

JTAX CODE OF PROFESSIONAL CONDUCT

Code of Professional Conduct

155. The registered tax practitioner's obligations under this principle only extend to services within the scope of engagement between the registered tax practitioner and the client. 136

156. These rights and obligations could be referred to in a letter of engagement, report, advice or other communication with the client and may include, but are not limited to, providing advice on:

(a) the nature of self-assessment, including the Commissioner's ability to amend an assessment within a certain time after the original assessment, impose penalties and issue rulings on which clients may rely

(b) the client's obligation to keep proper records and the consequences of not doing so¹³⁷

(c) that the responsibility for the accuracy and completeness of the particulars and information required to comply with the taxation laws rests with the client

(d) the application of the safe harbour provisions contained in the Taxation Administration Act 1953

(e) where necessary, the rights or options available to clients, including how to seek a private ruling and how to object or appeal against adverse decisions made by the Commissioner.¹³⁸

157. Any letter of engagement, report, advice or other significant communication with the client should be in writing.