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MEDIA RELEASE

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NXT TEC offered \$480k Accelerating Commercialisation grant

Perth, Western Australia – Western Australian-based construction technology company NXT TEC. Ltd has been offered an Accelerating Commercialisation grant worth \$479,726 from the Australian Government to accelerate the global commercialisation and scale-up of its disruptive building assembly system. NXT TEC's patented technology enables large-scale multi-level building projects to be delivered faster, cheaper and at a higher quality as compared to conventional building materials and processes.

Accelerating Commercialisation is an element of the Australian Government's Entrepreneurs' Programme, aimed at assisting Australian companies to carry out commercialisation activities, proving the viability of their products and preparing them for domestic and international markets.

Commenting on the grant success, NXT TEC.'s founder and Managing Director, Natasha Di Ciano, said: *"We are thrilled to be one of the 11 companies selected nationally, taking NXT one step closer to its vision for the global commercialisation of its technology."*

The support of the Australian Government is an important validation of our innovative building system and approach to disrupting processes in the construction sector, a sector that has not yet experienced true disruption.

We look forward to applying these grant funds to the validation of the technology at scale in the coming year and to realising identified opportunities in the growing Asian market."

ENDS

For further information

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ABOUT NXT TEC. Ltd

NXT TEC Ltd. (NXT) is a rapidly growing Australian company that focuses on the development and delivery of innovative building technologies that revolutionise the way in which large scale buildings and projects are designed and executed, offering a powerful construction method with global application.

Developed at NXT's State-of-the-Art, Research and Development Facility in Western Australia, NXT has disrupted conventional methods to establish a manufactured assembly system based on simple structural elements from foundation to complete build.



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The technologies collectively known as the NXT™ Building System provide a complete turn-key solution enabling faster, greener, cheaper, high quality construction of large scale commercial and residential buildings.

ABOUT NXT™ Building System

Identifying a significant global need for faster, lower-cost and greener construction solutions at a high quality, NXT TEC. Ltd developed the NXT™ Building System.

The patented NXT™ Building System is the world's first sophisticated, truly integrated, scalable, prefabricated foundation-wall-ceiling COMPLETE building system designed for on-site assembly. NXT have taken traditional components that support building and construction, incorporated significant design innovations, processes and materials and systemised them reducing core building components.

Similar to Meccano however on a grand scale, it is entirely manufactured and supplied in a form which requires simple assembly. Designed for large scale commercial and residential construction projects, it reduces the need for a number of skilled trades, reduces on-site wastage, eliminates on-site scaffolding, insitu concrete pour and welding. It enables faster construction, while reducing the risk of compromising precision, quality and efficiency of the supply chain and of the building assembly process.

It is manufactured locally and it has been designed to comply with Australian Building Standards.