



Japan Sustainable Investment Forum (JSIF)

About JSIF

- Global business environment for corporations

For business corporations, globalization is becoming more and more accelerated and their supply chains are spreading around the world. In order to respond to this trend, the United Nations has established the UN Global Compact, which proves that CSR (Corporate Social Responsibility) is becoming a social requirement for companies. Many companies are now dealing with CSR, beyond merely complying with laws.

- The Role of SRI and its recent development

The concept of SRI (Socially Responsible Investment) has been established in the western countries and is developing rapidly. Especially in the EU, promoting CSR and SRI is regarded as an important policy for the union and membership countries because of unemployment and other social problems. For instance, EU launched 'CSR Green Paper' in 2001. The UK amended its pension laws to support SRI. France made it a requirement for listed companies to disclose non-financial information. In April 2006, the United Nation launched Principle for Responsible Investment (PRI) and propagates the concept of ESG (Environmental, Social, and Governance) to mainstream investors.

- Background of establishing JSIF

In Japan, an 'eco fund' was created in 1999, which is considered the first SRI fund in the country. In 2000, another type of SRI fund was launched which screens employment practices, customer satisfaction, social contributions, as well as environmental considerations. JSIF was launched in early 2001 in order to promote SRI in Japan. It was aimed to be a neutral organization similar to American or European social investment forums. In 2003, JSIF started preparing to become a Not for Profit Organization (NPO). JSIF received support from some investors, corporations, and financial institutions, and acquired the corporate status of NPO in June 2004. JSIF offers an interactive space to exchange opinions and learning opportunities for people and institutions that are related or interested in SRI. It also encourages companies to disclose more non-financial information and aims at developing a sound SRI market in Japan.

●Mission and role of JSIF

JSIF's mission is to establish a social norm which supports investing in socially responsible companies, organizations, and projects, which in turn will be able to solve various social problems and develop SRI markets. The volume of Japanese SRI markets is still a few hundred billion yen, which is extremely smaller than the US (more than two hundred trillion yen) and European (a few ten trillion yen) SRI market. Researching the reason for this discrepancy is one of our responsibilities. JSIF is also aiming to provide up-to-date information of CSR and SRI in overseas countries. One of the reasons for Japanese slow development of SRI could be the lack of communication among affected parties such as investors, asset managers, and research agencies. Western SIFs work as a catalyst to encourage that kind of communication and JSIF intends to play a similar role.

Summary of activities

1) Purpose of activities

Purpose: Disseminate and develop SRI in

Japan Measures:

- Promote communication among any affected parties such as investors, asset managers, research agencies, companies, and so on.
- Encourage companies to disclose information related to SRI
- Research about SRI
- Research about the evaluation of companies
- Propose and take action by investors

2) Overview of activities - Seminars and symposiums

- Study groups
- Publish research reports
- E-mail newsletters, website, SRI databases
- Support social venture companies

Organizational structure

1) Structure JSIF consists of a general meeting by all members, administrative board which is selected by the general meeting, working committee which is selected by the administrative board, and a volunteering student group.

Chair: Mr. Masaru Arai

Chief Executive: Ms. Mariko Kawaguchi

2) Membership fees

Member Category	Price per share	Minimum share	
		Premium	General
1 General corporations	¥100,000	3	1
2 Financial holding company and financial institution except the following 3,4,5	¥100,000	5	1
3 Regional banks	¥100,000	3	1
4 Investment trust management company, Investment advisory company, Asset management companies, Shinkin Banks	¥100,000	2	1
5 Credit cooperative	¥100,000	2	1
6 Public agencies	¥100,000	2	1
7 NPO/NGO	¥10,000	10	1
8 Overseas companies ※		Half price of the above	

※Overseas companies include those companies whose headquarter is not located in Japan, and their main activities are operated in overseas.

3) Secretariat

· The secretariat supports the operation of the general meeting, administrative board, and working committee.

Membership application / contact

Japan Sustainable Investment Forum

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