

Tax Brackets

Married filing jointly		Married filing seperately		Single		Trusts and Estates	
\$0 to \$19,050	10%	\$0 to \$9,525	10%	\$0 to \$9,525	10%	\$0 to \$2,550	10%
\$19,051 to \$77,400	12%	\$9,526 to \$38,700	12%	\$9,526 to \$38,700	12%	\$2,551 to \$9,150	24%
\$77,401 to \$165,000	22%	\$38,701 to \$82,500	22%	\$38,701 to \$82,500	22%	\$9,151 to \$12,500	35%
\$165,001 to \$315,000	24%	\$82,501 to \$157,500	24%	\$82,501 to \$157,500	24%	Over \$12,500	37%
\$315,001 to \$400,000	32%	\$157,501 to \$200,000	32%	\$157,501 to \$200,000	32%		
\$400,001 to \$600,000	35%	\$200,001 to \$300,000	35%	\$200,001 to \$500,000	35%		
Over \$600,000	37%	Over \$300,000	37%	Over \$500,000	37%		

Contribution Limits

IRA and Roth IRA

Under age 50	\$5,500
50 and over	\$6,500

SEP IRA

Up to 25% of compensation	\$55,000
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SIMPLE IRA - Elective deferral

Under age 50	\$12,500
50 and over	\$15,500

Qualified Plans

401(k), 403(b), 457	\$18,500
50 and over	\$24,500

Health Savings Accounts (HSA)

Single	\$3,450
Family	\$6,900
Catch-up (55 and older)	\$1,000

IRA deduction phaseouts

(for qualified plan participants) MAGI:

Married, filing jointly	\$101,000 - \$121,000
Single / head of household	\$63,000 - \$73,000
Married, filing jointly*	\$189,000 - \$199,000

*Phaseout limit for spouse who is not a participant in a qualified plan.

Roth IRA eligibility phaseouts

	MAGI:
Married, filing jointly	\$189,000 - \$199,000
Single	\$120,000 - \$135,000
Married, filing seperately	\$0 - \$10,000

Standard Deduction

Married, filing jointly	\$24,000
Single	\$12,000
Married, filing seperately	\$12,000
Head of Household	\$18,000

*Blind and over 65 are eligible for an additional \$1,300 if married and \$1,600 if single or head of household.

Social Security

Social Security wage base	\$128,400
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Long-Term Capital Gains Rates

0% when taxable income is below:

Married, filing jointly	\$77,200
Married, filing seperately	\$38,600
Head of Household	\$51,700
Single	\$38,600
Estate and trust	\$2,600

15% when taxable income is below:

Married, filing jointly	\$479,000
Married, filing seperately	\$239,500
Head of Household	\$452,400
Single	\$425,800
Estate and trust	\$12,700

*20% when taxable income is above these levels. 28% for gains on collectibles.

Capital Loss Limits

Married, filing jointly	\$3,000
Single	\$3,000
Married, filing seperately	\$1,500

Education

529 College Savings Plans

Individual Contributions	\$15,000/yr. (Before a gift tax)
Contributions for Couple	\$30,000/yr. (Before a gift tax)
Lump sum acceleration (Five years of gifts into one year)	\$75,000
Lump sum acceleration - Couple (Five years of gifts into one year)	\$150,000

Lifetime Learning Credit

Max Credit	\$2,000
Phaseout - Single	\$57,000-\$67,000 MAGI
Phaseout - Joint	\$114,000-\$134,000 MAGI

American Opportunity Tax Credit

Max Credit	\$2,500
Phaseout - Single	\$80,000-\$90,000 MAGI
Phaseout - Joint	\$160,000-\$180,000 MAGI

Student Loan Interest Deduction

Deduction Limit	\$2,500
Phaseout - Single	\$65,000-\$80,000 MAGI
Phaseout - Joint	\$135,000-\$165,000 MAGI

Kiddie Tax

Earned income taxed at the single tax bracket.

Net unearned income taxed at the trust/estate bracket.

*MAGI: Modified Adjusted Gross Income

*Information provided by IRS.gov

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Required Minimum Distributions (RMD)

Uniform Lifetime Table (III)

Age:	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86
Dividing Factor:	27.4	26.5	25.6	24.7	23.8	22.9	22.0	21.2	20.3	19.5	18.7	17.9	17.1	16.3	15.5	14.8	14.1

Age:	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103
Dividing Factor:	13.4	12.7	12.0	11.4	10.8	10.2	9.6	9.1	8.6	8.1	7.6	7.1	6.7	6.3	5.9	5.5	5.2

*The Uniform Lifetime Table continues beyond these ages, the factor for age 115 and higher is 1.9.

Rollover Chart

Roll To:

	Roth IRA	IRA	SIMPLE	SEP IRA	457(b)	401(k) ¹	403(b)	Roth 401(k)/403(b)
Roll From:								
Roth IRA	Yes ²	No	No	No	No	No	No	No
IRA	Yes ³	Yes ²	Yes ^{2, 7, 8}	Yes ²	Yes ⁴	Yes	Yes	No
SIMPLE	Yes ^{3, 8}	Yes ^{2, 8}	Yes ²	Yes ^{2, 8}	Yes ^{4, 8}	Yes ⁸	Yes ⁸	No
SEP IRA	Yes ³	Yes ²	Yes ^{2, 7, 8}	Yes ²	Yes ⁴	Yes	Yes	No
457(b)	Yes ³	Yes	Yes ^{7, 8}	Yes	Yes	Yes	Yes	Yes ^{3, 5}
401(k)¹	Yes ³	Yes	Yes ^{7, 8}	Yes	Yes	Yes	Yes	Yes ^{3, 5}
403(b)	Yes ³	Yes	Yes ^{7, 8}	Yes	Yes ⁴	Yes	Yes	Yes ^{3, 5}
Roth 401(k) / 403(b)	Yes	No	No	No	No	No	No	Yes ⁶

¹Or any Qualified plans including, for example, profit-sharing, money purchase, and defined benefit plans.

²Only one rollover in any 12-month period.

³Must include in income.

⁴Must have separate accounts.

⁵Must be an in-plan rollover.

⁶Any nontaxable amounts distributed must be rolled over by direct trustee-to-trustee transfer.

⁷Applies to rollover contributions after December 18, 2015. See IRS.gov for more details.

⁸After 2 years.