

40-Year Industry Veteran, Ira Kawaller, Joins HedgeStar.

Kawaller Will Enhance Service Offerings and Develop Firm's Global Presence

MINNEAPOLIS, MN – December 7, 2017 – HedgeStar, a leading provider of outsourced hedge accounting and valuation services, is pleased to announce that Ira Kawaller has joined the firm as Managing Director after HedgeStar acquired the assets of Kawaller and Company. He will continue to provide hedge strategy services, training, and hedge program implementation from the newly established New York offices.

"I'm excited to join the HedgeStar team -- particularly now, when derivative users are facing requirements to adjust to new derivatives accounting rules. The hope and expectation is that by joining forces, HedgeStar will continue to offer state of art valuation and hedge processing services with a greater capacity to provide strategic consultative assistance."

"Ira Kawaller is an industry expert in all things relating to derivatives, and we are excited to welcome him to the team." said Craig Haymaker, CPA, Chief Operating Officer of HedgeStar. "As HedgeStar continues to solidify its place as a leader of outsourced hedge accounting and valuation services, Ira's expertise and deep experience in this industry will further propel our service offerings ahead of others in the market."

Mr. Kawaller has 40+ years of industry experience in the professional finance community with the most recent being the founding of Kawaller and Company in 1997. Before Kawaller and Company, Mr. Kawaller was the Vice President-Director of the New York office of the Chicago Mercantile Exchange where he was responsible for promoting financial futures and options to the professional financial community. Before the CME, he held positions at J. Aron & Company, AT&T, and the Board of Governors of the Federal Reserve System.

In prior years Mr. Kawaller was a trustee of both the Futures Industry Institute and the Securities Industry Institute and a member of the board of directors of the International Association of Financial Engineers, now known as The International Association for Quantitative Finance. He was also a member of the Financial Accounting Standards Board's Derivatives Implementation Group (DIG) and the Government Accounting Standards Board's Derivative Instrument Task force on Derivatives and Hedging.

Mr. Kawaller has had articles published in *The Financial Analysts Journal*, *The Journal of Derivatives*, *The Journal of Finance*, and a variety of other professional trade magazines. He has also held adjunct professorships at Columbia University and Polytechnic University. Mr. Kawaller earned a Ph.D. in Economics from Purdue University and a Bachelor's degree in Mathematics from the University of Connecticut.

ABOUT HedgeStar



PRESS RELEASE

Since 2004, HedgeStar (formerly DerivActiv) has been a leading independent provider of hedge accounting, fair value, and valuation services. Over 1,400 clients worldwide rely on us for outsourced hedge accounting under ASC 815, IFRS 9, and GASB 53 and fair value measurements under ASC 820, IFRS 13, and GASB 72. HedgeStar's on-call Certified Public Accountants (CPAs) and valuation experts provide personalized service and ensure that client and auditor questions are answered quickly and correctly. Learn more about us at www.hedgestar.com.

Photo available upon request.

Link to press release: <https://www.hedgestar.com/single-post/2017/12/08/40-Year-Industry-Veteran-Ira-Kawaller-Joins-HedgeStar>

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