

# City: Chamblee



Andrei Semenov, Realtor

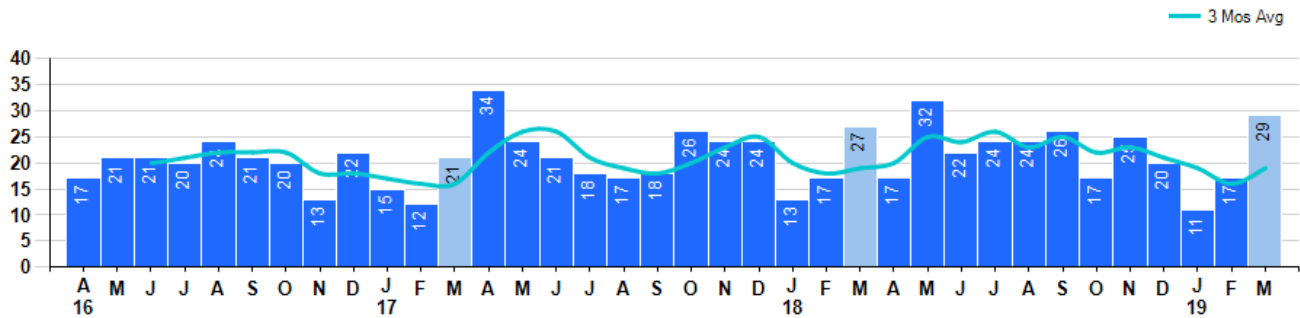
Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

Market Profile & Trends Overview	Month	Trending Versus*:				YTD	Trending Versus*:	
		LM	L3M	PYM	LY		PriorYTD	PriorYear
Median List Price of all Current Listings	\$461,440	↓		↓				
Average List Price of all Current Listings	\$470,479	↓		↓				
March Median Sales Price	\$450,000	↑	↑	↔	↑	\$429,990	↔	↑
March Average Sales Price	\$499,690	↑	↑	↑	↑	\$447,768	↑	↑
Total Properties Currently for Sale (Inventory)	80	↑		↑				
March Number of Properties Sold	29	↑		↑		57	↔	
March Average Days on Market (Solds)	46	↔	↓	↓	↑	48	↓	↑
Asking Price per Square Foot (based on New Listings)	\$195	↓	↓	↓	↓	\$203	↔	↔
March Sold Price per Square Foot	\$221	↑	↑	↔	↑	\$208	↑	↑
March Month's Supply of Inventory	2.8	↓	↓	↑	↑	4.3	↑	↑
March Sale Price vs List Price Ratio	97.9%	↑	↑	↓	↑	97.3%	↑	↓

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

## Property Sales

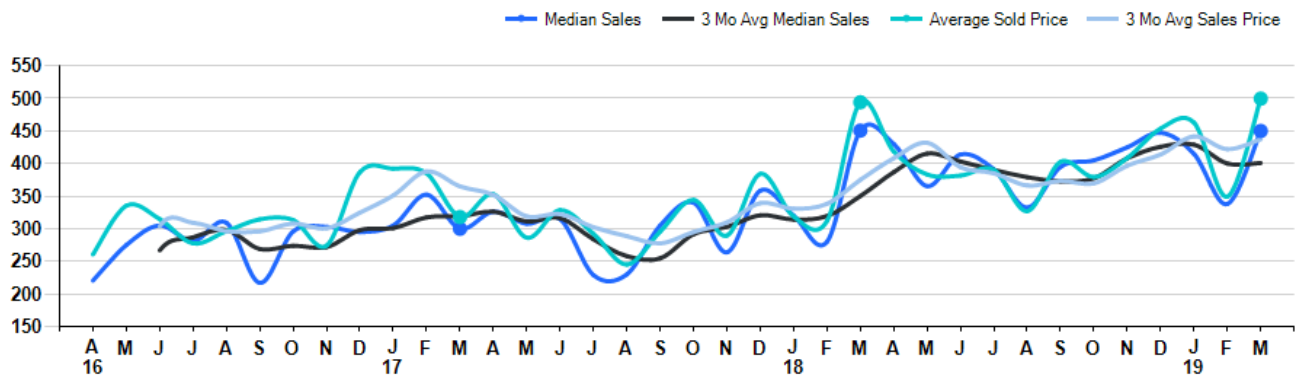
March Property sales were 29, up 7.4% from 27 in March of 2018 and 70.6% higher than the 17 sales last month. March 2019 sales were at their highest level compared to March of 2018 and 2017. March YTD sales of 57 are running equal to last year's year-to-date sales of 57.



## Prices

The Median Sales Price in March was \$450,000, down -0.1% from \$450,620 in March of 2018 and up 33.1% from \$338,000 last month. The Average Sales Price in March was \$499,690, up 1.1% from \$494,119 in March of 2018 and up 43.0% from \$349,426 last month. March 2019 ASP was at highest level compared to March of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from First Multiple Listing Service, Inc. for the period 4/1/2016 through 3/31/2019. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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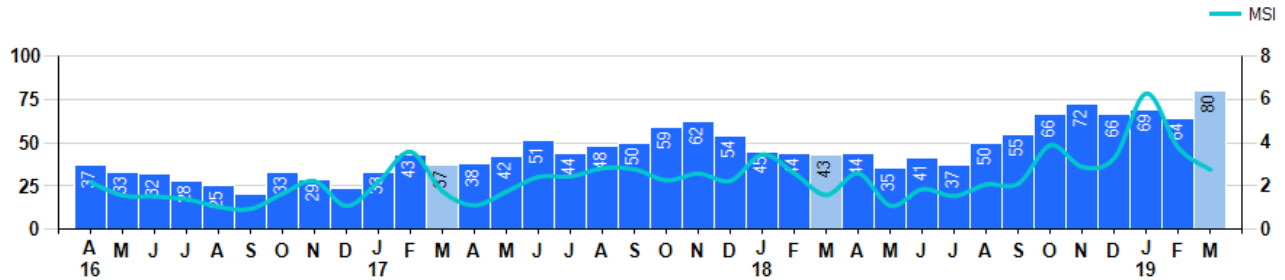
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## Inventory & MSI

The Total Inventory of Properties available for sale as of March was 80, up 25.0% from 64 last month and up 86.0% from 43 in March of last year. March 2019 Inventory was at highest level compared to March of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2019 MSI of 2.8 months was at its highest level compared with March of 2018 and 2017.

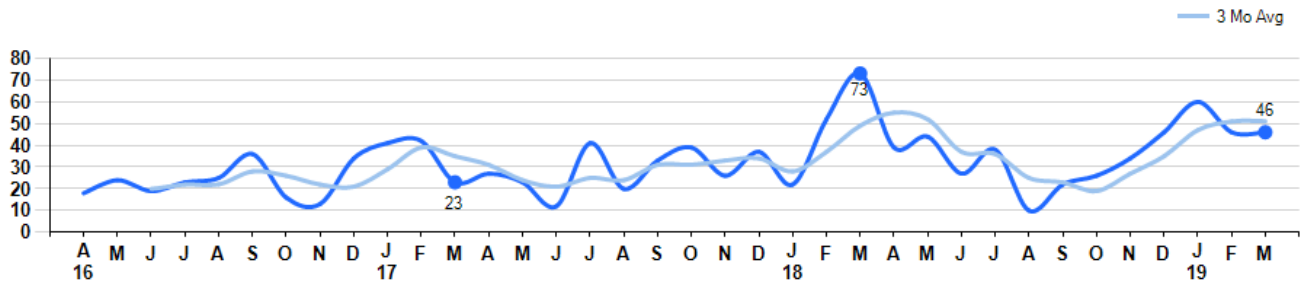
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



## Market Time

The average Days On Market (DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 46, equal to 46 days last month and down -37.0% from 73 days in March of last year.

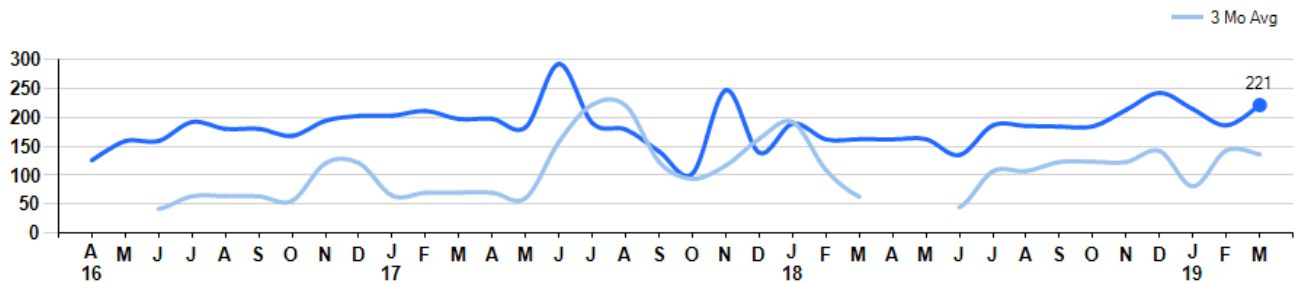
Average Days on Market (Listing to Contract) for properties sold during the month



## Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2019 Selling Price per Square Foot of \$221 was up 18.8% from \$186 last month and equal to \$0 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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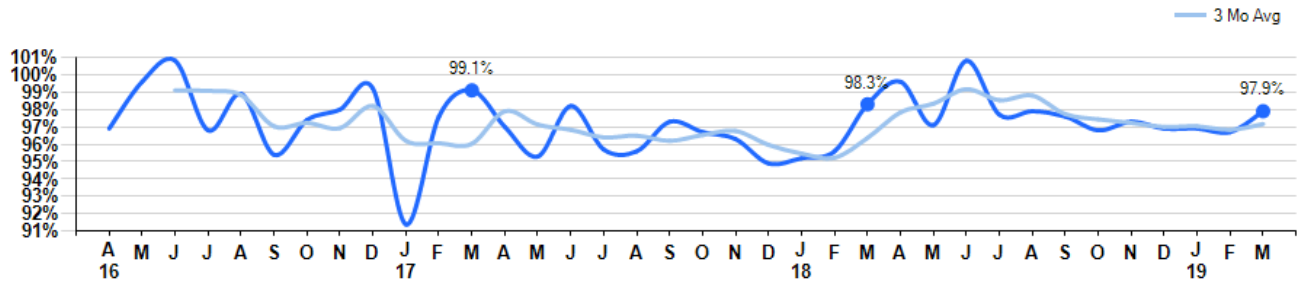
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## Selling Price vs Listing Price

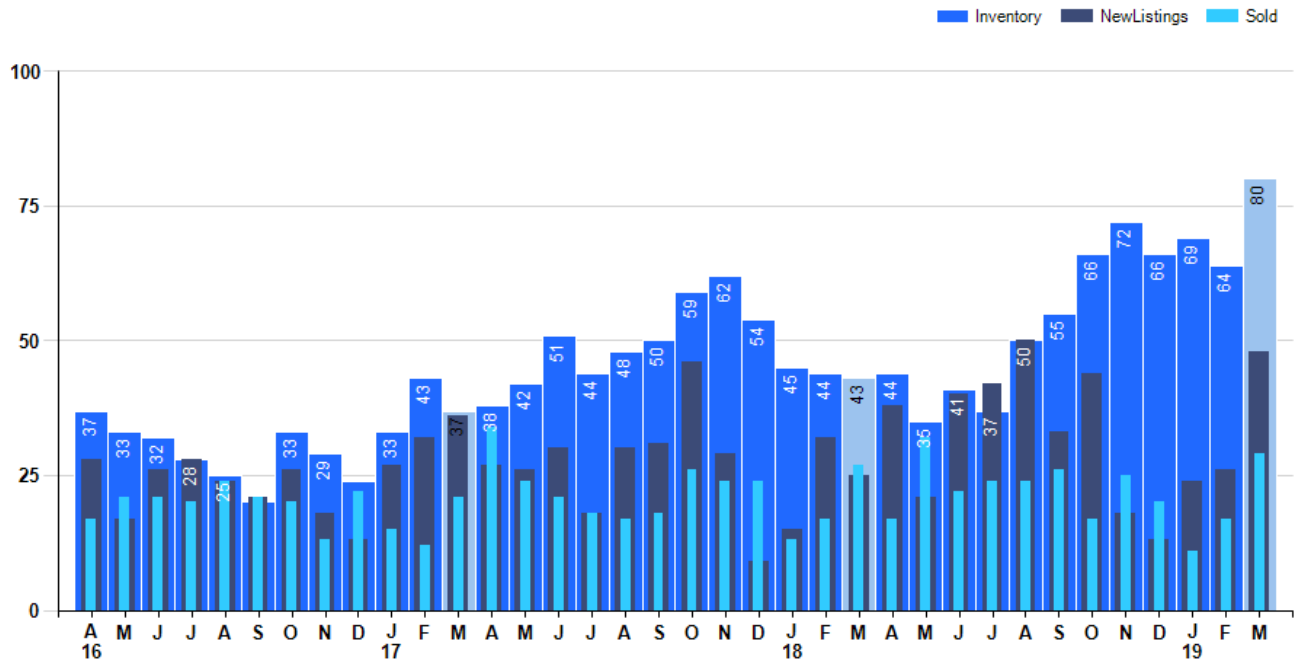
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2019 Selling Price vs List Price of 97.9% was up from 96.7% last month and down from 98.3% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



## Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2019 was 48, up 84.6% from 26 last month and up 92.0% from 25 in March of last year.



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