

Tax Brackets

Married filing jointly		Married filing separately		Single		Trusts and Estates	
\$0 to \$19,400	10%	\$0 to \$9,700	10%	\$0 to \$9,700	10%	\$0 to \$2,600	10%
\$19,401 to \$78,950	12%	\$9,701 to \$39,475	12%	\$9,701 to \$39,475	12%	\$2,601 to \$9,300	24%
\$78,951 to \$168,400	22%	\$39,476 to \$84,200	22%	\$39,476 to \$84,200	22%	\$9,301 to \$12,750	35%
\$168,401 to \$321,450	24%	\$84,201 to \$160,725	24%	\$84,201 to \$160,725	24%	Over \$12,750	37%
\$321,451 to \$408,200	32%	\$160,726 to \$204,100	32%	\$160,726 to \$204,100	32%		
\$408,201 to \$612,350	35%	\$204,101 to \$306,175	35%	\$204,101 to \$510,300	35%		
Over \$612,350	37%	Over \$306,175	37%	Over \$510,000	37%		

Contribution Limits

IRA and Roth IRA

Under age 50	\$6,000
50 and over	\$7,000

SEP IRA

Up to 25% of compensation	\$56,000
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SIMPLE IRA - Elective deferral

Under age 50	\$13,000
50 and over	\$16,000

Qualified Plans

401(k), 403(b), 457	\$19,000
50 and over	\$25,000

Health Savings Accounts (HSA)

Single	\$3,500
Family	\$7,000
Catch-up (55 and older)	\$1,000

IRA deduction phaseouts

(for qualified plan participants)	MAGI:
Married, filing jointly	\$103,000 - \$123,000
Single / head of household	\$64,000 - \$74,000
Married, filing jointly*	\$193,000 - \$203,000

*Phaseout limit for spouse who is not a participant in a qualified plan.

Roth IRA eligibility phaseouts

	MAGI:
Married, filing jointly	\$193,000 - \$203,000
Single	\$122,000 - \$137,000
Married, filing separately	\$0 - \$10,000

Standard Deduction

Married, filing jointly	\$24,400
Single	\$12,200
Married, filing separately	\$12,200
Head of Household	\$18,350

*Blind and over 65 are eligible for an additional \$1,300 if married and \$1,650 if single or head of household.

Social Security

Social Security wage base	\$132,900
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Long-Term Capital Gains Rates

0% when taxable income is below:

Married, filing jointly	\$78,750
Married, filing separately	\$39,375
Head of Household	\$52,750
Single	\$39,375
Estate and trust	\$2,650

15% when taxable income is below:

Married, filing jointly	\$488,850
Married, filing separately	\$244,425
Head of Household	\$461,700
Single	\$435,550
Estate and trust	\$12,950

*20% when taxable income is above these levels. 28% for gains on collectibles.

Capital Loss Limits

Married, filing jointly	\$3,000
Single	\$3,000
Married, filing separately	\$1,500

Education

529 College Savings Plans

Individual Contributions	\$15,000/yr. (Before a gift tax)
Contributions for Couple	\$30,000/yr. (Before a gift tax)
Lump sum acceleration (Five years of gifts into one year)	\$75,000
Lump sum acceleration - Couple (Five years of gifts into one year)	\$150,000

Lifetime Learning Credit

Max Credit	\$2,000
Phaseout - Single	\$58,000-\$68,000 MAGI
Phaseout - Joint	\$116,000-\$136,000 MAGI

American Opportunity Tax Credit

Max Credit	\$2,500
Phaseout - Single	\$80,000-\$90,000 MAGI
Phaseout - Joint	\$160,000-\$180,000 MAGI

Student Loan Interest Deduction

Deduction Limit	\$2,500
Phaseout - Single	\$70,000-\$85,000 MAGI
Phaseout - Joint	\$140,000-\$170,000 MAGI

Kiddie Tax

Earned income taxed at the single tax bracket.

Net unearned income taxed at the trust/estate bracket.

*MAGI: Modified Adjusted Gross Income

*Information provided by IRS.gov

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Required Minimum Distributions (RMD)

Uniform Lifetime Table (III)

Age:	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86
Dividing Factor:	27.4	26.5	25.6	24.7	23.8	22.9	22.0	21.2	20.3	19.5	18.7	17.9	17.1	16.3	15.5	14.8	14.1

Age:	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103
Dividing Factor:	13.4	12.7	12.0	11.4	10.8	10.2	9.6	9.1	8.6	8.1	7.6	7.1	6.7	6.3	5.9	5.5	5.2

*The Uniform Lifetime Table continues beyond these ages, the factor for age 115 and higher is 1.9.

Rollover Chart

Roll To:

	Roth IRA	IRA	SIMPLE	SEP IRA	457(b)	401(k) ¹	403(b)	Roth 401(k)/403(b)
Roth IRA	Yes ²	No	No	No	No	No	No	No
IRA	Yes ³	Yes ²	Yes ^{2,7,8}	Yes ²	Yes ⁴	Yes	Yes	No
SIMPLE	Yes ^{3,8}	Yes ^{2,8}	Yes ²	Yes ^{2,8}	Yes ^{4,8}	Yes ⁸	Yes ⁸	No
SEP IRA	Yes ³	Yes ²	Yes ^{2,7,8}	Yes ²	Yes ⁴	Yes	Yes	No
457(b)	Yes ³	Yes	Yes ^{7,8}	Yes	Yes	Yes	Yes	Yes ^{3,5}
401(k) ¹	Yes ³	Yes	Yes ^{7,8}	Yes	Yes	Yes	Yes	Yes ^{3,5}
403(b)	Yes ³	Yes	Yes ^{7,8}	Yes	Yes ⁴	Yes	Yes	Yes ^{3,5}
Roth 401(k) / 403(b)	Yes	No	No	No	No	No	No	Yes ⁶

¹Or any Qualified plans including, for example, profit-sharing, money purchase, and defined benefit plans.

²Only one rollover in any 12-month period.

³Must include in income.

⁴Must have separate accounts.

⁵Must be an in-plan rollover.

⁶Any nontaxable amounts distributed must be rolled over by direct trustee-to-trustee transfer.

⁷Applies to rollover contributions after December 18, 2015. See IRS.gov for more details.

⁸After 2 years.