGAMEDIA LIMITED	111,100	527,935	126,654
GILDAN ACTIVEWEAR INC	257,195	5,875,140	7,076,678
GILDEMEISTER AG NPV	30,840	595,611	485,501
GILEAD SCIENCES INC	1,000,388	43,983,737	51,299,897
GIMV NPV	7,878	397,433	359,413
GIORDANO INTL LTD HKD0.05	252,000	226,059	177,706
GIVAUDAN AG CHF10	4,165	4,172,206	4,090,193
GJENSIDIGE FORSIKRING ASA	99,566	1,228,938	1,158,221
GKN ORD GBP0.01	2,471,560	7,257,440	7,000,992
GLAXOSMITHKLINE ORD GBP0.25	7,039,120	146,484,050	159,756,147
GLENCORE INTL PLC ORD USD0.01	689,801	5,140,692	3,197,610
GLIMCHER REALTY TRUST	230,150	2,279,885	2,352,133
GLOBAL & YUASA BATTERY CO	38,670	531,480	1,561,521
GLOBAL BRANDS MANUFACTURE LTD	615,746	346,609	263,729
GLOBAL LOGISTIC PROPERTIES LTD	3,956,697	6,410,942	6,527,863
GLOBAL MEDIACOM TBK PT	7,964,500	1,363,557	1,288,906
GLOBAL PAYMENTS INC	229,920	7,506,185	9,939,442
GLOBAL SOURCE LTD SHS	15,615	135,892	103,059
GLOBE TELECOM INC	37,500	726,290	992,346
GLORIOUS SUN ENTERPRISE	166,000	53,889	51,147
GMO CLOUD KK	65	58,849	38,166
GN STORE NORD DKK4	38,685	459,480	467,863
GNC HOLDINGS INC	71,182	2,638,583	2,790,334
GOLAR LNG LIMITED SHS	100,280	3,575,168	3,780,556
GOLDCORP INC	580,479	28,602,221	21,825,259
GOLDEN AGRI RES USD0.025	5,141,961	2,868,335	2,719,540
GOLDEN STAR RESOURCES LTD	492,575	2,144,925	571,387
GOLDMAN SACHS GROUP INC/THE	644,619	85,807,486	61,793,177

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
GOODMAN FIELDER NPV	2,916,414	2,690,372	1,644,209
GOODMAN LTD	1,190,401	4,149,197	4,478,209
GOODRICH CORP	97,379	5,166,410	12,357,395
GOODYEAR TIRE & RUBBER CO/THE	263,617	2,811,269	3,113,317
GOOGLE INC	276,546	130,846,348	160,416,038
GPO SIMEC SA SER'B'NPV	46,500	113,027	144,357
GPT GROUP	2,916,323	8,668,940	9,835,050
GRACO INC	173,433	5,251,346	7,991,793
GRAFTECH INTERNATIONAL LTD	2,073,955	24,719,649	20,013,666
GRAMMER AG NPV	9,291	208,519	162,418
GRAND PACIFIC PETROCHEMICAL	3,582,000	2,086,663	1,570,159
GRANGE RESOURCES NPV POST	789,164	443,501	420,645
GRANITE REAL ESTATE INC	40,134	1,378,728	1,360,944
GRASIM IND INR10 DEMAT	87,595	4,238,973	4,143,094
GREAT CANADIAN GAMING CORP	16,800	133,984	149,798
GREAT EAGLE HLDGS HK0.50	684,000	1,593,585	1,744,203
GREAT PLAINS ENERGY INC	105,333	1,940,036	2,255,180
GREAT PORTLAND ESTATES ORD	589,545	3,801,627	3,637,659
GREAT WALL MOTOR COMPANY LTD	536,000	864,609	1,062,761
GREAT WEST LIFECO INC	141,944	3,639,862	3,072,935
GREE INC NPV	46,348	929,588	918,363
GREEN MOUNTAIN COFFEE ROASTERS	133,978	3,912,302	2,918,041
GREGGS ORD GBP0.02	39,246	314,127	310,239
GREIF INC	24,230	1,114,983	993,430
GRIFOLS SA EUR0.5	192,850	3,572,117	4,892,278
GROUPE BRUXELLES L NPV	40,120	3,452,646	2,723,914
GROUPE STERIA EUR1	22,319	541,467	345,269
GROUPON INC	33,442	737,586	355,488
GRUMA SAB DE CV	6,912	78,367	68,291
GRUMA SAB DE CV SER 'B' NPV	108,500	228,008	264,585
GRUPA LOTOS S A PLN1.00(CA)	40,976	454,878	342,561
GRUPO AEROPORTUARIO DEL PACIFI	2,261	76,627	89,219
GRUPO MEXICO SAB DE CV	3,366,578	10,718,801	9,927,291
GRUPO MODELO SAB DE CV MXP	539,000	3,531,010	4,735,656
GS YUASA CORP NPV	174,745	1,058,113	792,802
GSW IMMOBILIEN AG	20,032	630,710	685,875
GT ADVANCED TECHNOLOGIES INC	481,100	5,018,220	2,540,208
GUANGZHOU R&F PROPERTIES	1,474,900	2,450,658	1,935,642
GUBRE FABRIKALARI TRY1	202,542	1,706,408	1,422,173
GUESS? INC	432,552	10,154,360	13,136,604
GUIDE EXPLORATION LTD	191,700	742,530	306,509
GUJARAT STATE FER INR10	48,004	260,432	362,040
GULLIVER INTERNATIONAL JPY50	7,090	289,270	226,500
GUNMA BANK Y50	190,475	1,005,039	897,589
GUOCOLEISURE LIMITED USD0.20	742,553	343,132	348,768
GWANGJU SHINSEGAE KRW5000	244	40,971	43,885
H&E EQUIPMENT SERVICES INC	255,000	3,391,914	3,832,650
H&R BLOCK INC	434,343	7,650,231	6,940,801
H&R REAL ESTATE INVESTMENT TR	175,924	3,852,617	4,227,905
H.I.S.CO JPY50	24,200	487,591	858,935
H20 RETAILING CORP Y50	169,000	1,447,885	1,688,094
HACHIJUNI BANK LTD/THE	208,141	1,163,049	1,077,356
HAEMONETICS CORP MASS COM	140,250	6,932,022	10,393,928
HAKUHODO DY HLDGS INC NPV	11,615	612,451	765,696
HAKUTO CO JPY50	4,100	39,380	40,440
HALLA ENGINEERING & CONSTRUCT	14,780	275,353	129,689
HALLIBURTON CO	899,089	23,891,724	25,525,137
HAMAMATSU PHOTONICS NPV	35,440	1,285,977	1,193,030
HAMMERSON ORD 25P REITS	1,389,216	9,107,537	9,650,418
HAN WHA KSWN5000	306,455	11,123,819	7,531,944
HANA FINANCIAL HOLDINGS	482,480	14,960,462	15,249,299
HANESBRANDS INC	75,413	1,414,345	2,091,202

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
HANG FUNG GOLD TEC HKD0.10	1,342,076	229,677	112,462
HANG LUNG GROUP LTD	436,971	2,837,807	2,678,661
HANG LUNG PROPERTIES LTD	3,654,552	14,509,834	12,343,833
HANG SENG BANK HK$5	380,967	5,639,588	5,206,044
HANILEWHA CO LTD KRW500	169,700	794,706	1,382,374
HANKYU HANSHIN HOLDINGS INC	570,228	2,759,715	2,872,937
HANNOVER RUECKVERSICHERUNG AG	30,013	1,666,088	1,785,946
HANOVER INSURANCE GROUP INC/TH	34,807	1,435,251	1,361,998
HANWHA SECS KRW5000	10,590	44,160	37,909
HAPPINET CORP NPV	4,400	37,764	43,840
HARBIN ELECTRIC CO LTD	740,000	691,852	594,339
HARLEY-DAVIDSON INC	270,131	8,261,580	12,353,091
HARMAN INTERNATIONAL INDUSTRIES	181,974	11,220,949	7,206,170
HARRIS CORP	222,874	9,683,299	9,327,277
HARSCO CORP	163,803	4,502,252	3,338,305
HARTFORD FINANCIAL SERVICES GR	439,816	10,914,615	7,753,956
HARVEY NORMAN HLDGS NPV	264,599	718,533	528,893
HASBRO INC	89,200	2,876,109	3,021,204
HATTERAS FINANCIAL CORP	75,535	2,195,991	2,160,301
HAWAIIAN ELECTRIC INDUSTRIES I	74,670	1,635,713	2,129,588
HAWAIIAN TELCOM HOLDCO INC WT	3,881	25,877	31,048
HB FULLER CO	187,000	3,178,647	5,740,900
HCA HOLDINGS INC	185,222	5,357,271	5,636,305
HCBF HOLDING CO INC	403,299	4,032,990	4,032,990
HCC INSURANCE HOLDINGS INC	78,241	2,040,387	2,456,767
HCL TECHNOLOGIES INR2(DEMAT)	60,508	463,715	516,326
HCP INC	512,687	16,130,720	22,635,131
HEALTH CARE REIT INC	466,851	22,927,240	27,217,413
HEALTH MANAGEMENT ASSOCIATES I	198,205	958,744	1,555,909
HEALTH NET INC	64,232	1,143,506	1,558,911
HEALTHCARE REALTY TRUST INC	124,250	2,635,767	2,962,120
HEALTHCARE SERVICES GROUP INC	178,501	2,276,216	3,459,349
HEIDELBERGCEMENT AG	285,789	16,706,016	13,696,630
HEIDRICK & STRUGGLES INTERNATI	79,616	2,165,664	1,393,280
HEINEKEN HOLDING EUR1.6	116,862	5,062,763	5,238,087
HEINEKEN NV EUR1.60	192,931	10,154,425	10,073,904
HEIWA REAL ESTATE Y50	18,500	40,509	42,894
HELIX ENERGY SOLUTIONS GROUP I	119,000	1,611,246	1,952,790
HELMERICH & PAYNE INC	99,966	3,718,893	4,346,522
HENDERSON INVESTMENT HK$0.20	2,935,000	203,976	211,890
HENDERSON LAND DEVELOPMENT CO	1,083,176	6,885,301	5,955,698
HENKEL AG & CO KGAA NPV(BR)	76,942	3,998,444	4,274,821
HENNES & MAURITZ AB	731,589	24,818,779	26,222,056
HENRY SCHEIN INC	80,892	3,983,070	6,349,213
HERBALIFE LTD USD COM SHS	187,707	5,824,628	9,071,879
HERSHEY CO/THE	118,831	4,831,394	8,559,397
HERTZ GLOBAL HOLDINGS INC	211,717	1,942,145	2,709,978
HESS CORP	430,537	25,859,265	18,706,833
HEWLETT-PACKARD CO	2,821,681	109,728,217	56,744,005
HEXAGON AB	263,083	5,234,792	4,505,159
HEXAWARE TECHNOLOGIES LTD INR2	144,575	235,429	330,916
HHGREGG INC	276,250	5,495,573	3,124,388
HIAP SENG ENGINEER SGD0.1	60,342	29,962	13,337
HIBIYA ENGINEERING Y50	5,700	47,969	64,651
HIGASHI NIHON HOUSE CO Y50	14,000	44,043	72,816
HIGH RIVER GOLD MINES LTD	49,000	60,160	55,275
HIGHLAND GOLD MINI ORD	13,045	39,024	21,637
HIGHLIGHT COMMON CHF1	11,096	75,622	46,835
HILL-ROM HOLDINGS INC	47,944	1,073,307	1,479,072
HILLSHIRE BRANDS CO	154,739	3,688,574	4,485,878
HIMAX TECHNOLOGIES INC	40,888	65,555	76,665
HINDUSTAN LEVER INR1 DEMAT	603,074	4,634,028	4,909,056

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
HINO MOTORS Y50	407,352	2,572,480	2,920,232
HINOKIYA HOLDINGS CO LTD	2,900	39,120	35,291
HI-P INTERNATIONAL LTD	60,000	29,147	38,364
HIQ INTERNATIONAL SEK0.10	8,748	43,245	46,640
HIROSE ELECTRONICS	37,275	3,780,166	3,662,564
HISAMITSU PHARM CO NPV	30,781	1,249,845	1,512,239
HITACHI CHEMICAL Y50	51,873	937,736	808,748
HITACHI CONSTRUCTION MACHINERY	53,640	1,212,037	997,641
HITACHI HIGH TECHNOLOGIES CORP	30,838	622,814	754,428
HITACHI MEDICAL CORP NPV	5,000	56,243	70,059
HITACHI METALS Y50	843,878	10,197,704	9,973,392
HITACHI NPV	11,164,633	57,986,116	68,143,581
HITACHI TRNSPT SYS Y50	243,300	4,014,332	4,485,453
HITEJINRO HOLDINGS CO LTD	33,500	801,225	274,060
HIWIN TECHNOLOGIES CORP TWD10	180,000	1,873,276	1,818,973
HJ HEINZ CO	341,855	15,122,650	18,590,075
HKR INTERNATIONAL HK$0.25	232,000	96,422	85,241
HKSCAN OYJ EUR1.7 SER 'A'	9,723	112,630	46,765
HKT TRUST / HKT LTD	5,474,630	3,420,729	4,284,085
HO BEE INVESTMENT SGD0.05	698,000	754,917	641,909
HO TUNG CHEMICAL C TWD10	1,423,428	427,962	785,898
HOCHTIEF AG NPV	15,281	1,225,006	739,818
HOKKAIDO ELE POWER CO INC Y500	127,883	2,105,899	1,649,224
HOKKAIDO GAS JPY50	7,000	17,052	23,073
HOKURIKU ELEC PWR CO INC Y500	117,545	2,309,769	1,823,796
HOLCIM CHF2 (REGD)	298,145	21,248,854	16,490,112
HOLCIM INDONESIA TBK IDR500	982,500	269,145	253,667
HOLD-KEY ELECTRIC TWD10	89,610	66,054	30,135
HOLLYFRONTIER CORP	199,699	3,726,726	7,075,336
HOLMEN AB SEK50 SER'B'	26,241	873,294	713,963
HOLOGIC INC	687,809	11,428,640	12,408,074
HOME CAPITAL GROUP INC	77,800	2,637,730	3,447,942
HOME DEPOT INC	1,939,256	62,343,750	102,761,175
HOME PROPERTIES INC	85,795	5,046,771	5,264,381
HOME RETAIL GROUP ORD GBP0	2,011,981	7,233,195	2,671,293
HOMEAWAY INC	24,878	608,647	540,848
HON HAI PRECISION INDUSTRY CO	1,242,000	4,705,102	3,715,402
HON HAI PRECISION-GDR REG S	1,348,074	8,493,235	7,764,906
HONDA MOTOR CO NPV	1,646,389	56,412,048	56,722,940
HONEYWELL INTERNATIONAL INC	908,348	37,942,135	50,722,152
HONG KONG & CHINA GAS CO LTD	3,643,367	7,356,945	7,712,420
HONG KONG EXCHANGES & CLEARING	511,176	10,791,625	7,248,994
HONG LEONG ASIA SGD0.20	355,000	808,149	452,577
HONG LEONG BANK MYR1	318,400	765,353	1,247,330
HONG LEONG SING SGD1	31,000	60,563	57,997
HONGKONG LAND HLDGS LTD ORD	1,590,364	7,541,085	9,080,978
HOPEFLUENT GROUP HLDGS LTD	319,440	106,464	81,952
HOPEWELL HOLDINGS HKD2.50	282,224	816,395	804,083
HORIZON NORTH LOGISTICS INC	71,000	394,707	404,640
HORMEL FOODS CORP	127,649	2,566,471	3,883,083
HORNBECK OFFSHORE SERVICES INC	136,000	2,855,446	5,274,080
HOSPIRA INC	127,671	4,980,613	4,465,932
HOSPITALITY PROPERTIES TRUST	121,267	2,351,249	3,003,784
HOST HOTELS & RESORTS INC	983,490	12,102,186	15,558,812
HOT TELECOMMUNICATION SYSTEM	2,938	53,072	22,566
HOTEL SHILLA CO KSWN5000	24,742	1,160,472	1,201,079
HOUSING DEVELOPMENT &	483,254	636,666	752,555
HOWA MACHINERY LTD JPY50	46,000	42,177	42,085
HOWARD HUGHES CORP/THE	21,226	847,516	1,308,371
HOYA PENTAX HD CORPORATION	1,112,997	25,743,025	24,369,041
HSBC HLDGS ORD USD0.50 (UK)	22,231,036	220,472,857	195,645,854
HSBC HLDGS USD0.50 HONGKONG	258,000	2,129,276	2,280,036

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
HUAFENG GROUP HOLDINGS LIMITED	500,000	56,305	13,859
HUBBELL INC	56,393	2,612,488	4,395,270
HUDSON CITY BANCORP INC	408,227	5,614,070	2,600,406
HUFVUDSTADEN AB	133,000	1,352,951	1,425,881
HUGO BOSS AG	57,066	4,981,769	5,637,142
HULIC CO LTD	119,376	660,256	653,808
HUMAN GENOME SCIENCES INC	153,868	3,604,916	2,020,287
HUMANA INC	406,625	23,892,572	31,489,040
HUNTINGTON BANCSHARES INC/OH	1,723,697	9,107,794	11,031,661
HUNTINGTON INGALLS INDUSTRIES	38,228	1,091,556	1,538,295
HUNTSMAN CORP	556,022	5,538,855	7,194,925
HUSKY ENERGY INC	236,436	6,373,797	5,902,493
HUSQVARNA AB SER B NPV	200,517	1,397,018	945,588
HUTCHISON PORT HOLDINGS TRUST	2,603,450	2,238,457	1,848,450
HUTCHISON TELECOMMUNICATIONS	654,000	79,502	302,682
HUTCHISON WHAMPOA HK$0.25	2,107,557	20,407,122	18,068,229
HWA FONG RUBBER IN TWD10	374,000	166,588	81,095
HWA SHIN CO LTD	8,940	84,301	85,470
HYATT HOTELS CORP	34,936	1,160,061	1,298,222
HYSAN DEVELOPMENT HK$5	2,115,417	6,414,140	7,990,578
HYUNDAI HY COMMUNICATIONS &	94,670	264,875	257,887
HYUNDAI MOTOR IB SECURITIES CO	3,950	53,221	45,178
HYUNDAI MTR CO	144,289	13,961,285	29,289,920
IAC/INTERACTIVECORP	56,537	1,221,579	2,578,087
IAMGOLD CORP	262,323	4,810,145	3,098,111
IBERDROLA SA EUR0.75 (POST	2,712,889	21,490,639	12,803,743
IBIDEN CO Y50	85,946	2,327,818	1,534,942
ICADE NPV (POST MERGER)	74,149	7,556,237	5,608,288
ICAP ORD GBP0.10	953,105	6,775,328	5,045,279
ICP ELECTRONICS IN TWD10	184,000	229,756	299,227
IDBI BANK LTD INR10	754,290	2,533,458	1,261,766
IDEMITSU KOSAN CO LTD NPV	15,393	1,520,540	1,369,724
IDEX CORP	262,530	6,848,766	10,233,419
IDEXX LABORATORIES INC	195,531	6,840,756	18,796,395
IFS AB B SEK5	4,937	57,972	77,427
IGM FINANCIAL INC	51,077	2,425,365	2,006,104
IHI CORP Y50	657,724	1,532,381	1,393,099
IHS INC	80,309	5,475,359	8,651,689
IIDA HOME MAX JPY50	107,500	871,030	970,046
ILIAD NPV	90,645	10,814,070	13,142,525
ILLINOIS TOOL WORKS INC	466,591	19,499,826	24,677,998
ILLUMINA INC	95,416	3,355,703	3,853,852
ILSHIN SPINNING KRW5000	143	14,826	9,014
ILUKA RESOURCES LIMITED	338,315	5,018,220	3,925,660
IMAGINATION TECHNOLOGIES GROUP	291,372	1,860,136	2,132,373
IMAGINEER CO LTD JPY50	31,800	627,917	177,353
IMASEN ELEC IND CO JPY50	3,600	49,160	52,834
IMAX CORP	68,619	1,395,030	1,648,915
IMERYS EUR2	65,832	3,213,603	3,349,283
IMI ORD GBP0.25	159,950	2,185,668	2,086,014
IMMOBILIARE GRANDE DISTRIBUZIO	878,460	3,250,752	718,495
IMMOEAST AG NPV(EXCHANGE RATE	121,931	18	15
IMMOFINANZ AG NPV	463,492	1,815,431	1,473,427
IMMOFINANZ AG NPV	130,952	19	17
IMMULOGIC PHARMACEUTICAL CORP	2,211,500	114,998	0
IMPERIAL HOLDING ZAR0.04	830,665	13,117,231	17,469,509
IMPERIAL OIL LTD	207,556	9,617,113	8,671,156
IMPERIAL TOBACCO GROUP ORD 10P	2,160,851	69,241,218	83,204,535
IMPLENIA AG CHF4.85	1,323	43,009	41,654
INABA DENKISANGYO CO Y50	1,500	44,324	43,145
INABATA & CO Y50	72,200	550,997	451,533
INCITEC PIVOT NPV	1,348,278	5,033,048	3,938,849

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
INCYTE CORP LTD	87,217	2,022,542	1,979,826
INDAH KIAT PULP & PAPER	1,708,000	252,957	190,940
INDESIT COMPANY EUR0.90	27,036	234,770	113,086
INDIA CEMENTS INR10 DEMAT	134,165	270,785	208,931
INDIAN BANK INR10	547,286	2,089,699	1,725,615
INDIAN OVERSEAS BK INR10	305,294	876,699	455,467
INDOFOOD AGRI RESOURCES LTD	42,000	52,233	47,577
INDOFOODS SUKSES M IDR100	1,355,500	691,339	699,939
INDUS-HLDG AG DEM5	2,171	34,989	59,717
INDUSTRIA DE DISENO TEXTIL SA	301,185	24,478,881	31,162,301
INDUSTRIAL & COMMERCIAL BANK O	5,537,000	3,520,440	3,062,291
INDUSTRIAL ALLIANCE INS & FINL	45,074	1,645,654	1,081,917
INDUSTRIAL FINANCE CORP (IFCI)	769,980	648,245	555,059
INDUSTRIAS BACHOCO SAB DE CV	31,400	68,634	58,235
INDUSTRIAS CH SAB DE CV SER B	39,100	129,097	173,921
INDUSTRIVARDEN AB SER C NPV	58,574	965,722	753,560
INES CORP Y50	67,000	309,636	445,883
INFICON AG CHF5 (REGD)	420	92,382	85,642
INFINEON TECHNOLOGIES ORD NPV	541,392	5,111,228	3,663,369
INFOCOM CORP	330	429,429	360,647
INFORMA PLC GBP0.10	865,629	5,864,775	5,160,602
INFORMATICA CORP	83,691	2,574,782	3,545,151
INFORMATION SERVICES INTL	9,200	63,727	75,869
ING GROEP N.V. CVA EUR0.24	4,336,644	42,837,097	28,981,000
INGENICO EUR1	37,321	1,836,709	1,814,920
INGERSOLL-RAND PUBLIC LIMITED	413,773	15,577,410	17,452,945
INGRAM MICRO INC	117,730	1,778,896	2,056,743
INGREDION INC	378,917	12,275,892	18,763,970
INMARSAT ORD EUR0.000667	314,592	2,932,204	2,425,168
INMET MINING CORP	25,811	1,667,722	1,056,543
INNOTECH CORP Y50	18,100	89,737	89,377
INNOTEK LTD SGD0.1	117,000	50,954	36,020
INNVEST REIT&INNVEST OPERATION	151,710	767,404	699,433
INPEX CORPORATION	4,489	29,493,422	25,007,652
INSURANCE AUSTRALIA GROUP PLC	1,035,764	3,711,430	3,694,750
INTACT FINANCIAL CORP	162,895	9,200,339	10,128,907
INTACT FINANCIAL CORPORATION	15,500	761,890	963,799
INTEGRYS ENERGY GROUP INC	76,225	3,328,425	4,334,916
INTEL CORP	7,452,165	151,856,862	198,600,197
INTERACTIVE BROKERS GROUP INC	30,776	486,602	453,023
INTERCELL AG NPV (BR)	890,000	2,671,479	2,191,142
INTERCONTINENTAL HOTELS GROUP	950,051	19,241,670	22,873,150
INTERCONTINENTALEXCHANGE INC	56,244	5,278,536	7,648,059
INTERMEDIATE CAP GROUP ORD 20P	197,536	774,594	837,148
INTERNATIONAL BUSINESS MACHINE	1,323,736	160,268,562	258,896,287
INTERNATIONAL CONSOLIDATED AIR	462,104	1,510,541	1,157,619
INTERNATIONAL FLAVORS & FRAGRA	323,648	16,769,727	17,735,910
INTERNATIONAL FOREST PRODS LTD	8,200	59,528	41,022
INTERNATIONAL GAME TECHNOLOGY	228,172	3,414,358	3,593,709
INTERNATIONAL PAPER CO	516,992	10,606,636	14,946,239
INTERNATIONAL PERSONAL FINANCE	276	890	1,035
INTERNATIONAL POWER ORD PLC	1,067,908	5,642,917	6,992,959
INTERPUBLIC GROUP OF COS INC/T	4,880,354	48,358,888	52,951,841
INTERSERVE PLC	179,308	637,685	877,455
INTERTEK GROUP PLC ORD GBP0.01	302,260	8,976,217	12,667,410
INTESA SANPAOLO EUR0.52	5,020,097	12,163,894	7,122,503
INTESA SANPAOLO EUR0.52	464,525	1,034,840	527,902
INTREPID POTASH INC	41,599	1,109,903	946,793
INTRUM JUSTITIA NV ORD NPV	16,028	223,646	233,370
INTUIT INC	249,433	8,384,533	14,803,849
INTUITIVE SURGICAL INC	41,003	11,846,472	22,707,051
INVENSYS ORD GBP0.10	1,317,143	5,378,678	4,600,699

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
INVENTEC CORP TWD10	16,783,255	7,383,147	5,408,156
INVESCO LTD SHS	558,793	10,584,696	12,628,722
INVESTA OFFICE FUND	541,742	1,446,412	1,504,897
INVESTEC ORD GBP0.0002	268,256	1,853,414	1,565,176
INVESTOR AB SEK 6.25 'B'	226,872	4,974,058	4,328,790
INZI CO KRW500	17,930	144,612	99,876
IPEK DOGAL ENERJI KAYNAKLARI	172,249	287,979	368,554
IPG PHOTONICS CORP	135,114	5,725,523	5,889,619
IRB INFRASTRUCTURE DEVELOPER	184,654	715,829	420,668
IRISH BANK RESOLUTION CORP LTD	2,356,643	25,367,617	0
IRISH BANK RESOLUTION CORP LTD	796,300	5,855,556	0
IRON MOUNTAIN INC	121,828	2,910,478	4,015,451
IRONWOOD PHARMACEUTICALS INC	967,596	12,269,784	13,333,473
IS GAYRIMENKUL YAT TRY1	391,613	264,350	246,829
ISETAN MITSUKOSHI HOLDINGS LTD	1,066,971	10,637,458	11,259,426
ISHARES MSCI EAFE INDEX FUND	14,128	900,620	705,835
ISHARES RUSSELL 2000 INDEX FUN	1,712,544	131,460,497	136,404,130
ISHARES S&P GLOBAL ENERGY SECT	18,156	681,533	658,518
ISHARES S&P GLOBAL TELECOMMUNI	10,502	540,570	604,705
ISHARES S&P GLOBAL UTILITIES S	13,350	553,661	561,234
ISHARES S&P SMALLCAP 600 INDEX	771,384	55,175,627	56,519,306
ISRAEL CHEMICALS LTD	738,464	9,748,128	7,938,136
ISRAEL CORP ORD SHK1	1,126	1,141,697	620,184
ISRAEL DISCOUNT BANK ILS0.1	163,075	167,174	166,115
ISUZU MOTORS LTD Y50	592,117	2,449,059	3,139,059
IT HOLDINGS CORP	23,600	285,976	280,396
ITC HOLDINGS CORP	48,231	2,495,320	3,323,598
ITOCHU CORP Y50	2,430,423	22,049,859	25,342,925
ITOCHU FUEL CORP Y50	138,500	1,031,868	781,113
ITOCHU TECHNO SOLUTIONS CORP	12,464	453,205	600,628
ITRON INC	30,892	1,849,842	1,273,986
ITT CORP	120,504	2,305,350	2,120,870
ITT EDUCATIONAL SERVICES INC	18,537	1,390,275	1,126,123
ITV ORD GBP0.10	1,840,796	2,137,339	2,211,593
IVANHOE MINES LTD	350,679	5,300,730	3,453,644
IVANHOE MINES LTD	350,679	0	316,469
IWATANI CORP NPV	63,000	186,301	244,768
IYO BANK LTD/THE	129,546	1,053,807	1,030,978
J FRONT RETAILING CO LTD NPV	240,700	1,022,754	1,203,651
J TRUST CO LTD	38,600	101,299	327,996
J&J SNACK FOODS CORP	42,500	1,638,753	2,511,750
J.K. LAKSHMI CEMENT LIMITED	58,248	78,419	70,626
JABIL CIRCUIT INC	333,549	5,936,147	6,781,051
JACCS CO LTD	108,000	328,866	342,449
JACK HENRY & ASSOCIATES INC	78,753	2,610,306	2,718,554
JACK IN THE BOX INC COM	246,500	5,018,933	6,872,420
JACOBS ENGINEERING GROUP INC	146,474	6,939,814	5,545,506
JAMES HARDIE INDUSTRIES - CDI	392,057	2,732,037	3,198,949
JANUS CAPITAL GROUP INC	145,692	1,632,550	1,139,311
JAPAN DIGITAL LABORATORY CO	4,100	46,116	43,523
JAPAN PETROLEUM EX NPV	19,983	874,762	756,344
JAPAN PRIME REALTY INVEST CORP	448	1,160,377	1,258,824
JAPAN REAL ESTATE INVST CO JPY	484	4,431,956	4,434,190
JAPAN RETAIL FUND JAPAN RETAIL	1,333	1,977,331	2,113,354
JAPAN STEEL WORKS Y50	157,197	1,137,311	860,949
JAPAN TOBACCO INC Y50000	2,130,870	44,564,809	63,052,815
JARDEN CORP	61,573	1,355,977	2,587,297
JARDINE CYCLE & CARRIAGE LTD	62,341	1,745,007	2,278,980
JARDINE MATHESON HLDGS ORD	21,182	950,209	1,025,209
JB HUNT TRANSPORT SERVICES INC	88,820	3,174,451	5,293,672
JBF INDUSTRIES INR10	47,933	217,948	113,018
JC DECAUX SA NPV	33,123	1,000,345	730,984

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
JC PENNEY CO INC	123,362	3,124,751	2,875,568
JDA SOFTWARE GROUP INC	212,500	4,302,228	6,309,125
JDS UNIPHASE CORP	178,656	1,366,336	1,965,216
JEFFERIES GROUP INC	109,323	2,010,591	1,420,106
JENOPTIK AG NPV EURO	11,529	97,812	73,154
JEON BUK BANK KRW5000	9,863	49,986	40,215
JERONIMO MARTINS EUR1	109,652	1,799,187	1,854,225
JFE HOLDINGS INC NPV	229,637	5,538,373	3,793,227
JFE SHOJI TRADE CORP	509,000	2,521,726	2,239,115
JGC CORP Y50	433,635	9,838,159	12,472,645
JINDAL POLY FILMS INR10	36,127	124,317	111,678
JINHEUNG SAVINGS BANK	660	3,657	645
JKX OIL & GAS ORD 10P	36,409	173,180	57,248
JM SMUCKER CO/THE	100,838	5,377,169	7,615,286
JOHN WILEY & SONS INC	36,282	1,357,186	1,777,455
JOHNSON & JOHNSON	3,544,656	219,698,093	239,476,959
JOHNSON CONTROLS INC	891,562	25,010,389	24,705,183
JOHNSON MATTHEY ORD GBP1	184,641	5,998,513	6,394,372
JOHNSTON PRESS ORD GBP0.10	934,180	611,517	71,429
JONES GROUP INC/THE	241,400	4,582,701	2,307,784
JONES LANG LASALLE INC	118,824	6,514,130	8,361,645
JOY GLOBAL INC	135,295	7,225,925	7,675,285
JOYO BANK Y50	322,649	1,295,291	1,463,829
JPMORGAN CHASE & CO	5,269,322	198,964,474	188,272,875
JSR CORP JPY50	528,680	9,934,797	9,097,351
JTEKT CORP	309,857	3,250,702	3,168,860
JULIUS BAER GRUPPE AG	267,695	10,474,509	9,689,626
JUNIPER NETWORKS INC	1,296,904	28,424,935	21,152,504
JUPITER TELECOMUNICATIONS NPV	3,714	3,847,839	3,793,596
JUSTSYSTEM JPY50	18,300	55,206	46,788
JVC KENWOOD CORP NPV	80,900	408,154	278,826
JX HOLDINGS INC	2,947,362	16,738,244	15,071,108
K + S AG SHS	85,787	5,810,267	3,919,248
K WAH INTL HKD0.10	377,000	142,527	146,779
KABEL DEUTSCHLAND HOLDING AG	133,805	7,665,692	8,341,682
KAJIMA CORP Y50	421,543	1,185,478	1,230,975
KAKAKU.COM INC	55,600	1,516,100	1,882,136
KAKINADA FERTILIZERS LTD	153,143	46,909	41,389
KAMEI Y50	27,000	277,534	279,509
KAMIGUMI CO Y50	184,855	1,490,641	1,466,515
KANAMOTO CO Y50	42,000	366,570	471,638
KANEKA CORP NPV	139,663	890,014	768,418
KANEMATSU CORP Y50	926,000	1,463,545	1,032,886
KANESMATSU ELEC JPY50	4,300	44,889	47,694
KANG YONG ELECTRIC PUBLIC CO	9,300	68,240	66,470
KANSAI ELEC POWER NPV	795,032	15,573,738	9,515,673
KANSAI PAINT CO Y50	108,770	933,645	1,160,086
KANSAS CITY SOUTHERN	318,609	12,200,918	22,162,442
KAO CORP	928,558	22,893,934	25,532,727
KAR AUCTION SERVICES INC	22,359	335,039	384,351
KARNATAKA BANK INR10	262,172	458,117	439,497
KASAI KOGYO CO LTD JPY50	16,000	109,868	93,044
KASIKORNBANK PCL	353,200	714,779	1,834,950
KASUMI Y50	10,300	47,375	70,741
KATO SANGYO CO Y50	15,809	226,299	317,210
KAWAI MUSICAL INST JPY50	41,000	90,256	98,659
KAWASAKI HEAVY INDUSTRIES Y50	708,498	2,661,025	1,917,979
KAWASAKI KINKAI JPY50	25,000	161,989	64,544
KAWASAKI KISEN KAISHA Y50	361,946	1,046,416	707,652
KAZAKHMYS ORD GBP0.20	303,215	6,066,771	3,431,292
KB FINANCIAL GROUP INC KRW5000	45,340	1,524,771	1,460,730
KBC GROUPE NPV	495,242	14,019,694	10,473,734

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
KBR INC	399,763	8,979,913	9,878,144
K-BRO LINEN INC	2,133	48,301	50,215
KDDI CORP Y5000	4,134	26,285,905	26,579,045
KEIKYU CORP	233,701	1,709,387	2,123,490
KEIO CORP Y50	288,365	1,686,394	2,085,307
KEISEI ELECTRIC RAILWAY CO Y50	137,860	833,152	1,161,072
KELLOGG CO	405,191	19,870,228	19,988,072
KEMPER CORPORATION	38,096	836,348	1,171,452
KENNAMETAL INC	61,859	1,501,134	2,050,626
KEPPEL CORP NPV	1,552,384	10,609,329	12,597,496
KEPPEL LD STK SG$0.50	370,746	1,145,115	942,376
KERRY GROUP 'A' ORD EUR0.125	74,271	2,972,552	3,261,175
KERRY PROPERTIES LTD ORD HKD1	1,815,453	9,690,302	7,735,192
KESKO OYJ EUR2 SER'B'	31,628	1,294,207	826,431
KEYCORP	1,208,602	9,360,315	9,354,579
KEYENCE CORP NPV	98,401	20,086,056	24,196,361
KGHM POLSKA MIEDZ PLN 10 BR	375,130	14,354,076	16,298,759
KIA MOTORS CORP	341,699	8,665,829	22,285,701
KIAN JOO CAN FACTORY BERHAD	204,500	129,332	139,747
KIKKOMAN SHOYU CO Y50	84,128	844,719	1,037,498
KILROY REALTY CORP	91,904	4,128,837	4,449,073
KIMBERLY-CLARK CORP	531,551	32,431,361	44,528,027
KIMCO REALTY CORP	503,753	8,072,243	9,586,420
KINDEN CORPORATION Y50	65,806	554,741	428,865
KINDER MORGAN INC/DELAWARE	642,125	20,385,049	20,689,268
KINDER MORGAN MANAGEMENT LLC	18,171	962,694	1,334,115
KING FOOK HLDGS ORD HKD0.25	250,000	56,370	27,073
KING YUAN ELECTRONICS CO TWD10	4,870,000	2,000,967	2,289,560
KINGBOARD CHEM HLDG HK$0.10	1,389,000	2,191,476	2,671,688
KINGFISHER ORD GBP0.157142857	1,180,346	5,034,877	5,320,676
KINGMAKER FOOTWEAR HLDGS ORD	36,000	6,406	5,569
KINGSGATE CONSD NL NPV	110,477	876,299	549,236
KINGSROSE MINING LTD	28,491	40,085	33,585
KINKI SHARYO CO JPY50	13,000	66,216	46,597
KINNEVIK INVESTMENT AB SEK0.1	102,420	2,314,768	2,055,107
KINROSS GOLD CORP	803,259	12,135,018	6,547,729
KINROSS GOLD CORPORATION	5,760	22,501	2,260
KINTETSU CORP Y50	810,348	2,588,411	3,229,611
KIRBY CORP	201,420	7,006,164	9,482,854
KIRIN HOLDINGSCO LTD Y50	1,598,305	20,926,748	18,749,386
KISCO CORP KRW5000	1,620	49,259	31,117
KISWIRE LTD KRW1000	2,861	93,540	81,432
KITA NIPPON BANK Y50	2,600	79,784	69,896
KLA-TENCOR CORP	231,635	7,205,350	11,408,024
KLCC PROPERTY HLDG COM STK	41,200	44,856	60,331
KLEPIERRE EUR1.4	187,174	6,488,897	6,152,109
KNIGHT TRANSN INC COM	357,000	5,444,185	5,708,430
KOBAYASHI PHARMACEUTICALS	23,000	941,804	1,278,418
KOBE STEEL	1,241,850	2,640,283	1,478,578
KOC HLDG TRY1	71,195	241,342	271,601
KOHL'S CORP	620,350	29,804,793	28,219,722
KOITO MANUFACTURING CO Y50	47,914	702,499	665,355
KOJIMA CO LTD	50,400	359,775	189,497
KOLON CORP	20,600	568,610	437,954
KOMATSU Y50	715,866	19,873,434	16,849,184
KOMAX CHF10 (REGD)	441	47,258	33,454
KOMERCNI BANKA ORD CZK500	39,366	7,977,906	6,848,166
KONAKA CO LTD JPY50	22,645	198,573	252,589
KONAMI CO JPY50	103,443	2,418,036	2,323,222
KONE CORPORATION NPV ORD B	77,571	4,543,059	4,688,768
KONICA MINOLTA HLDGS INC Y50	1,086,759	9,111,647	8,485,410
KONINKLIJKE AHOLD NV EUR0.30	810,646	10,860,963	10,055,006

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
KONINKLIJKE DSM NV EUR1.5	227,349	10,906,563	11,194,469
KONINKLIJKE KPN NV EUR0.24	2,255,840	32,328,872	21,631,118
KONINKLIJKE PHILIPS ELECTRONIC	1,394,664	38,525,683	27,557,317
KONINKLIJKE VOPAK NV EUR0.5	75,005	3,867,905	4,811,607
KONTRON AG NPV	62,748	442,905	387,004
KOREA EXCHANGE BANK	539,650	4,164,311	3,840,005
KOREA FLANGE IND CO KRW5000	600	12,758	6,522
KOREA STORAGE BATT KRW1000	15,899	257,524	345,646
KORN/FERRY INTERNATIONAL	182,750	2,809,401	2,622,463
KOSMOS ENERGY LTD	54,596	755,159	603,286
KOZA ALTIN ISLETMELERI AS	47,624	584,508	921,568
KOZA ANADOLU METAL MADENCILIK	246,190	492,204	526,762
KP CHEMICAL CORP	356,200	5,279,538	4,120,708
KRAFT FOODS INC	2,124,117	63,876,207	82,033,399
KRATOS DEFENSE & SECURITY SOLU	1,458,938	26,434,858	8,520,198
KREA REAL ESTATE INVESTMENT	197,290	183,906	234,264
KREUZ HOLDINGS LTD	163,000	50,553	37,958
KROGER CO/THE	508,775	12,128,203	11,798,492
KRONOS WORLDWIDE INC	15,760	437,985	248,850
KRUNGTHAI BANK PUBLIC CO LTD	18,527,400	3,753,882	9,392,038
KTCS CORP	28,000	62,838	48,404
KUBOTA CORPORATION Y50	1,714,082	15,760,563	15,682,164
KUEHNE & NAGEL AG CHF1(REGD)	38,907	4,885,900	4,118,839
KULIM MALAYSIA BHD	622,400	271,663	921,203
KUMAGAI-GUMI	74,000	57,514	76,050
KUMBA IRON ORE LTD NPV	69,873	3,952,720	4,686,792
KUMPULAN FIMA BHD	116,900	67,724	68,472
KURABO INDUSTRIES Y50	34,000	57,440	59,230
KURARAY CO Y50	171,732	2,203,528	2,210,412
KURITA WATER INDUSTRIES NPV	131,277	3,571,908	3,022,382
KVAERNER ASA	44,665	106,613	99,933
KWG PROPERTY HOLDING LTD	425,500	259,589	267,143
KYOCERA CORP Y50	201,099	19,165,726	17,214,014
KYOKUTO KAIHATSU Y50	7,300	50,065	66,879
KYORIN HOLDINGS INC	155,000	2,126,401	3,259,682
KYOWA EXECO CORP Y50	227,300	1,856,677	2,307,470
KYOWA HAKKO KIRIN CO LTD	129,727	1,274,870	1,328,324
KYUDENKO CORP Y50	15,000	100,874	92,305
KYUSHU ELECTRIC POWER CO INC	298,225	5,078,746	3,532,054
L G CORP KRW5000	36,683	1,745,904	1,761,528
L-3 COMMUNICATIONS HOLDINGS IN	188,223	14,470,795	13,930,384
LA MANCHA RESOURCES INC	13,100	48,839	32,125
LABORATORY CORP OF AMERICA HOL	122,589	9,420,153	11,352,967
LAFARGE SA EUR4.00	92,937	5,331,351	4,146,240
LAGARDERE S.C.A. EUR6.1(REG)	58,713	2,151,530	1,638,469
LAI SUN DEVELOPMENT CO	4,598,000	110,820	66,983
LAM RESEARCH CORP	370,026	13,000,028	13,964,781
LAMAR ADVERTISING CO	70,039	1,650,281	2,003,115
LAND SECS GP ORD GBP0.10 REITS	1,207,970	12,952,388	13,991,920
LANDSTAR SYSTEM INC	263,882	9,557,312	13,647,977
LANXESS AG NPV	310,247	19,803,640	19,575,706
LAREDO PETROLEUM HOLDINGS INC	15,953	372,076	331,822
LAS VEGAS SANDS CORP	532,576	16,662,686	23,161,730
LASALLE HOTEL PROPERTIES	253,550	5,384,823	7,388,447
LAURENTIAN BANK OF CANADA	67,700	2,309,988	3,087,325
LAWSON INC NPV	266,547	14,649,917	18,640,585
LAZARD LTD SHS -A-	88,371	2,798,191	2,296,762
LC DEVELOPMENT SGD0.10	130,972	46,588	14,888
LEAR CORP	77,022	2,851,582	2,906,040
LEE & MAN CHEMICAL COMPANY LTD	56,000	39,903	28,372
LEGAL & GENERAL GROUP ORD 2.5P	9,302,186	16,084,138	18,573,087
LEGG MASON INC	109,131	2,821,858	2,877,784

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
LEGGETT & PLATT INC	108,340	1,900,577	2,289,224
LEGRAND SA EUR4	840,708	27,135,420	28,544,923
LEIGHTON HOLDINGS LTD ORD	75,567	1,848,274	1,260,273
LEND LEASE GROUP NPV	270,598	2,336,316	1,997,111
LENDER PROCESSING SERVICES INC	161,200	4,244,355	4,075,136
LENNAR CORP	125,008	1,636,120	3,863,997
LENNOX INTERNATIONAL INC	137,156	3,676,349	6,395,584
LENOVO GROUP LTD HKD0.025	6,822,000	5,713,832	5,751,804
LEONI AG NPV	20,424	1,065,563	778,220
LEOPALACE 21 CORP	43,100	146,824	143,145
LERADO GROUP HLDGS HKD0.10	380,000	65,221	32,333
LEUCADIA NATIONAL CORP	152,614	3,561,394	3,246,100
LEVEL 3 COMMUNICATIONS INC	155,319	3,041,074	3,440,316
LEXMARK INTERNATIONAL INC	192,142	6,595,991	5,107,134
LG DISPLAY CO LTD	626,530	15,930,887	11,678,895
LG ELECTRONICS INC	66,640	4,401,743	3,549,170
LG INNOTEK CO KRW5000	3,413	246,251	266,103
LI & FUNG HKD0.025	2,835,369	6,785,065	5,417,169
LIAN BENG GROUP SGD0.05	867,000	255,055	256,651
LIBERTY GLOBAL INC	213,035	5,272,193	10,572,927
LIBERTY HLDGS ORD ZAR0.25	67,252	717,094	712,936
LIBERTY INTERACTIVE CORP	431,876	3,492,816	7,683,074
LIBERTY MEDIA CORP - LIBERTY	83,874	2,461,918	7,373,363
LIBERTY PROPERTY TRUST	80,071	2,222,704	2,949,816
LIC HOUSING FINANC INR2	123,100	686,577	595,272
LIFE TECHNOLOGIES CORP	138,121	5,012,157	6,214,064
LIFEPOINT HOSPITALS INC	178,290	6,510,866	7,306,324
LIFESTYLE INTERNAT HKD0.01	3,829,982	9,128,278	8,354,331
LINAMAR CORP	2,200	44,571	42,556
LINCARE HOLDINGS INC	92,754	1,973,400	3,155,491
LINCOLN ELECTRIC HOLDINGS INC	122,997	4,404,914	5,386,039
LINCOLN NATIONAL CORP	279,826	6,585,632	6,119,795
LINDE AG NPV	146,213	22,631,514	22,757,905
LINDT & SPRUENGLI AG	54	1,899,076	1,985,135
LINDT SPRUENGLI PTG CERT CHF10	439	1,374,572	1,358,975
LINEAR TECHNOLOGY CORP	182,279	4,894,252	5,710,801
LINGSEN PRECISION INDUSTRIES	1,352,000	783,240	735,151
LINK REAL ESTATE INVT	2,756,388	9,035,458	11,246,792
LINKEDIN CORP	116,544	11,018,132	12,385,131
LION IND CORP MYR1(AFTER	281,900	238,518	108,304
LIPPO LTD HKD0.10	27,000	10,146	11,069
LISI (EX-GFI INDUSTRIES SA)	576	62,492	34,136
LITE-ON IT CORP TWD10	1,971,387	1,766,862	1,909,709
LITE-ON TECHNOLOGY CORP TWD10	9,394,038	11,792,171	11,724,866
LITTLE EARTH CORP CO LTD	21,900	91,698	105,946
LIXIL GROUP CORPORATION	631,938	13,744,729	13,289,785
LKQ CORP	440,657	8,366,449	14,717,944
LLOYDS BANKING GROUP PLC	86,412,589	65,168,252	42,151,020
LOBLAW COMPANIES LTD	56,040	2,193,009	1,781,054
LOCKHEED MARTIN CORP	373,169	29,851,499	32,495,557
LOEWS CORP	241,129	7,875,720	9,864,587
LOGICA ORD GBP0.10	133,589	250,254	222,099
LONDON STOCK EXCHANGE GROUP	488,476	6,908,143	7,692,148
LONG BON INTERNATIONAL CO LTD	528,000	297,443	213,779
LONGFOR PROPERTIES	1,084,000	1,684,454	1,685,354
LONMIN ORD USD1	80,727	1,843,207	980,643
LONZA GROUP AG CHF1(REGISTERED	26,292	1,837,958	1,093,903
LOOKERS GBP0.05	51,859	45,264	51,243
L'OREAL EUR0.2	350,725	39,313,640	41,054,877
LORILLARD INC	138,025	11,044,000	18,212,399
LOTTE SAM KANG KRW5000	623	69,032	288,288
LOTTO24 AG NPV	1,471	4,406	4,480

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
LOWE'S COS INC	961,178	21,480,905	27,335,902
LPL FINANCIAL HOLDINGS INC	39,104	1,297,159	1,320,542
LPN DEVELOPMENT PLC THB1(NVDR)	898,700	370,856	486,702
LSI CORP	586,084	3,045,708	3,733,355
LTC PROPERTIES INC	32,500	835,358	1,179,100
LTD BRANDS INC	349,086	8,487,987	14,846,628
LTK ENGINEERING CO TWD10	88,000	106,984	94,817
LTX-CREDENCE CORP	161,488	1,279,461	1,081,970
LUKOIL OAO	58,120	4,517,404	3,259,370
LUKOIL OAO-SPON ADR	421,311	26,767,747	23,488,088
LUNDBECK (H) A/S DKK5	233,017	6,216,178	4,812,922
LUNDIN MINING CORP	932,000	4,113,605	3,858,002
LUNDIN PETROLEUM A ORD	234,121	4,968,081	4,372,131
LUTHAI TEXTILE 'B' CNY1	299,300	292,000	253,505
LUXOTTICA GROUP EUR0.06	58,211	1,825,540	2,040,363
LVMH MOET HENNESSY EUR0.30	247,798	35,035,503	37,688,996
LXB RETAIL PROPERTIES PLC	500,000	794,058	870,490
LYNAS CORP LTD	854,115	1,802,665	739,806
LYONDELLBASELL INDU-CL A-W/I	417,832	15,660,536	16,826,095
M&T BANK CORP	97,821	8,255,475	8,077,080
MABUCHI MOTOR Y50	21,508	1,021,830	851,802
MACDONALD DETTWILER & ASSOC	95,900	4,524,894	5,497,470
MACERICH CO/THE	129,172	4,734,216	7,627,607
MACK-CALI REALTY CORP	67,871	1,922,598	1,973,010
MACMAHON HLDGS NPV	2,442,070	877,377	1,439,365
MACNICA INC NPV	3,900	89,307	87,199
MACQUARIE GROUP LIMITED NPV	376,758	12,274,453	10,041,090
MACY'S INC	1,074,911	23,015,040	36,923,193
MADISON SQUARE GARDEN CO/THE	46,858	698,688	1,754,364
MAEDA ROAD CONSTRUCTION Y50	494,000	4,299,636	6,178,870
MAGNA INTL INC	110,411	4,774,275	4,354,923
MAGYAR TELEKOM HUF100 REGD	122,784	351,569	242,108
MAKITA CORP Y50	149,913	5,537,067	5,210,036
MAN GROUP	905,983	3,076,647	1,082,083
MAN SE ORD NPV	51,973	4,975,187	5,312,123
MANITOBA TELECOM SERVICES INC	16,200	580,356	526,943
MANITOWOC CO INC/THE	4,557,891	57,562,109	53,327,325
MANPOWER INC	138,768	6,457,360	5,085,847
MANULIFE FINANCIAL CORP	1,461,916	22,596,416	15,903,329
MAPFRE SA EUR0.10	383,567	1,342,201	780,285
MAPLE LEAF FOODS INC	33,200	405,557	381,355
MARATHON OIL CORP	907,353	17,632,268	23,201,016
MARATHON PETROLEUM CORP	443,598	11,057,983	19,926,422
MARINE HARVVEST NOK.75	337,297	172,044	239,222
MARKEL CORP	7,473	2,465,841	3,300,824
MARKS & SPENCER GROUP ORD	2,167,521	11,663,645	11,048,857
MAROC TELECOM MAD6	7,939	140,268	100,968
MARRIOTT INTERNATIONAL INC/DE	270,779	7,178,170	10,614,537
MARSH & MCLENNAN COS INC	931,165	25,219,998	30,011,448
MART RESOURCES INC	16,000	15,545	21,345
MARTIN MARIETTA MATERIALS INC	54,197	4,597,288	4,271,808
MARUBENI CORP Y50	4,071,918	22,203,460	26,843,325
MARUDAI FOOD CO Y50	178,000	572,645	680,411
MARUI GROUP CO LTD Y50	111,132	733,957	844,041
MARUICHI STEEL TUBE Y50	23,426	541,911	501,168
MARUKA MACHINERY JPY50	3,700	43,529	45,398
MARVELL TECHNOLOGY GROUP LTD	363,196	4,651,824	4,096,851
MASCO CORP	886,240	10,774,199	12,292,149
MASTERCARD INC	97,951	21,739,052	42,129,705
MATSUYA FOODS CO JPY50	2,500	45,544	46,967
MATTEL INC	356,437	7,646,590	11,562,816
MAUREL ET PROM EUR0.77	8,832	151,698	127,662

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
MAX INDIA INR2 (POST SUBDIVISI	739	2,403	2,543
MAXIM INTEGRATED PRODUCTS INC	316,981	6,435,509	8,127,393
MAXIMUS INC	110,500	4,063,405	5,718,375
MAZDA MOTOR CORP NPV	1,291,358	2,330,085	1,731,737
MB FINANCIAL INC	357,000	7,134,365	7,689,780
MBIA INC	109,271	685,578	1,181,220
MCBRIDE ORD GBP0.10	118,324	370,572	230,126
MCCORMICK & CO INC/MD	120,916	4,385,278	7,333,555
MCDERMOTT INTERNATIONAL INC	249,392	2,720,251	2,778,227
MCDONALDS CO JAPAN JPY50	71,285	1,931,221	2,007,487
MCDONALD'S CORP	1,172,426	80,095,696	103,794,874
MCGRAW-HILL COS INC/THE	430,771	14,935,820	19,384,695
MCJ CO LTD NPV	20,000	67,666	30,079
MCKESSON CORP	181,903	9,212,306	17,053,406
MDU RESOURCES GROUP INC	181,936	4,058,102	3,931,637
MEAD JOHNSON NUTRITION CO	214,564	10,779,785	17,274,548
MEADWESTVACO CORP	133,628	2,174,900	3,841,805
MECOM GROUP PLC	34,695	58,893	37,548
MEDIASET EUR0.52	2,911,801	16,877,047	5,095,710
MEDICIS PHARMACEUTICAL CORP	204,000	6,630,452	6,966,600
MEDIOBANCA SPA EUR0.5	257,342	2,392,523	1,134,538
MEDIPAL HOLDINGS CORP	73,055	668,309	1,030,955
MEDIQ NV EUR0.25	53,698	883,421	661,079
MEDIVATION INC	35,915	3,113,835	3,282,631
MEDNAX INC	131,541	7,087,862	9,015,820
MEDTRONIC INC	1,406,146	54,789,620	54,460,035
MEG ENERGY CORP	88,128	4,182,409	3,154,437
MEGA FINANCIAL HOLDING CO LTD	5,733,200	3,960,185	4,191,749
MEGANE TOP CO JPY50	25,300	261,770	276,179
MEGGITT ORD5P	387,973	2,297,836	2,344,613
MEIJI HOLDINGS CO LTD	30,428	1,237,518	1,393,838
MELCO CROWN ENTERTAINMENT LTD	254,092	3,505,407	2,927,140
MELEXIS NPV	2,539	42,902	39,471
MELIA HOTELS INTERNATIONAL SA	500,729	7,755,016	2,916,716
MELLANOX TECHNOLOGIES LTD SHS	54,031	1,420,788	3,826,529
MENDERES TEKSTIL TRY1	536,826	274,124	237,442
MERCK & CO INC	4,740,870	156,041,081	197,931,323
MERCK KGAA NPV	88,434	9,069,919	8,834,523
MERCURIES & ASSOC TWD10	1,374,464	1,337,033	1,023,317
MERCURY COMPUTER SYSTEMS INC	365,500	5,812,783	4,725,915
MERCURY GENERAL CORP	20,694	861,871	862,319
MESOBLAST LTD	135,860	1,270,429	862,040
METCASH LIMITED NPV	1,976,054	8,160,522	6,826,118
METHANEX CORP	150,552	4,899,104	4,188,194
METLIFE INC	1,414,761	53,888,561	43,645,377
METRO AG ORD NPV	653,974	27,560,127	19,092,441
METRO HLDGS SGD1	72,000	45,481	45,185
METRO INC	256,238	11,214,935	13,102,837
METRO PACIFIC INVESTMENTS CO	3,926,000	372,978	388,547
METROPCS COMMUNICATIONS INC	297,495	3,451,502	1,799,845
METROPOLITAN BANK & TRUST CO	146,040	225,865	320,605
METSO OYJ EUR1.70	63,625	3,021,161	2,188,951
METTLER-TOLEDO INTERNATIONAL I	41,599	4,322,873	6,483,204
MFA FINANCIAL INC	275,771	2,116,653	2,175,833
MGM CHINA HOLDINGS LTD	473,171	758,788	714,925
MGM RESORTS INTERNATIONAL	307,192	3,498,909	3,428,263
MICHAEL KORS HOLDINGS LTD	74,714	3,360,193	3,126,034
MICHELIN CIE GLE DES ETABL	89,653	7,103,167	5,857,093
MICLYN EXPRESS OFFSHORE LTD	62,578	119,011	130,216
MICRO FOCUS ORD GBP0.113636	185,986	1,169,969	1,547,520
MICROCHIP TECHNOLOGY INC	421,875	11,994,960	13,955,625
MICRON TECHNOLOGY INC	7,379,830	48,917,156	46,566,727

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
MICRONAS SEMICONDUCTOR CHF0.05	83,673	910,668	728,437
MICROS SYSTEMS INC	62,122	1,793,481	3,180,646
MICROSEMI CORP	280,500	4,468,544	5,186,445
MICROSOFT CORP	11,049,111	282,264,020	337,992,305
MID-AMERICA APARTMENT COMMUNIT	36,536	2,385,159	2,493,217
MIDLAND HOLDINGS LTD HKD0.1	870,000	722,881	418,353
MIDLAND IC&I LIMITED HKD0.01	6,930,000	84,383	39,310
MIKUNI COCA COLA Y50	7,600	62,245	65,627
MILLICOM INTL CELL SDR EACH	44,001	4,150,642	4,149,955
MIMASU SEMICONDUCTOR INDUSTRY	99,000	1,121,428	848,678
MINDTREE LTD	20,298	226,056	234,408
MIRACA HOLDINGS INC	166,852	5,031,827	6,911,215
MIRVAC GROUP STAPLED SHS	2,340,104	3,049,376	3,058,373
MISAWA HOMES CO LTD NPV	21,600	192,762	349,217
MISUMI GROUP INC Y50	163,700	3,952,317	3,832,455
MITANI CORP JPY50	3,000	38,525	36,922
MITSUBISHI CHEMICAL HOLDINGS	675,560	4,004,168	2,954,887
MITSUBISHI CORP NPV	1,655,021	39,122,739	33,104,569
MITSUBISHI ELECTRIC CORP Y50	5,671,035	51,165,212	46,909,176
MITSUBISHI ESTATE CO LTD	2,673,924	46,528,767	47,520,044
MITSUBISHI GAS & CHEML CO Y50	616,070	4,039,393	3,474,514
MITSUBISHI HEAVY IND NPV	2,578,338	11,187,775	10,405,124
MITSUBISHI LOGISTICS CORP JPY5	61,509	658,319	645,232
MITSUBISHI MATERIAL CORP Y50	556,654	1,712,757	1,597,616
MITSUBISHI MOTOR CORP Y50	1,931,456	2,199,877	1,936,539
MITSUBISHI STEEL JPY50	148,000	384,892	372,829
MITSUBISHI TANABE PHARM CORP	831,326	11,632,359	11,929,669
MITSUBISHI UFJ FINANCIAL GROUP	19,431,546	92,632,929	92,055,702
MITSUBISHI UFJ LEASE & FINANCE	127,236	4,962,562	5,262,299
MITSUI & CO Y50	2,060,974	29,910,701	30,324,395
MITSUI CHEMICALS JPY50	432,474	1,383,616	1,073,190
MITSUI FUDOSAN CO Y50	1,586,327	29,285,379	30,418,352
MITSUI HOME CO LTD	9,000	54,695	48,841
MITSUI MATSUSHIMA JPY50	101,000	198,335	163,291
MITSUI O.S.K. LINES JPY50	919,348	4,445,727	3,272,275
MIZUHO FINL GP NPV	16,917,368	28,289,664	28,411,171
MKS INSTRUMENTS INC	178,500	3,556,812	5,164,005
MOBISTAR NPV	21,005	1,351,121	720,789
MODERN TIMES GRP (MTG) SER B	22,670	1,498,333	1,048,369
MOHAWK INDUSTRIES INC	44,029	1,979,881	3,074,545
MOLEX INC	106,693	1,871,234	2,554,230
MOLOPO ENERGY LTD	56,722	41,318	31,688
MOLSON COORS BREWING CO	170,239	7,394,674	7,083,645
MOLYCORP INC	50,800	2,482,799	1,094,740
MONDI PLC ORD EUR0.20	176,880	1,407,980	1,511,980
MONGOLIAN MINING CORP	532,000	437,241	299,029
MONOLITHIC POWER SYSTEMS INC	289,000	5,439,759	5,742,430
MONOTARO CO LTD NPV	65,201	1,244,916	1,439,014
MONSANTO CO	671,849	50,372,030	55,615,660
MONSTER BEVERAGE CORP	220,914	7,943,061	15,729,077
MONTPELIER RE HOLDINGS LTD CDT	273,300	4,062,527	5,818,557
MOODY'S CORP	264,078	7,583,323	9,652,051
MOOG INC	76,500	3,189,884	3,163,275
MORGAN CRUCIBLE CO. ORD 25P	724,700	2,892,400	3,165,586
MORGAN SINDALL GROUP PLC	15,188	189,487	141,739
MORGAN STANLEY	2,177,241	57,032,245	31,765,946
MORGUARD CORP	500	43,059	44,141
MORI HILLS REIT	133	534,709	573,405
MORNINGSTAR INC	18,562	808,532	1,073,626
MORRISON (W) SUPMKT ORD 10P	6,167,746	27,517,415	25,741,985
MORY INDUSTRIES JPY50	14,000	52,336	41,409
MOSAIC CO/THE	371,667	20,704,974	20,352,485

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
MOTOROLA SOLUTIONS INC	268,290	8,050,126	12,907,432
MR PRICE GROUP ZAR0.0025	79,384	1,065,874	1,086,343
MRC GLOBAL INC	17,563	350,698	373,741
MRF LIMITED	1,628	277,662	292,525
MS&AD INSURANCE GROUP HOLDINGS	803,013	20,755,641	13,918,624
MSC INDUSTRIAL DIRECT CO	77,050	4,625,977	5,050,628
MSCI EMF (EMERGING MKTS FREE)	40,965,154	1,500,504,783	1,583,782,530
MSCI INC	93,947	2,607,945	3,196,077
MTI LTD NPV	150	254,758	168,254
MTN GROUP LTD ZAR 0.0001	141,785	2,556,272	2,443,033
MTR CORP HKD1	1,095,104	3,878,364	3,734,183
MTU AERO ENGINES INVEST NPV	77,180	5,403,154	5,674,949
MUELLER INDS INC COM	76,500	2,277,589	3,258,135
MUENCHENER RUECKVERSICHERUNGS	205,438	31,140,714	28,978,038
MUHAK CO KRW200	18,215	152,105	177,323
MULLEN GROUP LTD	2,100	45,660	44,927
MULTIPLUS SA	220,500	5,051,020	5,152,956
MULTIPOLAR TBK PT	418,500	12,595	5,391
MURATA MANUFACTURING CO NPV	378,882	21,705,187	19,729,975
MURPHY OIL CORP	378,053	22,075,154	19,012,285
MYLAN INC/PA	344,041	5,761,535	7,352,156
MYRIAD GENETICS INC	95,386	2,679,656	2,267,325
N.G.K. SPARK PLUG CO NPV	1,207,714	16,410,813	15,832,421
NABORS INDUSTRIES LTD SHS	282,656	5,177,797	4,070,246
NABTESCO CORP NPV	95,828	2,224,759	2,113,765
NAGACORP LTD	802,000	261,231	355,670
NAGARJUNA OIL REFINERY LTD	139,221	46,909	16,457
NAGAWA CO Y50	1,900	27,512	30,861
NAM TAI ELECTRONICS INC	37,939	390,310	220,805
NAMCO BANDAI HOLDINGS INC NPV	355,469	4,415,701	4,842,647
NAMURA SHIPBUILDING CO Y50	85,300	541,938	279,024
NANOMETRICS INC	182,750	2,744,482	2,807,040
NASDAQ OMX GROUP INC/THE	90,003	2,123,314	2,040,368
NATIONAL BANK OF CANADA	166,318	9,511,262	11,872,050
NATIONAL FINANCIAL PARTNERS CO	266,900	3,627,605	3,576,460
NATIONAL FUEL GAS CO	56,027	2,461,891	2,632,148
NATIONAL GRID PLC NEW ORD	2,680,811	26,170,349	28,402,870
NATIONAL INSTRUMENTS CORP	72,128	1,357,829	1,937,358
NATIONAL OILWELL VARCO INC	427,933	17,787,548	27,576,003
NATIONAL RETAIL PROPERTIES INC	82,679	2,226,860	2,338,989
NATIXIS EUR1.6	460,694	2,141,297	1,238,275
NATL AUSTRALIA BK NPV	2,982,982	75,086,236	71,978,392
NAVISTAR INTERNATIONAL CORP	47,400	2,179,671	1,344,738
NCR CORP	140,660	2,102,570	3,197,202
NCSOFT CORPORATION KRW500	12,874	3,056,413	3,068,585
NEC CAPITAL SOLUTIONS LTD	2,700	43,981	33,602
NEC CORP NPV	1,297,813	2,654,283	2,000,639
NEC FIELDING. LTD NPV	4,400	52,561	54,869
NEC MOBILING LTD NPV	3,400	117,767	134,227
NEC SYS INT & CONS Y50	53,900	590,821	851,835
NEKTAR THERAPEUTICS	204,700	1,637,731	1,651,929
NEOWIZ CORPORATION KRW500	31,203	667,649	377,319
NEPTUNE ORIENT LNS SG$1	1,881,137	2,181,309	1,640,872
NESTE OIL OYJ EUR3.4	89,571	1,469,142	1,006,549
NESTLE SA	4,468,421	239,305,404	266,972,221
NET ONE SYSTEMS CO JPY5000	15,200	171,529	201,359
NETAPP INC	797,093	24,929,659	25,363,499
NETEASE INC	41,661	2,366,303	2,451,750
NETFLIX INC	42,939	4,425,593	2,940,033
NETGEM NPV	6,095	27,217	20,343
NETSUITE INC	28,246	1,468,062	1,547,033
NEUSTAR INC	228,207	6,539,478	7,622,114

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
NEVSUN RESOURCES LTD	177,300	689,329	575,666
NEW ASIA CONST TWD10	331,584	153,731	98,859
NEW GOLD INC	391,868	4,652,789	3,732,442
NEW JERSEY RES CORP	110,500	3,309,596	4,818,905
NEW WORLD DEVELOPMENT CO HK$1	7,189,003	8,948,047	8,350,415
NEW YORK COMMUNITY BANCORP INC	339,356	4,767,200	4,252,131
NEW ZEALAND OIL & GAS LIMITED	104,833	138,461	69,935
NEWALTA CORPORATION	7,900	99,093	101,438
NEWCREST MINING LTD ORD NPV	747,354	27,466,314	17,320,961
NEWELL RUBBERMAID INC	2,596,606	41,444,212	47,102,433
NEWFIELD EXPLORATION CO	1,009,517	32,037,631	29,588,943
NEWMARKET CORP	27,165	3,490,792	5,883,939
NEWMONT MINING CORP	480,637	22,955,471	23,315,701
NEWS CORP	2,310,960	29,828,183	51,511,298
NEXEN INC	369,726	7,815,651	6,252,466
NEXEN TIRE CORP	105,960	1,805,653	1,864,142
NEXITY SA	8,352	240,893	199,263
NEXON CO LTD	178,444	3,023,397	3,466,452
NEXT GROUP ORD GBP0.10	128,243	4,700,746	6,434,556
NEXT MEDIA HKD1	46,000	6,373	3,321
NEXTERA ENERGY INC	401,746	20,679,963	27,644,142
NEXUS ENERGY NPV	143,803	37,568	16,215
NGK INSULATORS Y50	233,135	3,422,032	2,550,782
NHK SPRING CO Y50	410,636	4,273,988	4,384,784
NICE SYSTEMS SHK1	30,158	1,092,687	1,093,735
NICHIHA CORP Y50	13,900	157,493	153,651
NICHII GAKKAN CO JPY50	3,600	27,263	33,297
NICHIREKI CO LTD Y50	14,000	63,440	72,114
NICKEL ASIA CORP	89,900	48,453	63,795
NIDEC CORP NPV	54,178	4,565,936	4,087,625
NIELSEN HOLDINGS N.V.	93,966	2,559,592	2,463,789
NIEN HSING TEXTILE TWD10	548,182	432,053	357,689
NIFTY CORP NPV	93	59,473	131,125
NIHON UNISYS Y50	96,400	762,939	704,364
NIHON YAMAMURA GLASS CO	37,000	112,267	82,542
NII HOLDINGS INC	167,511	4,726,632	1,713,638
NIIT TECHNOLOGIES INR10	97,777	390,241	500,487
NIKE INC	316,306	20,675,030	27,765,341
NIKON CORP NPV	347,059	8,578,738	10,447,872
NINE DRAGONS PAPER HOLDINGS	2,374,000	1,842,013	1,319,084
NINTENDO CO	52,965	10,923,237	6,140,196
NIPPO CORP NPV	162,000	1,233,842	1,790,751
NIPPON BUILDING FUND INC	644	5,779,082	6,222,885
NIPPON DENSETSU KOGYO CO LTD	20,000	182,749	199,774
NIPPON ELECTRIC GLASS Y50	842,585	11,186,087	4,963,215
NIPPON EXPRESS CO Y50	423,277	1,623,994	1,740,003
NIPPON FLOUR MILLS CO Y50	47,000	217,198	206,166
NIPPON MEAT PACKERS Y50	85,454	1,097,086	1,127,749
NIPPON PAPER GRP INC JPY50000	49,241	980,542	780,055
NIPPON SEISEN CO JPY50	9,000	39,581	41,847
NIPPON SHARYO Y50	11,000	45,826	38,050
NIPPON SHOKUBAI CO LTD	102,000	1,147,831	1,225,943
NIPPON STEEL CORP NPV	2,543,332	7,206,713	5,705,683
NIPPON STEEL TRADING CO NPV	155,000	506,435	435,142
NIPPON SYNTHETIC CHEM INDUSTRY	12,000	69,361	73,994
NIPPON TEL & TEL CORP Y50000	698,496	31,242,073	32,390,465
NIPPON TELEVISION NETWORK CORP	8,040	1,166,566	1,217,235
NIPPON YUSEN KK Y50	1,007,982	3,248,530	2,640,284
NIPRO CORP Y50	351,550	2,419,346	2,207,376
NIS GROUP CO LTD	343,078	308,757	4,300
NISHIMATSU CONSTRUCTION CO Y50	345,000	360,681	657,225
NISHI-NIPPON CITY BANK LTD NPV	337,267	915,977	815,798

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
NISHIO RENT ALL CO Y50	14,400	190,866	174,338
NISOURCE INC	276,186	4,046,879	6,835,604
NISSAN MOTOR CO Y50	4,115,666	36,885,636	38,582,757
NISSHIN FUDOSAN CO LTD JPY50	24,200	147,017	149,222
NISSHIN SEIFUN GROUP INC	93,975	1,106,558	1,096,512
NISSHIN STEEL CO Y50	346,494	607,684	482,026
NISSHIN SUGAR HOLDINGS CO LTD	145	3,025	2,771
NISSHINBO HOLDINGS INC Y50	113,000	1,126,546	858,228
NISSIN FOODS HOLDINGS CO LTD	29,229	1,043,204	1,111,794
NITORI HOLDINGS CO LTD	34,019	2,922,649	3,214,729
NITTETSU MINING CO Y50	145,000	564,447	581,527
NITTO DENKO CORP NPV	308,630	13,129,874	13,054,597
NKSJ HOLDINGS INC	186,226	4,325,469	3,930,375
NOBLE CORPORATION BAAR	50,831	1,968,048	1,653,532
NOBLE ENERGY INC USD0.01	201,521	13,817,933	17,093,011
NOBLE GROUP HKD0.25	1,920,855	2,881,408	1,690,680
NOJIMA CORP JPY50	5,439	34,110	35,106
NOK CORPORATION Y50	102,142	1,959,596	2,153,188
NOKIA (AB) OY EUR0.06	1,865,789	13,603,369	3,835,803
NOKIAN RENKAAT OYJ (NOKIA TYRE	75,443	3,329,488	2,858,824
NOMURA HOLDING NPV	1,809,343	8,071,921	6,666,836
NOMURA REAL ESTATE NOMURA	141	909,744	794,329
NOMURA RESEARCH INSTITUTE NPV	459,092	10,265,663	10,051,808
NOMURA RL EST INC NPV	47,482	689,508	861,091
NORBORD INC	20,613	297,863	267,507
NORDEA BANK AB EUR0.39632	2,268,764	22,722,478	19,524,308
NORDSON CORP	49,709	2,538,407	2,549,575
NORDSTROM INC	147,539	4,364,147	7,331,213
NORFOLK SOUTHERN CORP	364,551	19,369,747	26,163,825
NORITZ CORP Y50	35,700	457,852	676,953
NORSK HYDRO ASA NOK3.6666	463,848	3,445,200	2,083,413
NORSKE SKOGSINDUSTRIER NOK10	199,168	555,797	137,035
NORTH WEST CO INC/THE	5,691	126,202	121,474
NORTHEAST UTILITIES	305,276	8,051,733	11,847,762
NORTHERN STAR RESOURCES LTD	313,174	235,070	247,185
NORTHERN TRUST CORP	166,671	9,087,898	7,670,199
NORTHGATE	146,948	708,670	478,247
NORTHROP GRUMMAN CORP	402,293	20,300,309	25,662,270
NORWEGIAN PROPERTY AS NOK25	720,000	1,377,083	984,717
NOVA MEASURING INSTMTNT COM	19,510	159,108	170,127
NOVARTIS AG CHF0.50 (REGD)	2,751,856	148,051,768	153,801,566
NOVO-NORDISK AS DKK1	325,088	33,659,643	47,085,652
NOVOZYMES A/S	121,599	3,738,253	3,150,921
NRG ENERGY INC	221,727	5,099,976	3,849,181
NSK LTD ORD	839,630	5,975,282	5,366,729
NTN CORP Y50	225,658	959,266	701,381
NTT DATA CORP JPY5000	631	1,899,380	1,924,079
NTT DOCOMO INC	27,079	44,218,773	45,035,510
NTT URBAN DEVELOPMENT CORP NPV	574	439,984	460,409
NU SKIN ENTERPRISES INC	53,985	2,369,439	2,531,897
NUANCE COMMUNICATIONS INC	406,164	8,045,868	9,674,826
NUCOR CORP	245,114	11,259,114	9,289,821
NUFARM NPV	11,763	59,526	60,891
NUFLARE TECHNOLOGY INC NPV	32	68,809	198,922
NUVISTA ENERGY LTD	17,500	76,613	61,626
NV ENERGY INC	182,471	2,001,266	3,207,840
NVIDIA CORP	1,645,190	22,819,081	22,736,526
NVR INC	4,514	2,751,162	3,836,900
NWS HOLDINGS LTD HKD1	689,633	1,041,855	999,307
NYSE EURONEXT	426,868	12,434,694	10,919,283
OBAYASHI CORP Y50	323,157	1,396,604	1,413,483
OBRASCON HUARTE LAIN BRASIL	194,300	1,600,257	1,718,276

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
OCCIDENTAL PETROLEUM CORP	1,170,012	88,596,290	100,351,929
OCEANAGOLD CORP	16,500	44,088	31,561
OCEANEERING INTERNATIONAL INC	440,332	9,698,126	21,074,290
ODAKYU ELECTRIC RAILWAY CO Y50	312,209	2,614,462	3,099,004
OGE ENERGY CORP	76,207	2,431,252	3,946,761
OHSHO FOOD SERVICE CORP Y50	27,300	733,931	663,767
OIL & NATURAL GAS INR05	1,182,060	6,203,513	6,030,443
OIL INDIA LTD	25,400	224,914	227,183
OIL SEARCH LTD ORD PGK 0.10	1,269,171	7,086,246	8,560,341
OIL STATES INTERNATIONAL INC	161,478	10,176,135	10,689,844
OITA BANK Y50	15,000	43,652	48,878
OJI PAPER CO JPY50	397,874	1,783,237	1,520,887
OKABE Y50	27,500	108,043	163,366
OKUMA CORP Y50	124,000	964,955	829,878
OKURA INDUSTRIAL Y50	10,000	38,839	24,439
OLAM INTERNATIONAL LIMITED ORD	790,783	1,613,132	1,129,868
OLD MUTUAL PLC ORD	5,133,170	13,496,665	12,189,396
OLD REPUBLIC INTERNATIONAL COR	200,517	2,276,175	1,662,286
OLYMPUS CORP Y50	108,110	2,523,224	1,745,152
OMNICARE INC	87,308	2,215,085	2,726,629
OMNICOM GROUP INC	246,452	8,945,144	11,977,567
OMRON CORP Y50	142,426	3,444,578	2,980,968
OMV AG NPV	371,149	15,512,101	11,666,834
ON SEMICONDUCTOR CORP	350,990	2,166,740	2,492,029
ONEOK INC	219,555	4,721,826	9,289,372
ONEX CORP	120,676	4,375,988	4,679,310
ONO PHARMACEUTICAL CO Y50	41,140	2,078,998	2,578,017
ONYX PHARMACEUTICALS INC	58,226	3,806,529	3,869,118
OPAP SA EUR0.3 (CR)	111,260	1,931,310	698,913
OPEN TEXT CORPORATION	28,830	1,716,385	1,442,561
OPHIR ENERGY PLC	157,452	1,406,959	1,432,342
ORACLE CORP	4,304,426	97,841,932	127,841,452
ORACLE CORP JAPAN JPY50	18,963	741,434	813,990
ORBOTECH LTD ISRAEL COM	65,272	914,763	497,373
O'REILLY AUTOMOTIVE INC	166,091	9,376,045	13,913,443
ORICA LIMITED	258,684	6,479,050	6,546,900
ORIENT OVERSEAS INT USD0.10	109,095	1,000,752	528,819
ORIENTAL BANK OF COMMERCE	185,728	1,395,253	841,905
ORIENTAL LAND CO JPY50	24,929	2,224,141	2,849,386
ORIENTAL WATCH HLD HKD0.10	91,600	48,930	24,208
ORIGIN ENERGY LTD NPV	760,056	12,189,945	9,504,964
ORION CORP KRW5000	720	575,298	595,940
ORION CORP SER B NPV	47,969	1,055,574	910,691
ORIX CORP Y50	282,577	25,578,944	26,100,921
ORKLA ASA NOK1.25 (POST	384,469	3,428,487	2,784,990
OSAKA GAS CO Y50	1,739,805	6,529,111	7,282,803
OSHKOSH CORP	1,427,871	32,101,483	29,913,897
OSISKO MINING CORPORATION	261,555	3,262,714	1,795,954
OTSUKA HOLDINGS CO LTD	434,758	12,641,217	13,311,365
OTSUKA SHOKAI JPY50	7,885	503,546	671,001
OVERSEA-CHINESE BKG CORP	2,211,005	15,442,301	15,341,596
OWENS CORNING	94,049	2,220,594	2,684,158
OWENS-ILLINOIS INC	384,312	10,473,873	7,367,261
OZ MINERALS LTD AUD0.4	156,795	2,098,580	1,263,281
PACCAR INC	442,027	17,100,440	17,323,038
PACE OIL & GAS LTD	5,809	28,414	17,436
PACE PLC ORD5P	109,635	130,122	178,835
PACIFIC ANDES INTL HKD0.10	36,000	6,926	2,158
PACIFIC ANDES RESOURCES	616,000	131,303	72,940
PACIFIC CENTURY PREMIUM	268,000	47,144	48,370
PACIFIC DRILLING SA	78,366	845,120	666,895
PACIFIC INDUSTRIAL JPY50	12,000	61,294	73,092

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
PACIFIC RUBIALES ENERGY CORP	255,811	6,637,980	5,410,060
PACIFIC TEXTILES HLDGS	93,000	54,022	56,830
PACKAGING CORP OF AMERICA	75,765	1,404,586	2,139,604
PALL CORP	168,235	7,133,347	9,220,960
PAN AMERICAN SILVER CORP	76,609	2,211,757	1,294,789
PANASONIC CORP	1,754,165	19,949,225	14,136,209
PANAUST LTD	137,074	479,104	383,586
PANDORA MEDIA INC	78,798	902,073	856,534
PANERA BREAD CO	98,412	4,824,121	13,722,569
PARAGON GROUP OF COMPANIES	95,334	212,087	249,709
PARGESA HLDGS SA CHF20(BR)	13,391	1,153,069	796,528
PARK 24 CO JPY50	445,600	5,605,034	6,567,560
PARKER HANNIFIN CORP	196,366	11,483,883	15,096,618
PARROT EUR0.1524	3,463	119,287	102,221
PARTNERRE HLDGS LTD BERMUDA	95,817	6,953,756	7,250,472
PARTNERS GRP HLDG AG CHF0.01	6,604	1,198,819	1,176,370
PARTNERS REAL ESTATE INVT TR	5,611	41,665	40,619
PATRIZIA IMMOBILIEN AG NPV	28,230	185,028	157,631
PATTERSON COS INC	72,046	1,735,232	2,483,426
PATTERSON-UTI ENERGY INC	120,647	1,771,106	1,756,620
PAYCHEX INC	371,948	10,851,004	11,682,887
PCCW LIMITED HKD0.25	7,797,813	2,726,947	2,854,998
PEABODY ENERGY CORP	566,552	18,993,904	13,891,855
PEARSON ORD GBP0.25	960,572	14,557,925	19,073,672
PEBBLEBROOK HOTEL TRUST	52,750	996,444	1,229,603
PEC LTD	337,000	279,323	155,624
PEGATRON CORP	4,535,493	6,214,358	5,903,653
PEMBINA PIPELINE CORP	199,470	5,825,002	5,091,186
PENGROWTH ENERGY CORP	350,164	3,713,009	2,218,902
PENN NATIONAL GAMING INC	50,940	1,270,615	2,271,415
PENN WEST PETROLEUM LTD	330,798	7,142,039	4,432,489
PENNSYLVANIA REAL ESTATE INVES	16,200	216,730	242,676
PENTAIR INC	76,555	2,210,952	2,930,525
PEOPLE'S UNITED FINANCIAL INC	314,647	4,963,753	3,653,052
PEPCO HOLDINGS INC	222,070	3,862,705	4,345,910
PEPSICO INC/NC	2,225,532	135,932,586	157,256,091
PERFECT WORLD CO LTD	93,479	1,426,922	936,660
PERKINELMER INC	88,000	1,606,554	2,270,400
PERNOD-RICARD EUR1.55	105,519	9,971,359	11,283,163
PERRIGO CO	86,351	4,972,078	10,183,373
PERSIMMON ORD 10P	185,236	1,251,380	1,769,348
PETROBRAS ARGENTINA SA	31,665	582,275	240,654
PETROCHINA CO 'H'CNY1	20,930,000	30,271,359	26,847,689
PETROFAC LTD ORD SHS 0.02 USD	181,507	4,077,792	3,951,423
PETROMINERALES LTD	2,842	78,855	32,059
PETRONET LNG LTD	93,856	319,580	240,544
PETSMART INC	142,072	5,133,995	9,686,469
PEUGEOT SA EUR1	114,929	2,820,647	1,130,780
PFEIFFER VACUUM TECHNOLOGY AG	693	70,979	70,673
PFIZER INC	9,763,634	174,757,814	224,563,582
PG&E CORP	805,377	33,618,154	36,459,417
PHILIP MORRIS INTERNATIONAL IN	1,877,562	94,649,331	163,836,060
PHILLIPS 66	778,992	19,833,967	25,893,694
PHOTRONICS INC	425,000	3,621,554	2,592,500
PHOTRONICS SEMICONDUCTOR MASK	50,000	17,343	20,914
PICC PROPERTY & CA 'H'CNY1	2,223,600	2,992,241	2,485,366
PICO FAR EAST HOLDINGS LTD	269,000	53,998	65,543
PIEDMONT COMMUNITY BANK	145,199	15,391,094	15,391,094
PIEDMONT NAT GAS INC	170,000	3,922,774	5,472,300
PIEDMONT OFFICE REALTY TRUST I	133,519	2,653,171	2,297,862
PINECREST ENERGY INC	483,800	1,033,057	839,988
PINNACLE ENTERTAINMENT INC	446,250	3,914,992	4,292,925

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
PINNACLE WEST CAPITAL CORP	106,540	3,726,967	5,512,380
PIOLAX CO JPY 50	2,600	67,899	59,403
PIONEER CORP Y50	550,600	2,299,112	1,925,271
PIONEER NATURAL RESOURCES CO	133,483	6,934,756	11,774,535
PIRELLI & C SPA	547,288	5,574,402	5,761,175
PITNEY BOWES INC	145,137	3,411,855	2,172,701
PLAINS EXPLORATION & PRODUCTIO	125,467	3,545,705	4,413,929
PLASTIC OMNIUM SA	9,813	165,301	245,577
PLEXUS CORP	127,500	3,521,128	3,595,500
PLUM CREEK TIMBER CO INC	173,829	6,400,938	6,901,011
PMC - SIERRA INC	179,298	1,444,864	1,100,890
PNC FINANCIAL SERVICES GROUP I	898,494	48,345,067	54,906,968
POHJOLA BANK PLC SER'A'	68,823	905,301	802,653
POLARIS FINANCIAL TECHNOLOGY	920,516	1,832,974	2,101,187
POLARIS INDUSTRIES INC	236,116	9,872,704	16,877,572
POLO RESOURCES LTD ORD NPV	2,372,763	169,167	97,133
POLSKI KONCERN NAFTOWY ORLEN	1,027,852	14,128,428	11,521,872
POLYCOM INC	137,819	2,188,972	1,449,856
POLYPLEX CORP INR10	25,993	97,313	76,254
POLYPORE INTERNATIONAL INC	35,975	2,131,472	1,453,030
POLYTEC HOLDING AG EUR1(BR)	4,022	46,833	30,727
POOL CORP	127,500	3,345,355	5,158,650
POONGSAN HLDGS CORP KSWN5000	590	11,206	10,843
POPULAR INC	79,422	2,509,078	1,319,199
PORTUGAL TELECOM SGPS SA	440,502	4,355,294	1,931,411
POSEIDON CONCEPTS CORP	36,800	595,937	450,141
POST PROPERTIES INC	41,792	1,952,602	2,045,718
POTASH CORP OF SASKATCHEWAN	589,415	28,707,978	25,728,547
POU CHEN TW$10	12,856,971	9,346,761	10,948,968
POWER ASSETS HOLDINGS LIMITED	969,447	6,481,956	7,261,307
POWER CORP CANADA	174,034	4,743,971	4,083,470
POWER FINANCIAL CORP	123,444	3,699,728	3,081,711
POWER INTEGRATIONS INC	119,000	3,378,547	4,438,700
POWERCHIP SEMICONDUCTOR CORP	10,708,000	2,281,261	197,069
PPG INDUSTRIES INC	125,032	7,065,619	13,268,396
PPL CORP	786,139	22,832,410	21,862,526
PPR EUR4.00	109,962	15,611,761	15,664,182
PRAXAIR INC	244,839	18,240,694	26,621,344
PRECISION CASTPARTS CORP	120,643	11,179,817	19,844,567
PRECISION DRILLING CORPORATION	164,259	2,092,443	1,116,597
PREMIER FOODS PLC ORDS	68,616	339,668	92,016
PREMIER INVESTMENT CORPORATION	179	664,159	627,925
PRESS KOGYO CO JPY50	7,000	34,960	35,443
PRICELINE.COM INC	62,407	18,412,359	41,470,700
PRIMA MEAT PACKERS Y50	138,000	257,732	247,324
PRIMERO MINING CORP	87,118	247,666	224,749
PRINCIPAL FINANCIAL GROUP INC	232,012	5,508,276	6,085,675
PROASSURANCE CORP	78,936	4,802,241	7,032,408
PROCTER & GAMBLE CO/THE	3,550,057	215,354,173	217,440,991
PROGRAMMED MAINTEN NPV	19,195	39,686	47,419
PROGRESS ENERGY INC	288,051	11,900,490	17,332,029
PROGRESS ENERGY RESOURCES CORP	130,666	1,710,399	2,572,433
PROGRESS SOFTWARE CORP	409,561	8,349,653	8,547,538
PROGRESSIVE CORP/THE	472,506	7,861,182	9,842,300
PROLOGIS INC	717,213	20,653,300	23,832,988
PROPERTY PERFECT PCL	3,228,400	82,080	113,848
PROSPERITY BANCSHARES INC	97,750	3,729,257	4,108,433
PROSPERITY REAL ESTATE	295,000	64,820	67,315
PROTALIX BIOTHERAPEUTICS INC	178,000	1,252,746	1,019,940
PROTECTIVE LIFE CORP	62,582	1,006,757	1,840,537
PRUDENTIAL FINANCIAL INC	775,776	38,064,581	37,570,832
PRUDENTIAL PLC GBP0.05	6,780,165	67,834,119	78,481,501

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
PRYSMIAN CAB & SYS NPV	343,870	5,826,088	5,123,198
PS BUSINESS PARKS INC	21,400	1,220,601	1,449,208
PSL LTD INR10	64,885	214,972	69,086
PSP SWISS PROPERTY CHF2.9	25,000	2,203,988	2,209,456
PSS WORLD MEDICAL INC	636,078	13,064,561	13,351,277
PT SAMPOERNA AGRO TBK IDR200	343,537	137,843	108,813
PTT PUBLIC COMPANY THB10 (NON	621,500	7,162,100	6,320,671
PUBLIC SERVICE ENTERPRISE GROU	643,891	20,499,573	20,926,458
PUBLIC STORAGE	214,556	19,766,916	30,984,032
PUBLICIS GROUPE SA EUR.4	72,728	3,766,033	3,327,252
PUBLIGROUPE AG CHF1 REGD	314	51,419	47,175
PULTE GROUP INC	264,452	2,897,840	2,829,636
PUNJAH NATIONAL BA INR10	445,553	3,496,589	6,450,085
PURE ENERGY SERVICES LTD	6,000	45,501	43,435
PVH CORP	59,274	2,900,398	4,610,924
QAF SGD0.40	453,000	263,045	268,195
QANTAS AIRWAYS NPV	552,929	1,103,634	609,288
QBE INS GROUP A$1	976,272	15,622,823	13,389,735
QEP RESOURCES INC	173,675	4,726,754	5,205,040
QIAGEN N V	182,054	3,390,677	3,040,302
QIAGEN NV	116,672	2,182,176	1,952,205
QINETIQ GROUP ORD GBP0.01 (WI)	185,759	409,456	457,717
QINGLING MTRS H SHS CNY1	1,232,000	367,182	293,831
QINGMEI GROUP HOLDINGS LTD	254,000	65,790	15,238
QLIK TECHNOLOGIES INC	93,500	2,762,244	2,068,220
QR NATIONAL LTD	850,967	3,082,884	2,965,765
QUALCOMM INC	2,001,132	86,610,139	111,423,030
QUANEX BUILDING PRODUCTS CORP	127,500	2,002,260	2,279,700
QUANTA COMPUTER TWD10	192,000	495,766	510,115
QUANTA SERVICES INC	204,390	4,307,685	4,919,667
QUEBECOR INC	15,900	577,361	571,929
QUEST DIAGNOSTICS INC/DE	122,655	6,505,500	7,347,035
QUESTAR CORP	137,634	1,843,346	2,871,045
RACKSPACE HOSTING INC	203,862	7,327,645	8,957,696
RADIANT OPTO-ELECT TWD10	552,913	2,302,545	2,775,203
RADWARE LTD COM	4,124	119,782	157,908
RAIFFEISEN BANK INTERNATIONAL	24,283	1,148,091	793,521
RAKUTEN INC NPV	843,900	7,507,194	8,715,047
RALCORP HOLDINGS INC	124,408	7,814,993	8,302,990
RALLYE EUR3.OO(REGD)	120,201	4,689,005	3,432,174
RALPH LAUREN CORP	49,692	3,678,416	6,959,862
RAMELIUS RESOURCES NPV	575,327	705,566	286,023
RAMSAY HEALTH CARE LTD AUD0.10	65,403	1,278,925	1,515,805
RANDGOLD RESOURCES ORD USD0.05	61,757	5,538,693	5,555,080
RANDSTAD HLDGS EUR0.1	59,577	2,744,949	1,752,174
RANGE RESOURCES CORP	287,077	15,679,561	17,761,454
RATOS AB SER B NPV	95,370	1,582,421	905,009
RAYMOND JAMES FINANCIAL INC	334,354	7,213,390	11,448,281
RAYONIER INC	191,996	6,291,544	8,620,620
RAYTHEON CO	516,356	26,434,822	29,220,586
RBC BEARINGS INC	102,000	3,476,066	4,824,600
RCG HOLDINGS GROUP HKD0.01	139,420	120,043	12,410
RCR TOMLINSON LTD NPV	26,752	46,225	49,086
REALTEK SEMICONDUCTOR CORP	404,000	809,952	731,350
REALTY INCOME CORP	103,162	3,563,431	4,309,077
RECKITT BENCKISER GROUP PLC	1,660,149	83,626,173	87,619,913
RECORDATI EUR0.125	722,100	6,652,894	5,150,061
RED ELECTRICA CORPORATION SA	75,613	4,035,101	3,301,869
RED HAT INC	215,976	6,818,008	12,198,324
RED ROBIN GOURMET BURGERS INC	178,500	3,713,532	5,446,035
REED ELSEVIER	606,423	5,153,705	4,865,102
REED ELSEVIER NV EUR0.07	1,228,859	14,499,130	14,054,065

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
REGAL ENTERTAINMENT GROUP	62,843	825,109	864,720
REGAL HOTELS(HDS.)HKD.01	160,000	63,405	58,580
REGAL-BELOIT CORP	89,497	5,759,606	5,572,083
REGENCY CENTERS CORP	99,160	4,119,226	4,717,041
REGENERON PHARMACEUTICALS INC	82,204	4,622,937	9,389,341
REGIONS FINANCIAL CORP	1,382,981	8,857,127	9,335,122
REINSURANCE GROUP OF AMERICA I	56,978	2,441,184	3,031,799
REJECT SHOP LIMITED NPV	5,560	59,816	52,148
REJESH EXPORTS INR2(POST	410,097	406,587	981,265
RELIANCE STEEL & ALUMINUM CO	58,083	2,150,988	2,933,192
RELO HOLDINGS INC JPY50	3,500	53,909	118,129
REMY COINTREAU EUR1.60	11,064	1,101,172	1,215,650
RENAISSANCE RE HOLDINGS LTD	61,916	3,397,492	4,706,235
RENAULT REGIE NATIONALE DES	95,756	4,721,286	3,820,562
REPLY SPA EUR0.52	148	3,955	3,270
REPSOL SA	1,466,982	33,433,170	23,531,553
REPUBLIC SERVICES INC	296,356	7,830,306	7,841,580
RESEARCH IN MOTION LTD	235,005	9,734,520	1,738,131
RESMED INC	110,341	2,578,919	3,442,639
RESOLUTE MINING NPV	668,778	1,195,421	925,467
RESOLUTION LTD ORD NPV(NEW)	4,135,964	18,936,474	12,708,136
RESONA HOLDINGS INC	939,801	4,189,241	3,851,547
RETAIL PROPERTIES OF AME - A	154,975	1,329,269	1,506,357
REXAM ORD 64 2/7P	436,958	2,662,310	2,885,310
REXEL PROMESSES	53,566	950,555	915,323
REXNORD HOLDINGS INC	42,500	765,000	851,700
REYNOLDS AMERICAN INC	283,403	7,045,758	12,716,293
RHG LTD	96,388	39,834	40,015
RICOH LEASING CO LTD JPY50	35,017	862,646	784,251
RICOH Y50	971,850	9,063,680	8,111,945
RIKEN CORP Y50	30,000	130,733	120,316
RINNAI CORP	16,232	1,061,825	1,114,818
RIO TINTO LIMITED NPV	490,087	38,719,057	28,383,548
RIO TINTO PLC	1,414,803	86,176,900	66,993,052
RIOCAN REIT	407,842	10,244,906	11,081,685
RISO KAGAKY COR Y50	2,700	49,508	47,002
RITCHIE BROS AUCTIONEERS INC	45,069	1,149,844	964,643
RIVERBED TECHNOLOGY INC	153,137	4,862,172	2,473,163
RLI CORP	55,250	2,401,824	3,768,050
ROBERT HALF INTERNATIONAL INC	1,561,971	42,233,483	44,625,511
ROC OIL CO LTD NPV	1,090,203	432,041	352,016
ROCHE HLDG AG GENUSSCHEINE NPV	933,898	147,924,599	161,421,778
ROCK-TENN CO	462,883	23,080,433	25,250,268
ROCKWELL AUTOMATION INC	166,553	8,530,315	11,002,491
ROCKWELL COLLINS INC	151,185	7,349,713	7,460,980
ROCKWOOD HOLDINGS INC	53,064	2,740,552	2,353,388
ROCKWOOL INTL B SHS DKK10	455	39,764	41,941
ROGERS COMMUNICATIONS INC	275,045	9,631,228	9,958,224
ROGERS SUGAR INC	6,898	38,721	39,380
ROHM CO Y50	167,236	8,775,632	6,382,174
ROHTO PHARMACEUTICAL CO Y50	238,000	2,747,333	3,057,401
ROLAND CORP	4,500	43,595	37,505
ROLLINS INC	49,331	1,050,119	1,103,534
ROLLS ROYCE HLDGS C SHS	119,238,446	-	187,020
ROLLS-ROYCE HLDGS PLC	1,245,112	13,469,273	16,755,847
RONA INC	3,900	39,600	41,278
ROPER INDUSTRIES INC	189,525	11,324,163	18,683,375
ROSS STORES INC	368,585	11,467,616	23,025,505
ROVI CORP	85,768	2,706,643	1,682,768
ROWAN COS PLC	120,950	4,195,880	3,910,314
ROYAL BANK OF CANADA	1,372,467	75,090,160	70,222,060
ROYAL BANK OF SCOT ORD GBP1	1,033,726	5,660,613	3,490,761

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
ROYAL CARIBBEAN CRUISES LTD	116,979	2,310,312	3,044,963
ROYAL DUTCH SHELL PLC	1,165,340	42,987,935	39,345,462
ROYAL DUTCH SHELL PLC	4,286,138	145,602,773	144,367,688
ROYAL DUTCH SHELL PLC B SHS	3,622,570	118,189,148	126,420,493
ROYAL GOLD INC	74,726	4,200,582	5,858,518
ROYAL UNIBREW A/S DKK10	2,792	177,170	177,056
RPC INC	47,489	707,199	564,644
RPM INTERNATIONAL INC	112,728	1,993,707	3,066,202
RR DONNELLEY & SONS CO	139,329	2,204,974	1,639,902
RREEF AMERICA REIT II	1,156,554	102,185,656	94,756,283
RSA INSURANCE GROUP PLC	1,759,384	3,536,529	2,983,026
RWE AG (NEU) NPV 'A'	458,247	30,851,472	18,710,997
RYANAIR HOLDINGS PLC	55,142	1,588,875	1,676,317
RYDER SYSTEM INC	39,629	1,533,670	1,427,040
RYOYO ELECTRIC	3,800	42,132	38,672
S&T HOLDING CO LTD KRW500	30,040	337,238	268,835
SAAB AB SER 'B' SEK16	62,019	968,411	1,053,956
SABANCI HOLDINGS AS TRY1	2,186,391	7,206,269	9,187,025
SABMILLER PLC	1,070,433	37,717,195	42,896,422
SAF HOLLAND EUR1.00 (BR)	7,009	56,608	39,395
SAFESTORE HLDGS ORD GBP0.01	399,000	811,573	636,763
SAFEWAY INC	456,241	10,052,406	8,280,774
SAFILO GROUP EUR5.00	20,591	137,528	121,718
SAFRAN SA EUR0.20	432,536	14,195,774	16,028,166
SAGE GROUP ORD 1P	650,072	2,894,430	2,827,366
SAIC INC	219,558	4,031,994	2,661,043
SAINSBURY (J) ORD GBP0.2857142	2,765,171	14,609,925	13,071,816
SAIPEM EUR1	489,889	20,284,234	21,753,060
SAIZEN REAL ESTATE INVESTMENT	332,000	39,283	38,001
SALESFORCE.COM INC	107,247	7,629,825	14,827,970
SALIX PHARMACEUTICALS LTD	57,453	2,994,667	3,127,741
SALLY BEAUTY HOLDINGS INC	218,288	4,496,103	5,618,733
SALZGITTER AG ORD NPV	19,434	1,328,211	798,455
SAMCHULLY KRW5000	2,278	212,595	175,024
SAMPO OYJ SER'A'NPV	354,658	9,859,129	9,190,608
SAMSONITE INTERNATIONAL SA	1,580,700	3,123,147	2,641,004
SAMSUNG ELECTRONICS CO LTD	75,712	43,153,743	79,390,717
SAMSUNG HEAVY KSWN5000	41,890	1,267,773	1,364,210
SAMYANG HOLDINGS CORP KSWN5000	1,485	85,145	62,947
SAN-AI OIL CO LTD	4,000	12,528	17,947
SANDISK CORP	303,670	8,623,921	11,077,882
SANDRIDGE ENERGY INC	378,272	3,018,053	2,530,640
SANDS CHINA LTD	3,405,452	9,770,114	10,756,115
SANDVIK AB NPV (POST SPLIT)	499,955	8,534,013	6,399,372
SANKI ENGINEERING Y50	123,000	848,830	670,573
SANKYO CO(OTC) NPV	24,304	1,171,226	1,181,846
SANKYO-TATETAMA HO NPV	25,000	43,548	40,105
SANLAM ZAR0.01	203,021	858,640	887,449
SANOFI	2,096,869	151,247,821	158,970,028
SANOH INDUSTRIAL CO Y50	7,700	60,247	63,113
SANOYAS HOLDINGS CORP	28,100	103,957	58,461
SANRIO CO Y50	22,152	1,073,429	804,846
SANSIRI PCL THB8.55 (NVDR)	4,086,900	258,013	272,803
SANTEN PHARMACEUTICAL CO	36,883	1,373,397	1,513,872
SANTOS LIMITED NPV	2,232,515	28,644,072	24,371,881
SANYANG INDUSTRY TWD10	139,760	68,221	90,258
SAP AG ORD NPV	1,534,936	85,711,168	90,665,496
SAPPI ORD R1	99,881	533,008	335,237
SAPUTO INC	64,559	2,823,063	2,680,644
SARA LEE CORP	885,834	8,280,486	10,016,334
SARACEN MINERAL HOLDINGS LTD	892,935	715,325	507,993
SASA DUPONT SAVANC TRY1	325,751	259,469	217,924

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
SASEBO HEAVY INDUSTRIES CO Y50	106,000	178,127	120,892
SASKEN COMMUNICATIONS	76,045	313,210	181,072
SATO SHOJI CORP JPY50	5,600	76,391	38,531
SAVANNA ENERGY SERVICES CORP	59,200	453,822	443,659
SAVILLS ORD GBP0.025	100,924	588,031	554,030
SAXA HOLDINGS INC NPV	20,000	44,083	42,863
SBA COMMUNICATIONS CORP	167,009	6,043,199	9,527,863
SBI HOLDINGS INC	11,187	1,049,510	820,202
SBM OFFSHORE NV EUR0.25 (POST	119,954	2,830,404	1,656,998
SCANA CORP	115,444	4,233,607	5,522,841
SCANIA AB SER B NPV (POST	159,366	3,322,636	2,726,751
SCHIBSTED ASA	200,640	4,918,585	6,500,730
SCHINDLER HLDG AG PTG CERT	24,189	2,908,269	2,703,852
SCHINDLER-HLDG AG CHF0.1	63,561	4,217,345	7,178,733
SCHLUMBERGER LTD	1,559,393	96,910,097	101,220,200
SCHNEIDER ELECTRIC SA	1,034,599	61,617,698	57,415,647
SCHRODERS (NEW) ORD GBP1	56,279	1,518,833	1,179,298
SCHULER AG YOUNG SHARES	11,199	183,601	289,927
SCOR SE EUR7.876972 (POST	302,236	8,186,183	7,329,690
SCOTTS MIRACLE-GRO CO/THE	160,018	5,750,225	6,579,940
SCRIPPS NETWORKS INTERACTIVE I	341,545	15,640,591	19,420,249
SCROLL CORP Y50	12,500	43,677	46,998
SEACOR HOLDINGS INC	16,336	1,197,518	1,460,112
SEADRILL LTD USD2	246,256	8,070,089	8,745,072
SEAGATE TECHNOLOGY	560,860	9,759,496	13,870,068
SEAH STEEL KRW5000	14,349	358,464	1,138,800
SEALED AIR CORP	149,990	2,657,074	2,315,846
SEARS HOLDINGS CORP	28,246	1,139,649	1,686,286
SEB SA FF1	40,771	2,971,961	2,532,177
SEBANG CO LTD	7,190	85,805	91,652
SECOM CO Y50	188,581	8,766,271	8,614,836
SECURE ENERGY SERVICES INC	25,200	175,101	189,596
SECURE ENERGY SERVICES INC	182,700	1,040,743	1,374,574
SECURITAS SER 'B' SEK1	155,953	1,707,574	1,211,040
SECURITY BANK CORP	132,330	317,921	447,224
SEGA SAMMY HLDGS INC NPV	99,466	1,796,940	2,019,488
SEGRO PLC	589,908	2,782,815	2,010,549
SEI INVESTMENTS CO	106,126	1,937,064	2,110,846
SEIKO EPSON CORP NPV	64,729	975,967	649,805
SEINO HOLDINGS CO LTD	171,000	870,984	1,140,143
SEIREN CO Y50	9,300	56,960	66,320
SEJONG INDUSTRIAL KRW500	6,530	74,506	76,113
SEKERBANK TRY1	580,895	330,251	327,590
SEKISUI CHEMICAL Y50	926,538	7,789,588	8,569,809
SEKISUI HOUSE NPV	1,566,303	14,517,824	14,683,477
SEKISUI JYSHI Y50	15,000	132,796	155,659
SEMAPA SOC INVEST E GESTAO	24,845	288,816	155,441
SEMBCORP INDUSTRIES SGD0.25	683,609	2,706,370	2,768,325
SEMBCORP MARINE SGD0.10	580,932	2,375,085	2,192,023
SEMEN GRESIK PERSERO	927,500	1,148,723	1,115,864
SEMPRA ENERGY	232,006	11,145,704	15,980,573
SENIOR 10P	100,874	138,288	296,813
SENIOR HOUSING PROPERTIES TRUS	125,797	2,418,317	2,807,789
SENSHU ELECTRIC CO JPY50	3,000	45,605	37,524
SEQUANA EUR1.50	15,362	135,514	33,337
SERCO GROUP ORD 2P	1,575,430	13,981,203	13,244,470
SERIA CO LTD	500	705	7,958
SERVICE CORP INTERNATIONAL/US	167,750	1,168,313	2,075,068
SERVICE STREAM LTD NPV	80,654	46,833	28,936
SES SA FIDUCIARY DR EACH REP	140,925	3,569,065	3,333,594
SEVEN & I HLDG CO LTD NPV	680,003	18,057,281	20,428,214
SEVEN BANK LTD NPV	878,763	1,980,414	2,246,743

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
SEVERN TRENT ORD GBP0.9789	165,915	3,792,757	4,301,592
SGS SA CHF1(REGD)	2,719	4,957,420	5,099,023
SHAFTESBURY ORD 25P	385,000	2,592,680	3,106,825
SHANDA GAMES LTD	284,988	1,855,779	1,139,952
SHANDONG AIRLINES 'B'CNY1	143,600	229,565	174,019
SHANGHAI CHLOR-ALKALI CHEMICAL	490,000	282,237	253,330
SHANGHAI FRIENDSHIP GROUP INC	197,240	199,952	240,041
SHANGHAI MECHANICAL AND ELEC	345,200	491,796	371,090
SHANGRI-LA ASIA ORD HK$1	2,757,292	6,562,381	5,253,779
SHARP CORP Y50	498,355	4,317,354	2,510,825
SHAW COMMUNICATIONS INC	187,990	3,725,748	3,547,921
SHAW GROUP INC/THE	50,936	1,487,213	1,391,062
SHAWCOR LTD	1,400	45,571	50,606
SHERRITT INTERNATIONAL CORP	58,200	339,054	279,739
SHERWIN-WILLIAMS CO/THE	93,657	7,331,627	12,395,504
SHIKOKU ELECTRIC POWER CO INC	119,536	3,033,321	2,536,339
SHIMADZU Y50	171,322	1,411,128	1,470,806
SHIMAMURA NPV	11,024	1,012,553	1,272,478
SHIMANO INC NPV	54,426	2,968,032	3,547,001
SHIMIZU CORPORATION Y50	294,973	1,210,518	1,020,335
SHIN KONG FINANCIAL TWD10	1,102,000	293,874	316,385
SHINDENGEN ELECTRIC MAN CO Y50	40,000	152,474	135,355
SHIN-ETSU CHEMICALS CO NPV	204,575	10,292,093	11,178,682
SHINHAN FINANCIAL GROUP CO LTD	90,690	3,967,864	3,143,489
SHINKO SHOJI CO Y50	8,100	123,533	65,275
SHINSEI BK NPV	753,306	839,754	906,346
SHINSHO CORP JPY50	96,000	334,623	220,178
SHIONOGI & CO JPY50	148,685	2,284,927	2,012,530
SHIP HEALTHCARE HLDG INC NPV	123,200	2,459,164	2,956,862
SHIRE PLC ORD GBP0.05	638,063	18,981,909	18,334,105
SHIROKI CORP JPY50	32,000	93,527	85,825
SHISEIDO Y50	179,328	3,023,812	2,820,612
SHIZUOKA BANK Y50	273,167	2,487,581	2,800,484
SHIZUOKAGAS CO NPV	118,500	674,113	788,614
SHOPPERS DRUG MART CORP	105,693	4,482,837	4,255,920
SHORETEL INC	246,500	1,719,619	1,079,670
SHOWA CORP	6,200	43,705	52,839
SHOWA DENKO KK Y50	709,002	1,383,819	1,368,421
SHOWA SHELL SEKIYU ORD Y50	131,857	1,142,370	803,140
SHW AG	1,445	44,136	49,934
SIEMENS AG NPV REGD	1,135,936	117,791,769	95,344,751
SIERRA WIRELESS INC	6,251	56,136	56,447
SIGMA PHARMACEUTICALS LTD NPV	1,219,072	702,614	762,262
SIGMA-ALDRICH CORP	93,459	4,528,343	6,909,424
SIGNATURE BANK/NEW YORK NY	37,562	2,205,070	2,290,155
SIGNET JEWELERS LIMITED SHS	65,779	1,267,258	2,894,934
SIGURD MICROELECTR TWD10	2,478,000	1,352,935	1,861,506
SIKA FINANZ AG CHF0.6 (BR)	5,246	10,573,167	10,131,736
SILGAN HOLDINGS INC	56,537	2,297,983	2,413,565
SILICON LABORATORIES INC	56,333	2,040,563	2,135,021
SILICON MOTION TECHNOLOGY CORP	64,506	974,817	910,180
SILICONWARE PRECISION INDS	309,000	354,402	322,597
SILVER WHEATON CORP	176,044	6,828,910	4,726,396
SIMON PROPERTY GROUP INC	523,290	43,137,309	81,455,321
SIMPLO TECHNOLOGY TWD10	253,000	1,848,713	1,722,787
SIMPSON MFG INC	136,000	3,669,761	4,013,360
SIMS METAL MANAGEMENT LTD	81,962	1,300,608	807,386
SINDO CO LTD KRW5000	870	38,951	48,538
SING TAO NEW CORP LTD	276,000	67,055	34,870
SINGAMAS CONTAINER HKD0.10	15,378,000	5,005,815	3,290,960
SINGAPORE AIRLINES SGD0.50	436,761	4,562,528	3,575,317
SINGAPORE EXCHANGE SGD0.01	427,499	2,588,570	2,129,396

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
SINGAPORE LAND SG$1	14,000	79,702	61,888
SINGAPORE PRESS HLDGS SGD0.20	803,337	2,476,605	2,473,172
SINGAPORE TECHNOLOGIES	761,504	1,892,733	1,869,496
SINGAPORE TELECOMMUNICATIONS	12,147,615	29,670,822	31,644,403
SINO LAND CO ORD HK$1.00	2,601,409	4,172,555	3,896,991
SINOCOM SOFTWARE G HKD0.25	440,000	54,576	61,829
SINO-FOREST CORP	85,685	2,123,050	841
SINOMEDIA HOLDING LIMITED	172,000	63,401	66,522
SINON CORP TWD10	2,494,700	1,369,769	1,097,718
SINOPAC HLDG TWD10	958,517	426,564	359,223
SINOTEL TECHNOLOGIES LTD	163,000	41,989	12,867
SINPAS GAYRIMENKUL YATIRIM	642,353	452,687	440,381
SIRIUS XM RADIO INC	2,938,286	3,322,809	5,435,829
SIRONA DENTAL SYSTEMS INC	42,979	2,229,072	1,934,485
SJM HOLDINGS LIMITED HKD1.00	3,504,666	7,158,809	6,451,927
SK HOLDINGS CO LTD KRW5000	96,718	8,580,663	11,188,843
SK TELECOM CO LTD	103,811	1,838,609	1,256,113
SK TELECOM KRW500	6,010	758,028	655,913
SKANDINAVISKA ENSKILDA BANKEN	1,527,708	11,604,678	9,906,730
SKANSKA AB B SER 'B' SEK3	189,230	3,530,780	2,897,776
SKF AB SER B NPV (POST SPLIT)	348,822	8,221,044	6,867,888
SKILLED GROUP LTD	98,693	228,675	239,762
SKY CITY NZD0.20	287,408	786,206	785,414
SKYWORKS SOLUTIONS INC	639,013	9,382,392	17,489,786
SL GREEN REALTY CORP	173,495	9,928,663	13,921,239
SLM CORP	377,152	4,100,357	5,925,058
SM ENERGY CO	87,395	4,241,216	4,291,968
SMC CORP NPV	41,241	6,683,432	7,086,278
SMITH & NEPHEW ORD USD0.20	446,315	4,797,905	4,462,645
SMITH A O CORP	161,501	3,573,882	7,895,784
SMITHFIELD FOODS INC	443,870	8,786,930	9,600,908
SMITHS GROUP PLC ORD GBP0.375	1,136,875	20,558,368	18,098,786
SMURFIT KAPPA GROUP PLC ORD	307,228	2,947,034	2,066,405
SNAM SPA	3,222,183	15,169,006	14,393,672
SNAP-ON INC	44,926	1,818,276	2,796,644
SNC-LAVALIN GROUP INC	75,192	3,938,951	2,813,108
SNS REAAL GROEP NV EUR1.63	472,388	1,188,475	638,450
SNT CORPORATION Y50	16,700	88,894	80,790
SNYDERS-LANCE INC	93,500	1,724,897	2,359,005
SOCIETE D'EDITION DE CANAL +	10,927	60,539	58,934
SOCIETE GENERALE EUR1.25	1,214,083	64,770,060	28,364,877
SODA SANAYII TRY1	81,420	150,914	138,649
SODEXO EUR4	268,676	17,867,207	20,935,145
SOFTBANK CORPORATION NPV	1,102,258	35,210,345	40,794,184
SOJITZ CORPORATION NPV	623,493	1,127,658	1,023,657
SOLARWINDS INC	56,202	2,528,668	2,448,159
SOLERA HOLDINGS INC	53,704	2,055,391	2,244,290
SOLUTIA INC	94,943	1,998,550	2,663,151
SOLVAY NPV	132,473	15,368,674	13,075,974
SONIC CORP	382,500	5,884,643	3,832,650
SONIC HEALTHCARE LTD	184,534	2,362,213	2,402,289
SONOCO PRODUCTS CO	77,721	2,149,517	2,343,288
SONOVA HLDG CHF0.05	24,440	2,394,855	2,361,371
SONY CORP NPV	1,105,740	29,793,345	15,562,677
SONY FINANCIAL HOLDINGS INC	255,008	4,499,887	4,135,610
SORIN EUR1	24,678	44,310	53,741
SOUTH INDIA BANK INR10	486,434	261,210	209,959
SOUTHERN CO	977,671	35,723,250	45,266,167
SOUTHERN COPPER CORP	133,118	3,164,974	4,194,548
SOUTHWEST AIRLINES CO	677,953	6,641,428	6,250,727
SOUTHWESTERN ENERGY CO	562,756	19,281,423	17,968,799
SP AUSNET NPV (STAPLED UNITS)	1,267,813	1,178,461	1,325,563

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
SPAREBANK 1 NORD-NORGE	1,066	7,866	4,663
SPAREBANK 1 SMN NOK25	7,498	38,860	40,489
SPARK INFRASTRUCTURE GROUP	924,204	1,359,734	1,444,717
SPARTAN OIL CORP	167,100	730,042	568,774
SPECTRA ENERGY CORP	635,915	12,947,491	18,479,690
SPECTRANETICS CORP	178,000	1,256,417	2,032,760
SPIRIT AEROSYSTEMS HOLDINGS IN	258,546	4,886,950	6,161,151
SPLUNK INC	11,983	350,532	336,722
SPREADTRUM COMMUNICATIONS INC	25,693	436,624	453,481
SPRINT NEXTEL CORP	2,929,280	10,590,451	9,549,453
SPX CORP	89,851	5,293,740	5,869,067
SQUARE ENIX HOLDINGS CO LTD	31,565	533,703	494,106
SRF LIMITED INR10	60,353	300,247	222,939
SSAB AB	77,960	1,062,094	644,923
SSE PLC	1,509,259	30,402,214	32,927,714
ST BARBARA LTD	455,419	1,014,175	826,284
ST JOE CO/THE	50,260	1,370,632	794,611
ST JUDE MEDICAL INC	385,058	14,688,331	15,367,665
STANCORP FINANCIAL GROUP INC	34,310	1,345,911	1,274,960
STANDARD CHARTERED ORD USD0.50	1,187,782	30,180,082	25,792,912
STANDARD LIFE ORD GBP0.10	1,172,712	3,995,569	4,293,020
STANLEY BLACK & DECKER INC	132,135	5,777,764	8,504,209
STANLEY ELECTRIC CO NPV	425,985	6,567,928	6,545,402
STAPLES INC	1,347,158	23,583,865	17,580,412
STARBUCKS CORP	717,886	15,671,890	38,277,682
STARHILL GLOBAL REIT	91,000	47,700	47,770
STARHUB LTD	421,250	900,613	1,137,255
STARWOOD HOTELS & RESORTS WORL	238,329	9,484,494	12,640,970
STATE STREET CORP	666,858	28,736,036	29,768,541
STATE TRD CORP IND INR10	40,447	259,622	190,735
STATOIL ASA NOK2.50	1,158,866	33,494,957	27,565,822
STATS CHIPPAC TAIWAN SEMICONDU	117,500	130,505	132,893
STEEL DYNAMICS INC	426,041	5,898,265	5,005,982
STERICYCLE INC	74,698	4,503,565	6,847,566
STIFEL FINANCIAL CORP	204,000	7,070,282	6,303,600
STMICROELECTRONICS EUR1.04	317,476	3,176,718	1,742,109
STOCKLAND TRUST GROUP NPV	3,292,784	11,855,977	10,395,826
STORA ENSO OYJ SER 'R' NPV	972,095	9,528,951	5,970,804
STRABAG SE NPV (BR)	10,306	288,309	236,727
STRATEGIC HOTELS & RESORTS INC	292,100	1,603,372	1,886,966
STRAUMANN HOLDING AG	4,194	951,846	616,361
STRYKER CORP	329,316	15,777,349	18,145,312
STUDIO ALICE NPV	24,500	217,131	426,501
STW COMMUNICATIONS GROUP LTD	33,849	26,954	32,789
STX OSV HOLDINGS LTD	257,000	299,326	302,281
SUBSEA 7 SA	451,226	10,585,012	8,888,722
SUEDZUCKER AG NPV	32,941	986,227	1,167,998
SUEZ ENVIRONNEMENT CO EUR4	503,488	9,340,868	5,408,724
SULZER AG CHF0.01(REGD)	16,254	2,451,662	1,923,347
SUMCO CORPORATION NPV	57,798	890,587	517,929
SUMIKIN BUSSAN CP JPY50	53,000	218,464	132,849
SUMITOMO BAKELITE CO Y50	245,000	1,300,124	1,139,178
SUMITOMO CHEMICAL Y50	742,392	3,294,261	2,260,951
SUMITOMO CORP NPV	1,721,583	22,611,241	23,906,680
SUMITOMO DENSETSU CO Y50	1,100	4,935	7,706
SUMITOMO ELECTRIC IND NPV	375,832	4,686,013	4,630,190
SUMITOMO HEAVY INDUSTRIES Y50	485,359	2,783,837	2,159,449
SUMITOMO METAL INDUSTRIES NPV	1,675,814	3,300,620	2,730,365
SUMITOMO METAL MNG NPV	260,461	4,057,290	2,908,519
SUMITOMO MITSUI GR NPV	2,727,238	85,076,600	89,278,678
SUMITOMO MITSUI TRUST HOLDINGS	5,763,922	19,906,331	17,048,322
SUMITOMO PIPE & TUBE NPV	1,000	7,148	8,986

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
SUMITOMO PRECISION JPY50	65,000	455,977	353,553
SUMITOMO REALTY & DEV CO NPV	492,918	9,897,439	11,990,899
SUMITOMO RUBBER INDUSTRIES Y50	403,199	5,069,239	5,204,850
SUN HUNG KAI PROPERTIES	2,075,440	29,556,265	24,388,296
SUN LIFE FINANCIAL INC	754,850	18,660,485	16,400,929
SUNCOR ENERGY INC	1,433,301	52,027,931	41,391,320
SUNCORP GROUP LIMITED	857,856	7,299,608	7,113,903
SUNDART INTERNATIONAL	22,000	7,713	3,772
SUNDRUG CO Y50	36,800	1,146,458	1,194,997
SUNEVISION HOLDINGS LTD	640,500	99,612	110,647
SUNLAND GROUP LTD NPV(POST	44,484	40,551	42,406
SUNLIGHT REAL ESTATE INV TRUST	425,000	124,455	143,003
SUNOCO INC	122,497	3,898,246	5,818,608
SUNSTONE HOTEL INVESTORS INC	130,350	1,134,572	1,432,547
SUNTEC REAL ESTATE INVESTMENT	957,000	1,020,650	1,019,853
SUNTRUST BANKS INC	650,911	16,334,850	15,771,574
SUNVIC CHEMICALS	1,293,000	687,504	352,135
SUPER GROUP LTD	192,167	320,358	358,088
SUPERIOR ENERGY SERVICES INC	153,508	4,104,983	3,105,467
SUPERVALU INC	339,000	4,253,572	1,756,020
SURGE ENERGY INC	121,900	1,104,523	881,262
SURGUTNEFTEGAZ ADR EACH REPR	427,796	3,398,990	3,537,873
SURUGA BANK LTD Y50	90,525	763,130	923,516
SURYA SEMESTA INTERNUSA TBK PT	2,120,000	247,860	221,198
SUSQUEHANNA BANCSHARES INC PA	637,499	5,874,613	6,566,240
SUZUKEN CO LTD Y50	35,118	900,905	1,181,750
SUZUKI MOTOR CO NPV	404,155	8,445,538	8,210,744
SVB FINANCIAL GROUP	34,154	1,937,758	2,005,523
SVENSKA CELLULOSA AB-SCA SER B	288,269	4,393,323	4,322,532
SVENSKA HANDELSBANKEN SER A	244,167	7,971,377	8,019,335
SWATCH GROUP CHF0.45 (REGD)	21,582	1,639,736	1,499,225
SWATCH GROUP CHF2.25 (BR)	15,321	6,473,039	6,045,846
SWEDBANK AB SEK'A' NPV	408,748	7,108,573	6,431,101
SWEDISH MATCH AB NPV	374,662	9,963,733	15,127,825
SWIFT ENERGY CO	187,000	5,098,045	3,480,070
SWIRE PACIFIC A HKD0.60	532,377	7,207,642	6,156,393
SWIRE PROPERTIES LTD	994,087	2,668,398	2,973,220
SWISS LIFE HOLDING AG	15,189	2,254,085	1,429,034
SWISS PRIME SITE AG	33,870	2,711,882	2,832,341
SWISS RE LTD	405,605	21,253,397	25,519,047
SWISSCOM AG CHF1.00	16,311	6,824,365	6,569,206
SXC HEALTH SOLUTIONS CORP	73,172	3,893,320	7,259,394
SXC HEALTH SOLUTIONS CORP	103,349	8,968,260	10,250,250
SYDNEY AIRPORT	185,383	460,408	551,078
SYMANTEC CORP	2,043,106	33,401,896	29,849,779
SYNDICATE BANK INR10	108,104	182,376	207,069
SYNGENTA AG CHF0.1	91,270	28,816,007	31,175,479
SYNOPSYS INC	122,675	2,600,447	3,610,325
SYNOVUS FINANCIAL CORP	607,737	2,349,382	1,203,319
SYSCO CORP	452,826	11,771,610	13,498,743
SYSMEX CORP JPY50	110,426	3,906,020	4,345,628
SYSTENA CORP	70	38,599	55,446
T IS BANKASI SER'C'TRY1	6,995,606	18,073,078	18,565,217
T RAD CO LTD JPY50	10,000	46,873	34,591
T ROWE PRICE GROUP INC	197,217	8,415,228	12,416,782
T SISE VE CAM FABR TRY1	3,902,678	6,487,143	6,386,867
T&D HOLDINGS INC NPV	288,608	3,301,416	3,049,211
T. E. R. N. A. ORD EURO.22	912,866	3,889,367	3,294,696
TA CHONG BANK CO TWD10	661,000	256,499	203,487
TAB CORP HLDGS LIMITED NPV	355,052	2,239,959	1,066,362
TACHI-S CO Y50	123,455	1,311,069	2,280,645
TAEKWANG IND CO KRW5000	220	335,238	160,772

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
TAEYOUNG ENGINEERING &	61,160	394,855	243,497
TAG TEGERNSEE IMMO AG NPV	32,294	310,563	304,092
TAHOE RESOURCES INC	62,532	1,097,405	868,569
TAIHEI DENGYO KAISHA LTD	24,000	182,457	163,329
TAIHEI KOGYO CO Y50	221,000	887,661	1,060,822
TAIHEIYO CEMENT CORP Y50	555,085	1,126,884	1,266,142
TAIHO KOGYO JPY50	5,900	51,932	73,944
TAINAN BUSINESS BK TWD10	449,000	303,669	262,173
TAISEI CORP Y50	510,932	1,254,678	1,363,937
TAISHIN FINANCIAL TWD10	7,190,407	2,798,080	2,742,869
TAISHO PHARMACEUTICAL HOLDINGS	17,963	1,275,727	1,510,612
TAIWAN MASK CORP TWD10	148,000	62,740	54,723
TAIWAN PAPER&PULP TWD10	6,540	3,743	2,018
TAIWAN SEMICONDUCTOR CO TWD10	166,000	121,513	80,542
TAIWAN SEMICONDUCTOR MANUFACTU	198,776	2,867,205	2,774,913
TAIWAN SURFACE MOUNTING	130,000	222,509	261,436
TAIWAN UNION TECHNOLOGY	517,000	256,646	262,090
TAIYO NIPPON SANSO CORP NPV	120,091	882,843	696,856
TAKAMATSU CORP NPV	2,600	42,615	44,610
TAKARA LEBEN CO NPV	53,300	258,837	455,578
TAKASHIMAYA CO	132,004	889,290	1,009,180
TAKEDA PHARMACEUTICAL CO LTD	589,226	26,934,786	26,695,726
TAKE-TWO INTERACTIVE SOFTWARE	216,750	3,819,589	2,050,455
TAKKT AG NPV	7,440	106,645	92,812
TALISMAN ENERGY INC	721,681	13,755,413	8,261,334
TALKTALK TELECOM GROUP PLC	31,163	68,406	93,112
TANGER FACTORY OUTLET CENTERS	83,568	2,590,439	2,678,354
TAP OIL AUD0.20	61,136	42,925	43,241
TARGET CORP	1,188,139	56,323,852	69,137,808
TATA CHEMICALS INR10 DEMAT	109,934	1,003,258	612,331
TATA MOTORS LTD	3,047,344	16,636,201	13,232,355
TATE & LYLE ORD 25P	232,411	2,458,059	2,360,300
TATNEFT-SPONSORED ADR	67,705	2,653,752	2,271,503
TATTS GROUP LTD	667,935	1,636,544	1,793,827
TAUBMAN CENTERS INC	124,121	5,497,869	9,577,176
TAURON POLSKA ENERGIA SA	2,419,864	5,641,274	3,313,690
TBC EMERGING MARKET FUND	20,698,298	767,211,049	1,104,461,169
TBK CO LTD JPY50	7,000	42,107	40,356
TCF FINANCIAL CORP	758,076	8,798,042	8,702,712
TD AMERITRADE HOLDING CORP	701,538	10,920,539	11,926,146
TDC A/S DKK5	347,420	2,937,220	2,419,640
TDK CORP	156,366	7,925,109	6,271,102
TDM BERHAD MYR1	31,400	43,073	41,333
TE CONNECTIVITY LTD	426,730	12,649,701	13,616,954
TECH DATA CORP	141,146	5,223,665	6,799,003
TECH GROUP ASIA SGD0.05	41,000	5,942	3,819
TECHNE CORP	28,483	1,837,751	2,113,439
TECHNICOLOR	62,665	124,522	148,632
TECHNIP SA EUR	126,455	11,726,366	13,151,149
TECHNOLOGY SELECT SECTOR SPDR	333,750	9,657,935	9,595,313
TECK RESOURCES LTD	573,694	23,266,058	17,743,462
TECO ELECTRIC & MACHINERY CO	1,643,000	764,789	1,061,064
TECO ENERGY INC	166,646	2,384,822	3,009,627
TEEKAY CORPORATION COM	28,019	605,265	820,396
TEIJIN Y50	466,501	1,800,751	1,409,033
TEKFEN HOLDING CO. INC TRL1	107,024	312,326	391,717
TELE2 AB SER'B' SEK1.25	223,007	4,620,206	3,450,560
TELECITY GROUP PLC GBP0.002	70,800	931,159	891,701
TELECOM ARGENTINA SA	39,349	870,641	464,712
TELECOM CORP OF NEW ZEALAND	2,803,657	4,248,886	5,385,720
TELECOM ITALIA DI RISP EUR0.55	10,008,754	10,994,400	8,084,574
TELECOM ITALIA EUR0.55	6,593,099	9,228,279	6,530,422

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
TELEFLEX INC	31,543	1,627,304	1,921,284
TELEFONICA SA EUR1	3,947,804	87,564,225	51,953,292
TELEKOM AUSTRIA (TA) NPV	233,213	3,154,381	2,296,346
TELEKOM MALAYSIA BHD	4,392,300	2,902,540	7,814,988
TELEKOMUNIKASI INDONESIA TBK P	75,058	2,577,157	2,614,270
TELENET GROUP HOLDING NPV	39,716	1,619,082	1,738,855
TELENOR ASA	507,983	8,133,282	8,451,500
TELEPERFORMANCE EUR2.50	5,369	122,487	118,487
TELEPHONE & DATA SYS INC	73,448	2,161,457	1,563,708
TELIASONERA AB NPV	1,519,764	11,311,114	9,714,300
TELKOM GROUP LTD ZAR10	576,173	2,951,191	1,337,840
TELSTRA CORP NPV	5,739,461	17,811,730	21,709,135
TELUS CORP	4,074	233,961	244,332
TELUS CORP	249,730	13,244,111	14,592,590
TEMBEC INC	29,600	141,679	66,781
TEMPLE REAL ESTATE INVT TR	52,600	299,878	298,743
TEMPUR-PEDIC INTERNATIONAL INC	83,760	3,366,984	1,959,146
TENAGA NASIONAL BERHAD MY$1	190,100	403,599	403,487
TENARIS S AUSD1	330,381	7,227,141	5,781,733
TENET HEALTHCARE CORP	319,767	1,066,423	1,675,579
TERA PROBE INC	2,300	63,008	23,983
TERADATA CORP	175,990	5,383,545	12,673,040
TERADYNE INC	144,233	1,113,803	2,027,916
TEREX CORP	85,290	1,701,562	1,520,721
TERUMO CORP Y50	160,263	7,426,704	6,547,906
TESCO ORD 5P	12,109,330	70,682,189	58,887,420
TESLA MOTORS INC	65,163	1,870,374	2,038,950
TESORO CORP	108,431	1,404,475	2,706,438
TESSENDERLO CHEMIE NPV	21,032	763,942	536,482
TETRA TECHNOLOGIES INC DEL COM	522,750	5,817,459	3,727,208
TETRAGON FINANCIAL GROUP LTD	39,857	277,710	293,746
TEVA PHARMACEUTICAL IND ILS0.1	661,325	30,499,571	25,710,625
TEVA PHARMACEUTICAL INDUSTRIES	613,753	28,343,802	24,206,418
TEXAS CAPITAL BANCSHARES INC	233,750	4,051,267	9,441,163
TEXAS INSTRUMENTS INC	1,401,540	33,946,808	40,210,183
TEXTRON INC	305,705	6,240,822	7,602,883
TFS FINANCIAL CORP	61,982	761,878	591,928
THAILIN SEMICONDUCTOR CORP	111,000	57,547	36,140
THALES EUR3	45,326	1,711,440	1,496,695
THANACHART CAPITAL	1,657,700	819,032	1,500,594
THANACHART CAPITAL PLC THB10	1,597,400	1,212,934	1,446,009
THERAVANCE INC	289,250	5,851,421	6,427,135
THERMO FISHER SCIENTIFIC INC	337,344	14,335,728	17,511,527
THESSALONIKI PORT EUR3(CR)	2,720	142,421	37,935
THK CO Y50	85,850	1,902,145	1,605,316
THOMSON REUTERS CORP	286,967	10,659,914	8,164,211
THOMSON REUTERS CORP	185,608	6,670,590	5,274,475
THOR INDUSTRIES INC	33,123	759,026	907,901
THORATEC CORP	48,457	2,043,747	1,627,186
THYSSENKRUPP AG NPV	260,261	9,171,534	4,239,198
TIBCO SOFTWARE INC	242,697	6,285,598	7,261,494
TIBET 5100 WATER RESOURCES HOL	2,438,000	1,243,058	465,168
TIDEWATER INC	39,602	1,752,810	1,835,949
TIETO OYJ ORD NPV	256,236	5,807,742	4,090,718
TIFFANY & CO	234,356	12,623,628	12,409,150
TIM HORTONS INC	218,363	10,582,345	11,495,946
TIM PARTICIPACOES SA ADR	583,986	16,250,618	16,036,256
TIME WARNER CABLE INC	348,615	16,366,351	28,621,292
TIME WARNER INC	1,642,876	48,994,900	63,250,726
TIMKEN CO	492,315	14,443,293	22,543,104
TIONG WOON CORP HO SGD0.10	848,000	492,733	180,739
TIPP24 SE NPV (REGD)	1,471	65,985	73,906

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
TITANIUM METALS CORP	61,823	729,897	699,218
TJX COS INC	737,283	14,767,175	31,651,559
TKC Y50	3,200	60,585	66,013
TMX GROUP INC	37,155	1,563,487	1,691,100
TNT EXPRESS NV	344,677	3,889,379	4,041,253
TOA CORP Y50	314,000	421,201	578,494
TOA DORO KOGYO CO JPY50	103,000	229,980	295,613
TOAGOSEI CO LTD	972,000	3,757,127	3,776,413
TOBU RAILWAY CO Y50	508,978	2,119,344	2,672,788
TOCHIGI BANK Y50	36,000	165,583	113,247
TOHO CO Y500	56,477	834,730	973,253
TOHO GAS Y50	285,983	1,504,690	1,774,177
TOHO HOLDINGS CO LTD	2,100	41,435	42,453
TOHOKU ELEC PWR Y500	316,235	4,652,842	3,166,710
TOKEN CORPORATION NPV	9,250	314,309	370,974
TOKIO MARINE HOLDINGS INC NPV	917,756	25,206,485	22,843,257
TOKU ELECTRIC CORP JPY50	9,000	38,943	37,223
TOKYO ELECTRIC PWR CO NPV	1,010,537	8,910,188	1,950,404
TOKYO ELECTRON NPV	295,654	16,227,687	13,691,459
TOKYO ENERGY & SYSTEMS INC Y50	12,000	86,755	56,548
TOKYO GAS CO NPV	2,432,045	10,322,763	12,405,594
TOKYO NISSAN AUTO JPY50	178,000	1,007,448	838,802
TOKYO TEKKO CO JPY50	91,000	751,473	272,578
TOKYU COMMUNITY CO LTD JPY50	2,300	58,361	76,561
TOKYU CONST(NEW) NPV	34,020	93,699	72,056
TOKYU CORP NPV	566,126	2,360,610	2,660,700
TOKYU LAND CORP NPV	212,402	863,206	1,043,509
TOLL BROTHERS INC	111,116	2,261,568	3,303,479
TOLL HLDGS LIMITED NPV	339,425	1,906,234	1,384,752
TOMOKU Y50	18,000	47,979	50,758
TONEN GEN SEKIYU JPY50	197,757	2,133,944	1,752,277
TOPCO SCIENTIFIC CO TWD10	141,000	254,799	240,151
TOPPAN PRINTING Y50	279,130	2,067,544	1,854,103
TOPRE CORP	4,300	45,686	41,227
TOPY INDUSTRIES Y50	40,000	68,943	113,297
TORAY INDUSTRIES INC Y50	1,115,016	7,853,630	7,560,141
TORCHMARK CORP	76,124	2,341,497	3,848,068
TORO CO/THE	152,092	6,355,988	11,146,823
TORONTO-DOMINION BANK	950,214	72,038,677	74,268,529
TORSTAR CORP	4,400	53,702	40,959
TOSEI CORP NPV	673	234,575	266,113
TOSHIBA CORP NPV	5,290,713	24,559,948	19,892,391
TOSHIBA TEC CORP NPV	197,000	820,275	738,225
TOSOH CORP Y50	255,033	825,806	687,205
TOTAL ACCESS COMMUNICATIONS	5,306,300	12,421,222	12,363,545
TOTAL ACCESS COMMUNICATIONS	445,300	763,971	1,044,548
TOTAL ENERGY SERVICES INC	23,500	382,748	331,713
TOTAL GABON XAF5000	86	46,087	35,459
TOTAL SA EUR2.5	2,286,818	128,994,369	103,024,067
TOTAL SYSTEM SERVICES INC	144,823	2,358,867	3,465,614
TOTETSU KOGYO Y50	10,000	96,065	114,676
TOTO Y50	139,122	1,050,157	1,032,212
TOTVS SA COM NPV	12,600	228,150	241,581
TOURMALINE OIL CORP	203,749	5,610,414	5,372,282
TOWA CORP JPY50	36,000	204,728	257,175
TOWERS WATSON & CO	161,693	6,022,369	9,685,411
TOYO KOHAN CO LTD	165,000	932,395	585,224
TOYO SEIKAN KAISHA Y50	75,581	1,153,238	908,412
TOYO SUISAN KAISHA LTD Y50	44,544	1,029,556	1,187,431
TOYO TIRE & RUBBER Y50	671,000	1,556,435	2,253,766
TOYODA GOSEI Y50	258,408	4,717,154	5,887,777
TOYOTA BOSHOKU CP JPY50	32,736	414,720	394,276

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
TOYOTA INDUSTRIES CORP Y50	224,483	6,445,976	6,363,962
TOYOTA MOTOR CORP NPV	3,342,537	127,425,312	133,634,455
TOYOTA TSUSHU CORP Y50	105,809	1,697,031	2,003,727
TPI POLENE THB10(ALIEN MKT)	8,123,300	2,358,685	2,966,948
TPI POLENE THB10(NVDR)	1,284,500	667,116	469,150
TRACTOR SUPPLY CO	99,902	3,920,743	8,297,860
TRADE ME LTD	145,192	432,431	435,284
TRANS COSMOS INC Y50	10,400	107,543	140,379
TRANSALTA CORP	156,894	3,246,333	2,654,786
TRANSCANADA CORP	492,725	19,864,628	20,623,450
TRANSCONTINENTAL INC	86,300	1,237,926	786,431
TRANSDIGM GROUP INC	122,839	7,034,837	16,497,278
TRANSOCEAN LTD	493,705	31,978,816	22,022,425
TRANSPAC INDL SGD0.50	56,000	63,666	62,551
TRANSPORT INTL HLDG HKD1	70,000	209,220	134,462
TRANSURBAN GROUP NPV	1,205,171	6,843,060	7,029,201
TRAVELERS COS INC/THE	809,011	39,583,892	51,647,262
TRAVIS PERKINS ORD GBP0.10	792,398	10,572,816	12,061,730
TREASURY WINE ESTATES LTD	1,192,726	4,705,207	5,318,326
TREEHOUSE FOODS INC	93,500	5,198,833	5,824,115
TRELLEBORG AB 'B' NPV	817,634	8,665,782	7,521,986
TREND MICRO INC JPY50	52,420	1,416,606	1,536,664
TRIGANO EUR4.2568	2,050	67,274	24,137
TRIMBLE NAVIGATION LTD	208,281	5,691,018	9,583,009
TRINIDAD DRILLING LTD	123,500	820,145	703,845
TRINITY BIOTECH PLC	8,932	105,207	107,184
TRINITY INDUSTRIES INC	61,998	1,128,503	1,548,710
TRINITY MIRROR ORD 10P	353,844	699,643	151,234
TRIPADVISOR INC	85,765	1,759,551	3,832,838
TRIUMPH GROUP INC	38,500	2,147,010	2,166,395
TROY RESOURCES LIMITED	45,192	193,863	180,664
TRUEBLUE INC	255,000	3,562,288	3,947,400
TRW AUTOMOTIVE HOLDINGS CORP	245,398	7,308,449	9,020,830
TRYG A/S	12,215	744,102	686,836
TS CORPORATION KRW5000	2,960	64,724	50,912
TS TECH CO LTD NPV	2,900	38,097	52,592
TSUMURA & CO Y50	29,935	879,539	790,113
TT ELECTRONICS PLC	130,251	354,091	310,524
TTM TECHNOLOGIES INC	323,000	3,364,072	3,039,430
TUI AG NPV (REGISTERED)	223,611	1,707,059	1,337,425
TUI TRAVEL PLC ORD GBP0	222,797	752,317	592,311
TULLETT PREBON PLC GBP0.25	31,010	152,570	138,131
TULLOW OIL PLC ORD GBP0.10	1,044,314	23,900,852	24,077,928
TUMI HOLDINGS INC	102,000	2,423,744	1,785,000
TUNAS BARU LAMPUNG IDR125	573,000	45,491	31,723
TUPPERWARE BRANDS CORP	43,217	1,786,420	2,366,563
TURK HAVA YOLLARI TRY1	705,378	1,175,260	1,240,174
TURKIYE HALK BANKASI	870,277	5,963,039	6,808,437
TURKIYE VAKIFLAR BANKASI	7,059,295	12,046,808	14,675,153
TW TELECOM INC	156,107	2,458,300	4,005,706
TWIN DISC INC	85,000	1,956,716	1,571,650
TYC BROTHER IND TWD10	230,474	115,727	92,159
TYCO INTERNATIONAL LTD SHS	658,091	26,064,216	34,780,109
TYSON FOODS INC	833,105	13,863,088	15,687,367
UBE INDUSTRIES Y50	502,502	1,464,491	1,158,796
UBI BANCA SCPA EUR2.5	426,782	2,659,095	1,391,932
UBIQUOSS INC	10,469	65,193	38,755
UBISOFT ENTERTAINMENT NPV(POST	62,481	605,440	418,183
U-BLOX HOLDING AG CHF0.90 REGD	912	46,066	37,578
UBM PLC	202,628	1,938,869	1,857,610
UBS AG CHF0.1 (POST	4,497,952	75,239,063	52,511,748
UCB S A NPV	54,810	2,388,758	2,771,136

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
UDR INC	519,349	11,998,600	13,419,978
UE E&C LTD	94,000	52,397	42,296
UEX LTD JPY50	7,600	88,615	21,431
UFLEX LIMITED	316,387	1,351,838	624,728
UGI CORP	176,103	4,175,185	5,182,711
ULKER BISKUVI SANAYI AS TRY1	27,222	90,299	104,451
ULTA SALON COSMETICS & FRAGRAN	159,261	7,563,796	14,871,792
ULTRA PETROLEUM CORP	148,948	6,832,964	3,436,230
ULTRAPAR PARTICIPACOES SA	14,645	313,528	332,149
ULTRATECH CEMENT LTD INR10	13,663	385,360	371,092
ULTRATECH INC	170,000	2,324,093	5,355,000
UMICORE NPV	101,313	5,144,687	4,676,137
UMS HOLDINGS LTD SGD0.05	759,000	283,949	242,655
UMW HLDGS BHD MY$1 MSE LISTING	310,700	792,796	893,305
UNDER ARMOUR INC	32,834	2,491,744	3,102,156
UNIBAIL-RODAMCO SE EUR5	122,642	23,235,687	22,583,194
UNICHARM CORP	56,761	2,319,206	3,233,222
UNICREDIT SPA	5,316,360	30,375,357	20,105,245
UNIDEN CORP NPV	50,000	228,950	132,222
UNILEVER NV CVA EUR0.16	3,212,409	97,012,552	107,563,931
UNILEVER PLC ORD GBP0.031111	1,475,208	46,994,826	49,607,657
UNION BNK OF INDIA INR10	157,133	620,420	588,457
UNION PACIFIC CORP	691,212	49,809,834	82,468,504
UNIPRES CORP JPY50	78,437	767,963	2,028,018
UNIT CORP	131,036	4,894,734	4,833,918
UNITE GROUP ORD GBP0.25	275,000	973,166	832,455
UNITED CONTINENTAL HOLDINGS IN	328,189	6,392,466	7,984,838
UNITED INTERNET AG NPV REGD	48,169	875,738	828,296
UNITED MICRO ELECTRONICS TW$10	36,285,000	13,191,835	15,662,590
UNITED NATL INC	127,500	3,630,846	6,994,650
UNITED OVERSEAS BANK SG$1	1,825,289	26,515,888	26,886,559
UNITED PARCEL SERVICE INC	779,449	46,437,895	61,389,403
UNITED RENTALS INC	92,624	3,057,849	3,152,921
UNITED STATES CELLULAR CORP	10,579	436,367	408,561
UNITED STATES STEEL CORP	111,313	5,533,329	2,293,048
UNITED TECHNOLOGIES CORP	1,616,550	107,681,500	122,098,022
UNITED THERAPEUTICS CORP	164,264	7,780,462	8,111,356
UNITED URBAN INVES UNITED	632	742,358	680,396
UNITED UTILITIES GROUP PLC	476,433	4,559,644	5,044,014
UNITEDHEALTH GROUP INC	1,452,664	49,326,700	84,980,844
UNIVERSAL AMERICAN CORP	155,750	1,686,224	1,640,048
UNIVERSAL HEALTH SERVICES INC	69,145	1,819,957	2,984,298
UNIVERSAL TECHNOLOGIES HOLDING	530,000	41,077	25,623
UNS ENERGY CORPORATION	42,500	1,188,433	1,632,425
UNUM GROUP	382,101	8,318,122	7,309,592
UOL GROUP LIMITED SGD1	531,280	2,064,702	2,067,580
UPM-KYMMENE OY NPV	680,346	11,612,012	7,684,199
URBAN OUTFITTERS INC	331,946	8,804,234	9,158,390
URS CORP	199,774	8,737,114	6,968,117
US BANCORP	2,233,002	56,293,203	71,813,344
USEN CORP JPY 5000	62,460	110,303	57,928
USG PEOPLE NV	15,120	136,318	108,412
U-SHIN Y50	6,900	56,638	48,341
USHIO ELECTRIC NPV	52,211	915,707	641,268
USI FAR EAST TWD10	5,701,976	2,419,503	5,103,827
USS JPY50	10,927	872,594	1,176,375
UTD MIZRAHI BANK ILS0.01	61,519	622,275	469,995
UTI WORLDWIDE INC SHS	1,937,339	27,540,923	28,304,523
UXC LTD NPV	69,387	43,812	40,186
VALE SA	399,784	12,403,381	7,935,712
VALEANT PHARMACEUTICALS INTL	277,667	13,449,159	12,439,111
VALERO ENERGY CORP	539,331	11,618,171	13,024,844

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
VALIANT PETROLEUM PLC ORD GBP0	45,100	395,705	268,270
VALIDUS HOLDINGS LTD COM SHS	255,965	6,475,818	8,198,559
VALLEY NATIONAL BANCORP	152,418	1,990,553	1,615,631
VALLOUREC (USIN A TUB DE LOR	268,676	22,731,834	10,968,789
VALMONT INDUSTRIES INC	102,530	5,835,981	12,403,054
VALORA HOLDING AG BERN CHF1	416	88,100	77,486
VALSPAR CORP	92,055	2,680,129	4,831,967
VALUEACT CAPITAL PARTNERS II	125,642,599	127,034,952	125,642,599
VANGUARD INTL SEMICONDUCTO	647,000	356,283	300,930
VANTIV INC	30,467	702,453	709,576
VARIAN MEDICAL SYSTEMS INC	142,204	7,056,969	8,641,737
VARITRONIX INTL HK$0.25	72,000	45,654	30,260
VCA ANTECH INC	67,630	1,489,950	1,486,507
VE WONG TWD10	1,754	1,262	1,142
VECTREN CORP	63,324	1,592,661	1,869,324
VEDANTA RESOURCES PLC	141,899	2,955,362	2,029,761
VENTAS INC	435,632	19,674,746	27,497,092
VENTURE CAPITAL SECURITIES (in aggregate)	N/A	888,913	203,802
VEOLIA ENVIRONMENT EUR5.0	235,967	6,016,747	2,989,748
VERBUND AG	47,552	1,811,755	1,090,450
VERIFONE SYSTEMS INC	104,387	4,366,138	3,454,166
VERIPOS INC NPV	45,123	14,880	15,083
VERISIGN INC	165,115	4,762,615	7,194,061
VERISK ANALYTICS INC	202,315	7,650,857	9,966,037
VERIZON COMMUNICATIONS INC	2,980,402	93,011,904	132,449,065
VERMILION ENERGY INC	64,402	2,959,513	2,904,076
VERTEX PHARMACEUTICALS INC	341,359	9,667,543	19,088,795
VESTEL ELECTRONIK TRY1	229,663	378,017	265,382
VETROPACK HLDG ST CHF50 (BR)	45	72,635	79,255
VF CORP	173,251	17,589,057	23,120,346
VIACOM INC	1,110,733	41,513,170	52,226,666
VIANINI LAVORI EUR1	1,397	8,634	5,212
VICTORY CITY INTL HKD0.01	1,234,000	255,052	122,496
VIENNA INSURANCE GROUP NPV(BR)	19,100	1,001,716	772,735
VIJAYA BANK INR10	480,895	1,207,114	501,264
VILLAGE ROADSHOW LIMITED ORD	6,435	21,511	20,778
VINCI EUR2.50 (POST SUBDIVISIO	354,133	19,435,003	16,531,638
VINDA INTERNATIONAL HLDGS LTD	581,000	854,571	858,372
VIRGIN MEDIA INC	214,656	2,429,447	5,235,460
VISA INC	533,222	40,327,136	65,922,236
VISHAY INTERTECHNOLOGY INC	612,401	4,536,707	5,774,941
VISHAY PRECISION GROUP INC	35,771	431,815	499,005
VISTEON CORP/NEW	40,562	2,599,236	1,521,075
VITAMIN SHOPPE INC	110,500	2,502,015	6,069,765
VITERRA INC	157,288	1,873,064	2,491,737
VIVENDI SA EUR5.5	1,489,191	36,424,701	27,648,620
VMWARE INC	70,875	4,047,070	6,452,460
VOCERA COMMUNICATIONS INC	93,500	1,966,034	2,504,865
VODACOM GROUP LIMITED ZAR0.01	22,983	271,558	261,065
VODAFONE GROUP	70,757,529	189,605,594	198,931,016
VOESTALPINE AG	239,339	7,829,904	6,334,355
VOLKSWAGEN AG ORD NPV	14,682	2,199,693	2,214,436
VOLTERRA SEMICONDUCTOR CORP	126,225	2,868,377	2,959,976
VOLVO (AB) SER B NPV (POST)	693,343	10,608,595	7,910,402
VORNADO REALTY TRUST	207,834	14,806,862	17,453,899
VST HLDGS HKD0.10	692,000	164,406	119,543
VT HOLDINGS CO LTD NPV	23,400	104,565	226,698
VULCAN MATERIALS CO	100,023	5,589,918	3,971,913
WABCO HOLDINGS INC	49,836	1,319,655	2,637,819
WABTEC CORP/DE	41,446	1,726,651	3,233,202
WACKER CHEMIE AG NPV (BR)	7,709	1,419,786	530,244
WADDELL & REED FINANCIAL INC	66,732	1,505,707	2,020,645

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
WAJAX CORP	14,128	554,781	667,700
WAKITA Y50	7,000	53,848	50,971
WALGREEN CO	1,623,040	52,596,158	48,009,523
WAL-MART STORES INC	2,265,569	123,253,762	157,955,471
WALSIN TECHNOLOGY TWD10	452,891	273,476	109,718
WALT DISNEY CO/THE	1,955,731	57,822,483	94,852,954
WALTER ENERGY INC	48,281	2,970,321	2,132,089
WARABEYA NICHYO JPY50	34,744	454,549	553,884
WARNER CHILCOTT PLC CLASS A	129,507	3,024,447	2,320,765
WARTSILA 'B'EUR3.5	83,526	2,996,191	2,733,706
WASHINGTON FEDERAL INC	82,570	1,400,000	1,394,607
WASHINGTON POST CO/THE	3,278	1,378,149	1,225,382
WASHINGTON REAL ESTATE INVESTM	66,250	1,990,373	1,884,813
WASTE CONNECTIONS INC	374,418	6,764,948	11,202,587
WASTE MANAGEMENT INC	948,980	31,429,914	31,695,932
WATABE WEDDING COR JPY50	22,321	350,686	203,096
WATERS CORP	68,728	3,517,158	5,461,814
WATSCO INC	63,750	2,260,794	4,704,750
WATSON PHARMACEUTICALS INC	98,485	3,799,648	7,286,905
WATTS WATER TECHNOLOGIES INC	110,500	3,233,736	3,684,070
WEATHERFORD INTERNATIONL LTD	152,876	2,603,645	1,930,824
WEIGHT WATCHERS INTERNATIONAL	21,014	1,637,342	1,083,482
WEINGARTEN REALTY INVESTORS	93,585	1,886,017	2,465,029
WEIR GROUP ORD 12.5P	346,806	9,055,647	8,322,402
WELLPOINT INC	359,097	17,934,734	22,906,798
WELLS FARGO & CO	6,619,373	192,664,790	221,351,833
WELLYPOWER OPTROMICS	479,000	482,060	210,770
WENDEL EUR4	16,356	1,700,688	1,209,694
WENDYS CO	216,597	891,081	1,022,338
WERELDHAVE NV EUR10	10,500	767,093	673,847
WESCO INTERNATIONAL INC	33,687	928,399	1,938,687
WESFARMERS ORD NPV	654,631	20,351,975	20,063,782
WESSANEN(KON) CVA EUR1(POST	57,007	234,334	167,116
WEST FRASER TIMBER CO LTD	16,421	636,087	827,292
WEST JAPAN RAILWAY CO JPY50000	203,687	8,080,997	8,373,147
WESTAR ENERGY INC	97,560	2,091,609	2,921,922
WESTERN DIGITAL CORP	380,982	11,439,988	11,612,331
WESTERN ENERGY SERVICES CORP	24,119	191,719	135,329
WESTERN UNION CO/THE	1,291,425	22,313,976	21,747,597
WESTFIELD GROUP NPV DFD	2,968,052	28,778,745	28,902,816
WESTFIELD RETAIL TRUST	3,180,208	8,597,955	9,290,636
WESTLAKE CHEMICAL CORP	15,425	787,376	806,111
WESTON (GEORGE) LTD	25,551	1,717,826	1,449,674
WESTPAC BANKING CORP NPV	2,264,747	53,589,125	49,052,849
WEYERHAEUSER CO	562,282	13,032,009	12,572,626
WH SMITH PLC GBP0	1,052,123	7,971,075	8,985,352
WHARF HOLDINGS HK$1	2,237,573	13,984,590	12,274,149
WHEELOCK & CO LTD HKD0.50	455,237	1,711,268	1,713,701
WHIRLPOOL CORP	110,831	8,411,106	6,778,424
WHITBREAD	88,547	2,402,789	2,816,518
WHITE MOUNTAINS INS GRP INC	4,614	1,420,505	2,407,355
WHITEHAVEN COAL LIMITED NPV	318,988	1,744,694	1,356,961
WHITING PETROLEUM CORP	121,709	4,512,619	5,004,674
WHOLE FOODS MARKET INC	156,882	6,603,858	14,953,992
WILLIAM DEMANT HOL DKK1	13,036	1,159,167	1,171,598
WILLIAM HILL PLC	317,263	1,100,451	1,407,244
WILLIAMS COS INC/THE	700,130	13,250,120	20,177,747
WILLIAMS-SONOMA INC	75,915	1,552,341	2,654,748
WILMAR INTERNATIONAL LTD	956,445	3,793,833	2,725,581
WINBOND ELECTRONIC TWD10	5,798,000	1,690,193	869,166
WINDSTREAM CORP	574,397	6,035,654	5,548,675
WING HANG BANK HK$1	265,891	2,664,784	2,565,725

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
WING TAI HOLDINGS SG$ 0.25	2,339,000	5,233,466	2,464,923
WIRECARD AG	31,396	555,489	609,201
WISCONSIN ENERGY CORP	224,413	5,370,683	8,880,022
WISTRON CORP TWD10	5,194,391	7,894,995	6,344,162
WMS INDUSTRIES INC	1,629,463	41,700,289	32,507,787
WOCKHARDT INR5	32,815	401,095	549,160
WOLSELEY ORD GBP0.10	734,606	17,685,966	27,387,622
WOLTERS KLUWERS COM EUR0.12	150,258	3,184,677	2,389,282
WOLVERINE WORLD WIDE INC	170,000	4,849,109	6,592,600
WOODSIDE PETROLEUM NPV	451,037	19,333,853	14,341,646
WOODWARD GOVERNOR CO	238,000	4,179,543	9,386,720
WOOLWORTHS HLDGS ZAR0.0015	1,343,515	4,451,517	8,253,126
WOOLWORTHS LIMITED ORD A$0.25	657,229	18,020,400	18,054,961
WOORI FINANCE KRW5000	1,290,260	14,139,081	14,025,185
WORKSPACE GROUP PLC REIT SHS	23,547	84,152	86,237
WORLD FUEL SERVICES CORP	55,536	1,989,772	2,112,034
WORLEYPARSONS LTD NPV	508,315	13,172,881	13,078,312
WOWOW INC JPY5000	60	104,177	128,136
WPP PLC ORD GBP0.10	1,849,981	20,859,866	22,429,389
WPX ENERGY INC	153,612	1,630,323	2,485,442
WR BERKLEY CORP	85,739	2,352,285	3,336,962
WR GRACE & CO	103,285	4,777,602	5,210,728
WW GRAINGER INC	98,881	12,372,247	18,910,002
WYNDHAM WORLDWIDE CORP	138,043	2,894,908	7,280,388
WYNN MACAU LTD	2,757,391	7,940,874	6,405,717
WYNN RESORTS LTD	177,300	19,119,082	18,389,556
XCEL ENERGY INC	474,076	9,748,822	13,468,499
XCHANGING PLC ORD GBP0.05 (WI)	49,411	81,182	78,274
XEROX CORP	1,042,105	9,030,075	8,201,366
XILINX INC	291,032	7,458,842	9,769,944
XINYUAN REAL ESTATE CO LTD	203,688	666,188	619,212
XL GROUP PLC	408,130	6,080,549	8,587,055
XSTRATA COM STK USD0.50	2,733,166	51,605,236	34,234,658
XYLEM INC/NY	241,755	6,774,898	6,084,973
YAGEO CORP	5,842,000	1,006,725	1,708,519
YAHOO JAPAN CORP NPV	7,244	2,382,427	2,335,076
YAHOO! INC	941,720	14,146,700	14,907,428
YAKULT HONSHA Y50	48,234	1,339,639	1,886,077
YAMABIKO CORPORATION NPV	9,248	180,191	119,961
YAMADA DENKI CO NPV	43,340	2,773,450	2,202,578
YAMAGUCHI FIANCIAL GROUP INC	104,889	934,283	921,509
YAMAHA CORP Y50	78,665	864,123	803,509
YAMAHA MOTOR CO Y50	139,379	2,200,549	1,318,851
YAMAICHI ELECTONICS 1/50	13,500	63,027	27,409
YAMANA GOLD INC	929,015	13,004,728	14,316,372
YAMATO HOLDINGS CO LTD NPV	186,599	2,905,061	2,991,103
YAMATO KOGYO NPV	158,017	4,140,574	4,372,748
YAMAZAKI BAKING CO Y50	54,854	671,644	717,041
YAMAZAWA CO LTD	200	2,929	3,509
YAMAZEN CO Y50	7,900	58,691	61,089
YANGZIJIANG SHIPBUILDING NPV	955,551	1,216,614	754,303
YARA INTL NOK1.70	93,090	4,446,537	4,052,804
YASKAWA ELECTRIC MFG Y50	200,639	1,851,915	1,508,753
YELLOW HAT JPY50	5,200	51,381	88,242
YEM CHIO COM LTD TWD10	536,000	519,673	495,914
YES BANK NPV	195,880	1,346,756	1,190,681
YOKOGAWA ELECTRIC CORP Y50	144,212	1,123,976	1,478,449
YOKOHAMA RUBBER CO Y50	1,062,000	4,789,553	7,946,033
YONEKYU CORP Y50	90,500	1,042,641	891,503
YOROZU CORP Y50	6,800	145,194	110,791
YOUNGONE CORP	12,460	79,615	342,138
YOUNGONE CORP KRW500	1,570	36,668	87,317

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
YUANDA CHINA HOLDINGS LTD	372,000	72,531	40,764
YUASA TRADING CO Y50	62,000	103,510	111,117
YUE YUEN INDL HLDG HKD0.25	2,658,383	8,426,865	8,293,685
YUM! BRANDS INC	534,468	21,796,586	34,430,429
ZAPPALLAS INC NPV	43	62,156	39,664
ZARADOYA-OTIS EUR0.1	73,119	1,015,780	814,711
ZARDOYA-OTIS EUR0.10	73,119	48,730	39,622
ZEBRA TECHNOLOGIES CORP	184,626	6,309,697	6,343,749
ZENSAR TECHNOLOGIES LTD INR10	20,358	70,155	94,853
ZIMMER HOLDINGS INC	322,980	18,536,677	20,786,993
ZIONS BANCORPORATION	142,370	3,163,577	2,764,825
ZODIAC AEROSPACE NPV	50,296	4,304,537	5,111,996
ZUARI HLDGS LTD INR10	4,974	45,926	36,565
ZUARI INDUSTRIES LIMITED	4,974	27,739	11,055
ZURICH INSURANCE GROUP AG	310,520	68,903,165	70,043,339
ZYNGA INC	101,353	1,278,261	551,360
TOTAL STOCKS		**33,967,542,049**	**36,850,871,002**

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
ADJUSTABLE RATE MORTGAG 10 5A1	VARIABLE RATE	1/25/2036	Caa3	477,649	491,394
ADVANCED MICRO DEVICES INC	8.125	12/15/2017	B+	1,493,625	1,627,500
ADVANCED MICRO DEVICES INC	7.750	8/1/2020	B+	153,750	165,000
ADVANTAGE SALES 2ND LIEN 12/10	ZERO COUPON	6/18/2018	NR	1,674,500	1,688,661
AEGON FUNDING CO LLC	5.750	12/15/2020	A3	979,178	1,054,183
AEGON NV	4.625	12/1/2015	A3	7,635,414	8,155,998
AES CORP/THE	8.000	10/15/2017	Ba3	591,000	682,500
AES CORP/THE	8.000	6/1/2020	Ba3	860,625	1,032,750
AES CORP/THE	9.750	4/15/2016	Ba3	1,736,000	1,896,000
AES CORP/THE 144A	7.375	7/1/2021	Ba3	3,273,488	3,571,125
AES RED OAK LLC	8.540	11/30/2019	B2	115,846	128,921
AINSWORTH LUMBER CO LTD	11.000	7/29/2015	Caa1	1,368,891	1,234,125
AIR CANADA 144A	9.250	8/1/2015	B2	958,494	982,388
AIR CANADA 144A	12.000	2/1/2016	Caa2	66,763	61,775
AIRCASTLE LTD	6.750	4/15/2017	Ba3	1,295,000	1,307,950
AK STEEL CORP	7.625	5/15/2020	B2	905,000	764,725
ALABAMA PWR CO SR NT	5.500	10/15/2017	A2	5,201,222	5,879,477
ALCATEL-LUCENT USA INC	6.500	1/15/2028	B2	220,738	162,000
ALCOA INC	6.750	7/15/2018	Baa3	2,990,520	3,356,766
ALFA BANK OJSC VIA ALFA BOND I	7.875	9/25/2017	BB	195,250	201,300
ALGOMA ACQUISITION CORP	9.875	6/15/2015	CCC-	1,671,225	1,618,725
ALIXPARTNERS (COV-LITE 5/12)	ZERO COUPON	5/29/2019	NR	1,477,500	1,480,500
ALLBRITTON COMMUNICATIONS CO	8.000	5/15/2018	B2	4,629,798	4,848,800
ALLIANCE DATA SYSTEMS COR 144A	6.375	4/1/2020	NR	1,250,000	1,281,250
ALLISON TRANSMISSION INC 144A	7.125	5/15/2019	B3	3,593,388	3,732,150
ALLY FINANCIAL INC	4.500	2/11/2014	B1	14,193,750	14,800,750
ALLY FINANCIAL INC	7.500	9/15/2020	B1	619,475	702,344
ALLY FINANCIAL INC	4.625	6/26/2015	B1	3,724,125	3,773,250
ALLY FINANCIAL INC	8.000	11/1/2031	B1	542,025	571,948
ALROSA FINANCE SA	7.750	11/3/2020	BB-	202,500	209,454
AMC ENTERTAINMENT INC	9.750	12/1/2020	CCC	1,276,891	1,377,000
AMC NETWORKS INC 144A	7.750	7/15/2021	B2	2,079,500	2,287,688
AMEREN UN ELEC 1ST MTG BD	5.100	10/1/2019	BBB+	4,997,850	5,834,872
AMERICA MOVIL SAB DE CV	2.375	9/8/2016	A-	607,212	622,052
AMERICA MOVIL SAB DE CV	8.460	12/18/2036	A-	1,468,294	1,246,170
AMERICAN AXLE & MANUFACTURING	7.875	3/1/2017	B-	448,750	516,250
AMERICAN CASINO & ENTERTAINMEN	11.000	6/15/2014	B3	533,839	556,500
AMERICAN EXPRESS CENTURION BAN	6.000	9/13/2017	A-	5,784,335	6,100,084
AMERICAN EXPRESS CO	7.000	3/19/2018	BBB+	11,926,000	12,245,362
AMERICAN EXPRESS CREDIT CORP	2.800	9/19/2016	A-	21,981,740	22,907,369
AMERICAN EXPRESS CREDIT CORP	2.375	3/24/2017	A-	9,981,550	10,213,799
AMERICAN HOME MORTGAGE I 2 4A1	VARIABLE RATE	9/25/2045	Ba3	561,358	550,940
AMERICAN HOME MORTGAGE I 4 1A1	VARIABLE RATE	11/25/2045	Caa2	407,203	384,987
AMERICAN INTERNATIONAL GROUP I	6.250	5/1/2036	BBB	2,984,610	3,422,948
AMERICAN INTERNATIONAL GROUP I	6.250	3/15/2037	BB	175,625	182,000
AMERICAN INTERNATIONAL GROUP I	VARIABLE RATE	5/15/2058	BB	2,491,638	2,563,275
AMERICAN INTERNATIONAL GROUP I	8.250	8/15/2018	BBB	4,823,283	4,913,559
AMERICAN INTERNATIONAL GROUP I	4.250	9/15/2014	BBB	2,262,442	2,359,207
AMERICAN INTERNATIONAL GROUP I	3.800	3/22/2017	BBB	1,995,940	2,036,322
AMERICAN INTERNATIONAL GROUP I	5.450	5/18/2017	BBB	3,790,000	5,403,453
AMERICAN INTERNATIONAL GROUP I	5.850	1/16/2018	BBB	5,772,762	6,064,327
AMERICAN PRESIDENT COS LTD SR	8.000	1/15/2024	NR	1,905,000	1,380,000
AMERICAN RENAL HOLDINGS CO INC	8.375	5/15/2018	B2	721,979	740,250
AMERICAN RESIDENTIAL SERV 144A	12.000	4/15/2015	B2	703,008	715,750
AMERICAN STANDARD AMERICA 144A	10.750	1/15/2016	Caa1	465,000	403,388
AMERICAN STORES CO	8.000	6/1/2026	B2	792,730	876,750
AMERICAN STORES CO	7.900	5/1/2017	B2	519,750	509,906
AMERIGAS FINANCE LLC / AMERIGA	6.750	5/20/2020	Ba2	3,755,468	3,825,000
AMERIGAS FINANCE LLC / AMERIGA	7.000	5/20/2022	Ba2	537,950	545,900
AMERIQUEST MORTGAGE SECU R7 M2	VARIABLE RATE	9/25/2035	CCC	910,996	791,159
AMERISTAR CASINOS INC	7.500	4/15/2021	B3	2,015,000	2,140,000
AMGEN INC	5.150	11/15/2041	BBB	3,836,229	4,008,614

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
AMGH MERGER SUB INC 144A	9.250	11/1/2018	B2	3,601,430	3,640,000
ANHEUSER-BUSCH COS LLC	4.500	4/1/2018	A3	2,789,500	2,826,925
ANHEUSER-BUSCH COS LLC	5.500	1/15/2018	A3	12,467,210	13,507,561
ANHEUSER-BUSCH INBEV WORLDWIDE	3.000	10/15/2012	A3	4,992,600	5,033,850
ANHEUSER-BUSCH INBEV WORLDWIDE	5.000	4/15/2020	A3	4,969,050	5,848,216
APC OPERATING PARTNERSHIP LP	8.000	12/31/2031	NR	1	1
APERAM 144A	7.750	4/1/2018	B2	763,344	637,500
APERAM 144A	7.375	4/1/2016	B2	550,875	473,000
APPLIED MATERIALS	7.125	10/15/2017	A3	5,611,257	6,234,300
APPLIED MATERIALS INC	2.650	6/15/2016	A3	2,997,750	3,116,748
APPLIED MATERIALS INC	4.300	6/15/2021	A3	4,989,450	5,564,753
APPLIED MATERIALS INC	5.850	6/15/2041	A3	4,979,600	6,031,269
ARAB REPUBLIC OF EGYPT	6.875	4/30/2040	B2	7,848,267	7,762,500
ARAMARK CORP	8.500	2/1/2015	B3	3,897,438	3,890,288
ARAMARK HOLDINGS CORP 144A	8.625	5/1/2016	CCC	699,500	716,632
ARCELORMITTAL	7.000	10/15/2039	Baa3	599,467	592,523
ARCELORMITTAL	STEPPED RATE	3/1/2041	Baa3	1,656,815	1,646,235
ARCH COAL (5/12) TLB	ZERO COUPON	5/16/2018	NR	351,450	348,195
ARCH COAL INC	7.250	6/15/2021	B3	3,153,667	2,847,500
ARD FINANCE SA 144A	11.125	6/1/2018	Caa1	560,254	527,686
ARDAGH PACKAGING FINANCE	9.250	10/15/2020	B3	524,924	478,273
ARDAGH PACKAGING FINANCE 144A	9.125	10/15/2020	B3	965,000	954,000
ARGENTINA (REPUBLIC OF)	7.000	9/12/2013	B	2,377,800	2,202,100
ARGENTINA BONOS	7.000	10/3/2015	B	263,153	275,544
ARGENTINA BONOS	7.000	4/17/2017	B	6,131,000	4,895,550
ARGENTINE REPUBLIC GOVERNMENT	7.820	12/31/2033	B	5,888,909	4,335,390
ARGENTINE REPUBLIC GOVERNMENT	VARIABLE RATE	12/15/2035	NR	368,742	272,401
ARGENTINE REPUBLIC GOVERNMENT	VARIABLE RATE	12/31/2033	B-	444,328	498,831
ARGENTINE REPUBLIC GOVERNMENT	VARIABLE RATE	12/31/2033	NR	1,786,252	1,499,242
ARGENTINE REPUBLIC GOVERNMENT	VARIABLE RATE	12/15/2035	NR	49,984	35,200
ARMORED AUTOGROUP INC 144A	STEPPED RATE	11/1/2018	CCC	708,125	603,750
ASHTEAD CAPITAL INC 144A	9.000	8/15/2016	B2	2,540,625	2,590,625
ASTRAZENECA PLC	5.900	9/15/2017	A1	15,554,110	16,586,673
ASTRAZENECA PLC	5.400	9/15/2012	A1	9,980,900	10,097,600
ASURION 2ND LIEN COV-LITE 5/11	ZERO COUPON	5/24/2019	B-	766,875	763,125
AT&T CORP	8.000	11/15/2031	A-	9,901,730	11,852,880
AT&T INC	6.800	5/15/2036	A-	3,171,690	3,893,023
AT&T INC	6.300	1/15/2038	A-	10,175,600	12,434,345
AT&T INC	5.500	2/1/2018	A-	1,995,600	2,352,994
AT&T INC	5.600	5/15/2018	A-	4,995,800	5,998,626
AT&T INC	5.800	2/15/2019	A-	8,311,492	9,756,061
AT&T INC	2.400	8/15/2016	A-	3,986,920	4,127,130
ATKORE INTERNATIONAL INC	9.875	1/1/2018	Caa1	1,421,254	1,343,450
AUSTRALIA GOVERNMENT BOND	5.500	1/21/2018	Aaa	2,901,458	2,935,589
AUSTRALIA GOVERNMENT BOND	VARIABLE RATE	2/21/2022	Aaa	10,831,074	10,884,596
AUSTRIA (REP OF) BDS	4.300	7/15/2014	AA+	30,765,135	27,374,931
AUSTRIA (REPUBLIC OF)	3.800	10/20/2013	AA+	14,095,245	13,276,167
AUSTRIA (REPUBLIC OF)	3.900	7/15/2020	AA+	15,517,071	15,742,883
AVAYA 2/11 EXTENDED TLB3	ZERO COUPON	10/26/2017	B1	1,327,173	1,298,547
AVIS BUDGET CAR RENTAL LLC / A	7.750	5/15/2016	B2	2,975,700	3,137,688
AVIS BUDGET CAR RENTAL LLC / A	8.250	1/15/2019	B2	555,645	589,875
AVON PRODUCTS INC	4.800	3/1/2013	BBB-	8,993,579	9,114,840
AVON PRODUCTS INC	5.625	3/1/2014	BBB-	2,983,650	3,153,866
AVON PRODUCTS INC	6.500	3/1/2019	BBB-	5,481,465	4,926,950
AXTEL SAB DE CV	7.625	2/1/2017	Caa2	93,644	66,155
AXTEL SAB DE CV 144A	9.000	9/22/2019	Caa2	786,103	528,000
AXTEL SAB DE CV REGS	9.000	9/22/2019	Caa2	158,978	116,160
B&G FOODS INC	7.625	1/15/2018	B3	996,017	1,075,000
BAC CAPITAL TRUST XI	6.625	5/23/2036	Ba2	10,405,135	12,734,037
BAKER & TAYLOR INC 144A	11.500	7/1/2013	Caa1	1,400,000	808,500
BAKRIE TELECOM PTE LTD 144A	11.500	5/7/2015	CCC	2,470,500	1,462,500
BAKRIE TELECOM PTE LTD REGS	11.500	5/7/2015	CCC	887,491	480,870

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
BANC OF AMERICA MORTGAGE A 2A1	VARIABLE RATE	2/25/2035	B2	140,739	138,704
BANC OF AMERICA MORTGAGE A 2A2	VARIABLE RATE	2/25/2034	BB	423,879	465,846
BANCO CRUZEIRO DO SUL SA/ 144A	8.875	9/22/2020	Caa2	724,374	212,860
BANCO CRUZEIRO DO SUL SA/ REGS	8.875	9/22/2020	B1	268,875	87,000
BANCO DE CREDITO DEL PERU 144A	5.375	9/16/2020	Baa2	420,477	430,553
BANCO DEL ESTADO DE CHILE 144A	3.875	2/8/2022	A+	172,050	178,002
BANCO NAC DE DESEN ECONO	6.500	6/10/2019	BBB	3,968,370	4,293,000
BANCOLOMBIA SA	5.950	6/3/2021	Baa2	106,400	107,250
BANK OF AMERICA CORP	5.375	9/11/2012	Baa2	4,987,650	5,037,750
BANK OF AMERICA CORP	5.750	12/1/2017	Baa2	1,208,528	1,278,464
BANK OF AMERICA CORP	5.650	5/1/2018	Baa2	3,030,090	3,154,657
BANK OF AMERICA CORP	7.375	5/15/2014	Baa2	5,235,800	5,374,943
BANK OF AMERICA CORP	7.625	6/1/2019	Baa2	14,089,186	15,010,108
BANK OF AMERICA CORP	6.500	8/1/2016	Baa2	2,728,161	2,992,404
BANK OF AMERICA CORP	5.000	5/13/2021	Baa2	6,969,550	7,170,262
BANK OF NEW YORK MELLON CORP/T	VARIABLE RATE	6/20/2017	A+	20,151,520	20,178,972
BANK OF NEW YORK MELLON CORP/T	4.950	11/1/2012	A+	2,976,330	3,045,150
BANK OF NEW YORK MELLON CORP/T	4.500	4/1/2013	A+	2,497,425	2,576,375
BANK OF NEW YORK MELLON CORP/T	5.450	5/15/2019	A+	5,886,300	5,870,314
BANK OF NEW YORK MELLON CORP/T	3.100	1/15/2015	A+	3,110,059	3,149,480
BANK OF NEW YORK MELLON CORP/T	1.500	1/31/2014	A+	2,995,620	3,027,620
BANK OF NEW YORK MELLON CORP/T	2.300	7/28/2016	A+	5,071,450	5,161,531
BARRICK GOLD CORP	6.950	4/1/2019	Baa1	984,930	1,242,363
BARRICK GOLD CORP	2.900	5/30/2016	Baa1	9,991,200	10,471,809
BARRICK GOLD FINANCECO LLC	6.125	9/15/2013	Baa1	9,997,800	10,618,327
BARRICK NORTH AMERICA FINANCE	6.800	9/15/2018	Baa1	4,988,450	6,186,359
BASIC ENERGY SERVICES INC	7.125	4/15/2016	B2	808,500	814,688
BASIC ENERGY SERVICES INC	7.750	2/15/2019	B2	1,666,500	1,584,000
BAXTER INTERNATIONAL INC	5.375	6/1/2018	A3	5,830,600	5,912,630
BAXTER INTERNATIONAL INC	4.500	8/15/2019	A3	2,989,980	3,439,474
BBVA BANCOMER SA/TEXAS REGS	4.500	3/10/2016	A-	151,875	150,750
BEAR STEARNS ADJUSTABL 10 12A4	VARIABLE RATE	1/25/2035	B2	198,467	223,397
BEAR STEARNS COS LLC/THE	5.300	10/30/2015	A2	9,869,400	10,904,399
BEAR STEARNS COS LLC/THE	7.250	2/1/2018	A2	10,667,840	11,897,700
BEAZER HOMES USA INC	9.125	6/15/2018	Caa3	33,700	35,300
BEAZER HOMES USA INC	9.125	5/15/2019	Caa3	174,163	183,225
BECTON DICKINSON AND CO	5.000	5/15/2019	A2	5,779,290	6,445,065
BELGIUM GOVERNMENT BOND	4.250	9/28/2021	Aa3	4,407,877	4,176,862
BELGIUM GOVERNMENT BOND	3.750	9/28/2020	Aa3	8,414,208	8,105,270
BELGIUM GOVERNMENT BOND	3.500	3/28/2015	Aa3	36,601,842	35,062,456
BELGIUM KINGDOM	4.250	9/28/2022	AA	12,754,088	12,475,307
BELGIUM(KINGDOM OF)	4.000	3/28/2017	Aa3	32,747,783	34,635,230
BELLSOUTH CORP NT	6.875	10/15/2031	A-	5,565,438	6,074,160
BELO CORP	8.000	11/15/2016	BB-	786,625	847,656
BERKSHIRE HATHAWAY FINANCE COR	5.400	5/15/2018	A+	7,954,900	9,412,441
BERKSHIRE HATHAWAY FINANCE COR	5.000	8/15/2013	A+	3,988,160	4,196,859
BERKSHIRE HATHAWAY FINANCE COR	5.750	1/15/2040	A+	7,390,692	8,487,401
BERKSHIRE HATHAWAY FINANCE COR	2.450	12/15/2015	A+	4,989,000	5,210,180
BERKSHIRE HATHAWAY INC	2.125	2/11/2013	A+	4,998,250	5,051,050
BERKSHIRE HATHAWAY INC	3.200	2/11/2015	A+	12,921,250	13,255,471
BHP BILLITON FINANCE USA LTD	7.250	3/1/2016	A1	6,064,285	6,015,868
BHP BILLITON FINANCE USA LTD	5.500	4/1/2014	A1	8,494,680	8,657,448
BHP BILLITON FINANCE USA LTD	6.500	4/1/2019	A1	6,663,112	7,233,016
BHP BILLITON FINANCE USA LTD	1.625	2/24/2017	A1	9,972,800	10,042,398
BILL BARRETT CORP	7.000	10/15/2022	B1	1,050,000	1,002,750
BIOMET INC	10.000	10/15/2017	B3	1,831,484	1,815,821
BIOMET INC	11.625	10/15/2017	Caa1	3,547,702	3,565,269
BM&FBOVESPA SA 144A	5.500	7/16/2020	Baa1	589,839	627,520
BM&FBOVESPA SA REGS	5.500	7/16/2020	Baa1	196,000	212,000
BOEING CAPITAL CORP	3.250	10/27/2014	A2	9,978,000	10,571,340
BOEING CAPITAL CORP	2.125	8/15/2016	A2	4,997,100	5,189,541
BOEING CO NT	5.125	2/15/2013	A2	10,234,050	10,272,900

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
BOEING CO/THE	5.000	3/15/2014	A2	1,991,160	2,148,627
BOEING CO/THE	1.875	11/20/2012	A2	3,479,035	3,517,640
BOGOTA DISTRITO CAPITAL	VARIABLE RATE	7/26/2028	Baa3	92,814	138,362
BOGOTA DISTRITO CAPITAL	VARIABLE RATE	7/26/2028	Baa3	1,211,988	2,237,754
BOGOTA DISTRITO CAPITAL 144A	VARIABLE RATE	7/26/2028	Baa3	398,916	608,329
BOMBARDIER INC NT 144A	7.450	5/1/2034	Ba2	1,302,538	1,497,450
BONOS Y OBLIG DEL ESTADO	3.300	10/31/2014	Baa3	4,176,352	3,712,200
BONOS Y OBLIG DEL ESTADO	4.650	7/30/2025	Baa3	3,842,980	3,154,479
BONOS Y OBLIG DEL ESTADO	4.300	10/31/2019	Baa3	9,990,940	7,443,550
BOPARAN HOLDINGS LTD	9.750	4/30/2018	B+	807,745	799,502
BOSTON PROPERTIES LP	5.000	6/1/2015	Baa2	2,866,787	3,096,525
BOSTON PROPERTIES LP	5.875	10/15/2019	Baa2	4,547,240	5,257,336
BOSTON PROPERTIES LP	3.700	11/15/2018	Baa2	1,177,841	1,192,664
BOSTON SCIENTIFIC CORP	5.450	6/15/2014	Baa3	4,504,178	4,738,158
BOSTON SCIENTIFIC CORP	6.400	6/15/2016	Baa3	6,789,140	7,600,956
BOTTLING GROUP LLC	6.950	3/15/2014	A	14,258,210	14,360,164
BOYD GAMING CORP	7.125	2/1/2016	CC	947,604	965,000
BOYD GAMING CORP	9.125	12/1/2018	CCC	1,070,787	1,117,550
BOYD GAMING CORP 144A	9.000	7/1/2020	CCC	1,000,000	1,002,500
BP CAPITAL MARKETS PLC	5.250	11/7/2013	A2	4,996,750	5,290,939
BP CAPITAL MARKETS PLC	3.125	10/1/2015	A2	19,426,663	20,140,733
BP CAPITAL MARKETS PLC	4.500	10/1/2020	A2	2,226,928	2,250,220
BP CAPITAL MARKETS PLC	3.200	3/11/2016	A2	14,986,200	15,907,359
BR MALLS INTERNATIONAL FI 144A	8.500	1/29/2049	BB	117,000	121,212
BR MALLS INTERNATIONAL FI REGS	8.500	1/29/2049	BB	77,250	77,700
BRASKEM FINANCE LTD 144A	7.375	10/29/2049	Baa3	150,563	150,750
BRAZIL FEDERATIVE (REP OF)	8.250	1/20/2034	Baa2	2,053,722	2,345,580
BRAZIL NOTAS DO TESOURO NACION	10.000	1/1/2014	Baa2	1,512,276	1,386,866
BRAZIL NOTAS DO TESOURO NACION	10.000	1/1/2021	Baa2	9,393,022	9,209,363
BRAZIL(FEDERATIVE REPUBLIC OF)	VARIABLE RATE	1/5/2022	Baa2	2,174,311	1,993,485
BRAZILIAN GOVERNMENT INTERNATI	5.875	1/15/2019	Baa2	7,052,750	8,417,500
BRAZILIAN GOVERNMENT INTERNATI	10.125	5/15/2027	Baa2	614,514	624,945
BRESNAN BROADBAND HOLDING 144A	8.000	12/15/2018	B3	2,592,463	2,664,750
BRICKMAN GROUP HOLDINGS I 144A	9.125	11/1/2018	CCC+	1,025,882	950,625
BTA BANK JSC	STEPPED RATE	7/1/2018	C	1,491,696	349,346
BTC INTER CORP BD INDEX A2	N/A	N/A	NR	2,417,408,912	2,676,899,480
BTC INTER GOVT BD INDEX A2	N/A	N/A	NR	2,575,158,155	2,738,074,043
BTC LONG CORP BD INDEX FUND A2	N/A	N/A	NR	485,698,167	645,330,127
BTC LONG GOVT BD INDEX A2	N/A	N/A	NR	502,612,367	637,995,071
BUNDESOBLIGATION	2.500	2/27/2015	Aaa	1,375,387	1,346,703
BUNDESOBLIGATION	2.250	4/10/2015	Aaa	58,993,238	60,319,533
BUNDESOBLIGATION	0.750	2/24/2017	Aaa	15,706,652	15,341,596
BUNDESREPUB. DEUTSCHLAND	2.000	1/4/2022	Aaa	3,960,734	3,974,665
BUNDESREPUBLIK DEUTSCHLAND	4.750	7/4/2040	Aaa	8,514,157	9,498,394
BUNDESREPUBLIK DEUTSCHLAND	3.250	7/4/2042	Aaa	4,719,356	4,578,631
BUNDESREPUBLIK DEUTSCHLAND	3.250	1/4/2020	Aaa	13,701,277	14,585,699
BUONI POLIENNALI DEL TES	2.100	9/15/2021	A3	4,804,367	4,235,204
BUONI POLIENNALI DEL TES	3.000	4/15/2015	A3	10,990,563	9,854,498
BUONI POLIENNALI DEL TES	3.000	11/1/2015	A3	9,126,761	8,522,313
BUONI POLIENNALI DEL TES	5.500	9/1/2022	A3	4,084,390	3,745,417
BURLINGTON NORTHERN SANTA FE L	3.050	3/15/2022	BBB+	2,992,500	3,031,693
BURLINGTON NORTHERN SANTA FE L	7.950	8/15/2030	BBB+	2,119,728	2,407,742
BURLINGTON NORTHERN SANTA FE L	6.200	8/15/2036	BBB+	1,333,412	1,506,605
BURLINGTON NORTHERN SANTA FE L	5.650	5/1/2017	BBB+	428,357	465,329
BURLINGTON NORTHERN SANTA FE L	6.150	5/1/2037	BBB+	5,121,830	6,165,707
BURLINGTON NORTHERN SANTA FE L	5.750	3/15/2018	BBB+	980,425	1,066,161
BURLINGTON NORTHERN SANTA FE L	7.000	2/1/2014	BBB+	4,999,150	5,473,130
BURLINGTON NORTHERN SANTA FE L	4.700	10/1/2019	BBB+	12,483,272	13,179,264
CABLEVISION SYSTEMS CORP	8.625	9/15/2017	B-	257,500	278,750
CABLEVISION SYSTEMS CORP	7.750	4/15/2018	B-	1,675,000	1,783,875
CAESARS ENTERTAINMENT OPERATIN	12.750	4/15/2018	C	214,053	164,850
CAESARS ENTERTAINMENT OPERATIN	5.375	12/15/2013	C	663,375	663,375

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
CAESARS ENTERTAINMENT OPERATIN.....	10.000	12/15/2018	C	2,098,690	1,620,488
CALIFORNIA ST.....	7.500	4/1/2034	A-	1,373,925	1,561,550
CALIFORNIA ST.....	7.300	10/1/2039	A-	3,366,210	4,158,791
CALIFORNIA ST.....	6.200	10/1/2019	A-	9,434,593	11,079,592
CALIFORNIA ST.....	7.625	3/1/2040	A-	5,085,050	6,464,200
CALIFORNIA ST.....	7.600	11/1/2040	A-	3,386,692	4,063,500
CALPINE CORP 144A.....	7.250	10/15/2017	B1	2,650,313	2,956,250
CALPINE CORP 144A.....	7.500	2/15/2021	B1	2,555,000	2,754,000
CALUMET SPECIALTY PRODUCT 144A.....	9.625	8/1/2020	B3	1,371,888	1,410,850
CALUMET SPECIALTY PRODUCTS PAR.....	9.375	5/1/2019	B3	1,470,000	1,473,675
CAMPOFRIO FOOD SA.....	8.250	10/31/2016	Ba3	686,037	623,421
CANADA HOUSING TRUST NO 1.....	4.550	12/15/2012	Aaa	9,930,608	9,962,787
CANADA HOUSING TRUST NO 1.....	3.600	6/15/2013	Aaa	4,977,763	5,022,975
CANADIAN NATIONAL RAILWAY CO.....	5.850	11/15/2017	A3	5,385,785	5,656,401
CANADIAN NATIONAL RAILWAY CO.....	5.550	3/1/2019	A3	5,432,136	5,764,611
CAP CANA S A.....	10.000	4/30/2016	NR	414,434	108,223
CAP CANA SA REGS.....	10.000	4/30/2016	NR	408,570	139,478
CAP GUARD GLOBAL HIGH YIELD.....	N/A	N/A	NR	171,887,481	404,200,064
CAPEX SA 144A.....	10.000	3/10/2018	B-	458,255	275,400
CAPITAL ONE FINANCIAL CORP.....	6.750	9/15/2017	BBB	8,807,081	9,669,405
CAPITAL ONE FINANCIAL CORP.....	4.750	7/15/2021	BBB	2,963,513	3,218,981
CARLSON WAGONLIT BV 144A.....	6.875	6/15/2019	B+	2,000,000	2,050,000
CASCADES INC.....	7.750	12/15/2017	B+	1,235,197	1,173,738
CATALYST PAPER CORP 144A.....	11.000	12/15/2016	NR	954,671	497,350
CATERPILLAR FINANCIAL SERVICES.....	4.250	2/8/2013	A2	4,993,550	5,112,200
CATERPILLAR FINANCIAL SERVICES.....	5.450	4/15/2018	A2	7,545,830	9,559,344
CATERPILLAR FINANCIAL SERVICES.....	7.050	10/1/2018	A2	996,730	1,293,226
CATERPILLAR FINANCIAL SERVICES.....	7.150	2/15/2019	A2	17,525,400	19,539,814
CATERPILLAR FINANCIAL SERVICES.....	6.125	2/17/2014	A2	10,855,600	10,831,611
CATERPILLAR FINANCIAL SERVICES.....	1.100	5/29/2015	A2	1,999,360	2,005,475
CATERPILLAR INC.....	7.900	12/15/2018	A2	6,605,714	6,785,416
CATERPILLAR INC.....	8.250	12/15/2038	A2	992,380	1,618,330
CBS CORP.....	8.875	5/15/2019	Baa2	29,201,032	29,739,232
CBS CORP.....	5.750	4/15/2020	Baa2	4,013,370	4,679,678
CBS CORP.....	5.625	8/15/2012	Baa2	464,026	475,720
CBS CORP.....	4.625	5/15/2018	Baa2	4,937,050	5,482,286
CCO HOLDINGS LLC / CCO HOLDING.....	7.875	4/30/2018	B1	2,028,925	2,202,188
CCO HOLDINGS LLC / CCO HOLDING.....	6.500	4/30/2021	B1	2,188,925	2,353,650
CCO HOLDINGS LLC / CCO HOLDING.....	7.375	6/1/2020	B1	265,000	291,169
CCO HOLDINGS LLC / CCO HOLDING.....	6.625	1/31/2022	B1	2,293,639	2,461,000
CDW LLC / CDW FINANCE CORP.....	8.500	4/1/2019	CCC+	2,003,000	2,130,000
CELLCO PARTNERSHIP / VERIZON W.....	5.550	2/1/2014	A-	3,974,280	4,277,751
CEMEX SAB DE CV REGS.....	9.000	1/11/2018	B-	90,250	89,250
CENCOSUD SA 144A.....	5.500	1/20/2021	Baa3	465,250	466,740
CENTRAL GARDEN AND PET CO.....	8.250	3/1/2018	B2	1,500,000	1,503,750
CENTURYLINK INC.....	6.450	6/15/2021	BB	1,034,525	1,044,078
CENTURYLINK INC.....	5.800	3/15/2022	BB	1,938,952	1,931,102
CENTURYLINK INC.....	7.650	3/15/2042	BB	408,493	412,359
CEQUEL COMMUNICATIONS HOL 144A.....	8.625	11/15/2017	B3	4,025,301	4,310,000
CHAPARRAL ENERGY INC.....	8.250	9/1/2021	B3	3,780,749	3,965,625
CHESAPEAKE ENERGY CORP.....	6.875	11/15/2020	Ba3	701,088	719,050
CHESAPEAKE ENERGY CORP.....	6.625	8/15/2020	Ba3	91,919	94,050
CHESAPEAKE ENERGY CORP.....	6.125	2/15/2021	Ba3	202,181	198,338
CHESAPEAKE ENERGY CORP.....	6.775	3/15/2019	Ba3	2,962,500	2,925,000
CHEVRON CORP.....	3.950	3/3/2014	AA	17,684,720	17,942,289
CHOICE HOTELS INTL INC.....	5.750	7/1/2022	BB	366,750	376,409
CHRYSLER GROUP LLC / CG CO-ISS.....	8.000	6/15/2019	B2	608,750	642,188
CHS/COMMUNITY HEALTH SYSTEMS I.....	8.000	11/15/2019	B3	1,330,000	1,416,450
CHUBB CORP/THE.....	5.750	5/15/2018	A2	8,813,798	9,877,315
CIE GENERALE DE GEOPHYSIQUE -.....	7.750	5/15/2017	Ba3	998,750	1,035,000
CIGNA CORP.....	7.650	3/1/2023	Baa2	1,670,760	1,856,040
CIGNA CORP.....	8.500	5/1/2019	Baa2	8,696,371	9,756,029

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
CINCINNATI BELL INC	8.250	10/15/2017	B	1,785,497	1,861,600
CINCINNATI BELL INC	8.750	3/15/2018	CCC	3,192,568	3,176,250
CINCINNATI BELL TELEPHONE CO L	6.300	12/1/2028	BB-	207,463	226,188
CINEMARK USA INC	8.625	6/15/2019	B2	692,248	775,250
CINEMARK USA INC	7.375	6/15/2021	B3	700,000	759,500
CISCO SYSTEMS INC	5.900	2/15/2039	A1	6,209,650	6,421,187
CISCO SYSTEMS INC	4.950	2/15/2019	A1	22,831,873	24,607,080
CIT GROUP INC	7.000	5/2/2017	B1	499,084	500,022
CIT GROUP INC	5.250	3/15/2018	B1	1,729,438	1,786,225
CIT GROUP INC 144A	7.000	5/2/2016	B1	3,778,750	4,010,000
CIT GROUP INC 144A	5.500	2/15/2019	B1	2,150,000	2,209,125
CITIBANK NA	1.750	12/28/2012	AA+	74,945,340	75,558,000
CITIGROUP FUNDING INC	2.125	7/12/2012	AA+	25,667,000	25,009,250
CITIGROUP FUNDING INC	1.875	11/15/2012	AA+	61,424,560	61,386,740
CITIGROUP INC	5.300	10/17/2012	Baa2	4,990,650	5,062,400
CITIGROUP INC	6.125	11/21/2017	Baa2	11,184,018	12,236,976
CITIGROUP INC	5.500	4/11/2013	Baa2	4,974,600	5,141,400
CITIGROUP INC	6.125	5/15/2018	Baa2	5,408,058	6,066,668
CITIGROUP INC	6.500	8/19/2013	Baa2	4,997,050	5,227,504
CITIGROUP INC	6.375	8/12/2014	Baa2	1,579,082	1,627,072
CITIGROUP INC	4.750	5/19/2015	Baa2	10,594,200	10,464,313
CITIGROUP INC GLOBAL SR NT	5.125	5/5/2014	Baa2	6,962,690	7,301,525
CITIGROUP MORTGAGE LOAN 11 A2A	VARIABLE RATE	10/25/2035	B	357,951	390,972
CITIZEN UTILS CO DEL NTS	7.000	11/1/2025	Ba2	651,125	625,625
CITY OF BUENOS AIRES ARGENTINA	9.950	3/1/2017	B2	328,000	223,040
CLAIRE'S STORES INC	9.625	6/1/2015	Caa3	885,899	851,291
CLEAR CHANNEL COMMUNICATIONS I	5.750	1/15/2013	C	131,609	143,731
CLEAR CHANNEL COMMUNICATIONS I	5.500	9/15/2014	C	1,217,188	1,175,625
CLEAR CHANNEL WORLDWIDE H 144A	7.625	3/15/2020	B3	1,621,244	1,617,763
CLEVELAND ELEC ILLUM CO SER D	7.880	11/1/2017	BBB	16,111,016	19,702,598
CLEVELAND ELECTRIC ILLUMINATIN	8.875	11/15/2018	BBB	13,482,000	13,501,509
CLOUD PEAK ENERGY RESOURCES LL	8.500	12/15/2019	B1	989,756	1,027,125
COLGATE-PALMOLIVE CO	4.200	5/15/2013	Aa3	2,999,310	3,097,890
COLGATE-PALMOLIVE CO	3.150	8/5/2015	Aa3	1,997,180	2,140,547
COLLINS & AIKMAN FL TANDUS TLB	ZERO COUPON	5/8/2014	B2	804,494	764,269
COLOMBIA (REP OF) NTS	7.375	1/27/2017	Baa3	2,365,860	2,724,700
COLOMBIA (REPUBLIC OF)	7.375	9/18/2037	Baa3	4,707,686	6,004,005
COLUMBIA/HCA HEALTH TR 00017	7.750	7/15/2036	B3	3,053,764	3,186,600
COLUMBIA/HCA HEALTHCARE CORP	7.690	6/15/2025	B3	1,323,302	1,511,125
COLUMBUS INTERNATIONAL IN REGS	11.500	11/20/2014	B2	207,390	198,097
COMCAST CORP	6.500	1/15/2015	Baa1	5,096,300	5,617,225
COMCAST CORP	5.650	6/15/2035	Baa1	9,967,460	11,130,286
COMCAST CORP	5.900	3/15/2016	Baa1	4,571,470	4,891,594
COMCAST CORP	6.450	3/15/2037	Baa1	2,813,923	2,863,709
COMCAST CORP	5.875	2/15/2018	Baa1	1,170,745	1,294,822
COMCAST CORP	6.950	8/15/2037	Baa1	10,277,675	12,446,448
COMCAST CORP	5.700	5/15/2018	Baa1	4,521,545	5,071,119
COMMONWEALTH BANK OF AUST 144A	2.500	12/10/2012	Aaa	6,974,870	7,058,310
COMMSCOPE INC 144A	8.250	1/15/2019	B3	4,691,550	4,912,088
CONAGRA FOODS INC	5.875	4/15/2014	Baa2	11,855,354	11,695,085
CONCHO RESOURCES INC	5.500	10/1/2022	B1	569,250	569,250
CONNACHER OIL AND GAS LTD 144A	8.500	8/1/2019	Caa2	1,654,738	1,415,250
CONOCOPHILLIPS	5.200	5/15/2018	A	1,999,820	2,355,310
CONOCOPHILLIPS	4.600	1/15/2015	A	7,193,474	7,335,160
CONOCOPHILLIPS	6.000	1/15/2020	A	11,501,500	12,578,038
CONSOL ENERGY INC	8.250	4/1/2020	B1	844,577	840,000
CONSOLIDATED NATURAL GAS CO	5.000	12/1/2014	Baa2	9,377,300	10,924,249
CONTINENTAL AIRLS 99-2 CL B	7.566	3/15/2020	Ba2	543,421	599,265
CONTINENTAL AIRLS PASSTHRU TR	5.983	4/19/2022	Baa1	452,680	542,983
CONVATEC HEALTHCARE E SA 144A	10.500	12/15/2018	Caa1	796,237	778,875
COPANO ENERGY LLC / COPANO ENE	7.750	6/1/2018	B1	516,250	517,500
COPANO ENERGY LLC / COPANO ENE	7.125	4/1/2021	B1	1,415,188	1,442,000

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
CORP GEO SAB DE CV 144A	8.875	3/27/2022	BB-	1,000,000	1,030,000
CORPORACION NACIONAL NT 144A	6.150	10/24/2036	A	505,535	606,914
COTT BEVERAGES INC	8.375	11/15/2017	B3	369,656	407,813
COTT BEVERAGES INC	8.125	9/1/2018	B3	358,750	381,938
COUNTRYWIDE HOME LOAN M 11 4A1	VARIABLE RATE	4/25/2035	Caa2	234,897	228,595
COVANTA HOLDING CORP	6.375	10/1/2022	B+	1,025,000	1,056,990
COVIDIEN INTERNATIONAL FINANCE	6.000	10/15/2017	Baa1	2,204,498	2,402,196
COX COMMUNICATIONS INC 144A	9.375	1/15/2019	Baa2	10,003,540	10,609,990
COX COMMUNICATIONS INC 144A	8.375	3/1/2039	Baa2	3,005,575	3,518,225
COX COMMUNICATIONS INC NEW NT	4.625	6/1/2013	Baa2	9,909,450	10,338,957
CPI INTERNATIONAL INC	8.000	2/15/2018	CCC+	898,026	802,113
CREDIT SUISSE SHIRLEY AND CHA	VARIABLE RATE	4/14/2021	NR	754,177	677,872
CREDIT SUISSE/NEW YORK NY	4.375	8/5/2020	A	13,171,372	13,300,040
CROATIA	6.375	3/24/2021	Baa3	1,322,321	1,301,875
CROATIA	6.625	7/14/2020	Baa3	186,600	185,867
CROATIA GOVERNMENT INTERNATION	6.625	7/14/2020	Baa3	8,242,570	8,006,423
CROATIA GOVERNMENT INTL BOND	6.250	4/27/2017	Baa3	707,448	699,112
CROATIA GOVERNMENT INTL BONDS	6.750	11/5/2019	Baa3	214,458	218,811
CROATIA GOVERNMENT INTL BONDS	6.250	4/27/2017	Baa3	3,739,940	3,789,767
CSC HOLDINGS LLC	8.625	2/15/2019	Ba3	800,625	866,250
CSC HOLDINGS LLC 144A	6.750	11/15/2021	Ba3	200,000	213,000
CSX CORP	6.150	5/1/2037	Baa3	1,980,127	2,304,370
CSX CORP	7.375	2/1/2019	Baa3	11,113,944	11,834,368
CUMULUS MEDIA (2ND LIEN 9/11)	ZERO COUPON	9/16/2019	CCC+	985,000	1,005,630
CUMULUS MEDIA HOLDINGS INC	7.750	5/1/2019	CCC+	4,014,923	3,770,000
CW CAPITAL COBALT LTD C1 AM	5.254	8/15/2048	BBB	604,388	611,274
DAIMLER FINANCE NORTH AME 144A	1.875	9/15/2014	A3	14,952,600	15,080,100
DAIMLER FINANCE NORTH AME 144A	2.625	9/15/2016	A3	4,967,500	5,145,200
DAIMLER FINANCE NORTH AME 144A	1.650	4/10/2015	A3	3,008,730	3,011,790
DAIMLER FINANCE NORTH AMERICA	8.500	1/18/2031	A3	13,936,472	14,722,983
DAIMLER FINANCE NORTH AMERICA	6.500	11/15/2013	A3	11,266,539	12,207,515
DANA HOLDING CORP	6.750	2/15/2021	B2	2,395,743	2,646,000
DARLING INTERNATIONAL INC	8.500	12/15/2018	Ba3	1,000,000	1,122,500
DAVITA INC	6.625	11/1/2020	B2	1,534,375	1,563,750
DEAN FOODS CO	7.000	6/1/2016	B-	785,892	892,500
DEAN FOODS CO	9.750	12/15/2018	B-	1,614,809	1,784,000
DEL MONTE CORP	7.625	2/15/2019	CCC	4,123,249	4,161,094
DELPHI CORP	6.125	5/15/2021	Ba2	2,132,000	2,348,875
DENBURY RESOURCES INC	8.250	2/15/2020	B1	996,000	1,090,620
DENMARK(KINGDOM) BDS	4.000	11/15/2015	Aaa	20,167,167	25,007,613
DESARROLLADORA HOMEX SAB 144A	9.750	3/25/2020	Ba3	1,452,643	1,527,750
DEUTSCHE BUNDESREPUBLIK I/L BD	0.100	4/15/2023	Aaa	7,829,862	7,850,205
DEUTSCHE TELEKOM INTERNAT 144A	3.125	4/11/2016	Baa1	5,455,889	5,559,363
DEUTSCHE TELEKOM INTERNATIONAL	8.750	6/15/2030	Baa1	6,667,850	6,938,998
DEUTSCHE TELEKOM INTERNATIONAL	5.750	3/23/2016	Baa1	27,530,486	28,034,834
DEUTSCHE TELEKOM INTERNATIONAL	5.875	8/20/2013	Baa1	6,988,590	7,380,111
DEUTSCHE TELEKOM INTERNATIONAL	6.750	8/20/2018	Baa1	7,220,899	7,203,760
DEX MEDIA EAST INC TL	ZERO COUPON	10/24/2014	D	531,763	275,756
DIAGEO CAPITAL PLC	5.750	10/23/2017	A3	1,981,480	2,403,999
DIGICEL GROUP LTD	10.500	4/15/2018	Caa1	247,998	237,215
DIGICEL GROUP LTD REGS	10.500	4/15/2018	Caa1	137,099	130,625
DIGICEL GROUP LTD SR 144A	9.125	1/15/2015	Caa1	124,952	125,240
DIGICEL LTD REGS	8.250	9/1/2017	B	102,750	101,750
DILLARD DEPT STORES INC NT	6.625	1/15/2018	B1	6,051,875	6,507,813
DILLARDS INC DEB	7.000	12/1/2028	B1	1,168,750	1,203,125
DISH DBS CORP	7.875	9/1/2019	BB-	1,816,185	2,045,688
DISH DBS CORP	6.750	6/1/2021	BB-	202,000	216,000
DISH DBS CORP	7.125	2/1/2016	BB-	1,988,750	2,195,000
DISH DBS CORP	7.750	5/31/2015	BB-	768,750	832,500
DISH DBS CORP 144A	5.875	7/15/2022	BB-	1,500,000	1,515,000
DOLE FOOD CO INC 144A	8.000	10/1/2016	B2	991,250	1,043,750
DOMINICAN REPUBLIC	7.500	5/6/2021	B	841,600	852,000

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
DOMINICAN REPUBLIC BNDS REG S	8.625	4/20/2027	B	392,978	374,760
DOMINICAN REPUBLIC INTERNATION	7.500	5/6/2021	B	6,076,770	6,315,450
DOMINION REPUBLIC REGS	8.625	4/20/2027	B	1,708,356	1,602,437
DOMINION RESOURCES INC/VA	6.400	6/15/2018	Baa2	2,997,180	3,684,638
DOMINION RESOURCES INC/VA	5.200	8/15/2019	Baa2	7,153,860	7,183,129
DOMINION RESOURCES INC/VA	2.250	9/1/2015	Baa2	2,995,620	3,092,431
DOW CHEMICAL CO/THE	5.700	5/15/2018	Baa3	4,895,662	5,800,508
DOW CHEMICAL CO/THE	8.550	5/15/2019	Baa3	39,018,192	41,487,993
DOW CHEMICAL CO/THE	4.250	11/15/2020	Baa3	997,250	1,081,183
DPL INC 144A	7.250	10/15/2021	Ba1	820,500	915,750
DUPONT FABROS TECHNOLOGY LP	8.500	12/15/2017	BB	116,025	115,500
EACCESS LTD 144A	8.250	4/1/2018	Ba3	1,200,000	1,092,000
EAGLE ROCK ENERGY PARTNERS LP	8.375	6/1/2019	B3	899,968	897,750
ECOPETROL SA	7.625	7/23/2019	BBB-	3,266,597	3,766,410
EDISON MISSION ENERGY	7.200	5/15/2019	C	2,118,500	1,240,438
EDISON MISSION ENERGY	7.625	5/15/2027	C	1,743,861	1,218,075
EDP FIN B V AMSTERDAM NT 144A	5.375	11/2/2012	Ba1	9,662,500	10,019,000
EDP FIN B V AMSTERDAM NT 144A	6.000	2/2/2018	Ba1	610,375	608,944
EDP FINANCE BV 144A	4.900	10/1/2019	Ba1	634,625	637,216
EDP FINANCE BV BDS	4.625	6/13/2016	Ba1	113,344	110,610
EDUCATION MANAGEMENT LLC / EDU	8.750	6/1/2014	Caa1	1,946,520	1,691,000
EI DU PONT DE NEMOURS & CO	5.000	1/15/2013	A2	500,906	513,506
EI DU PONT DE NEMOURS & CO	5.000	7/15/2013	A2	6,930,560	7,317,527
EI DU PONT DE NEMOURS & CO	5.875	1/15/2014	A2	507,608	551,126
EI DU PONT DE NEMOURS & CO	2.750	4/1/2016	A2	4,991,150	5,268,224
EI DU PONT DE NEMOURS & CO	1.750	3/25/2014	A2	6,993,910	7,143,121
EL PASO LLC	7.800	8/1/2031	Ba3	1,234,375	1,402,975
EL SALVADOR GOVERNMENT INTERNA	7.750	1/24/2023	BB-	216,897	217,390
EL SALVADOR GOVERNMENT INTERNA	8.250	4/10/2032	BB-	3,723,298	3,902,500
EL SALVADOR GOVERNMENT INTERNA	7.650	6/15/2035	BB-	4,660,940	5,017,040
ELECTRICITE DE FRANCE SA 144A	5.500	1/26/2014	A+	2,988,090	3,176,160
ELECTRICITE DE FRANCE SA 144A	6.500	1/26/2019	A+	1,993,760	2,353,960
ELIZABETH ARDEN INC	7.375	3/15/2021	B1	3,488,768	3,819,300
EMERGENCY MEDICAL SERVICES COR	8.125	6/1/2019	Caa1	924,148	965,469
EMERSON ELECTRIC CO	5.250	10/15/2018	A2	3,018,856	3,150,671
EMPRESA DE ENERGIA DE BOG 144A	6.125	11/10/2021	BB+	417,050	422,000
EMPRESA DISTRIBUIDORA Y C 144A	9.750	10/25/2022	B3	475,154	166,850
ENDO HEALTH SOLUTIONS INC	7.000	12/15/2020	Ba3	1,486,575	1,625,625
ENDO HEALTH SOLUTIONS INC	7.250	1/15/2022	Ba3	1,250,000	1,354,688
ENEL FINANCE INTERNATIONA 144A	6.250	9/15/2017	Baa1	10,098,000	10,038,500
ENEL FINANCE INTERNATIONA 144A	6.000	10/7/2039	Baa1	6,475,179	6,123,468
ENERGY FUTURE HOLDINGS CORP	6.500	11/15/2024	C	3,056,698	1,687,963
ENERGY FUTURE HOLDINGS CORP	6.550	11/15/2034	C	385,239	217,313
ENERGY TRANSFER PARTNERS LP	9.000	4/15/2019	Baa3	9,320,033	9,241,105
ENI SPA 144A	5.700	10/1/2040	A2	5,134,380	4,959,950
ENTERCOM (11/11) TLB	ZERO COUPON	11/17/2018	Ba3	700,700	714,106
ENTERPRISE PRODUCTS OPERATING	6.500	1/31/2019	Baa2	16,658,408	16,925,541
ENTERPRISE PRODUCTS OPERATING	9.750	1/31/2014	Baa2	12,172,400	11,273,012
ENTERPRISE PRODUCTS OPERATING	7.550	4/15/2038	Baa2	5,978,550	6,354,152
ENTERPRISE PRODUCTS OPERATING	3.200	2/1/2016	Baa2	2,997,030	3,141,893
ENTRAVISION COMMUNICATIONS COR	8.750	8/1/2017	B2	1,286,826	1,311,220
EQUIPOWER (6/12) TLB	ZERO COUPON	12/29/2018	NR	987,903	999,060
ERP OPERATING LP	5.250	9/15/2014	Baa1	2,042,168	2,136,686
ERP OPERATING LP	4.625	12/15/2021	Baa1	2,490,475	2,711,890
ESKOM HOLDINGS SOC LTD	5.750	1/26/2021	Baa2	11,012,559	11,812,500
ESSAR STEEL ALGOMA INC 144A	9.375	3/15/2015	B3	56,400	57,900
EUROPEAN INVESTMENT BANK	11.250	2/14/2013	Aaa	8,279,125	7,092,214
EUROPEAN INVESTMENT BANK	1.250	9/20/2012	Aaa	16,614,462	25,122,196
EUROPEAN INVT BK BDS	6.250	4/15/2014	Aaa	4,044,189	3,383,748
EVEREST ACQUISITION LLC / 144A	9.375	5/1/2020	B2	825,063	839,363
EVEREST ACQUISITION LLC / 144A	6.875	5/1/2019	Ba3	859,656	883,025
EVRAZ GROUP SA 144A	6.750	4/27/2018	B1	336,082	322,491

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
EXELON GENERATION CO LLC	6.200	10/1/2017	BBB	29,729,918	30,107,959
EXELON GENERATION CO LLC	5.200	10/1/2019	BBB	5,021,420	5,419,501
EXELON GENERATION CO LLC	4.000	10/1/2020	BBB	9,842,200	10,026,266
EXPORT-IMPORT BANK OF KOREA	VARIABLE RATE	11/26/2015	A	6,919,811	6,966,117
EXPORT-IMPORT BANK OF KOREA	8.125	1/21/2014	A	926,503	1,015,250
EXPORT-IMPORT BK KOREA	4.000	1/11/2017	A	5,589,192	5,962,400
EXPRESS LLC / EXPRESS FINANCE	8.750	3/1/2018	Ba3	827,813	864,000
EXTERRAN HOLDINGS INC	7.250	12/1/2018	Ba3	2,000,000	1,920,000
FAIRPOINT COMMUNICATIONS INC/O	13.125	4/2/2018	NR	2,493,801	39,857
FED REPUBLIC OF BRAZIL	5.625	1/7/2041	Baa2	4,176,000	4,415,400
FEDERAL EXPRESS 98-1 CTF 1A	6.720	1/15/2022	A-	1,939,754	2,103,614
FEDERAL HOME LN BK CONS BD	5.250	12/11/2020	AA+	31,670,700	37,599,501
FEDERAL HOME LN BK CONS BD	5.625	3/14/2036	AA+	10,474,400	13,631,905
FEDERAL HOME LN BK CONS BD	4.875	11/27/2013	AA+	4,878,970	5,315,994
FEDERAL HOME LN BK CONS BD	5.375	6/13/2014	AA+	19,804,800	21,931,782
FEDERAL HOME LN BK CONS BD	3.625	10/18/2013	AA+	19,942,400	20,846,558
FEDERAL HOME LN MTG CORP	4.500	4/2/2014	AA+	10,249,000	10,708,566
FEDERAL HOME LN MTG CORP	1.000	8/20/2014	AA+	70,616,200	70,863,730
FEDERAL HOME LN MTG CORP	5.250	4/18/2016	AA+	15,995,402	17,555,409
FEDERAL NATL MTG ASSN	2.250	3/15/2016	AA+	18,148,605	18,170,334
FEDERAL NATL MTG ASSN	5.375	6/12/2017	AA+	19,996,875	24,253,674
FEDERAL NATL MTG ASSN	4.000	4/8/2013	AA+	5,836,664	6,048,286
FEDERAL NATL MTG ASSN	3.000	9/16/2014	AA+	19,946,000	21,134,938
FEDEX CORP	8.000	1/15/2019	BBB	1,992,043	2,155,681
FELCOR LODGING LP	6.750	6/1/2019	B-	1,999,600	2,047,500
FERRELLGAS LP / FERRELLGAS FIN	9.125	10/1/2017	B-	840,000	836,000
FERREXPO FINANCE PLC 144A	7.875	4/7/2016	B3	373,755	344,755
FHLMC POOL #1J-1056	VARIABLE RATE	5/1/2038	AA+	1,685,648	1,700,344
FHLMC POOL #1Q-0403	VARIABLE RATE	1/1/2038	AA+	5,663,721	5,721,712
FHLMC POOL #1Q-1114	VARIABLE RATE	3/1/2038	AA+	1,390,984	1,404,256
FHLMC POOL #G0-2987	6.000	5/1/2037	AA+	7,792,118	7,778,108
FHLMC POOL #G0-3698	6.000	12/1/2037	AA+	4,132,670	4,111,758
FHLMC POOL #G0-5580	6.500	4/1/2039	AA+	8,653,667	8,733,027
FHLMC POOL #G0-6962	6.000	5/1/2040	AA+	8,953,464	8,825,315
FHLMC POOL #G1-1713	5.500	6/1/2020	AA+	8,482,694	8,662,774
FHLMC POOL #G1-3700	5.500	7/1/2022	AA+	8,306,932	8,494,425
FHLMC POOL #G1-8006	5.500	8/1/2019	AA+	2,327,646	2,370,272
FHLMC POOL #H0-1774	6.500	9/1/2037	AA+	535,617	558,922
FHLMC POOL #H0-9158	6.500	10/1/2037	AA+	253,640	264,637
FHLMC POOL #H0-9197	6.500	10/1/2038	AA+	616,340	643,157
FHLMC MULTICLASS CTFS T-051	6.500	9/25/2043	AA+	367,370	371,537
FIDELITY NATIONAL INFORMA 144A	5.000	3/15/2022	Ba2	976,250	1,017,500
FIFTH THIRD BANCORP	8.250	3/1/2038	BBB-	2,204,431	2,999,346
FINNISH GOVERNMENT	1.875	4/15/2017	Aaa	17,459,505	17,175,703
FIRST DATA CORP	12.625	1/15/2021	CCC	1,091,481	1,066,331
FIRST DATA CORP 144A	8.250	1/15/2021	CCC	1,701,322	1,790,000
FIRST DATA CORP 144A	7.375	6/15/2019	B1	580,030	586,500
FMG RESOURCES AUGUST 2006 144A	8.250	11/1/2019	Ba3	953,250	985,800
FNMA POOL #0256492	6.000	11/1/2036	AA+	5,287,218	5,501,574
FNMA POOL #0465377	3.390	7/1/2015	AA+	3,689,249	3,810,977
FNMA POOL #0745452	5.500	7/1/2020	AA+	2,899,329	2,969,546
FNMA POOL #0823687	VARIABLE RATE	7/1/2035	AA+	277,040	277,023
FNMA POOL #0873223	5.190	1/1/2013	AA+	6,541,460	6,158,039
FNMA POOL #0888736	6.000	10/1/2037	AA+	8,284,970	8,454,979
FNMA POOL #0888787	6.500	10/1/2037	AA+	229,425	240,557
FNMA POOL #0889072	6.500	12/1/2037	AA+	4,449,422	4,450,558
FNMA POOL #0917956	VARIABLE RATE	5/1/2037	AA+	10,396,049	10,477,650
FNMA POOL #0928483	6.000	7/1/2037	AA+	66,378	67,985
FNMA POOL #0952320	6.500	10/1/2037	AA+	286,734	300,647
FNMA POOL #0AA3520	VARIABLE RATE	3/1/2037	AA+	6,785,177	6,806,018
FNMA POOL #0AD0130	6.500	8/1/2039	AA+	2,555,413	2,591,031
FNMA POOL #0AD0833	6.000	1/1/2039	AA+	65,520	67,659

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
FNMA POOL #0AE0379	5.500	8/1/2024	AA+	19,809,568	20,128,177
FNMA POOL #0AE0620	5.500	5/1/2024	AA+	1,639,949	1,642,072
FNMA POOL #0AK8906	3.500	4/1/2042	AA+	3,645,922	3,700,758
FNMA POOL #0AL0852	6.000	6/1/2038	AA+	14,396,392	14,356,952
FNMA POOL #0AL0901	6.000	7/1/2038	AA+	5,432,001	5,434,149
FNMA GTD REMIC P/T 03-W6 3A	6.500	9/25/2042	AA+	174,149	180,033
FNMA GTD REMIC P/T 04-W15 1A2	6.500	8/25/2044	AA+	7,702	8,175
FNMA GTD REMIC P/T 2002	6.500	6/25/2042	AA+	1,505,541	1,629,292
FNMA GTD REMIC P/T 2002-T19 A1	6.500	7/25/2042	AA+	1,102,696	1,130,016
FNMA GTD REMIC P/T 2004-W2 2A1	6.500	2/25/2044	AA+	11,889,017	11,923,373
FNMA GTD REMIC P/T TR 04W9 2A1	6.500	2/25/2044	AA+	107,912	109,602
FORD MOTOR CREDIT CO LLC	8.125	1/15/2020	BB+	6,181,250	6,125,000
FORD MOTOR CREDIT CO LLC	5.625	9/15/2015	BB+	6,755,868	7,269,500
FORD MOTOR CREDIT CO LLC	5.750	2/1/2021	BB+	9,418,938	10,320,375
FORD MOTOR CREDIT CO LLC	5.000	5/15/2018	BB+	10,806,300	10,650,001
FORD MOTOR CREDIT CO LLC	2.750	5/15/2015	BB+	5,000,000	5,050,000
FORD MOTOR CREDIT CO LLC	3.000	6/12/2017	BB+	4,998,150	4,977,177
FOREST OIL CORP	7.250	6/15/2019	B	1,379,540	1,261,563
FORMULA ONE 4/12 (USD) TLB	ZERO COUPON	4/28/2017	BB-	1,728,169	1,743,164
FOX ACQUISITION SUB LLC 144A	13.375	7/15/2016	Caa1	1,108,503	1,155,600
FRANCE (GOVT OF)	4.750	4/25/2035	Aaa	21,238,688	21,207,577
FRANCE (GOVT OF)	3.500	4/25/2015	Aaa	14,899,577	16,413,994
FRANCE (GOVT OF)	3.750	4/25/2021	Aaa	10,162,888	11,145,305
FRANCE (GOVT OF)	1.100	7/25/2022	Aaa	4,388,028	4,086,046
FRANCE (GOVT OF)	3.000	4/25/2022	Aaa	4,014,304	3,909,486
FRANCE (GOVT OF) BDS	5.500	4/25/2029	Aaa	15,415,804	16,178,357
FRANCE (GOVT OF) OAT	5.000	10/25/2016	Aaa	16,638,438	23,474,988
FRANCE GOVERNMENT BOND OAT	5.750	10/25/2032	Aaa	11,469,081	11,019,934
FRANCE GOVERNMENT BOND OAT	4.000	10/25/2038	Aaa	2,972,866	2,731,757
FRANCE GOVERNMENT BOND OAT	3.750	10/25/2019	Aaa	7,109,594	7,016,070
FRANCE GOVERNMENT BOND OAT	3.500	4/25/2026	Aaa	3,945,139	3,958,827
FRANCE GOVERNMENT BOND OAT	2.500	10/25/2020	Aaa	27,950,384	28,116,488
FRANCE GOVERNMENT BOND OAT	3.500	4/25/2020	Aaa	14,111,517	13,779,472
FRENCH TREASURY NOTE	2.000	7/12/2015	Aaa	19,497,794	19,728,271
FRENCH TREASURY NOTE	2.500	7/25/2016	Aaa	13,786,891	13,355,228
FRENCH TREASURY NOTE	1.750	2/25/2017	Aaa	31,941,118	30,926,545
FRENCH TREASURY NOTE	0.750	9/25/2014	Aaa	12,961,242	12,767,404
FRESENIUS MEDICAL CARE US 144A	5.625	7/31/2019	Ba2	125,000	130,313
FRESENIUS MEDICAL CARE US 144A	5.875	1/31/2022	Ba2	2,411,507	2,509,413
FRONTIER COMMUNICATIONS CORP	9.000	8/15/2031	Ba2	3,352,402	3,258,460
FRONTIER COMMUNICATIONS CORP	7.875	1/15/2027	Ba2	3,074,794	2,873,200
FRONTIER COMMUNICATIONS CORP	7.450	7/1/2035	Ba2	3,850	4,013
FRONTIER COMMUNICATIONS CORP	8.250	5/1/2014	Ba2	21,683	22,995
FRONTIER COMMUNICATIONS CORP	7.875	4/15/2015	Ba2	618,000	660,000
FRONTIER COMMUNICATIONS CORP	8.250	4/15/2017	Ba2	2,810,508	3,010,000
GANNETT CO INC	6.375	9/1/2015	BB	23,249,900	24,292,650
GANNETT CO INC	7.125	9/1/2018	BB	807,500	856,000
GAS NATURAL CAPITAL	6.375	7/9/2019	Baa2	4,877,860	4,152,593
GAS NATURAL CAPITAL	4.500	1/27/2020	Baa2	5,618,178	4,697,642
GAYLORD ENTERTAINMENT CO	6.750	11/15/2014	Caa2	796,250	879,375
GENERAC POWER (TL 5/12) TLB	ZERO COUPON	6/22/2018	B+	2,940,000	2,985,000
GENERAL ELEC CAP CORP	1.625	7/2/2015	NR	4,995,750	5,005,941
GENERAL ELECTRIC CAPITAL CORP	5.625	9/15/2017	A1	2,491,575	2,861,935
GENERAL ELECTRIC CAPITAL CORP	5.875	1/14/2038	A1	4,753,150	5,737,989
GENERAL ELECTRIC CAPITAL CORP	5.625	5/1/2018	A1	30,438,150	34,391,609
GENERAL ELECTRIC CAPITAL CORP	6.875	1/10/2039	A1	4,923,900	6,448,524
GENERAL ELECTRIC CAPITAL CORP	5.900	5/13/2014	A1	2,996,670	3,258,706
GENERAL ELECTRIC CAPITAL CORP	6.000	8/7/2019	A1	1,997,760	2,344,602
GENERAL ELECTRIC CAPITAL CORP	3.750	11/14/2014	A1	4,980,200	5,277,306
GENERAL ELECTRIC CAPITAL CORP	5.500	1/8/2020	A1	6,102,900	6,867,240
GENERAL ELECTRIC CAPITAL CORP	VARIABLE RATE	6/2/2014	A1	3,375,000	3,369,803
GENERAL ELECTRIC CAPITAL CORP	3.350	10/17/2016	A1	4,994,050	5,259,481

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
GENERAL ELECTRIC CAPITAL CORP.....	4.650	10/17/2021	A1	3,548,805	3,595,521
GENERAL ELECTRIC CAPITAL CORP.....	2.300	4/27/2017	A1	14,980,350	15,116,069
GENERAL ELECTRIC CAPITAL CORP.....	6.750	3/15/2032	A1	15,208,363	17,134,984
GENERAL ELECTRIC CAPITAL CORP.....	2.000	9/28/2012	AA+	15,385,000	15,061,500
GENERAL MILLS INC.....	5.200	3/17/2015	Baa1	4,956,634	5,538,308
GENERAL MILLS INC.....	5.250	8/15/2013	Baa1	2,993,520	3,150,458
GENERAL MILLS INC.....	1.550	5/16/2014	Baa1	4,999,700	5,068,433
GENON AMERICAS GENERATION LLC.....	9.125	5/1/2031	B3	542,250	534,000
GENON AMERICAS GENERATION LLC.....	8.500	10/1/2021	B3	2,155,250	2,070,000
GENON ENERGY INC.....	9.500	10/15/2018	B3	1,136,869	1,151,894
GENON ENERGY INC.....	7.875	6/15/2017	B3	524,550	483,600
GENWORTH FINANCIAL INC.....	7.625	9/24/2021	Baa3	1,434,044	1,336,525
GEO MAQUINARIA 144A.....	9.625	5/2/2021	BB-	983,757	908,408
GEORGIA GOVERNMENT INTERNATION.....	6.875	4/12/2021	Ba3	7,171,009	7,818,300
GEORGIA POWER CO.....	1.300	9/15/2013	A3	11,986,440	12,064,183
GEORGIA POWER CO.....	3.000	4/15/2016	A3	2,999,190	3,173,069
GEORGIA POWER CO.....	4.300	3/15/2042	A3	5,031,030	5,205,974
GERMANY (FED REP) BDS.....	6.250	1/4/2024	Aaa	13,734,912	22,326,650
GERMANY (FED REP) BDS.....	5.500	1/4/2031	Aaa	31,740,720	37,551,443
GERMANY (FED REP) BDS.....	5.625	1/4/2028	Aaa	16,756,196	33,206,952
GERMANY (FEDERAL REPUBLIC).....	4.000	1/4/2018	Aaa	25,514,383	26,829,443
GLOBO COMUNICACAO E PARTI REGS.....	VARIABLE RATE	7/29/2049	Baa2	264,250	266,825
GOLD FIELDS OROGEN HOLDING BVI.....	4.875	10/7/2020	Baa3	387,301	388,762
GOLDMAN SACHS GROUP INC/THE.....	6.000	5/1/2014	A3	999,290	1,056,517
GOLDMAN SACHS GROUP INC/THE.....	3.625	8/1/2012	A3	999,220	1,001,830
GOLDMAN SACHS GROUP INC/THE.....	5.375	3/15/2020	A3	3,992,480	4,091,761
GOLDMAN SACHS GROUP INC/THE.....	6.000	6/15/2020	A3	3,214,518	3,172,429
GOLDMAN SACHS GROUP INC/THE.....	6.750	10/1/2037	Baa1	2,520,263	2,499,128
GOLDMAN SACHS GROUP INC/THE.....	5.950	1/18/2018	A3	10,090,200	12,797,001
GOLDMAN SACHS GROUP INC/THE.....	6.150	4/1/2018	A3	19,371,419	20,441,740
GOLDMAN SACHS GROUP INC/THE.....	5.250	7/27/2021	A3	5,520,930	5,539,841
GOLDMAN SACHS GROUP INC/THE.....	3.300	5/3/2015	A3	3,997,160	3,988,681
GOLDMAN SACHS GROUP INC/THE.....	6.250	9/1/2017	A3	19,181,046	20,579,943
GOLDMAN SACHS GROUP INC/THE.....	5.450	11/1/2012	A3	2,996,010	3,043,500
GOODYEAR TIRE & RUBBER CO/THE.....	7.000	3/15/2028	B2	1,410,338	1,624,963
GOODYEAR TIRE & RUBBER CO/THE.....	8.250	8/15/2020	B	499,375	529,375
GOODYEAR TIRE & RUBBER CO/THE.....	7.000	5/15/2022	B	3,619,152	3,640,444
GOVERNMENT OF CANADA.....	5.750	6/1/2029	Aaa	4,635,120	7,374,810
GOVERNMENT OF CANADA.....	3.500	6/1/2020	Aaa	5,648,818	5,614,792
GOVERNMENT OF CANADA.....	4.000	6/1/2016	Aaa	5,061,185	6,509,922
GOVERNMENT OF CANADA.....	4.000	6/1/2017	Aaa	6,172,911	6,975,700
GOVERNMENT OF CANADA.....	3.750	6/1/2019	Aaa	1,907,724	2,255,805
GOVERNMENT OF CANADA.....	3.000	12/1/2015	Aaa	14,577,167	14,342,515
GOVERNMENT OF CANADA.....	3.250	6/1/2021	Aaa	2,940,210	3,335,622
GOVERNMENT OF CANADA.....	1.500	12/1/2044	Aaa	5,609,967	5,396,161
GRAY TELEVISION INC.....	10.500	6/29/2015	Caa2	2,007,486	2,080,000
GREIF INC.....	7.750	8/1/2019	Ba2	656,500	741,000
GRIFFON CORP.....	7.125	4/1/2018	B1	3,273,744	3,334,275
GRUPO AVAL LTD 144A.....	5.250	2/1/2017	Baa3	408,916	419,000
GRUPO BIMBO SAB DE CV 144A.....	4.875	6/30/2020	Baa2	103,001	112,445
GRUPO BIMBO SAB DE CV 144A.....	4.500	1/25/2022	Baa2	422,996	425,520
GRUPO TELEVISA SAB.....	6.000	5/15/2018	Baa1	282,994	287,722
GRUPOSURA FINANCE 144A.....	5.700	5/18/2021	BBB-	549,096	583,105
GS MORTGAGE SECURITIES GG10 AM.....	VARIABLE RATE	8/10/2045	B+	3,657,255	3,687,688
GTE CORP.....	6.840	4/15/2018	Baa1	12,503,404	13,372,221
GXS WORLDWIDE INC.....	9.750	6/15/2015	B2	1,294,892	1,326,675
HALCON RESOURCES CORP 144A.....	9.750	7/15/2020	NR	1,366,247	1,366,303
HARRAH'S 2/12 EXTENDED B6 TLB.....	ZERO COUPON	1/26/2018	B2	1,367,219	1,419,829
HARTFORD FINANCIAL SERVICES GR.....	5.125	4/15/2022	Baa3	2,641,425	2,662,863
HBOS PLC 144A.....	6.000	11/1/2033	Ba1	87,550	105,670
HBOS PLC 144A.....	6.750	5/21/2018	Ba1	1,644,500	1,886,900
HCA HOLDINGS INC.....	7.750	5/15/2021	B3	1,152,596	1,233,375

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
HCA INC	8.360	4/15/2024	B3	285,088	329,875
HCA INC	7.050	12/1/2027	B3	1,244,355	1,282,500
HCA INC	7.500	12/15/2023	B3	278,938	341,244
HCA INC	7.580	9/15/2025	B3	541,734	606,425
HCA INC	6.750	7/15/2013	B3	1,147,500	1,172,813
HCA INC	5.750	3/15/2014	B3	16,020,133	16,438,680
HCA INC	6.375	1/15/2015	B3	1,176,875	1,328,125
HCA INC	6.500	2/15/2016	B3	4,120,000	4,310,000
HCA INC	9.875	2/15/2017	B2	425,100	423,150
HCA INC	7.500	2/15/2022	B3	2,654,629	2,844,900
HCA INC	5.875	3/15/2022	Ba3	1,745,377	1,823,525
HCA INC NT	7.500	11/6/2033	B3	3,822,603	4,439,063
HEALTH MANAGEMENT ASSOCIA 144A	7.375	1/15/2020	B3	1,006,517	1,063,750
HEALTH NET INC	6.375	6/1/2017	Ba3	2,214,250	2,505,125
HEALTHSOUTH CORP	8.125	2/15/2020	B1	857,400	955,938
HELIX ENERGY SOLUTIONS GR 144A	9.500	1/15/2016	B3	448,050	455,663
HELLENIC REPUBLIC	STEPPED RATE	2/24/2037	CCC	25,492	13,198
HELLENIC REPUBLIC	STEPPED RATE	2/24/2029	CCC	26,280	13,949
HELLENIC REPUBLIC	STEPPED RATE	2/24/2028	CCC	23,384	14,879
HELLENIC REPUBLIC	STEPPED RATE	2/24/2024	CCC	26,145	15,404
HELLENIC REPUBLIC	STEPPED RATE	2/24/2041	CCC	25,754	13,005
HELLENIC REPUBLIC	STEPPED RATE	2/24/2030	CCC	26,280	13,397
HELLENIC REPUBLIC	STEPPED RATE	2/24/2023	CCC	26,116	16,117
HELLENIC REPUBLIC	STEPPED RATE	2/24/2027	CCC	25,130	13,611
HELLENIC REPUBLIC	STEPPED RATE	2/24/2031	CCC	25,754	13,655
HELLENIC REPUBLIC	STEPPED RATE	2/24/2032	CCC	25,754	13,401
HELLENIC REPUBLIC	ZERO COUPON	10/15/2042	CCC	-	6,796
HELLENIC REPUBLIC	STEPPED RATE	2/24/2042	CCC	24,703	13,097
HELLENIC REPUBLIC	STEPPED RATE	2/24/2025	CCC	25,130	14,296
HELLENIC REPUBLIC	STEPPED RATE	2/24/2034	CCC	25,870	13,310
HELLENIC REPUBLIC	STEPPED RATE	2/24/2040	CCC	25,607	13,097
HELLENIC REPUBLIC	STEPPED RATE	2/24/2026	CCC	25,155	13,877
HELLENIC REPUBLIC	STEPPED RATE	2/24/2039	CCC	25,576	13,117
HELLENIC REPUBLIC	STEPPED RATE	2/24/2036	CCC	25,492	13,218
HELLENIC REPUBLIC	VARIABLE RATE	2/24/2035	CCC	25,854	13,269
HELLENIC REPUBLIC	STEPPED RATE	2/24/2033	CCC	25,791	13,381
HELLENIC REPUBLIC	STEPPED RATE	2/24/2038	CCC	25,492	13,147
HERCULES INC	6.500	6/30/2029	B+	2,739,250	2,734,700
HERCULES OFFSHORE INC 144A	10.500	10/15/2017	Caa1	862,172	900,000
HERCULES OFFSHORE INC 144A	7.125	4/1/2017	B1	565,000	548,050
HEWLETT-PACKARD CO	3.300	12/9/2016	BBB+	3,592,440	3,754,151
HEWLETT-PACKARD CO	4.650	12/9/2021	BBB+	2,626,497	2,707,424
HEXION US FINANCE CORP	6.625	4/15/2020	B-	1,027,106	1,050,625
HEXION US FINANCE CORP / HEXIO	9.000	11/15/2020	CCC+	54,488	56,063
HISTORIC TW INC	6.875	6/15/2018	Baa2	2,903,124	3,425,290
HOLOGIC BRIDGE LOAN	ZERO COUPON	5/25/2019	NR	3,500,000	3,500,000
HOME DEPOT INC/THE	5.400	3/1/2016	A3	7,287,723	8,103,013
HORNBECK OFFSHORE SERVICE 144A	5.875	4/1/2020	Ba3	838,056	828,738
HORNBECK OFFSHORE SERVICES INC	8.000	9/1/2017	Ba3	656,425	724,781
HOST HOTELS & RESORTS LP	9.000	5/15/2017	BB	637,500	664,500
HOST HOTELS & RESORTS LP 144A	5.250	3/15/2022	BB	1,000,000	1,025,000
HSBC BANK USA NA/NEW YORK NY	4.625	4/1/2014	A2	11,695,521	11,786,119
HSBC HOLDINGS PLC	6.500	5/2/2036	A3	10,042,450	10,142,908
HSBC HOLDINGS PLC	6.500	9/15/2037	A3	1,726,888	1,775,168
HSBC HOLDINGS PLC	6.800	6/1/2038	A3	665,246	674,690
HSBC HOLDINGS PLC	5.100	4/5/2021	A+	7,654,139	8,428,550
HUGHES SATELLITE SYSTEMS CORP	7.625	6/15/2021	B3	1,790,088	1,886,813
HUGHES SATELLITE SYSTEMS CORP	6.500	6/15/2019	B+	4,120,095	4,382,813
HUNGARY (REPUBLIC OF)	5.500	2/12/2016	Ba1	6,335,967	6,349,304
HUNGARY (REPUBLIC OF)	5.000	3/30/2016	Ba1	171,772	190,126
HUNGARY GOVERNMENT BOND	7.500	11/12/2020	Ba1	4,824,390	4,697,522
HUNGARY GOVERNMENT INTL BOND	3.500	7/18/2016	Ba1	449,357	460,216

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
HUNGARY GOVERNMENT INTL BOND	5.750	6/11/2018	Ba1	154,576	153,162
HUNGARY GOVERNMENT INTL BOND	5.500	5/6/2014	Ba1	53,618	60,505
HUNGARY GOVERNMENT INTL BONDS	4.500	1/29/2014	Ba1	496,351	520,383
HUNGARY GOVERNMENT INTL BONDS	4.750	2/3/2015	Ba1	4,177,000	4,224,000
HUNGARY GOVT INTL BOND	4.375	7/4/2017	Ba1	533,835	586,049
HUNTSMAN INTERNATIONAL LLC	5.500	6/30/2016	B1	2,456,708	2,800,000
HYPERMARCAS SA 144A	6.500	4/20/2021	Ba3	168,278	167,040
IASIS HEALTHCARE LLC / IASIS C	8.375	5/15/2019	Caa1	914,785	915,750
IBERDROLA FINANCE IRELAND 144A	5.000	9/11/2019	Baa1	9,849,450	9,235,400
ICAHN ENTERPRISES LP / ICAHN E	8.000	1/15/2018	Ba3	541,038	552,500
IGATE CORP	9.000	5/1/2016	B2	936,033	1,016,500
ILLINOIS ST	4.961	3/1/2016	A2	2,296,256	2,340,300
ILLINOIS ST	5.365	3/1/2017	A2	5,100,000	5,610,459
ILLINOIS ST	5.665	3/1/2018	A2	8,363,785	8,876,320
INDONESIA (REP OF) BDS	6.875	3/9/2017	BB+	2,976,789	3,735,638
INDONESIA (REPUBLIC OF) REG S	8.500	10/12/2035	BB+	737,530	1,025,500
INDONESIA GOVERNMENT INTERNATI	6.625	2/17/2037	BB+	5,629,858	5,792,750
INDONESIA GOVERNMENT INTERNATI	7.750	1/17/2038	BB+	1,907,500	1,925,000
INDONESIA GOVERNMENT INTERNATI	6.875	1/17/2018	BB+	802,443	910,525
INDONESIA GOVERNMENT INTERNATI	10.375	5/4/2014	BB+	1,503,966	1,654,813
INDONESIA GOVERNMENT INTERNATI	11.625	3/4/2019	BB+	840,945	827,475
INDONESIA GOVERNMENT INTERNATI	5.875	3/13/2020	BB+	168,929	171,723
INEOS FINANCE PLC 144A	8.375	2/15/2019	B1	1,078,814	1,097,100
INEOS GROUP HOLDINGS PLC 144A	8.500	2/15/2016	Caa1	1,244,061	1,293,675
INERGY LP / INERGY FINANCE COR	6.875	8/1/2021	B+	1,100,000	1,100,000
INMARSAT FINANCE PLC 144A	7.375	12/1/2017	Ba2	3,997,781	4,056,500
INT BK RECON & DEVELOP	2.250	11/8/2013	Aaa	5,159,832	5,120,743
INTELSAT JACKSON HOLDINGS 144A	7.250	10/15/2020	B3	1,274,844	1,312,500
INTELSAT JACKSON HOLDINGS SA	7.250	10/15/2020	B3	542,361	578,875
INTELSAT JACKSON HOLDINGS SA	7.250	4/1/2019	B3	1,245,710	1,260,000
INTELSAT JACKSON HOLDINGS SA	7.500	4/1/2021	B3	232,313	237,938
INTELSAT LUXEMBOURG SA	11.250	2/4/2017	Caa3	3,087,656	3,213,600
INTELSAT LUXEMBOURG SA 144A	11.500	2/4/2017	Caa3	811,875	774,375
INTERACTIVE DATA CORP	10.250	8/1/2018	Caa1	1,321,875	1,392,188
INTEREP NATL RADIO SALES	10.000	7/1/2010	NR	36,450	5
INTERNATIONAL BUSINESS MACHINE	6.500	1/15/2028	A+	5,654,950	6,728,634
INTERNATIONAL BUSINESS MACHINE	7.625	10/15/2018	A+	1,596,984	1,736,416
INTERNATIONAL BUSINESS MACHINE	1.000	8/5/2013	A+	4,979,550	5,027,093
INTERNATIONAL BUSINESS MACHINE	1.950	7/22/2016	A+	4,971,400	5,152,113
INTERNATIONAL BUSINESS MACHINE	0.875	10/31/2014	A+	8,467,154	8,462,087
INTERNATIONAL BUSINESS MACHINE	0.550	2/6/2015	A+	9,951,100	9,924,547
INTERNATIONAL LEASE FINANCE CO	8.250	12/15/2020	Ba3	1,354,712	1,473,834
INTERNATIONAL LEASE FINANCE CO	8.625	1/15/2022	Ba3	1,645,000	1,905,025
INTERNATIONAL LEASE FINANCE CO	5.875	4/1/2019	Ba3	916,300	935,907
INTL BK RECON & DEVELOP	3.375	4/30/2015	Aaa	8,469,725	8,733,356
IRELAND GOVERNMENT BOND	4.500	4/18/2020	Ba1	6,141,332	5,306,162
IRELAND GOVERNMENT BOND	4.500	10/18/2018	Ba1	4,027,551	3,941,030
IRELAND GOVERNMENT BOND	5.400	3/13/2025	Ba1	1,685,169	2,078,450
IRISH TREASURY	4.400	6/18/2019	Ba1	16,511,240	14,862,254
IRON MOUNTAIN INC	8.000	6/15/2020	B1	2,248,125	2,382,188
IRON MOUNTAIN INC	8.375	8/15/2021	B1	1,486,250	1,573,250
IRSA INVERSIONES Y REPRES 144A	11.500	7/20/2020	B	520,498	420,764
ISLE OF CAPRI CASINOS INC	7.000	3/1/2014	Caa1	848,649	923,844
ISLE OF CAPRI CASINOS INC	7.750	3/15/2019	B3	941,315	973,750
ISTAR FINANCIAL (3/11) TLA2	ZERO COUPON	6/30/2014	B2	1,134,377	1,145,596
ITALY (REP OF) BTP	4.500	2/1/2020	A3	13,906,081	12,005,898
ITALY (REPUBLIC OF)	4.500	8/1/2018	A3	14,942,989	12,251,980
ITALY (REPUBLIC OF)	4.500	3/1/2019	A3	24,946,884	23,047,817
ITALY BUONI POLIENNALI DEL	5.750	2/1/2033	A3	129,524	143,260
ITALY BUONI POLIENNALI DEL TES	5.250	11/1/2029	A3	29,448,222	32,791,616
ITALY BUONI POLIENNALI DEL TES	5.250	8/1/2017	A3	40,168,044	35,899,394
ITALY BUONI POLIENNALI DEL TES	5.000	8/1/2034	A3	136,942	151,998

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
ITALY BUONI POLIENNALI DEL TES	4.250	2/1/2015	A3	34,218,529	30,703,599
ITALY BUONI POLIENNALI DEL TES	4.000	2/1/2017	A3	6,538,551	6,156,098
ITALY BUONI POLIENNALI DEL TES	4.500	2/1/2018	A3	14,286,708	12,346,194
ITALY BUONI POLIENNALI DEL TES	4.750	8/1/2023	A3	4,164,917	3,520,948
ITALY BUONI POLIENNALI DEL TES	4.750	9/1/2021	A3	8,646,905	7,200,539
ITALY BUONI POLIENNALI DEL TES	4.250	9/1/2019	A3	15,576,021	12,508,707
ITALY BUONI POLIENNALI DEL TES	4.250	3/1/2020	A3	5,598,985	4,714,338
ITALY BUONI POLIENNALI DEL TES	3.750	3/1/2021	A3	12,119,693	11,291,537
ITALY(REPUBLIC OF)	3.750	12/15/2013	A3	7,162,175	6,378,499
ITAU UNIBANCO HOLDING SA/ 144A	5.650	3/19/2022	Baa2	229,000	229,870
ITC DELTACOM INC	10.500	4/1/2016	B-	885,582	958,500
JAPAN	2.000	12/20/2024	A+	14,221,544	20,779,484
JAPAN	2.000	9/20/2025	A+	12,498,133	20,703,911
JAPAN	1.000	6/10/2016	A+	25,781,310	39,917,615
JAPAN	2.300	6/20/2026	A+	8,691,044	14,215,817
JAPAN	1.700	12/20/2016	A+	19,118,380	30,780,336
JAPAN	2.400	3/20/2037	A+	22,559,452	34,906,004
JAPAN	1.700	9/20/2017	A+	46,492,203	67,430,130
JAPAN	1.500	12/20/2017	A+	37,457,138	53,510,466
JAPAN	2.400	6/20/2028	A+	4,871,280	7,130,593
JAPAN	1.500	9/20/2018	A+	52,506,400	67,109,914
JAPAN	1.300	12/20/2018	A+	5,150,235	6,636,546
JAPAN	1.900	12/20/2028	A+	18,200,708	23,972,328
JAPAN (GOVERNMENT OF) BDS JPY	1.500	9/20/2015	A+	12,867,932	19,643,251
JAPAN (GOVT OF)	1.500	3/20/2014	A+	52,865,334	70,580,462
JAPAN (GOVT OF) BDS	2.000	6/21/2021	A+	4,808,358	6,965,535
JAPAN (GOVT OF) BDS	0.800	12/20/2012	A+	13,587,864	20,116,666
JAPAN (GOVT OF) BDS	2.100	3/20/2026	A+	8,393,183	13,910,139
JAPAN -1(30 YEAR ISSUE)	2.300	3/20/2040	A+	6,247,525	6,839,454
JAPAN 1.7% BDS 20-SEP-2016 JPY	1.700	9/20/2016	A+	12,981,058	20,020,178
JAPAN -35(30 YEAR ISSUE)	2.000	9/20/2041	A+	3,876,358	3,848,603
JAPAN FINANCE ORGANIZATION FOR	5.000	5/16/2017	Aa3	4,963,900	5,888,232
JAPAN GOVERNMENT OF	1.900	3/22/2021	A+	12,849,559	22,129,691
JAPAN GOVERNMENT TEN YEAR BOND	1.300	6/20/2015	A+	8,921,835	12,977,441
JAPAN GOVERNMENT TEN YEAR BOND	1.300	3/20/2021	A+	25,807,594	27,706,893
JAPAN GOVERNMENT TEN YEAR BOND	1.200	6/20/2021	A+	35,223,504	35,266,149
JAPAN GOVERNMENT TEN YEAR BOND	1.300	3/20/2019	A+	15,470,309	19,911,894
JAPAN GOVERNMENT TEN YEAR BOND	1.400	3/20/2020	A+	32,134,080	40,052,012
JAPAN GOVERNMENT TEN YEAR BOND	1.000	12/20/2021	A+	6,295,152	6,393,596
JAPAN GOVERNMENT THIRTY YEAR B	2.500	9/20/2034	A+	8,566,067	14,276,351
JAPAN GOVERNMENT THIRTY YEAR B	2.300	6/20/2035	A+	5,553,813	8,264,946
JAPAN GOVERNMENT THIRTY YEAR B	2.000	3/20/2042	Aa3	21,550,868	21,793,408
JAPAN GOVERNMENT TWENTY YEAR	1.800	6/20/2030	A+	18,084,299	19,473,493
JAPAN GOVERNMENT TWENTY YEAR B	2.100	9/20/2029	A+	5,500,495	6,808,873
JAPAN GOVERNMENT TWENTY YEAR B	2.200	3/20/2030	A+	16,131,420	20,669,884
JAPAN GOVT CNV BDS	1.500	3/20/2019	A+	2,273,359	4,030,242
JAPAN GOVT OF BDS	1.800	6/20/2017	A+	14,525,130	16,894,035
JAPAN GOVT OF CNV BDS	2.500	12/21/2020	A+	6,156,106	9,701,202
JAPAN GOVT THIRTY YEAR BOND	2.200	3/20/2041	A+	6,721,320	6,702,845
JAPAN-103(5 YEAR ISSUE)	0.300	3/20/2017	Aa3	23,847,508	23,929,189
JAPAN-115 (20 YR ISSUE)	2.200	12/20/2029	A+	11,165,415	13,785,186
JAPAN-117 (20 YR ISSUE)	2.100	3/20/2030	A+	11,836,818	13,585,287
JAPAN-125 (20 YR ISSUE)	2.200	3/20/2031	A+	20,175,264	21,949,417
JAPAN-128(20 YEAR ISSUE)	1.900	6/20/2031	A+	7,933,313	7,859,406
JAPAN-129(20 YEAR ISSUE)	1.800	6/20/2031	A+	2,578,179	2,577,641
JAPAN-130(20 YEAR ISSUE)	1.800	9/20/2031	A+	4,985,174	5,145,407
JAPAN-132(20 YEAR ISSUE)	1.700	12/20/2031	Aa3	9,682,935	9,475,906
JAPAN-134 (20 YR ISSUE)	1.800	3/20/2032	NR	12,738,680	12,822,033
JAPAN-136 (20 YR ISSUE)	1.600	3/20/2032	A+	5,085,762	4,961,123
JAPAN-20(20 YEAR ISSUE)	1.800	9/20/2030	A+	31,030,445	33,694,749
JAPAN-301 (10 YR ISSUE)	1.500	6/20/2019	A+	26,780,140	26,897,607
JAPAN-309 (10 YR ISSUE)	1.100	6/20/2020	A+	23,713,830	26,097,757

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
JAPAN-312 (10 YR ISSUE)	1.200	12/20/2020	Aa3	13,435,697	14,417,734
JAPAN-319 (10 YR ISSUE)	1.100	12/20/2021	Aa3	23,254,275	23,226,294
JAPAN-321 (10 YR ISSUE)	1.000	3/20/2022	Aa3	19,134,199	19,129,653
JAPAN-322(10 YR ISSUE)	0.900	3/20/2022	A+	7,584,033	7,584,108
JAPAN-91(5 YEAR ISSUE)	0.400	9/20/2015	A+	26,213,022	27,837,624
JC PENNEY CORP INC	6.375	10/15/2036	BB-	209,618	213,665
JC PENNEY CORP INC	7.400	4/1/2037	BB-	1,631,763	1,515,875
JEFFERIES GROUP INC	6.250	1/15/2036	Baa2	794,300	921,850
JEFFERIES GROUP INC	6.450	6/8/2027	Baa2	1,716,569	1,913,625
JEFFERIES GROUP INC	6.875	4/15/2021	Baa2	90,050	100,000
JM HUBER CORP 144A	9.875	11/1/2019	B2	655,532	709,500
JMC STEEL GROUP 144A	8.250	3/15/2018	B3	1,076,792	1,066,938
JO-ANN STORES INC 144A	8.125	3/15/2019	Caa1	2,003,743	1,990,000
JOHNSON & JOHNSON	1.200	5/15/2014	Aaa	4,994,150	5,059,242
JOHNSON & JOHNSON	2.150	5/15/2016	Aaa	4,984,750	5,221,725
JOHNSON & JOHNSON DEB	4.950	5/15/2033	Aaa	4,997,750	6,100,977
JOHNSON CONTROLS INC	4.875	9/15/2013	Baa1	7,818,641	7,755,451
JOHNSON CONTROLS INC	6.000	1/15/2036	Baa1	5,161,333	5,992,063
JOHNSON CONTROLS INC	5.500	1/15/2016	Baa1	10,515,559	11,179,063
JOHNSON CONTROLS INC	1.750	3/1/2014	Baa1	999,670	1,008,831
JOHNSON CONTROLS INC	2.600	12/1/2016	Baa1	2,998,470	3,078,265
JOHNSON CONTROLS INC	3.750	12/1/2021	Baa1	7,266,070	7,297,507
JONES GROUP INC / APPAREL GROU	6.875	3/15/2019	B+	1,207,875	1,200,000
JONES GROUP INC/THE	6.125	11/15/2034	B+	445,275	432,900
JP MORGAN CHASE CAPITAL XXV	6.800	10/1/2037	Baa2	4,303,517	4,359,702
JPMORGAN CHASE & CO	6.000	1/15/2018	A2	22,379,500	22,952,715
JPMORGAN CHASE & CO	6.300	4/23/2019	A2	2,995,830	3,492,869
JPMORGAN CHASE & CO	3.700	1/20/2015	A2	5,040,500	5,197,247
JPMORGAN CHASE & CO	3.400	6/24/2015	A2	2,993,850	3,107,318
JPMORGAN CHASE & CO	2.600	1/15/2016	A2	4,995,250	5,054,077
JPMORGAN CHASE & CO	3.450	3/1/2016	A2	10,148,900	10,355,531
JPMORGAN CHASE & CO	4.625	5/10/2021	A2	2,996,670	3,193,573
JPMORGAN CHASE & CO	3.150	7/5/2016	A2	2,992,800	3,082,072
JPMORGAN CHASE & CO	4.350	8/15/2021	A2	13,297,100	13,688,685
JPMORGAN CHASE & CO	4.500	1/24/2022	A2	2,130,252	2,151,020
JPMORGAN CHASE BANK NA	6.000	10/1/2017	A	2,061,881	2,575,782
JPMORGAN CHASE CAPITAL XXVII	7.000	11/1/2039	Baa2	6,964,230	7,000,000
K HOVNANIAN ENTERPRISES INC	10.625	10/15/2016	CCC-	901,169	933,450
KAISA GROUP HOLDINGS LTD REGS	13.500	4/28/2015	B2	104,380	95,950
KAZMUNAIGAZ FINANCE SUB	9.125	7/2/2018	Baa3	372,104	373,725
KAZMUNAIGAZ FINANCE SUB	7.000	5/5/2020	Baa3	2,269,778	2,444,790
KAZMUNAYGAS NATIONAL	6.375	4/9/2021	Baa3	447,068	460,900
KAZMUNAYGAS NATIONAL CO	8.375	7/2/2013	Baa3	338,731	335,231
KAZMUNAYGAS NATIONAL CO	11.750	1/23/2015	Baa3	909,609	892,463
KB HOME	7.250	6/15/2018	B2	7,178,472	7,164,000
KELLOGG CO	5.125	12/3/2012	Baa1	1,999,300	2,037,380
KELLOGG CO	4.250	3/6/2013	Baa1	12,514,977	12,649,137
KFW	3.500	5/16/2013	Aaa	9,954,000	10,269,600
KFW	4.500	7/16/2018	Aaa	9,969,700	11,765,544
KFW	1.875	1/14/2013	Aaa	39,955,600	40,317,200
KFW	6.250	12/4/2019	Aaa	2,582,036	3,393,308
KINDER MORGAN ENERGY PARTNERS	5.125	11/15/2014	Baa2	4,166,117	5,388,785
KINDER MORGAN ENERGY PARTNERS	6.500	2/1/2037	Baa2	5,075,850	5,662,162
KINDER MORGAN ENERGY PARTNERS	6.950	1/15/2038	Baa2	5,959,500	5,903,656
KINDER MORGAN ENERGY PARTNERS	6.850	2/15/2020	Baa2	4,810,667	4,811,971
KINDER MORGAN ENERGY PARTNERS	6.500	9/1/2039	Baa2	2,973,540	3,415,754
KINDER MORGAN ENERGY PARTNERS	5.300	9/15/2020	Baa2	5,569,200	5,557,252
KINDER MORGAN ENERGY PARTNERS	3.500	3/1/2016	Baa2	1,999,640	2,106,969
KINDER MORGAN INC SR NT	6.500	9/1/2012	BB	12,269,814	12,266,392
KINETIC CONCEPTS INC / KC 144A	10.500	11/1/2018	B3	757,572	766,500
KINETIC CONCEPTS INC / KC 144A	12.500	11/1/2019	Caa1	651,750	597,300
KODIAK OIL & GAS CORP 144A	8.125	12/1/2019	Caa1	700,625	710,700
KOHL'S CORP	6.250	12/15/2017	Baa1	18,851,149	19,105,018

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
KOHL'S CORP	4.000	11/1/2021	Baa1	12,459,078	12,462,929
KONINKLIJKE PHILIPS ELECTRONIC	5.750	3/11/2018	A3	8,881,350	9,849,965
KOPPERS INC	7.875	12/1/2019	B1	226,125	242,438
KOREA TREASURY BOND	5.750	9/10/2018	A1	9,263,132	9,603,854
KOREA TREASURY BOND	3.000	12/10/2013	A1	2,721,718	2,639,292
KRAFT FOODS INC	5.375	2/10/2020	BBB-	6,470,280	7,687,879
KREDITANSTALT FUR WIEDERAUFBAU	5.500	12/7/2015	Aaa	3,337,821	3,024,334
KROGER CO/THE	6.800	12/15/2018	Baa2	4,822,300	6,064,980
KROGER CO/THE	6.400	8/15/2017	Baa2	11,235,795	11,927,458
KROGER CO/THE	5.000	4/15/2013	Baa2	9,887,830	10,303,700
KROGER CO/THE	7.500	1/15/2014	Baa2	5,307,340	5,481,847
LAFARGE SA	6.500	7/15/2016	Ba1	6,247,014	6,443,280
LAFARGE SA	7.125	7/15/2036	Ba1	6,138,198	6,138,000
LAMAR MEDIA CORP	7.875	4/15/2018	B1	2,679,651	2,915,000
LANDRY'S INC 144A	9.375	5/1/2020	CCC+	632,813	635,156
LAREDO PETROLEUM INC 144A	7.375	5/1/2022	B3	448,538	462,800
LAWSON SOFTWARE (3/12) TLB	ZERO COUPON	4/5/2018	B+	990,000	1,003,590
LAWSON SOFTWARE INC 144A	11.500	7/15/2018	Caa1	1,568,464	1,870,150
LAWSON SOFTWARE INC 144A	9.375	4/1/2019	Caa1	519,844	533,750
LEAR CORP	7.875	3/15/2018	Ba2	1,494,568	1,655,625
LEAR CORP	8.125	3/15/2020	Ba2	148,746	168,000
LEGG MASON INC 144A	5.500	5/21/2019	BBB	4,601,687	4,738,051
LEHMAN BRTH HLD ESC	ZERO COUPON	5/17/2013	NR	4,550,756	1,137,500
LEHMAN MORTGAGE TRUST 8 2A1	6.500	9/25/2037	C	898,541	938,847
LENNAR CORP	5.600	5/31/2015	B2	1,438,105	1,601,250
LENNAR CORP	6.950	6/1/2018	B2	795,588	976,763
LEVEL 3 11/11 ADD-ON TLB3	ZERO COUPON	8/31/2018	B+	475,000	499,530
LEVEL 3 FINANCING INC	8.750	2/15/2017	CCC	511,250	520,000
LEVEL 3 FINANCING INC	10.000	2/1/2018	CCC	1,015,845	1,073,840
LEVEL 3 FINANCING INC	8.625	7/15/2020	CCC	415,000	435,750
LEVEL 3 FINANCING INC	8.125	7/1/2019	CCC	10,014,725	10,298,419
LEVI STRAUSS & CO	7.625	5/15/2020	B2	2,258,031	2,390,625
LEVI STRAUSS & CO 144A	6.875	5/1/2022	B2	976,250	1,026,250
LIFEPOINT HOSPITALS INC	6.625	10/1/2020	BB-	600,000	637,500
LILLY ELI & CO	7.125	6/1/2025	A2	5,973,172	7,088,232
LIN TELEVISION BRIDGE LOAN	ZERO COUPON	5/4/2013	NR	1,000,000	1,000,000
LINN ENERGY LLC / LINN EN 144A	6.250	11/1/2019	B2	853,573	847,700
LINN ENERGY LLC / LINN ENERGY	7.750	2/1/2021	B2	1,865,383	1,933,250
LITHUANIA GOVERNMENT INTERNATI	5.125	9/14/2017	BBB	2,416,786	2,500,350
LLOYDS TSB BANK PLC	4.200	3/28/2017	A2	4,931,378	5,067,689
LOCAL TV FINANCE LLC 144A	9.250	6/15/2015	Caa2	690,213	696,038
LOCKHEED MARTIN CORP	4.250	11/15/2019	Baa1	4,211,453	4,699,206
LORD & TAYLOR (1/12) TL	ZERO COUPON	1/11/2019	Ba3	1,052,238	1,055,151
LOS ANGELES CALIF UNI SCH DIST	5.750	7/1/2034	AA-	9,186,690	11,137,040
LOS ANGELES CALIF UNI SCH DIST	6.758	7/1/2034	AA-	5,703,356	7,124,260
LOUISIANA-PACIFIC CORP 144A	7.500	6/1/2020	B1	1,123,650	1,157,488
LOWE DEBT SEPARATE ACCOUNT	ZERO COUPON	12/31/2022	NR	7,425,663	7,425,663
LOWE'S COS INC	5.600	9/15/2012	A3	4,991,550	5,045,850
LOWE'S COS INC	3.750	4/15/2021	A3	3,998,400	4,252,032
LOWE'S COS INC	5.125	11/15/2041	A3	5,418,900	5,541,449
LOWE'S COS INC	3.800	11/15/2021	A3	2,997,810	3,212,277
LTD BRANDS INC	6.950	3/1/2033	BB-	657,438	873,000
LUCENT TECHNOLOGIES BDS	6.450	3/15/2029	B2	7,926,810	6,521,200
LYONDELLBASELL INDUSTRIES 144A	6.000	11/15/2021	Ba2	1,220,563	1,262,125
LYONDELLBASELL INDUSTRIES 144A	5.000	4/15/2019	Ba2	3,600,000	3,775,500
MACDERMID INC 144A	9.500	4/15/2017	Caa1	699,775	757,625
MACQUARIE BANK LTD 144A	4.100	12/17/2013	Aaa	5,623,613	5,889,593
MACY'S RETAIL HOLDINGS INC	6.900	4/1/2029	Baa3	1,203,388	1,390,842
MACY'S RETAIL HOLDINGS INC	6.790	7/15/2027	Baa3	236,819	302,346
MACY'S RETAIL HOLDINGS INC	7.000	2/15/2028	Baa3	1,170,890	1,183,756
MACY'S RETAIL HOLDINGS INC	STEPPED RATE	7/15/2015	Baa3	28,870,042	28,680,640

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
MACY'S RETAIL HOLDINGS INC	6.700	9/15/2028	Baa3	4,030,363	5,762,815
MACY'S RETAIL HOLDINGS INC	6.900	1/15/2032	Baa3	4,272,675	5,747,661
MAJAPAHIT HOLDING BV	7.750	1/20/2020	BB	649,350	643,950
MALAYSIA	3.702	2/25/2013	A3	6,771,997	6,406,110
MALAYSIA GOVERNMENT BOND	5.094	4/30/2014	A3	2,944,220	2,789,045
MALAYSIA GOVERNMENT BOND	3.741	2/27/2015	A3	2,602,394	2,602,266
MALAYSIA GOVERNMENT BOND	3.197	10/15/2015	A	12,609,076	12,641,765
MALAYSIAN GOVERNMENT	4.378	11/29/2019	A3	8,015,674	8,330,559
MANITOWOC CO INC/THE	9.500	2/15/2018	B3	1,142,545	1,231,875
MARATHON OIL CORP	6.800	3/15/2032	Baa2	5,139,551	5,176,670
MARATHON OIL CORP	6.000	10/1/2017	Baa2	4,966,600	5,834,350
MARATHON OIL CORP	6.600	10/1/2037	Baa2	4,262,832	6,830,697
MARATHON OIL CORP	5.900	3/15/2018	Baa2	8,616,424	10,952,648
MARKWEST ENERGY PARTNERS LP /	6.250	6/15/2022	Ba3	720,000	741,600
MASCO CORP	7.750	8/1/2029	Ba2	80,850	115,250
MASCO CORP	6.500	8/15/2032	Ba2	619,394	903,584
MASCO CORP	5.850	3/15/2017	Ba2	36,000	47,171
MASONITE INTERNATIONAL CO 144A	8.250	4/15/2021	B3	1,845,000	1,900,350
MASTR RESECURITIATION 2008-4	VARIABLE RATE	6/27/2036	CCC	3,492,960	2,941,223
MATTERHORN MOBILE SA REGS	8.250	2/15/2020	B3	605,634	585,349
MCCLATCHY CO/THE	11.500	2/15/2017	B	1,295,063	1,291,688
MEAD PRODUCTS LLC / ACCO 144A	6.750	4/30/2020	B1	1,216,125	1,266,000
MECCANICA HOLDINGS USA IN 144A	7.375	7/15/2039	BBB-	756,091	648,608
MECCANICA HOLDINGS USA IN 144A	6.250	1/15/2040	BBB-	926,911	831,281
MEDASSETS INC	8.000	11/15/2018	B-	1,267,919	1,318,750
MEDIACOM BROADBAND LLC / MEDIA	8.500	10/15/2015	B3	998,239	1,027,500
MEDIACOM LLC / MEDIACOM CAPITA	9.125	8/15/2019	B3	1,057,500	1,097,500
MEG ENERGY CORP 144A	6.500	3/15/2021	B2	1,250,000	1,276,563
MEGA ADVANCE INVESTMENTS 144A	5.000	5/12/2021	Baa1	203,176	217,634
MEMC ELECTRONIC MATERIALS INC	7.750	4/1/2019	Caa1	647,195	513,500
MERCER INTERNATIONAL INC	9.500	12/1/2017	B3	814,963	830,000
MERCK & CO INC	6.400	3/1/2028	A+	8,977,286	9,070,771
MERCK & CO INC	5.000	6/30/2019	A+	5,856,250	6,007,024
MERCK & CO INC	5.850	6/30/2039	A+	1,996,040	2,705,169
MERITOR INC	8.125	9/15/2015	B3	1,416,750	1,554,281
MERRILL CORP HYBRID TL	ZERO COUPON	11/15/2013	C	2,093,101	1,312,464
MERRILL LYNCH & CO INC	6.050	8/15/2012	Baa2	2,496,500	2,513,750
MERRILL LYNCH & CO INC	6.400	8/28/2017	Baa2	5,087,500	5,377,863
MERRILL LYNCH & CO INC	6.875	4/25/2018	Baa2	69,071,545	70,718,694
MERRILL LYNCH & CO INC	6.050	6/1/2034	Baa2	845,514	857,304
MERRILL LYNCH & CO INC	7.750	5/14/2038	Baa3	1,301,288	1,320,563
MERRILL LYNCH/COUNTRYWIDE 9 AM	VARIABLE RATE	9/12/2049	BBB-	1,168,750	1,260,903
METALLOINVEST FINANCE LTD 144A	6.500	7/21/2016	Ba3	296,295	297,750
METINVEST BV 144A	8.750	2/14/2018	B2	255,431	247,520
MEX BONOS DE DESARROLLO GOVT	7.250	12/15/2016	Baa1	1,016,066	1,059,907
MEX BONOS DESARR FIX RT	8.500	5/31/2029	Baa1	24,324,880	25,006,383
MEXICAN BONOS	8.000	12/7/2023	Baa1	6,188,016	7,614,072
MEXICAN BONOS	7.500	6/3/2027	Baa1	1,143,497	1,108,223
MEXICAN BONOS	7.750	12/14/2017	Baa1	448,451	468,486
MEXICAN BONOS	8.500	12/13/2018	Baa1	22,809,742	22,093,731
MEXICAN BONOS	6.500	6/10/2021	Baa1	1,713,402	1,710,241
MEXICAN BONOS	8.500	11/18/2038	Baa1	7,767,643	7,947,959
MEXICAN BONOS	8.000	6/11/2020	Baa1	8,076,455	8,132,855
MEXICO (UNITED MEXICAN STATES)	5.950	3/19/2019	BBB	9,534,275	11,092,900
MEXICO (UTD MEX ST) MTN	6.750	9/27/2034	BBB	1,977,203	2,065,245
MEXICO GOVERNMENT INTERNATIONA	5.875	2/17/2014	BBB	7,169,200	7,497,000
MEXICO GOVERNMENT INTERNATIONA	5.125	1/15/2020	BBB	5,100,500	5,837,500
MEXICO GOVERNMENT INTERNATIONA	8.300	8/15/2031	BBB	5,104,452	5,349,050
MEXICO GOVERNMENT INTERNATIONA	5.750	10/12/2110	BBB	2,665,742	3,012,100
MEXICO(UNITED MEXICAN STATES)	6.050	1/11/2040	BBB	15,519,707	18,576,000
MGM MIRAGE 3/10 EXTENDED TLC	ZERO COUPON	2/21/2014	B-	402,188	402,332
MGM MIRAGE 3/10 EXTENDED TLE	ZERO COUPON	2/21/2014	B-	577,875	577,875

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
MGM RESORTS INTERNATIONAL	6.750	9/1/2012	B3	1,745,875	1,754,375
MGM RESORTS INTERNATIONAL	6.625	7/15/2015	B3	1,492,775	1,637,700
MGM RESORTS INTERNATIONAL	6.875	4/1/2016	B3	1,460,150	1,597,950
MGM RESORTS INTERNATIONAL	7.625	1/15/2017	B3	4,360,256	4,764,988
MGM RESORTS INTERNATIONAL	7.500	6/1/2016	B3	1,653,944	1,712,925
MGM RESORTS INTERNATIONAL 144A	8.625	2/1/2019	B3	835,000	893,450
MICHAEL FOODS (6/10) TLB	ZERO COUPON	6/29/2016	NR	960,476	960,073
MICHAEL FOODS GROUP INC	9.750	7/15/2018	Caa1	1,453,356	1,541,988
MICHAELS STORES INC	11.375	11/1/2016	Caa1	1,381,313	1,381,263
MICHAELS STORES INC	7.750	11/1/2018	Caa1	198,524	211,000
MIDWEST GENERATION LLC	8.560	1/2/2016	B2	233,709	243,978
MIE HOLDINGS CORP 144A	9.750	5/12/2016	B	301,000	291,218
MIRABELA NICKEL LTD 144A	8.750	4/15/2018	Caa1	127,944	86,310
MOBIL CORP 1996-A	6.970	7/2/2017	Aaa	4,616,404	5,303,879
MOMENTIVE PERFORMANCE MATERIAL	9.000	1/15/2021	CCC	1,760,256	1,382,438
MONGOLIAN MINING CORP 144A	8.875	3/29/2017	B1	197,750	200,000
MONITRONICS INTERNATIONAL 144A	9.125	4/1/2020	Caa1	2,050,000	1,968,000
MORGAN STANLEY	6.625	4/1/2018	Baa1	9,406,416	9,433,689
MORGAN STANLEY	5.500	7/24/2020	Baa1	3,011,831	2,912,299
MORGAN STANLEY	5.450	1/9/2017	Baa1	4,797,450	5,033,727
MORGAN STANLEY	5.375	10/15/2015	Baa1	5,197,104	5,108,349
MORGAN STANLEY	5.750	1/25/2021	Baa1	9,921,300	9,793,929
MORGAN STANLEY	5.500	7/28/2021	Baa1	1,617,689	1,609,208
MORGAN STANLEY	6.000	4/28/2015	Baa1	18,350,150	18,681,180
MORGAN STANLEY	5.625	9/23/2019	Baa1	10,668,550	11,013,062
MORGAN STANLEY	4.200	11/20/2014	Baa1	1,499,400	1,501,197
MORGAN STANLEY	4.100	1/26/2015	Baa1	11,439,678	11,415,552
MORGAN STANLEY	3.800	4/29/2016	Baa1	4,995,050	4,830,185
MORGAN STANLEY	7.625	3/3/2016	Baa1	2,123,672	2,235,674
MOTOROLA SOLUTIONS INC	6.000	11/15/2017	Baa2	14,914,029	15,460,850
MOTOROLA SOLUTIONS INC	3.750	5/15/2022	Baa2	4,981,850	4,954,557
MRIYA AGRO HOLDING PLC 144A	10.950	3/30/2016	B-	209,943	179,025
MUNICIPAL ELEC AUTH GA	6.637	4/1/2057	A2	3,564,132	3,967,884
MUNICIPAL ELEC AUTH GA	6.655	4/1/2057	A2	1,522,250	1,747,894
MYLAN INC/PA 144A	6.000	11/15/2018	Ba2	3,008,938	3,236,438
MYRIAD INTERNATIONAL HOLD REGS	6.375	7/28/2017	Baa3	578,763	595,058
NAK NAFTOGAZ UKRAINE	9.500	9/30/2014	B	631,470	624,146
NAMIBIA INTL BO	5.500	11/3/2021	Baa3	2,621,875	2,600,000
NARA CABLE FUNDING LTD 144A	8.875	12/1/2018	B1	1,751,777	1,552,300
NATIONAL RURAL UTILITIES COOPE	5.450	2/1/2018	A1	1,510,477	1,521,746
NATIONAL RURAL UTILITIES COOPE	5.500	7/1/2013	A1	9,984,400	10,477,201
NATIONAL RURAL UTILITIES COOPE	10.375	11/1/2018	A1	27,175,383	29,556,967
NATIONAL RURAL UTILITIES COOPE	3.050	3/1/2016	A1	4,990,250	5,315,964
NATIONAL RURAL UTILITIES COOPE	1.000	2/2/2015	A1	1,993,640	1,997,233
NATIONAL RURAL UTILS	6.550	11/1/2018	A1	5,389,555	6,024,300
NBTY INC	9.000	10/1/2018	B3	1,574,063	1,712,750
NET SERVICOS DE COMUNICACAO SA	7.500	1/27/2020	Ba1	418,200	412,200
NETHERLANDS GOVERNMENT BOND	4.000	1/15/2037	Aaa	6,760,921	7,934,545
NETHERLANDS GOVERNMENT BOND	4.500	7/15/2017	Aaa	12,468,402	11,771,809
NETHERLANDS GOVERNMENT BOND	3.500	7/15/2020	Aaa	18,871,854	19,266,330
NETHERLANDS GOVERNMENT BOND	2.750	1/15/2015	Aaa	15,285,165	14,775,486
NETHERLANDS GOVERNMENT BOND	2.250	7/15/2022	Aaa	12,973,207	12,872,228
NEUBERGER BERMAN GROUP LL 144A	5.875	3/15/2022	Ba1	500,000	522,500
NEW ALBERTSONS INC	7.450	8/1/2029	B2	1,693,366	1,411,200
NEW ALBERTSONS INC	8.000	5/1/2031	B2	1,630,472	1,460,875
NEW ALBERTSONS INC	6.625	6/1/2028	B2	1,068,018	903,900
NEW JERSEY ST TPK AUTH TPK REV	7.102	1/1/2041	A3	10,000,000	14,098,700
NEW S WALES TREASURY CRP	6.000	4/1/2016	Aaa	13,394,451	15,070,250
NEW STH WALES TSY BDS	5.500	8/1/2014	Aaa	15,690,851	21,704,696
NEW YORK MORTGAGE TRUST 1 2A2	VARIABLE RATE	5/25/2036	C	420,775	417,080
NEW YORK N Y CITY MUN WTR FIN	5.440	6/15/2043	Aa2	4,464,370	5,563,212
NEW ZEALAND GOVERNMENT	5.500	4/15/2023	AA+	3,962,813	4,165,749

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
NEW ZEALAND GOVERNMENT	6.000	5/15/2021	AA+	1,730,040	2,295,231
NEWPAGE CORP	11.375	12/31/2014	NR	741,558	522,450
NEWS AMERICA INC	6.200	12/15/2034	Baa1	3,282,780	3,369,078
NEWS AMERICA INC	6.150	3/1/2037	Baa1	2,489,308	2,662,668
NEXSTAR BROADCASTING INC / MIS	8.875	4/15/2017	B3	1,254,189	1,320,313
NEXTEL COMMUNICATIONS INC	7.375	8/1/2015	B+	495,000	500,625
NEXTEL COMMUNICATIONS INC	6.875	10/31/2013	B+	797,748	806,011
NEXTEL COMMUNICATIONS INC	5.950	3/15/2014	B+	750,000	750,938
NGC CORP CAPITAL TRUST I	8.316	6/1/2027	C	1,325,414	224,000
NGC CORP SR DEB	7.625	10/15/2026	CC	2,292,256	1,624,750
NGPL PIPECO LLC 144A	7.768	12/15/2037	B+	51,300	57,300
NIELSEN FINANCE LLC / NIELSEN	11.500	5/1/2016	B2	708,500	739,375
NIELSEN FINANCE LLC / NIELSEN	7.750	10/15/2018	B2	2,625,813	2,824,125
NIGERIA CENTRAL BK C/WTS	N/A	N/A	NR	-	1,900
NOKIA OYJ	5.375	5/15/2019	Ba1	3,134,520	2,362,500
NORCRAFT COS LP / NORCRAFT FIN	10.500	12/15/2015	B3	1,372,373	1,326,600
NORDIC INVESTMENT BANK	5.150	7/26/2017	Aaa	3,790,550	4,144,092
NORDSTROM INC	6.250	1/15/2018	Baa1	4,164,600	4,810,880
NORDSTROM INC	6.750	6/1/2014	Baa1	4,853,118	4,878,456
NORFOLK SOUTHERN CORP	5.257	9/17/2014	Baa1	10,147,100	10,902,485
NORFOLK SOUTHERN CORP	6.000	3/15/2105	Baa1	5,110,950	5,862,636
NORFOLK SOUTHERN CORP	5.750	4/1/2018	Baa1	6,253,205	7,353,006
NORFOLK SOUTHERN CORP	5.750	1/15/2016	Baa1	1,991,140	2,293,372
NORFOLK SOUTHERN CORP	4.837	10/1/2041	Baa1	124,107	121,455
NORTHERN STATES POWER CO/MN	6.250	6/1/2036	A	4,982,450	6,903,773
NORTHROP GRUMMAN CORP	1.850	11/15/2015	Baa2	6,990,970	7,090,790
NORTHROP GRUMMAN CORP	3.500	3/15/2021	Baa2	4,983,400	5,244,452
NORWAY (KINGDON OF)	4.250	5/19/2017	Aaa	687,322	666,133
NOTA DO TESOURO NACIONAL	6.000	5/15/2013	Baa2	7,123,285	6,121,076
NOTA DO TESOURO NACIONAL	6.000	8/15/2020	Baa2	4,412,885	4,348,603
NOVATEK FINANCE LTD	5.326	2/3/2016	Baa3	453,925	452,452
NOVATEK FINANCE LTD 144A	6.604	2/3/2021	Baa3	353,684	381,150
NOVELIS INC/GA	8.375	12/15/2017	B2	1,014,073	1,070,000
NRG ENERGY INC	8.500	6/15/2019	B1	993,302	1,018,875
NRG ENERGY INC	8.250	9/1/2020	B1	4,206,844	4,243,500
NRG ENERGY INC	7.875	5/15/2021	B1	2,053,041	2,070,500
NSTAR ELECTRIC CO	5.625	11/15/2017	A-	7,965,040	9,345,613
NUVEEN INVESTMENTS (2ND LIEN	ZERO COUPON	2/23/2019	CCC	1,243,750	1,251,563
NUVEEN INVESTMENTS 12/10	ZERO COUPON	5/13/2017	NR	505,836	529,680
NUVEEN INVESTMENTS INC	10.500	11/15/2015	Caa2	2,208,450	2,436,000
NXP BV / NXP FUNDING LLC 144A	9.750	8/1/2018	B3	814,121	883,500
OASIS PETROLEUM INC	7.250	2/1/2019	B3	3,034,959	3,064,750
OASIS PETROLEUM INC	6.875	1/15/2023	B3	1,500,000	1,505,625
OBRIGACOES DO TESOURO	4.800	6/15/2020	Ba3	29,031	22,376
ODEBRECHT DRILLING NORBE VIII/	6.350	6/30/2021	Baa3	304,970	304,823
ODEBRECHT FINANCE LTD 144A	5.125	6/26/2022	Baa3	198,842	198,060
OFFSHORE GROUP INVESTMENTS LTD	11.500	8/1/2015	B3	1,384,079	1,421,350
OGX AUSTRIA GMBH 144A	8.500	6/1/2018	B	3,804,250	3,426,500
OGX AUSTRIA GMBH 144A	8.375	4/1/2022	B	1,833,000	1,624,950
OI SA 144A	VARIABLE RATE	9/15/2016	BBB-	1,377,591	1,193,614
OMEGA HEALTHCARE INVESTORS INC	7.500	2/15/2020	Ba2	802,500	817,500
ONO FINANCE II PLC 144A	10.875	7/15/2019	CCC	346,583	259,625
ONTARIO (PROVINCE OF)	6.250	6/16/2015	AA-	2,267,618	2,769,240
OPTION ONE MORTGAGE LOAN 1 2A2	VARIABLE RATE	1/25/2037	Caa2	514,771	714,953
ORACLE CORP	6.500	4/15/2038	A1	1,378,791	1,854,315
OSHKOSH CORP	8.250	3/1/2017	B1	1,000,000	1,095,000
OSHKOSH CORP	8.500	3/1/2020	B1	1,000,000	1,110,000
OVERSEAS SHIPHOLDING GRP INC	7.500	2/15/2024	Caa1	4,000,000	2,260,000
PACIFIC BELL	6.625	10/15/2034	A-	10,195,348	10,599,999
PAETEC HOLDING CORP	8.875	6/30/2017	BB-	1,512,236	1,616,250
PAKISTAN(REPUBLIC OF)	6.875	6/1/2017	B3	3,425,694	3,276,000
PANAMA (REP OF)	9.375	1/16/2023	Baa3	428,175	466,125

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
PANAMA (REPUBLIC OF)	7.125	1/29/2026	Baa3	299,963	338,850
PANAMA GOVERNMENT INTERNATIONA	8.125	4/28/2034	Baa3	1,199,460	1,276,278
PANAMA GOVERNMENT INTERNATIONA	8.875	9/30/2027	Baa3	233,610	241,800
PANAMA GOVERNMENT INTERNATIONA	7.250	3/15/2015	Baa3	1,587,600	1,599,500
PANAMA GOVERNMENT INTERNATIONA	6.700	1/26/2036	Baa3	733,308	760,050
PANAMA REP BDS	9.375	4/1/2029	Baa3	2,306,723	2,789,310
PANTRY INC/THE	7.750	2/15/2014	Caa1	961,250	1,000,000
PARK CREEK VENTURE SENIOR	8.000	8/20/2012	NR	23,700,000	23,752,630
PARKER DRILLING CO	9.125	4/1/2018	B1	1,618,750	1,707,863
PARKER DRILLING CO 144A	9.125	4/1/2018	B1	166,400	169,200
PARK-OHIO INDUSTRIES INC	8.125	4/1/2021	CCC+	825,000	843,563
PEABODY ENERGY CORP 144A	6.250	11/15/2021	Ba1	1,117,723	1,093,950
PEMEX FINANCE LTD	9.150	11/15/2018	Baa1	1,172,150	1,210,073
PEMEX PROJECT FDG	6.375	8/5/2016	BBB	85,385	100,870
PEMEX PROJECT FDG MASTER TR	5.750	3/1/2018	BBB	1,541,482	1,740,200
PEMEX PROJECT FUNDING MASTER T	6.625	6/15/2035	BBB	438,773	483,975
PEMEX PROJECT FUNDING MASTER T	5.750	3/1/2018	BBB	1,389,875	1,736,550
PEMEX PROJECT FUNDING MASTER T	6.625	6/15/2035	BBB	1,752,000	1,904,000
PENERBANGAN MALAYSIA BHD	5.625	3/15/2016	A3	609,719	675,176
PENNISULA GAMING BRIDGE LOAN	ZERO COUPON	12/31/2013	NR	3,000,000	3,000,000
PENSKE AUTOMOTIVE GROUP INC	7.750	12/15/2016	B3	965,000	1,037,500
PEPSIAMERICAS INC	4.875	1/15/2015	A	15,506,409	17,537,077
PEPSIAMERICAS INC	5.750	7/31/2012	A	2,133,783	2,102,521
PEPSIAMERICAS INC	4.375	2/15/2014	A	1,987,380	2,112,897
PERTAMINA PERSERO PT	4.875	5/3/2022	BB+	3,983,240	4,010,000
PERU (REPUBLIC OF)	7.840	8/12/2020	Baa3	6,289,460	6,496,986
PERUVIAN GOVERNMENT INTERNATIO	5.625	11/18/2050	Baa3	5,289,020	6,668,750
PERUVIAN GOVERNMENT INTERNATIO	8.750	11/21/2033	Baa3	1,148,819	1,584,240
PERUVIAN GOVERNMENT INTERNATIO	5.625	11/18/2050	Baa3	774,393	806,313
PETRO CDA SR NT	4.000	7/15/2013	Baa2	4,976,900	5,146,573
PETROBAKKEN ENERGY LTD 144A	8.625	2/1/2020	Caa1	1,567,500	1,492,500
PETROBRAS INTERNATIONAL FINANC	5.375	1/27/2021	BBB	4,865,580	4,846,584
PETROBRAS INTERNATIONAL FINANC	2.875	2/6/2015	BBB	116,414	118,673
PETROBRAS INTL FIN CO PIFCO	2.875	2/6/2015	BBB	6,467,435	6,597,500
PETRO-CANADA	9.250	10/15/2021	Baa2	5,797,600	7,037,936
PETRO-CANADA	6.050	5/15/2018	Baa2	4,914,949	5,900,801
PETROHAWK ENERGY CORP	7.875	6/1/2015	Baa3	6,420,000	6,262,500
PETROLEOS DE VENEZUELA SA	5.250	4/12/2017	B+	218,121	245,660
PETROLEOS DE VENEZUELA SA	5.000	10/28/2015	B+	1,167,315	1,103,996
PETROLEOS DE VENEZUELA SA	8.500	11/2/2017	B+	3,422,567	3,872,832
PETROLEOS MEXICANOS	6.500	6/2/2041	BBB	8,714,116	10,157,250
PETROLIAM NASIONAL BHD	7.625	10/15/2026	A-	278,831	324,351
PETRONAS CAPITAL BDS USD1000	7.875	5/22/2022	A-	2,714,878	3,042,414
PFIZER INC	4.650	3/1/2018	A1	3,362,550	3,444,635
PFIZER INC	6.200	3/15/2019	A1	18,401,059	20,260,153
PHARMACIA CORP	6.500	12/1/2018	A1	6,721,119	6,781,862
PHILIPPINE GOVERNMENT INTERNAT	VARIABLE RATE	1/15/2021	Ba2	451,640	491,387
PHILIPPINE GOVERNMENT INTERNAT	VARIABLE RATE	1/14/2036	Ba2	1,870,295	2,148,855
PHILIPPINE GOVERNMENT INTERNAT	9.500	2/2/2030	Ba2	464,783	517,179
PHILIPPINE GOVERNMENT INTERNAT	7.750	1/14/2031	Ba2	6,548,194	8,725,615
PHILIPPINES (REP OF) BDS	9.375	1/18/2017	Ba2	4,806,719	5,446,686
PHILIPPINES(REPUBLIC OF) BDS	9.875	1/15/2019	Ba2	441,834	566,000
PINNACLE ENTERTAINMENT INC	8.625	8/1/2017	B1	2,557,198	2,800,313
PINNACLE ENTERTAINMENT INC	8.750	5/15/2020	B3	2,115,075	2,217,375
PINNACLE ENTERTAINMENT INC	7.750	4/1/2022	B3	875,000	935,156
PINNACLE FOODS FINANCE LLC / P	9.250	4/1/2015	Caa1	6,687,517	6,781,500
PINNACLE FOODS FINANCE LLC / P	8.250	9/1/2017	Caa1	1,996,250	2,115,000
PLAINS EXPLORATION & PRODUCTIO	7.625	4/1/2020	B1	2,200,000	2,321,000
PLAINS EXPLORATION & PRODUCTIO	6.625	5/1/2021	B1	274,813	277,750
PLAINS EXPLORATION & PRODUCTIO	6.750	2/1/2022	B1	900,000	918,000
PLAINS EXPLORATION & PRODUCTIO	6.125	6/15/2019	B1	1,612,000	1,608,000
PLY GEM INDUSTRIES INC	8.250	2/15/2018	Caa1	1,517,413	1,504,300

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
POLAND (REPUBLIC OF)	4.200	4/15/2020	A-	193,357	203,891
POLAND (REPUBLIC OF)	5.250	10/25/2017	A2	1,338,379	1,533,425
POLAND GOVERNMENT BOND	5.750	9/23/2022	A2	12,389,190	11,618,232
POLAND GOVERNMENT BOND	5.500	10/25/2019	A2	10,817,379	11,159,320
POLAND GOVERNMENT BOND	5.250	10/25/2020	A2	4,490,922	4,568,874
POLAND GOVERNMENT BOND	4.750	10/25/2016	A2	1,260,508	1,200,012
POLAND GOVERNMENT INTERNATIONA	5.125	4/21/2021	A-	1,807,402	1,960,052
POLYMER GROUP INC	7.750	2/1/2019	B	4,062,500	4,225,000
PORTUGAL OBRIGACOES DO TESOURO	4.950	10/25/2023	Ba3	1,654,569	1,534,809
PORTUGAL TELECOM INT FIN	5.625	2/8/2016	Ba2	217,842	237,033
PORTUGAL TELECOM INTERNATIONAL	5.000	11/4/2019	Ba2	932,069	827,725
PORTUGAL TELECOM INTL FIN	6.000	4/30/2013	Ba2	10,463,849	9,918,260
PORTUGAL TELECOM INTL FIN BV	4.375	3/24/2017	Ba2	101,644	109,151
PORTUGAL TELECOM INTL FIN BV	4.500	6/16/2025	Ba2	709,046	719,683
POST HOLDINGS INC 144A	7.375	2/15/2022	B1	1,568,891	1,624,700
PPG INDUSTRIES INC	5.750	3/15/2013	Baa1	29,506,179	29,174,113
PPG INDUSTRIES INC	5.500	11/15/2040	Baa1	1,736,770	2,057,070
PQ CORP 2ND LIEN TL	ZERO COUPON	7/30/2015	Caa1	2,019,080	2,033,427
PRAXAIR INC	5.250	11/15/2014	A2	4,988,400	5,482,900
PRECISION DRILLING CORP	6.625	11/15/2020	Ba1	3,025,000	3,090,000
PROCTER & GAMBLE CO/THE	1.375	8/1/2012	A	9,992,700	10,005,700
PROCTER & GAMBLE CO/THE	0.700	8/15/2014	Aa3	3,983,560	4,007,337
PRODUCTION RESOURCE GROUP INC	8.875	5/1/2019	CCC+	1,253,750	943,750
PROVIDENT FUNDING ASSOCIA 144A	10.250	4/15/2017	Ba3	700,000	729,750
PROVIDENT FUNDING ASSOCIA 144A	10.125	2/15/2019	B2	655,781	604,500
PT BUMI (10/06) TL	ZERO COUPON	8/7/2013	NR	1,096,649	1,128,582
PULTEGROUP INC	7.875	6/15/2032	B1	94,175	95,000
PULTEGROUP INC	6.375	5/15/2033	B1	2,223,102	2,095,500
PULTEGROUP INC	6.000	2/15/2035	B1	1,662,616	1,496,000
QEP RESOURCES INC	5.375	10/1/2022	Ba1	1,008,913	1,007,513
QGOG ATLANTIC / ALASKAN R 144A	5.250	7/30/2018	Baa3	306,812	314,311
QUEENSLAND TREASURY CORP	6.250	2/21/2020	Aa1	7,195,389	7,740,559
QUEENSLAND TREASURY CORP	6.000	7/21/2022	Aa1	2,593,267	2,700,752
QUIKSILVER INC	6.875	4/15/2015	Caa1	896,000	1,085,625
QWEST CAP FDG INC NT	7.750	2/15/2031	BB	5,510,294	5,740,801
QWEST CORP	6.875	9/15/2033	Baa3	919,350	1,000,000
RADIATION THERAPY SERVICES INC	9.875	4/15/2017	Caa2	988,352	762,938
RADIO ONE INC	STEPPED RATE	5/24/2016	Caa2	1,729,030	1,398,625
RADIOSHACK CORP	6.750	5/15/2019	B-	1,218,512	909,563
RADNOR HLDGS CORP SR NT	11.000	3/15/2010	NR	612,625	68
RANGE RESOURCES CORP	5.000	8/15/2022	Ba3	663,488	651,750
RAYTHEON CO	4.400	2/15/2020	A3	3,181,280	3,572,020
RBS GLOBAL INC / REXNORD LLC	8.500	5/1/2018	B3	2,079,557	2,251,375
REED ELSEVIER CAPITAL INC	8.625	1/15/2019	Baa1	6,505,552	6,473,904
REGAL CINEMAS CORP	8.625	7/15/2019	B-	1,245,000	1,323,000
REGENCY ENERGY PARTNERS LP / R	6.875	12/1/2018	B1	600,000	631,500
REGENCY ENERGY PARTNERS LP / R	6.500	7/15/2021	B1	2,000,000	2,100,000
REICHHOLD INDUSTRIES INC 144A	9.000	5/8/2017	CCC+	870,499	1,588,660
RELIANCE HOLDINGS USA INC 144A	5.400	2/14/2022	Baa2	505,766	499,970
RENT-A-CENTER INC/TX	6.625	11/15/2020	Ba3	606,000	639,000
REPSOL INTERNATIONAL FINANCE	4.750	2/16/2017	Baa3	4,879,595	4,238,433
REPUBLIC OF ARGENTINA	VARIABLE RATE	4/30/2013	B3	1,739,256	383,063
REPUBLIC OF ARGENTINA	8.750	6/2/2017	B	2,590,568	2,682,961
REPUBLIC OF AUSTRIA	3.400	10/20/2014	AA+	12,462,628	12,189,543
REPUBLIC OF CHILE	3.875	8/5/2020	A+	402,705	429,570
REPUBLIC OF COLOMBIA	6.125	1/18/2041	Baa3	415,615	461,371
REPUBLIC OF EL SALVADOR	7.375	12/1/2019	BB-	1,846,400	1,765,600
REPUBLIC OF GHANA	8.500	10/4/2017	B	456,551	455,183
REPUBLIC OF IRAQ	5.800	1/15/2028	NR	4,592,663	4,079,075
REPUBLIC OF ITALY	2.125	10/5/2012	A-	9,985,300	9,963,000
REPUBLIC OF ITALY	3.125	1/26/2015	A-	6,977,040	6,773,949

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
REPUBLIC OF ITALY	2.125	9/16/2013	A-	9,974,000	9,844,964
REPUBLIC OF LITHUANIA	6.750	1/15/2015	BBB	9,123,829	9,396,000
REPUBLIC OF LITHUANIA	6.125	3/9/2021	BBB	2,109,077	2,300,100
REPUBLIC OF LITHUANIA	7.375	2/11/2020	BBB	2,635,292	2,957,658
REPUBLIC OF LITHUANIA	6.625	2/1/2022	BBB	3,919,873	4,392,220
REPUBLIC OF LITHUANIA	6.625	2/1/2022	BBB	611,221	690,435
REPUBLIC OF PHILIPPINES	6.375	10/23/2034	Ba2	961,614	1,203,200
REPUBLIC OF POLAND	5.000	3/23/2022	A-	2,502,241	2,770,227
REPUBLIC OF POLAND	6.375	7/15/2019	A-	2,351,400	2,562,980
REPUBLIC OF SENEGAL	8.750	5/13/2021	B1	2,511,000	2,640,000
REPUBLIC OF SERBIA	7.250	9/28/2021	BB-	4,202,932	4,418,250
REPUBLIC OF SOUTH AFRICA	6.500	2/28/2041	A3	3,560,415	3,595,599
REPUBLIC OF SOUTH AFRICA	5.500	3/9/2020	BBB+	1,635,503	1,770,240
REPUBLIC OF SOUTH AFRICA	4.665	1/17/2024	BBB+	1,819,963	1,909,530
REPUBLIC OF TURKEY	6.000	1/14/2041	BB	2,276,604	2,315,500
REPUBLIC OF TURKEY	6.250	9/26/2022	BB	12,041,408	13,177,770
REPUBLIC OF URUGUAY BDS	8.000	11/18/2022	Ba1	1,308,622	1,655,220
REPUBLIC OF VENEZUELA	11.950	8/5/2031	B2	4,845,000	5,340,000
RESIDENTIAL CAPITAL LLC	9.625	5/15/2015	D	1,037,463	1,119,400
REYNOLDS GROUP 8/11 TLC	ZERO COUPON	8/9/2018	Ba3	1,002,535	1,038,132
REYNOLDS GROUP ISSUER INC 144A	7.125	4/15/2019	Ba3	526,250	523,750
REYNOLDS GROUP ISSUER INC 144A	9.875	8/15/2019	Caa1	1,385,338	1,416,188
REYNOLDS GROUP ISSUER INC 144A	STEPPED RATE	5/15/2018	Caa1	1,495,500	1,470,000
REYNOLDS GROUP ISSUER INC 144A	8.500	2/15/2021	Caa1	6,170,500	6,175,000
REYNOLDS GROUP ISSUER INC 144A	9.875	8/15/2019	Caa1	1,683,594	1,743,000
RIO TINTO ALCAN INC	4.500	5/15/2013	A-	4,275,000	5,147,050
RIO TINTO ALCAN INC	6.125	12/15/2033	A-	1,815,000	3,757,379
RIO TINTO ALCAN INC	5.750	6/1/2035	A-	2,874,525	3,756,526
RIO TINTO FINANCE USA LTD	6.500	7/15/2018	A3	4,956,550	6,177,671
RIO TINTO FINANCE USA LTD	8.950	5/1/2014	A3	16,547,019	15,631,645
RIO TINTO FINANCE USA PLC	3.500	3/22/2022	A3	9,965,190	10,521,289
ROCHE HOLDINGS INC 144A	5.000	3/1/2014	A1	2,412,739	2,375,008
ROCKIES EXPRESS PIPELINE 144A	6.875	4/15/2040	BB	636,100	688,000
ROMANIAN GOVERNMENT INTER REGS	6.750	2/7/2022	BB+	3,970,240	3,961,500
ROYAL BANK OF SCOTLAND	VARIABLE RATE	9/22/2021	Ba2	99,887	91,422
ROYAL BANK OF SCOTLAND	4.350	1/23/2017	Ba1	56,948	54,325
ROYAL BANK OF SCOTLAND	6.934	4/9/2018	Ba1	2,525,183	2,402,164
ROYAL BANK OF SCOTLAND PLC/THE	4.375	3/16/2016	A3	2,195,710	2,240,974
ROYAL BANK OF SCOTLAND PLC/THE	6.125	1/11/2021	A3	9,267,152	10,276,010
RR DONNELLEY & SONS CO	7.625	6/15/2020	Ba2	831,000	748,000
RR DONNELLEY & SONS CO	7.250	5/15/2018	Ba2	1,820,650	1,738,313
RR DONNELLEY & SONS CO	8.250	3/15/2019	Ba2	295,000	289,100
RUSSIAN FEDERATION	11.000	7/24/2018	BBB	398,475	386,400
RUSSIAN FERDERATION	3.250	4/4/2017	BBB	6,178,734	6,238,688
RUSSIAN FOREIGN BOND - EUROBON	VARIABLE RATE	3/31/2030	BBB	35,030,680	36,684,863
RUSSIAN FOREIGN BOND - EUROBON	12.750	6/24/2028	BBB	480,348	487,123
RUSSIAN FOREIGN BOND - EUROBON	5.000	4/29/2020	BBB	7,770,000	8,047,500
RUSSIAN FOREIGN BOND-EUROBOND	5.625	4/4/2042	BBB	606,000	641,880
SABINE PASS LNG LP	7.500	11/30/2016	B1	1,078,875	1,260,000
SAFEWAY INC	6.250	3/15/2014	Baa3	3,804,720	3,742,854
SAFEWAY INC	5.000	8/15/2019	Baa3	8,129,280	8,235,546
SAFEWAY INC	3.950	8/15/2020	Baa3	1,933,460	1,924,297
SAFEWAY INC	3.400	12/1/2016	Baa3	8,159,240	8,137,952
SALLY HOLDINGS LLC / SALLY CAP	5.750	6/1/2022	Ba3	2,000,000	2,092,500
SAN DIEGO CNTY CALIF WTR AUTH	6.138	5/1/2049	Aa2	3,894,214	5,123,261
SANDRIDGE ENERGY INC	8.750	1/15/2020	B3	1,505,145	1,563,750
SANDRIDGE ENERGY INC 144A	8.000	6/1/2018	B3	2,960,950	3,450,600
SANDRIDGE ENERGY INC 144A	8.125	10/15/2022	B3	100,000	101,000
SANMINA-SCI CORP	8.125	3/1/2016	B3	972,563	1,004,250
SANMINA-SCI CORP 144A	7.000	5/15/2019	B	984,063	970,000
SANTANDER INTL DEBT SA	4.000	3/27/2017	Baa2	110,712	114,982
SARA LEE CORP	2.750	9/15/2015	Baa2	4,975,000	5,130,812

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
SARA LEE CORP	4.100	9/15/2020	Baa2	15,730,598	15,842,916
SAXON ASSET SECURITIES TR 3 M2	VARIABLE RATE	12/26/2034	B1	239,771	281,245
SBERBANK OF RUSSIA VIA SB 144A	6.125	2/7/2022	BBB	311,250	312,276
SCF CAPITAL LTD 144A	5.375	10/27/2017	Ba2	396,833	381,500
SCHAHIN II FINAN CO SPV 144A	5.875	9/25/2022	Baa3	280,483	280,700
SCIENTIFIC GAMES INTERNATIONAL	9.250	6/15/2019	B1	1,149,230	1,259,250
SEALED AIR CORP 144A	6.875	7/15/2033	B1	875,519	936,000
SEALED AIR CORP 144A	8.125	9/15/2019	B1	395,000	440,425
SEALED AIR CORP 144A	8.375	9/15/2021	B1	1,980,009	2,209,150
SENSATA TECHNOLOGIES BV 144A	6.500	5/15/2019	B2	1,250,000	1,290,625
SEQUA CORP SR NT 144A	11.750	12/1/2015	Caa2	3,183,750	3,165,000
SERVICEMASTER CO/THE 144A	10.750	7/15/2015	B3	1,640,000	1,609,827
SERVICEMASTER CO/TN	7.450	8/15/2027	Caa1	2,427,438	2,631,100
SERVICEMASTER CO/TN	8.000	2/15/2020	B3	888,615	948,301
SESI LLC	6.375	5/1/2019	Ba3	1,278,694	1,359,655
SESI LLC 144A	7.125	12/15/2021	Ba3	605,000	657,938
SINCLAIR TELEVISION GROUP INC	8.375	10/15/2018	B2	1,393,703	1,493,300
SINOCHEM OVERSEAS CAPITAL 144A	4.500	11/12/2020	BBB	770,106	788,849
SINOPEC GROUP OVERSEAS DE 144A	4.875	5/17/2042	A+	516,684	530,015
SLM CORP	5.000	6/15/2018	Ba1	669,847	790,575
SLM CORP	5.625	8/1/2033	Ba1	510,350	561,000
SLM CORP	8.450	6/15/2018	Ba1	3,661,957	4,648,000
SLM CORP	6.250	1/25/2016	Ba1	1,419,775	1,492,400
SLM CORP	7.250	1/25/2022	Ba1	509,400	535,600
SLM CORP	6.000	1/25/2017	Ba1	4,762,477	4,984,370
SOCIALIST REP OF VIETNAM REGS	6.875	1/15/2016	B1	4,529,198	4,462,500
SOUTH AFRICA GOVERNMENT BOND	10.500	12/21/2026	A3	5,602,653	5,225,447
SOUTH AFRICA GOVERNMENT BOND	8.250	9/15/2017	A3	3,820,494	3,696,326
SOUTH AFRICA GOVERNMENT BOND	6.750	3/31/2021	A3	7,508,110	7,038,623
SOUTH AFRICA GOVERNMENT INTERN	5.875	5/30/2022	BBB+	600,484	649,019
SOUTH AFRICA GOVERNMENT INTERN	6.875	5/27/2019	BBB+	379,870	389,118
SOUTH CAROLINA ELEC & GAS CO	5.300	5/15/2033	A3	4,990,350	5,828,385
SOUTH CAROLINA ELECTRIC & GAS	6.625	2/1/2032	A3	5,866,500	6,680,336
SOUTHERN COPPER CORP	6.750	4/16/2040	Baa2	142,519	144,958
SOUTHWEST AIRLINES CO	5.125	3/1/2017	Baa3	4,606,350	5,452,449
SOUTHWEST AIRLS CO 95-A CL A-3	7.220	7/1/2013	Baa2	1,838,240	1,919,176
SOUTHWEST AIRLS CO 96-A CL A1	7.670	1/2/2014	Baa2	1,231,996	1,274,352
SOUTHWEST AIRLS CO P/T CTF	6.260	9/24/2012	Baa2	502,338	522,139
SPAIN (GOVT OF) BDS	5.750	7/30/2032	Baa3	19,664,075	14,503,084
SPAIN GOVERNMENT BOND	4.100	7/30/2018	Baa3	38,344,451	35,913,595
SPAIN GOVERNMENT BOND	5.500	4/30/2021	Baa3	2,911,589	2,414,591
SPAIN GOVERNMENT BOND	4.850	10/31/2020	Baa3	14,834,982	12,801,005
SPAIN GOVERNMENT BOND	4.700	7/30/2041	Baa3	1,111,478	938,584
SPAIN GOVERNMENT INTERNATIONAL	2.000	9/17/2012	Baa3	9,964,900	9,957,000
SPECTRUM BRANDS 6/10 TLB	ZERO COUPON	6/16/2016	B	687,913	696,349
SPECTRUM BRANDS INC	9.500	6/15/2018	B	986,340	1,130,000
SPECTRUM BRANDS INC 144A	6.750	3/15/2020	B3	607,500	619,500
SPRINGLEAF FINANCE CORP	5.375	10/1/2012	CCC	1,949,875	2,081,625
SPRINGLEAF FINANCE CORP	5.400	12/1/2015	CCC	1,998,888	1,806,525
SPRINGLEAF FINANCE CORP	5.850	6/1/2013	CCC	2,540,036	2,668,800
SPRINGLEAF FINANCE CORP	5.750	9/15/2016	CCC	1,370,075	1,260,050
SPRINGLEAF FINANCE CORP	6.500	9/15/2017	CCC	771,750	711,000
SPRINGLEAF FINANCE CORP	3.250	1/16/2013	CCC	1,237,410	1,333,695
SPRINT CAPITAL CORP	6.875	11/15/2028	B3	1,894,421	1,980,300
SPRINT CAPITAL CORP	6.900	5/1/2019	B3	1,160,688	1,151,500
SPRINT CAPITAL CORP	8.750	3/15/2032	B3	2,410,436	2,497,950
SPRINT NEXTEL CORP	6.000	12/1/2016	B3	5,243,750	5,745,000
SPRINT NEXTEL CORP 144A	9.125	3/1/2017	B3	1,185,000	1,244,250
SPRINT NEXTEL CORP 144A	7.000	3/1/2020	Ba3	1,000,000	1,040,000
SSI INVESTMENTS II LTD / SSI C	11.125	6/1/2018	Caa1	1,174,392	1,307,713
STANDARD PACIFIC CORP	8.375	1/15/2021	B3	173,625	195,300
STATE OF QATAR	5.250	1/20/2020	Aa2	658,403	760,980

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
STATER BROS HOLDINGS INC	7.375	11/15/2018	B2	2,655,988	2,877,356
STRUCTURED ADJUSTABLE RA 14 A1	VARIABLE RATE	7/25/2035	Caa3	506,430	500,379
STRUCTURED ASSET SECUR 9XS 2A2	VARIABLE RATE	6/25/2035	Caa2	355,204	342,816
STYRON (2/11) TLB	ZERO COUPON	8/2/2017	B1	984,415	985,015
SUNGARD DATA SYSTEMS INC	10.250	8/15/2015	Caa1	1,967,125	1,952,250
SUNGARD DATA SYSTEMS INC	7.375	11/15/2018	Caa1	4,566,875	4,906,688
SUPERVALU INC	8.000	5/1/2016	B2	2,239,975	2,328,750
SURGICAL CARE AFFILIATES 144A	10.000	7/15/2017	Caa1	1,463,000	1,453,625
SUSSER HOLDINGS LLC / SUSSER F	8.500	5/15/2016	B2	1,990,910	2,175,000
SVENSK EXPORTKREDIT AB	3.250	9/16/2014	Aa1	4,995,400	5,256,194
SVENSK EXPORTKREDIT AB	1.750	10/20/2015	Aa1	2,996,580	3,052,943
SWEDEN (KINGDOM OF)	5.500	10/8/2012	Aaa	18,126,190	19,037,436
SWEDEN GOVERNMENT BOND	5.000	12/1/2020	Aaa	1,317,999	1,292,674
SWEDISH GOVERNMENT I/L	0.250	6/1/2022	Aaa	7,314,871	7,427,851
SYNIVERSE HOLDINGS INC	9.125	1/15/2019	Caa1	2,435,950	2,576,875
TARGA RESOURCES PARTNERS LP /	7.875	10/15/2018	Ba3	600,000	648,000
TARGA RESOURCES PARTNERS LP /	6.875	2/1/2021	Ba3	553,438	572,000
TARGET CORP	6.500	10/15/2037	A-	5,473,850	6,704,596
TARGET CORP	1.125	7/18/2014	A-	1,999,640	2,020,806
TASEKO MINES LTD	7.750	4/15/2019	B3	987,650	940,675
TCI COMMUNICATIONS INC	8.750	8/1/2015	Baa1	6,058,100	6,078,970
TCI COMMUNICATIONS INC	7.875	2/15/2026	Baa1	4,437,794	6,262,118
TELECOM ITALIA CAPITAL SA	6.375	11/15/2033	Baa2	819,334	748,125
TELECOM ITALIA CAPITAL SA	4.950	9/30/2014	Baa2	1,630,368	1,687,250
TELECOM ITALIA CAPITAL SA	6.000	9/30/2034	Baa2	1,541,331	1,482,250
TELECOM ITALIA CAPITAL SA	7.200	7/18/2036	Baa2	984,000	1,026,000
TELECOM ITALIA CAPITAL SA	6.999	6/4/2018	Baa2	18,881,448	18,165,000
TELEFONICA EMISIONES SAU	7.045	6/20/2036	Baa2	14,712,117	12,421,013
TELEFONICA EMISIONES SAU	5.877	7/15/2019	Baa2	10,122,987	9,352,750
TELEFONICA EMISIONES SAU	4.949	1/15/2015	Baa2	14,049,138	13,277,250
TELEFONICA EMISIONES SAU	3.729	4/27/2015	Baa2	1,914,520	1,810,000
TELEFONICA EMISIONES SAU	5.134	4/27/2020	Baa2	12,839,815	11,591,000
TELEFONICA EMISIONES SAU	5.462	2/16/2021	Baa2	4,730,150	4,375,000
TELEFONICA MOVILES CHILE REGS	2.875	11/9/2015	BBB	99,125	100,512
TELEMAR NORTE LESTE SA 144A	5.500	10/23/2020	BBB-	161,595	165,240
TELESAT CANADA / TELESAT 144A	6.000	5/15/2017	B3	2,725,000	2,772,688
TENCENT HOLDINGS LTD 144A	4.625	12/12/2016	Baa1	508,820	516,085
TENET HEALTHCARE CORP	6.875	11/15/2031	Caa1	1,804,559	2,029,763
TENET HEALTHCARE CORP	8.000	8/1/2020	Caa1	469,688	465,750
TENET HEALTHCARE CORP	6.250	11/1/2018	B1	4,301,125	4,547,250
TEREX CORP	8.000	11/15/2017	Caa1	1,444,596	1,504,375
TEXHONG TEXTILE GROUP LTD REGS	7.625	1/19/2016	Ba3	204,880	166,920
TIME WARNER CABLE INC	6.200	7/1/2013	Baa2	5,052,124	5,257,917
TIME WARNER CABLE INC	7.300	7/1/2038	Baa2	5,853,817	6,639,986
TIME WARNER CABLE INC	8.750	2/14/2019	Baa2	32,623,103	35,750,341
TIME WARNER CABLE INC	7.500	4/1/2014	Baa2	995,340	1,100,229
TIME WARNER CABLE INC	8.250	4/1/2019	Baa2	14,291,704	16,554,769
TIME WARNER CABLE INC	6.750	6/15/2039	Baa2	5,512,144	6,795,042
TIME WARNER COS INC	7.250	10/15/2017	Baa2	5,382,550	6,175,100
TIME WARNER COS INC	6.950	1/15/2028	Baa2	5,547,400	6,192,968
TIME WARNER INC	7.625	4/15/2031	Baa2	2,567,025	2,906,190
TIME WARNER INC	7.700	5/1/2032	Baa2	14,028,225	15,976,952
TIME WARNER INC	4.700	1/15/2021	Baa2	4,988,100	5,611,565
TOMKINS LLC / TOMKINS INC	VARIABLE RATE	10/1/2018	B1	749,849	794,325
TOPS HOLDING CORP / TOPS MARKE	10.125	10/15/2015	B3	2,030,000	2,125,000
TOYS R US INC	7.375	10/15/2018	CCC+	1,990,104	1,795,625
TOYS R US PROPERTY CO II LLC	8.500	12/1/2017	B+	2,042,625	2,030,438
TRANSCANADA PIPELINES LTD	3.400	6/1/2015	A3	3,495,835	3,721,656
TRANSCANADA PIPELINES LTD	6.200	10/15/2037	A3	10,935,260	12,460,184
TRANSDIGM INC	7.750	12/15/2018	B3	950,000	1,042,625
TRANSNET SOC LTD	4.500	2/10/2016	A3	10,197,993	10,633,908
TRANSPORTADORA DE GAS INT 144A	5.700	3/20/2022	BB	203,000	207,500

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
TRANSUNION HOLDING CO INC 144A	9.625	6/15/2018	Caa1	460,000	496,800
TRANSUNION LLC / TRANSUNION FI	11.375	6/15/2018	B3	1,505,681	1,764,375
TRAVELERS COS INC/THE	6.250	6/20/2016	A2	1,320,160	1,387,127
TRAVELERS COS INC/THE	6.750	6/20/2036	A2	1,283,096	1,458,794
TRAVELERS COS INC/THE	5.750	12/15/2017	A2	1,537,816	1,687,731
TREASURY	5.000	10/18/2020	Ba1	44,898	51,995
TREASURY 4% 2014	4.000	1/15/2014	Ba1	6,830,332	6,249,913
TRIBUNE CO TL X	ZERO COUPON	12/31/2012	NR	476,738	337,755
TRIUMPH GROUP INC	8.625	7/15/2018	B+	497,132	555,000
TSY 3 3/4% 2020	3.750	9/7/2020	Aaa	5,521,399	5,523,704
TURKEY (REP OF)	7.375	2/5/2025	BB	2,610,910	3,078,690
TURKEY (REPUBLIC OF)	7.500	7/14/2017	BB	3,823,027	3,848,625
TURKEY GOVERNMENT BOND	9.000	1/27/2016	BB+	521,610	527,090
TURKEY GOVERNMENT INTERNATIONA	7.000	9/26/2016	BB	2,788,984	3,109,119
TURKEY GOVERNMENT INTERNATIONA	5.625	3/30/2021	BB	1,504,370	1,527,750
TURKEY(REPUBLIC OF)	7.250	3/5/2038	BB	1,719,659	2,312,400
TXU/TCEH 4/11 EXTENDED TLB	ZERO COUPON	10/10/2017	CCC	2,338,460	1,708,444
TYCO ELECTRONICS GROUP SA	6.550	10/1/2017	Baa2	6,814,950	7,258,365
U S TREASURE NOTE	1.750	5/15/2022	AA+	49,756,251	49,394,447
U S TREASURY BOND	6.000	2/15/2026	AA+	108,522,791	129,731,269
U S TREASURY BOND	6.750	8/15/2026	AA+	253,274,940	294,881,769
U S TREASURY BOND	5.375	2/15/2031	AA+	5,731,075	7,283,950
U S TREASURY BOND	3.500	2/15/2039	AA+	5,914,688	8,091,651
U S TREASURY BOND	4.500	8/15/2039	AA+	12,362,039	17,283,135
U S TREASURY BOND	4.375	11/15/2039	AA+	47,367,446	66,543,503
U S TREASURY BOND	4.625	2/15/2040	AA+	4,927,750	6,912,200
U S TREASURY BOND	3.875	8/15/2040	AA+	30,661,665	40,597,921
U S TREASURY BOND	4.250	11/15/2040	AA+	20,875,795	26,734,397
U S TREASURY BOND	3.750	8/15/2041	AA+	60,276,218	63,268,796
U S TREASURY BOND	3.125	11/15/2041	AA+	7,830,485	8,594,640
U S TREASURY BOND	3.125	2/15/2042	AA+	11,310,889	12,346,170
U S TREASURY BONDS	8.000	11/15/2021	AA+	15,545,808	17,267,140
U S TREASURY BONDS	7.125	2/15/2023	AA+	13,578,383	16,824,391
U S TREASURY BONDS	6.875	8/15/2025	AA+	8,425,730	10,932,810
U S TREASURY BONDS	6.125	11/15/2027	AA+	143,213,472	163,180,442
U S TREASURY BONDS	5.250	2/15/2029	AA+	49,712,528	64,891,277
U S TREASURY NOTE	2.000	11/30/2013	AA+	1,997,897	2,048,200
U S TREASURY NOTE	1.750	3/31/2014	AA+	12,357,000	12,298,080
U S TREASURY NOTE	3.125	5/15/2019	AA+	21,218,281	25,006,740
U S TREASURY NOTE	2.625	6/30/2014	AA+	5,066,406	5,229,250
U S TREASURY NOTE	2.625	7/31/2014	AA+	44,074,679	46,075,481
U S TREASURY NOTE	3.625	8/15/2019	AA+	5,080,469	5,863,950
U S TREASURY NOTE	3.000	8/31/2016	AA+	75,551,972	83,791,140
U S TREASURY NOTE	3.375	11/15/2019	AA+	24,273,047	28,925,249
U S TREASURY NOTE	2.750	11/30/2016	AA+	78,918,750	78,553,438
U S TREASURY NOTE	3.250	12/31/2016	AA+	6,973,750	7,796,740
U S TREASURY NOTE	2.625	12/31/2014	AA+	5,008,594	5,280,600
U S TREASURY NOTE	2.250	1/31/2015	AA+	4,971,875	5,239,850
U S TREASURY NOTE	3.625	2/15/2020	AA+	33,793,188	39,762,317
U S TREASURY NOTE	2.375	2/28/2015	AA+	7,030,352	7,366,730
U S TREASURY NOTE	1.750	7/31/2015	AA+	121,837,500	124,760,394
U S TREASURY NOTE	2.625	8/15/2020	AA+	43,856,066	48,417,157
U S TREASURY NOTE	0.750	8/15/2013	AA+	7,045,414	7,037,730
U S TREASURY NOTE	1.250	8/31/2015	AA+	51,639,699	53,192,827
U S TREASURY NOTE	1.875	8/31/2017	AA+	6,981,406	7,384,999
U S TREASURY NOTE	1.875	9/30/2017	AA+	95,317,969	100,243,997
U S TREASURY NOTE	2.625	11/15/2020	AA+	18,736,799	21,981,599
U S TREASURY NOTE	0.375	10/31/2012	AA+	16,972,166	17,011,900
U S TREASURY NOTE	1.375	11/30/2015	AA+	15,931,200	16,472,642
U S TREASURY NOTE	0.625	1/31/2013	AA+	4,020,482	4,010,000
U S TREASURY NOTE	3.625	2/15/2021	AA+	8,116,250	9,444,241
U S TREASURY NOTE	0.625	2/28/2013	AA+	153,774,414	154,432,737

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
U S TREASURY NOTE	3.125	5/15/2021	AA+	63,393,407	70,574,606
U S TREASURY NOTE	0.125	12/31/2013	AA+	79,794,018	79,788,001
U S TREASURY NOTE	2.000	2/15/2022	AA+	5,037,100	5,167,350
U S TREASURY NOTE	1.500	3/31/2019	AA+	10,137,100	10,280,800
U S TREASURY NOTE	0.375	4/15/2015	AA+	35,997,119	35,975,160
U S TREASURY NOTE	0.875	4/30/2017	AA+	109,287,539	109,831,670
U S TREASURY NOTE	0.375	6/15/2015	AA+	49,965,011	49,957,001
U S TREASURY NOTES	0.250	5/31/2014	AA+	19,988,348	19,975,800
U S TREASURY NTS	0.625	5/31/2017	AA+	29,895,804	29,861,101
U.S. TELEPACIFIC (2/11) TLB	ZERO COUPON	2/23/2017	B3	1,484,634	1,364,528
UK TSY 1% 2017	1.000	9/7/2017	Aaa	13,624,753	13,396,484
UKRAINE GOVERNMENT INTERNATION	6.580	11/21/2016	B2	2,032,813	2,405,760
UKRAINE GOVERNMENT INTERNATION	6.875	9/23/2015	B2	1,233,000	1,140,525
UKRAINE GOVERNMENT INTL BOND	6.250	6/17/2016	B2	1,062,125	986,290
UKRAINE GOVERNMENT REGS	6.750	11/14/2017	B2	688,323	637,871
UKRAINE GOVT BONDS	6.875	9/23/2015	B2	91,500	92,500
UNION ELECTRIC CO	5.400	2/1/2016	BBB+	4,972,200	5,597,827
UNION ELECTRIC CO	6.400	6/15/2017	BBB+	6,828,410	7,876,345
UNION ELECTRIC CO	6.000	4/1/2018	BBB+	4,169,240	4,726,506
UNION ELECTRIC CO	8.450	3/15/2039	BBB+	3,986,680	6,611,761
UNION PAC RR CO 03 1 03-1	4.698	1/2/2024	Aa3	3,238,858	3,520,703
UNION PACIFIC CORP	6.125	2/15/2020	Baa2	4,549,535	5,304,576
UNION PACIFIC CORP	4.163	7/15/2022	Baa2	6,999,000	7,772,238
UNITED KINGDOM (GOVERNMENT OF)	1.875	11/22/2022	Aaa	6,921,113	7,025,270
UNITED KINGDOM GILT	4.250	6/7/2032	Aaa	45,070,109	52,321,563
UNITED KINGDOM GILT	4.750	12/7/2038	Aaa	20,067,202	26,160,272
UNITED KINGDOM GILT	4.250	12/7/2027	Aaa	3,187,852	3,459,536
UNITED KINGDOM GILT	4.500	3/7/2013	Aaa	22,341,220	21,317,995
UNITED KINGDOM GILT	4.500	3/7/2019	Aaa	42,016,109	45,762,352
UNITED KINGDOM GILT	4.000	3/7/2022	Aaa	20,036,924	22,606,572
UNITED KINGDOM GILT	4.250	9/7/2039	Aaa	6,234,517	7,732,270
UNITED KINGDOM GILT	2.250	3/7/2014	Aaa	15,696,691	16,202,089
UNITED KINGDOM GILT	2.750	1/22/2015	Aaa	22,422,205	24,937,179
UNITED KINGDOM GILT	3.750	9/7/2021	Aaa	1,738,738	1,846,834
UNITED KINGDOM GILT	4.250	12/7/2040	Aaa	8,386,949	9,663,142
UNITED STATES STEEL CORP	7.000	2/1/2018	B1	523,625	750,500
UNITED STATES STEEL CORP	6.650	6/1/2037	B1	303,456	296,400
UNITED STATES STEEL CORP	7.375	4/1/2020	B1	862,388	839,550
UNITED SURGICAL PARTNERS 144A	9.000	4/1/2020	CCC+	1,198,088	1,261,400
UNITEDHEALTH GROUP INC	6.625	11/15/2037	A3	1,351,662	1,823,010
UNITEDHEALTH GROUP INC	3.375	11/15/2021	A3	8,427,287	8,905,913
UNITYMEDIA HESSEN / NRW	9.500	3/15/2021	B3	1,003,612	894,998
UNITYMEDIA HESSEN GMBH & 144A	8.125	12/1/2017	Ba3	2,621,801	2,795,000
UNIVERSAL HEALTH SERVICES INC	7.000	10/1/2018	B1	1,506,875	1,612,500
UNIVERSAL HOSPITAL SERVICES IN	8.500	6/1/2015	B3	1,533,750	1,529,070
UNIVERSITY CALIF REVS	5.770	5/15/2043	AA	3,313,152	3,927,072
UNIVISION COMMUNICATIONS 144A	7.875	11/1/2020	B2	1,082,350	1,225,150
UNIVISION COMMUNICATIONS 144A	8.500	5/15/2021	Caa2	803,313	806,000
UPC HOLDING BV	8.375	8/15/2020	B-	622,754	591,060
UPC HOLDING BV 144A	9.875	4/15/2018	B-	1,381,717	1,423,500
UPCB FINANCE V LTD 144A	7.250	11/15/2021	Ba3	1,426,313	1,489,125
UPCB FINANCE VI LTD 144A	6.875	1/15/2022	Ba3	500,000	510,000
UR MERGER SUB CORP	8.250	2/1/2021	B3	4,601,815	4,717,950
UR MERGER SUB CORP	9.250	12/15/2019	B3	499,375	555,000
URBI DESARROLLOS URBANOS 144A	9.750	2/3/2022	Ba3	689,094	738,500
URUGUAY BDS	7.625	3/21/2036	Ba1	903,538	1,147,524
URUGUAY GOVERNMENT INTERNATION	VARIABLE RATE	4/5/2027	Ba1	8,337,107	1,149,184
URUGUAY GOVERNMENT INTERNATION	VARIABLE RATE	9/14/2018	Ba1	5,027,202	5,210,170
URUGUAY GOVERNMENT INTERNATION	VARIABLE RATE	4/5/2027	Ba1	1,105,061	942,514
US BANCORP	4.125	5/24/2021	A	2,206,341	2,228,586
US BANCORP	2.200	11/15/2016	A	10,274,482	10,325,156
US FOODS INC 144A	8.500	6/30/2019	Caa2	1,854,916	1,877,750

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
US FOODSERVICE (COV-LITE 5/11)	ZERO COUPON	3/31/2017	B3	1,900,452	1,899,998
US TREAS-CPI	0.750	2/15/2042	AA+	68,461,492	69,666,295
US TREAS-CPI	0.125	1/15/2022	AA+	208,001,711	210,261,958
US TREAS-CPI	0.125	4/15/2017	AA+	82,941,379	82,135,163
US TREAS-CPI INFLAION INDEX	2.125	2/15/2040	AA+	62,490,445	71,334,805
US TREAS-CPI INFLAT	1.625	1/15/2018	AA+	81,933,388	86,083,909
US TREAS-CPI INFLAT	1.375	7/15/2018	AA+	77,711,622	84,232,781
US TREAS-CPI INFLATION INDEX	3.625	4/15/2028	AA+	121,440,084	136,434,654
US TREAS-CPI INFLATION INDEX	3.875	4/15/2029	AA+	147,727,306	166,866,368
US TREAS-CPI INFLATION INDEX	3.375	4/15/2032	AA+	40,522,273	46,563,421
US TREAS-CPI INFLATION INDEX	2.375	1/15/2025	AA+	156,063,945	173,638,994
US TREAS-CPI INFLATION INDEX	2.000	1/15/2026	AA+	107,007,869	120,904,622
US TREAS-CPI INFLATION INDEX	2.375	1/15/2027	AA+	89,389,314	102,064,804
US TREAS-CPI INFLATION INDEX	1.750	1/15/2028	AA+	84,403,909	94,633,679
US TREAS-CPI INFLATION INDEX	2.500	1/15/2029	AA+	86,919,561	99,951,832
US TREAS-CPI INFLATION INDEX	2.125	2/15/2041	AA+	116,954,254	129,316,854
US TREAS-CPI INFLATION INDEX	1.875	7/15/2013	AA+	84,826,692	85,451,617
US TREAS-CPI INFLATION INDEX	2.000	1/15/2014	AA+	122,343,551	123,815,481
US TREAS-CPI INFLATION INDEX	2.000	7/15/2014	AA+	132,121,342	134,191,077
US TREAS-CPI INFLATION INDEX	1.625	1/15/2015	AA+	108,495,813	111,898,576
US TREAS-CPI INFLATION INDEX	1.875	7/15/2015	AA+	98,753,199	102,771,950
US TREAS-CPI INFLATION INDEX	2.000	1/15/2016	AA+	97,509,786	102,766,972
US TREAS-CPI INFLATION INDEX	2.500	7/15/2016	AA+	103,371,807	108,975,706
US TREAS-CPI INFLATION INDEX	2.375	1/15/2017	AA+	90,359,799	95,830,962
US TREAS-CPI INFLATION INDEX	2.625	7/15/2017	AA+	78,295,790	83,513,007
US TREAS-CPI INFLATION INDEX	2.125	1/15/2019	AA+	77,073,312	82,257,767
US TREAS-CPI INFLATION INDEX	1.250	4/15/2014	AA+	81,222,293	81,570,976
US TREAS-CPI INFLATION INDEX	1.875	7/15/2019	AA+	91,920,084	98,319,586
US TREAS-CPI INFLATION INDEX	1.375	1/15/2020	AA+	100,622,368	107,591,134
US TREAS-CPI INFLATION INDEX	0.500	4/15/2015	AA+	110,615,142	111,196,102
US TREAS-CPI INFLATION INDEX	1.250	7/15/2020	AA+	218,137,880	235,337,095
US TREAS-CPI INFLATION INDEX	1.125	1/15/2021	AA+	178,792,346	189,946,715
US TREAS-CPI INFLATION INDEX	0.125	4/15/2016	AA+	198,250,231	198,080,255
US TREAS-CPI INFLATION INDEX	0.625	7/15/2021	AA+	201,302,621	208,773,016
USG CORP	6.300	11/15/2016	Caa2	499,525	593,650
USG CORP	9.750	1/15/2018	Caa2	1,780,957	2,194,500
USG CORP 144A	8.375	10/15/2018	B2	1,077,306	1,144,500
USG CORP 144A	7.875	3/30/2020	B2	665,169	693,450
VALE CANADA LTD	7.200	9/15/2032	Baa2	3,478,028	3,510,931
VALE CANADA LTD	5.700	10/15/2015	Baa2	4,868,238	4,777,374
VALE OVERSEAS LTD	6.250	1/23/2017	Baa2	5,641,250	5,707,468
VALE OVERSEAS LTD	4.375	1/11/2022	Baa2	18,222,585	18,399,559
VALEANT PHARMACEUTICALS I 144A	6.750	10/1/2017	B1	2,877,375	3,127,500
VALEANT PHARMACEUTICALS I 144A	6.875	12/1/2018	B1	1,984,800	2,067,500
VALEANT PHARMACEUTICALS I 144A	6.750	8/15/2021	B1	1,463,483	1,494,500
VALEANT PHARMACEUTICALS I 144A	7.250	7/15/2022	B1	1,597,922	1,634,075
VANGUARD HEALTH HOLDING C 144A	7.750	2/1/2019	B3	992,500	1,010,000
VANGUARD HEALTH HOLDING CO II	8.000	2/1/2018	B3	1,579,693	1,641,113
VANGUARD HEALTH SYSTEMS INC	ZERO COUPON	2/1/2016	Caa1	168,155	172,900
VEDANTA RESOURCES PLC 144A	8.250	6/7/2021	Ba3	2,247,000	2,095,328
VENEZUELA (REP OF)	7.650	4/21/2025	B2	1,847,756	1,932,000
VENEZUELA GOVERNMENT INTERNATI	5.750	2/26/2016	B2	5,135,577	6,122,330
VENEZUELA GOVERNMENT INTERNATI	6.000	12/9/2020	B2	950,820	926,705
VENEZUELA GOVERNMENT INTERNATI	13.625	8/15/2018	B2	4,595,148	5,372,395
VENEZUELA GOVERNMENT INTERNATI	7.750	10/13/2019	B2	1,285,793	1,419,875
VENEZUELA GOVERNMENT INTERNATI	12.750	8/23/2022	B2	5,743,526	5,950,272
VENEZUELA GOVT INTL BOND	VARIABLE RATE	4/15/2020	B2	0	76
VENOCO INC	8.875	2/15/2019	Caa1	1,009,438	910,000
VEOLIA ENVIRONNEMENT SA	5.250	6/3/2013	Baa1	6,978,580	7,222,874
VERIZON COMMUNICATIONS INC	6.400	2/15/2038	A3	9,989,100	12,944,844
VERIZON COMMUNICATIONS INC	6.100	4/15/2018	A3	2,486,975	3,034,717
VERIZON COMMUNICATIONS INC	8.750	11/1/2018	A3	7,087,513	8,149,956

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
VERIZON COMMUNICATIONS INC.	8.950	3/1/2039	A3	974,830	1,651,042
VERIZON COMMUNICATIONS INC.	5.850	9/15/2035	A3	6,173,150	6,039,213
VERSO PAPER HOLDINGS LLC / VER.	11.375	8/1/2016	Caa1	320,462	147,580
VERSO PAPER HOLDINGS LLC 144A.	11.750	1/15/2019	B2	393,943	194,560
VIACOM INC.	6.875	4/30/2036	Baa1	952,184	1,295,568
VIDEOTRON LTEE 144A.	5.000	7/15/2022	BB	1,000,000	1,015,000
VIMPEL COMMUNICATIONS VIA 144A.	7.748	2/2/2021	Ba3	233,000	225,017
VIRGIN MEDIA FINANCE PLC.	8.375	10/15/2019	BB-	1,997,512	2,219,406
VIRGINIA ELECTRIC AND POWER CO.	6.000	5/15/2037	A3	1,307,766	1,562,395
VIRGINIA ELECTRIC AND POWER CO.	5.950	9/15/2017	A3	4,980,600	6,087,639
VIRGOLINO DE OLIVEIRA FIN REGS.	10.500	1/28/2018	B3	189,000	177,000
VISANT CORP.	10.000	10/1/2017	Caa1	2,369,775	2,511,025
VODAFONE GROUP EMTN.	3.625	11/29/2012	A3	2,205,658	1,990,341
VODAFONE GROUP PLC.	5.375	1/30/2015	A3	14,770,350	16,572,604
VODAFONE GROUP PLC.	5.000	9/15/2015	A3	9,607,952	11,179,799
VODAFONE GROUP PLC.	1.625	3/20/2017	A3	9,944,700	9,898,675
VOLCAN CIA MINERA SAA 144A.	5.375	2/2/2022	Baa3	271,000	274,560
VOTORANTIM CIMENTOS SA 144A.	7.250	4/5/2041	Baa3	195,500	200,000
VTB BANK OJSC VIA VTB CAPITAL.	6.250	6/30/2035	BBB	216,833	213,970
VTB BANK OJSC VIA VTB CAPITAL.	6.875	5/29/2018	BBB	686,400	681,688
VULCAN MATERIALS CO.	7.000	6/15/2018	Ba2	7,105,592	6,837,300
WACHOVIA BANK COMMERCIA C28 AM.	VARIABLE RATE	10/15/2048	BBB	833,125	837,165
WACHOVIA BANK NA.	6.600	1/15/2038	A1	648,991	751,811
WACHOVIA CORP.	5.700	8/1/2013	A2	4,990,000	5,255,164
WACHOVIA CORP.	5.750	2/1/2018	A2	49,123,481	51,298,319
WAL-MART STORES INC.	5.375	4/5/2017	Aa2	2,173,500	2,346,741
WAL-MART STORES INC.	5.800	2/15/2018	Aa2	16,979,800	18,256,991
WAL-MART STORES INC.	6.500	8/15/2037	Aa2	14,878,730	16,703,150
WAL-MART STORES INC.	4.250	4/15/2013	Aa2	2,992,770	3,089,700
WAMU MORTGAGE PASS THR AR11 2A.	VARIABLE RATE	9/25/2046	Caa1	934,452	846,839
WARNER CHILCOTT CO LLC / WARNE.	7.750	9/15/2018	B3	3,603,416	3,807,375
WASHINGTON MUTUAL BANK / DEBT.	6.875	6/15/2011	NR	10,337,250	20,000
WELLINGTON TRUST COMPANY-CIF.	N/A	N/A	NR	303,223,044	330,067,834
WELLPOINT INC.	5.250	1/15/2016	Baa1	548,111	599,636
WELLPOINT INC.	5.875	6/15/2017	Baa1	5,900,051	6,604,808
WELLPOINT INC.	7.000	2/15/2019	Baa1	1,908,646	2,133,315
WELLS FARGO & CO.	5.625	12/11/2017	A2	5,294,850	5,768,636
WELLS FARGO & CO.	4.375	1/31/2013	A2	4,786,284	5,109,650
WELLS FARGO & CO.	3.625	4/15/2015	A2	2,496,875	2,651,281
WELLS FARGO & CO.	4.600	4/1/2021	A2	4,393,434	4,436,771
WELLS FARGO & CO.	1.500	7/1/2015	A2	11,976,480	12,012,518
WELLS FARGO MORTGAGE B AR4 2A2.	VARIABLE RATE	4/25/2035	Ba2	359,085	361,893
WEST CHINA CEMENT LTD REGS.	7.500	1/25/2016	Ba3	200,068	179,000
WEST CORP.	11.000	10/15/2016	Caa1	1,462,875	1,477,000
WEST CORP.	7.875	1/15/2019	B3	3,823,833	4,049,375
WESTVACO CORP.	8.200	1/15/2030	Ba1	534,144	807,269
WESTVACO CORP.	7.950	2/15/2031	Ba1	223,544	337,046
WILSON HCF WISCONSIN HOLDINGS.	N/A	12/1/2049	NR	99,618,345	100,754,862
WIND ACQUISITION HOLDINGS 144A.	12.250	7/15/2017	Caa1	2,332,127	1,622,964
WINDSTREAM CORP.	8.125	8/1/2013	B+	1,296,875	1,317,188
WINDSTREAM CORP.	7.875	11/1/2017	B+	1,379,000	1,526,000
WINDSTREAM CORP.	7.750	10/15/2020	B+	750,000	795,000
WINDSTREAM CORP.	7.500	4/1/2023	B+	2,110,115	2,162,750
WISCONSIN ELECTRIC POWER CO.	5.700	12/1/2036	A-	4,996,150	6,308,041
WISCONSIN ELECTRIC POWER CO.	6.000	4/1/2014	A-	1,996,120	2,161,608
WISCONSIN ELECTRIC POWER CO.	6.250	12/1/2015	A-	3,997,640	4,629,825
WISCONSIN PRIVATE DEBT (in aggregate).	N/A	N/A	N/A	384,216,999	409,393,688
WYETH LLC.	5.500	2/1/2014	A1	3,598,082	3,502,563
XERIUM TECHNOLOGIES INC.	8.875	6/15/2018	B3	1,033,825	819,000
XEROX CORP.	6.750	2/1/2017	BBB-	1,631,415	1,754,561
XEROX CORP.	5.625	12/15/2019	BBB-	2,792,300	3,107,683
XEROX CORP.	6.750	12/15/2039	BBB-	633,035	620,781
XEROX CORP.	2.950	3/15/2017	BBB-	2,496,875	2,524,073

FIXED INCOME

NAME	COUPON RATE	MATURITY	RATING	COST	FAIR VALUE
XEROX CORP.....	7.200	4/1/2016	BBB-	8,944,324	9,751,588
XM SATELLITE RADIO INC 144A.....	7.625	11/1/2018	B2	3,848,125	4,031,250
YANCOAL INTERNATIONAL RES 144A.....	5.730	5/16/2022	Baa3	396,500	396,112
YUKSEL INSAAT AS.....	9.500	11/10/2015	B-	190,860	163,200
ZHAIKMUNAI LLP REGS.....	10.500	10/19/2015	B3	373,013	370,203
ZIGGO BOND CO.....	8.000	5/15/2018	BB-	1,214,472	1,204,804
TOTAL FIXED INCOME.....				**20,874,666,615**	**22,860,340,273**

LIMITED PARTNERSHIPS

NAME	COST	FAIR VALUE
1000 MAIN	101,466,925	100,028,429
3I EUROPE PARTNERS III LP	2,882	2,752,534
ABRY PARTNERS VII	5,047,406	5,587,865
ACI CAPITAL INVESTORS II LP	10,687,802	5,698,659
ADVENT INT'L GPE VI	40,465,304	48,470,329
ADVENT INT'L GPE VII	14,977	15,071
ALCHEMY PARTNERS LIMITED LP	61,881,199	47,147,040
AMERICAN SECURITIES OPPTY FD II	59,463,218	62,953,112
AMERICAN SECURITIES FD V	52,042,476	93,237,850
AMERICAN SECURITIES OPPTYS FD	15,131,610	18,460,960
AMERICAN SECURITIES PARTNERS VI	16,297,398	16,462,045
APOLLO EUROPEAN PRINCIPAL	50,953,757	60,399,895
APOLLO EUROPEAN PRINCIPAL FINANCE FD II	7,664	7,664
APOLLO INVESTMENT FUND IV L P	1	1,043,852
APOLLO INVESTMENT FUND V LLP	9,409,107	10,952,763
APOLLO INVESTMENT VII	115,395,019	162,654,541
APOLLO INVT FD III LP	1,427,535	1,322,079
APOLLO REAL ESTATE INV FD IV	13,908,166	10,520,999
APOLLO VI LP	134,072,562	147,590,808
ARCHSTONE SMITH JOINT VENTURE	103,363,242	82,875,924
ARES CORP OPPORTUNITIES FND II	21,797,145	30,986,627
ARES CORP OPPORTUNITIES III	48,003,355	70,953,033
ARES CORPORATE OPPORTUNITIES FD IV	11,669	11,669
ARES OPPORTUNITIES FUND LP	16,897,743	14,855,302
ASIA RECOVERY CO INVEST	6,972,473	2,915,896
ASIA RECOVERY FUND	16,268,506	2,627,845
AVENUE EUROPE SPECIAL SITUATIO	1	11,184,221
AVENUE SPECIAL SITUATIONS V	1	5,348,852
AVENUE SPECIAL SITUATIONS VI	67,987,033	68,499,267
BC EUROPEAN CAPITAL VII TOP-UP	825,326	432,556
BC EUROPEAN CAPITAL VII-6 LP	8,063,228	2,685,310
BERKSHIRE FUND VIII LP	1,963,660	2,153,608
BERKSHIRE MULTI VALUE FD II	50,008,975	57,194,914
BERKSHIRE MULTIFAMILY VALUE	47,759,538	54,155,495
BIRCH HILL EQUITY PARTNERS II	6,056,813	26,250,427
BLACKSTONE CAPITAL PARTNERS V	132,467,417	130,970,410
BLACKSTONE CAPITAL PARTNERS VI	5,941,179	5,754,683
BLACKSTONE RE VI	130,469,910	173,099,126
BLACKSTONE RE VII	30,039,338	32,260,597
BRIDGEPOINT EUROPE III 'A' LP	78,762,519	77,098,192
BRIDGEPOINT EUROPEAN EQUITY IV	57,644,725	62,682,581
BRINSON NON-U.S. PARTNERSHIP 1999	62,279	64,730
BRINSON NON-U.S. PARTNERSHIP 2000	105,397	107,559
BRINSON NON-U.S. PARTNERSHIP 2001	62,311	68,874
BRINSON NON-U.S. PARTNERSHIP 2002 PRIMARY	231,910	241,790
BRINSON NON-U.S. PARTNERSHIP 2002 SECONDARY	18,188	18,195
BRINSON NON-U.S. PARTNERSHIP 2003 PRIMARY	156,564	152,526
BRINSON NON-U.S. PARTNERSHIP 2004 PRIMARY	114,731	116,072
BRINSON PARTNERSHIP FD TR - 98 PRIMARY FD	98,935	100,301
BRINSON PARTNERSHIP FD TR - 98 SECONDARY FD	909	902
BRINSON PARTNERSHIP FD TR -97 PRIMARY FD	31,907	31,312
BRINSON PARTNERSHIP FUND TRUST 1996	83,910	83,800
BRINSON PARTNERSHIP FUND TRUST 1999	186,575	193,465
BRINSON PARTNERSHIP FUND TRUST 2000	202,333	210,754
BRINSON PARTNERSHIP FUND TRUST 2001	211,765	225,657
BRINSON PARTNERSHIP FUND TRUST 2002	172,385	189,086
BRINSON PARTNERSHIP FUND TRUST 2003	73,986	76,896
BRISTOL INDUSTRIAL II LP	17,003,008	16,154,218
BRISTOL MIAMI LP	22,795,365	22,654,193
CALTIUS PARTNERS IV LP	32,762,907	34,010,664
CAP INTL EMERGING PRIV EQ FD	1	358,374
CAPITAL RES PARTNERS IV LP	19,313,229	2,637,846

LIMITED PARTNERSHIPS

NAME	COST	FAIR VALUE
CARLYLE FUND IV LP	33,341,490	52,072,331
CARLYLE PARTNERS V	52,995,142	65,067,847
CARYLE ASIA LTD LP	5,012,104	10,699,529
CASA PARTNERS III LP	95,808,309	81,893,111
CASA PARTNERS IV LP	44,161,248	47,297,138
CCP DENVER LP	134,072,748	84,880,518
CENTERBRIDGE CAPITAL PARTNERS II	38,896,246	39,740,672
CENTERBRIDGE SPECIAL CREDIT II	10,008,806	10,008,806
CENTERLINE HIGH YIELD CMBS FUND III	50,011,269	0
CERBERUS INSTITUTIONAL (SERIES IV)	71,043,198	101,626,375
CHARTERHOUSE IX	46,725,541	56,212,765
CHARTERHOUSE VII	24,515,501	26,774,852
CHARTERHOUSE VIII LP	80,411,473	74,293,480
CHEQUERS CAPITAL XVI FCPR	5,463,501	4,571,439
C-III CAPITAL PARTNERS	0	777,827
CLEARLAKE CAPITAL PARTNERS III	6,786	6,786
CLESSIDRA LP	8,515,702	8,632,741
COLLER INTERNATIONAL III LP	0	391,462
COLLER INTERNATIONAL PARTNERS VI	3,545,416	3,545,416
COLLER INTL PARTNERS IV LP	12,821,049	9,844,379
COLLER V	19,188,347	32,196,305
CORNERSTONE APARTMENT FUND I	1	245,339
CORNERSTONE APARTMENT VENTURE III	44,868,684	46,312,468
CORNERSTONE ENH MORTGAGE FUND I	11,186	11,185
CORNERSTONE HOTEL INCOME EQUITY FD II	105,739,270	88,794,763
CORTEC GROUP V LP	6,308,733	6,509,229
CT OPPORTUNITY PARTNERS I	41,343,356	46,604,174
CVC EUROPEAN E P TANDEM FUND	46,572,502	48,682,811
CVC EUROPEAN EQUITY IV	48,992,359	50,855,599
CVC EUROPEAN EQUITY V	73,145,103	82,140,797
CYPRESS MERCHANT BKG II LP	23,511,760	5,043,558
DRUG ROYALTY II	11,804,080	13,249,457
DUKE INDUSTRIAL L P	31,826,728	28,762,801
EL DORADO VENTURES V LP	21,400,089	797,751
ENCAP ENERGY CAPITAL FUND VIII	3,010,266	3,474,806
ENCAP ENERGY CAPITAL VIII LP	12,189,913	15,706,958
ENCAP FLATROCK MIDSTREAM FUND II	5,956	5,956
EQT V FUND LP	39,712,982	42,436,839
EQT VI LP	3,911,671	3,817,453
EQUITABLE DEAL FLOW FUND LP	16,480,757	61,289
ESSEX APARTMENT VALUE FUND II	50,500,000	77,812,824
EXCELLERE CAPITAL FUND II	1,985,494	1,925,417
EXCELSIOR II, LLC	134,701,422	75,064,388
FFC PARTNERS II LP	10,025,327	7,330,597
FORTRESS FLORIDA COINVEST FUND	99,449,873	83,443,117
FORTRESS HOLIDAY INVESTMENT	54,611,359	80,085,647
FORTRESS INV FUND III LLC	80,048,810	72,583,858
FORTRESS INVEST FUND II LLC	5,570,669	10,100,474
FORTRESS INVESTMENT FUND IV	29,303,773	26,006,410
FORTRESS INVESTMENT FUND IV LP	114,585,644	105,317,104
FORTRESS INVESTMENT FUND LLC	1	3,894,905
FORTRESS INVESTMENT FUND V	18,680,662	11,588,533
FORTRESS INVESTMENTS FUND V LP	166,671,450	153,105,255
FORTRESS IW CO-INVESTMENT FUND	74,811,178	0
FORTRESS RESIDENTIAL INVT (FUND A)	34,154,710	19,161,168
FORTRESS RIC COINVESTMENT FUND	28,388,961	14,843,485
FRAZIER HEALTHCARE IV L P	6,993,682	2,506,301
FRIEDMAN FLEISCHER & LOWE III	21,676,242	22,657,319
FRONTENAC VII LP	12,966,252	8,480
GERMAN EQUITY PARTNERS IV LPP	15,000	15,000
GILDE BUY-OUT FUND IV C.V	13,725,720	12,982,158
GORES CAPITAL PARTNERS II	45,954,643	48,864,096

LIMITED PARTNERSHIPS

NAME	COST	FAIR VALUE
GORES CAPITAL PARTNERS III	25,177,372	24,336,444
GRAPHITE CAP PARTNERS V 'A'	2,362,438	828,612
GRAPHITE CAP PARTNERS V 'E'	1,857,102	826,573
GRAPHITE CAP PARTNERS VI 'C'	40,481,653	31,143,300
GRAPHITE PARTNERS VII (A)	12,354,085	11,793,096
GRAPHITE PARTNERS VII (C)	12,363,125	11,768,628
GREEN EQUITY INVESTORS V L P	66,375,921	84,229,201
GREEN EQUITY INVESTORS VI LP	11,875	11,875
GS SPECIAL OPPTYS ASIA FD LP	1	280,215
GSO CAPITAL OPPORTUNITIES FUND II	18,407,261	19,243,959
GTCR FUND IX	53,918,442	66,334,436
GTCR FUND X/A LP	35,742,653	34,536,786
GUGGENHEIM STRUCTURED RE LP III	32,201,234	17,694,675
HAMILTON LANE CO-INVESTMENTS II	24,638,821	33,755,284
HARBOURVEST INTL PRIV EQ II	6,441,065	97,548
HARBOURVEST INTL PRIV EQ III	26,296,530	4,798,015
HARBOURVEST INTL PRIVATE EQTY IV	15,893,846	15,149,367
HARBOURVEST PARTNERS IV-DIRECT	5,186,017	2,234,531
HAWKEYE SCOUT FUND I	36,731,279	42,284,130
HEITMAN VALUE PARTNERS II LP	64,645,646	56,573,603
HELLMAN & FRIEDMAN VI L P	47,156,785	58,206,653
HELLMAN & FRIEDMAN VII LP	30,053,659	29,146,644
HOLLYWOOD SHOWROOM PORTFOLIO	20,178,753	0
IDI CANADA LP	15,450,356	9,101,032
IDI INDUSTRIAL INVESTORS LLC	56,954,395	38,581,135
INDUSTRIAL GROWTH PRTNRS II LP	5,953,681	3,555,167
INFLEXION 2010 BUYOUT FUND LP	8,268,920	8,421,209
INSIGHT EQUITY FUND II	21,863,116	24,887,315
INSIGHT EQUITY MEZZANINE I LP	4,638,253	5,145,455
INVESCO CORE REAL ESTATE	75,007,171	78,204,801
IRVING PLACE CAPITAL II	21,115,977	12,005,397
IRVING PLACE CAPITAL III	45,717,443	52,894,068
JMI EQUITY FUND VII LP	12,597,288	12,620,303
JPMCB MGT STRATEGIC PROPERTY	248,332,153	260,233,550
KELSO FUND VIII	45,857,577	47,038,491
KELSO INVT ASSOCIATES VII LP	34,639,583	42,785,170
KEYSTONE INDUSTRIAL FUND	39,429,836	48,979,782
KKR 2006 LP	164,106,278	165,280,212
KKR ASSOCIATES 1996 LP	21,303,412	865,688
KKR ASSOCIATES II 1987 FD	64,663,367	1
KKR EUROPEAN FUND LP	5,390,506	3,408,132
KKR EUROPEAN II ANNEX FUND	4,897,149	7,269,606
KKR EUROPEAN II LP	88,734,994	73,987,897
KKR EUROPEAN III	42,544,398	41,935,870
KKR MILLENNIUM FUND	56,757,871	55,118,290
KOHLBERG INVESTORS VI	37,035,210	56,345,478
KOHLBERG INVESTORS VII-B LP	3,619,750	3,619,750
KRG CAPITAL FUND IV LP	20,872,311	24,921,732
KRG CAPITAL FUNDS IV-A	3,779,186	4,984,351
KTR INDUSTRIAL FUND II	90,007,448	112,664,122
LAKE PACIFIC I GLADSON	1	26,783,221
LAKE PACIFIC I MAXI LP	28,732,049	32,721,440
LAKE PACIFIC I TEEPAK LLC	1	1,045,560
LANDMARK EQUITY FUND VII L P	152,302	908,414
LANDMARK PARTNERS IV	1	425,740
LF STRATEGIC REALTY INV II	8,077,733	7,050,407
LINCOLN-VALENCIA L P	15,931,865	30,099,849
LINDSAY GOLDBERG & BESSEMER II	90,125,104	134,574,575
LINDSAY GOLDBERG BESSEMER III	30,058,657	35,091,938
LONE STAR FUND III LP	1,105,405	9,529,763
LONE STAR FUND IV LP	805,603	12,362,466
LONE STAR FUND V LP	99,403,900	85,595,406

LIMITED PARTNERSHIPS

NAME	COST	FAIR VALUE
LONE STAR FUND VI	30,298,564	68,246,880
LONE STAR FUND VII LP	61,359,919	69,032,456
LONE STAR REAL ESTATE FUND	33,110,197	44,713,202
LONE STAR REAL ESTATE FUND II	56,957,937	56,265,214
LOWE STRUCTURED INVESTMENT FD	47,769,553	40,474,617
MASON WELLS FUND I L P	1	2,989,208
MERIT MEZZANINE FUND V	17,346,584	15,450,735
MESA WEST II SIDE CAR	59,909,579	60,651,140
MESA WEST RE FD II	52,861,441	55,001,431
MESA WEST REAL ESTATE INCOME	47,833,471	40,404,694
MILESTONE JOINT VENTURE	76,808,545	100,690,703
MS RE FUND VI INTERNATIONAL-T	27,516,573	6,286,161
MS RE MEZZANINE PARTNERS A	13,189,868	331,844
MSREF III INTL TE	18,128,958	347,858
MSREF III SPECIAL FUND	19,144,532	893,265
MSREF IV INTERNATIONAL-TE	13,670,846	7,875,433
MSREF VII-GLOBAL	76,047,182	75,178,571
NEW MOUNTAIN PARTNERS III	57,368,100	66,189,214
OCM EURO PRINCIPAL III LP	19,718,696	19,143,476
OCM OPPORTUNITIES FUND VII LP	10,398,210	21,874,469
OCM OPPORTUNITIES FUND VIIB	3,375,000	37,824,931
OLD LANE INDIA OPPORTUNITIES	14,813,270	22,480,949
PENINSULA FUND III LP	14,263,298	5,181,500
PENINSULA FUND IV LP	32,307,929	33,673,569
PENINSULA FUND V	17,759,625	19,005,380
PLACE/BV STUDENT HOUSING, LLC	99,793,619	78,568,215
POMONA CAPITAL VI LP	37,235,692	35,721,100
POMONA CAPITAL VII LP	34,476,454	36,772,206
PRISA ACCOUNT	200,004,463	236,413,275
PROVIDENCE EQUITY PARTNERS V	34,443,463	25,921,618
PROVIDENCE EQUITY PARTNERS VI	79,896,975	91,357,501
PROVIDENCE EQUITY PARTNERS VII	6,094,828	6,038,354
PROVIDENCE TMT DEBT OPPORTUNITY II	41,767,869	43,121,277
PROVIDENCE TMT SPECIAL SITUATIONS FEEDER FD	29,634,309	46,724,107
RIDGEMONT EQUITY PARTNERS FUND I	5,816,093	5,827,278
RIDGEMONT PARTNERS SECONDARY FD I	19,438,508	18,087,492
RIVERSTONE GLOBAL ENERGY & POWER FD V	29,174,519	29,174,519
RIVERSTONE/CARLYLE GLOBAL ENERGY & POWER FD IV	54,667,902	83,555,884
ROCKPOINT RE FUND III	50,151,121	54,234,576
ROCKPOINT REAL ESTATE FD I LP	9,444,268	1,879,693
ROCKPOINT REAL ESTATE FD II LP	21,672,286	8,853,584
SAIF PARTNERS IV	29,652,957	29,741,118
SEAPORT CAPITAL PARTNERS II	8,569,716	5,383,845
SECURITY CAP PREFERRED GROWTH	217,287,211	97,909,183
SEGULAH IV LP	13,245,284	11,672,581
SENIOR HOUSING III	45,739,792	45,943,242
SENIOR HOUSING PARTNERS IV	11,429,125	11,301,198
SENTINEL MULTIFAMILY VALUE-ADDED FD I	43,883,655	41,783,603
SHERIDAN PRODTN PARTNERS II-B	7,703,330	8,414,000
SILVERSTONE III LP	16,501,573	20,374,666
SKM EQUITY FUND III LP	10,439,941	20,251,648
STERLING GROUP PARTNERS III	12,948,923	15,818,647
TA X LP	11,012,612	9,466,165
TA XI LP	30,197,270	29,751,720
TAC 2007 LP	230,479	143,000
TERRACE INVESTMENT HOLDINGS	46,919,637	49,037,214
THOMAS H LEE EQUITY FUND V LP	5,781,609	9,254,332
THOMAS H. LEE EQUITY FUND VI	65,793,620	77,532,310
TOWERBROOK INVESTORS III	19,365,510	27,661,024
TPG OPPORTUNITIES FUND II LP	17,929,164	18,478,999
TPG PARTNERS V LP	164,202,468	121,036,917
TPG PARTNERS VI	130,152,923	139,337,317

LIMITED PARTNERSHIPS

NAME	COST	FAIR VALUE
TRANSEUROPEAN IV LP	60,696,243	56,459,584
TRANSEUROPEAN L P II	2,064,786	803,751
TRIDENT CAPITAL FUND IV LP	34,122,315	59,578,869
TRIDENT CAPITAL FUND V LP	24,146,514	25,094,293
TSG6 LP	11,633	11,633
UBS TRUMBULL PROPERTY FUND	19,689,635	19,689,635
VENTURE CAPITAL SECURITIES (in aggregate)	496,569,851	392,989,049
VISTA EQUITY IV	30,592,354	31,041,938
VISTA EQUITY PARTNERS FUND III	35,866,524	71,787,279
WARBURG PINCUS PE XI LP	6,110,503	6,110,503
WARBURG PINCUS PRIVATE EQUITY IX	85,912,350	158,433,362
WARBURG PINCUS X	131,805,784	145,520,032
WATERLAND PRIVATE EQUITY FUND IV	24,678,671	33,955,147
WAYZATA OPPORTUNITIES FUND II	40,309,248	96,301,428
WAYZATA OPPORTUNITIES FUND III	11,357	11,357
WESCO I LLC	88,318,025	95,988,357
WESCO II LLC	87,592,500	88,923,205
WESTBROOK IV	532,363	3,974,927
WESTBROOK RE FUND II LP	3,165,009	510,402
WESTBROOK RE FUND III L P	9,355,158	3,424,278
WESTBROOK REAL ESTATE FUND IX	11,214	11,214
WESTBROOK REAL ESTATE FUND V	1,831,325	1,262,116
WESTBROOK REAL ESTATE PARTNERS VI	38,218,405	13,994,395
WESTBROOK VII	54,542,660	48,277,345
WESTBROOK VIII	55,252,660	63,729,745
WHITEHALL ST RE IX & X-5	831,355	529,190
WHITEHALL ST RE VII & VIII-4	704,816	994,682
WHITEHALL ST RE XI & XII-6	1,628,692	1,597,234
WHITEHALL ST RE XIII & XIV	663,505	6,851,000
WIND POINT PARTNERS IV LP	8,554,275	3,029,299
WIND POINT PARTNERS V LP	23,488,888	12,939,847
WINDPOINT PARTNERS III LP	4,901,688	1,842,630
WINDPOINT PARTNERS VI LP	48,707,208	37,770,574
WINDPOINT PARTNERS VII	22,887,577	25,399,962
WLR RECOVERY FUND L P	3,920,531	48,179
WPEF V FEEDER LP	8,759,455	8,906,502
TOTAL LIMITED PARTNERSHIPS	**9,918,385,473**	**9,908,203,404**

MULTI ASSET

NAME	COST	FAIR VALUE
AQR DELTA II	50,026,704	49,544,967
AQR GLOBAL RISK PREMIUM FUND	675,000,000	712,492,799
ASCEND WILSON FUND LP	125,033,654	126,973,789
BLUECREST CAP INTERNATIONAL LP	125,008,013	125,746,841
BLUETREND FUND LP	50,026,202	47,743,376
BRIDGEWATER ALL WEATHER	650,000,000	743,616,833
BRIDGEWATER PURE ALPHA CL B	193,589,656	189,870,593
CAPULA GLOBAL RV CLASS F	125,047,575	131,291,362
CLAREN ROAD CREDIT FUND, LTD	125,044,647	127,145,289
MKP CREDIT LP	125,087,308	119,963,468
SCOPIA PX LLC	125,013,686	125,123,535
WINTON FUTURES	50,019,595	47,941,399
TOTAL MULTI ASSET	**2,418,897,040**	**2,547,454,250**

REAL ESTATE

NAME	COST	FAIR VALUE
669 NORTH MIGHIGAN AVENUE	48,954,445	132,157,812
CABOT ADVISORS PORTFOLIO	33,092,955	24,927,434
LAKE TERRACE BUILDING	7,250,374	10,403,300
OLD POST DISTRIBUTION CTR	40,147,017	42,649,902
SOUTHER CAL BUSINESS PARK	93,598,125	60,780,844
UNIVERSITY GATEWAY	2,004,800	2,004,800
VANTAGE POINT OFFICE PARK	360,865	803,035
WILSON INDUSTRY I LLC (LINCOLN)	10,811,047	22,698,161
WILSON MENLO PARK CAMPUS	93,132,621	92,397,898
WILSON PARK PLACE I LLC	19,759,600	20,981,047
WILSON PLAZA EAST I LLC	10,534,307	61,724,205
WILSON RANCHO VIZCAYA/ENCLAVE	22,417,989	37,015,620
TOTAL REAL ESTATE	**382,064,145**	**508,544,057**

PREFERRED SECURITIES

NAME	COST	FAIR VALUE
AES TIETE SA	354,247	373,938
ALLY FINANCIAL INC	3,409,668	5,122,710
BANCO BRADESCO SA	2,633,870	2,790,118
BAYERISCHE MOTOREN WERKE AG	1,424,670	1,281,471
CARLYLE GROUP/THE	1,958,000	1,994,490
CENTRAIS ELECTRIC STA CAT-PR	41,031	43,396
CENTRAIS ELETRICAS BRASILEIRAS	16,530,626	10,139,559
CESP-CIA ENERGETICA DE SAO PAU	3,551,369	3,445,540
CIA ENERGETICA DE MINAS GERAIS	2,178,983	2,262,826
CITIGROUP CAPITAL XIII	6,957,838	7,261,869
DRAEGERWERK AG & CO KGAA	865,300	1,519,289
ELETROPAULO METROPOLITANA ELET	6,253,998	4,275,956
FIAT INDUSTRIAL SP NPV PREF	-	14,633
HENKEL AG & CO KGAA	14,569,605	14,295,578
JUNGHEINRICH AG	357,722	353,166
KLABIN SA	245,407	249,766
KSB (KLEIN SCH & BCKR NON V	248,680	204,047
METALURGICA GERDAU SA	3,041,318	2,766,335
MITHRIDION INC SER B CON PFD	1,150,000	0
PINSTRIPE B CONVERTIBLE PFD	290,758	1,172,690
PINSTRIPE SERIES A PREF STOCK	653,056	1,658,747
PORSCHE AUTOMOBIL HOLDING SE	4,680,039	3,787,471
PROSIEBENSAT.1 MEDIA AG	1,065,625	973,337
RWE AG	1,650,555	1,011,845
SLM CORP	69,838	81,993
STO AG NON VTG PRF NPV	65,678	54,199
VALE SA	885,779	927,369
VENTURE CAPITAL SECURITIES (in aggregate)	8,350,131	8,454,795
VOLKSWAGEN AG	46,462,190	45,025,229
TOTAL PREFERRED SECURITIES	**129,945,981**	**121,542,363**

CONVERTIBLE SECURITIES

NAME	COST	FAIR VALUE
ADVANCED MICRO DEVICES INC	2,234,100	2,219,250
AES TRUST III	13,381	14,300
AIRTRAN HOLDINGS INC	130,784	116,366
ALCATEL-LUCENT USA INC	169,125	155,288
ALCATEL-LUCENT/FRANCE	91,820	1,471
ALTRA HOLDINGS INC	68,935	68,358
BANK OF AMERICA CORP	79,254	97,500
CALLIDUS SOFTWARE INC	63,938	76,960
CEMEX S A B DE C V	76,000	63,555
CHESAPEAKE ENERGY CORP	143,895	146,200
CHESAPEAKE ENERGY CORP	681,452	702,125
CIENA CORP	5,190,109	5,433,525
CIENA CORP	35,145	40,230
CIENA CORP	1,845,017	2,085,938
CMS ENERGY CORP	1,460,000	2,483,825
DENDREON CORP	109,236	100,775
EL PASO ENERGY CAPITAL TRUST I	448,710	515,364
EXTERRAN HOLDINGS INC	271,875	289,875
FORD MOTOR CO	5,713,794	4,934,500
GENERAL CABLE CORP	205,308	214,031
GREENBRIER COS INC CONV	145,713	132,188
HOLOGIC INC	1,000,650	1,026,375
HORNBECK OFFSHORE SERVICES INC	108,453	122,090
HUMAN GENOME SCIENCES	2,052,012	2,650,125
HUMAN GENOME SCIENCES INC	558,785	655,000
INTEL CORP	5,629,560	6,487,719
LENNAR CORP	199,915	244,725
LENNAR CORP	108,752	154,125
LENNAR CORP	550,000	828,438
LUCENT TECHNOLOGIES CAPITAL TR	1,757,810	1,478,250
MERITOR INC	3,091,444	2,479,513
MICRON TECHNOLOGY INC	1,681,804	1,719,900
MICRON TECHNOLOGY INC	117,158	93,280
MICRON TECHNOLOGY INC 144A	95,580	95,580
MICRON TECHNOLOGY INC 144A	688,817	612,219
MITHRIDION INC	165,247	307,914
MITHRIDION INC	110,165	205,276
MITHRIDION INC	49,911	93,002
MITHRIDION INC CONVERTIBLE NT	24,918	46,431
MOLYCORP INC	53,794	30,558
NAVISTAR INTERNATIONAL CORP	353,926	331,038
NEWELL FINANCIAL TRUST I	1,110,463	2,075,576
NEWPARK RESOURCES INC	130,564	134,368
ON SEMICONDUCTOR CORP	72,810	67,898
OWENS-BROCKWAY GLASS CONTAINER	3,388,993	3,304,300
PEABODY ENERGY CORP	1,589,835	1,452,138
PORTUGAL TELECOM INTL FIN CNV	395,848	418,628
RADIOSHACK CORP	144,416	140,250
RTI INTERNATIONAL METALS INC	31,016	30,450
RYLAND GROUP	987,872	1,089,525
SANDISK CORP	311,691	329,200
SANDRIDGE ENERGY INC PFD CONV	81,797	81,071
SMITHFIELD FOODS INC	28,328	30,038
STONE ENERGY CORP	86,982	80,040
SUBSEA 7 S.A	243,800	218,600
TRINITY INDUSTRIES INC	3,478,986	4,117,594
TRW AUTOMOBILE INC	262,142	200,790
TYSON FOODS INC	122,026	126,100
UNITED CONTINENTAL HOLDINGS IN	1,210,885	1,172,313
UNITED RENTALS TRUST I	102,840	118,727
VENTURE CAPITAL SECURITIES (in aggregate)	1,891,430	1,709,642
WEBMD HEALTH CORP	15,653	14,280
WELLS FARGO & CO	117,818	140,625
TOTAL CONVERTIBLE SECURITIES	**53,382,484**	**56,605,328**

FOREIGN CURRENCY CONTRACTS (STATED IN U.S. DOLLAR)

CURRENCY NAME	NET RECEIVABLE	NET PAYABLE	NET RECEIVABLE/ (PAYABLE)
AUSTRALIAN DOLLAR	6,356,629	(1,587,788)	4,768,841
BRAZILIAN REAL	173,955	319,390	493,345
BRITISH POUND STERLING	2,414,143	(1,820,759)	593,384
CANADIAN DOLLAR	4,199,827	(1,335,669)	2,864,158
CHILEAN PESO	(172,738)	0	(172,738)
COLOMBIAN PESO	0	9,476	9,476
DANISH KRONE	427,862	(123,891)	303,971
EURO CURRENCY UNIT	2,675,334	(2,418,118)	257,216
HONG KONG DOLLAR	6,408	(3,416)	2,992
HUNGARIAN FORINT	(207,603)	(121,320)	(328,923)
INDONESIAN RUPIAH	0	(27)	(27)
ISRAELI NEW SHEKEL	115,716	(151,860)	(36,144)
JAPANESE YEN	(1,035,937)	167,821	(868,116)
MALAYSIAN RINGGIT	0	(242,023)	(242,023)
MEXICAN NEW PESO	(88,577)	0	(88,577)
NEW TAIWAN DOLLAR	0	52	52
NEW ZEALAND DOLLAR	40,415	(403,071)	(362,656)
NORWEGIAN KRONE	246,236	(85,182)	161,054
PERUVIAN NUEVO SOL	0	(75,379)	(75,379)
POLISH ZLOTY	483,388	0	483,388
SOUTH AFRICAN RAND	(23,117)	101,390	78,273
SINGAPORE DOLLAR	142,668	0	142,668
SOUTH KOREAN WON	(248)	(39,349)	(39,597)
SWEDISH KRONA	2,537,676	(331,515)	2,206,161
SWISS FRANC	945,197	(1,886,176)	(940,979)
TURKISH LIRA	258,298	(38,481)	219,817
TOTAL FOREIGN CURRENCY CONTRACTS	**19,495,532**	**(10,065,895)**	**9,429,637**

OPTION CONTRACTS

NAME	CONTRACT TYPE	MATURITY	COST/ (PROCEEDS)	FAIR VALUE
ABBOTT LABORATORIES	CALL	AUG 12	(5,736)	(2,730)
ABBOTT LABORATORIES	PUT	NOV 12	(10,438)	(3,840)
AIRGAS INC	PUT	JUL 12	(4,635)	(1,913)
AMAZON.COM INC	CALL	AUG 12 - OCT 12	(35,161)	(16,074)
APPLE INC	PUT	AUG 12	(5,974)	(900)
BANK OF AMERICA CORP	PUT	SEP 12	(15,001)	(4,400)
BERKSHIRE HATHAWAY INC	CALL	SEP 12 - DEC 12	(9,126)	(2,985)
BIOGEN IDEC INC	CALL	JUL 12	(17,711)	(15,975)
BP PLC	PUT	JUL 12 - OCT 12	(15,872)	(6,694)
CARDINAL HEALTH INC	PUT	JUL 12	(6,408)	(4,005)
CF INDUSTRIES HOLDINGS INC	PUT	JUL 12	(5,382)	(2,520)
CHEVRON CORP	CALL	SEP 12 - DEC 12	(22,198)	(10,200)
CHEVRON CORP	PUT	SEP 12	(9,055)	(2,412)
CISCO SYSTEMS INC	PUT	JUL 12 - OCT 12	(15,957)	(8,432)
CITIGROUP INC	PUT	AUG 12 - SEP 12	(9,661)	(10,196)
CLIFFS NATURAL RESOURCES INC	CALL	JUL 12	(9,280)	(3,828)
CLIFFS NATURAL RESOURCES INC	PUT	JUL 12	(9,975)	(4,655)
COCA-COLA CO/THE	CALL	NOV 12	(9,454)	(11,451)
CONOCOPHILLIPS	CALL	NOV 12	(14,018)	(12,480)
CONOCOPHILLIPS	PUT	NOV 12	(6,747)	(4,867)
COVIDIEN PLC	CALL	JUL 12	(6,942)	(6,230)
EI DU PONT DE NEMOURS & CO	PUT	JAN 13	(8,277)	(8,945)
EXPRESS SCRIPTS HLDG CO	PUT	JUL 12	(6,591)	(1,435)
EXXON MOBIL CORP	CALL	JUL 12	(1,074)	(43)
EXXON MOBIL CORP	PUT	JUL 12	(14,728)	(474)
FREEPORT-MCMORAN COPPER & GOLD	PUT	JUL 12	(4,450)	(1,068)
GENERAL ELECTRIC CO	PUT	SEP 12	(4,115)	(800)
GOOGLE INC	CALL	SEP 12	(10,624)	(1,350)
GOOGLE INC	PUT	JUL 12 - AUG 12	(10,034)	(2,000)

OPTION CONTRACTS

NAME	CONTRACT TYPE	MATURITY	COST/ (PROCEEDS)	FAIR VALUE
INTEL CORP	PUT	JUL 12 - OCT 12	(16,326)	(4,002)
INTERNATIONAL BUSINESS MACHINE	CALL	OCT 12	(8,869)	(1,125)
INTERNATIONAL BUSINESS MACHINE	PUT	OCT 12	(9,780)	(8,055)
INTUITIVE SURGICAL INC	PUT	JUL 12	(42,343)	(28,620)
JOHNSON & JOHNSON	PUT	JUL 12 - OCT 12	(9,303)	(926)
JPMORGAN CHASE & CO	PUT	AUG 12 - SEP 12	(26,474)	(15,450)
LYONDELLBASELL INDU-CL A-W/I	CALL	JUL 12	(9,664)	(9,438)
LYONDELLBASELL INDU-CL A-W/I	PUT	JUL 12	(5,162)	(1,780)
MCDONALD'S CORP	PUT	SEP 12 - DEC 12	(22,720)	(14,513)
MERCK & CO INC	PUT	JUL 12 - OCT 12	(8,646)	(1,430)
MICROSOFT CORP	PUT	OCT 12	(12,519)	(4,680)
MONSANTO CO	CALL	JUL 12	(6,719)	(5,785)
MONSANTO CO	PUT	JUL 12	(5,073)	(490)
ORACLE CORP	CALL	DEC 12	(11,420)	(12,000)
ORACLE GROUP	CALL	SEP 12	(4,872)	(2,325)
PEPSICO INC/NC	PUT	JUL 12	(1,928)	(462)
PHILIP MORRIS INTERNATIONAL IN	CALL	SEP 12 - DEC 12	(25,603)	(20,885)
PROCTER & GAMBLE CO/THE	PUT	JUL 12 - OCT 12	(9,396)	(5,654)
S&P 500 EOM INDEX FUT SEP 12	PUT	JUL 12 - AUG 12	(2,313,774)	(263,507)
SCHLUMBERGER LTD	CALL	NOV 12	(20,027)	(5,483)
SCHLUMBERGER LTD	PUT	NOV 12 - JAN 13	(33,806)	(25,514)
ST JUDE MEDICAL INC	PUT	JUL 12	(23,531)	(4,450)
UNITED STATES STEEL CORP	PUT	JUL 12	(2,670)	(668)
UNITEDHEALTH GROUP INC	PUT	JUL 12	(20,930)	(9,768)
VERIZON COMMUNICATIONS INC	PUT	JUL 12	(2,281)	(103)
WAL-MART STORES INC	CALL	DEC 12 - JAN 13	(45,294)	(241,869)
WAL-MART STORES INC	PUT	SEP 12	(8,348)	(1,696)
WALTER ENERGY INC	PUT	JUL 12 - DEC 12	(171,195)	(233,093)
WELLPOINT INC	PUT	JUL 12	(26,293)	(42,336)
WELLS FARGO & CO	PUT	JUL 12 - DEC 12	(13,035)	(5,685)
TOTAL OPTION CONTRACTS			**(3,222,625)**	**(1,124,694)**

FUTURES CONTRACTS

NAME	MATURITY	FAIR VALUE
AUSTRALIAN 10YR BOND	SEP 12	16,106
CANADA 10YR BOND	SEP 12	475,845
DJ EURO STOXX 50	SEP 12	3,390,565
DOW JONES MINI	SEP 12	26,040
EURO-BOBL	SEP 12	(322,085)
FTSE 100 INDEX	SEP 12	1,019,784
GOLDMAN SACHS INDEX	JUL 12	36,625
MSCI EAFE INDEX	SEP 12	173,838
RUSSELL 2000 MINI INDEX	SEP 12	1,283,620
S&P 500 EMINI INDEX	SEP 12	16,411,557
S&P MID 400 EMINI	SEP 12	1,383,095
S&P/TSE 60 INDEX	SEP 12	425,734
SPI 200 INDEX	SEP 12	148,376
TOPIX INDEX	SEP 12	2,532,974
US 10 YR TREAS NTS	SEP 12	881,094
US 2YR TREAS NTS	SEP 12	(36,971)
US 5YR TREAS NTS	SEP 12	173,249
US TREAS BD	SEP 12	96,568
US ULTRA BOND	SEP 12	87,328
TOTAL FUTURES CONTRACTS		**28,203,342**

EQUITY SHORT SELL OBLIGATIONS

NAME	NUMBER OF SHARES	(PROCEEDS)	FAIR VALUE
BROWN-FORMAN CORP	(900)	(74,554)	(87,165)
HERSHEY CO/THE	(1,780)	(119,904)	(128,213)
TELUS CORP	(3,000)	(172,862)	(179,921)
TOTAL EQUITY SHORT SELL OBLIGATIONS		**(367,320)**	**(395,299)**
GRAND TOTAL CORE RETIREMENT INVESTMENT TRUST FUND		**67,731,227,947**	**72,889,673,664**

Note: Values may not add due to rounding
N/A = Not Applicable

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
3I GROUP PLC ORD GBP0.738636	36,786	137,340	113,721
3M CO	182,804	13,244,451	16,379,238
888 HOLDINGS ORD GBP0.005	2,688	2,913	2,677
A P MOLLER - MAERSK A/S	66	522,877	433,075
A SCHULMAN INC	29,250	619,110	580,613
AAC ACOUSTIC TECHNOLOGIES	86,000	231,220	247,240
AAREAL BANK AG EUR26	1,444	25,982	23,703
AARHUSKARLSHAMN AB	163	3,089	5,585
AARON'S INC	38,097	748,496	1,078,526
AASTRA TECHNOLOGIES LTD	2,236	47,182	39,239
ABB LTD CHF1.03 (REGD)	269,009	5,483,796	4,391,114
ABBOTT LABORATORIES	352,186	18,058,978	22,705,431
ABC-MART INC NPV	7,288	253,186	272,010
ABERCROMBIE & FITCH CO	14,065	450,230	480,179
ABERDEEN ASSET MANAGEMENT PLC	41,291	157,246	168,189
ABERTIS INFRAESTRUCTURAS	10,340	9,359	6,984
ABERTISINFRAESTRUCTURAS SA	13,379	232,863	180,737
ACCENTURE PLC IRELAND SHS CL A	162,886	7,254,465	9,787,820
ACCIONA SA EUR1.00	1,390	141,640	83,083
ACCOR SAR	5,584	208,540	174,892
ACE LIMITED SHS	119,447	6,663,634	8,854,606
ACERINOX SA EUR0.25	3,771	60,304	42,199
ACHILLION PHARMACEUTICALS INC	49,499	328,847	306,894
ACME PACKET INC	9,640	583,962	179,786
ACRUX LTD	23,864	99,059	102,740
ACS ACTIVIDADES CO EUR0.5	5,363	194,842	114,952
ACTELION CHF0.5 (REGD)(POST	4,197	202,688	172,492
ACTIVISION BLIZZARD INC	168,705	1,885,285	2,022,773
ACUITY BRANDS INC	19,500	573,097	992,745
ADECCO SA CHF1 (REGD)	11,006	607,281	488,380
ADHI KARYA PERSERO IDR100	552,500	53,092	58,235
ADIDAS AG	7,933	549,205	568,404
ADITYA BIRLA MINERALS NPV	21,950	18,080	10,575
ADLER MODEMARKTE AG	300	3,073	2,113
ADMINISTRADORA DE FONDOS DE PE	123	8,348	10,262
ADMIRAL GROUP ORD GBP0.001	80,031	1,479,251	1,496,254
ADOBE SYSTEMS INC	149,673	4,391,232	4,844,915
ADP PROMESSES EUR3	1,112	92,343	84,107
ADVA OPTICAL NETWORKING SE	8,038	55,484	41,690
ADVANCE AUTO PARTS INC	44,158	2,926,227	3,012,459
ADVANCED INFO SERVICE PCL THB1	210,900	1,080,630	1,225,159
ADVANCED MICRO DEVICES INC	157,011	846,140	899,673
ADVANTEST NPV	30,109	362,971	464,522
AECOM TECHNOLOGY CORP	18,697	522,606	307,566
AECON GROUP INC	4,800	62,781	55,559
AEGON NV EUR0.12	213,181	1,695,032	985,838
AEON CO LTD NPV	64,670	790,813	804,019
AEON CREDIT SERVICE CO Y50	13,030	187,522	240,383
AEON FANTASY CO NPV	200	1,796	2,858
AEON MALL CO NPV	2,744	59,583	58,016
AES CORP/THE	122,383	1,246,923	1,570,174
AETNA INC	99,234	3,172,635	3,847,302
AFFILIATED MANAGERS GROUP INC	8,515	520,063	931,967
AFLAC INC	77,471	3,626,526	3,299,490
AFRICA OIL CORP	16,400	143,669	124,739
AFRICIA ISRAEL INVESTMENTS ORD	13,769	60,042	39,187
AGA RANGEMASTER GROUP PLC ORD	3,802	7,772	4,279

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
AGCO CORP	37,337	1,503,436	1,707,421
AGEAS NPV	88,483	211,038	175,171
AGFA GEVAERT NV ORD NPV	87,653	987,946	143,494
AGGREKO ORD GBP0.13708387	18,101	534,259	588,251
AGILENT TECHNOLOGIES INC	78,953	2,214,078	3,098,116
AGL ENERGY NPV	66,412	942,956	1,005,477
AGL RESOURCES INC	19,436	695,843	753,145
AGNICO-EAGLE MINES LTD	10,707	568,540	433,132
AGRICULTURAL BANK OF CHINA LTD	246,000	99,026	97,996
AGRIUM INC	11,184	934,482	989,879
AHRESTY CORP JPY50	1,300	7,573	10,264
AIA GROUP LTD	913,686	2,927,592	3,121,458
AICHI ELECTRIC CO Y50	1,000	3,680	4,562
AICHI TOYOTA MOTOR CO Y50	4,000	37,248	53,641
AIR LEASE CORP	11,186	240,676	216,897
AIR LIQUIDE(L')	19,201	2,284,290	2,194,251
AIR METHODS CORP	18,000	512,064	1,768,500
AIR PRODUCTS & CHEMICALS INC	35,017	2,244,617	2,826,922
AIR.WATER INC JPY50	66,313	798,979	800,344
AIRGAS INC	31,246	2,203,744	2,624,976
AIRPORT FACILITIES CO Y50	1,200	6,023	5,369
AIRPORTS OF THAILAND PCL	27,400	47,703	51,548
AISIN SEIKI CO Y50	53,028	1,650,229	1,748,548
AJINOMOTO CO INC	24,113	275,107	334,542
AKAMAI TECHNOLOGIES INC	38,227	1,054,850	1,213,707
AKER SOLUTIONS NOK1.66 (POST	50,650	737,221	714,874
AKITA DRILLING LTD	400	4,017	3,894
AKZO NOBEL NV EUR2	54,154	3,146,329	2,545,542
ALAMOS GOLD INC	5,500	110,451	85,782
ALARKO HOLDING TRY1	55,962	112,907	126,546
ALBARAKA TURK KATILIM BANKASI	41,652	26,556	25,562
ALBEMARLE CORP	21,408	873,518	1,276,773
ALCATEL LUCENT EUR2 SER'A'	87,906	359,607	145,136
ALCOA INC	219,225	2,484,048	1,918,219
ALERE INC	13,324	370,915	259,019
ALEXANDER & BALDWIN HLDGS INC	7,010	208,229	373,283
ALEXANDRIA REAL ESTATE EQUITIE	10,293	642,658	748,507
ALEXION PHARMACEUTICALS INC	75,444	3,062,925	7,491,589
ALFA LAVAL AB ORD NPV	32,650	561,741	559,114
ALFA SAB SE 'A' NPV(CPO)	72,900	534,478	1,157,906
ALFRESA HLDGS NPV	2,132	83,413	112,759
ALIMENTATION COUCHE-TARD INC	23,199	633,917	1,011,749
ALINCO INC NPV	500	2,974	3,772
ALL NIPPON AIRWAYS Y50	31,685	89,876	89,746
ALLAHABAD BANK	54,410	170,661	145,831
ALLAN INTL HLDGS HKD0.10	5,200	2,477	1,394
ALLEGHANY CORP	2,822	874,132	958,775
ALLEGHENY TECHNOLOGIES INC	30,969	1,242,882	987,601
ALLERGAN INC/UNITED STATES	78,298	5,059,156	7,248,046
ALLIANCE DATA SYSTEMS CORP	22,340	1,769,475	3,015,900
ALLIANT ENERGY CORP	21,160	678,537	964,261
ALLIANT TECHSYSTEMS INC	17,500	1,333,976	884,975
ALLIANZ GERERAL IN MYR1	7,500	12,732	13,462
ALLIANZ SE (SOCIETAS EUROPEAE)	78,122	9,286,958	7,843,023
ALLIED MATERIAL TECHNOLOGY	1	3,046	0
ALLIED NEVADA GOLD CORP	14,906	496,182	423,032
ALLIED WORLD ASSURANCE COMPANY	7,039	339,258	559,389

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
ALLISON TRANSMISSION HLDG INC	4,337	75,765	76,158
ALLOT COMMUNICATIONS LTD	4,700	99,102	130,942
ALLSCRIPTS HEALTHCARE SOLUTION	80,339	1,358,087	878,105
ALLSTATE CORP/THE	140,000	4,532,372	4,912,600
ALPEN CO LTD NPV	900	15,833	17,585
ALPHA CORP NPV	700	8,990	8,124
ALPHA NATURAL RESOURCES INC	42,005	1,310,032	365,864
ALPHA NETWORKS INC TWD10	339	293	252
ALPINE ELECTRONICS INC	1,000	13,348	11,844
ALSTOM EUR7 (POST	25,946	1,445,728	820,864
ALTERA CORP	85,492	2,505,158	2,893,049
ALTRIA GROUP INC	494,505	9,805,051	17,085,148
ALUMINA LTD NPV	92,446	179,976	74,862
AMADA Y50	23,142	154,568	135,737
AMADEUS FIRE AG	79	2,822	3,548
AMADEUS IT HLD SA-A SHS0.0100	40,568	725,366	859,763
AMARIN CORP PLC	2,073	29,880	29,976
AMAZON.COM INC	76,934	8,910,095	17,567,879
AMC NETWORKS INC	20,484	632,690	728,206
AMCOR LIMITED NPV	45,719	344,354	332,268
AMDOCS LTD COM	64,706	1,814,176	1,923,062
AMEC ORD 50P	59,609	891,551	936,807
AMEREN CORP	46,199	1,368,496	1,549,514
AMERICA MOVIL SAB DE CV	40,798	990,901	1,063,196
AMERICA MOVIL SAB DE CV SER	792,800	856,681	1,026,880
AMERICAN CAMPUS COMMUNITIES IN	12,411	533,477	558,247
AMERICAN CAPITAL AGENCY CORP	57,087	1,674,015	1,918,694
AMERICAN CAPITAL LTD	55,116	502,031	555,018
AMERICAN EAGLE OUTFITTERS INC	130,226	1,871,240	2,569,359
AMERICAN ELECTRIC POWER CO INC	92,216	3,002,684	3,679,418
AMERICAN EQUITY INVESTMENT LIF	66,300	727,249	729,963
AMERICAN EXPRESS CO	244,285	8,592,494	14,219,830
AMERICAN FINANCIAL GROUP INC/O	14,169	381,691	555,850
AMERICAN INTERNATIONAL GROUP I	106,954	3,345,886	3,432,154
AMERICAN NATIONAL INSURANCE CO	1,184	98,135	84,384
AMERICAN TOWER CORPORATION	79,913	3,299,993	5,586,718
AMERICAN WATER WORKS CO INC	33,572	741,615	1,150,848
AMERIGROUP CORP	19,134	1,179,370	1,261,122
AMERIPRISE FINANCIAL INC	53,980	1,858,186	2,820,995
AMERISAFE INC	45,750	814,122	1,187,213
AMERISOURCEBERGEN CORP	87,265	2,443,341	3,433,878
AMETEK INC	30,322	829,360	1,513,371
AMGEN INC	191,139	11,406,829	13,960,793
AMLIN ORD GBP0.28125	88,937	482,826	493,667
AMOREG	603	116,167	173,737
AMP LIMITED AUS0.40	369,189	2,068,940	1,456,983
AMPHENOL CORP	26,819	892,715	1,472,899
AMSURG CORP COM	26,250	563,355	786,975
AMTRAN TECHNOLOGY TWD10	321,000	221,633	257,788
AMTRUST FINANCIAL SERVICES INC	36,300	877,834	1,078,473
AMUSE INC JPY50	800	9,139	10,568
AMYLIN PHARMACEUTICALS INC	33,436	649,578	943,898
ANADARKO PETROLEUM CORP	110,844	6,165,253	7,337,873
ANALOG DEVICES INC	59,714	1,654,057	2,249,426
ANDES ENERGIA PLC ORD GBP0.10	501	967	308
ANDITA BIRLA NUVO LTD	9,446	169,123	136,517
ANDREW PELLER LTD CLASS'A' NPV	600	5,393	5,886

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
ANDRITZ AG NPV (POST SPLIT)	2,751	144,340	141,462
ANGLO AMERICAN	113,936	4,732,411	3,732,210
ANHEUSER-BUSCH INBEV NV	60,259	3,157,428	4,687,714
ANIXTER INTL INC COM	18,750	830,624	994,688
ANN INC	52,500	1,268,976	1,338,225
ANNALY CAPITAL MANAGEMENT INC	185,171	3,146,543	3,107,169
ANRITSU CORP	4,000	53,035	44,918
ANSYS INC	49,758	1,298,913	3,140,227
ANTOFAGASTA ORD GBP0.05	14,943	305,965	254,998
AOC HOLDINGS INC NPV	900	5,713	3,643
AOL INC	15,492	313,448	435,015
AON CORP	66,272	3,247,787	3,100,204
AOYAMA TRADING Y50	26,000	388,316	530,818
AOZORA BANK NPV	22,111	50,928	52,375
AP MOLLER MAERSK A/S	43	311,797	267,915
APA GROUP NPV	40,376	210,790	206,523
APACER TECHNOLOGY INC TWD10	21,672	16,986	17,259
APACHE CORP	74,368	6,523,570	6,536,204
APARTMENT INVESTMENT & MANAGEM	22,099	367,389	597,336
APEX INTERNATIONAL CO LTD	25,000	40,208	37,561
APM AUTOMOTIVE HLDGS BHD	12,100	21,053	18,061
APOLLO GROUP INC	16,924	1,108,155	612,480
APPLE INC	213,529	42,788,338	124,700,936
APPLIED MATERIALS INC	368,872	4,684,170	4,227,273
APTARGROUP INC	31,251	1,000,331	1,595,364
AQUA AMERICA INC	23,046	442,877	575,228
ARBITRON INC COM	11,250	445,936	393,750
ARC LAND SAKAMOTO Y50	1,200	14,687	18,829
ARC RESOURCES LTD	18,212	434,407	409,098
ARCANDOR AG NPV	3,732	14,905	142
ARCELIK TRY1	120,156	379,925	607,191
ARCELORMITTAL	109,843	3,072,285	1,688,089
ARCH CAPITAL GROUP LTD SHS	22,393	549,708	888,778
ARCHER-DANIELS-MIDLAND CO	178,368	4,957,422	5,265,423
ARES CAPITAL CORP	36,772	507,658	586,881
ARGO GROUP INTERNATIONAL	30,000	913,393	878,100
ARIAD PHARMACEUTICALS INC	37,038	640,495	637,424
ARIBA INC	16,946	560,276	758,503
ARKANSAS BEST CORP	169,099	2,689,424	2,130,647
ARKEMA EUR10	18,615	1,341,510	1,217,785
ARM HOLDINGS ORD GBP0.0005	52,120	479,665	413,234
ARMSTRONG INDUSTRIAL CORP ORD	1,000	278	209
ARMSTRONG WORLD INDUSTRIES INC	3,508	95,649	172,453
ARQUES INDUSTRIES AG NPV	1,045	3,022	1,923
ARRIUM LTD	258,437	647,301	229,148
ARROW ELECTRONICS INC	18,494	427,587	606,788
ARTHUR J GALLAGHER & CO	25,357	702,609	889,270
ARUBA NETWORKS INC	30,000	530,200	451,500
ARYZTA AG CHF0.02 (REGD)	25,046	1,141,252	1,246,346
ASAHI GLASS CO Y50	93,892	968,384	627,202
ASAHI GROUP HOLDINGS LTD	52,067	1,034,057	1,115,209
ASAHI KASEI CORP JPY50	155,755	937,428	839,387
ASAHI KOGYOSHA CO JPY50	1,000	4,593	3,810
ASAHIMAS FLAT GLASS TBK PT	500	407	309
ASATSU-DK INC Y50	11,300	232,086	315,817
ASCENA RETAIL GROUP INC	27,915	525,272	519,777
ASCENDAS REAL ESTATE INV TRUST	72,301	114,181	122,709

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
ASCIANO LTD	36,958	182,916	164,795
ASHLAND INC	23,121	927,252	1,602,517
ASHMORE GROUP PLC	20,826	130,042	113,836
ASHTEAD GROUP PLC	61,871	197,985	252,211
ASIA CEMENT CO KRW5000	4,080	167,400	153,532
ASIA ORIENT HLDGS HKD0.10	30,000	6,273	4,022
ASIA PACIFIC FIBERS TBK PT	72,000	3,372	2,261
ASIA STD INTL GP HKD0.01	92,000	15,918	14,114
ASICS CORP JPY50	5,641	71,034	71,193
ASM INTL EUR0.04	1,500	59,532	56,917
ASM PACIFIC TECHNOLOGY HK$0.10	7,530	96,250	95,571
ASML HLDG NV EUR0.09	27,611	1,106,649	1,403,867
ASPEN INSURANCE HOLDINGS	11,837	289,075	342,089
ASSA ABLOY SER B NPV	56,323	1,419,998	1,571,600
ASSEENONSCREEN HLDGS ORD	60,500	1,658,388	1,684,319
ASSICURAZIONI GENERALI EUR1	73,543	1,513,384	994,895
ASSOCIATED BANC-CORP	28,852	446,483	380,558
ASSOCIATED BRITISH FOODS ORD	30,725	532,325	617,804
ASSURANT INC	42,927	1,420,384	1,495,577
ASSURED GUARANTY LTD SHS	26,727	379,279	376,851
ASTELLAS PHARMA INC Y50	68,494	2,660,693	2,974,454
ASTRA GRAPHIA IDR10	163,000	14,477	23,428
ASTRAZENECA ORD USD0.25	187,168	8,735,153	8,375,371
ASTRAZENECA PLC	8,800	386,177	393,800
ASUNARO AOKI CONSTRUCTION	1,000	4,165	5,101
ASUSTEK COMPUTER INC TWD10	32,980	301,953	299,618
ASX LTD NPV	13,454	466,758	411,248
AT&T INC	1,218,636	33,434,409	43,456,560
ATCO LTD	6,600	211,775	467,946
ATEA ASA NOK10	1,671	10,623	14,688
ATHABASCA OIL CORP	20,063	284,188	220,418
ATKINS (WS) ORD 0.5P	1,283	13,162	13,885
ATLANTIA SPA	12,537	222,128	159,896
ATLAS COPCO AB SER A NPV	38,489	814,363	827,505
ATLAS COPCO AB SER'B'NPV (POST	14,781	312,347	281,384
ATMEL CORP	73,647	340,040	493,435
ATMI INC COM	22,500	538,259	462,825
ATMOS ENERGY CORP	38,178	1,021,629	1,338,902
ATOS EUR1	2,105	118,091	125,874
ATTIJARIWAFA BANK MAD10	2,649	77,039	101,799
ATWOOD OCEANICS INC	11,138	313,105	421,462
AU OPTRONICS CORP	795,000	747,785	320,554
AUCKLAND INTL AIRPORT NPV	35,091	63,990	68,819
AUDIX CORP TWD10	148,000	115,414	127,770
AURELIUS AG NPV	162	6,083	5,859
AURIZON MINES LTD	18,410	93,174	83,029
AURUBIS AG ORD NPV	613	32,907	29,557
AUSTRALIA & NEW ZEALAND BANK	261,725	5,815,122	5,910,235
AUTOCANADA INC	521	3,714	6,143
AUTODESK INC	62,364	1,837,280	2,182,116
AUTOGRILL SPA SHS EUR0.52	4,332	51,366	39,280
AUTOLIV INC	19,961	1,019,468	1,091,068
AUTOMATIC DATA PROCESSING INC	117,718	5,208,458	6,552,184
AUTONATION INC	5,812	94,591	205,047
AUTOST TORINO MILA ITL	6,003	86,673	37,329
AUTOZONE INC	16,178	4,100,369	5,940,076
AVAGO TECHNOLOGIES LTD SHS	40,444	1,195,494	1,451,940

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
AVALONBAY COMMUNITIES INC.	18,668	1,642,635	2,641,149
AVERY DENNISON CORP.	37,971	1,414,368	1,038,127
AVIVA PLC GBP0.25.	426,251	2,854,612	1,822,477
AVNET INC.	24,000	544,246	740,640
AVON PRODUCTS INC.	98,143	2,473,416	1,590,898
AVX CORP.	7,981	85,127	85,317
AWE LTD NPV.	74,912	133,111	102,897
AXA EUR2.29.	210,230	3,825,352	2,795,984
AXEL SPRINGER AG.	1,493	72,665	64,183
AXIS CAPITAL HLDGS LTD SHS.	18,095	542,647	588,992
AYGAZ TRY1.	7,864	25,390	32,957
AZIMUT HLDG SPA ORD EUR0.22.	426	4,719	4,368
B/E AEROSPACE INC.	30,556	910,975	1,334,075
BABCOCK & WILCOX CO/THE.	19,664	339,734	481,768
BABCOCK INTL GROUP ORD GBP0.60.	35,013	400,750	468,709
BADGER DAYLIGHTING LTD.	444	11,712	10,758
BAE SYSTEMS ORD GBP0.025.	423,715	2,237,099	1,917,966
BAKER HUGHES INC.	83,539	3,447,197	3,433,453
BALFOUR BEATTY ORD GBP0.50.	26,035	127,681	121,687
BALL CORP.	36,810	1,016,820	1,511,051
BALLY TECHNOLOGIES INC.	23,286	933,201	1,086,525
BALOISE HOLDING AG.	11,580	1,046,638	764,659
BANCA MONTE DEI PASCHI DI.	243,374	129,629	60,597
BANCO BILBAO VIZCAYA.	544,658	6,744,823	3,890,755
BANCO DE SABADELL SA NEW.	78,621	228,481	152,954
BANCO DO BRASIL SA.	115,382	1,633,454	1,116,406
BANCO ESPIRITO SANTO SA.	76,122	94,207	51,972
BANCO POPOLARE SOC COOPERATIVA.	69,554	151,398	93,387
BANCO SANTANDER SA.	857,229	10,299,145	5,679,751
BANDO CHEMICAL IND NPV.	1,000	3,255	3,772
BANGCHAK PETROLEUM PCL.	39,200	25,628	27,771
BANGKOK BANK PCL.	40,500	239,402	244,199
BANGKOK BK PUB CO (LOCAL).	259,400	784,251	1,564,077
BANGKOK EXPRESSWAY THB10(NVDR).	278,300	158,297	212,931
BANK HAPOALIM B.M. ILS1.	41,116	184,076	124,911
BANK LEUMI LE ISRAEL B M ORD.	47,454	197,840	114,046
BANK NEGARA INDONESIA PERSERO.	102,000	39,008	41,538
BANK OF AMERICA CORP.	2,331,222	37,284,811	19,069,396
BANK OF BARODA INR10 (DEMAT).	52,961	439,251	695,175
BANK OF CHINA LTD CNY1.	3,948,000	1,560,641	1,496,370
BANK OF CYPRUS PUBLIC CO LTD.	12,010	7,164	4,298
BANK OF EAST ASIA HK$2.50.	51,089	200,357	182,441
BANK OF HAWAII CORP.	7,543	328,019	346,601
BANK OF KYOTO Y50.	12,554	104,395	94,717
BANK OF MONTREAL.	48,773	2,912,794	2,691,617
BANK OF NEW YORK MELLON CORP/T.	277,557	7,930,434	6,092,376
BANK OF NOVA SCOTIA.	41,674	2,323,548	2,155,953
BANK OF QUEENSLAND LTD.	72,300	523,738	490,616
BANK OF THE OZARKS INC.	28,500	780,987	857,280
BANK OF YOKOHAMA Y50.	46,299	215,793	217,598
BANKIA SAU.	29,515	128,910	34,609
BANKUNITED INC.	5,767	151,209	135,986
BAOYE GROUP CO LTD 'H'CNY1.	26,000	20,009	12,234
BARCLAYS ORD GBP0.25.	2,173,054	9,428,066	5,550,460
BARCO NV.	1,333	66,933	67,412
BARRATT DEVELOPMENTS.	11,921	23,860	26,008
BARRICK GOLD CORP.	63,455	2,972,849	2,387,071

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
BARRY CALLEBAUT AG CHF38.20	66	61,023	60,038
BASF SE	150,538	10,451,799	10,449,902
BASTIDE LE CONFORT MEDICAL	126	3,213	1,207
BAXTER INTERNATIONAL INC	112,863	5,970,386	5,998,668
BAYER AG ORD NPV	163,250	11,382,940	11,763,250
BAYERISCHE MOTOREN WERKE (BMW)	46,397	3,223,956	3,352,045
BAYTEX ENERGY CORP	14,440	692,815	607,515
BB&T CORP	122,739	3,439,267	3,786,498
BBCN BANCORP INC	49,500	540,148	539,055
BCE INC	16,130	575,440	664,218
BCO POPULAR ESP EUR0.10 (POST	40,571	187,251	91,801
BEACH ENERGY LTD	136,620	86,834	131,640
BEAM INC	26,117	917,312	1,632,051
BEAZLEY PLC	13,901	27,887	30,023
BECHTLE AG NPV	4,291	145,573	158,355
BECTON DICKINSON AND CO	44,604	3,185,882	3,334,149
BED BATH & BEYOND INC	55,411	2,366,561	3,424,400
BEGA CHEESE LTD	6,800	12,335	11,153
BEIERSDORF AG NPV	3,807	239,953	247,120
BELDEN INC	18,000	537,907	600,300
BELGACOM NPV	9,581	335,235	273,025
BELL AG BASEL CHF5-REGISTERED	2	3,007	3,920
BELL ALIANT INC	4,740	135,477	118,703
BELLATRIX EXPLORATION LTD	747	4,072	2,323
BELLE INTERNATIONAL HLDGS HKD0	564,000	1,028,269	953,954
BELL-PARK CO LTD NPV	4	6,472	6,708
BELLUNA CO LTD Y50	2,900	19,235	22,861
BEMIS CO INC	17,097	472,020	535,820
BENCHMARK ELECTRONICS INC	36,300	634,971	506,385
BENDIGO & ADELAIDE BK LTD NPV	14,779	131,514	112,256
BENESSE HOLDINGS INC JPY50	2,600	112,754	116,167
BERENDSEN PLC	16,367	98,080	128,354
BERKSHIRE HATHAWAY INC	304,607	24,750,396	25,382,901
BEST BUY CO INC	60,029	2,083,466	1,258,208
BEST DENKI CO Y50	4,000	11,038	7,219
BEZEQ-ISRAELI TELECOMMUNICATNS	119,860	247,437	124,856
BG GROUP PLC ORD GBP0.10	421,750	8,229,645	8,599,419
BHP BILLITON LIMITED	195,842	7,803,160	6,313,520
BHP BILLITON PLC USD0.50	372,162	11,696,251	10,541,938
BIC EUR3.82	1,074	98,548	110,945
BIG LOTS INC	30,071	981,848	1,226,596
BILIA AB SER 'A' SEK10.00	2,496	38,528	33,540
BILLERUD NPV	12,688	86,889	117,185
BINANI INDUSTRIES INR10	9,190	39,247	16,788
BINCKBANK NV EUR0.10	2,016	20,371	16,374
BIO PAPPEL SAB DE CV	42,300	35,244	20,479
BIOGEN IDEC INC	72,015	5,343,029	10,397,526
BIOMARIN PHARMACEUTICAL INC	28,789	727,058	1,139,469
BIOMED REALTY TRUST INC	96,115	1,698,893	1,795,428
BIO-RAD LABORATORIES INC	3,352	287,829	335,234
BK MANDIRI IDR500	19,500	7,220	14,948
BK OF INDIA INR10(DEMAT)	10,578	100,137	65,749
BLACK DIAMOND GROUP LIMITED	3,600	73,057	80,549
BLACKROCK INC	25,470	4,582,066	4,325,315
BMC SOFTWARE INC	57,247	2,069,294	2,443,302
BNP PARIBAS EUR2	136,005	8,900,753	5,235,734
BOARDWALK REAL ESTATE INVT	2,200	114,693	126,482

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
BOART LONGYEAR GROUP NPV	737	3,210	2,161
BOC HONG KONG HLDG HKD5	216,199	647,688	657,779
BODYCOTE PLC	5,999	32,540	31,351
BOEING CO/THE	140,721	7,876,166	10,455,570
BOK FINANCIAL CORP	4,269	199,397	248,456
BOLIDEN AB NPV (POST SPLIT)	85,960	1,146,149	1,195,549
BOMBARDIER INC	282,326	1,259,979	1,113,297
BONAVISTA ENERGY CORP	9,137	229,804	142,686
BONIA CORPN BHD MYR1	25,400	21,246	17,437
BOOZ ALLEN HAMILTON HOLDING CO	36,956	650,122	564,688
BORAL LIMITED NEW NPV	28,218	129,775	85,328
BORGWARNER INC	53,695	2,335,880	3,521,855
BOSKALIS WESTMINSTER GROEP NV	2,671	117,853	88,029
BOSSARD HLDGS AG CHF10(BR)	21	1,533	2,736
BOSTON PROPERTIES INC	32,085	2,348,150	3,477,051
BOSTON SCIENTIFIC CORP	319,250	2,291,710	1,810,148
BOTTOMLINE TECHNOLOGIES INC	29,940	639,200	540,417
BOUSTEAD SINGAPORE SGD0.25	2,000	1,787	1,460
BOUYGUES EUR1	7,152	280,832	192,416
BP PLC ORD USD.25	2,316,456	17,808,316	15,330,479
BQE CANT VAUDOISE CHF20	114	58,655	60,523
BR PROPERTIES SA	13,200	165,419	154,990
BRAMBLES LTD NPV	168,879	1,136,171	1,066,354
BRAMBLES LTD NPV	5,411	0	610
BRANDYWINE REALTY TRUST	23,790	221,312	293,569
BRE PROPERTIES INC	12,719	481,420	636,204
BREADTALK GROUP LTD	8,000	4,014	3,158
BRENNTAG AG	1,753	199,046	193,945
BRICK LTD (THE)	1,378	3,233	5,556
BRIDGESTONE CO Y50	37,879	852,848	861,642
BRINKER INTERNATIONAL INC	12,572	176,920	400,670
BRISTOL-MYERS SQUIBB CO	338,124	8,784,320	12,155,558
BRISTOW GROUP INC	20,250	754,395	823,568
BRITISH AMERICAN TOBACCO ORD	289,076	11,155,603	14,697,002
BRITISH LAND ORD GBP0.25	58,496	477,790	468,374
BRITISH POLYTHENE INDS ORD 25P	3,203	14,331	17,633
BRITISH SKY BRDCSTG	97,358	1,151,740	1,063,564
BROADCOM CORP	116,953	3,407,297	3,953,011
BROADRIDGE FINANCIAL SOLUTIONS	20,719	352,608	440,693
BROADWAY INDUSTRIAL GROUP PTE	37,000	11,098	10,515
BROCADE COMMUNICATIONS SYSTEMS	76,083	402,837	375,089
BROOKDALE SENIOR LIVING INC	16,139	240,749	286,306
BROOKFIELD ASSET MGMT INC	40,719	1,136,797	1,346,449
BROOKFIELD OFFICE PPTYS INC	10,500	184,922	183,540
BROOKFIELD REAL ESTATE SVC INC	1,886	26,878	22,126
BROTHER INDUSTRIES LTD	76,732	901,069	869,354
BROWN & BROWN INC	19,363	387,005	528,029
BROWN SHOE INC NEW COM	82,500	863,010	1,065,075
BROWN-FORMAN CORP	23,537	1,397,144	2,279,558
BRUKER CORP	15,451	278,060	205,653
BT GROUP ORD GBP0.05	1,428,666	4,183,450	4,737,033
BTG ORD GBP0.10	8,800	47,027	56,286
BUKIT SEMBAWANG ESTATES NPV	9,000	31,649	33,249
BUNGE LIMITED COM	24,183	1,373,495	1,517,241
BUNZL ORD GBP0.3214857	51,049	599,049	835,107
BURBERRY GROUP ORD GBP0.0005	17,763	349,410	369,150
BUREAU VERITAS EUR0.12	2,073	169,122	184,520

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
BURELLE EUR15	53	11,772	11,480
BUSAN CITY GAS CO LTD	1,120	17,636	18,091
C CUBE CORP JPY50	1,200	4,588	4,828
CA INC	87,963	2,000,817	2,382,918
CABLEVISION SYSTEMS CORP	33,357	442,145	443,315
CABOT CORP	10,502	231,064	427,431
CABOT OIL & GAS CORP	49,668	1,049,191	1,956,919
CACI INTL INC CL A	15,000	698,490	825,300
CADENCE DESIGN SYSTEMS INC	82,984	632,710	911,994
CAE INC	9,770	113,486	94,782
CAHYA MATA SARAWAK BHD MY$1	65,300	51,349	48,942
CAIRN ENERGY PLC	10,207	45,693	42,408
CAIXABANK	29,103	163,134	94,586
CALFRAC WELL SERVICES LTD	3,200	100,155	71,537
CALLAN FUND	7,331,910	71,457,132	88,655,817
CALLINAN ROYALTIES CORP	1,614	4,012	3,372
CALPINE CORP	74,858	850,278	1,235,906
CALSONIC KANSEI JPY50	12,000	47,699	64,670
CALTEX AUSTRALIA ORD$1	22,731	253,461	315,022
CAMDEN PROPERTY TRUST	13,320	550,153	901,364
CAMECO CORP	24,779	647,771	543,731
CAMERON INTERNATIONAL CORP	53,634	1,926,664	2,290,708
CAMPBELL BROTHERS LTD	3,412	184,301	189,738
CAMPBELL SOUP CO	63,370	2,086,553	2,115,291
CANADIAN IMPERIAL BK OF COMM	61,651	4,425,071	4,333,017
CANADIAN NATIONAL RAILWAY CO	8,622	468,692	727,524
CANADIAN NATIONAL RAILWAY CO	25,882	2,011,886	2,185,924
CANADIAN NATURAL RESOURCES LTD	68,864	2,633,289	1,844,795
CANADIAN OIL SANDS LTD	30,420	841,212	588,437
CANADIAN PACIFIC RAILWAY LTD	15,813	1,027,860	1,159,005
CANADIAN TIRE CORP LTD	17,360	972,255	1,172,943
CANADIAN UTILITIES LTD	3,555	192,317	231,723
CANARA BANK INR10	45,475	375,842	336,084
CANCOM AG	816	12,484	14,420
CANFOR CORPORATION NEW	1,400	9,171	16,672
CANFOR PULP PRODUCTS INC	873	13,391	9,206
CANON INC NPV	101,366	4,318,395	4,020,847
CAP GEMINI EUR8	5,612	275,308	206,535
CAPE PLC	16,020	50,818	66,158
CAPITA PLC	24,773	276,204	254,890
CAPITAL & REG PROPS ORD 1P	129	79	54
CAPITAL ONE FINANCIAL CORP	157,772	6,329,688	8,623,818
CAPITAL SHOPPING CENTRES GRP	21,191	121,608	107,023
CAPITALAND SGD1	195,933	501,063	417,603
CAPITALSOURCE INC	38,501	196,420	258,727
CAPITAMALL TRUST SGD1 UNITS	181,943	267,410	274,322
CAPITAMALLS ASIA LTD	51,282	68,249	63,354
CAPITOL FEDERAL FINANCIAL INC	27,156	358,763	322,613
CARBO CERAMICS INC	3,281	480,703	251,751
CARDINAL HEALTH INC	57,321	1,693,355	2,407,482
CAREER EDUCATION CORP	19,400	524,201	129,786
CAREFUSION CORP	59,759	1,402,745	1,534,611
CARLISLE COS INC	26,395	890,063	1,399,463
CARLSBERG A/S	25,272	2,214,292	1,989,595
CARMAX INC	39,766	676,135	1,031,530
CARNIVAL CORP	105,787	3,273,580	3,625,320
CARNIVAL PLC ORD USD1.66	6,852	253,459	234,500

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
CARPENTER TECHNOLOGY CORP	7,349	197,312	351,576
CARPHONE WAREHOUSE GROUP PLC	62,039	155,974	140,119
CARREFOUR EUR2.5	170,159	4,645,618	3,140,851
CARR'S MILLING IND ORD GBP0.25	300	3,560	3,969
CARTER'S INC	10,939	570,425	575,391
CARTICA INVESTORS LP	9,029,601	9,005,420	9,029,601
CASA GRANDE SAA PEN10	15,419	35,523	75,229
CASCADES INC	10,100	74,631	41,611
CASEYS GEN STORES INC	19,500	532,918	1,150,305
CASINO GUICH-PERR EUR1.53	15,421	1,370,723	1,356,398
CASIO COMPUTER CO Y50	8,409	58,921	54,697
CATALYST HEALTH SOLUTIONS INC	17,795	1,067,160	1,662,765
CATCHER TECHNOLOGY TWD10	33,495	213,030	222,478
CATERPILLAR INC	172,501	11,516,168	14,647,060
CATHAY GENERAL BANCORP	49,500	738,186	817,245
CATHAY PACIFIC AIRWAYS	44,707	96,674	71,814
CATLIN GROUP COM STK USD0.01	1,054	7,107	7,034
CBL & ASSOCIATES PROPERTIES IN	24,692	457,269	482,482
CBOE HOLDINGS INC	14,506	359,364	401,526
CBRE GROUP INC CL A	54,431	628,547	890,491
CBS CORP	204,219	3,714,034	6,694,299
CEAT LTD INR10	1,114	3,708	1,965
CEC ENTMT INC COM	36,750	1,156,094	1,336,598
CEGID GROUP EUR0.95	441	8,877	8,389
CELANESE CORP	28,236	703,222	977,530
CELESIO AG	3,669	77,972	60,041
CELESTICA INC	9,500	89,759	68,959
CELGENE CORP	98,910	5,750,506	6,346,066
CELLTRON INC KRW500	6,534	152,705	172,856
CEMEX SAB DE CV	140,678	1,045,872	946,763
CENOVUS ENERGY INC	67,145	2,269,735	2,132,016
CENTERPOINT ENERGY INC	80,794	1,118,961	1,670,012
CENTERRA GOLD INC	14,036	239,454	98,030
CENTRAIS ELETRICAS BRASILEIRAS	16,709	217,138	117,464
CENTRAL CHINA REAL ESTATE LTD	46,000	11,125	11,801
CENTRAL GLASS CO Y50	1,000	4,621	3,860
CENTRAL JAPAN RY Y5000	66	498,308	518,636
CENTRICA ORD GBP0.061728395	822,271	3,796,771	4,101,217
CENTRO RETAIL AUSTRALIA	48,229	90,451	97,886
CENTURYLINK INC	178,797	5,715,222	7,060,694
CEREBOS PACIFIC SGD0.20	1,000	4,148	4,168
CERMAQ ASA NOK10	3,534	52,611	46,520
CERNER CORP	49,089	1,512,511	4,057,697
CERVUS EQUIPMENT CORPORATION	683	10,397	12,053
CEWE COLOR HLDG AG NPV	399	12,559	14,621
CF INDUSTRIES HOLDINGS INC	21,422	2,641,122	4,150,298
CFAO	1,700	68,787	80,535
CFS RETAIL PROPERTY TRUST	75,311	142,871	149,763
CGI GROUP INC	20,426	390,068	490,288
CH OFFSHORE LTD SGD0.05	26,000	9,584	8,518
CH ROBINSON WORLDWIDE INC	27,347	1,518,829	1,600,620
CHALLENGER LTD	198,249	443,535	660,449
CHAMBAL FERTILISER INR10	1,403	2,780	1,838
CHAMPION TECHNLGY HKD0.10	164,000	3,715	1,966
CHANDLER MACLEOD GROUP LTD NPV	1,406	454	613
CHARACTER GROUP ORD5P	236	821	524
CHARLES RIVER LABORATORIES INT	8,163	248,333	267,420

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
CHARLES SCHWAB CORP/THE	216,504	3,498,865	2,799,397
CHARTER COMMUNICATIONS INC	11,585	630,776	821,029
CHENIERE ENERGY INC	35,086	443,687	517,168
CHESAPEAKE ENERGY CORP	126,237	2,670,227	2,348,008
CHEUNG KONG INFRASTRUCTURE	50,010	260,925	301,407
CHEUNG KONG(HLDGS) HK$0.50	121,576	1,683,307	1,482,701
CHEVRON CORP	484,665	38,251,307	51,132,158
CHIBA BANK Y50	28,551	164,964	170,683
CHICAGO BRIDGE & IRON CO NV	37,890	1,204,173	1,438,304
CHICO'S FAS INC	132,793	1,618,880	1,970,648
CHIMERA INVESTMENT CORP	169,569	630,922	400,183
CHINA CITIC BANK CORPORATION H	257,000	182,780	130,871
CHINA COMMUNICATIONS CONST-H	91,000	78,264	79,423
CHINA ENGINE GROUP LTD	929	3,382	2,604
CHINA GAOXIAN FIBRE FABRIC	73,000	10,676	10,949
CHINA GREAT STAR INTERNATION	29,426	35,111	33,399
CHINA KING-HIGHWAY HOLDINGS LT	14,609	23,547	25,574
CHINA MERCHANTS BK 'H' CNY1	288,000	687,362	536,878
CHINA MINSHENG BANKING CORP	96,500	86,542	85,467
CHINA MINZHONG FOOD CORP LTD	84,000	106,507	38,459
CHINA MOBILE LTD	289,900	2,889,668	3,167,397
CHINA MOTOR CO TW$10	2,000	2,000	1,807
CHINA OVERSEAS LAND & INVEST	420,000	866,628	973,540
CHINA PETROCHEMICAL CORP TWD10	538,500	491,519	450,477
CHINA PETROLEUM AND CHEMICAL	1,904,000	1,663,757	1,688,768
CHINA RAILWAY GROUP LIMITED	132,000	96,277	54,795
CHINA RESOURCES CEMENT	96,000	76,663	55,445
CHINA SKY CHEMICAL FIBRE	125,000	17,248	10,065
CHINA TAISAN TECH GROUP LTD	37,000	3,853	2,687
CHINA TELECOM CORP 'H'CNY1	2,632,000	1,364,048	1,143,485
CHINA ZENITH CHEMICAL GRP LTD	78,000	25,445	1,518
CHIN-POON INDUSTRIAL TWD10	61,000	53,650	56,744
CHIPBOND TECHNOLO TWD10	46,000	48,754	61,492
CHIPMOS TECHNOLOGIES BERMUDA	12,714	70,216	134,514
CHIPOTLE MEXICAN GRILL INC	10,477	2,028,772	3,980,736
CHIQUITA BRANDS INTERNATIONAL	40,900	543,578	204,500
CHIYODA CORP Y50	36,621	428,790	444,739
CHOICE HOTELS INTERNATIONAL IN	23,927	824,458	955,405
CHOONGWAE PHARM KRW5000	25	322	292
CHORI CO LTD JPY50	40,000	71,081	53,139
CHORUS AVIATION INC	1,540	5,722	4,683
CHORUS LTD	423	772	1,068
CHRISTIAN DIOR EUR2	11,994	1,509,988	1,647,672
CHUANGS CONS INTL HKD0.25	144,000	14,952	14,851
CHUBB CORP	66,931	3,412,459	4,873,915
CHUBU ELECTRIC PWR Y500	61,808	1,360,543	1,002,376
CHUBU NIPPON BRDCG Y50	1,300	6,902	7,413
CHUGAI PHARMACEUTL Y50	31,538	516,896	595,661
CHUGOKU BANK Y50	6,141	73,191	79,735
CHUGOKU ELECTRIC POWER CO INC	18,653	330,013	306,481
CHUO SPRING CO JPY50	1,000	2,820	3,635
CHURCH & DWIGHT CO INC	40,605	1,422,254	2,252,359
CI FINANCIAL INC	5,903	133,568	127,852
CIA DE BEBIDAS DAS AMERICAS	58,757	1,898,762	2,252,156
CIA DE SANEAMENTO BASICO DO ES	20,702	1,171,256	1,570,454
CIA ENERGETICA DE MINAS GERAIS	46,778	805,787	861,651
CIA ENERGETICA DO CEARA	1,000	19,285	15,883

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
CIA SANEAMENTO BASICO DE SAO P	11,800	199,097	450,147
CIA SANEAMENTO MINAS GERAIS	9,255	192,800	199,456
CIE GENERALE DE GEOPHYSIQUE	8,583	227,027	220,405
CIELO SA	63,858	1,336,445	1,869,123
CIGNA CORPORATION COM	65,556	1,884,743	2,884,464
CIMAREX ENERGY CO	32,833	1,295,456	1,809,755
CINCINNATI FINANCIAL CORP	24,166	709,294	920,000
CINEMARK HOLDINGS INC	22,988	494,241	525,276
CINEPLEX INC	4,600	101,046	138,165
CINTAS CORP	20,482	566,138	790,810
CISCO SYSTEMS INC	1,477,435	30,010,375	25,367,559
CIT GROUP INC	33,297	1,204,691	1,186,705
CITIGROUP INC	710,395	33,654,892	19,471,927
CITIZEN HOLDINGS CO Y50	16,801	102,531	97,702
CITRIX SYSTEMS INC	30,832	1,163,242	2,588,038
CITY DEVELOPMENTS SGD0.50	43,168	360,567	381,656
CITY NATIONAL CORP/CA	7,730	364,600	375,523
CJ CORP KSWN5000	4,790	352,610	334,152
CLARCOR INC	24,000	746,310	1,155,840
CLARIANT CHF3.70(REGD)	50,880	583,326	501,274
CLEAN HARBORS INC	9,591	535,214	541,124
CLEAR CHANNEL OUTDOOR HOLDINGS	6,983	55,403	42,038
CLEARWIRE CORP	58,186	237,651	65,168
CLIFFS NATURAL RESOURCES INC	42,462	2,613,866	2,092,952
CLOROX CO	21,559	1,276,401	1,562,165
CLOSE BROS GROUP ORD 25P	78	891	911
CLP HLDGS HKD5	113,099	894,675	958,670
CME GROUP INC	13,104	3,580,861	3,513,313
CML HEALTHCARE INC	297	3,108	2,797
CMS ENERGY CORP	49,716	747,488	1,168,326
CNA FINANCIAL CORP	4,372	90,285	121,192
CNH GLOBAL NV	4,610	126,127	179,145
CNP ASSURANCES EUR1	5,630	100,239	68,804
COACH INC	67,489	2,761,353	3,946,757
COBALT INTERNATIONAL ENERGY IN	60,489	1,188,248	1,421,492
COBHAM ORD GBP0.025	41,677	149,630	151,785
COCA-COLA AMATIL NPV	37,009	443,658	507,585
COCA-COLA CO/THE	427,204	22,450,857	33,403,081
COCA-COLA ENTERPRISES INC	95,989	2,154,918	2,691,532
COCA-COLA HELLENIC BOTTLING CO	25,478	510,472	452,660
COCA-COLA WEST COMPANY LTD NPV	2,310	42,919	40,213
COCHLEAR LTD COM	6,666	450,033	449,884
COGECO CABLE INC	700	33,246	31,812
COGECO INC	300	10,178	13,490
COGNEX CORP COM	30,000	716,868	949,500
COGNIZANT TECHNOLOGY SOLUTIONS	84,078	3,780,150	5,044,680
COHERENT INC	18,750	561,268	811,875
COLFAX CORP	7,246	208,704	199,772
COLGATE-PALMOLIVE CO	96,954	7,047,242	10,092,911
COLONIAL PPTYS TR COM SHS BEN	27,000	811,510	597,780
COLOPLAST SER 'B' DKK5	862	133,908	155,090
COLRUYT SA NPV	2,870	138,181	128,186
COMCAST CORP	589,617	10,959,811	18,850,055
COMERICA INC	32,574	963,007	1,000,348
COMFORTDELGRO CORP SGD0.25	71,770	86,283	87,531
COMMERCE BANCSHARES INC/MO	12,440	447,041	471,476
COMMERCIAL METALS CO	19,236	271,056	243,143

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
COMMERZBANK AG NPV	137,716	466,599	233,491
COMMONWEALTH BANK OF AUSTRALIA	115,029	5,907,477	6,261,046
COMMONWEALTH REIT	13,904	305,613	265,844
COMMUNITY HEALTH SYSTEMS INC	15,082	362,479	422,748
COMPAGNIE DE SAINT-GOBAIN	29,399	1,514,041	1,085,686
COMPAGNIE FINANCIERE	52,326	3,055,463	2,866,459
COMPAL ELECTRONIC INC TW$10	1,019,319	1,054,236	932,855
COMPASS GROUP ORD GBP0.10	71,738	679,639	752,742
COMPASS MINERALS INTERNATIONAL	5,476	351,001	417,709
COMPTON PETROLEUM CORP	467	93,449	573
COMPUTACENTER ORD GBP0.06	1,719	5,346	8,107
COMPUTER SCIENCES CORP	40,405	1,770,014	1,002,852
COMPUTERSHARE NPV (DFD 1 POST	16,842	150,629	127,925
COMPUWARE CORP	36,166	269,120	335,982
COMSYS HOLDINGS NPV	60,200	620,499	704,685
COMTECH TELECOMMUNICATIONS COR	15,750	483,109	450,135
CONAGRA FOODS INC	81,278	1,686,629	2,107,539
CONCENTRIC AB	1,508	12,258	11,251
CONCHO RESOURCES INC/MIDLAND T	41,541	3,191,940	3,535,970
CONCUR TECHNOLOGIES INC	9,172	606,786	624,613
CONMED CORP COM	22,501	555,428	622,603
CONOCOPHILLIPS	306,602	13,079,639	17,132,920
CONSOL ENERGY INC	43,340	1,661,572	1,310,602
CONSOLIDATED EDISON INC	55,805	2,416,220	3,470,513
CONSOLIDATED GRAPHICS INC	12,750	584,350	370,388
CONSTELLATION BRANDS INC	59,745	1,085,682	1,616,700
CONSTRUCCIONES Y AUXILIAR DE	42	17,502	19,561
CONTACT ENERGY NPV	22,589	96,670	87,511
CONTANGO OIL & GAS CO	15,750	948,157	932,400
CONTINENTAL AG NPV	5,885	525,494	490,074
CONTINENTAL HLDGS CORP	61,000	23,101	21,330
CONTINENTAL RESOURCES INC/OK	23,428	1,558,313	1,560,773
CON-WAY INC	9,238	282,578	333,584
COOPER COS INC/THE	24,365	1,047,017	1,943,352
COOPER INDUSTRIES PLC	32,541	1,549,932	2,218,645
COOPER TIRE & RUBBER CO	37,700	721,976	661,258
COPA HOLDINGS S A CL A	5,747	254,813	474,013
COPART INC	42,078	863,464	996,828
CORBY DISTILLERIES	2,100	33,406	34,298
CORE LABORATORIES N V	1,188	151,907	137,689
CORELOGIC INC	17,727	307,605	324,581
CORIO NV EUR10	4,186	242,716	183,963
CORNING INC	372,818	5,568,075	4,820,537
CORPORATE OFFICE PROPERTIES TR	32,873	1,193,583	772,844
CORPORATION BK INR10 DEMAT	14,821	127,339	110,756
CORRECTIONS CORP OF AMERICA	16,604	305,204	488,988
CORTICEIRA AMORIM-SOCIEDADE	881	1,277	1,554
COSAN LTD SHS -A-	36,684	458,104	465,520
COSAN SA INDUSTRIA E COMERCIO	93,407	1,547,004	1,434,112
COSCO CORPORATION (SINGAPORE)	37,845	53,154	29,277
COSMO OIL	35,052	92,842	88,739
COSTAIN GROUP PLC	2,273	8,043	7,620
COSTCO WHOLESALE CORP	87,099	5,237,974	8,274,405
COVANCE INC	9,201	447,911	440,268
COVANTA HOLDING CORP	18,056	338,580	309,660
COVENTRY HEALTH CARE INC	23,686	447,527	752,978
COVIDIEN PLC	129,877	5,657,643	6,948,420

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
CPP GROUP PLC	1,688	7,565	1,168
CR BARD INC	19,458	1,639,584	2,090,568
CRAMO OJY SER 'B' NPV	684	7,874	8,541
CRANE CO	8,109	201,639	295,005
CRCAM BRIE PICARDIE (2EME NOM)	1,032	26,012	23,260
CREATE RESTAURANTS HLDG INC	1,700	11,476	12,677
CREDIT AGRICOLE DE TOULOUSE	14	1,228	847
CREDIT AGRICOLE SA EUR3	83,107	997,962	366,076
CREDIT CORP GROUP NPV	1,321	4,278	7,840
CREDIT SAISON CO NPV	5,978	103,933	131,637
CREDIT SUISSE GROUP AG CHF0.04	172,100	6,747,107	3,138,348
CREE INC	19,266	736,677	494,558
CRESCENT POINT ENERGY CORP	27,161	1,148,166	1,012,426
CRH ORD EUR0.32 DUBLIN LIST	125,484	2,693,827	2,406,199
CRODA INTL ORD 10P	12,550	402,194	445,450
CROWN CASTLE INTERNATIONAL COR	58,993	1,788,716	3,460,529
CROWN HOLDINGS INC	46,024	1,371,217	1,587,368
CROWN LIMITED NPV	15,173	132,031	132,046
CSE SYS & ENGR SGD0.05	11,000	6,418	6,860
CSI PROPERTIES LTD	1,100,000	30,062	48,215
CSL ORD NPV	26,273	952,515	1,061,625
CSM NV CVA PART EXCH EUR0.25	545	9,439	10,043
CSP INTL IND CLZ SPA EUR0.52	158	554	164
CSR PLC ORD GBP0.001	349	1,241	1,206
CSX CORP	211,605	3,207,060	4,731,488
CUBIC CORP COM	15,000	309,074	721,200
CULLEN/FROST BANKERS INC	8,830	457,714	507,637
CUMMINS INC	41,796	2,419,910	4,050,450
CURTISS WRIGHT CORP	19,500	595,590	605,475
CVR ENERGY INC	23,500	571,467	624,630
CVS CAREMARK CORP	292,051	9,576,326	13,647,543
CYMER INC COM	13,500	438,128	795,825
CYPRESS SEMICONDUCTOR CORP	25,295	240,411	334,400
CYPRUS POPULAR BANK PCL	1	12	0
CYPRUS POPULAR BK EUR0.85 SUB	1	0	0
CYTEC INDUSTRIES INC	7,636	246,696	447,775
D IETEREN NPV	1,507	56,348	62,729
DAEGU DEPARTMENT STORE KRW5000	3,170	30,456	37,918
DAEHAN FLOUR MILL CO	289	37,928	27,377
DAEKYO KRW5000	9,610	53,627	46,987
DAESANG HOLDINGS CO LTD	10,930	32,194	40,748
DAI NIPPON PRINTING CO Y50	21,598	222,394	168,096
DAICEL CORP	10,648	62,664	64,990
DAIDO STEEL CO Y50	10,369	58,055	64,067
DAIHATSU DIESEL JPY50	2,000	10,658	6,893
DAIHATSU MOTOR CO Y50	70,195	1,172,361	1,220,209
DAIICHI KENSETSU JPY50	300	2,669	2,726
DAI-ICHI LIFE INSURANCE CO LTD	1,029	1,505,757	1,176,147
DAIICHI SANKYO COMPANY LIMITED	25,548	463,266	428,735
DAIKIN INDUSTRIES Y50	21,749	657,612	606,214
DAIKOKU DENKI CO NPV	1,100	13,036	19,135
DAIKYO INC Y50	8,000	13,573	20,855
DAIMLER AG ORD NPV	34,335	2,087,021	1,540,082
DAINIPPON SUMITOMO PHARMA CO	6,014	57,410	61,127
DAIRY CREST GROUP ORD 25P	2,969	18,581	15,372
DAITO TRUST CONSTRUCTION Y50	6,546	555,355	619,405
DAIWA HOUSE INDUSTRY CO Y50	51,669	612,593	729,803

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
DAIWA INDUSTRIES NPV	5,000	46,537	24,001
DAIWA SECS GROUP NPV	63,239	247,310	235,393
DAKTRONICS INC	75,000	845,756	518,250
DANAHER CORP	112,255	3,969,998	5,846,240
DANIELI & C EUR1	424	13,322	8,841
DANONE	55,655	3,560,158	3,461,879
DANSKE BANK AS DKK10	64,193	1,257,467	891,965
DAOU DATA SYSTEM C KRW500	9,861	28,147	31,253
DARDEN RESTAURANTS INC	21,286	708,512	1,077,710
DARFON ELECTRONICS CORP TWD10	3,000	3,527	2,510
DART GROUP ORD GBP0.0125	6,507	5,988	7,144
DARTY PLC GBP0.30	53,749	127,743	41,730
DASSAULT SYSTEMES SA EUR1	2,314	190,379	217,072
DATA COMMUNICATIONS SYS CO	1,900	15,952	23,908
DAVITA INC	16,912	998,858	1,660,928
DBS HLDGS SGD1	166,883	1,838,225	1,827,177
DDR CORP	36,536	417,651	534,887
DE MASTER BLENDERS EUR0.12*	(75,795)	(777,180)	(857,032)
DEAN FOODS CO	36,181	571,984	616,162
DEBENHAMS ORD GBP0.01 (WI)	9,494	9,831	12,881
DECEUNINCK NPV	3,704	6,048	4,042
DECKERS OUTDOOR CORP	6,379	529,074	280,740
DEERE & CO	85,644	4,701,629	6,926,030
DELEK GROUP ILS1	170	37,994	24,796
DELHAIZE GROUP	21,686	1,307,115	794,795
DELL INC	321,195	4,474,729	4,021,361
DE'LONGHI SPA 1.5EUR	1,782	5,362	17,153
DELPHI AUTOMOTIVE PLC	56,196	1,611,369	1,432,998
DELTA AIR LINES INC	197,050	2,059,463	2,157,698
DELTA LLOYD NV	3,880	78,302	53,868
DELTA-GALIL IND ORD ILS1	2,306	17,673	20,409
DENA BANK INR10(DEMAT T5)	4,111	6,334	7,271
DENA CO LTD NPV	44,926	1,591,154	1,175,092
DENBURY RESOURCES INC	74,489	1,021,907	1,125,529
DENKI KAGAKU KOGYO Y50	18,235	77,445	63,076
DENSO CORPORATION NPV	36,014	1,111,395	1,215,512
DENTSPLY INTERNATIONAL INC	23,438	714,273	886,191
DENTSU INC NPV	6,849	186,049	201,547
DERICHEBOURG	4,301	13,165	10,354
DEUTSCHE BANK AG ORD NPV REGD	112,051	6,381,292	4,052,652
DEUTSCHE BOERSE AG NPV	7,374	496,551	397,995
DEUTSCHE LUFTHANSA AG ORD NPV	8,672	148,312	100,290
DEUTSCHE POST AG NPV (REGD)	125,754	2,278,359	2,224,658
DEUTSCHE TELEKOM AG NPV (REGD)	241,516	3,293,955	2,652,415
DEUTZ AG NPV	11,276	72,607	57,325
DEVON ENERGY CORP	76,548	5,249,936	4,439,019
DEVRO ORD 10P	818	2,573	3,887
DEVRY INC	10,834	600,299	335,529
DEXUS PROPERTY GROUP NPV	422,776	358,162	403,031
DFC GLOBAL CORP	51,000	1,025,727	939,930
DIAGEO ORD 28 101/108P	207,583	4,520,658	5,346,082
DIALOG SEMICONDUCTOR GBP0.10	150	3,132	2,715
DIAMOND OFFSHORE DRILLING INC	13,135	1,006,163	776,673
DIANA SHIPPING INC	1,330	10,009	10,347

* Represents stocks sold on a when issued basis. Securities trade on a when-issued basis when they have been announced but not yet issued. All when issued transactions are on an “if” basis, to be settled if and when the actual security is issued and the exchange or National Association of Securities Dealers rules the transactions are to be settled.

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
DICK'S SPORTING GOODS INC.	15,416	331,316	739,968
DICKSONS CONCEPT INTERNATIONAL	8,000	4,947	4,290
DIEBOLD INC.	10,432	305,249	385,045
DIGITAL REALTY TRUST INC.	39,542	2,359,705	2,968,418
DILLARD'S INC.	4,891	248,554	311,459
DIRECTV.	189,099	6,171,030	9,231,813
DISCOVER FINANCIAL SERVICES.	87,812	1,130,916	3,036,539
DISCOVERY COMMUNICATIONS INC.	75,906	3,104,592	4,098,924
DISCOVERY HLDGS ZAR0.001	19,893	125,222	126,482
DISH NETWORK CORP.	54,091	966,786	1,544,298
DISTRIBUIDORA INTERNACIONAL DE.	66,179	304,855	311,582
DKSH HOLDING AG.	1,142	60,491	62,741
DNB ASA.	84,925	1,041,959	842,185
DNO INTERNATIONAL ASA.	14,397	21,088	16,614
DOLBY LABORATORIES INC.	30,848	1,020,097	1,274,022
DOLLAR GENERAL CORP.	49,041	2,003,089	2,667,340
DOLLAR TREE INC.	98,300	2,845,300	5,288,540
DOLLARAMA INC.	100	2,870	6,001
DOLLARAMA INC.	5,100	131,906	306,065
DOMINION RESOURCES INC/VA.	108,801	4,167,750	5,875,254
DOMTAR CORP.	13,392	904,606	1,027,300
DON QUIJOTE CO LTD.	6,100	221,991	209,551
DONALDSON CO INC.	63,591	1,874,467	2,122,032
DONG WHA PHARM KRW5000.	4,260	18,787	19,266
DONGBLI SECURITIES KRW5000.	12,860	53,511	41,263
DONGFENG MOTOR GROUP CIE LTD.	618,000	667,147	948,091
DONGIL INDUSTRIES KRW5000.	450	29,049	18,643
DONGYUE GROUP.	4,000	3,265	1,851
DOREL INDUSTRIES INC.	3,400	107,767	90,049
DOUGLAS EMMETT INC.	23,182	346,550	535,504
DOVER CORP.	38,170	1,530,754	2,046,294
DOW CHEMICAL CO/THE.	306,613	7,921,427	9,658,310
DOWNER EDI LTD NPV.	107,113	356,944	343,662
DR HORTON INC.	46,003	465,615	845,535
DR PEPPER SNAPPLE GROUP INC.	59,112	1,598,069	2,586,150
DRAGON HILL WULING AUTOMOBILE.	10,000	1,580	625
DRAX GROUP ORD GBP0.1155172.	57,990	442,797	509,800
DRB-HICOM BERHAD ORD MYR1.	264,816	91,872	210,152
DRDGOLD LTD.	17,039	95,246	111,605
DREAMWORKS ANIMATION SKG INC.	11,211	339,191	213,682
DRESSER-RAND GROUP INC.	36,204	1,369,875	1,612,526
DST SYSTEMS INC.	5,525	223,165	300,063
DSV DKK1 (POST SUBDIVISION).	13,791	296,345	273,315
DSW INC.	5,477	275,104	297,949
DTE ENERGY CO.	32,376	1,303,348	1,920,868
DUERR BETEILIGUNGS AG DEM5.	2,239	103,314	138,092
DUKE ENERGY CORP.	271,303	4,431,221	6,256,247
DUKE REALTY CORP.	44,203	505,080	647,132
DUN & BRADSTREET CORP.	23,555	1,725,351	1,676,409
DUNDEE CORPORATION.	2,190	45,810	48,722
DUNKIN' BRANDS GROUP INC.	13,504	438,117	463,727
DYDO DRINCO INC JPY50.	2,000	69,669	86,978
E SUN FINANCIAL HOLDING CO LTD.	133,000	61,966	68,091
E*TRADE FINANCIAL CORP.	47,364	613,502	380,807
E.ON AG NPV.	216,582	6,616,500	4,672,508
E1 CORPORATION KRW5000.	494	22,851	20,703
EADS EURO AERO DEF EUR 1.	66,979	2,105,763	2,374,892

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
EAGLE NICE INTL HL HKD0.01	14,000	5,591	3,122
EAST JAPAN RAILWAY CO Y50000	22,056	1,313,434	1,382,128
EAST WEST BANCORP INC	74,966	1,530,673	1,758,702
EASTMAN CHEMICAL CO	51,600	1,554,678	2,599,092
EATON CORP	64,070	1,931,156	2,539,094
EATON VANCE CORP	19,154	511,568	516,200
EBAY INC	211,130	4,456,719	8,869,571
ECHO ENTERTAINMENT GROUP LTD	28,139	121,194	123,452
ECHOSTAR CORP	6,496	115,570	171,624
ECOLAB INC	60,632	3,007,371	4,155,111
ECOPETROL SA	5,415	301,704	302,103
EDENRED	8,592	239,159	243,643
EDF EUR0.5	15,059	581,500	335,391
EDION CORP NPV	3,400	29,203	17,002
EDISON INTERNATIONAL	61,644	2,095,921	2,847,953
EDP ENERGIAS PORTUGAL	119,608	436,794	282,934
EDWARDS LIFESCIENCES CORP	18,994	757,774	1,962,080
EI DU PONT DE NEMOURS & CO	277,065	10,913,196	14,011,177
EISAI CO Y50	9,573	362,937	418,721
EL PASO ELEC CO COM NEW	18,750	355,838	621,750
ELAN CORP ORD EUR0.05	19,036	193,684	277,813
ELAN CORP PLC	9,180	108,447	133,936
ELBIT SYSTEMS ILS1	897	43,158	30,672
ELDORADO GOLD CORP	42,360	663,933	521,060
ELEC & ELTEK INTERNATIONAL CO	1,000	1,361	2,650
ELEC POWER DEV NPV	7,343	196,400	192,249
ELECTROLUX AB SER 'B' NPV	9,106	202,263	180,737
ELECTRONIC ARTS INC	52,659	918,067	650,339
ELEKTA SER B NPV	5,509	246,494	251,570
ELI LILLY & CO	190,976	6,883,801	8,194,780
ELISA CORPORATION	8,917	194,169	179,700
ELITEGROUP COMPUT TWD10	95,000	25,485	39,100
EMC CORP/MASSACHUSETTS	452,743	7,267,047	11,603,803
EMCOR GROUP INC COM	44,250	851,995	1,231,035
EMECO HOLDINGS LIMITED NPV	131,315	84,902	117,779
EMERSON ELECTRIC CO	181,119	7,782,406	8,436,523
EMMI AG CHF10 (REGD)	24	3,468	4,917
EMPEROR CAPITAL GROUP LTD HKD1	186,000	7,429	7,074
EMPEROR ENTERTAINMENT HOTEL	85,000	6,657	15,013
EMPIRE CO LTD	10,531	447,699	554,312
ENAGAS SA EUR1.50	11,215	233,923	204,520
ENBRIDGE INC	64,954	2,125,915	2,590,642
ENCANA CORPORATION	75,242	1,996,488	1,564,697
ENDO HEALTH SOLUTIONS INC	38,561	873,204	1,194,620
ENDURANCE SPECIALTY HLDGS LTD	7,212	251,451	276,364
ENEA AB SEK0.05	917	5,430	4,517
ENEL EUR1	822,492	4,630,388	2,653,298
ENEL GREEN POWER SPA EUR0.20	109,641	254,481	173,647
ENERGEN CORP	30,997	1,173,200	1,398,895
ENERGIZER HOLDINGS INC	60,174	4,168,329	4,528,094
ENERPLUS CORP	12,291	301,960	157,699
ENERSIS SA	47,121	971,335	881,163
ENGHOUSE SYSTEMS LTD	5,100	68,118	67,787
ENI EUR	326,277	7,665,061	6,947,957
ENQUEST PLC	70,472	137,158	119,043
ENSIGN ENERGY SERVICES INC	36,700	660,524	503,997
ENTERGY CORP	33,728	2,679,874	2,289,794

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
ENTERTAINMENT ONE LTD	2,350	7,349	5,732
ENVIVIO INC	18,750	168,750	120,188
EOG RESOURCES INC	52,955	4,519,735	4,771,775
EPISIL TECHNOLOGIES INC TWD10	2,029	1,077	689
EQT CORP	25,504	968,373	1,367,780
EQUIFAX INC	21,267	633,989	991,042
EQUINIX INC	10,365	1,028,794	1,820,612
EQUITY LIFESTYLE PROPERTIES IN	8,064	532,943	556,174
EQUITY RESIDENTIAL	58,542	2,228,572	3,650,679
EREGLI DEMIR CELIK TRY1	62,090	82,077	69,000
ERGYCAPITAL SPA NPV	262	402	56
ERICSSON (L.M.)	336,713	3,751,714	3,075,706
ERIE INDEMNITY CO	6,081	282,617	435,460
ERSTE GROUP BANK AG	8,137	283,580	154,326
ESPRINET SPA	1,109	4,559	4,498
ESSEX PROPERTY TRUST INC	7,611	800,211	1,171,485
ESSILOR INTERNATIONAL EURO.18	7,704	628,724	716,637
ESTEE LAUDER COS INC/THE	69,756	2,018,559	3,775,195
ESTERLINE TECHNOLOGIES CORP	12,750	454,746	794,963
ETHAN ALLEN INTERIORS INC	19,500	634,463	388,635
EULER HERMES SA	3,707	322,603	239,923
EURASIAN NATURAL RESOURCES	33,631	393,118	219,117
EURAZEO	914	2,880	1,756
EURAZEONCE NPV	1,079	62,140	41,463
EUROPACORP	629	3,235	1,772
EUTELSAT COMMUNICATIONS	5,003	183,739	154,060
EVERCORE PARTNERS INC	46,500	1,314,732	1,087,635
EVEREST RE GROUP INC COM	15,415	1,261,075	1,595,298
EVEREST TEXTILE TWD10	63,000	19,799	17,666
EVERGRANDE REAL ESTATE GROUP L	238,000	137,901	120,582
EVRAZ PLC	12,681	56,509	51,852
EXCO RESOURCES INC	20,543	277,578	155,921
EXCO TECHNOLOGIES LTD	3,200	14,832	15,193
EXELIS INC	49,837	557,691	491,393
EXELON CORP	162,338	7,530,102	6,107,156
EXOR SPA EUR1	2,811	73,520	60,323
EXPEDIA INC	26,211	541,197	1,259,963
EXPEDITORS INTERNATIONAL OF WA	37,934	1,393,401	1,469,943
EXPERIAN PLC ORD USD0.10	217,983	2,332,415	3,078,768
EXPRESS SCRIPTS HLDG CO	157,086	7,654,657	8,770,111
EXTENDICARE REIT	600	4,795	4,285
EXTRA SPACE STORAGE INC	21,058	609,576	644,375
EXXON MOBIL CORP	1,057,914	75,691,211	90,525,701
F5 NETWORKS INC	24,626	2,002,539	2,451,765
FABER GROUP BHD	1,100	444	540
FACEBOOK INC	86,886	2,845,036	2,703,892
FACTSET RESEARCH SYSTEMS INC	8,636	539,735	802,630
FAIRCHILD SEMICONDUCTOR INTERN	21,155	170,152	298,286
FAIRFAX FINANCIAL HOLDINGS LTD	748	297,960	295,796
FAIRFAX MEDIA LTD NPV	84,654	90,428	48,160
FAITH INC JPY50000	43	4,615	4,726
FALCO SD HOLDING CO LTD JPY50	600	6,914	7,219
FAMILY DOLLAR STORES INC	16,040	520,108	1,066,339
FAMILYMART Y50	18,075	674,376	826,842
FANUC CORP	13,382	1,968,860	2,171,913
FAR EASTONE TELECOM TWD10	100,000	189,260	216,497
FARO TECHNOLOGIES INC	20,250	851,738	852,120

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
FAST RETAILING CO LTD Y50	5,640	944,689	1,122,487
FASTENAL CO	113,527	3,940,954	4,576,273
FAURECIA	1,213	31,374	20,089
FEDERAL REALTY INVESTMENT TRUS	10,582	736,585	1,101,480
FEDERAL SIGNAL CORP	69,000	420,333	402,960
FEDERATED INVESTORS INC	15,210	338,905	332,339
FEDEX CORP	82,560	6,587,749	7,563,322
FEI COMPANY	20,250	489,446	968,760
FERREXPO PLC ORD GBP0	2,061	9,985	6,957
FERROVIAL SA EUR0.2	15,283	184,419	172,362
FERTILIZANTES HERINGER SA COM	5,600	41,743	34,597
FIAT INDUSTRIAL EUR1.57	51,648	595,575	507,310
FIAT INDUSTRIAL SPA	41,850	0	655
FIAT SPA EUR3.58	42,959	294,489	216,324
FIDELITY NATIONAL FINANCIAL IN	36,952	546,997	711,696
FIDELITY NATIONAL INFORMATION	83,715	2,716,164	2,853,007
FIDESSA GROUP ORD 10P	293	7,349	7,123
FIELDS CORP NPV	5	8,785	8,660
FIFTH THIRD BANCORP	219,748	2,486,430	2,944,623
FINMECCICA SPA EUR 4.40	100,696	1,140,675	406,367
FINNING INTERNATIONAL INC	6,487	170,868	150,681
FIRST CITIZENS BANCSHARES INC/	849	141,035	141,486
FIRST HORIZON NATIONAL CORP	41,911	447,135	362,530
FIRST MIDWEST BANCORP INC DEL	90,000	1,415,203	988,200
FIRST NIAGARA FINANCIAL GROUP	58,456	728,391	447,188
FIRST PACIFIC CO US$0.01	90,132	94,665	93,074
FIRST QUANTUM MINERALS LTD	104,253	1,897,352	1,840,751
FIRST REPUBLIC BANK/SAN FRANCI	16,909	552,506	568,142
FIRSTENERGY CORP	79,659	3,671,148	3,918,426
FIRSTSERVICE CORP/CANADA	1,250	36,491	34,963
FISCHER(GEORG) AG CHF10(REGD)	33	11,833	11,375
FISERV INC	28,103	1,330,211	2,029,599
FISHER & PAYKEL APPLIANCES	7,484	3,749	3,278
FLEETCOR TECHNOLOGIES INC	29,095	985,419	1,019,489
FLETCHER BUILDING NPV	25,783	161,393	121,645
FLIR SYSTEMS INC	117,682	2,551,898	2,294,799
FLOWERS FOODS INC	48,550	778,477	1,127,817
FLOWSERVE CORP	19,288	1,758,029	2,213,298
FLUOR CORP	83,028	4,632,153	4,096,602
FMC CORP	34,447	1,201,604	1,842,226
FMC TECHNOLOGIES INC	101,741	3,691,436	3,991,299
FONCIERE DES REGIO EUR2	932	80,284	66,991
FOOT LOCKER INC	27,005	341,713	825,813
FORBO HLDGS AG CHF0.1 (REGD)	21	11,826	12,003
FORD MOTOR CO	908,410	9,011,546	8,711,652
FORD OTOMOTIV SANAYI AS	20,314	168,320	184,193
FOREST CITY ENTERPRISES INC	23,552	247,302	343,859
FOREST LABORATORIES INC	57,235	1,637,293	2,002,653
FORHOUSE CORP TWD10	91,000	56,994	49,786
FORMFACTOR INC	29,329	473,616	189,759
FORMOSAN RUBBER GP TWD10	93,000	62,943	61,305
FORTESCUE METALS G NPV	98,222	531,172	493,344
FORTINET INC	22,940	585,102	532,667
FORTIS INC	11,921	372,507	377,585
FORTUM OYJ FIM20	27,839	747,866	528,876
FORTUNE BRANDS HOME & SECURITY	26,451	266,511	589,064
FORUM ENERGY TECHNOLOGIES INC	7,500	150,000	147,675

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
FOSSIL INC.	9,053	407,619	692,917
FOSTER WHEELER AG COM.	5,841	189,680	100,845
FOUNTAIN SET HLDGS ORD HK$0.20	38,000	6,400	4,213
FOXCONN INTERNATIONAL HLDGC LT	324,850	201,788	117,680
FRANCE TELECOM EUR4	261,725	5,276,791	3,445,974
FRANCO-NEVADA CORP.	27,547	1,129,147	1,244,067
FRANKLIN RESOURCES INC.	27,988	2,459,883	3,106,388
FRAPORT AG NPV	1,391	90,019	74,873
FRASER & NEAVE SGD0.2	58,987	306,406	325,946
FRASERS COMMERCIAL TRUST	15,000	10,055	11,841
FRED OLSEN ENERGY ASA SHS	76	3,150	2,713
FREDS INC CL A	31,500	480,606	481,635
FREEHOLD ROYALTIES LTD	2,100	43,001	37,985
FREEHOLD ROYALTIES LTD	1,300	26,569	23,515
FREEPORT-MCMORAN COPPER & GOLD	215,718	6,896,709	7,349,512
FREESCALE SEMICONDUCTOR LTD	8,336	132,266	85,444
FRESENIUS MEDICAL CARE AG & CO	16,167	952,223	1,145,449
FRESENIUS SE & CO KGAA	13,431	1,142,291	1,393,908
FRESH MARKET INC/THE	24,717	975,289	1,325,573
FRESNILLO PLC	6,792	172,506	155,213
FRONTIER COMMUNICATIONS CORP	190,572	1,514,554	729,891
FUBON GROUP CO LTD TWD10	1,295,739	966,994	1,292,054
FUGRO NV CVZ EURO0.05	5,611	374,745	339,868
FUJI ELECTRIC CO LTD	21,585	61,085	52,211
FUJI HEAVY LTD Y50	69,397	512,474	554,028
FUJI KIKO CO LTD JPY50	2,000	6,524	7,219
FUJI MACHINE MFG CO LTD	2,200	42,991	38,601
FUJI OIL CO Y50	43,200	617,794	563,620
FUJI SOFT INC JPY50	1,400	26,510	23,301
FUJI UNIVANCE CORP JPY50	800	3,535	2,968
FUJIFILM HOLDINGS CORP NPV	29,030	823,298	545,017
FUJIMORI KOGYO CO JPY50	500	6,141	9,350
FUJI-TEC Y50	1,000	5,291	6,354
FUJITSU KIDEN JPY50	1,600	11,590	9,766
FUJITSU NPV	233,557	1,200,292	1,109,388
FUKUDA DENSHI CO LTD	700	15,676	21,950
FUKUOKA FINANCIAL GROUP INC	155,924	656,796	605,796
FUKUSIMA INDS CORP JPY50	1,400	16,103	19,564
FUKUVI CHEM IND JPY50	2,000	10,070	9,625
FULTON FINANCIAL CORP	108,333	1,076,353	1,082,247
FURUKAWA ELECTRIC CO LTD	23,840	77,072	55,873
FURUNO ELECTRIC CO Y50	600	3,080	2,639
FURUSATO INDUSTRIES NPV	2,000	14,380	19,877
FUSION-IO INC	11,208	231,540	234,135
FUTABA INDUSTRIAL Y50	3,500	23,368	18,248
G & K SVCS INC CL A	12,750	442,272	397,673
G4S PLC ORD GBP0.25	53,442	234,474	233,945
GAJAH TUNGGAL TBK PT	654,500	118,777	158,530
GALAXY ENTERTAINMENT GROUP LTD	314,487	670,963	776,806
GALP ENERGIA SGPS EUR1	14,523	254,032	184,304
GAM HOLDING LTD	22,082	320,212	246,133
GAMECARD-JOYCO HOLDINGS INC	700	8,364	11,580
GAMES WORKSHOP GROUP ORD 5P	1,336	9,593	11,944
GAMESTOP CORP	64,173	1,588,269	1,178,216
GANNETT CO INC	80,000	1,018,429	1,178,400
GAP INC/THE	103,156	2,047,227	2,822,348
GARDNER DENVER INC	8,291	302,526	438,677

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
GARMIN LTD	19,263	746,549	737,580
GARTNER INC	15,462	442,005	665,639
GAS NAT SDG SA EUR1	21,740	375,369	278,788
GATX CORP	7,766	226,414	298,991
GAVAZZI (CARLO)HLD'B'CHF50(BR)	36	9,894	7,265
GAZPROM OAO-SPON ADR	259,394	3,118,381	2,446,085
GDF SUEZ EUR1	150,352	5,151,713	3,578,533
GEA GROUP AG NPV	41,301	1,127,415	1,099,101
GEBERIT CHF0.10 (REGD) (POST	3,315	651,464	653,894
GECINA EUR7.50	829	95,537	73,906
GEM DIAMOND ORD USD 0.01 (WI)	1,730	7,428	5,318
GEMALTO EUR 1	8,875	485,969	637,363
GENERAL CABLE CORP	8,249	206,053	213,979
GENERAL DYNAMICS CORP	63,202	4,066,790	4,168,804
GENERAL ELECTRIC CO	2,346,962	42,889,988	48,910,688
GENERAL GROWTH PROPERTIES INC	99,743	1,414,097	1,804,351
GENERAL MILLS INC	149,988	5,140,027	5,780,538
GENERAL MOTORS CO	126,883	3,760,197	2,502,133
GENESCO INC COM	15,000	465,534	902,250
GENPACT LTD	20,975	290,931	348,814
GEN-PROBE INC	7,532	338,232	619,130
GENTEX CORP	102,004	2,301,285	2,128,823
GENTING SINGAPORE PLC USD0.10	230,707	338,553	256,786
GENUINE PARTS CO	38,933	1,843,174	2,345,713
GENWORTH FINANCIAL INC	81,535	751,725	461,488
GENWORTH MI CANADA INC	25,900	516,827	468,484
GEO HOLDINGS CORPORATION	436	513,252	484,141
GEODESIC LTD INR2	72,051	132,823	47,617
GESCO AG NPV	163	13,790	12,415
GET SA EUR0.40 (POST	21,231	193,678	172,436
GETINGE AB SER'B'NPV	7,584	195,886	187,886
GIGA-BYTE TECHNOLOGY CO TWD10	146,000	132,366	138,989
GILDAN ACTIVEWEAR INC	18,072	400,284	497,248
GILDEMEISTER AG NPV	2,400	46,532	37,782
GILEAD SCIENCES INC	178,762	7,874,187	9,166,915
GIMV NPV	699	33,084	31,890
GIVAUDAN AG CHF10	318	316,393	312,288
GJENSIDIGE FORSIKRING ASA	7,574	92,168	88,106
GKN ORD GBP0.01	268,922	778,761	761,754
GLAXOSMITHKLINE ORD GBP0.25	694,836	14,456,572	15,769,631
GLENCORE INTL PLC ORD USD0.01	52,426	374,323	243,024
GLOBAL BIO-CHEM TE HKD0.10	22,000	5,027	3,148
GLOBAL BRANDS MANUFACTURE LTD	86,000	43,762	36,835
GLOBAL LOGISTIC PROPERTIES LTD	230,265	377,426	379,897
GLOBAL PAYMENTS INC	44,425	1,480,551	1,920,493
GLOBAL SOURCE LTD SHS	1,278	12,294	8,435
GLOBE TELECOM INC	2,960	77,182	78,329
GLORIOUS SUN ENTERPRISE	50,000	18,621	15,406
GN STORE NORD DKK4	1,387	16,532	16,775
GNC HOLDINGS INC	15,998	593,045	627,122
GOLAR LNG LIMITED SHS	12,937	457,218	487,725
GOLD PEAK INDS HKD0.50	1,117	147	105
GOLDCORP INC	52,017	2,462,149	1,955,772
GOLDEN AGRI RES USD0.025	379,804	212,293	200,875
GOLDEN STAR RESOURCES LTD	34,349	147,493	39,845
GOLDMAN SACHS GROUP INC/THE	114,207	15,032,713	10,947,883
GOODMAN FIELDER NPV	360,454	332,793	203,216

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
GOODMAN LTD	58,608	205,889	220,479
GOODRICH CORP	20,833	1,162,288	2,643,708
GOODYEAR TIRE & RUBBER CO/THE	59,193	626,497	699,069
GOOGLE INC	55,188	25,842,947	32,012,903
GP BATTERIES INTL SG$0.80	13,000	16,515	10,159
GPO SIMEC SA SER'B'NPV	52,600	149,032	163,294
GPT GROUP	141,967	428,555	478,772
GRACO INC	32,821	1,006,070	1,512,392
GRAFTECH INTERNATIONAL LTD	369,704	4,432,142	3,567,644
GRAMMER AG NPV	132	3,014	2,308
GRANGE RESOURCES NPV POST	54,847	30,522	29,235
GRANITE REAL ESTATE INC	2,454	85,327	83,215
GRASIM IND INR10 DEMAT	4,468	206,273	211,329
GREAT EAGLE HLDGS HK0.50	44,000	92,412	112,200
GREAT PLAINS ENERGY INC	22,628	413,232	484,465
GREAT WALL MOTOR COMPANY LTD	67,500	120,510	133,837
GREAT WEST LIFECO INC	10,798	269,819	233,765
GREE INC NPV	3,558	73,060	70,500
GREEN MOUNTAIN COFFEE ROASTERS	26,230	781,265	571,289
GREIF INC	5,210	242,820	213,610
GRIFOLS SA EUR0.5	14,030	265,401	355,917
GROUPE BRUXELLES L NPV	3,054	252,875	207,349
GROUPE PARTOUCHE EUR2	1,724	7,924	2,013
GROUPE STERIA EUR1	1,476	27,974	22,833
GROUPON INC	7,168	158,079	76,196
GRUMA SAB DE CV SER 'B' NPV	42,300	71,466	103,152
GRUPA LOTOS S A PLN1.00(CA)	3,793	66,600	31,710
GRUPO KUO SAB DE CV SER'B'NPV	800	1,030	1,519
GRUPO MEXICO SAB DE CV	218,300	654,411	643,718
GRUPO MODELO SAB DE CV MXP	15,600	109,735	137,062
GS YUASA CORP NPV	13,422	77,459	60,894
GT ADVANCED TECHNOLOGIES INC	72,800	767,994	384,384
GUBRE FABRIKALARI TRY1	13,879	111,741	97,453
GUESS? INC	78,243	1,852,634	2,376,240
GUIDE EXPLORATION LTD	13,735	52,013	21,961
GUJARAT ALKALIES INR10	313	702	686
GUJARAT NARMADA VA INR10	85,763	157,846	130,945
GUJARAT STATE FER INR10	40,687	164,566	306,856
GULLIVER INTERNATIONAL JPY50	350	11,462	11,181
GUNMA BANK Y50	14,346	74,763	67,604
GUOCOLEISURE LIMITED USD0.20	7,000	3,474	3,288
GWANGJU SHINSEGAE KRW5000	714	78,184	128,418
H&E EQUIPMENT SERVICES INC	45,000	604,171	676,350
H&R BLOCK INC	101,234	1,731,299	1,617,719
H&R REAL ESTATE INVESTMENT TR	3,180	73,495	76,424
H.I.S.CO JPY50	1,700	32,736	60,338
H20 RETAILING CORP Y50	12,000	102,305	119,865
HACHIJUNI BANK LTD/THE	15,355	84,913	79,479
HAEMONETICS CORP MASS COM	24,750	1,213,145	1,834,223
HAKUHODO DY HLDGS INC NPV	885	48,350	58,342
HALLA ENGINEERING & CONSTRUCT	2,800	50,660	24,569
HALLIBURTON CO	175,806	4,433,137	4,991,132
HAMAMATSU PHOTONICS NPV	2,707	97,165	91,127
HAMMERSON ORD 25P REITS	47,684	322,392	331,245
HAN WHA KSWN5000	21,631	817,333	531,639
HANA FINANCIAL HOLDINGS	38,890	1,226,133	1,229,160
HANESBRANDS INC	16,166	307,658	448,283

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
HANG FUNG GOLD TEC HKD0.10	42,635	7,434	3,573
HANG LUNG GROUP LTD	33,220	213,327	203,641
HANG LUNG PROPERTIES LTD	154,000	593,331	520,160
HANG SENG BANK HK$5	28,970	420,300	395,885
HANKUK PAPER MFG KRW5000	1,810	37,846	29,552
HANKYU HANSHIN HOLDINGS INC	42,885	207,344	216,064
HANNOVER RUECKVERSICHERUNG AG	2,287	126,554	136,090
HANOVER INSURANCE GROUP INC/TH	7,472	316,183	292,379
HANVIT I & B KRW5000	183	4,400	4,234
HANWELL HOLDINGS LTD	23,000	5,454	5,265
HANWHA SECS KRW5000	10,760	47,357	38,518
HANWHA TIMEWORLD CO LTD	350	6,374	5,699
HAPPINET CORP NPV	1,800	10,429	17,935
HARLEY-DAVIDSON INC	62,917	1,983,131	2,877,194
HARMAN INTERNATIONAL INDUSTRIES	34,192	2,118,593	1,354,003
HARRIS CORP	35,536	1,510,698	1,487,182
HARSCO CORP	25,897	703,512	527,781
HARTFORD FINANCIAL SERVICES GR	85,302	2,010,302	1,503,874
HARVEY NORMAN HLDGS NPV	20,124	51,587	40,225
HASBRO INC	19,138	629,089	648,204
HATTERAS FINANCIAL CORP	16,245	472,283	464,607
HAWAIIAN ELECTRIC INDUSTRIES I	16,010	356,433	456,605
HB FULLER CO	33,000	566,302	1,013,100
HCA HOLDINGS INC	37,458	1,088,883	1,139,847
HCC INSURANCE HOLDINGS INC	16,756	446,739	526,138
HCP INC	79,607	2,547,271	3,514,649
HEALTH CARE REIT INC	43,888	2,035,362	2,558,670
HEALTH MANAGEMENT ASSOCIATES I	42,418	215,476	332,981
HEALTH NET INC	13,809	245,533	335,144
HEALTHCARE SERVICES GROUP INC	31,499	404,942	610,451
HEIDELBERGCEMENT AG	26,675	1,560,304	1,278,417
HEIDRICK & STRUGGLES INTERNATI	9,840	267,661	172,200
HEINEKEN HOLDING EUR1.6	12,065	508,547	540,788
HEINEKEN NV EUR1.60	18,384	948,956	959,922
HELIX ENERGY SOLUTIONS GROUP I	21,000	289,449	344,610
HELMERICH & PAYNE INC	19,207	672,900	835,120
HENDERSON LAND DEVELOPMENT CO	73,909	479,913	406,379
HENKEL AG & CO KGAA NPV(BR)	6,444	335,370	358,022
HENNES & MAURITZ AB	60,720	2,046,114	2,176,363
HENRY SCHEIN INC	17,975	907,248	1,410,858
HERALD HLDGS USD0.01	45,000	6,894	5,163
HERBALIFE LTD USD COM SHS	42,589	1,343,201	2,058,326
HERSHEY CO/THE	25,458	1,061,706	1,833,740
HERTZ GLOBAL HOLDINGS INC	45,248	429,625	579,174
HESS CORP	74,506	4,313,429	3,237,286
HEWLETT-PACKARD CO	482,811	19,295,544	9,709,329
HEXAGON AB	19,635	385,654	336,239
HHGREGG INC	48,750	971,145	551,363
HIAP SENG ENGINEER SGD0.1	10,179	5,084	2,250
HIGASHI NIHON HOUSE CO Y50	2,000	4,394	10,402
HIGH FASHION INTERNATIONAL	16,000	5,948	5,466
HIGH RIVER GOLD MINES LTD	6,000	5,181	6,768
HIGHLAND GOLD MINI ORD	3,865	11,085	6,411
HILL-ROM HOLDINGS INC	10,294	240,775	317,570
HILLSHIRE BRANDS CO	36,142	876,600	1,047,757
HIMAX TECHNOLOGIES INC	40,880	61,082	76,650
HINDUSTAN LEVER INR1 DEMAT	4,189	28,587	34,099

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
HINO MOTORS Y50	28,659	183,355	205,451
HIROSE ELECTRONICS	3,856	393,047	378,883
HISAMITSU PHARM CO NPV	2,329	96,505	114,421
HITACHI CHEMICAL Y50	3,983	70,385	62,099
HITACHI CONSTRUCTION MACHINERY	4,083	89,399	75,939
HITACHI HIGH TECHNOLOGIES CORP	2,331	48,722	57,026
HITACHI METALS Y50	77,684	942,024	918,110
HITACHI NPV	1,084,405	5,666,992	6,618,690
HITACHI TRNSPT SYS Y50	17,000	279,635	313,410
HIWIN TECHNOLOGIES CORP TWD10	13,000	134,463	131,370
HJ HEINZ CO	63,316	2,721,017	3,443,124
HKR INTERNATIONAL HK$0.25	7,200	3,876	2,645
HKT TRUST / HKT LTD	371,217	223,219	290,490
HO BEE INVESTMENT SGD0.05	27,000	29,936	24,830
HO TUNG CHEMICAL C TWD10	1,517	410	838
HOCHTIEF AG NPV	1,164	87,706	56,354
HOCK LIAN SENG HOLDINGS LTD	19,000	4,408	3,675
HOGG ROBINSON GROUP PLC	7,220	3,951	7,163
HOKKAIDO COCA-COLA BOTTLING CO	3,000	14,686	15,002
HOKKAIDO ELE POWER CO INC Y500	11,452	185,335	147,689
HOKKAN HOLDINGS LIMITED Y50	4,000	8,299	12,332
HOKURIKU ELEC PWR CO INC Y500	10,552	205,638	163,722
HOKURIKU GAS CO Y50	12,000	32,227	31,583
HOLCIM CHF2 (REGD)	24,949	1,740,888	1,379,905
HOLD-KEY ELECTRIC TWD10	10,300	6,825	3,464
HOLLYFRONTIER CORP	39,256	679,637	1,390,840
HOLMEN AB SEK50 SER'B'	1,990	64,165	54,144
HOLOGIC INC	121,567	1,981,033	2,193,069
HOME CAPITAL GROUP INC	9,600	313,990	425,453
HOME DEPOT INC	360,384	11,472,123	19,096,748
HOME PROPERTIES INC	8,985	529,165	551,320
HOME RETAIL GROUP ORD GBP0	233,218	823,610	309,642
HOMEAWAY INC	5,352	130,948	116,352
HON HAI PRECISION INDUSTRY CO	176,000	635,858	526,498
HON HAI PRECISION-GDR REG S	176,540	1,089,464	1,016,870
HON KWOK LAND INV HKD1	4,000	1,029	1,377
HONDA MOTOR CO NPV	136,457	4,650,959	4,701,345
H-ONE CO LTD	300	1,278	3,207
HONEYWELL INTERNATIONAL INC	180,330	7,533,603	10,069,627
HONG KONG & CHINA GAS CO LTD	326,793	660,572	691,768
HONG KONG EXCHANGES & CLEARING	38,862	774,606	551,103
HONG KONG FERRY (HLDGS) CO LTD	9,000	8,353	7,414
HONG LEONG ASIA SGD0.20	11,000	21,211	14,024
HONG LEONG FIN MYR1	27,300	65,822	105,228
HONG LEONG INDUSTRIES BERHAD	3,599	4,904	4,454
HOPEWELL HOLDINGS HKD2.50	21,465	60,836	61,156
HORIZON NORTH LOGISTICS INC	2,349	14,240	13,387
HORMEL FOODS CORP	28,671	594,803	872,172
HORNBECK OFFSHORE SERVICES INC	24,000	503,902	930,720
HOSPIRA INC	27,355	1,114,100	956,878
HOSPITALITY PROPERTIES TRUST	20,518	379,264	508,231
HOST HOTELS & RESORTS INC	141,049	1,646,670	2,231,395
HOTEL SHILLA CO KSWN5000	1,742	81,705	84,564
HOUSING DEVELOPMENT &	28,051	41,851	43,683
HOWARD HUGHES CORP/THE	4,530	181,253	279,229
HOYA PENTAX HD CORPORATION	98,786	2,305,923	2,162,917
HSBC HLDGS ORD USD0.50 (UK)	2,061,143	20,292,810	18,139,239

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
HSBC HLDGS USD0.50 HONGKONG	17,200	141,577	152,002
HUBBELL INC	12,615	612,368	983,213
HUDSON CITY BANCORP INC	87,558	1,192,424	557,744
HUGO BOSS AG	3,876	337,250	382,882
HUHTAMAKI OYJ	408	5,946	6,063
HULIC CO LTD	9,124	50,464	49,971
HUMAN GENOME SCIENCES INC	32,998	773,653	433,264
HUMANA INC	61,658	3,452,990	4,774,796
HUNTINGTON BANCSHARES INC/OH	263,034	1,445,138	1,683,418
HUNTINGTON INGALLS INDUSTRIES	8,191	233,275	329,606
HUNTSMAN CORP	82,178	788,739	1,063,383
HUSKY ENERGY INC	21,214	565,880	529,596
HUSQVARNA AB SER B NPV	15,252	100,279	71,925
HUSTEEL CO KRW5000	1,030	15,299	21,178
HUTCHISON PORT HOLDINGS TRUST	197,823	164,823	140,454
HUTCHISON WHAMPOA HK$0.25	184,716	1,697,750	1,583,583
HWA SUNG INDUSTRIAL CO KRW5000	170	831	479
HYATT HOTELS CORP	7,488	252,516	278,254
HYDER CONSULTING ORD GBP0.10	1,201	7,074	7,723
HYOSUNG T&CKSWN5000	4	37	191
HYSAN DEVELOPMENT HK$5	24,085	98,839	90,976
HYUNDAI MOTOR IB SECURITIES CO	4,860	63,571	55,587
HYUNDAI MTR CO	11,574	1,124,420	2,349,462
IAC/INTERACTIVECORP	12,255	272,874	558,828
IAMGOLD CORP	23,509	410,936	277,648
IBA ION BEAM APPLICATIONS NPV	2,242	17,091	11,893
IBERDROLA SA EUR0.75 (POST	243,320	1,860,356	1,148,372
IBIDEN CO Y50	7,771	201,911	138,785
I-CABLE COMMUNICATIONS LTD	52,000	6,584	2,480
ICADE NPV (POST MERGER)	889	91,291	67,240
ICAP ORD GBP0.10	69,404	495,423	367,391
ICHIKOH INDUSTRIES Y50	2,000	3,403	3,559
ID HOME CO LTD	100	2,533	2,477
IDEMITSU KOSAN CO LTD NPV	1,401	129,131	124,666
IDEX CORP	49,537	1,314,317	1,930,952
IDEXX LABORATORIES INC	36,145	1,294,628	3,474,619
IGM FINANCIAL INC	3,890	179,965	152,784
IHI CORP Y50	51,119	117,424	108,273
IHS INC	17,963	1,229,332	1,935,154
IIDA HOME MAX JPY50	7,200	59,267	64,971
ILIAD NPV	6,679	788,089	968,381
ILLINOIS TOOL WORKS INC	91,212	3,807,924	4,824,203
ILLUMINA INC	20,474	723,689	826,945
ILSHIN SPINNING KRW5000	104	10,803	6,556
ILUKA RESOURCES LIMITED	24,722	364,607	286,863
IMAGINATION TECHNOLOGIES GROUP	20,491	130,838	149,961
IMAX CORP	4,832	98,305	116,113
IMERYS EUR2	7,335	339,315	373,177
IMI CO LTD NPV	200	3,961	3,735
IMI ORD GBP0.25	12,157	164,988	158,547
IMMOEAST AG NPV(EXCHANGE RATE	7,528	1	1
IMMOFINANZ AG NPV	36,112	135,160	114,799
IMMOFINANZ AG NPV	8,085	1	1
IMPERIAL HOLDING ZAR0.04	65,438	991,767	1,376,210
IMPERIAL OIL LTD	18,631	835,552	778,355
IMPERIAL TOBACCO GROUP ORD 10P	193,320	6,329,996	7,443,873
IMPLENIA AG CHF4.85	90	2,777	2,834

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
INABATA & CO Y50	4,600	21,136	28,768
INCITEC PIVOT NPV	97,460	358,514	284,719
INCYTE CORP LTD	19,483	451,237	442,264
INDESIT COMPANY EUR0.90	2,038	21,152	8,525
INDIAN BANK INR10	55,875	236,793	176,176
INDOFOOD AGRI RESOURCES LTD	6,000	9,929	6,797
INDOSAT IDR100	13,800	7,645	6,355
INDUS-HLDG AG DEM5	115	3,697	3,163
INDUSTRIA DE DISENO TEXTIL SA	25,940	2,082,691	2,683,899
INDUSTRIAL & COMMERCIAL BANK O	1,341,000	889,203	741,653
INDUSTRIAL ALLIANCE INS & FINL	3,427	117,155	82,259
INDUSTRIAS CH SAB DE CV SER B	61,300	251,028	272,670
INDUSTRIVARDEN AB SER C NPV	4,457	70,563	57,340
INES CORP Y50	3,600	14,435	23,958
INFINEON TECHNOLOGIES ORD NPV	41,163	380,718	278,533
INFOCOM CORP	25	20,433	27,322
INFORMA PLC GBP0.10	60,627	419,724	361,439
INFORMATICA CORP	17,942	562,566	760,023
INFORMATION SERVICES INTL	2,100	12,034	17,318
ING GROEP N.V. CVA EUR0.24	409,617	3,852,382	2,737,396
INGENICO EUR1	2,661	131,048	129,404
INGERSOLL-RAND PUBLIC LIMITED	80,667	3,074,862	3,402,534
INGRAM MICRO INC	25,278	387,917	441,607
INGREDION INC	66,928	2,239,124	3,314,275
INMARSAT ORD EUR0.000667	28,256	259,541	217,824
INMET MINING CORP	1,962	121,019	80,312
INNOTECH CORP Y50	900	6,055	4,444
INNOTEK LTD SGD0.1	8,000	3,799	2,463
INNVEST REIT&INNVEST OPERATION	8,913	46,271	41,092
INOTERA MEMORIES I TWD10	4,000	948	920
INPEX CORPORATION	399	2,598,427	2,222,779
INSURANCE AUSTRALIA GROUP PLC	78,769	277,694	280,983
INTACT FINANCIAL CORP	11,697	662,665	727,326
INTACT FINANCIAL CORPORATION	1,200	58,985	74,617
INTEGRATED RESEARC NPV	7,778	5,427	5,302
INTEGRYS ENERGY GROUP INC	14,904	652,842	847,590
INTEL CORP	1,341,445	27,144,091	35,749,509
INTERACTIVE BROKERS GROUP INC	6,600	106,115	97,152
INTERCELL AG NPV (BR)	110,000	330,183	270,815
INTERCONTINENTAL HOTELS GROUP	102,067	2,056,485	2,457,335
INTERCONTINENTALEXCHANGE INC	12,048	1,159,841	1,638,287
INTERMEDIATE CAP GROUP ORD 20P	14,859	62,129	62,972
INTERNATIONAL BUSINESS MACHINE	270,830	32,529,626	52,968,931
INTERNATIONAL CONSOLIDATED AIR	35,149	108,897	88,052
INTERNATIONAL FLAVORS & FRAGRA	41,122	2,031,568	2,253,486
INTERNATIONAL GAME TECHNOLOGY	48,951	722,811	770,978
INTERNATIONAL PAPER CO	94,545	1,916,960	2,733,296
INTERNATIONAL PERSONAL FINANCE	2,499	10,461	9,372
INTERNATIONAL POWER ORD PLC	95,774	513,140	627,155
INTERPUBLIC GROUP OF COS INC/T	876,588	8,648,194	9,510,980
INTERSERVE PLC	10,525	39,664	51,505
INTERTAPE POLYMER GROUP INC	4,315	17,656	33,010
INTERTEK GROUP PLC ORD GBP0.01	21,618	626,459	905,988
INTESA SANPAOLO EUR0.52	381,738	854,490	541,609
INTESA SANPAOLO EUR0.52	35,332	71,871	40,153
INTREPID POTASH INC	8,927	227,810	203,179
INTRUM JUSTITIA NV ORD NPV	1,081	16,106	15,740

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
INTUIT INC.	54,254	1,893,444	3,219,975
INTUITIVE SURGICAL INC.	9,472	2,917,946	5,245,499
INVENSYS ORD GBP0.10.	143,545	567,349	501,394
INVENTEC CORP TWD10.	1,073,785	547,277	346,011
INVESCO LTD SHS.	100,433	1,860,655	2,269,786
INVESTEC ORD GBP0.0002.	20,391	135,703	118,974
INVESTOR AB SEK 6.25 'B'.	17,256	370,438	329,250
INZI CO KRW500.	680	4,549	3,788
IPG PHOTONICS CORP.	24,786	1,069,768	1,080,422
IRB INFRASTRUCTURE DEVELOPER.	12,997	50,396	29,609
IRISH BANK RESOLUTION CORP LTD.	185,857	2,308,790	0
IRISH BANK RESOLUTION CORP LTD.	62,800	277,683	0
IROC ENERGY SERVICES CORP.	2,500	5,585	5,886
IRON MOUNTAIN INC.	26,439	637,084	871,429
IRONWOOD PHARMACEUTICALS INC.	119,590	1,516,484	1,647,950
IS YATIRIM MENKUL DEGERLER.	51,043	44,254	44,307
ISETAN MITSUKOSHI HOLDINGS LTD.	123,425	1,239,335	1,302,467
ISHARES MSCI EAFE INDEX FUND.	872	55,588	43,565
ISHARES RUSSELL 2000 INDEX FUN.	723,996	56,584,525	57,666,281
ISHARES S&P GLOBAL ENERGY SECT.	2,244	84,234	81,390
ISHARES S&P GLOBAL TELECOMMUNI.	1,298	66,812	74,739
ISHARES S&P GLOBAL UTILITIES S.	1,650	68,430	69,366
ISHARES S&P SMALLCAP 600 INDEX.	136,127	9,736,907	9,974,025
ISRAEL CHEMICALS LTD.	80,724	1,030,337	867,745
ISRAEL CORP ORD SHK1.	80	76,115	44,063
ISRAEL DISCOUNT BANK ILS0.1.	5,474	10,642	5,576
ISUZU MOTORS LTD Y50.	45,198	198,136	239,613
IT HOLDINGS CORP.	1,900	21,601	22,574
ITC HOLDINGS CORP.	10,606	559,877	730,859
ITOCHU CORP Y50.	238,364	2,087,050	2,485,510
ITOCHU FUEL CORP Y50.	4,400	31,438	24,815
ITOCHU TECHNO SOLUTIONS CORP.	939	35,540	45,249
ITRON INC.	6,618	389,713	272,926
ITT CORP.	21,372	404,023	376,147
ITT EDUCATIONAL SERVICES INC.	4,123	309,225	250,472
ITV ORD GBP0.10.	139,982	163,896	168,179
IVANHOE MINES LTD.	29,416	406,466	289,702
IVANHOE MINES LTD.	29,416	0	26,546
IWATSU ELECTRIC CO LTD JPY50.	5,000	5,090	4,512
IYO BANK LTD/THE.	9,678	79,062	77,021
J FRONT RETAILING CO LTD NPV.	18,306	80,293	91,541
J TRUST CO LTD.	2,800	9,280	23,792
J&J SNACK FOODS CORP.	7,500	290,979	443,250
J.K. LAKSHMI CEMENT LIMITED.	876	1,139	1,062
JABIL CIRCUIT INC.	75,374	1,369,872	1,532,353
JACCS CO LTD.	6,000	18,328	19,025
JACK HENRY & ASSOCIATES INC.	17,507	580,432	604,342
JACK IN THE BOX INC COM.	43,500	884,278	1,212,780
JACOBS ENGINEERING GROUP INC.	27,123	1,263,098	1,026,877
JAMES HARDIE INDUSTRIES - CDI.	27,240	192,220	222,262
JAMMU & KASHMIR BA INR10.	7,064	124,338	125,035
JANUS CAPITAL GROUP INC.	31,254	335,785	244,406
JAPAN BUSINESS COMPUTER CO Y50.	1,200	8,083	8,272
JAPAN KENZAI CO JPY50.	2,200	10,509	9,816
JAPAN PETROLEUM EX NPV.	1,754	75,725	66,388
JAPAN PRIME REALTY INVEST CORP.	25	66,170	70,247
JAPAN REAL ESTATE INVST CO JPY.	19	173,829	174,069

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
JAPAN RETAIL FUND JAPAN RETAIL	69	102,784	109,393
JAPAN STEEL WORKS Y50	12,355	84,749	67,667
JAPAN TOBACCO INC Y50000	215,330	4,534,194	6,371,652
JARDEN CORP	13,198	302,839	554,580
JARDINE CYCLE & CARRIAGE LTD	4,162	135,129	152,149
JARDINE MATHESON HLDGS ORD	2,618	117,442	126,711
JASTRZEBSKA SPOLKA WEGLOWA SA	5,155	152,931	154,466
JB HUNT TRANSPORT SERVICES INC	20,088	746,970	1,197,245
JBF INDUSTRIES INR10	643	1,248	1,516
JC DECAUX SA NPV	2,520	72,680	55,613
JC PENNEY CO INC	26,432	681,551	616,130
JDA SOFTWARE GROUP INC	37,500	761,033	1,113,375
JDS UNIPHASE CORP	38,440	295,631	422,840
JEFFERIES GROUP INC	23,470	447,655	304,875
JENOPTIK AG NPV EURO	418	3,212	2,652
JEON BUK BANK KRW5000	3,730	16,827	15,209
JERONIMO MARTINS EUR1	8,335	138,462	140,946
JFE HOLDINGS INC NPV	17,457	397,620	288,361
JFE SHOJI TRADE CORP	33,000	164,301	145,169
JG SUMMIT HLDGS INC ORD SER B	9,400	4,192	7,786
JGC CORP Y50	37,556	827,111	1,080,223
JIANGLING MOTORS 'B'CNY1	13,700	22,488	32,215
JIDOSHA BUHIN KOG JPY50	3,000	16,226	15,265
JINDAL POLY FILMS INR10	25,779	103,057	79,689
JK PAPER LTD	52,767	41,476	32,321
JK TYRE & INDUSTRIES LTD INR10	12,480	50,304	20,955
JKX OIL & GAS ORD 10P	3,555	16,967	5,590
JM SMUCKER CO/THE	20,331	1,090,419	1,535,397
JMS CO LTD JPY50	3,000	8,383	9,625
JOHN WILEY & SONS INC	7,797	291,041	381,975
JOHNSON & JOHNSON	636,872	39,243,917	43,027,072
JOHNSON CONTROLS INC	157,931	4,363,592	4,376,268
JOHNSON MATTHEY ORD GBP1	13,583	446,807	470,398
JOHNSON SVC GROUP ORD 10P	19,947	9,911	8,291
JOHNSTON PRESS ORD GBP0.10	30,902	20,202	2,363
JONES GROUP INC/THE	29,800	559,553	284,888
JONES LANG LASALLE INC	22,250	1,226,364	1,565,733
JOY GLOBAL INC	28,085	1,511,123	1,593,262
JOYO BANK Y50	24,207	98,513	109,825
JPMORGAN CHASE & CO	910,615	34,643,063	32,536,274
JSR CORP JPY50	53,558	1,011,298	921,608
JTEKT CORP	32,980	341,787	337,281
JULIUS BAER GRUPPE AG	28,191	1,085,577	1,020,416
JUNIPER NETWORKS INC	197,424	4,399,181	3,219,985
JUPITER TELECOMUNICATIONS NPV	404	421,122	412,658
JUSTSYSTEM JPY50	3,700	8,234	9,460
JVC KENWOOD CORP NPV	5,100	17,640	17,577
JX HOLDINGS INC	311,698	1,736,645	1,593,844
K + S AG SHS	6,529	411,847	298,283
K.R.S. CORP JPY50	300	3,224	3,305
K1 VENTURES SGD0.10	9,000	927	945
KABEL DEUTSCHLAND HOLDING AG	14,410	822,934	898,349
KAJIMA CORP Y50	32,059	90,188	93,618
KAKAKU.COM INC	4,000	106,994	135,405
KAMEI Y50	3,000	14,296	31,057
KAMIGUMI CO Y50	17,382	138,763	137,897
KANAMOTO CO Y50	2,000	14,125	22,459

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
KANEKA CORP NPV	10,299	64,276	56,665
KANEMATSU CORP Y50	75,000	102,301	83,657
KANSAI ELEC POWER NPV	66,069	1,292,847	790,774
KANSAI PAINT CO Y50	8,460	74,807	90,230
KANSAS CITY SOUTHERN	68,955	2,865,763	4,796,510
KANTONE HLDGS HKD0.10	30,000	687	244
KAO CORP	102,257	2,526,240	2,811,779
KAR AUCTION SERVICES INC	4,797	71,129	82,460
KARNATAKA BANK INR10	15,460	28,341	25,917
KASAI KOGYO CO LTD JPY50	2,000	6,759	11,631
KASIKORNBANK PCL	43,700	102,462	227,031
KATO SANGYO CO Y50	600	8,169	12,039
KAWASAKI HEAVY INDUSTRIES Y50	54,112	191,789	146,487
KAWASAKI KINKAI JPY50	2,000	7,876	5,164
KAWASAKI KISEN KAISHA Y50	27,544	74,120	53,852
KAWASUMI LABORATORIES INC Y50	1,000	6,035	6,016
KAZAKHMYS ORD GBP0.20	32,417	552,981	366,843
KBC GROUPE NPV	40,984	1,251,634	866,759
KBR INC	59,911	1,320,803	1,480,401
K-BRO LINEN INC	192	4,256	4,520
KDDI CORP Y5000	454	2,904,069	2,918,937
KECK SENG INVESTMENTS (HONG	4,000	1,687	1,655
KEIKYU CORP	17,890	136,653	162,555
KEIO CORP Y50	22,136	134,422	160,076
KEISEI ELECTRIC RAILWAY CO Y50	10,179	64,884	85,729
KEIYU CO LTD JPY50	2,100	11,059	12,817
KELLER GROUP ORD 10P	832	4,668	4,717
KELLOGG CO	66,999	3,275,895	3,305,061
KEMPER CORPORATION	8,159	178,437	250,889
KENNAMETAL INC	13,272	325,637	439,967
KEPPEL CORP NPV	109,565	740,940	889,113
KEPPEL LD STK SG$0.50	28,080	82,731	71,375
KERRY GROUP 'A' ORD EUR0.125	5,648	230,773	247,999
KERRY PROPERTIES LTD ORD HKD1	49,741	217,421	211,934
KESKO OYJ EUR2 SER'B'	2,404	92,465	62,816
KEYCORP	216,175	1,662,700	1,673,195
KEYENCE CORP NPV	8,796	1,800,380	2,162,897
KGHM POLSKA MIEDZ PLN 10 BR	30,235	1,186,202	1,313,659
KIA MOTORS CORP	28,551	771,249	1,862,104
KIAN JOO CAN FACTORY BERHAD	48,400	27,676	33,074
KIKKOMAN SHOYU CO Y50	5,991	61,560	73,883
KILROY REALTY CORP	11,356	528,985	549,744
KIM LOONG RESOURCE MYR1	7,800	6,707	6,141
KIMBERLY-CLARK CORP	93,167	5,605,263	7,804,600
KIMCO REALTY CORP	78,091	1,169,146	1,486,072
KINDEN CORPORATION Y50	4,941	40,657	32,201
KINDER MORGAN INC/DELAWARE	138,985	4,383,015	4,478,097
KINDER MORGAN MANAGEMENT LLC	2,241	118,736	164,534
KING YUAN ELECTRONICS CO TWD10	555,000	221,245	260,925
KINGBOARD CHEM HLDG HK$0.10	171,500	406,102	329,874
KINGBOARD COPPER USD0.10	1,521	265	198
KINGFISHER ORD GBP0.157142857	89,749	384,139	404,564
KINGMAKER FOOTWEAR HLDGS ORD	4,000	819	619
KINGSGATE CONSD NL NPV	7,359	61,567	36,585
KINGSROSE MINING LTD	2,878	4,065	3,393
KINKI NIPPON TOURIST Y50	3,000	3,560	4,136
KINKI SHARYO CO JPY50	1,000	4,089	3,584

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
KINNEVIK INVESTMENT AB SEK0.1	7,794	171,482	156,390
KINROSS GOLD CORP	72,326	1,073,871	589,562
KINROSS GOLD CORPORATION	712	2,781	279
KINTETSU CORP Y50	61,160	203,952	243,751
KIRBY CORP	38,727	1,391,019	1,823,267
KIRIN HOLDINGSCO LTD Y50	176,842	2,321,387	2,074,497
KISCO CORP KRW5000	740	21,917	14,214
KISWIRE LTD KRW1000	3,096	85,108	88,121
KLA-TENCOR CORP	40,340	1,215,981	1,986,745
KLEPIERRE EUR1.4	8,646	311,667	284,180
KNIGHT TRANSN INC COM	63,000	963,155	1,007,370
KOBAYASHI PHARMACEUTICALS	1,600	63,461	88,933
KOBE STEEL	94,838	186,677	112,917
KOBELCO ECO-SOLUTIONS CO LTD	1,000	3,009	3,948
KOC HLDG TRY1	28,010	90,333	106,855
KOHL'S CORP	93,335	4,448,573	4,245,809
KOITO MANUFACTURING CO Y50	3,864	55,934	53,657
KOLON CORP	5,600	127,187	119,055
KOMATSU SEIREN CO Y50	1,000	4,075	4,612
KOMATSU Y50	66,339	1,725,119	1,561,407
KOMERCNI BANKA ORD CZK500	2,020	416,730	351,402
KONAKA CO LTD JPY50	1,400	15,124	15,616
KONAMI CO JPY50	7,581	180,478	170,261
KONE CORPORATION NPV ORD B	5,896	340,020	356,383
KONICA MINOLTA HLDGS INC Y50	81,336	699,867	635,071
KONINKLIJKE AHOLD NV EUR0.30	75,414	995,450	935,412
KONINKLIJKE DSM NV EUR1.5	24,453	1,153,763	1,204,045
KONINKLIJKE KPN NV EUR0.24	214,109	3,053,899	2,053,079
KONINKLIJKE PHILIPS ELECTRONIC	148,477	4,056,025	2,933,773
KONINKLIJKE VOPAK NV EUR0.5	5,478	286,918	351,416
KONTRON AG NPV	2,925	21,240	18,040
KO-ONE ENERGY SERVICE	470	12,378	11,326
KOREA EXCHANGE BANK	19,320	154,876	137,476
KOREA FLANGE IND CO KRW5000	2,200	40,524	23,914
KOREA INVESTMENT HLDGS CO LTD	130	4,716	4,313
KOREA IRON & STEEL KRW5000	218	13,395	6,481
KORN/FERRY INTERNATIONAL	32,250	495,777	462,788
KOSMOS ENERGY LTD	11,724	162,104	129,550
KP CHEMICAL CORP	16,430	245,052	190,071
KPX HOLDINGS CORP	106	5,200	3,938
KRAFT FOODS INC	388,923	11,712,091	15,020,206
KRATOS DEFENSE & SECURITY SOLU	257,459	4,781,755	1,503,561
KREA REAL ESTATE INVESTMENT	41,513	38,048	49,293
KROGER CO/THE	103,097	2,436,651	2,390,819
KRONOS WORLDWIDE INC	3,380	93,939	53,370
KRUNGTHAI BANK PUBLIC CO LTD	1,365,700	286,914	692,310
KUBOTA CORPORATION Y50	150,943	1,383,022	1,380,980
KUEHNE & NAGEL AG CHF1(REGD)	3,533	422,524	374,016
KUMAGAI-GUMI	6,000	3,660	6,166
KUMBA IRON ORE LTD NPV	5,991	395,201	401,852
KUMPULAN FIMA BHD	63,000	32,770	36,901
KURARAY CO Y50	13,004	167,884	167,378
KURITA WATER INDUSTRIES NPV	13,516	366,173	311,178
KVAERNER ASA	1,471	4,297	3,291
KYOCERA CORP Y50	16,938	1,600,238	1,449,888
KYORIN HOLDINGS INC	43,000	653,471	904,299
KYOWA EXECO CORP Y50	64,900	522,734	658,842

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
KYOWA HAKKO KIRIN CO LTD	9,682	96,239	99,138
KYOWA LEATHER JPY50	1,300	5,543	4,432
KYUNG DONG CITY GAS CO KRW5000	1,500	63,810	80,281
KYUSHU ELECTRIC POWER CO INC	26,727	448,814	316,544
L G CORP KRW5000	2,926	149,940	140,507
L-3 COMMUNICATIONS HOLDINGS IN	29,039	2,225,604	2,149,176
LA MANCHA RESOURCES INC	1,400	3,116	3,433
LABORATORY CORP OF AMERICA HOL	22,982	1,747,641	2,128,363
LAFARGE SA EUR4.00	7,069	384,097	315,373
LAGARDERE S.C.A. EUR6.1(REG)	4,468	155,592	124,686
LAI SUN DEVELOPMENT CO	252,000	3,076	3,671
LAM RESEARCH CORP	65,881	2,229,135	2,486,349
LAMAR ADVERTISING CO	17,166	413,177	490,948
LAND SECS GP ORD GBP0.10 REITS	51,653	585,268	598,297
LANDSTAR SYSTEM INC	51,800	1,909,198	2,679,096
LANXESS AG NPV	24,499	1,523,213	1,545,817
LAREDO PETROLEUM HOLDINGS INC	3,417	79,695	71,074
LAS VEGAS SANDS CORP	100,776	3,039,829	4,382,748
LASALLE HOTEL PROPERTIES	39,750	812,423	1,158,315
LAURENTIAN BANK OF CANADA	8,400	285,982	383,065
LAVENDON GROUP ORD 1P	5,690	11,033	9,783
LAWSON INC NPV	21,585	1,193,136	1,509,516
LAZARD LTD SHS -A-	18,937	599,496	492,173
LDC EUR0.80	152	17,303	16,118
LEAR CORP	16,528	617,712	623,601
LEGAL & GENERAL GROUP ORD 2.5P	790,355	1,360,297	1,578,052
LEGG MASON INC	23,397	614,999	616,979
LEGGETT & PLATT INC	23,252	420,026	491,315
LEGRAND SA EUR4	74,614	2,393,868	2,533,401
LEIFHEIT AG NPV	392	10,568	11,666
LEIGHTON HOLDINGS LTD ORD	5,747	134,305	95,846
LEND LEASE GROUP NPV	20,575	172,720	151,851
LENDER PROCESSING SERVICES INC	37,337	976,034	943,879
LENNAR CORP	26,855	360,449	830,088
LENNOX INTERNATIONAL INC	25,688	702,545	1,197,831
LENOVO GROUP LTD HKD0.025	342,000	296,027	288,349
LEONI AG NPV	1,502	78,325	57,231
LEOPALACE 21 CORP	5,200	10,578	17,270
LEUCADIA NATIONAL CORP	32,678	742,394	695,061
LEVEL 3 COMMUNICATIONS INC	30,599	565,171	677,768
LEXMARK INTERNATIONAL INC	28,836	963,611	766,461
LG DISPLAY CO LTD	48,530	1,174,756	904,628
LG ELECTRONICS INC	6,388	405,089	340,218
LI & FUNG HKD0.025	215,662	504,958	412,037
LIAN BENG GROUP SGD0.05	34,000	9,431	10,065
LIBERTY GLOBAL INC	46,031	1,160,052	2,284,519
LIBERTY INTERACTIVE CORP	92,549	749,197	1,646,447
LIBERTY MEDIA CORP - LIBERTY	18,028	573,066	1,584,841
LIBERTY PROPERTY TRUST	17,158	482,455	632,101
LIC HOUSING FINANC INR2	8,700	48,524	42,070
LIFE TECHNOLOGIES CORP	29,522	1,097,044	1,328,195
LIFEPOINT HOSPITALS INC	29,378	1,054,105	1,203,910
LIFESTYLE INTERNAT HKD0.01	92,466	245,640	201,696
LINCARE HOLDINGS INC	21,106	459,415	718,026
LINCOLN ELECTRIC HOLDINGS INC	30,469	1,123,977	1,334,238
LINCOLN NATIONAL CORP	54,610	1,247,900	1,194,321
LINDE AG NPV	14,016	2,141,480	2,181,576

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
LINDT & SPRUENGLI AG	3	107,959	110,285
LINDT SPRUENGLI PTG CERT CHF10	31	96,790	95,964
LINEAR TECHNOLOGY CORP	40,127	1,087,164	1,257,179
LINEDATA SERVICES EUR1	477	7,066	7,712
LINGSEN PRECISION INDUSTRIES	27,000	22,983	14,681
LINK REAL ESTATE INVT	188,426	610,283	768,828
LINKEDIN CORP	18,790	1,806,492	1,996,813
LION DIVERSIFIED MYR0.50	121,800	20,875	12,082
LION FOREST INDUSTRIES BERHAD	4,800	2,283	2,056
LION IND CORP MYR1(AFTER	16,200	13,552	6,224
LIPPO LTD HKD0.10	5,000	1,807	2,050
LITE-ON IT CORP TWD10	81,015	82,317	78,480
LITE-ON TECHNOLOGY CORP TWD10	618,296	815,206	771,706
LITTLE EARTH CORP CO LTD	1,100	4,602	5,321
LIXIL GROUP CORPORATION	50,870	1,101,873	1,069,807
LKQ CORP	92,830	1,879,369	3,100,522
LLOYDS BANKING GROUP PLC	7,601,202	5,625,388	3,707,775
LNC PROMESSES EUR1	1,700	20,160	11,801
LOBLAW COMPANIES LTD	4,260	161,533	135,391
LOCKHEED MARTIN CORP	67,954	5,401,573	5,917,434
LOEWS CORP	51,687	1,687,171	2,114,515
LOGICA ORD GBP0.10	18,611	34,102	30,942
LONDON STOCK EXCHANGE GROUP	35,438	498,912	558,051
LONG BON INTERNATIONAL CO LTD	461,000	182,376	186,652
LONGFOR PROPERTIES	76,000	118,094	118,161
LONMIN ORD USD1	6,130	128,831	74,465
LONZA GROUP AG CHF1(REGISTERED	2,009	130,762	83,586
L'OREAL EUR0.2	33,638	3,721,564	3,937,569
LORILLARD INC	28,810	2,342,289	3,801,480
LOTTO24 AG NPV	145	434	442
LOWE'S COS INC	207,916	4,748,261	5,913,131
LPL FINANCIAL HOLDINGS INC	8,267	274,216	279,177
LPN DEVELOPMENT PLC THB1(NVDR)	153,300	56,135	83,021
LSI CORP	134,181	706,606	854,733
LTD BRANDS INC	84,526	2,161,036	3,594,891
LTK ENGINEERING CO TWD10	97,000	104,516	104,514
LTX-CREDENCE CORP	28,498	227,887	190,937
LUEN THAI HLDGS ORD USD0.01	12,000	1,255	1,361
LUKOIL OAO	4,583	287,579	257,015
LUKOIL OAO-SPON ADR	33,993	2,166,775	1,895,110
LUNDBECK (H) A/S DKK5	28,800	777,257	594,858
LUNDIN MINING CORP	115,200	407,190	476,869
LUNDIN PETROLEUM A ORD	19,637	422,124	366,714
LUPUS CAPITAL ORD GBP0.05	1,466	2,166	2,943
LUXOTTICA GROUP EUR0.06	4,424	140,275	155,066
LVMH MOET HENNESSY EUR0.30	20,137	2,819,544	3,062,750
LYNAS CORP LTD	64,922	122,431	56,233
LYONDELLBASELL INDU-CL A-W/I	76,708	2,888,891	3,089,031
M&T BANK CORP	20,994	1,769,760	1,733,475
MABUCHI MOTOR Y50	2,097	99,511	83,050
MAC HOUSE CO LTD NPV	600	4,499	4,640
MACDONALD DETTWILER & ASSOC	2,300	127,130	131,848
MACERICH CO/THE	25,274	895,579	1,492,430
MACK-CALI REALTY CORP	14,562	416,230	423,317
MACMAHON HLDGS NPV	164,322	55,171	96,852
MACNICA INC NPV	400	9,094	8,943
MACQUARIE GROUP LIMITED NPV	38,722	1,239,855	1,031,992

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
MACROWELL OMG DIGITAL ENTERTAI	5,000	36,312	35,469
MACY'S INC.	169,595	3,542,373	5,825,588
MADISON SQUARE GARDEN CO/THE	10,067	156,522	376,908
MADRAS CEMENT INR10 (POST	6,820	20,363	19,519
MAEDA ROAD CONSTRUCTION Y50	57,000	480,003	712,946
MAEZAWA KAISEI INDUSTRIES CO	600	5,389	6,204
MAGNA INTL INC.	8,398	360,330	331,241
MAGYAR TELEKOM HUF100 REGD	45,224	115,851	89,174
MAISONS FRANCE COMFORT NPV	332	10,630	8,426
MAKITA CORP Y50	14,275	500,341	496,109
MALAYSIAN NATL REI MYR1	19,300	19,197	17,869
MALAYSIAN PACIFIC INDS BHD	1,350	2,293	1,271
MAN GROUP	68,888	206,704	82,278
MAN SE ORD NPV	5,431	496,135	555,099
MANITOBA TELECOM SERVICES INC	800	28,461	26,022
MANITOWOC CO INC/THE	815,016	10,305,862	9,535,687
MANPOWER INC.	22,802	1,050,907	835,693
MANULIFE FINANCIAL CORP	137,485	2,091,880	1,495,619
MAPFRE SA EUR0.10	29,167	96,913	59,334
MAPLE LEAF FOODS INC	1,300	15,190	14,933
MARATHON OIL CORP	161,571	3,080,779	4,131,370
MARATHON PETROLEUM CORP	78,708	1,928,529	3,535,563
MARINE HARVVEST NOK.75	25,263	12,430	17,917
MARKEL CORP	1,599	533,639	706,278
MARKETECH INTL CORP TWD10	28,000	19,962	17,895
MARKS & SPENCER GROUP ORD	248,876	1,314,469	1,268,636
MAROC TELECOM MAD6	2,156	41,177	27,420
MARRIOTT INTERNATIONAL INC/DE	61,562	1,710,684	2,413,230
MARSH & MCLENNAN COS INC	176,892	4,747,772	5,701,229
MARTIN MARIETTA MATERIALS INC	12,581	1,050,272	991,634
MARUBENI CORP Y50	449,954	2,461,296	2,966,234
MARUDAI FOOD CO Y50	6,000	18,291	22,935
MARUI GROUP CO LTD Y50	8,402	56,840	63,813
MARUICHI STEEL TUBE Y50	1,789	40,741	38,273
MARUZEN CO LTD JPY50	3,000	17,356	21,958
MARUZEN SHOWA UNYU Y50	3,000	9,901	9,437
MARVELL TECHNOLOGY GROUP LTD	77,935	1,020,369	879,107
MASCO CORP	184,083	2,273,485	2,553,231
MASTERCARD INC.	20,946	4,649,856	9,009,084
MATSUDA SANGYO JPY50	38	976	562
MATTEL INC.	80,886	1,811,966	2,623,942
MAUREL ET PROM EUR0.77	1,056	17,571	15,264
MAXIM INTEGRATED PRODUCTS INC	76,017	1,606,229	1,949,076
MAXIMUS INC.	19,500	717,071	1,009,125
MAXITRANS INDS NPV	6,390	3,800	4,028
MAXVALU TOKAI CO LTD	300	4,020	4,128
MAZDA MOTOR CORP NPV	97,776	168,979	131,120
MB FINANCIAL INC.	63,000	1,259,006	1,357,020
MBIA INC.	23,549	156,415	254,565
MCBRIDE ORD GBP0.10	6,176	19,481	12,012
MCCORMICK & CO INC/MD	27,367	1,003,946	1,659,809
MCDERMOTT INTERNATIONAL INC	47,366	474,226	527,657
MCDONALDS CO JAPAN JPY50	5,071	138,170	142,807
MCDONALD'S CORP	233,555	16,037,766	20,676,624
MCGRAW-HILL COS INC/THE	96,298	3,314,067	4,333,410
MCKESSON CORP	39,085	2,028,218	3,664,219
MDU RESOURCES GROUP INC	35,744	778,871	772,428

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
MEAD JOHNSON NUTRITION CO	42,914	2,181,307	3,455,006
MEADWESTVACO CORP	28,699	475,725	825,096
MECOM GROUP PLC	1,525	4,413	1,650
MEDIA SOLUTION KRW500	1,560	21,025	18,660
MEDIASET EUR0.52	343,098	1,985,034	600,428
MEDICIS PHARMACEUTICAL CORP	36,000	1,185,821	1,229,400
MEDIOBANCA SPA EUR0.5	19,569	163,462	86,273
MEDIPAL HOLDINGS CORP	5,542	54,414	78,209
MEDIQ NV EUR0.25	3,443	51,807	42,387
MEDIVATION INC	8,125	704,129	742,625
MEDNAX INC	24,652	1,322,903	1,689,648
MEDTRONIC INC	239,877	9,094,699	9,290,436
MEG ENERGY CORP	7,913	361,913	283,236
MEGA FINANCIAL HOLDING CO LTD	345,740	245,571	252,783
MEGANE TOP CO JPY50	1,000	10,182	10,916
MEGGITT ORD5P	29,496	174,014	178,251
MEIJI HOLDINGS CO LTD	2,319	95,470	106,228
MELCO CROWN ENTERTAINMENT LTD	17,884	246,763	206,024
MELCO HLDGS INC NPV	200	5,562	4,349
MELLANOX TECHNOLOGIES LTD SHS	3,825	100,893	270,890
MERCK & CO INC	790,345	25,523,639	32,996,904
MERCK KGAA NPV	9,445	982,084	943,552
MERCURIES & ASSOC TWD10	164,321	73,268	122,340
MERCURY COMPUTER SYSTEMS INC	64,500	1,025,785	833,985
MERCURY GENERAL CORP	4,434	186,948	184,765
MERITZ SECURITIES KRW5000	28,530	20,545	20,476
MESOBLAST LTD	9,560	89,390	60,659
METCASH LIMITED NPV	141,931	559,276	490,289
METHANEX CORP	10,557	344,021	293,684
METLIFE INC	234,563	9,026,220	7,236,269
METRO AG ORD NPV	71,564	2,945,609	2,089,275
METRO INC	25,007	914,700	1,278,743
METROPCS COMMUNICATIONS INC	58,061	671,153	351,269
METSA BOARD OYJ	2,807	4,159	7,124
METSO OYJ EUR1.70	4,838	220,189	166,446
METTLER-TOLEDO INTERNATIONAL I	10,021	1,083,312	1,561,773
MFA FINANCIAL INC	59,309	455,220	467,948
MGI COUTIER EUR8.00	156	8,301	6,284
MGM CHINA HOLDINGS LTD	35,973	57,658	54,352
MGM RESORTS INTERNATIONAL	65,956	743,088	736,069
MICHAEL KORS HOLDINGS LTD	15,766	709,547	659,649
MICHELIN CIE GLE DES ETABL	6,811	517,444	444,967
MICLYN EXPRESS OFFSHORE LTD	1,917	3,473	3,989
MICRO FOCUS ORD GBP0.113636	13,450	87,589	111,912
MICRO STAR INTL TWD10	45,000	20,274	23,490
MICROCHIP TECHNOLOGY INC	69,407	1,977,090	2,295,984
MICRON TECHNOLOGY INC	1,331,533	8,824,464	8,401,973
MICRONAS SEMICONDUCTOR CHF0.05	6,065	65,206	52,800
MICROS SYSTEMS INC	13,309	399,567	681,421
MICROSEMI CORP	49,500	796,034	915,255
MICROSOFT CORP	1,999,382	50,401,375	61,161,095
MID-AMERICA APARTMENT COMMUNIT	8,104	529,401	553,017
MIDLAND HOLDINGS LTD HKD0.1	36,000	23,572	17,311
MILLICOM INTL CELL SDR EACH	3,953	366,570	372,827
MIMASU SEMICONDUCTOR INDUSTRY	8,100	90,460	69,437
MINDTREE LTD	4,524	49,713	52,245
MIRACA HOLDINGS INC	20,646	621,867	855,183

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
MIROKU JYOHO SERV JPY50	2,500	7,622	8,272
MIRVAC GROUP STAPLED SHS	129,465	167,884	169,203
MISAWA HOMES CO LTD NPV	700	9,530	11,317
MISUMI GROUP INC Y50	11,400	277,424	266,891
MITANI CORP JPY50	2,000	14,624	24,615
MITSUBISHI CHEMICAL HOLDINGS	51,171	290,246	223,821
MITSUBISHI CORP NPV	154,761	3,579,835	3,095,608
MITSUBISHI ELECTRIC CORP Y50	580,929	5,239,316	4,805,278
MITSUBISHI ESTATE CO LTD	191,528	3,279,859	3,403,769
MITSUBISHI GAS & CHEML CO Y50	43,455	285,955	245,078
MITSUBISHI HEAVY IND NPV	189,957	824,031	766,589
MITSUBISHI LOGISTICS CORP JPY5	4,648	49,581	48,758
MITSUBISHI MATERIAL CORP Y50	42,110	128,152	120,857
MITSUBISHI MOTOR CORP Y50	146,860	164,806	147,247
MITSUBISHI STEEL JPY50	9,000	25,732	22,672
MITSUBISHI TANABE PHARM CORP	73,607	1,026,835	1,056,273
MITSUBISHI UFJ FINANCIAL GROUP	1,867,759	8,866,585	8,848,388
MITSUBISHI UFJ LEASE & FINANCE	9,081	356,251	375,577
MITSUI & CO Y50	213,525	2,922,408	3,141,726
MITSUI CHEMICALS JPY50	32,742	100,853	81,250
MITSUI FUDOSAN CO Y50	84,039	1,441,825	1,611,476
MITSUI HIGH-TEC Y50	1,100	4,978	5,887
MITSUI HOME CO LTD	2,000	10,590	10,853
MITSUI MATSUSHIMA JPY50	6,000	11,825	9,700
MITSUI O.S.K. LINES JPY50	87,965	411,758	313,098
MITSUMI ELECTRIC CO Y50	600	4,998	4,211
MIZUHO FINL GP NPV	1,550,166	2,647,404	2,603,362
MKS INSTRUMENTS INC	31,500	627,673	911,295
MOBISTAR NPV	1,882	115,656	64,581
MODERN TIMES GRP (MTG) SER B	1,721	107,049	79,587
MOHAWK INDUSTRIES INC	9,426	424,073	658,218
MOLEX INC	22,929	399,594	548,920
MOLSON COORS BREWING CO	30,009	1,318,992	1,248,674
MOLYCORP INC	10,970	545,944	236,404
MONDI PLC ORD EUR0.20	14,392	100,441	123,024
MONGOLIAN MINING CORP	36,000	30,234	20,235
MONOLITHIC POWER SYSTEMS INC	51,000	959,957	1,013,370
MONOTARO CO LTD NPV	5,327	101,114	117,569
MONSANTO CO	127,565	9,296,165	10,559,831
MONSTER BEVERAGE CORP	53,602	1,902,669	3,816,462
MONTPELIER RE HOLDINGS LTD CDT	33,800	501,930	719,602
MOODY'S CORP	61,263	1,726,201	2,239,163
MOOG INC	13,500	569,046	558,225
MORGAN CRUCIBLE CO. ORD 25P	89,600	320,267	391,385
MORGAN STANLEY	377,168	9,779,008	5,502,881
MORNINGSTAR INC	3,975	172,237	229,914
MORRISON (W) SUPMKT ORD 10P	627,277	2,776,344	2,618,032
MOSAIC CO/THE	66,726	3,589,213	3,653,916
MOTOROLA SOLUTIONS INC	59,886	1,865,822	2,881,115
MOUNT GIBSON IRON LTD NPV	2,369	4,517	2,088
MR PRICE GROUP ZAR0.0025	5,586	75,009	76,443
MRC GLOBAL INC	3,777	75,419	80,375
MS&AD INSURANCE GROUP HOLDINGS	75,706	1,937,133	1,312,212
MSC INDUSTRIAL DIRECT CO	18,821	1,140,705	1,233,717
MSCI EMF (EMERGING MKTS FREE)	4,429,559	169,938,269	171,254,285
MSCI INC	20,145	569,726	685,333
MTI LTD NPV	5	6,182	5,608

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
MTN GROUP LTD ZAR 0.0001	27,634	454,830	476,149
MTR CORP HKD1	101,100	354,908	344,740
MTU AERO ENGINES INVEST NPV	5,400	375,426	397,055
MUELLER INDS INC COM	13,500	407,342	574,965
MUENCHENER RUECKVERSICHERUNGS	19,656	2,934,545	2,772,575
MUHAK CO KRW200	3,599	31,394	35,036
MULTIPLUS SA	10,300	244,039	240,705
MULTIPOLAR TBK PT	335,000	9,665	4,316
MURATA MANUFACTURING CO NPV	38,263	2,148,730	1,992,515
MURPHY OIL CORP	60,234	3,311,370	3,029,168
MYLAN INC/PA	73,254	1,240,363	1,565,438
MYRIAD GENETICS INC	21,865	591,529	519,731
N.G.K. SPARK PLUG CO NPV	106,292	1,451,704	1,393,426
NABORS INDUSTRIES LTD SHS	55,253	932,294	795,643
NABTESCO CORP NPV	7,108	162,830	156,788
NAGACORP LTD	28,000	12,321	12,417
NAGAWA CO Y50	400	5,557	6,497
NAMCO BANDAI HOLDINGS INC NPV	39,764	500,334	541,715
NAMURA SHIPBUILDING CO Y50	4,100	22,504	13,411
NANOMETRICS INC	32,250	484,320	495,360
NASDAQ OMX GROUP INC/THE	19,328	451,051	438,166
NATIONAL BANK OF CANADA	16,693	828,907	1,191,574
NATIONAL FINANCIAL PARTNERS CO	47,100	640,166	631,140
NATIONAL FUEL GAS CO	12,014	530,523	564,418
NATIONAL GRID PLC NEW ORD	223,455	2,171,031	2,367,479
NATIONAL INSTRUMENTS CORP	15,475	297,818	415,659
NATIONAL OILWELL VARCO INC	84,583	3,284,399	5,450,529
NATIONAL RETAIL PROPERTIES INC	17,781	478,910	503,024
NATIXIS EUR1.6	35,030	150,164	94,155
NATL AUSTRALIA BK NPV	288,568	7,217,116	6,963,053
NAVISTAR INTERNATIONAL CORP	10,164	470,593	288,353
NCR CORP	31,007	451,341	704,789
NCSOFT CORPORATION KRW500	862	205,247	205,462
NEC CORP NPV	99,178	195,669	152,888
NEC FIELDING. LTD NPV	600	6,937	7,482
NEC MOBILING LTD NPV	100	3,671	3,948
NEC SYS INT & CONS Y50	2,700	35,188	42,671
NEKTAR THERAPEUTICS	25,300	202,416	204,171
NEOWIZ CORPORATION KRW500	4,857	54,226	58,733
NEPTUNE ORIENT LNS SG$1	133,806	153,296	116,716
NESTE OIL OYJ EUR3.4	8,032	125,597	90,259
NESTLE SA	407,190	21,826,933	24,328,151
NET ONE SYSTEMS CO JPY5000	600	7,761	7,948
NETAPP INC	125,141	3,840,055	3,981,987
NETEASE INC	322	18,785	18,950
NETFLIX INC	9,189	993,442	629,171
NETGEM NPV	866	4,500	2,890
NETSUITE INC	6,314	328,114	345,818
NEUSTAR INC	46,992	1,375,836	1,569,533
NEVSUN RESOURCES LTD	13,900	54,995	45,131
NEW ASIA CONST TWD10	23,232	10,131	6,926
NEW GOLD INC	33,473	394,350	318,822
NEW JERSEY RES CORP	19,500	575,377	850,395
NEW TOYO INTERNATL SGD0.25	92,000	21,879	19,245
NEW WORLD DEVELOPMENT CO HK$1	428,536	572,559	497,768
NEW YORK COMMUNITY BANCORP INC	72,683	1,023,717	910,718
NEWCREST MINING LTD ORD NPV	62,617	2,233,666	1,451,235

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
NEWELL RUBBERMAID INC.	466,942	7,453,964	8,470,328
NEWFIELD EXPLORATION CO.	180,618	5,759,355	5,293,914
NEWMARKET CORP.	4,155	592,509	899,973
NEWMONT MINING CORP.	93,798	4,451,005	4,550,141
NEWS CORP.	446,192	5,671,405	9,945,620
NEXEN CORPORATION KRW5000.	94	3,916	5,097
NEXEN INC.	33,167	693,288	560,890
NEXEN TIRE CORP.	7,450	126,933	131,067
NEXITY SA.	500	14,260	11,929
NEXON CO LTD.	12,792	216,834	248,497
NEXT GROUP ORD GBP0.10.	11,875	439,155	595,825
NEXT MEDIA HKD1.	42,000	5,803	3,032
NEXTERA ENERGY INC.	78,884	4,003,833	5,428,008
NEXUS AG NPV.	537	5,757	5,329
NGK INSULATORS Y50.	22,208	321,160	242,983
NHK SPRING CO Y50.	29,298	305,160	312,845
NICE SYSTEMS SHK1.	2,299	83,574	83,377
NICHIHA CORP Y50.	300	3,349	3,316
NICHIREKI CO LTD Y50.	5,000	18,568	25,755
NICKEL ASIA CORP.	92,200	67,974	65,427
NIDEC CORP NPV.	4,124	349,480	311,148
NIELSEN HOLDINGS N.V.	20,154	548,981	528,438
NIFTY CORP NPV.	10	8,044	14,100
NIHON PLAST Y50.	900	7,165	6,486
NIHON UNISYS Y50.	7,100	55,813	51,877
NII HOLDINGS INC.	32,796	910,462	335,503
NIIT TECHNOLOGIES INR10.	2,111	7,609	10,805
NIKE INC.	70,107	4,779,092	6,153,992
NIKON CORP NPV.	25,499	643,504	767,623
NINE DRAGONS PAPER HOLDINGS.	167,000	129,389	92,792
NINTENDO CO.	4,051	772,816	469,630
NIPPO CORP NPV.	12,000	92,579	132,648
NIPPON BUILDING FUND INC.	48	417,946	463,818
NIPPON ELECTRIC GLASS Y50.	95,642	1,144,730	563,376
NIPPON EXPRESS CO Y50.	32,177	124,136	132,273
NIPPON MEAT PACKERS Y50.	6,070	77,829	80,107
NIPPON PAPER GRP INC JPY50000.	3,724	71,855	58,994
NIPPON SEISEN CO JPY50.	1,000	5,269	4,650
NIPPON SHOKUBAI CO LTD.	7,000	78,361	84,133
NIPPON STEEL CORP NPV.	193,271	530,630	433,582
NIPPON STEEL TRADING CO NPV.	9,000	30,398	25,266
NIPPON SYNTHETIC CHEM INDUSTRY.	1,000	6,315	6,166
NIPPON TEL & TEL CORP Y50000.	71,185	3,173,201	3,300,971
NIPPON TELEVISION NETWORK CORP.	580	84,177	87,811
NIPPON YUSEN KK Y50.	74,865	235,279	196,100
NIPRO CORP Y50.	43,450	299,020	272,822
NIS GROUP CO LTD.	53,018	45,338	664
NISHIMATSU CONSTRUCTION CO Y50.	23,000	21,218	43,815
NISHI-NIPPON CITY BANK LTD NPV.	26,067	69,446	63,052
NISHIO RENT ALL CO Y50.	600	6,648	7,264
NISOURCE INC.	54,103	783,034	1,339,049
NISSAN MOTOR CO Y50.	401,697	3,574,048	3,765,752
NISSHIN FUDOSAN CO LTD JPY50.	2,500	13,111	15,415
NISSHIN SEIFUN GROUP INC.	7,087	83,049	82,692
NISSHIN STEEL CO Y50.	26,625	44,773	37,039
NISSHIN SUGAR HOLDINGS CO LTD.	738	17,560	14,105
NISSHINBO HOLDINGS INC Y50.	7,000	70,313	53,165

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
NISSIN FOODS HOLDINGS CO LTD	2,231	80,477	84,861
NITORI HOLDINGS CO LTD	2,666	228,742	251,932
NITTAN VALUE CO LTD	2,400	10,248	8,362
NITTCO FC CO JPY50	600	3,684	3,910
NITTETSU MINING CO Y50	7,000	36,057	28,074
NITTO DENKO CORP NPV	29,587	1,239,561	1,251,487
NKSJ HOLDINGS INC	14,181	320,793	299,296
NOBLE CORPORATION BAAR	6,284	243,302	204,419
NOBLE ENERGY INC USD0.01	41,770	2,869,543	3,542,931
NOBLE GROUP HKD0.25	146,194	203,107	128,676
NOK CORPORATION Y50	7,475	145,643	157,576
NOKIA (AB) OY EUR0.06	141,873	944,175	291,671
NOKIAN RENKAAT OYJ (NOKIA TYRE	5,578	242,289	211,372
NOLATO AB SER'B'SEK5	463	3,556	4,461
NOMURA HOLDING NPV	137,593	591,094	506,985
NOMURA REAL ESTATE NOMURA	10	63,497	56,335
NOMURA RESEARCH INSTITUTE NPV	54,303	1,217,001	1,188,963
NOMURA RL EST INC NPV	3,815	56,486	69,185
NONG SHIM HLDGS CO KRW5000	876	46,064	38,853
NORBORD INC	1,803	20,637	23,399
NORDEA BANK AB EUR0.39632	218,084	2,125,109	1,876,766
NORDSON CORP	10,671	544,909	547,316
NORDSTROM INC	33,497	1,046,913	1,664,466
NORFOLK SOUTHERN CORP	67,889	3,553,919	4,872,394
NORITZ CORP Y50	2,000	31,680	37,925
NORSK HYDRO ASA NOK3.6666	35,269	245,327	158,414
NORSKE SKOGSINDUSTRIER NOK10	9,941	27,754	6,840
NORTHEAST UTILITIES	59,691	1,584,090	2,316,608
NORTHERN STAR RESOURCES LTD	23,854	14,162	18,828
NORTHERN TRUST CORP	35,711	1,880,068	1,643,420
NORTHGATE	7,422	28,337	24,155
NORTHROP GRUMMAN CORP	67,365	3,340,791	4,297,213
NORTON GOLD FIELDS LTD	14,287	2,837	3,442
NOVA MEASURING INSTMTNT COM	962	9,740	8,389
NOVABASE SGPS SA EUR0.5	1,696	10,828	4,089
NOVARTIS AG CHF0.50 (REGD)	260,437	14,007,027	14,555,856
NOVO-NORDISK AS DKK1	23,986	2,478,096	3,474,125
NOVOZYMES A/S	9,245	279,725	239,560
NRG ENERGY INC	43,339	978,960	752,365
NSK LTD ORD	61,067	435,221	390,327
NTN CORP Y50	17,414	70,959	54,125
NTT DATA CORP JPY5000	45	134,634	137,216
NTT DOCOMO INC	2,660	4,265,851	4,423,888
NTT URBAN DEVELOPMENT CORP NPV	44	33,088	35,293
NU SKIN ENTERPRISES INC	12,195	536,281	571,946
NUANCE COMMUNICATIONS INC	105,369	2,202,687	2,509,890
NUCOR CORP	52,518	2,343,425	1,990,432
NUFARM NPV	565	2,859	2,925
NUFLARE TECHNOLOGY INC NPV	4	4,413	24,865
NUVISTA ENERGY LTD	1,100	4,579	3,874
NV ENERGY INC	39,074	433,240	686,921
NVIDIA CORP	246,707	3,348,103	3,409,491
NVR INC	954	587,098	810,900
NWS HOLDINGS LTD HKD1	52,420	78,992	75,959
NYSE EURONEXT	70,577	2,032,607	1,805,360
OBAYASHI CORP Y50	24,243	104,666	106,038
OCCIDENTAL PETROLEUM CORP	201,523	14,923,172	17,284,628

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
OCEANAGOLD CORP	3,000	7,257	5,738
OCEANAGOLD CORPORATION CDI NPV	1,512	3,919	2,852
OCEANEERING INTERNATIONAL INC	88,936	2,157,657	4,256,477
ODAKYU ELECTRIC RAILWAY CO Y50	23,557	202,667	233,828
OGE ENERGY CORP	16,350	537,201	846,767
OHSHO FOOD SERVICE CORP Y50	1,000	27,978	24,314
OIL & NATURAL GAS INR05	117,377	590,824	598,815
OIL SEARCH LTD ORD PGK 0.10	86,747	483,805	585,094
OIL STATES INTERNATIONAL INC	33,118	2,064,655	2,192,412
OJI PAPER CO JPY50	30,651	134,336	117,165
OKI ELECTRIC INDUSTRY CO LTD	1,000	1,452	1,604
OKUMA CORP Y50	9,000	69,500	60,233
OLAM INTERNATIONAL LIMITED ORD	60,031	116,744	85,772
OLD MUTUAL PLC ORD	519,126	1,247,485	1,232,734
OLD REPUBLIC INTERNATIONAL COR	43,037	497,392	356,777
OLYMPUS CORP Y50	8,223	180,958	132,739
OMNICARE INC	18,751	477,885	585,594
OMNICOM GROUP INC	54,578	2,018,087	2,652,491
OMRON CORP Y50	12,814	300,684	268,196
OMV AG NPV	40,751	1,698,424	1,280,982
ON SEMICONDUCTOR CORP	75,286	465,369	534,531
ONEOK INC	43,765	933,533	1,851,697
ONEX CORP	8,291	299,753	321,490
ONO PHARMACEUTICAL CO Y50	3,149	163,345	197,330
ONYX PHARMACEUTICALS INC	12,994	848,778	863,451
OPAP SA EUR0.3 (CR)	8,447	128,484	53,062
OPEN TEXT CORPORATION	2,192	125,903	109,681
OPHIR ENERGY PLC	11,244	100,491	102,287
ORACLE CORP	829,634	18,634,190	24,640,130
ORACLE CORP JAPAN JPY50	1,434	55,303	61,555
ORBOTECH LTD ISRAEL COM	3,705	50,189	28,232
O'REILLY AUTOMOTIVE INC	39,494	2,411,277	3,308,412
ORICA LIMITED	20,729	509,687	524,620
ORIENT OVERSEAS INT USD0.10	8,296	70,860	40,213
ORIENTAL BANK OF COMMERCE	6,544	70,882	29,664
ORIENTAL LAND CO JPY50	1,882	174,880	215,113
ORIGIN ENERGY LTD NPV	68,203	1,057,022	852,920
ORION CORP KRW5000	51	40,764	42,212
ORION CORP SER B NPV	3,640	77,419	69,105
ORIX CORP Y50	25,087	2,314,511	2,317,223
ORKLA ASA NOK1.25 (POST	29,236	251,521	211,778
OSAKA GAS CO Y50	148,041	554,313	619,698
OSHKOSH CORP	254,661	5,789,590	5,335,148
OSIM INTERNATIONAL SGD0.05	3,000	2,286	2,842
OSISKO MINING CORPORATION	23,192	285,239	159,247
OTSUKA HOLDINGS CO LTD	50,140	1,474,976	1,535,180
OTSUKA SHOKAI JPY50	564	37,026	47,995
OVERSEA-CHINESE BKG CORP	211,861	1,445,660	1,470,049
OWENS CORNING	20,143	487,219	574,881
OWENS-ILLINOIS INC	55,205	1,426,080	1,058,280
OZ MINERALS LTD AUD0.4	11,916	149,262	96,006
PACCAR INC	81,707	3,123,327	3,202,097
PACE PLC ORD5P	7,441	8,596	12,138
PACIFIC CENTURY PREMIUM	33,000	6,484	5,956
PACIFIC CONSTRUCTION TWD10	71,000	21,034	20,432
PACIFIC DRILLING SA	5,500	59,312	46,805
PACIFIC INDUSTRIAL JPY50	1,000	4,595	6,091

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
PACIFIC RUBIALES ENERGY CORP	21,948	555,631	464,171
PACIFIC TEXTILES HLDGS	3,000	1,718	1,833
PACKAGING CORP OF AMERICA	16,273	304,385	459,550
PALABORA MINING CO ORD R1	2,464	41,556	38,835
PALL CORP	36,546	1,586,053	2,003,086
PAN AMERICAN SILVER CORP	5,825	157,829	98,450
PAN PACIFIC PETROL NPV	6,880	1,459	987
PANASONIC CORP	164,465	1,832,832	1,325,367
PANAUST LTD	13,661	50,433	38,229
PANDORA A/S	276	3,006	2,587
PANDORA MEDIA INC	16,942	193,935	184,160
PANERA BREAD CO	18,191	915,642	2,536,553
PARAGON GROUP OF COMPANIES	3,817	9,550	9,998
PARGESA HLDGS SA CHF20(BR)	1,024	83,518	60,910
PARK 24 CO JPY50	31,200	389,587	459,847
PARKER HANNIFIN CORP	37,088	2,161,834	2,851,325
PARROT EUR0.1524	165	1,479	4,870
PARTNERRE HLDGS LTD BERMUDA	16,329	1,197,951	1,235,615
PARTNERS GRP HLDG AG CHF0.01	505	90,422	89,956
PATRIZIA IMMOBILIEN AG NPV	1,940	9,508	10,833
PATTERSON COS INC	15,452	371,805	532,630
PATTERSON-UTI ENERGY INC	25,912	356,434	377,279
PAYCHEX INC	82,813	2,412,431	2,601,156
PBA HOLDINGS MYR0.50	87,200	28,115	26,912
PCCW LIMITED HKD0.25	584,008	198,584	213,822
PEABODY ENERGY CORP	89,174	2,981,656	2,186,546
PEARSON ORD GBP0.25	69,776	1,041,145	1,385,513
PEGATRON CORP	368,491	497,601	479,649
PEMBINA PIPELINE CORP	17,893	520,130	456,693
PENGROWTH ENERGY CORP	31,379	322,784	198,841
PENN NATIONAL GAMING INC	10,938	279,171	487,725
PENN WEST PETROLEUM LTD	29,677	604,208	397,653
PENTAIR INC	16,429	478,051	628,902
PEOPLE'S UNITED FINANCIAL INC	70,059	1,089,847	813,385
PEPCO HOLDINGS INC	43,469	743,019	850,688
PEPSICO INC/NC	390,543	23,631,762	27,595,768
PER AARSLEFF 'B' DKK20	137	9,125	9,425
PERKINELMER INC	18,897	340,525	487,543
PERNOD-RICARD EUR1.55	8,018	767,077	857,366
PERRIGO CO	19,657	1,199,100	2,318,150
PERSIMMON ORD 10P	13,602	90,642	129,924
PETROBRAS ARGENTINA SA	1,703	32,358	12,943
PETROCHINA CO 'H'CNY1	1,684,000	2,413,599	2,160,129
PETROFAC LTD ORD SHS 0.02 USD	16,285	357,184	354,526
PETROLEO BRASILEIRO SA	5,819	198,648	109,223
PETROMINERALES LTD	646	14,943	7,287
PETSMART INC	33,088	1,235,202	2,255,940
PEUGEOT SA EUR1	9,426	208,676	92,742
PFIZER INC	1,714,343	30,586,748	39,429,889
PG&E CORP	129,017	5,378,830	5,840,600
PHILIP MORRIS INTERNATIONAL IN	391,439	19,563,064	34,156,967
PHILLIPS 66	140,347	3,520,016	4,665,134
PHOTO-ME INTL ORD GBP0.005	5,985	3,774	3,943
PHOTRONICS INC	75,000	654,750	457,500
PICC PROPERTY & CA 'H'CNY1	150,399	207,627	168,104
PICO FAR EAST HOLDINGS LTD	4,000	465	975
PIEDMONT NAT GAS INC	30,000	685,356	965,700

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
PIEDMONT OFFICE REALTY TRUST I	28,624	567,900	492,619
PINECREST ENERGY INC	35,600	75,890	61,810
PINGUIN NPV	29	400	296
PINNACLE ENTERTAINMENT INC	78,750	690,881	757,575
PINNACLE WEST CAPITAL CORP	20,885	736,838	1,080,590
PIOLAX CO JPY 50	200	3,333	4,569
PIONEER CORP Y50	38,600	162,954	134,972
PIONEER NATURAL RESOURCES CO	26,941	1,383,916	2,376,466
PIRELLI & C SPA	51,037	518,691	537,255
PITNEY BOWES INC	31,822	726,019	476,375
PLAINS EXPLORATION & PRODUCTIO	24,583	648,007	864,830
PLASTIC OMNIUM SA	716	18,514	17,918
PLEXUS CORP	22,500	621,376	634,500
PLUM CREEK TIMBER CO INC	32,806	1,202,698	1,302,398
PMC - SIERRA INC	38,451	310,773	236,089
PMP LTD	1,920	959	689
PNC FINANCIAL SERVICES GROUP I	146,893	7,874,955	8,976,631
POHJOLA BANK PLC SER'A'	5,226	66,466	60,949
POINTS INTERNATIONAL LTD	200	1,622	2,372
POLARIS FINANCIAL TECHNOLOGY	10,927	29,123	24,942
POLARIS INDUSTRIES INC	48,324	2,081,118	3,454,200
POLSKI KONCERN NAFTOWY ORLEN	71,565	1,043,680	802,219
POLYCOM INC	29,545	472,291	310,813
POLYPLEX CORP INR10	28,167	108,517	82,632
POLYPORE INTERNATIONAL INC	7,715	457,007	311,609
POLYTEC HOLDING AG EUR1(BR)	593	5,866	4,530
POOL CORP	22,500	604,738	910,350
POONGSAN HLDGS CORP KSWN5000	650	10,055	11,946
POPULAR HLDGS SGD0.10	318,000	41,889	51,460
POPULAR INC	17,065	532,493	283,450
PORTUGAL TELECOM SGPS SA	39,574	368,568	173,515
POSEIDON CONCEPTS CORP	2,500	41,499	30,580
POST PROPERTIES INC	8,988	419,936	439,963
POTASH CORP OF SASKATCHEWAN	52,501	2,448,067	2,291,721
POU CHEN TW$10	1,056,155	799,232	899,419
POWER ASSETS HOLDINGS LIMITED	86,932	575,252	651,134
POWER CORP CANADA	13,230	353,882	310,424
POWER FINANCIAL CORP	9,383	275,304	234,241
POWER INTEGRATIONS INC	21,000	598,895	783,300
POWERCHIP SEMICONDUCTOR CORP	2,145,000	447,462	39,476
PPG INDUSTRIES INC	27,435	1,612,461	2,911,402
PPL CORP	129,692	3,707,034	3,606,735
PPR EUR4.00	7,878	1,112,122	1,122,228
PRAXAIR INC	53,466	4,007,201	5,813,358
PRECISION CASTPARTS CORP	26,179	2,506,434	4,306,184
PRECISION DRILLING CORPORATION	15,119	186,403	102,776
PREMIER FOODS PLC ORDS	5,411	28,212	7,256
PRESS KOGYO CO JPY50	1,000	4,893	5,063
PRICELINE.COM INC	12,056	3,282,720	8,011,453
PRIMA MEAT PACKERS Y50	6,000	8,829	10,753
PRIMERO MINING CORP	7,114	19,357	18,353
PRINCIPAL FINANCIAL GROUP INC	49,744	1,188,273	1,304,785
PRINCO CORP TWD10	74,000	22,837	10,598
PROASSURANCE CORP	14,844	924,788	1,322,452
PROCTER & GAMBLE CO/THE	639,589	38,859,491	39,174,826
PROGRAMMED MAINTEN NPV	3,445	8,401	8,510
PROGRESS ENERGY INC	56,369	2,329,158	3,391,723

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
PROGRESS ENERGY RESOURCES CORP	11,729	150,223	230,910
PROGRESS SOFTWARE CORP	72,276	1,480,951	1,508,400
PROGRESSIVE CORP/THE	101,212	1,707,184	2,108,246
PROLOGIS INC	87,536	2,309,041	2,908,821
PROSPERITY BANCSHARES INC	17,250	658,104	725,018
PROSPERITY REAL ESTATE	60,000	14,174	13,691
PROTALIX BIOTHERAPEUTICS INC	22,000	154,834	126,060
PROTECTIVE LIFE CORP	13,465	213,792	396,006
PRUDENTIAL FINANCIAL INC	128,623	6,205,808	6,229,212
PRUDENTIAL PLC GBP0.05	654,743	6,548,712	7,578,756
PRYSMIAN CAB & SYS NPV	37,676	615,036	561,321
PSS WORLD MEDICAL INC	108,014	2,212,977	2,267,214
PTT PUBLIC COMPANY THB10 (NON	60,600	689,974	616,304
PUBLIC POWER CORP EUR4.60 (CR)	188	3,514	446
PUBLIC SERVICE ENTERPRISE GROU	115,054	3,602,165	3,739,255
PUBLIC STORAGE	35,258	3,366,685	5,091,608
PUBLICIS GROUPE SA EUR.4	5,530	283,424	252,993
PUBLIGROUPE AG CHF1 REGD	32	4,289	4,808
PULSE SEISMIC INC	3,200	7,269	6,592
PULTE GROUP INC	56,805	617,660	607,814
PUNJAH NATIONAL BA INR10	29,191	299,399	422,586
PVH CORP	12,977	657,489	1,009,481
QAF SGD0.40	56,000	26,410	33,154
QANTAS AIRWAYS NPV	42,044	78,828	46,329
QBE INS GROUP A$1	82,677	1,275,078	1,133,929
QEP RESOURCES INC	33,975	890,996	1,018,231
QIAGEN N V	39,016	726,648	651,567
QIAGEN NV	8,878	161,547	148,550
QINETIQ GROUP ORD GBP0.01 (WI)	9,731	23,448	23,978
QINGLING MTRS H SHS CNY1	378,000	100,910	90,153
QLIK TECHNOLOGIES INC	16,500	487,455	364,980
QR NATIONAL LTD	64,718	234,210	225,553
QUALCOMM INC	382,362	16,390,493	21,289,916
QUANEX BUILDING PRODUCTS CORP	22,500	353,340	402,300
QUANTA COMPUTER TWD10	81,000	209,157	215,205
QUANTA SERVICES INC	39,902	818,035	960,441
QUEBECOR INC	800	27,716	28,776
QUEST DIAGNOSTICS INC/DE	26,284	1,408,250	1,574,412
QUESTAR CORP	29,508	384,962	615,537
RABA RT HUF1000	162	1,617	507
RACKSPACE HOSTING INC	47,571	1,803,509	2,090,270
RADIANT OPTO-ELECT TWD10	31,000	143,571	155,596
RADWARE LTD COM	132	4,499	5,054
RAIFFEISEN BANK INTERNATIONAL	1,844	80,486	60,258
RAIN COMMODITIES LTD	189,676	137,546	117,369
RAKUTEN INC NPV	66,000	589,856	681,589
RALCORP HOLDINGS INC	19,228	1,171,765	1,283,277
RALLYE EUR3.OO(REGD)	10,902	374,411	311,292
RALPH LAUREN CORP	10,791	842,281	1,511,387
RAMELIUS RESOURCES NPV	25,973	35,068	12,912
RAMIRENT OYJ NPV	846	9,053	6,914
RAMSAY HEALTH CARE LTD AUD0.10	4,973	99,687	115,256
RANDGOLD RESOURCES ORD USD0.05	5,566	501,635	500,665
RANDSTAD HLDGS EUR0.1	4,522	195,972	132,993
RANGE RESOURCES CORP	47,277	2,406,670	2,925,028
RANK GROUP ORD GBP0.1388888	2,230	4,211	4,092
RATOS AB SER B NPV	7,253	112,317	68,827

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
RAYMOND JAMES FINANCIAL INC.	62,384	1,369,147	2,136,028
RAYONIER INC.	44,863	1,513,231	2,014,349
RAYTHEON CO.	87,166	4,474,077	4,932,724
RBC BEARINGS INC.	18,000	613,423	851,400
RCF INR10.	30,488	45,490	31,916
RCG HOLDINGS GROUP HKD0.01.	12,535	10,574	1,116
RCR TOMLINSON LTD NPV.	1,530	2,659	2,807
REALDOLMEN NPV.	483	11,506	10,114
REALTY INCOME CORP.	22,082	761,248	922,365
RECKITT BENCKISER GROUP PLC.	154,475	7,875,427	8,152,934
RECORDATI EUR0.125.	89,200	776,040	636,180
RED ELECTRICA CORPORATION SA.	6,787	352,982	296,375
RED HAT INC.	52,581	1,840,043	2,969,775
RED ROBIN GOURMET BURGERS INC.	31,500	659,212	961,065
REDFLEX HOLDINGS NPV.	2,946	6,297	6,342
REED ELSEVIER.	46,112	386,636	369,939
REED ELSEVIER NV EUR0.07.	88,145	1,041,729	1,008,086
REGAL ENTERTAINMENT GROUP.	13,517	174,282	185,994
REGAL-BELOIT CORP.	16,939	1,082,797	1,054,622
REGENCY CENTERS CORP.	17,219	693,829	819,108
REGENERON PHARMACEUTICALS INC.	18,816	1,131,325	2,149,164
REGIONS FINANCIAL CORP.	269,955	1,757,574	1,822,196
REGIS RESOURCES LTD NPV.	784	2,354	3,142
REINSURANCE GROUP OF AMERICA I.	12,221	534,340	650,279
REJESH EXPORTS INR2(POST.	22,710	59,133	54,340
RELIANCE STEEL & ALUMINUM CO.	12,465	442,580	629,483
REMY COINTREAU EUR1.60.	841	84,179	92,404
RENAISSANCE RE HOLDINGS LTD.	11,280	614,463	857,393
RENAULT REGIE NATIONALE DES.	7,280	349,180	290,464
RENEWABLE ENERGY CORP AS NOK1.	5,216	3,280	1,922
RENO DE MEDICI SPA EUR0.55.	31,590	10,558	4,731
REPSOL SA.	162,514	3,514,313	2,606,853
REPUBLIC SERVICES INC.	57,887	1,533,159	1,531,690
RESEARCH IN MOTION LTD.	17,863	640,919	132,117
RESMED INC.	23,667	580,851	738,410
RESOLUTE MINING NPV.	47,969	84,452	66,380
RESOLUTION LTD ORD NPV(NEW).	358,579	1,598,440	1,101,768
RESONA HOLDINGS INC.	71,490	313,793	292,984
RETAIL PROPERTIES OF AME - A.	14,135	130,811	137,392
REXAM ORD 64 2/7P.	33,228	205,030	219,410
REXEL PROMESSES.	4,072	71,699	69,581
REXNORD HOLDINGS INC.	7,500	135,000	150,300
REYNOLDS AMERICAN INC.	63,438	1,630,769	2,846,463
RHEINMETAL AG NPV.	93	4,173	4,567
RICOH LEASING CO LTD JPY50.	1,514	36,558	33,908
RICOH Y50.	77,039	737,089	643,038
RIKEN CORP Y50.	2,000	8,070	8,021
RINNAI CORP.	1,266	82,842	86,949
RIO TINTO LIMITED NPV.	40,408	3,096,652	2,340,242
RIO TINTO PLC.	143,113	8,478,554	6,776,616
RIOCAN REIT.	9,813	252,296	266,634
RISO KAGAKY COR Y50.	400	6,861	6,963
RITCHIE BROS AUCTIONEERS INC.	3,417	84,525	73,136
RIVERBED TECHNOLOGY INC.	36,273	1,114,762	585,809
RLI CORP.	9,750	416,600	664,950
ROBERT HALF INTERNATIONAL INC.	285,172	7,719,392	8,147,364
ROC OIL CO LTD NPV.	64,873	27,490	20,947

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
ROCHE HLDG AG GENUSSCHEINE NPV	84,801	13,512,139	14,657,627
ROCK-TENN CO	79,406	3,970,682	4,331,597
ROCKWELL AUTOMATION INC	37,733	2,023,775	2,492,642
ROCKWELL COLLINS INC	28,859	1,408,974	1,424,192
ROCKWOOD HOLDINGS INC	11,396	588,547	505,413
ROCKY MOUNTAIN DEALERSHIPS INC	1,300	11,127	13,543
ROGERS COMMUNICATIONS INC	24,710	859,146	894,645
ROHM CO Y50	18,403	952,142	702,308
ROHTO PHARMACEUTICAL CO Y50	57,000	673,959	732,235
ROLLINS INC	10,609	225,836	237,323
ROLLS ROYCE HLDGS C SHS	9,966,332	0	15,632
ROLLS-ROYCE HLDGS PLC	109,546	1,209,738	1,474,193
ROPER INDUSTRIES INC	39,637	2,485,769	3,907,415
ROSS STORES INC	88,393	2,865,060	5,521,911
ROVI CORP	18,396	608,914	360,930
ROWAN COS PLC	23,617	819,253	763,538
ROYAL BANK OF CANADA	115,416	6,232,527	5,905,242
ROYAL BANK OF SCOT ORD GBP1	78,600	403,410	265,422
ROYAL CARIBBEAN CRUISES LTD	25,151	519,797	654,681
ROYAL DUTCH SHELL PLC	81,872	2,894,552	2,764,251
ROYAL DUTCH SHELL PLC	436,779	14,681,107	14,711,793
ROYAL DUTCH SHELL PLC B SHS	379,242	12,123,860	13,234,792
ROYAL GOLD INC	18,127	1,053,365	1,421,157
RPC GROUP ORD 5P	469	1,504	2,854
RPC INC	10,190	151,747	121,159
RPM INTERNATIONAL INC	24,833	446,513	675,458
RR DONNELLEY & SONS CO	29,920	460,198	352,158
RSA INSURANCE GROUP PLC	133,789	260,501	226,839
RURALCO HOLDINGS NPV	1,692	5,588	5,290
RWE AG (NEU) NPV 'A'	45,042	3,032,443	1,839,141
RYANAIR HOLDINGS PLC	6,034	173,006	183,434
RYDER SYSTEM INC	8,504	317,405	306,229
RYOYO ELECTRIC	1,300	14,250	13,230
SAAB AB SER 'B' SEK16	3,341	54,678	56,777
SABANCI HOLDINGS AS TRY1	224,278	771,517	942,397
SABMILLER PLC	94,153	3,365,836	3,773,078
SAFEWAY INC	73,223	1,613,022	1,328,997
SAFILO GROUP EUR5.00	839	5,254	4,960
SAFRAN SA EUR0.20	31,016	1,014,794	1,149,337
SAGE GROUP ORD 1P	49,430	218,623	214,986
SAHA UNION PUBLIC CO LTD	23,400	9,657	22,287
SAIC INC	47,024	857,478	569,931
SAINSBURY (J) ORD GBP0.2857142	285,140	1,459,949	1,347,945
SAIPEM EUR1	37,888	1,547,464	1,682,381
SALESFORCE.COM INC	22,990	1,679,608	3,178,597
SALIX PHARMACEUTICALS LTD	13,047	680,317	710,279
SALLY BEAUTY HOLDINGS INC	50,692	1,016,808	1,304,812
SALZGITTER AG ORD NPV	1,478	95,426	60,724
SAM YANG GENEX CO KRW5000	592	29,883	27,291
SAM YOUNG ELECTNCS KRW500	2,610	20,261	18,777
SAMCHULLY KRW5000	230	23,740	17,671
SAMPO OYJ SER'A'NPV	33,900	908,858	878,485
SAMSE SA	7	606	518
SAMSONITE INTERNATIONAL SA	106,500	211,514	177,938
SAMSUNG ELECTRONICS CO LTD	6,669	4,130,395	6,993,035
SAMYANG HOLDINGS CORP KSWN5000	931	49,333	39,464
SAN-AI OIL CO LTD	1,000	5,141	4,487

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
SANDISK CORP	54,664	1,498,400	1,994,143
SANDRIDGE ENERGY INC	81,187	581,159	543,141
SANDS CHINA LTD	332,844	955,253	1,051,287
SANDVIK AB NPV (POST SPLIT)	38,004	619,790	486,447
SANKI ENGINEERING Y50	8,000	58,326	43,614
SANKYO CO(OTC) NPV	1,846	89,297	89,767
SANKYO FRONTIER CO JPY50	1,000	4,320	5,665
SANKYO-TATETAMA HO NPV	4,000	6,571	6,417
SANOFI	192,660	13,807,382	14,606,142
SANOYAS HOLDINGS CORP	4,100	15,006	8,530
SANRIO CO Y50	1,717	78,156	62,384
SANSHIN ELECTRONICS CO Y50	4,100	26,348	29,135
SANTEN PHARMACEUTICAL CO	2,793	105,253	114,639
SANTOS LIMITED NPV	193,110	2,450,531	2,108,140
SANYANG INDUSTRY TWD10	5,000	3,016	3,229
SAP AG ORD NPV	141,109	7,743,076	8,335,017
SAPPI ORD R1	26,367	86,622	88,497
SAPUTO INC	4,907	212,101	203,750
SARA LEE CORP	194,570	1,813,171	2,200,049
SARACEN MINERAL HOLDINGS LTD	55,977	44,812	31,845
SARIN TECHNOLOGIES LTD	6,250	2,193	5,822
SAVANNA ENERGY SERVICES CORP	3,900	30,247	29,228
SAVILLS ORD GBP0.025	5,918	32,025	32,487
SAXA HOLDINGS INC NPV	3,000	6,661	6,429
SBA COMMUNICATIONS CORP	36,546	1,383,455	2,084,949
SBI HOLDINGS INC	848	76,364	62,173
SBM OFFSHORE NV EUR0.25 (POST	10,756	236,223	148,579
SCANA CORP	22,456	826,649	1,074,295
SCANFIL OYJ (NEW) NPV	166	179	143
SCANFL OYJ NPV	166	381	211
SCANIA AB SER B NPV (POST	12,116	244,919	207,305
SCHIBSTED ASA	14,296	337,809	463,190
SCHINDLER HLDG AG PTG CERT	1,837	218,764	205,340
SCHINDLER-HLDG AG CHF0.1	4,525	291,257	511,064
SCHLUMBERGER LTD	289,081	17,062,352	18,764,248
SCHNEIDER ELECTRIC SA	107,000	6,359,892	5,938,025
SCHRODERS (NEW) ORD GBP1	4,278	110,255	89,643
SCHULER AG YOUNG SHARES	967	18,594	25,034
SCOR SE EUR7.876972 (POST	33,493	827,312	812,257
SCOTTS MIRACLE-GRO CO/THE	29,426	1,079,073	1,209,997
SCRIPPS NETWORKS INTERACTIVE I	48,203	2,133,300	2,740,823
SEACOR HOLDINGS INC	3,493	260,545	312,204
SEADRILL LTD USD2	22,100	713,066	784,818
SEAGATE TECHNOLOGY	69,340	1,209,640	1,714,778
SEAH HOLDINGS KRW5000	261	26,772	22,514
SEAH STEEL KRW5000	1,465	46,009	116,269
SEALED AIR CORP	32,207	582,652	497,276
SEARS HOLDINGS CORP	5,734	231,425	342,320
SEB SA FF1	2,959	217,581	183,776
SEBANG CO LTD	5,060	50,690	64,501
SECOM CO Y50	18,299	846,855	835,943
SECURE ENERGY SERVICES INC	2,000	13,897	15,047
SECURE ENERGY SERVICES INC	12,600	67,836	94,798
SECURITAS SER 'B' SEK1	11,863	124,188	92,121
SEGA SAMMY HLDGS INC NPV	7,512	139,521	152,518
SEGRO PLC	55,342	255,952	188,619
SEI INVESTMENTS CO	22,718	421,211	451,861

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
SEIKO EPSON CORP NPV	4,955	70,933	49,743
SEINO HOLDINGS CO LTD	10,000	61,198	66,675
SEJONG INDUSTRIAL KRW500	6,620	38,379	77,162
SEKISUI CHEMICAL Y50	104,792	890,809	969,250
SEKISUI HOUSE NPV	135,038	1,249,698	1,265,928
SEKISUI JYSHI Y50	2,000	18,921	20,754
SELAMAT SEMPURNA PT	173,500	25,272	37,406
SEMAPA SOC INVEST E GESTAO	298	4,826	1,864
SEMBCORP INDUSTRIES SGD0.25	61,028	236,985	247,137
SEMBCORP MARINE SGD0.10	52,174	206,612	196,867
SEMCON AB SEK1	1,167	7,974	7,490
SEMEN GRESIK PERSERO	65,500	81,110	78,802
SEMPRA ENERGY	45,571	2,159,240	3,138,930
SENIOR 10P	6,163	12,018	18,134
SENIOR HOUSING PROPERTIES TRUS	26,891	528,706	600,207
SENSHU ELECTRIC CO JPY50	300	3,097	3,752
SEPURA PLC ORD GBP0.05	2,732	2,101	2,871
SERCO GROUP ORD 2P	111,982	976,886	941,421
SERIA CO LTD	200	578	3,183
SERVICE CORP INTERNATIONAL/US	36,038	252,721	445,790
SERVICE STREAM LTD NPV	28,975	10,761	10,395
SERVIZI ITALIA SPA EUR1.00	503	3,762	1,551
SES SA FIDUCIARY DR EACH REP	10,724	266,450	253,677
SEVEN & I HLDG CO LTD NPV	49,824	1,330,926	1,496,781
SEVEN BANK LTD NPV	64,879	146,550	165,877
SEVERN TRENT ORD GBP0.9789	14,884	337,292	385,890
SEWON PRECISION KRW5000	530	5,512	5,298
SGS SA CHF1(REGD)	204	373,959	382,567
SHANDA GAMES LTD	20,775	103,862	83,100
SHANDONG MOLONG PE ORD CNY0.1	1,200	294	382
SHANGHAI FRIENDSHIP GROUP INC	5,600	6,194	6,815
SHANGRI-LA ASIA ORD HK$1	59,304	138,860	112,999
SHARP CORP Y50	37,624	303,605	189,558
SHAW COMMUNICATIONS INC	14,272	282,508	269,354
SHAW GROUP INC/THE	10,932	294,834	298,553
SHENZHEN HIGH-TECH HLDGS	52,000	3,943	3,151
SHERRITT INTERNATIONAL CORP	5,700	34,606	27,397
SHERWIN-WILLIAMS CO/THE	21,487	1,795,837	2,843,804
SHIDAX CORP JPY50000	9,700	42,315	42,428
SHIKOKU ELECTRIC POWER CO INC	10,711	272,777	227,268
SHIMADZU Y50	15,615	128,779	134,055
SHIMAMURA NPV	856	81,693	98,806
SHIMANO INC NPV	4,102	227,187	267,332
SHIMIZU CORPORATION Y50	22,519	90,331	77,895
SHIN NIPPON AIR JPY50	1,300	7,231	7,576
SHINDENGEN ELECTRIC MAN CO Y50	2,000	9,421	6,768
SHIN-ETSU CHEMICALS CO NPV	15,559	789,060	850,197
SHINHAN FINANCIAL GROUP CO LTD	5,150	215,329	178,509
SHINNIHON CORP JPY50	1,500	4,608	3,685
SHINSEI BK NPV	56,812	63,504	68,354
SHINSHO CORP JPY50	4,000	12,835	9,174
SHINYOUNG SECURITIES CO	140	3,885	3,545
SHIONOGI & CO JPY50	11,348	169,435	153,601
SHIP HEALTHCARE HLDG INC NPV	8,500	193,897	204,004
SHIRE PLC ORD GBP0.05	65,588	1,935,232	1,884,606
SHIROKI CORP JPY50	1,000	3,354	2,682
SHISEIDO Y50	13,666	228,618	214,950

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
SHIZUOKA BANK Y50	21,236	197,334	217,710
SHIZUOKAGAS CO NPV	5,500	31,171	36,602
SHOPPERS DRUG MART CORP	8,048	338,335	324,067
SHORETEL INC	43,500	310,468	190,530
SHOWA DENKO KK Y50	54,141	106,624	104,496
SHOWA SHELL SEKIYU ORD Y50	11,878	96,787	72,349
SHREE CEMENT INR10	600	34,472	32,667
SIEMENS AG NPV REGD	107,703	10,725,625	9,040,048
SIGMA PHARMACEUTICALS LTD NPV	66,936	41,073	41,854
SIGMA-ALDRICH CORP	20,037	987,571	1,481,335
SIGNATURE BANK/NEW YORK NY	8,078	474,217	492,516
SIGNET JEWELERS LIMITED SHS	14,104	284,038	620,717
SIGURD MICROELECTR TWD10	114,000	80,765	85,638
SII EUR2	1,083	8,563	6,240
SIKA FINANZ AG CHF0.6 (BR)	366	735,575	706,865
SILGAN HOLDINGS INC	13,143	536,107	561,075
SILICON LABORATORIES INC	14,006	523,753	530,827
SILVER WHEATON CORP	13,384	494,401	359,331
SIM LIAN GROUP SGD0.10	39,000	18,744	18,010
SIMON PROPERTY GROUP INC	65,425	5,472,900	10,184,056
SIMPLO TECHNOLOGY TWD10	17,000	124,669	115,760
SIMPSON MFG INC	24,000	653,939	708,240
SIMS METAL MANAGEMENT LTD	6,230	94,184	61,370
SINDO CO LTD KRW5000	538	25,798	30,015
SING INV & FINANCE SGD1	4,000	5,006	4,721
SINGAMAS CONTAINER HKD0.10	2,125,375	707,385	454,840
SINGAPORE AIRLINES SGD0.50	40,789	421,094	333,898
SINGAPORE EXCHANGE SGD0.01	32,407	189,892	161,421
SINGAPORE PRESS HLDGS SGD0.20	60,747	186,123	187,017
SINGAPORE TECHNOLOGIES	58,307	143,062	143,144
SINGAPORE TELECOMMUNICATIONS	1,052,913	2,560,265	2,742,827
SINO LAND CO ORD HK$1.00	155,552	250,663	233,022
SINOCOM SOFTWARE G HKD0.25	60,000	8,012	8,431
SINO-FOREST CORP	5,291	131,095	52
SINOMEDIA HOLDING LIMITED	33,000	11,149	12,763
SIRIUS XM RADIO INC	630,002	721,161	1,165,504
SIRONA DENTAL SYSTEMS INC	9,211	477,721	414,587
SJM HOLDINGS LIMITED HKD1.00	387,381	790,487	713,150
SJVN LTD	120,653	47,993	41,597
SK HOLDINGS CO LTD KRW5000	7,612	666,176	880,596
SKANDINAVISKA ENSKILDA BANKEN	155,400	1,135,596	1,007,723
SKANSKA AB B SER 'B' SEK3	14,383	260,366	220,254
SKF AB SER B NPV (POST SPLIT)	33,827	754,252	666,013
SKY CITY NZD0.20	21,860	60,028	59,738
SKYWORKS SOLUTIONS INC	118,322	1,773,396	3,238,473
SL GREEN REALTY CORP	17,000	804,058	1,364,080
SLM CORP	80,724	874,297	1,268,174
SM ENERGY CO	20,934	1,066,908	1,028,069
SMC CORP NPV	3,777	606,704	648,987
SMITH & NEPHEW ORD USD0.20	33,940	357,466	339,362
SMITH A O CORP	28,499	630,355	1,393,316
SMITHFIELD FOODS INC	64,721	1,249,896	1,399,915
SMITHS GROUP PLC ORD GBP0.375	98,300	1,765,236	1,564,913
SMURFIT KAPPA GROUP PLC ORD	37,972	364,259	255,398
SNAM SPA	352,043	1,620,332	1,572,596
SNAP-ON INC	9,628	393,562	599,343
SNC-LAVALIN GROUP INC	5,725	288,566	214,186

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
SNS REAAL GROEP NV EUR1.63	38,178	96,301	51,599
SNT CORPORATION Y50	900	3,317	4,354
SNYDERS-LANCE INC	16,500	302,574	416,295
SOCIETE GENERALE EUR1.25	117,012	6,092,095	2,733,776
SODA SANAYII TRY1	37,674	69,539	64,154
SODEXO EUR4	30,056	1,978,365	2,341,954
SOFT99 CORPORATION JPY50	1,800	11,197	11,280
SOFTBANK CORPORATION NPV	89,572	2,768,787	3,315,028
SOJITZ CORPORATION NPV	47,392	84,038	77,809
SOLARWINDS INC	12,538	562,819	546,155
SOLERA HOLDINGS INC	11,516	446,628	481,254
SOLUTIA INC	20,357	428,509	571,014
SOLVAY NPV	14,973	1,722,334	1,477,936
SONIC CORP	67,500	1,062,090	676,350
SONIC HEALTHCARE LTD	14,035	178,833	182,710
SONOCO PRODUCTS CO	16,691	467,067	503,234
SONOVA HLDG CHF0.05	1,854	181,923	179,132
SONY CORP NPV	112,864	2,996,494	1,588,498
SONY FINANCIAL HOLDINGS INC	18,354	325,529	297,657
SOUTHERN CO	176,295	6,392,002	8,162,459
SOUTHERN COPPER CORP	29,171	714,885	919,178
SOUTHWEST AIRLINES CO	137,642	1,347,268	1,269,059
SOUTHWESTERN ENERGY CO	94,042	3,188,674	3,002,761
SOZO GLOBAL LTD	31,200	7,657	5,551
SP AUSNET NPV (STAPLED UNITS)	112,578	105,223	117,706
SPAREBANKEN VEST NOK100	481	2,809	2,266
SPARK INFRASTRUCTURE GROUP	62,288	91,412	97,369
SPARTAN OIL CORP	11,500	51,658	39,144
SPECTRA ENERGY CORP	124,361	2,482,949	3,613,931
SPECTRANETICS CORP	22,000	155,287	251,240
SPECTRIS ORD GBP0.05	107	2,408	2,571
SPIR COMMUNICATION EUR4.0	4	105	100
SPIRIT AEROSYSTEMS HOLDINGS IN	52,309	988,603	1,246,523
SPLUNK INC	2,577	75,383	72,414
SPREADTRUM COMMUNICATIONS INC	1,092	18,557	19,274
SPRINT NEXTEL CORP	572,245	1,902,297	1,865,519
SPX CORP	17,216	983,651	1,124,549
SQUARE ENIX HOLDINGS CO LTD	2,387	40,402	37,365
SRF LIMITED INR10	6,257	35,318	23,113
SSAB AB	5,922	75,309	48,990
SSE PLC	134,292	2,712,077	2,929,867
ST ANDREW GOLDFIELDS LTD	14,500	6,348	4,907
ST BARBARA LTD	31,965	70,311	57,995
ST IVES ORD 10P	4,480	5,613	5,077
ST JOE CO/THE	10,810	295,853	170,906
ST JUDE MEDICAL INC	69,544	2,600,239	2,775,501
STANCORP FINANCIAL GROUP INC	7,345	291,950	272,940
STANDARD CHARTERED ORD USD0.50	90,318	2,240,509	1,961,273
STANDARD LIFE ORD GBP0.10	89,177	304,869	326,456
STANLEY BLACK & DECKER INC	28,297	1,275,089	1,821,195
STANLEY ELECTRIC CO NPV	49,252	759,947	756,773
STAPLES INC	214,818	3,892,825	2,803,375
STAR COMGISTIC CAPITAL CO LTD	1,800	737	825
STARBUCKS CORP	150,373	3,412,108	8,017,888
STARHUB LTD	37,904	79,678	102,330
STARWOOD HOTELS & RESORTS WORL	37,726	1,295,813	2,000,987
STATE BANK OF INDIA	8,814	331,057	340,815

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
STATE STREET CORP	116,680	5,001,634	5,208,595
STATE TRD CORP IND INR10	6,583	32,295	31,043
STATOIL ASA NOK2.50	116,796	3,204,994	2,778,214
STATS CHIPPAC LTD SGD0.25	12,000	201	3,789
STATS CHIPPAC TAIWAN SEMICONDU	46,500	39,364	52,592
STEALTHGAS INC	1,689	9,435	9,813
STEEL DYNAMICS INC	90,274	1,185,750	1,060,720
STELUX HLDGS INTL HKD0.10	12,000	1,474	2,661
STERICYCLE INC	16,685	1,038,157	1,529,514
STIFEL FINANCIAL CORP	36,000	1,247,698	1,112,400
STMICROELECTRONICS EUR1.04	24,149	225,255	132,515
STOCKLAND TRUST GROUP NPV	173,420	626,311	547,514
STORA ENSO OYJ SER 'R' NPV	108,699	1,035,464	667,651
STRABAG SE NPV (BR)	288	9,898	6,615
STRAD ENERGY SERVICES LTD	2,042	10,631	8,773
STRAUMANN HOLDING AG	328	69,773	48,204
STRYKER CORP	62,413	2,944,490	3,438,956
STUDIO ALICE NPV	1,000	9,600	17,408
STX OSV HOLDINGS LTD	19,000	20,051	22,348
SUBSEA 7 SA	35,571	828,552	700,715
SUEDZUCKER AG NPV	2,508	75,863	88,927
SUEZ ENVIRONNEMENT CO EUR4	55,591	1,024,230	597,187
SULZER AG CHF0.01(REGD)	1,443	205,634	170,751
SUMCO CORPORATION NPV	4,438	63,143	39,769
SUMITOMO BAKELITE CO Y50	19,000	101,732	88,344
SUMITOMO CHEMICAL Y50	56,148	238,639	170,998
SUMITOMO CORP NPV	186,146	2,431,771	2,584,908
SUMITOMO DENSETSU CO Y50	4,300	23,277	30,125
SUMITOMO ELECTRIC IND NPV	28,551	353,489	351,744
SUMITOMO HEAVY INDUSTRIES Y50	47,351	263,484	210,673
SUMITOMO METAL INDUSTRIES NPV	127,676	244,614	208,020
SUMITOMO METAL MNG NPV	19,506	291,856	217,820
SUMITOMO MITSUI GR NPV	258,482	7,972,144	8,461,649
SUMITOMO MITSUI TRUST HOLDINGS	525,452	1,795,305	1,554,163
SUMITOMO PRECISION JPY50	3,000	19,139	16,318
SUMITOMO REALTY & DEV CO NPV	28,896	558,978	702,934
SUMITOMO RUBBER INDUSTRIES Y50	28,760	365,562	371,260
SUN HUNG KAI PROPERTIES	144,787	1,990,323	1,701,378
SUN LIFE FINANCIAL INC	66,369	1,635,529	1,442,026
SUNCALL CORP JPY50	1,000	3,396	4,687
SUNCOR ENERGY INC	121,659	4,309,112	3,513,307
SUNCORP GROUP LIMITED	63,359	538,429	525,414
SUNDRUG CO Y50	2,600	81,316	84,429
SUNEVISION HOLDINGS LTD	117,000	13,145	20,212
SUNOCO INC	25,390	839,350	1,206,025
SUNTRUST BANKS INC	118,209	2,997,925	2,864,204
SUNVIC CHEMICALS	41,000	21,349	11,166
SUPER GROUP LTD	77,591	123,592	144,585
SUPERIOR ENERGY SERVICES INC	30,080	771,018	608,518
SUPERVALU INC	41,900	528,079	217,042
SURGE ENERGY INC	8,300	75,231	60,004
SURGUTNEFTEGAZ ADR EACH REPR	35,973	302,712	297,497
SURUGA BANK LTD Y50	6,346	54,559	64,740
SURYA SEMESTA INTERNUSA TBK PT	4,980,500	192,344	519,659
SUSQUEHANNA BANCSHARES INC PA	112,501	1,041,100	1,158,760
SUZUKEN CO LTD Y50	2,686	71,800	90,386
SUZUKI MOTOR CO NPV	41,312	857,217	839,288

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
SVB FINANCIAL GROUP	7,346	416,782	431,357
SVENSKA CELLULOSA AB-SCA SER B	21,919	337,401	328,671
SVENSKA HANDELSBANKEN SER A	18,564	599,528	609,709
SWATCH GROUP CHF0.45 (REGD)	1,637	123,211	113,717
SWATCH GROUP CHF2.25 (BR)	1,169	492,031	461,301
SWEDBANK AB SEK'A' NPV	31,083	529,328	489,049
SWEDISH MATCH AB NPV	26,994	708,645	1,089,944
SWIFT ENERGY CO	33,000	899,655	614,130
SWIRE PACIFIC A HKD0.60	49,681	641,364	574,510
SWIRE PROPERTIES LTD	74,570	193,696	223,032
SWISS LIFE HOLDING AG	1,150	158,183	108,196
SWISS PRIME SITE AG	1,852	148,618	154,871
SWISS RE LTD	36,658	2,324,690	2,306,375
SWISSCOM AG CHF1.00	1,466	597,689	590,427
SXC HEALTH SOLUTIONS CORP	16,208	884,994	1,607,996
SXC HEALTH SOLUTIONS CORP	7,426	644,800	736,518
SYDNEY AIRPORT	14,092	35,990	41,891
SYMANTEC CORP	303,015	4,854,572	4,427,049
SYNDICATE BANK INR10	1,814	3,476	3,475
SYNGENTA AG CHF0.1	7,099	2,222,591	2,424,835
SYNOPSYS INC	26,193	551,705	770,860
SYNOVUS FINANCIAL CORP	130,448	487,910	258,287
SYSCO CORP	97,058	2,521,278	2,893,299
SYSMEX CORP JPY50	7,936	279,805	312,308
SYSTENA CORP	8	6,260	6,337
T IS BANKASI SER'C'TRY1	547,164	1,439,030	1,452,086
T RAD CO LTD JPY50	1,000	3,364	3,459
T ROWE PRICE GROUP INC	42,254	1,846,365	2,660,312
T SISE VE CAM FABR TRY1	284,481	466,942	465,563
T&D HOLDINGS INC NPV	21,955	245,511	231,960
T. E. R. N. A. ORD EURO.22	81,882	338,795	295,527
TAB CORP HLDGS LIMITED NPV	27,001	153,291	81,095
TACHI-S CO Y50	7,650	82,334	141,322
TAE KYUNG INDL KRW500	7,100	28,051	18,721
TAEKWANG IND CO KRW5000	228	161,198	166,618
TAEYOUNG ENGINEERING &	4,170	21,843	16,602
TAG TEGERNSEE IMMO AG NPV	2,272	21,849	21,394
TAHOE RESOURCES INC	13,448	236,006	186,793
TAI CHEUNG HLDGS HK$0.1	48,000	33,333	32,735
TAICHUNG COMM BANK TWD10	132,000	41,170	41,387
TAIHEI DENGYO KAISHA LTD	1,000	7,549	6,805
TAIHEI KOGYO CO Y50	16,000	64,655	76,802
TAIHEIYO CEMENT CORP Y50	41,989	85,573	95,776
TAINAN BUSINESS BK TWD10	180,000	110,376	105,103
TAISEI CORP Y50	38,399	95,076	102,506
TAISHIN FINANCIAL TWD10	789,322	321,173	301,097
TAISHO PHARMACEUTICAL HOLDINGS	1,372	100,429	115,379
TAIWAN LIFE INSURANCE TWD10	2,411	1,923	1,335
TAIWAN MASK CORP TWD10	111,000	46,907	41,042
TAIWAN SEMICONDUCTOR CO TWD10	61,000	46,196	29,597
TAIWAN SEMICONDUCTOR MANUFACTU	27,008	380,645	377,032
TAIWAN SEMICONDUCTOR MFG	52,000	150,842	141,462
TAIWAN SURFACE MOUNTING	3,344	6,689	6,725
TAIYO NIPPON SANSO CORP NPV	9,166	65,271	53,188
TAKAMATSU CORP NPV	400	5,236	6,863
TAKARA LEBEN CO NPV	3,000	20,467	25,642
TAKASHIMAYA CO	9,839	67,285	75,220

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
TAKEDA PHARMACEUTICAL CO LTD	54,098	2,464,934	2,450,987
TAKE-TWO INTERACTIVE SOFTWARE	38,250	697,120	361,845
TALISMAN ENERGY INC	64,766	1,159,733	741,399
TANGER FACTORY OUTLET CENTERS	18,592	576,339	595,874
TARGET CORP	187,835	8,799,706	10,930,119
TATA MOTORS LTD	238,539	1,270,049	1,035,798
TATE & LYLE ORD 25P	17,662	186,775	179,370
TATTS GROUP LTD	50,789	126,118	136,401
TAUBMAN CENTERS INC	10,849	452,739	837,109
TAURON POLSKA ENERGIA SA	98,739	223,351	135,210
TAYCA CORP JPY50	1,000	3,111	3,284
TAYLOR WIMPEY PLC ORD GBP0.01	10,231	4,097	7,667
TBC EMERGING MARKET FUND	1,700,819	64,691,384	90,755,718
TBK CO LTD JPY50	1,000	4,217	5,765
TCF FINANCIAL CORP	129,157	1,518,445	1,482,722
TCL MULTIMEDIA TECHNOLOGY	34,000	19,584	18,234
TD AMERITRADE HOLDING CORP	103,044	1,615,314	1,751,748
TDC A/S DKK5	31,202	258,737	217,309
TDK CORP	12,276	626,253	492,332
TDM BERHAD MYR1	43,300	30,990	56,997
TE CONNECTIVITY LTD	48,475	1,439,603	1,546,837
TECH DATA CORP	20,188	731,974	972,456
TECHNE CORP	6,100	391,289	452,620
TECHNICOLOR	7,804	15,911	18,510
TECHNIP SA EUR	10,178	931,034	1,058,498
TECHNOLOGY SELECT SECTOR SPDR	41,250	1,193,677	1,185,938
TECK RESOURCES LTD	57,242	2,151,968	1,770,406
TECNICAS REUNIDAS ORD EUR0.10	210	8,130	8,765
TECO ENERGY INC	35,776	505,736	646,115
TEEKAY CORPORATION COM	6,036	126,182	176,734
TEIJIN Y50	35,722	132,302	107,896
TELE2 AB SER'B' SEK1.25	20,037	390,697	310,030
TELECITY GROUP PLC GBP0.002	5,000	65,745	62,973
TELECOM ARGENTINA SA	4,200	108,482	49,602
TELECOM CORP OF NEW ZEALAND	219,215	331,406	421,104
TELECOM ITALIA DI RISP EUR0.55	866,826	948,356	700,179
TELECOM ITALIA EUR0.55	592,368	803,580	586,737
TELEFLEX INC	6,768	351,504	412,239
TELEFONICA SA EUR1	375,211	8,069,188	4,937,795
TELEGATE AG EUR NPV	11	103	81
TELEKOM AUSTRIA (TA) NPV	20,954	275,848	206,325
TELEKOM MALAYSIA BHD	396,600	277,880	705,650
TELENET GROUP HOLDING NPV	3,565	145,576	156,084
TELENOR ASA	45,643	722,490	759,379
TELEPHONE & DATA SYS INC	15,702	455,217	334,296
TELIASONERA AB NPV	136,547	992,440	872,806
TELKOM GROUP LTD ZAR10	28,877	119,530	67,051
TELSTRA CORP NPV	547,388	1,698,023	2,070,459
TELUS CORP	603	34,786	36,164
TELUS CORP	19,675	1,026,565	1,149,679
TEMBEC INC	1,500	3,066	3,384
TEMPLE REAL ESTATE INVT TR	3,900	23,057	22,150
TEMPUR-PEDIC INTERNATIONAL INC	19,653	764,286	459,684
TENARIS S AUSD1	29,638	627,220	518,671
TENET HEALTHCARE CORP	68,708	227,295	360,030
TER BEKE ORD NPV	63	5,464	3,918
TERA PROBE INC	900	15,015	9,385

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
TERADATA CORP	41,078	1,358,957	2,958,027
TERADYNE INC	30,989	243,242	435,705
TEREOS INTERNACIONAL SA	28,300	49,374	35,332
TEREX CORP	18,342	340,811	327,038
TERUMO CORP Y50	16,243	729,576	663,644
TESCO ORD 5P	1,316,292	7,461,946	6,401,101
TESLA MOTORS INC	14,571	421,713	455,927
TESORO CORP	23,297	291,830	581,493
TESSENDERLO CHEMIE NPV	1,543	59,408	39,359
TESSI EUR2	62	5,661	5,610
TETRA TECHNOLOGIES INC DEL COM	92,250	1,051,824	657,743
TETRAGON FINANCIAL GROUP LTD	999	7,459	7,363
TEVA PHARMACEUTICAL IND ILS0.1	62,489	2,828,144	2,429,413
TEVA PHARMACEUTICAL INDUSTRIES	75,969	3,508,551	2,996,217
TEXAS CAPITAL BANCSHARES INC	41,250	714,930	1,666,088
TEXAS INSTRUMENTS INC	285,045	7,002,777	8,177,941
TEXTRON INC	57,408	1,109,423	1,427,737
TFS FINANCIAL CORP	13,327	163,213	127,273
THAI RAYON CO THB1(ALIEN MKT)	1,000	2,875	1,818
THAILIN SEMICONDUCTOR CORP	15,000	7,672	4,884
THALES EUR3	3,440	126,091	113,591
THANACHART CAPITAL	3,000	3,291	2,716
THANACHART CAPITAL PLC THB10	50,000	43,437	45,261
THERAVANCE INC	35,750	723,211	794,365
THERMO FISHER SCIENTIFIC INC	67,478	2,826,913	3,502,783
THK CO Y50	7,766	168,361	145,217
THOMSON REUTERS CORP	61,532	2,285,987	1,750,585
THOMSON REUTERS CORP	14,119	488,021	401,224
THOR INDUSTRIES INC	7,119	167,452	195,132
THORATEC CORP	10,624	440,591	356,754
THYSSENKRUPP AG NPV	23,029	770,538	375,102
TIBCO SOFTWARE INC	57,043	1,497,931	1,706,727
TIBET 5100 WATER RESOURCES HOL	192,000	97,902	36,633
TIDEWATER INC	8,502	371,635	394,153
TIETO OYJ ORD NPV	30,589	702,671	488,343
TIFFANY & CO	38,938	1,956,202	2,061,767
TIGERS POLYMER CP JPY50	600	3,134	2,572
TIM HORTONS INC	15,722	754,391	827,701
TIM PARTICIPACOES SA ADR	46,434	1,286,584	1,275,078
TIME WARNER CABLE INC	69,350	3,317,291	5,693,635
TIME WARNER INC	270,226	7,923,542	10,403,701
TIMKEN CO	86,096	2,660,995	3,942,336
TIONG WOON CORP HO SGD0.10	51,000	28,605	10,870
TIPP24 SE NPV (REGD)	145	6,671	7,285
TITANIUM METALS CORP	13,323	165,671	150,683
TJX COS INC	165,007	3,548,554	7,083,751
TMX GROUP INC	2,829	119,967	128,761
TNT EXPRESS NV	34,876	390,167	408,913
TOA CORP Y50	16,000	21,368	29,477
TOA DORO KOGYO CO JPY50	5,000	12,497	14,350
TOAGOSEI CO LTD	114,000	455,555	442,913
TOBU RAILWAY CO Y50	38,275	165,756	200,993
TOELL CO LTD NPV	1,000	5,539	5,339
TOFAS OTOMOBIL FAB TRY1	808	3,105	3,458
TOHO CO Y500	4,255	64,511	73,325
TOHO GAS Y50	25,277	136,383	156,813
TOHOKU ELEC PWR Y500	28,326	413,770	283,651

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
TOKAI CORP/GIFU	900	12,833	20,698
TOKEN CORPORATION NPV	540	19,691	21,657
TOKIO MARINE HOLDINGS INC NPV	82,507	2,243,659	2,053,627
TOKU ELECTRIC CORP JPY50	1,000	3,940	4,136
TOKYO ELECTRIC PWR CO NPV	90,600	912,157	174,864
TOKYO ELECTRON DEV NPV	2	3,567	3,597
TOKYO ELECTRON NPV	24,685	1,355,183	1,143,139
TOKYO ENERGY & SYSTEMS INC Y50	2,000	10,756	9,425
TOKYO GAS CO NPV	241,928	1,020,292	1,234,048
TOKYO NISSAN AUTO JPY50	11,000	24,115	51,836
TOKYO SANGYO CO JPY50	7,500	28,004	24,627
TOKYO TATEMONO REAL ESTATE	3,000	9,411	9,888
TOKYO TEKKO CO JPY50	5,000	18,230	14,977
TOKYU CONST(NEW) NPV	5,250	15,414	11,120
TOKYU CORP NPV	42,694	181,846	200,655
TOKYU LAND CORP NPV	16,640	69,341	81,751
TOLL BROTHERS INC	23,796	490,170	707,455
TOLL HLDGS LIMITED NPV	25,813	140,202	105,309
TOMOKU Y50	4,000	6,557	11,280
TONEN GEN SEKIYU JPY50	17,414	178,400	154,301
TOPCO SCIENTIFIC CO TWD10	11,000	17,333	18,735
TOPPAN PRINTING Y50	21,576	156,517	143,317
TOPRE CORP	500	4,908	4,794
TOPY INDUSTRIES Y50	1,000	1,617	2,832
TORAY INDUSTRIES INC Y50	82,513	583,756	559,463
TORCHMARK CORP	16,297	508,595	823,813
TORO CO/THE	29,211	1,277,683	2,140,874
TORONTO-DOMINION BANK	81,678	6,095,366	6,383,936
TORSTAR CORP	700	6,532	6,516
TOSEI CORP NPV	39	15,729	15,421
TOSHIBA CORP NPV	514,832	2,381,231	1,935,701
TOSHIBA TEC CORP NPV	14,000	57,957	52,463
TOSOH CORP Y50	20,142	63,544	54,274
TOTAL ACCESS COMMUNICATIONS	302,900	732,978	705,749
TOTAL ACCESS COMMUNICATIONS	14,000	18,977	32,840
TOTAL BANGUN PERSADA	270,500	9,164	14,112
TOTAL ENERGY SERVICES INC	1,000	15,632	14,115
TOTAL GABON XAF5000	20	7,738	8,246
TOTAL SA EUR2.5	223,458	12,567,917	10,067,068
TOTAL SYSTEM SERVICES INC	32,189	519,277	770,283
TOTO Y50	10,259	76,924	76,116
TOURMALINE OIL CORP	15,867	435,595	418,368
TOWA CORP JPY50	1,900	11,650	13,573
TOWERS WATSON & CO	30,313	1,133,905	1,815,749
TOYO KOHAN CO LTD	10,000	59,980	35,468
TOYO SEIKAN KAISHA Y50	5,791	84,920	69,602
TOYO SUISAN KAISHA LTD Y50	3,628	86,683	96,713
TOYO TIRE & RUBBER Y50	231,000	523,044	775,887
TOYODA GOSEI Y50	30,364	552,636	691,838
TOYOTA BOSHOKU CP JPY50	2,450	30,199	29,508
TOYOTA INDUSTRIES CORP Y50	23,836	688,102	675,737
TOYOTA MOTOR CORP NPV	309,731	11,771,811	12,383,029
TOYOTA TSUSHU CORP Y50	8,092	134,377	153,240
TPI POLENE THB10(ALIEN MKT)	325,500	92,185	118,885
TRACTOR SUPPLY CO	24,747	1,005,462	2,055,486
TRADE ME LTD	10,221	30,442	30,642
TRADEWINDS PLANTATION BERHAD	15,100	23,916	22,825

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
TRADEWINDS(MALAYSIA BERHAD)	300	955	846
TRAKYA CAM TRY1	22,706	53,631	30,506
TRANS COSMOS INC Y50	1,000	8,206	13,498
TRANSALTA CORP	14,064	289,233	237,975
TRANSCANADA CORP	44,215	1,761,688	1,850,659
TRANSCONTINENTAL INC	5,000	74,626	45,564
TRANSDIGM GROUP INC	27,517	1,537,341	3,695,533
TRANSOCEAN LTD	39,748	2,550,020	1,773,017
TRANSPAC INDL SGD0.50	9,333	4,930	10,425
TRANSURBAN GROUP NPV	87,134	495,893	508,212
TRAVELERS COS INC/THE	130,549	6,420,492	8,334,248
TRAVIS PERKINS ORD GBP0.10	70,302	937,951	1,070,123
TREASURY WINE ESTATES LTD	80,380	312,254	358,412
TREEHOUSE FOODS INC	16,500	917,441	1,027,785
TRELLEBORG AB 'B' NPV	109,693	1,158,390	1,009,143
TREND MICRO INC JPY50	4,017	109,367	117,756
TRIGANO EUR4.2568	754	12,637	8,878
TRIMBLE NAVIGATION LTD	44,152	1,293,626	2,031,434
TRINIDAD DRILLING LTD	8,800	58,014	50,153
TRINITY INDUSTRIES INC	13,331	235,675	333,008
TRINITY MIRROR ORD 10P	27,792	42,561	11,878
TRIPADVISOR INC	18,966	376,763	847,591
TRIUMPH GROUP INC	8,280	461,747	465,916
TROY RESOURCES LIMITED	930	4,339	3,718
TRUEBLUE INC	45,000	639,041	696,600
TRW AUTOMOTIVE HOLDINGS CORP	37,423	1,096,857	1,375,669
TRYG A/S	927	55,532	52,124
TS TECH CO LTD NPV	700	9,196	12,695
TSUMURA & CO Y50	2,286	65,700	60,337
TT ELECTRONICS PLC	5,561	8,254	13,258
TTM TECHNOLOGIES INC	57,000	593,660	536,370
TUI AG NPV (REGISTERED)	17,025	123,547	101,827
TUI TRAVEL PLC ORD GBP0	20,009	64,738	53,194
TULLETT PREBON PLC GBP0.25	3,188	14,993	14,201
TULLOW OIL PLC ORD GBP0.10	85,415	1,946,517	1,969,347
TUMI HOLDINGS INC	18,000	427,720	315,000
TUPPERWARE BRANDS CORP	9,273	386,687	507,789
TURK HAVA YOLLARI TRY1	61,005	106,407	107,257
TURK TELEKOMUNIKASYON AS	49,026	240,903	200,040
TURKIYE GARANTI BANKASI	12,639	41,742	49,614
TURKIYE HALK BANKASI	84,617	588,619	661,984
TURKIYE VAKIFLAR BANKASI	572,184	939,697	1,189,480
TW TELECOM INC	34,682	568,124	889,940
TWIN DISC INC	15,000	345,302	277,350
TYC BROTHER IND TWD10	15,450	8,644	6,178
TYCO INTERNATIONAL LTD SHS	113,854	4,454,320	6,017,184
TYSON FOODS INC	136,887	2,184,344	2,577,582
UBE INDUSTRIES Y50	37,903	106,984	87,406
UBI BANCA SCPA EUR2.5	32,449	184,251	105,831
UBISOFT ENTERTAINMENT NPV(POST	3,624	33,360	24,255
UBM PLC	15,149	143,699	138,880
UBS AG CHF0.1 (POST	346,132	5,700,434	4,040,949
UCB S A NPV	4,161	184,170	210,376
UCO BANK INR10	45,604	58,573	65,055
UCS CO LTD NPV	900	4,927	6,881
UDR INC	47,413	965,146	1,225,152
UFLEX LIMITED	17,690	60,345	34,930

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
UGI CORP	34,359	823,761	1,011,185
UKC HOLDINGS CORP	700	8,995	9,185
ULKER BISKUVI SANAYI AS TRY1	19,845	62,864	76,145
ULTA SALON COSMETICS & FRAGRAN	29,069	1,375,703	2,714,463
ULTRA PETROLEUM CORP	29,130	1,337,335	672,029
ULTRATECH CEMENT LTD INR10	4,775	129,253	129,691
ULTRATECH INC	30,000	410,134	945,000
UMICORE NPV	7,446	376,914	343,673
UMS HOLDINGS LTD SGD0.05	14,000	5,538	4,476
UMW HLDGS BHD MY$1 MSE LISTING	5,800	14,366	16,676
UNDER ARMOUR INC	7,436	563,181	702,553
UNIBAIL-RODAMCO SE EUR5	6,096	1,170,307	1,122,512
UNICHARM CORP	4,268	183,531	243,114
UNICREDIT SPA	561,098	3,250,254	2,121,943
UNIDEN CORP NPV	2,000	8,543	5,289
UNILEVER NV CVA EUR0.16	308,785	9,404,778	10,339,321
UNILEVER PLC ORD GBP0.031111	143,139	4,544,890	4,813,416
UNION BANK OF THE PHILLIPINES	20,800	18,483	49,365
UNION PACIFIC CORP	124,257	8,815,771	14,825,103
UNIPRES CORP JPY50	5,500	68,205	142,205
UNIT CORP	24,555	913,657	905,834
UNITED CONTINENTAL HOLDINGS IN	72,623	1,458,136	1,766,918
UNITED INTERNET AG NPV REGD	3,660	65,463	62,936
UNITED MICRO ELECTRONICS TW$10	2,855,623	1,101,285	1,232,643
UNITED NATL INC	22,500	645,017	1,234,350
UNITED OVERSEAS BANK SG$1	154,555	2,187,619	2,276,600
UNITED PARCEL SERVICE INC	150,879	9,056,318	11,883,230
UNITED RENTALS INC	20,976	690,993	714,023
UNITED STATES CELLULAR CORP	2,272	92,707	87,745
UNITED STATES STEEL CORP	23,871	1,066,759	491,743
UNITED TECHNOLOGIES CORP	262,288	17,206,553	19,810,613
UNITED THERAPEUTICS CORP	32,757	1,558,584	1,617,541
UNITED UTILITIES GROUP PLC	42,727	403,677	452,352
UNITEDHEALTH GROUP INC	252,262	8,303,053	14,757,327
UNIVERSAL AMERICAN CORP	19,250	208,410	202,703
UNIVERSAL HEALTH SERVICES INC	14,840	401,761	640,494
UNS ENERGY CORPORATION	7,500	209,556	288,075
UNUM GROUP	67,240	1,443,237	1,286,301
UOB-KAY HIAN HOLDINGS SGD0.10	75,000	97,030	92,951
UOL GROUP LIMITED SGD1	23,659	89,683	92,074
UPC TECHNOLOGY CO TWD10	1,019	449	549
UPM-KYMMENE OY NPV	72,616	1,196,047	820,165
URBAN OUTFITTERS INC	63,462	1,683,480	1,750,917
URS CORP	35,321	1,550,243	1,231,996
US BANCORP	408,809	10,432,438	13,147,297
US SILVER CORP	3,000	6,341	4,120
USEN CORP JPY 5000	9,520	5,898	8,829
USG PEOPLE NV	1,604	14,461	11,501
USHIO ELECTRIC NPV	3,995	65,996	49,068
USI FAR EAST TWD10	104,154	74,222	93,228
USS JPY50	830	69,432	89,356
UTD MIZRAHI BANK ILS0.01	4,679	45,609	35,747
UTI WORLDWIDE INC SHS	344,961	4,900,954	5,039,880
VALE SA	33,274	1,045,108	660,489
VALEANT PHARMACEUTICALS INTL	20,129	972,598	901,752
VALERO ENERGY CORP	105,399	2,202,832	2,545,386
VALIANT PETROLEUM PLC ORD GBP0	2,388	18,818	14,205

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
VALIDUS HOLDINGS LTD COM SHS	39,281	1,002,182	1,258,170
VALLEY NATIONAL BANCORP	32,745	430,953	347,097
VALLOUREC (USIN A TUB DE LOR	24,504	2,004,642	1,000,384
VALMONT INDUSTRIES INC	19,272	1,128,564	2,331,334
VALSPAR CORP	20,840	643,383	1,093,892
VALUEACT CAPITAL PARTNERS II	22,754,171	23,006,267	22,754,171
VANGUARD INTL SEMICONDUCTO	206,000	89,568	95,814
VANTIV INC	6,553	151,087	152,619
VARIAN MEDICAL SYSTEMS INC	26,969	1,319,955	1,638,906
VARUN INDUSTRIES LTD NPV	10,421	53,251	6,747
VCA ANTECH INC	14,510	316,475	318,930
VE WONG TWD10	830	584	540
VECTREN CORP	13,574	342,051	400,704
VEDANTA RESOURCES PLC	15,016	274,734	214,793
VENTAS INC	55,180	2,358,867	3,482,962
VEOLIA ENVIRONMENT EUR5.0	21,162	512,800	268,127
VERBUND AG	4,255	156,152	97,575
VERIFONE SYSTEMS INC	23,843	971,944	788,965
VERIPOS INC NPV	3,557	1,173	1,189
VERISIGN INC	36,598	1,069,569	1,594,575
VERISK ANALYTICS INC	46,963	1,831,588	2,313,397
VERIZON COMMUNICATIONS INC	565,970	17,477,631	25,151,707
VERMILION ENERGY INC	5,787	255,630	260,953
VERTEX PHARMACEUTICALS INC	47,549	1,595,675	2,658,940
VESTEL ELECTRONIK TRY1	51,740	87,120	59,787
VF CORP	29,270	2,831,028	3,906,082
VIACOM INC	186,076	6,600,681	8,749,294
VICTORY CITY INTL HKD0.01	64,000	11,901	6,353
VIENNA INSURANCE GROUP NPV(BR)	1,456	72,676	58,906
VIETNAM MANUFACTURING & EXPORT	28,000	7,432	3,213
VINCI EUR2.50 (POST SUBDIVISIO	33,024	1,765,848	1,541,627
VINDA INTERNATIONAL HLDGS LTD	25,000	31,444	36,935
VIRGIN MEDIA INC	46,085	558,055	1,124,013
VISA INC	111,166	8,516,703	13,743,453
VISHAY INTERTECHNOLOGY INC	86,032	633,630	811,282
VISHAY PRECISION GROUP INC	4,421	53,241	61,673
VISTEON CORP/NEW	8,688	556,708	325,800
VITAL KSK HOLDINGS NPV	600	5,359	5,610
VITAMIN SHOPPE INC	19,500	441,532	1,071,135
VITERRA INC	11,962	149,909	189,501
VIVENDI SA EUR5.5	153,510	3,645,045	2,850,098
VMWARE INC	15,163	891,310	1,380,440
VOCERA COMMUNICATIONS INC	16,500	346,947	442,035
VODAFONE GROUP	6,545,356	17,163,759	18,401,919
VOESTALPINE AG	26,978	908,306	714,001
VOLKSWAGEN AG ORD NPV	1,118	167,163	168,624
VOLTERRA SEMICONDUCTOR CORP	22,275	506,184	522,349
VOLVO (AB) SER B NPV (POST)	52,725	774,855	601,543
VORNADO REALTY TRUST	35,843	2,515,865	3,010,095
VST HLDGS HKD0.10	88,000	18,529	15,202
VT HOLDINGS CO LTD NPV	2,100	7,922	20,345
VULCAN MATERIALS CO	21,438	1,198,445	851,303
WABCO HOLDINGS INC	10,642	282,485	563,281
WABTEC CORP/DE	8,869	376,149	691,871
WACKER CHEMIE AG NPV (BR)	582	95,780	40,031
WADDELL & REED FINANCIAL INC	14,319	323,480	433,579
WAJAX CORP	806	31,179	38,092

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
WALGREEN CO.	255,443	8,163,477	7,556,004
WAL-MART STORES INC.	416,074	22,484,991	29,008,679
WALT DISNEY CO/THE.	381,496	11,493,027	18,502,556
WALTER ENERGY INC.	10,355	636,467	457,277
WALTON ADVANCED ENGINEERING.	734	189	218
WARABEYA NICHYO JPY50.	2,245	25,346	35,789
WARNER CHILCOTT PLC CLASS A.	27,767	646,742	497,585
WARTSILA 'B'EUR3.5.	6,351	222,149	207,861
WASHINGTON FEDERAL INC.	17,753	303,590	299,848
WASHINGTON POST CO/THE.	706	291,167	263,917
WASTE CONNECTIONS INC.	71,880	1,344,493	2,150,650
WASTE MANAGEMENT INC.	142,817	4,707,697	4,770,088
WATABE WEDDING COR JPY50.	948	15,008	8,626
WATERS CORP.	14,709	768,857	1,168,924
WATSCO INC.	11,250	399,182	830,250
WATSON PHARMACEUTICALS INC.	21,133	839,988	1,563,631
WATTS WATER TECHNOLOGIES INC.	19,500	574,353	650,130
WDS LIMITED NPV.	4,449	3,318	1,870
WEATHERFORD INTERNATIONL LTD.	18,894	321,790	238,631
WEIGHT WATCHERS INTERNATIONAL.	5,553	433,100	286,313
WEINGARTEN REALTY INVESTORS.	20,093	409,062	529,250
WEIR GROUP ORD 12.5P.	29,506	764,166	708,064
WELLPOINT INC.	67,570	3,412,166	4,310,290
WELLS FARGO & CO.	1,152,229	34,176,263	38,530,538
WELLYPOWER OPTROMICS.	14,000	15,819	6,160
WENDEL EUR4.	1,398	132,915	103,396
WENDYS CO.	46,461	195,811	219,296
WESCO INTERNATIONAL INC.	7,225	203,999	415,799
WESFARMERS ORD NPV.	48,312	1,474,657	1,480,714
WESSANEN(KON) CVA EUR1(POST.	914	4,386	2,679
WEST FRASER TIMBER CO LTD.	1,300	55,848	65,494
WEST JAPAN RAILWAY CO JPY50000.	16,518	657,690	679,020
WESTAR ENERGY INC.	20,883	454,498	625,446
WESTERN DIGITAL CORP.	65,485	1,903,160	1,995,983
WESTERN FOREST PRODUCTS INC.	9,000	9,796	7,327
WESTERN UNION CO/THE.	204,444	3,450,148	3,442,837
WESTFIELD GROUP NPV DFD.	193,409	1,870,693	1,883,412
WESTFIELD RETAIL TRUST.	183,597	495,569	536,359
WESTJET AIRLINES LTD.	300	4,446	4,694
WESTLAKE CHEMICAL CORP.	3,305	168,689	172,719
WESTON (GEORGE) LTD.	1,942	127,930	110,182
WESTPAC BANKING CORP NPV.	207,549	4,755,672	4,495,367
WEYERHAEUSER CO.	112,302	2,627,179	2,511,073
WH SMITH PLC GBP0.	94,466	704,763	806,760
WHARF HOLDINGS HK$1.	143,565	893,668	787,522
WHEELOCK & CO LTD HKD0.50.	34,643	126,581	130,411
WHIRLPOOL CORP.	19,106	1,385,051	1,168,523
WHITBREAD.	6,734	183,765	214,196
WHITE MOUNTAINS INS GRP INC.	976	299,920	509,228
WHITEHAVEN COAL LIMITED NPV.	28,616	155,412	121,731
WHITING PETROLEUM CORP.	25,206	896,978	1,036,471
WHOLE FOODS MARKET INC.	35,355	1,559,923	3,370,039
WILLIAM DEMANT HOL DKK1.	996	88,604	89,515
WILLIAM HILL PLC.	22,403	75,386	99,370
WILLIAMS COS INC/THE.	144,735	2,713,463	4,171,263
WILLIAMS-SONOMA INC.	16,195	336,908	566,339
WILMAR INTERNATIONAL LTD.	72,897	278,156	207,735

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
WIN HANVERKY HLDGS LTD HKD0.10	54,000	5,239	4,525
WINBOND ELECTRONIC TWD10	1,367,000	368,113	204,924
WINDSTREAM CORP	112,210	1,173,834	1,083,949
WING HANG BANK HK$1	18,793	186,843	181,344
WING ON CO HK$2	10,000	15,805	20,936
WING TAI HOLDINGS SG$ 0.25	52,000	77,355	54,799
WING TAI PROPERTIES LTD	16,000	5,235	8,354
WINPAK LTD	2,200	12,117	34,054
WIRECARD AG	2,209	39,112	42,863
WISCONSIN ENERGY CORP	43,872	1,055,804	1,736,015
WISTRON CORP TWD10	300,547	488,061	367,073
WMS INDUSTRIES INC	287,553	7,358,891	5,736,682
WNS HOLDINGS LTD	1,500	18,531	14,595
WOLSELEY ORD GBP0.10	58,371	1,376,974	2,176,191
WOLTERS KLUWERS COM EUR0.12	11,422	230,910	181,623
WOLVERINE WORLD WIDE INC	30,000	855,725	1,163,400
WOODSIDE PETROLEUM NPV	40,478	1,663,509	1,287,081
WOODWARD GOVERNOR CO	42,000	725,736	1,656,480
WOOLWORTHS HLDGS ZAR0.0015	56,480	175,851	346,953
WOOLWORTHS LIMITED ORD A$0.25	52,168	1,420,337	1,433,125
WOORI FINANCE KRW5000	96,430	1,119,532	1,048,198
WORLD FUEL SERVICES CORP	11,944	427,936	454,230
WORLEYPARSONS LTD NPV	43,735	1,119,658	1,125,247
WPP PLC ORD GBP0.10	133,345	1,502,989	1,616,691
WPX ENERGY INC	32,925	335,132	532,727
WR BERKLEY CORP	18,397	514,121	716,011
WR GRACE & CO	24,765	1,146,262	1,249,394
WUSTENROT & WURTTE NPV	7	168	128
WW GRAINGER INC	23,674	3,179,535	4,527,416
WYNDHAM WORLDWIDE CORP	31,040	714,137	1,637,050
WYNN MACAU LTD	303,928	859,126	706,058
WYNN RESORTS LTD	27,533	2,795,301	2,855,723
XCEL ENERGY INC	92,742	1,907,839	2,634,800
XEROX CORP	223,120	1,941,895	1,755,954
XILINX INC	64,401	1,675,759	2,161,942
XINGQUAN INTERNATIONAL SPORT	32,700	13,836	9,165
XINYUAN REAL ESTATE CO LTD	39,878	125,263	121,229
XL GROUP PLC	72,476	1,013,988	1,524,895
XSTRATA COM STK USD0.50	230,712	4,252,103	2,889,816
XYLEM INC/NY	42,908	1,196,870	1,079,994
YACHIYO INDUSTRY JPY50	2,200	17,889	12,766
YAGEO CORP	296,000	43,699	86,567
YAHOO JAPAN CORP NPV	554	180,399	178,580
YAHOO! INC	202,340	2,968,051	3,203,042
YAKULT HONSHA Y50	3,672	107,279	143,585
YAMABIKO CORPORATION NPV	400	6,439	5,189
YAMADA DENKI CO NPV	3,293	203,646	167,353
YAMAGUCHI FIANCIAL GROUP INC	8,271	72,819	72,665
YAMAHA CORP Y50	5,980	63,891	61,082
YAMAHA MOTOR CO Y50	10,593	156,711	100,235
YAMANA GOLD INC	74,879	1,046,475	1,153,906
YAMATO HOLDINGS CO LTD NPV	14,199	220,430	227,604
YAMATO KOGYO NPV	18,488	481,369	511,612
YAMAZAKI BAKING CO Y50	4,268	53,179	55,791
YANGZIJIANG SHIPBUILDING NPV	76,846	92,204	60,662
YARA INTL NOK1.70	7,084	331,065	308,412
YASKAWA ELECTRIC MFG Y50	19,913	177,787	149,741

STOCKS

NAME	NUMBER OF SHARES	COST	FAIR VALUE
YC INOX CO LTD TWD10	479	378	258
YELLOW HAT JPY50	700	6,617	11,879
YES BANK NPV	13,730	94,351	83,460
YESCO CO LTD KRW500	930	21,241	20,299
YIEH PHUI ENTERPRISE TWD10	3,353	1,236	1,019
YOKOGAWA ELECTRIC CORP Y50	13,099	104,144	134,290
YOKOHAMA RUBBER CO Y50	131,000	596,336	980,160
YONEKYU CORP Y50	4,600	54,600	45,314
YOUNGONE CORP	40	276	1,098
YOUNGONE CORP KRW500	909	20,976	50,555
YUANDA CHINA HOLDINGS LTD	30,000	5,849	3,287
YUE YUEN INDL HLDG HKD0.25	264,610	837,110	825,536
YUM! BRANDS INC	108,699	4,472,916	7,002,390
ZAKL AZOT W TARNOWIE-MOSCICACH	1,873	10,322	21,327
ZAKLADY AZOTOWE PULAWY PLN10	2,070	63,582	62,708
ZARADOYA-OTIS EUR0.1	5,554	74,858	61,884
ZARDOYA-OTIS EUR0.10	5,554	3,591	3,010
ZEBRA TECHNOLOGIES CORP	34,055	1,180,054	1,170,130
ZENITRON CORP TWD10	65,000	47,473	48,285
ZENSAR TECHNOLOGIES LTD INR10	9,687	36,201	45,134
ZIMMER HOLDINGS INC	55,770	3,093,769	3,589,357
ZIONS BANCORPORATION	30,535	686,954	592,990
ZODIAC AEROSPACE NPV	3,610	311,303	366,914
ZUARI HLDGS LTD INR10	3,581	28,200	22,833
ZUARI INDUSTRIES LIMITED	3,581	17,033	7,959
ZURICH INSURANCE GROUP AG	29,857	6,541,303	6,734,780
ZYNGA INC	21,737	274,117	118,249
TOTAL STOCKS		**4,550,656,156**	**5,177,763,208**

PREFERRED SECURITIES

NAME	COST	FAIR VALUE
BANCO BRADESCO SA	669,319	709,025
BAYERISCHE MOTOREN WERKE AG	107,235	97,384
CARLYLE GROUP/THE	242,000	246,510
CENTRAIS ELETRICAS BRASILEIRAS	1,263,934	798,169
CIA ENERGETICA DO CEARA COELCE	236,579	244,021
DRAEGERWERK AG & CO KGAA	75,815	118,873
ELETROPAULO METROPOLITANA ELET	460,939	301,301
FIAT INDUSTRIAL SP NPV PREF	0	1,257
FORJAS TAURUS SA PRF NPV	20,705	20,853
HENKEL AG & CO KGAA	1,226,799	1,195,286
HORNBACH HOLDINGS AG	2,096	5,517
JUNGHEINRICH AG	20,201	25,601
KSB (KLEIN SCH & BCKR NON V	9,980	7,271
METALURGICA GERDAU SA	177,056	156,854
PORSCHE AUTOMOBIL HOLDING SE	346,732	288,027
PROSIEBENSAT.1 MEDIA AG	84,870	79,447
RWE AG	148,069	90,730
VOLKSWAGEN AG	4,324,966	4,217,315
WURTTEMBERGISCHE METALLWARENFA	6,037	6,214
TOTAL PREFERRED SECURITIES	**9,423,332**	**8,609,655**

FOREIGN CURRENCY CONTRACTS (STATED IN U.S. DOLLARS)

CURRENCY NAME	NET RECEIVABLE	NET PAYABLE	NET RECEIVABLE/ (PAYABLE)
AUSTRALIAN DOLLAR	610,870	(125,215)	485,655
BRAZILIAN REAL	855	0	855
BRITISH POUND STERLING	221,603	(215,555)	6,048
CANADIAN DOLLAR	363,885	(105,644)	258,242
DANISH KRONE	52,881	(15,312)	37,570
EURO CURRENCY UNIT	250,429	(308,726)	(58,297)
HONG KONG DOLLAR	785	(415)	369
INDIAN RUPEE	0	2,939	2,939
INDONESIAN RUPIAH	0	(24)	(24)
ISRAELI NEW SHEKEL	14,302	(18,769)	(4,467)
JAPANESE YEN	(88,647)	16,350	(72,297)
MALAYSIAN RINGGIT	0	(63)	(63)
NEW TAIWAN DOLLAR	0	24	24
NEW ZEALAND DOLLAR	4,968	0	4,968
NORWEGIAN KRONE	30,434	(215)	30,220
SOUTH AFRICAN RAND	545	0	545
SINGAPORE DOLLAR	12,033	0	12,033
SOUTH KOREAN WON	(18)	(1,905)	(1,924)
SWEDISH KRONA	262,477	(52,181)	210,296
SWISS FRANC	115,252	(168,061)	(52,809)
TURKISH LIRA	905	0	905
TOTAL FOREIGN CURRENCY CONTRACTS	**1,853,559**	**(992,771)**	**860,788**

OPTION CONTRACTS

NAME	MATURITY	COST/ (PROCEEDS)	FAIR VALUE
AIRGAS INC.	JUL 12	(545)	(225)
BIOGEN IDEC INC.	JUL 12	(2,245)	(2,025)
CARDINAL HEALTH INC.	JUL 12	(792)	(495)
CF INDUSTRIES HOLDINGS INC.	JUL 12	(673)	(315)
CLIFFS NATURAL RESOURCES INC.	JUL 12	(1,120)	(462)
CLIFFS NATURAL RESOURCES INC.	JUL 12	(1,275)	(595)
COVIDIEN PLC.	JUL 12	(858)	(770)
EI DU PONT DE NEMOURS & CO.	JAN 13	(1,023)	(1,106)
EXPRESS SCRIPTS HLDG CO.	JUL 12	(804)	(175)
FREEPORT-MCMORAN COPPER & GOLD.	JUL 12	(550)	(132)
INTUITIVE SURGICAL INC.	JUL 12	(4,705)	(3,180)
LYONDELLBASELL INDU-CL A-W/I.	JUL 12	(1,216)	(1,188)
LYONDELLBASELL INDU-CL A-W/I.	JUL 12	(638)	(220)
MONSANTO CO.	JUL 12	(830)	(715)
MONSANTO CO.	JUL 12	(627)	(61)
ST JUDE MEDICAL INC.	JUL 12	(2,908)	(550)
UNITED STATES STEEL CORP.	JUL 12	(330)	(83)
UNITEDHEALTH GROUP INC.	JUL 12	(2,640)	(1,232)
WALTER ENERGY INC.	JUL 12 - DEC 12	(29,945)	(38,842)
WELLPOINT INC.	JUL 12	(3,220)	(5,184)
TOTAL OPTION CONTRACTS.		**(56,944)**	**(57,553)**

FUTURES CONTRACTS

NAME	MATURITY	FAIR VALUE
DJ EURO STOXX 50	SEP 12	260,009
DOW JONES MINI	SEP 12	3,050
FTSE 100 INDEX	SEP 12	72,115
GOLDMAN SACHS INDEX	JUL 12	6,413
MSCI EAFE INDEX.	SEP 12	20,829
RUSSELL 2000 MINI INDEX.	SEP 12	2,065,315
S&P 500 EMINI INDEX	SEP 12	2,961,536
S&P MID 400.	SEP 12	283,300
S&P/TSE 60 INDEX.	SEP 12	32,459
SPI 200 INDEX.	SEP 12	13,018
TOPIX INDEX.	SEP 12	178,719
TOTAL FUTURES CONTRACTS.		**5,896,763**

EQUITY SHORT SELL OBLIGATIONS

NAME	NUMBER OF SHARES	COST/ (PROCEEDS)	FAIR VALUE
BROWN-FORMAN CORP.	(100)	(8,284)	(9,685)
HERSHEY CO/THE.	(220)	(14,820)	(15,847)
TOTAL EQUITY SHORT SELL OBLIGATIONS.		**(23,103)**	**(25,532)**
GRAND TOTAL VARIABLE RETIREMENT INVESTMENT TRUST FUND		**4,559,999,441**	**5,193,047,329**

Note: Values may not add due to rounding
N/A = Not Applicable

BANK DEMAND DEPOSITS

NAME	TYPE	RATE or YIELD	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
USBANK	DEMAND	0.21	DEMAND	NR	1,200,000,000	1,200,000,000
TOTAL BANK DEMAND DEPOSITS					**1,200,000,000**	**1,200,000,000**

REPURCHASE AGREEMENTS

NAME	TYPE	RATE or YIELD	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
JEFFERIES 0.17 07/02/2012	TERM	0.17	07/02/12	NR	200,000,000	200,000,000
JEFFERIES TRI GOVT	TRIPARTY	0.20	07/02/12	NR	175,000,000	175,000,000
MITSUBISHI TRI GOVT	TRIPARTY	0.20	07/02/12	NR	528,000,000	528,000,000
MIZUHO TRI AGCY	TRIPARTY	0.20	07/02/12	NR	132,000,000	132,000,000
MIZUHO TRI GOVT	TRIPARTY	0.18	07/02/12	NR	396,000,000	396,000,000
SOC GEN TRI AGCY	TRIPARTY	0.16	07/02/12	NR	50,000,000	50,000,000
SOC GEN TRI GOVT	TRIPARTY	0.15	07/02/12	NR	150,000,000	150,000,000
TOTAL REPURCHASE AGREEMENTS					**1,631,000,000**	**1,631,000,000**

GOVERNMENTS AND AGENCIES

NAME	TYPE	RATE or YIELD	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
UST BILL 0.110	BILL	0.11	08/02/12	A-1+	229,977,511	229,977,511
UST BILL 0.165	BILL	0.17	05/02/13	A-1+	99,860,208	99,860,208
UST BILL 0.165	BILL	0.17	05/02/13	A-1+	99,860,208	99,860,208
FHLB DN 0.105	DN	0.11	07/11/12	A-1+	23,299,320	23,299,320
FHLB DN 0.100	DN	0.10	08/01/12	A-1+	249,978,472	249,978,472
FHLB DN 0.110	DN	0.11	08/01/12	A-1+	10,998,958	10,998,958
FHLB DN 0.115	DN	0.12	08/03/12	A-1+	278,440,645	278,440,645
FHLB DN 0.120	DN	0.12	08/08/12	A-1+	24,996,833	24,996,833
FHLB DN 0.130	DN	0.13	08/08/12	A-1+	24,996,569	24,996,569
FHLB DN 0.130	DN	0.13	08/15/12	A-1+	30,994,963	30,994,963
FHLB DN 0.150	DN	0.15	08/15/12	A-1+	44,991,563	44,991,563
FHLB DN 0.150	DN	0.15	08/27/12	A-1+	10,497,506	10,497,506
FHLB DN 0.120	DN	0.12	10/03/12	A-1+	999,687	999,687
FHLB DN 0.100	DN	0.10	10/19/12	A-1+	3,673,877	3,673,877
FHLB DN 0.100	DN	0.10	10/22/12	A-1+	12,496,076	12,496,076
FHLB DN 0.120	DN	0.12	11/09/12	A-1+	18,991,703	18,991,703
FHLB DN 0.150	DN	0.15	12/03/12	A-1+	17,188,892	17,188,892
FHLB DN 0.140	DN	0.14	12/11/12	A-1+	79,949,289	79,949,289
FHLB DN 0.150	DN	0.15	12/27/12	A-1+	61,962,752	61,962,752
FHLB DN 0.180	DN	0.18	03/01/13	A-1+	149,817,750	149,817,750
FHLB 0.14% 09/10/12	NOTE	0.17	09/10/12	AA	49,996,857	49,996,857
FHLB 1.50% 01/16/13	NOTE	0.20	01/16/13	AA	81,569,318	81,569,318
FHLB 0.17% 02/06/13	NOTE	0.18	02/06/13	AA	49,997,596	49,997,596
FHLMC DN 0.110	DN	0.11	07/06/12	A-1+	11,273,828	11,273,828
FHLMC DN 0.100	DN	0.10	07/09/12	A-1+	24,124,464	24,124,464
FHLMC DN 0.090	DN	0.09	08/01/12	A-1+	54,636,765	54,636,765
FHLMC DN 0.170	DN	0.17	08/06/12	A-1+	64,547,025	64,547,025
FHLMC DN 0.115	DN	0.12	08/10/12	A-1+	233,735,130	233,735,130
FHLMC DN 0.150	DN	0.15	08/27/12	A-1+	49,988,125	49,988,125
FHLMC DN 0.100	DN	0.10	10/01/12	A-1+	239,589,756	239,589,756
FHLMC DN 0.110	DN	0.11	10/01/12	A-1+	49,985,945	49,985,945
FHLMC DN 0.090	DN	0.09	10/02/12	A-1+	74,982,563	74,982,563
FHLMC DN 0.110	DN	0.11	11/01/12	A-1+	49,981,208	49,981,208
FHLMC DN 0.100	DN	0.10	11/06/12	A-1+	99,964,444	99,964,444

GOVERNMENTS AND AGENCIES

NAME	TYPE	RATE or YIELD	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
FHLMC DN 0.100	DN	0.10	11/07/12	A-1+	79,971,333	79,971,333
FHLMC DN 0.120	DN	0.12	11/13/12	A-1+	67,969,400	67,969,400
FHLMC DN 0.130	DN	0.13	12/04/12	A-1+	99,943,667	99,943,667
FNMA DN 0.110	DN	0.11	07/05/12	A-1+	45,650,442	45,650,442
FNMA DN 0.130	DN	0.13	08/15/12	A-1+	27,463,537	27,463,537
FNMA DN 0.100	DN	0.10	08/31/12	A-1+	1,999,661	1,999,661
FNMA DN 0.100	DN	0.10	10/01/12	A-1+	82,670,868	82,670,868
FNMA DN 0.100	DN	0.10	11/01/12	A-1+	124,957,292	124,957,292
FNMA DN 0.110	DN	0.11	11/01/12	A-1+	79,969,933	79,969,933
FNMA DN 0.120	DN	0.12	11/19/12	A-1+	126,940,310	126,940,310
FNMA DN 0.130	DN	0.13	11/19/12	A-1+	24,987,271	24,987,271
FNMA DN 0.110	DN	0.11	12/03/12	A-1+	17,991,475	17,991,475
FNMA DN 0.130	DN	0.13	12/03/12	A-1+	499,720,139	499,720,139
FNMA DN 0.150	DN	0.15	12/03/12	A-1+	2,498,385	2,498,385
FNMA FLOAT 11/23/12	NOTE	0.29	11/23/12	AA	49,995,940	49,995,940
FNMA FLOAT 11/21/14	NOTE	0.48	11/21/14	AA	50,000,000	50,000,000
FNMA 4.625% 05/01/13	NOTE	0.39	05/01/13	A	84,588,764	84,588,764
TOTAL GOVERNMENTS AND AGENCIES					**4,075,664,223**	**4,075,664,223**

CERTIFICATES OF DEPOSIT (CDs)

NAME	TYPE	RATE or YIELD	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
BANKERS BANK	CD	0.20	07/16/12	NR	2,500,000	2,500,000
BANKERS BANK	CD	0.20	09/17/12	NR	7,000,000	7,000,000
BANKERS BANK	CD	0.30	09/17/12	NR	500,000	500,000
BANKERS BANK	CD	0.30	12/17/12	NR	9,400,000	9,400,000
BANKERS BANK	CD	1.00	12/17/12	NR	2,500,000	2,500,000
BANKERS BANK	CD	2.00	12/17/12	NR	250,000	250,000
BANKERS BANK	CD	1.00	06/17/13	NR	2,000,000	2,000,000
TOTAL CERTIFICATES OF DEPOSIT					**24,150,000**	**24,150,000**

BANKER'S ACCEPTANCES (BAs)

NAME	TYPE	RATE or YIELD	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
US BANK NA	BA	0.31	07/09/12	A-1	2,325,790	2,325,790
US BANK NA	BA	0.29	07/16/12	A-1	2,450,282	2,450,282
US BANK NA	BA	0.30	07/23/12	A-1	2,132,346	2,132,346
US BANK NA	BA	0.30	07/26/12	A-1	2,180,920	2,180,920
US BANK NA	BA	0.32	07/30/12	A-1	1,428,690	1,428,690
US BANK NA	BA	0.51	08/17/12	A-1	999,334	999,334
US BANK NA	BA	0.43	08/28/12	A-1	1,029,855	1,029,855
US BANK NA	BA	0.43	08/28/12	A-1	1,998,614	1,998,614
US BANK NA	BA	0.50	11/05/12	A-1	4,991,181	4,991,181
TOTAL BANKER'S ACCEPTANCES					**19,537,012**	**19,537,012**
GRAND TOTAL STATE INVESTMENT FUND					**6,950,351,235**	**6,950,351,235**

FIXED INCOME

NAME	COUPON RATE	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
U S TREASURY NOTE	4.250	09/30/12	AA	1,005,867	1,010,090
U S TREASURY NOTE	2.500	03/31/13	AA	1,002,713	1,016,910
FEDERAL HOME LN MTG CORP	4.500	01/15/13	AA	510,693	511,410
FEDERAL HOME LN MTG CORP	0.625	12/28/12	AA	1,000,625	1,002,030
FEDERAL NATL MTG ASSN	0.500	10/30/12	AA	1,000,243	1,000,820
FEDERAL NATL MTG ASSN	4.750	11/19/12	AA	1,016,457	1,017,490
TOTAL FIXED INCOME				**5,536,598**	**5,558,750**

FIXED INCOME

NAME	COUPON RATE	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
U S TREASURY BOND	6.250	08/15/23	AA	5,611,344	7,987,870
U S TREASURY BOND	6.000	02/15/26	AA	11,204,226	16,124,791
U S TREASURY BOND	6.125	11/15/27	AA	7,767,811	11,331,975
U S TREASURY BOND	5.250	11/15/28	AA	2,025,394	2,814,160
U S TREASURY BOND	4.250	05/15/39	AA	561,609	783,000
U S TREASURY BOND	3.875	08/15/40	AA	892,575	1,230,240
US TREAS-CPI INFLATION INDEX	1.750	01/15/28	AA	1,048,698	1,376,490
US TREAS-CPI INFLATION INDEX	2.125	02/15/40	AA	1,090,349	1,512,292
FEDERAL HOME LN MTG CORP	4.500	01/15/13	AA	1,000,712	1,022,820
FEDERAL HOME LN MTG CORP	4.750	11/17/15	AA	997,917	1,138,840
GNMA POOL #0222010	8.000	06/15/17	AA	1,236	1,394
ALABAMA POWER CO	5.875	12/01/22	A	607,142	746,496
ALCATEL-LUCENT USA INC	6.450	03/15/29	B	996,999	680,000
ALCOA INC	6.500	06/15/18	BBB	529,078	552,272
AMERICAN INTERNATIONAL GROUP	6.400	12/15/20	BBB	564,161	563,895
ANHEUSER-BUSCH COS LLC	6.500	05/01/42	A	544,846	667,350
APPLIED MATERIALS INC	5.850	06/15/41	A	498,032	603,127
BANK OF AMERICA CORP	5.125	11/15/14	BBB	1,000,174	1,047,972
BANK OF NEW YORK MELLON CORP/T	4.600	01/15/20	A	499,277	562,184
BARRICK NORTH AMERICA FINANCE	7.500	09/15/38	BBB	498,441	667,048
BEAR STEARNS COS LLC/THE	4.650	07/02/18	A	964,486	1,049,072
BELLSOUTH CORP	6.875	10/15/31	A	567,913	607,416
BERKSHIRE HATHAWAY FINANCE COR	5.750	01/15/40	A	494,502	606,243
BHP BILLITON FINANCE USA LTD	4.800	04/15/13	A	500,285	516,625
BHP BILLITON FINANCE USA LTD	4.125	02/24/42	A	491,392	516,100
BOEING CO/THE	5.875	02/15/40	A	539,163	659,944
BP CAPITAL MARKETS AMERICA INC	4.200	06/15/18	A	475,379	543,765
BURLINGTON NORTHERN SANTA FE L	7.000	12/15/25	BBB	507,734	660,378
CANADIAN NATIONAL RAILWAY CO	6.375	11/15/37	A	508,600	689,186
CATERPILLAR INC	6.625	07/15/28	A	597,507	776,260
CHEVRON CORP	4.950	03/03/19	AA	499,897	603,439
CIGNA CORP	8.300	01/15/33	BBB	495,000	631,900
CISCO SYSTEMS INC	5.500	02/22/16	A	500,031	579,286
CITIGROUP INC	6.625	01/15/28	BBB	1,119,357	1,126,607
COMCAST CORP	6.400	03/01/40	BBB	510,006	607,720
CONOCOPHILLIPS	5.900	10/15/32	A	976,133	1,268,780
DAIMLER FINANCE NORTH AMERICA	6.500	11/15/13	A	503,019	536,830
DEUTSCHE TELEKOM INTERNATIONAL	5.750	03/23/16	BBB	491,906	560,697
DOW CHEMICAL CO/THE	7.375	11/01/29	BBB	490,412	610,661
DUKE ENERGY CAROLINAS LLC	6.100	06/01/37	A	499,946	654,251
DUKE ENERGY CAROLINAS LLC	6.050	04/15/38	A	498,818	662,993
EI DU PONT DE NEMOURS & CO	6.500	01/15/28	A	488,347	656,648
ELI LILLY & CO	6.770	01/01/36	A	551,459	699,237
EMERSON ELECTRIC CO	6.000	08/15/32	A	522,941	652,919
ENTERPRISE PRODUCTS OPERATING	6.875	03/01/33	BBB	611,974	611,804
EXELON GENERATION CO LLC	6.200	10/01/17	BBB	472,960	578,999
GENERAL ELECTRIC CAPITAL CORP	6.750	03/15/32	A	1,035,146	1,230,608
GENERAL MILLS INC	5.400	06/15/40	BBB	491,573	588,078
GOLDMAN SACHS GROUP INC/THE	5.125	01/15/15	A	496,239	521,989
HISTORIC TW INC	6.625	05/15/29	BBB	347,465	418,310
HOME DEPOT INC/THE	5.875	12/16/36	A	528,274	635,354
HSBC HOLDINGS PLC	7.350	11/27/32	A	830,668	784,798
IBM	5.875	11/29/32	A	976,926	1,316,545
JOHNSON & JOHNSON	4.950	05/15/33	AAA	970,229	1,220,195
JOHNSON CONTROLS INC	5.250	12/01/41	BBB	634,679	638,973
KELLOGG CO	7.450	04/01/31	BBB	567,689	680,791
KIMBERLY-CLARK CORP	6.625	08/01/37	A	495,595	718,833

FIXED INCOME

NAME	COUPON RATE	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
KINDER MORGAN ENERGY PARTNERS	6.950	01/15/38	BBB	500,397	590,366
KOHL'S CORP	6.000	01/15/33	BBB	536,031	552,815
KROGER CO/THE	8.000	09/15/29	BBB	543,379	660,613
LOCKHEED MARTIN CORP	5.500	11/15/39	BBB	497,406	586,135
LOWE'S COS INC	5.500	10/15/35	A	752,485	942,053
MACY'S RETAIL HOLDINGS INC	6.650	07/15/24	BBB	554,013	674,199
MARATHON OIL CORP	6.800	03/15/32	BBB	1,054,533	1,258,918
MERCK & CO INC	6.400	03/01/28	A	970,125	1,331,392
MORGAN STANLEY	6.625	04/01/18	BBB	474,985	524,094
NATIONAL RURAL UTILITIES COOP	10.375	11/01/18	A	497,584	720,902
NORFOLK SOUTHERN CORP	5.640	05/17/29	BBB	452,218	606,143
NORTHERN STATES POWER CO/MN	7.125	07/01/25	A	1,062,027	1,409,220
NORTHROP GRUMMAN SYSTEMS CORP	7.750	02/15/31	BBB	566,997	722,770
PACIFIC BELL TELEPHONE CO	6.625	10/15/34	A	1,022,135	1,060,000
PARKER HANNIFIN CORP	6.550	07/15/18	A	1,000,000	1,247,440
PEPSI BOTTLING GROUP INC/THE	7.000	03/01/29	A	553,386	687,889
PETRO-CANADA	7.875	06/15/26	BBB	496,338	682,206
PETRO-CANADA	7.000	11/15/28	BBB	498,244	607,089
PHARMACIA CORP	6.600	12/01/28	A	1,057,195	1,345,549
PPG INDUSTRIES INC	5.500	11/15/40	BBB	248,213	293,867
PRAXAIR INC	3.950	06/01/13	A	499,842	515,508
PROCTER & GAMBLE ESOP DEB SR-A	9.360	01/01/21	AA	567,750	763,867
RIO TINTO ALCAN INC	6.125	12/15/33	A	860,392	1,064,591
SAFEWAY INC	7.450	09/15/27	BBB	515,803	571,555
SOUTH CAROLINA ELECTRIC & GAS	5.800	01/15/33	A	994,234	1,202,090
SOUTHWEST AIRLINES CO	5.750	12/15/16	BBB	493,219	560,707
TARGET CORP	7.000	07/15/31	A	582,321	689,549
TELEFONICA EMISIONES SAU	7.045	06/20/36	BBB	533,941	438,750
TIME WARNER CABLE INC	8.750	02/14/19	BBB	536,505	660,431
TRANSCANADA PIPELINES LTD	6.200	10/15/37	A	521,158	655,799
UNILEVER CAPITAL CORP	5.900	11/15/32	A	1,001,550	1,381,607
UNION ELECTRIC CO	5.300	08/01/37	BBB	439,241	605,930
UNION PACIFIC CORP	6.250	05/01/34	BBB	573,148	624,059
US BANCORP	3.000	03/15/22	A	501,450	512,236
VERIZON GLOBAL FUNDING CORP	7.750	12/01/30	A	1,040,092	1,402,416
VIRGINIA ELECTRIC AND POWER CO	6.350	11/30/37	A	499,046	680,482
VODAFONE GROUP PLC	4.625	07/15/18	A	489,054	569,425
WAL-MART STORES INC	5.875	04/05/27	AA	499,310	635,212
WAL-MART STORES INC	5.625	04/15/41	AA	522,202	649,449
WELLS FARGO & CO	5.375	02/07/35	A	478,730	564,724
WELLS FARGO & CO	5.625	12/11/17	A	517,621	576,864
WEYERHAEUSER CO	7.375	03/15/32	BB	533,151	558,465
WISCONSIN ELECTRIC POWER CO	5.625	05/15/33	A	831,339	981,516
WYETH LLC	6.500	02/01/34	A	419,727	550,094
ZENECA WILMINGTON INC	7.000	11/15/23	A	518,746	678,122
TOTAL FIXED INCOME				**88,500,934**	**112,433,558**

FIXED INCOME

NAME	COUPON RATE	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
U S TREASURY NOTE	4.250	08/15/13	AA	8,513,716	8,669,931
U S TREASURY NOTE	1.500	12/31/13	AA	12,828,323	12,824,911
U S TREASURY NOTE	4.750	05/15/14	AA	11,545,799	12,447,369
U S TREASURY NOTE	4.250	08/15/14	AA	10,001,380	10,823,300
U S TREASURY NOTE	2.375	08/31/14	AA	10,435,752	10,436,700
U S TREASURY NOTE	4.000	02/15/15	AA	10,130,024	11,156,352
U S TREASURY NOTE	1.250	10/31/15	AA	10,188,018	10,248,900
U S TREASURY NOTE	1.500	07/31/16	AA	10,102,436	10,360,599
U S TREASURY NOTE	4.875	08/15/16	AA	10,093,765	11,733,100
U S TREASURY NOTE	1.000	08/31/16	AA	7,517,205	7,618,276
U S TREASURY NOTE	1.875	10/31/17	AA	4,144,091	4,220,560
U S TREASURY NOTE	2.250	07/31/18	AA	5,133,482	5,382,550
U S TREASURY NOTE	1.500	08/31/18	AA	10,063,282	10,318,300
U S TREASURY NOTE	2.750	02/15/19	AA	10,481,356	11,099,299
U S TREASURY NOTE	2.625	08/15/20	AA	6,026,504	6,602,340
U S TREASURY NOTE	3.125	05/15/21	AA	17,969,643	19,920,252
U S TREASURY BOND	7.500	11/15/16	AA	11,374,175	13,711,313
U S TREASURY BOND	8.125	08/15/19	AA	8,192,863	11,868,800
U S TREASURY BOND	6.250	08/15/23	AA	9,719,207	14,523,399
U S TREASURY BOND	6.125	11/15/27	AA	9,603,240	15,109,300
U S TREASURY BOND	5.250	11/15/28	AA	4,810,786	7,035,400
U S TREASURY BOND	3.500	02/15/39	AA	13,529,508	17,339,251
FEDERAL HOME LN BK CONS BD	4.500	11/15/12	AA	12,015,733	12,189,120
FEDERAL HOME LN BK CONS BD	5.125	08/14/13	AA	10,000,000	10,534,618
FEDERAL HOME LN BK CONS BD	5.375	06/13/14	AA	4,988,917	5,482,945
FEDERAL HOME LN BK CONS BD	4.875	09/08/17	AA	4,939,849	5,930,510
FEDERAL HOME LN MTG CORP	4.500	01/15/13	AA	4,997,289	5,114,100
FEDERAL HOME LN MTG CORP	5.500	08/23/17	AA	9,995,573	12,241,621
ALCATEL-LUCENT USA INC	6.500	01/15/28	B	4,743,481	3,375,000
ALCOA INC	5.720	02/23/19	BBB	3,808,365	3,941,962
ALCOA INC	5.870	02/23/22	BBB	1,286,835	1,283,931
AMERICAN EXPRESS CREDIT CORP	2.750	09/15/15	A	5,048,239	5,194,148
AMERICAN INTERNATIONAL GROUP	8.250	08/15/18	BBB	4,215,826	4,220,235
ANHEUSER-BUSCH COS LLC	4.375	01/15/13	A	5,002,281	5,085,750
APPLIED MATERIALS INC	4.300	06/15/21	A	4,990,383	5,564,753
AT&T INC	5.800	02/15/19	A	4,575,586	4,824,956
AT&T INC	3.875	08/15/21	A	997,266	1,079,200
AVON PRODUCTS INC	4.200	07/15/18	BBB	4,988,049	5,125,954
BANK OF AMERICA CORP	5.700	01/24/22	BBB	5,293,157	5,506,435
BANK OF NEW YORK MELLON CORP	2.300	07/28/16	A	6,822,772	6,978,391
BARRICK NORTH AMERICA FINANCE	4.400	05/30/21	BBB	5,276,880	5,409,104
BAXTER INTERNATIONAL INC	5.375	06/01/18	A	5,605,260	5,912,630
BERKSHIRE HATHAWAY FINANCE COR	1.500	01/10/14	A	5,063,711	5,055,774
BERKSHIRE HATHAWAY INC	3.750	08/15/21	A	4,999,630	5,325,509
BHP BILLITON FINANCE USA LTD	8.500	12/01/12	A	5,000,000	5,162,000
BOEING CO/THE	4.875	02/15/20	A	5,315,132	6,007,103
BOTTLING GROUP LLC	4.625	11/15/12	A	4,998,316	5,073,100
BP CAPITAL MARKETS PLC	4.500	10/01/20	A	5,002,941	5,625,549
BURLINGTON NORTHERN SANTA FE	5.900	07/01/12	BBB	5,000,000	5,000,000
CAMPBELL SOUP CO	5.000	12/03/12	A	5,003,270	5,093,000
CANADIAN NATIONAL RAILWAY CO	5.850	11/15/17	A	1,497,256	1,791,890
CANADIAN NATIONAL RAILWAY CO	5.550	05/15/18	A	1,511,131	1,553,668
CATERPILLAR INC	3.900	05/27/21	A	5,020,879	5,550,968
CHEVRON CORP	3.950	03/03/14	AA	5,278,958	5,277,144
CISCO SYSTEMS INC	4.450	01/15/20	A	5,400,305	5,773,358
CITIGROUP INC	4.700	05/29/15	BBB	5,000,722	5,220,316
CLEVELAND ELECTRIC ILLUMINATING	5.500	08/15/24	BBB	5,719,206	5,893,362

FIXED INCOME

NAME	COUPON RATE	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
COMCAST CORP	5.300	01/15/14	BBB	4,966,817	5,314,568
CONOCOPHILLIPS	5.750	02/01/19	A	5,899,251	6,112,698
DOW CHEMICAL CO/THE	4.250	11/15/20	BBB	5,140,345	5,405,916
DUKE ENERGY CAROLINAS LLC	3.900	06/15/21	A	1,961,552	2,009,089
EI DU PONT DE NEMOURS & CO	4.250	04/01/21	A	5,410,193	5,678,987
ELI LILLY & CO	5.200	03/15/17	A	4,998,158	5,805,258
EMERSON ELECTRIC CO	5.250	10/15/18	A	5,627,780	5,978,502
EMERSON ELECTRIC CO	4.875	10/15/19	A	3,518,876	3,635,716
ENTERPRISE PRODUCTS OPERATING	5.200	09/01/20	BBB	5,511,366	5,670,724
EXELON GENERATION CO LLC	6.200	10/01/17	BBB	2,995,667	3,473,995
GENERAL ELECTRIC CAPITAL CORP	6.750	03/15/32	A	4,956,444	6,153,041
GENERAL ELECTRIC CO	5.000	02/01/13	AA	4,998,899	5,127,850
GENERAL MILLS INC	5.700	02/15/17	BBB	3,958,423	4,721,936
GEORGIA POWER CO	5.700	06/01/17	A	4,994,071	5,892,899
GOLDMAN SACHS GROUP INC/THE	5.350	01/15/16	A	4,940,235	5,240,776
GOLDMAN SACHS GROUP INC/THE	6.150	04/01/18	A	3,165,668	3,227,643
HOME DEPOT INC/THE	5.400	03/01/16	A	4,917,532	5,745,188
HSBC HOLDINGS PLC	4.875	01/14/22	A	4,995,696	5,484,703
IBM	6.500	01/15/28	A	5,096,603	6,728,634
JOHNSON & JOHNSON	2.950	09/01/20	AAA	4,854,576	5,371,338
JOHNSON CONTROLS INC	5.500	01/15/16	BBB	4,942,570	5,589,532
JPMORGAN CHASE & CO	4.650	06/01/14	A	5,257,954	5,265,970
JPMORGAN CHASE & CO	4.750	03/01/15	A	4,989,256	5,341,166
KELLOGG CO	7.450	04/01/31	BBB	5,704,366	6,807,911
KFW	4.875	01/17/17	AAA	4,983,481	5,850,734
KFW	2.625	01/25/22	AAA	5,005,846	5,164,185
KIMBERLY-CLARK CORP	6.250	07/15/18	A	4,982,277	6,225,636
KINDER MORGAN ENERGY PARTNERS	3.950	09/01/22	BBB	5,046,669	5,056,874
KINDER MORGAN KANSAS INC	6.500	09/01/12	BB	4,075,000	4,089,466
KOHL'S CORP	6.250	12/15/17	BBB	5,910,472	5,970,318
LOWE'S COS INC	6.100	09/15/17	A	4,997,624	6,000,289
MACY'S RETAIL HOLDINGS INC	6.700	09/15/28	BBB	5,053,168	5,633,250
MARATHON OIL CORP	6.600	10/01/37	BBB	6,039,010	6,131,685
MERCK & CO INC	6.400	03/01/28	A	5,512,129	6,656,958
MOBIL CORP 1996-A	0.736	07/02/17	AAA	2,308,202	2,651,940
MORGAN STANLEY	5.450	01/09/17	BBB	4,991,785	5,033,726
MORGAN STANLEY	5.500	07/24/20	BBB	3,042,512	2,912,299
NATIONAL RURAL UTILITIES COOP	3.875	09/16/15	A	7,524,891	7,575,407
NATIONAL RURAL UTILITIES COOP	6.550	11/01/18	A	1,234,588	1,225,343
NORTHERN STATES POWER CO/MN	7.125	07/01/25	A	9,770,567	12,682,980
PEPSIAMERICAS INC	4.875	01/15/15	A	4,863,826	5,437,853
PHARMACIA CORP	6.750	12/15/27	A	2,990,934	3,919,140
PRAXAIR INC	3.950	06/01/13	A	4,977,313	5,155,077
PROCTER & GAMBLE CO/THE	0.700	08/15/14	AA	2,991,253	3,005,503
PROCTER & GAMBLE CO/THE	4.850	12/15/15	AA	4,981,676	5,678,831
RIO TINTO FINANCE USA LTD	6.500	07/15/18	A	3,595,371	3,706,603
RIO TINTO FINANCE USA LTD	9.000	05/01/19	A	5,321,755	5,463,342
SOUTH CAROLINA ELECTRIC & GAS	7.125	06/15/13	A	3,055,353	3,171,630
SOUTH CAROLINA ELECTRIC & GAS	5.300	05/15/33	A	2,737,532	3,497,031
SOUTHWEST AIRLINES CO	5.750	12/15/16	BBB	4,950,175	5,607,069
TARGET CORP	4.000	06/15/13	A	4,956,161	5,166,467
TELEFONICA EMISIONES SAU	4.949	01/15/15	BBB	5,169,420	4,725,000
TRANSCANADA PIPELINES LTD	7.625	01/15/39	A	6,205,766	7,468,598
UNION ELECTRIC CO	6.400	06/15/17	BBB	4,997,504	5,985,974
UNION PACIFIC CORP	4.750	09/15/41	BBB	4,902,906	5,363,485
US BANCORP	2.450	07/27/15	A	3,117,294	3,162,711
VERIZON GLOBAL FUNDING CORP	7.750	12/01/30	A	9,479,366	12,621,747

FIXED INCOME

NAME	COUPON RATE	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
VIRGINIA ELECTRIC AND POWER CO	6.000	05/15/37	A	6,160,739	6,509,979
VODAFONE GROUP PLC	5.000	09/15/15	A	4,863,199	5,589,899
WACHOVIA CORP	5.500	05/01/13	A	4,136,605	4,156,320
WACHOVIA CORP	5.750	02/01/18	A	5,236,422	5,762,955
WAL-MART STORES INC	3.625	07/08/20	AA	3,196,270	3,310,116
WAL-MART STORES INC	5.000	10/25/40	AA	4,657,888	5,880,554
WASHINGTON MUTUAL BANK / DEBT	6.875	06/15/11	NR	5,000,000	10,000
WEYERHAEUSER CO	7.125	07/15/23	BB	4,634,532	5,440,450
ZENECA WILMINGTON INC	7.000	11/15/23	A	4,411,850	6,781,224
TOTAL FIXED INCOME				**707,679,382**	**779,070,994**

EQUITY FUNDS

NAME	NO. OF SHARES	COST	FAIR VALUE
BLACKROCK EQ INDEX FD B LENDABLE	2,882,036	103,832,024	119,290,322
BLACKROCK MID CAP EQ INDEX FUND B LENDABLE	156,797	7,480,059	11,282,621
BLACKROCK RUSSELL 2000 INDEX FUND B	530,310	8,493,682	13,495,673
BLACKROCK MSCI WORLD EX - US INDEX FUND B	1,465,828	16,635,009	21,153,299
TOTAL EQUITY FUNDS		**136,440,774**	**165,221,915**

FIXED INCOME & EQUITY FUNDS

NAME	NO. OF SHARES	COST	FAIR VALUE
BLACKROCK GOV/CREDIT BOND FD B	60,398	1,569,365	2,502,510
BLACKROCK RUSSELL 3000 EQUITY INDEX FD B	565,328	5,289,882	8,718,366
TOTAL FIXED INCOME & EQUITY FUNDS		**6,859,247**	**11,220,876**

FIXED INCOME

NAME	COUPON RATE	MATURITY DATE	RATING	BOOK VALUE (AMORT COST)	FAIR VALUE
RESOLUTION FDG CORP STRIP	0.000	10/15/12	AA	468,879	474,696
RESOLUTION FDG CORP STRIP	0.000	10/15/13	AA	491,282	515,386
RESOLUTION FDG CORP STRIP	0.000	04/15/14	AA	277,765	294,630
RESOLUTION FDG CORP STRIP	0.000	10/15/14	AA	770,591	829,557
RESOLUTION FDG CORP STRIP	0.000	10/15/16	AA	643,666	743,089
RESOLUTION FDG CORP STRIP	0.000	10/15/17	AA	802,063	944,750
RESOLUTION FDG CORP STRIP	0.000	10/15/18	AA	460,789	550,470
RESOLUTION FDG CORP STRIP	0.000	07/15/12	AA	499,213	499,915
RESOLUTION FDG CORP STRIP	0.000	07/15/13	AA	95,775	99,353
RESOLUTION FDG CORP STRIP	0.000	07/15/15	AA	88,018	97,502
RESOLUTION FDG CORP STRIP	0.000	07/15/17	AA	81,144	94,449
RESOLUTION FDG CORP STRIP	0.000	01/15/19	AA	377,922	455,940
ALLTEL CORP	7.000	03/15/16	A	151,375	179,744
ASSOCIATES CORP OF N.A.	6.950	11/01/18	BBB	101,776	112,019
CONOCOPHILLIPS	6.650	07/15/18	A	100,543	124,203
MACY'S RETAIL HOLDINGS INC.	7.450	10/15/16	BBB	101,816	116,116
MEAD CORP/THE	7.350	03/01/17	BB	102,402	111,527
ONTARIO ELECTRICITY FINANCIAL	7.450	03/31/13	AA	100,496	105,012
TOTAL FIXED INCOME				**5,715,515**	**6,348,358**

KEY TO BOND RATINGS

MOODY'S LONG TERM DEBT RATINGS

Aaa
Bonds which are rated 'Aaa' are judged to be of the best quality. They carry the smallest degree of investment risk and are generally referred to as "gilt edged." Interest payments are protected by a large or by an exceptionally stable margin and principal is secure. While the various protective elements are likely to change, such changes as can be visualized are most unlikely to impair the fundamentally strong position of such issues.

Aa
Bonds which are rated 'Aa' are judged to be of high quality by all standards. Together with the Aaa group they comprise what are generally known as high grade bonds. They are rated lower than the best bonds because margins of protection may not be as large as in Aaa securities or fluctuation of protective elements may be of greater amplitude or there may be other elements present which make the long-term risk appear somewhat larger than the Aaa securities.

A
Bonds which are rated 'A' possess many favorable investment attributes and are to be considered as upper-medium-grade obligations. Factors giving security to principal and interest are considered adequate, but elements may be present which suggest a susceptibility to impairment some time in the future.

Baa
Bonds rated 'Baa' are considered as medium-grade obligations (i.e., they are neither highly protected nor poorly secured). Interest payments and principal security appear adequate for the present but certain protective elements may be lacking or may be characteristically unreliable over any great length of time. Such bonds lack outstanding investment characteristics and in fact have speculative characteristics as well.

Ba
Bonds which are rated 'Ba' are judged to have speculative elements; their future cannot be considered as well-assured. Often the protection of interest and principal payments may be very moderate, and thereby not well safeguarded during both good and bad times over the future. Uncertainty of position characterizes bonds in this class.

B
Bonds which are rated 'B' generally lack characteristics of the desirable investment. Assurance of interest and principal payments or of maintenance of other terms of the contract over any long period of time may be small.

Caa
Bonds which are rated 'Caa' are of poor standing. Such issues may be in default or there may be present elements of danger with respect to principal or interest.

Ca
Bonds which are rated 'Ca' represent obligations that are speculative in a high degree. Such issues are often in default or have other marked shortcomings.

C
Bonds which are rated 'C' are the lowest rated class of bonds, and issues so rated can be regarded as having extremely poor prospects of ever attaining any real investment standing.

Issuers rated Prime-1 (or supporting institutions) have a superior ability of repayment of senior short-term debt obligations. Prime–1 repayment ability will often be evidenced by many of the following characteristics:

- Leading market positions in well-established industries.
- High rates of return on funds employed.
- Conservative capitalization structure with moderate reliance on debt and ample asset protection.
- Broad margins in earnings coverage of fixed financial charges and high internal cash generation.
- Well-established access to a range of financial markets and assured sources of alternate liquidity.

Issuers rated Prime-2 (or supporting institutions) have a strong ability for repayment of senior short-term debt obligations. This will normally be evidenced by many of the characteristics cited above but to a lesser degree. Earnings trends and coverage ratios, while sound, may be more subject to variation. Capitalization characteristics, while still appropriate, may be more affected by external conditions. Ample alternate liquidity is maintained.

Issuers rated Prime-3 (or supporting institutions) have an acceptable ability for repayment of senior short-term obligations. The effect of industry characteristics and market compositions may be more pronounced. Variability in earnings and profitability may result in changes in the level of debt protection measurements and may require relatively high financial leverage. Adequate alternate liquidity is maintained.

STANDARD & POOR'S DEBT RATINGS

AAA
Debt rated 'AAA' has the highest rating assigned by Standard & Poor's. Capacity to pay interest and repay principal is extremely strong.

AA
Debt rated 'AA' has a very strong capacity to pay interest and repay principal and differs from the highest rated issues only in a small degree.

A
Debt rated 'A' has a strong capacity to pay interest and repay principal although it is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than debt in higher related categories.

BBB
Debt rated 'BBB' is regarded as having an adequate capacity to pay interest and repay principal. Whereas it normally exhibits adequate protection parameters, adverse economic

conditions or charging circumstances are more likely to lead to a weakened capacity to pay interest and repay principal for debt in this category than in higher rated categories.

BB
Debt rated 'BB' has less near-term vulnerability to default than other speculative issues. However, it faces major ongoing uncertainties or exposure to adverse business, financial, or economic conditions which could lead to inadequate capacity to meet timely interest and principal payments. The 'BB' rating category is also used for debt subordinated to senior debt that is assigned an actual or implied 'BBB–' rating.

B
Debt rated 'B' gas a greater vulnerability to default but currently has the capacity to meet interest payments and principal repayments. Adverse business, financial, or economic conditions will likely impair capacity or willingness to pay interest and repay principal. The 'B' rating category is also used for debt subordinated to senior debt that is assigned an actual or implied 'BB' or 'BB–' rating.

CCC
Debt rated 'CCC' has a currently identifiable vulnerability to default, and is dependent upon favorable business, financial, and economic conditions to meet timely payment of interest and repayment of principal. In the event of adverse business, financial, and economic conditions to meet timely payment of interest and repayment of principal. In the event of adverse business, financial, or economic conditions, it is not likely to have the capacity to pay interest and repay principal. The 'CCC' rating category is also used for debt subordinated to senior debt that is assigned an actual or implied 'B' or 'B–' rating.

CC
The rating 'CC' typically is applied to debt subordinated to senior debt that is assigned an actual or implied 'CCC' rating.

C
The rating 'C' typically is applied to debt subordinated to senior debt which is assigned an actual or implied 'CCC–' debt rating. The 'C' rating may also be used to cover a situation where a bankruptcy petition has been filed, but debt service payments are continued.

CI
The rating 'CI' is reserved for income bonds which no interest is being paid.

D
Debt rated 'D' is in payment default. The 'D' rating category is used when interest payments or principal payments are not made on the date due even if the applicable grace period has not expired, unless Standard & Poor's believes that such payments will be made during such grace period. The 'D' rating also will be used upon the filing of a bankruptcy petition if debt service payments are jeopardized.

Plus (+) or minus (–): The ratings from 'AA' to 'CCC' may be modified by the addition of a plus or minus sign to show relative standing within the major rating categories.

NR
The security is not rated.

STANDARD & POOR'S COMMERCIAL PAPER RATINGS

A Standard & Poor's commercial paper rating is a current assessment of the likelihood of timely payment of debt considered short-term in the relevant market.

Ratings are graded into several categories, ranging from 'A-1' for the highest quality obligations to 'D' for the lowest. These categories are as follows:

A-1
This highest category indicates that the degree of safety regarding timely payment is strong. Those issues determined to possess extremely strong characteristics are denoted with a plus sign (+) designation.

A-3
Issues carrying this designation have adequate capacity for timely payment. They are, however, more vulnerable to the adverse effects of changes in circumstances than obligations carrying the higher designations.

B
Issues rated 'B' are regarded as having only speculative capacity for timely payment.

C
This rating is assigned to short-term debt obligations with a doubtful capacity for payment.

D
Debt rated 'D' is in payment default. The 'D' rating category is used when interest payments or principal payments are not made on the date due, even if the applicable grace period has not expired, unless Standard & Poor's believes that such payments will be made during such a grace period.

A commercial paper rating is not a recommendation to purchase, sell, or hold a security inasmuch as it does not comment as to market price or suitability for a particular investor. The ratings are based on current information furnished to Standard & Poor's by the issuer or obtained by Standard & Poor's from other sources it considers reliable. Standard & Poor's does not perform an audit in connection with any rating and may, on occasion, rely on unaudited financial information. The ratings may be changed, suspended, or withdrawn as a result of changes in, or unavailability of, such information, or based on other circumstances.

KEY TO BOND TYPE OF CLASSIFICATION

ABS
Asset Backed Securities - securities collateralized by assets that are not mortgage loans.

AGY
Agency Securities - securities issued by federally related institutions and U.S. government-sponsored entities.

BA
Bankers' Acceptance - A bankers' acceptance is a credit instrument used to finance both domestic and international self-liquidating transactions. By definition it is ". . . a draft or bill of exchange, whether payable in the United States or abroad and whether payable in dollars or some other money, accepted by a bank or trust company, or a firm, company, or corporation engaged generally in the business of granting Bankers' acceptance credits."

BILL
Bill - A Treasury bill is an obligation of the United States Government to pay the bearer a fixed sum after a specific number of days from the date of issue. These debt instruments are sold by the U.S. Treasury at a discount through competitive bidding, and the return to the investor is the difference between the purchase price and the face or par value.

BOND
Bond - A bond is a creditor instrument, a corporate or governmental obligation to repay the loan at some future maturity date.

CD
Certificate of Deposit - A negotiable certificate of deposit, or CD, is a marketable receipt for funds deposited in a bank for a specific period at a specific rate of interest. The owner of the CD at the time of its maturity receives both principal and interest, while its readily salable feature enables the original purchaser to retrieve his funds before maturity by selling the instrument to another holder.

CBO
Collateralized Bond Obligation - Notes which are secured by a pool of corporate bonds.

CMO
Collateralized Mortgage Obligation - Bonds which are secured by a pool of residential mortgages or mortgage pass-through securities. The cash flows generated by the mortgages in the collateral pool are used to pay principal and interest to bondholders.

CP
Commercial Paper - Commercial Paper refers to short-term unsecured promissory notes sold by large businesses at a discount to dealers, institutional investors, and other corporations. Since the notes are unsecured and bear only the name of the borrower, the market has generally been dominated by large corporations with impeccable credit ratings. Notes are issued in multiples of $1,000, ranging upward to $5.0 million or more. Maturities may vary from 30 to 270 days. Paper maturing beyond 270 days must be registered with the Securities and Exchange Commission. This requirement excludes the use of maturities greater than 270 days.

CONV
Convertible - Under the terms of the bond indenture, the holder may exchange the bonds for stock of the corporation issuing the bond.

DEB
Debenture - Debentures are unsecured bonds protected only by the general credit of the borrowing company.

DEMAND
Demand - an account from which deposited funds can be withdrawn at any time without any notice to the depository institution.

DN
Discount Note - Discount Notes are noninterest-bearing money market instruments that are issued at a discount and redeemed at maturity for full face value.

FRN
Floating Rate Note - Interest-bearing debt security, issued both in the U.S. and the Euromarket, on which the interest rate is indexed to a short-term instrument, generally three- or six-month LIBOR or Treasury bills.

GA
Government Agency - See AGY (Agency Securities).

GOVT
Government - Direct obligations of the federal government.

I/O
Interest Only - Bonds that receive some or all of the interest portion of the underlying collateral and little or no principal. I/O bonds have either a notional or nominal amount of principal.

MBS
Mortgage Backed Security - Bonds backed by an undivided interest in a pool of mortgages or trust deeds. Income from the underlying mortgages is used to pay off the securities.

NOTE
Note - Coupon issues with a relatively short original maturity are often called notes. Treasury notes are coupon securities that have an original maturity of up to 10 years. (Also see "Commercial Paper")

OPTION
Option - A contract in which the seller of the option grants the buyer of the option the right to purchase from, or sell to, the seller a designated instrument at a specified price within a specified period of time.

REPO
Repurchase Agreement - A repurchase agreement consists of two simultaneous transactions. One is the purchase of securities (collateral) by an investor from a bank or dealer. The other is the commitment by the bank or dealer to repurchase the securities at the same price at some mutually agreed future date. The collateral most frequently used is Treasury, GNMA or other agency securities, but may include any of the better-known money market instruments.

STEPPED RATE
Stepped Rate - an interest rate that increases to predetermined levels on specific dates as stated in the bond indenture.

STRIP
Zero Coupon Bond - see Zero Coupon Bon

SWAP
Swap - an agreement whereby two parties agree to exchange periodic payments. The dollar amount of the payments is based on a notional principal amount. The dollar amount each counterparty pays to the other is the agreed upon periodic

factor multiplied by the notional principal amount. The factor may be based on interest rates, currency, or other economic indicators.

TRIPARTY
Triparty - a repurchase agreement (See REPO) in which a custodian bank acts as an intermediary between the two parties to the repo.

UST
United States Treasury obligation.

VARIABLE RATE
Variable Rate - a floating interest rate that is reset at specified intervals according to a predetermined formula.

VRN
See FRN (floating rate note).

ZERO COUPON BOND
Zero Coupon Bond - a Debt obligation issued without coupons at a substantial discount from its maturity value. The interest received by the investor is the difference between the purchase price and the redemption value.

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