

Boston's WindSail Capital funds energy management provider Bright Power

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Energy management provider [Bright Power Inc.](#) said Tuesday it landed a \$5 million loan from Boston-based investment firm [WindSail Capital Group](#).

The New York City-based company said that it would use the funding from WindSail for its expansion and "become the leading energy management company on a local and national scale, with a particular focus on multifamily apartment buildings."

"We are excited to embark upon a new chapter at Bright Power with the help of the WindSail Capital team," said [Jeff Perlman](#), CEO and president of Bright Power, in a statement.

"We think Bright Power has the right products and strong management team to tackle energy efficiency in the challenging but vitally important area of multifamily buildings, said [Ian Bowles](#), co-founder and managing director of WindSail Capital Group, in a statement. "Jeff and his team have an unparalleled track record of innovation and their business is a terrific fit for our investment approach."

Bowles said the funding of Bright Power is WindSail's ninth investment. WindSail has invested a total of \$35 million in cleantech companies, including energy-savings company Next Step Living and energy storage firm [FastCAP Systems](#).

WindSail Capital is a two-year-old firm co-managed by former state energy and environmental secretary [Ian Bowles](#).