



ACN: 609 134 269

PRESS RELEASE

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NXT TEC. secures \$480,000 Australian Government Grant

Perth, Western Australia – Western Australian-based construction technology company NXT TEC. Ltd is very pleased to have been awarded a grant of \$479,726 from the Australian Government.

This Accelerating Commercialisation grant, which has now been received, has been signed with the Commonwealth and will be used to accelerate the global commercialisation and scale-up of its disruptive building assembly system. NXT TEC.'s patented technology enables large-scale multi-level building projects to be delivered faster, cheaper, greener and at a higher quality when compared with traditional construction building materials and processes.

Accelerating Commercialisation is an element of the Australian Government's Entrepreneurs' Programme. The grants are aimed to assist innovative Australia based companies to help enable commercialisation activities, proving the viability of their products and preparing them for domestic and international markets.

Commenting on the grant success, NXT TEC.'s founder and Managing Director, Natasha Di Ciano, said: *"We are delighted to have now received this grant funding from the Australia Government and it is a great endorsement of our technology. Their support is a huge validation of the NXT™ Building System Technology and its compliance with Australian Building Standards and Environmental Product Declaration Certification. NXT TEC. is one of only 11 companies selected nationally to secure such funding and it will be used to help accelerate our plans both at home and internationally."*

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Australian Government
Department of Industry,
Innovation and Science

Business
Entrepreneurs' Programme

ABOUT Accelerating Commercialisation Grants

Accelerating Commercialisation provides access to expert guidance and grants to help businesses commercialise their products, processes and services.

It is supported with assistance by the Australian Government Department of Industry, Innovation and Science through a commercialisation grant as part of the Entrepreneurs Programme.

The Accelerating Commercialisation Grant provides projects of up to 50% of the expenditure to a maximum \$250,000 for commercialisation offices and eligible partner entities and up to \$1 million for all other applicants.

ABOUT NXT TEC. Ltd

NXT TEC. Ltd (NXT) is a rapidly growing Australian company that focuses on the development and delivery of innovative building technologies that revolutionise the way in which large scale buildings and projects are designed and executed, offering a powerful construction method with global application.

Developed at NXT's State-of-the-Art, Research and Development Facility in Western Australia, NXT has disrupted conventional methods to establish a manufactured assembly system based on simple structural elements from foundation to complete build.

The technologies collectively known as the NXT™ Building System provide a complete turn-key solution enabling faster, greener, cheaper, high quality construction of large scale commercial and residential buildings.

ABOUT NXT™ Building System

Identifying a significant global need for faster, lower-cost and greener construction solutions at a high quality, NXT TEC. Ltd developed the NXT™ Building System.

The patented NXT™ Building System is the world's first sophisticated, truly integrated, scalable, prefabricated foundation-wall-ceiling complete building system designed for on-site assembly. NXT have taken traditional components that support building and construction, incorporated significant design innovations, processes and materials and systemised them reducing core building components.

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Similar to Meccano however on a grand scale, it is entirely manufactured and supplied in a form which requires simple assembly. Designed for large scale commercial and residential construction projects, it reduces the need for a number of skilled trades, reduces on-site wastage, eliminates on-site scaffolding, insitu concrete pour and welding. It enables faster construction, while reducing the risk of compromising precision, quality and efficiency of the supply chain and of the building assembly process.

It is manufactured locally and it has been designed to comply with Australian Building Standards.



An artist's impression of the Wyndham LUX Perth Hotel. Through the grant's funding, the Wyndham Lux Hotel and NXT™ Building technologies it contains will produce an independently verified and registered Environmental Product Declaration (EPD). An EPD is a rigorous and internationally recognised method of demonstrating the environmental performance of products including building and construction projects.