The Texas House & Senate Present:

The Texas Plan

For School Finance Reform

Property Tax Relief. Recapture Reduction. Education Reform.

Puts more money into classrooms to accelerate student achievement

- Significantly increases the Basic Allotment per student
- Funds full-day Pre-K for low income students
- Adopts high-quality K-3 reading standards so students read at grade level by 3rd grade
- Creates the first dyslexia identification program in Texas history
- Accelerates student achievement via College, Career & Military Readiness (CCMR) outcomes bonuses, dual-language programs, and extended year summer programs for students
- Creates a "Do Not Hire" registry to protect children in the classroom
- Funds transportation at a rate of $1.00/mile and quadruples funding for building and equipping new facilities
- Directs more funds to schools with higher concentrations of under-served students, including dropouts, students in special education, and residential treatment facilities
- And more!

Over $5 billion in property tax relief

$4.5 billion for transformational education reforms

$3.6 billion* recapture reduction

Increases the state’s share of education funding to lower property taxes

- Provides over $5 billion in statewide property tax relief
- Lowers school property tax rates by an average of 8 cents in 2020 and 13 cents in 2021
- Provides an additional 2.5% tax compression starting in 2021
- Ensures taxpayer dollars are used responsibly by requiring districts to conduct efficiency audits before going to voters with a tax increase
- Increases the state’s share of education funding from 38% to 45%

Modernizes outdated school finance formulas to reduce recapture

- Reduces recapture payments by $3.6 billion, a 47% reduction this biennium
- Increases equity within the school finance system
- Gives ISDs the ability to keep more of the money they earn from their local property taxes

*Not an appropriation. The reduction in recapture is a cumulative effect of the $11.6B investment made in HB 3 to buy down property taxes and reform school finance formulas.

$2 billion for dynamic teacher compensation

Energizes teacher pay & invests in programs to promote teacher quality

- Compensates educators as true professionals by unleashing over $2 billion in dynamic pay raises for teachers, librarians, counselors, and nurses
- Creates a merit/incentive pay program for high-quality educators to receive additional pay
- Increases the minimum teacher salary schedule
- Invests in professional development and mentoring programs for new teachers

House Bill 3:
Meeting the educational needs of today’s students and tomorrow’s workforce.

# The Time is Now
INVESTING OVER $2 BILLION THIS BIENNium TO INCREASE COMPENSATION FOR TEACHERS, LIBRARIANS, COUNSELORS, AND NURSES, PRIORITIZING VETERAN EDUCATORS

DIRECTING FUNDS FOR EDUCATOR PAY INCREASES
• Over $1.6 billion per biennium dedicated to providing raises for teachers, librarians, counselors, and nurses, with an emphasis on retaining our veteran educators

WORKS WITH ADDITIONAL LEGISLATION TO PROVIDE A SECURE RETIREMENT
• $510 per educator in average retirement benefits through House Bill 3
• $412 per employee in average new retirement benefits through Senate Bill 12

INCENTIVIZES EDUCATORS & PROMOTES TEACHER QUALITY
• $140 million for a merit/incentive pay program that allows educators to earn additional money based on performance, experience, and merit
• $30 million annually for an extended year program that rewards teachers who work an additional 30 days in the summer
• $8 million for mentoring new teachers
• $6 million toward professional development for teachers in blended learning instruction

# THE TIME IS NOW