Overview

Aim of Token-Sale	Collecting assets to start an Algo-Trading pool
Blockchain	Ethereum
Aim of Token	Profit sharing
Issuing address of Tokens	Will be announced soon
Jurisdiction of Pool	Zurich, Switzerland
Restriction on participants	No US-citizens or US-residents allowed
Accepted assets	ETH
Initial price	1 Plasmon = 0.01 ETH
How funds are held	Multisignature wallet. After first token sale: in broker account held by a third party
Name of token	PLASMON
Functionality of Token	Participation in the pool and therefore in its gains and losses Right to vote on proposals
Maximum of Tokens in IcO	not limited
Maximum of Tokens after deployment	is determined by participants
Available Project Code	on https://github.com/algoland

Terms and Conditions

Algo.land: The association which is running the smart contract and the trading systems

Algo.land environment: The smart contract and its tokens and assets on the broker account

Ether: The cryptocurrency that participants use to buy Plasmons

Plasmons: the token of the algo.land environment

Contribution period: The period where the first Crowdfunding takes place

By transferring Ethers to the crowdfunding address, the participant expressly agrees to all of the terms and conditions set forth both within the algo.land smart contract as well as this document (together the "Terms"). User further confirms to have carefully reviewed the smart contract's code and the terms and conditions set forth in this document and fully understands the risks and costs of participating in the smart contract.

This document does not constitute a prospectus of any sort, is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. It is a description of the functionality of a blockchain environment.

In particular, the participant understands and accepts that Plasmon tokens do not represent or constitute any ownership right or stake, share or security or equivalent rights nor any right to receive future revenue shares or any other form of participation or governance right in or relating to algo.land outside of the inherent value of the tokens which is determined by the assets on the broker account of the algo.land environment.

No minimal or maximal contribution amounts per participant are built into the algo.land smart contract.

Throughout the crowdfunding period, the maximal amount of Plasmon tokens that may be created by the smart contract are not limited.

Once the algo.land smart contract receives the Ethers, it creates and allocates the amount of Plasmon tokens corresponding to the Ether amount transferred by the user at the ratio of 0.01 Plasmons per Ether to the user's wallet address. The user will receive the Plamons 2 weeks after the end of the crowdfunding at latest.

The participant understands and accepts that all contributions are final and may not be reversed. Contributions are non-refundable. By transferring Ethers to the smart contract, the user acknowledges that he has no right to request a refund for any reason, and that the user will not receive money or other compensation for any Plasmon that is not used or remains unused. There is one exception: if the minimum threshold of ETH 10 is not reached, a full refund is offered. Algo.land retains the right to refuse the issuing of Plamons to participants without specific reasons. U.S. citizen or permanent resident of the United States, or those who have a primary residence or domicile in the United States, including Puerto Rico, the U.S. Virgin Islands, and any other territories of the United States are not permitted to take part in the smart contract.

Only the algo.land environment existing at https://www.algo.land and https://www.facebook.com/algo.today and https://twitter.com/algo_land will create and allocate Plasmons during and after the contribution period. In case of contradictory information, one of the website resp. accounts was hacked. To the extent that any third-party website, service or smart-contracts offers Plasmons during the contribution period or facilitates the sale or transfer of Plasmons in any way during the contribution period or at any time up to the start of the fund, such third-party websites or services are, unless explicitly mentioned on the algo.land website, not authorized by algo.land and have no relationship in any way with algo.land.

The user Represents and Warrants by transferring cryptocurrencies to the algo.land environment, the user represents and warrants that:

a) User abides by the laws of user's country and local jurisdiction;

b) User has a deep understanding of the functionality, usage, storage, transmission mechanisms and intricacies associated with cryptographic tokens, smart contracts, and blockchain-based software;

c) User has carefully reviewed the code of the algo.land environment located on the GitHub repository of algo.land at the online location https://github.com/algoland and fully understands and accepts the functions implemented therein;

d) User has carefully reviewed the content of this document and has understood and agrees with the terms and conditions contained herein;

e) User is legally permitted to create, receive, hold and use crypto tokens in user's jurisdiction;

f) User will contribute Ether from a Wallet or Wallet service provider that technically supports the Plasmon tokens. User understands and accepts, that failure to assure this may result in the user not gaining access to his or her Plasmon tokens;

h) User is of a sufficient age to legally create, receive, hold and use Plasmon tokens;

i) User will take sole responsibility for any restrictions and risks associated with the creation, allocation, ownership and use of the Plasmon tokens as set forth below;

k) User is not obtaining or using Plasmon tokens for any illegal purposes;

m) User understands that a part of the Plasmon is pre-allocated for development testing and rewards;

n) User waives the right to participate in a class action lawsuit or class wide arbitration against any entity or individual involved with the algo.land project and the contribution;

o) User understands that the creation and ownership of Plasmons does not involve the purchase of shares or security or equivalent rights or any right to receive future revenues shares or any other form of participation in or relating to the algo.land project;

p) or any equivalent in any existing or future public or private company, corporation or other entity in any jurisdiction;

q) User understands that the transfer of cryptocurrencies to the algo.land environment, the creation, allocation, ownership and use of Plasmons carries significant financial, regulatory and reputational risks as further set forth in this document;

r) User understands and expressly accepts that there is no warranty whatsoever on Plasmons tokens, the algo.land environment and/or the success of the trading, expressed or implied, to the extent permitted by law, and that the algo.land environment is used and Plasmon tokens are created and obtained at user's sole risk on an "as is" and "under development" basis and without, to the extent permitted by law, any warranties of any kind, including, but not limited to, warranties of title or implied warranties, merchantability or fitness for a particular purpose;

s) User understands that the user other than set forth in the Terms, has no right against any other party to request any refund of the Ether submitted to the algo.land environment under any circumstance

t) User understands that Plasmon tokens are not designed to form any form of currency, that no market liquidity may be guaranteed and that the value of Plasmon tokens over time, if any, may experience extreme volatility or depreciate in full. Algo.land might trade Plasmons on their own account but is not bound to guarantee market liquidity

Liability by creating, receiving, holding and using Plasmon tokens, and to the extent permitted by applicable law, the user agrees not to hold any algo.land's parties, developer, or algo.land itself liable for any losses arising out of, or in any way connected to, user's failure to properly secure and keep private the contribution password and/or the private key.

Risk of Losing Access to Plasmon tokens: As noted above, Plasmon tokens will be stored in a wallet, which can only be accessed with the contribution password and a private key. The user understands and accepts that if his contribution password respectively his private key gets lost or stolen, the obtained token associated with the user's wallet or contribution password will be unrecoverable and will be permanently lost.

Risk of unauthorized Access to a downloaded Wallet: Any third party that gains access to the user's contribution data will be able to download the wallet file and potentially access the wallet by deciphering or cracking the user's contribution password.

Risk of Interruption or Error: The developer has taken steps to build, maintain, and secure the infrastructure of algo.land, and will continue to do so after the launch. But there is no warranty that the process of creating, receiving, holding, using and storing Plasmon tokens will be uninterrupted or error-free and that is why there is an inherent risk that the infrastructure could contain weaknesses, vulnerabilities or bugs causing, inter alia, the complete loss of Ethers and/or Plasmon tokens.

Risk of Volatile: Cryptocurrency user understands and accepts that instability in the demand for cryptocurrencies and/or Plasmon tokens could arise, leading to oscillations and instability in the respective values as denominated in currencies that the broker account uses.

Taxation of Plasmon tokens and taxation related to the launch: algo.land makes no representations concerning the tax implications of the creation, allocation, ownership or use of Plasmon tokens. The user bears the sole responsibility to determine if the user's contribution to the algo.land environment, the transfer of cryptocurrency to the algo.land environment, the creation, allocation, ownership and use of Plasmon tokens, the potential appreciation or depreciation in the value of Plasmon tokens over time (if any), the sale and purchase of Plasmon tokens and/or any other action or transaction related to algo.land has tax implications for the user.

Liability by creating, receiving, holding or using Plasmon tokens, and to the extent permitted by law, the user agrees not to hold any third party (including developers, algo.land, the founders, contractors of algo.land, etc.) liable for any tax liability associated with or arising from the creation, allocation, ownership or use of Plasmon tokens or any other action or transaction related to algo.land.

The users understand that the legal regulation of cryptocurrencies is unclear and might change. The assets might be frozen by the authorities until every owner of tokens has revealed its identity.

Sole risk: The user expressly agrees that he/she/it is creating, receiving, holding and using Plasmon tokens at their sole risk and that Plasmon tokens are provided on an "as is" basis without warranties of any kind, including, but not limited to, warranties of title or implied warranties, merchantability or fitness for a particular purpose.

No warrant: Without limiting the foregoing, algo.land or any other person, entity and/or affiliates involved with the deployment of the algo.land environment can warrant that the process for creating, receiving, holding and using Plasmon tokens will be uninterrupted or error-free.

Launch Location: The launch of the algo.land environment is located in Switzerland. Consequently, the creation and allocation of Plasmon tokens are considered to be executed in Switzerland.

Applicable Law: The applicable law is Swiss law.

Dispute Resolution: Any dispute arising out of or in connection with the creation of the Plasmon tokens and the development of the algo.land environment shall be finally settled by the courts of Switzerland.

Updates to the Terms: algo.land reserves the right, at its sole discretion, to change, modify, add, or remove portions of the terms at any time during the contribution by posting the amended terms on the website. Any user will be deemed to have accepted such changes by creating, receiving, holding or using Plasmon tokens.

The administrators of algo.land will try to give a liquidity of Plasmons at a crypto exchange, so that every participant can sell his Plasmons at all time. But algo.land cannot guarantee liquidity at all times and only for a limited amount of tokens.

The participant declares by accepting the terms and conditions that he understands the risks of trading derivatives, particularly the risk of leveraged trading. Algo.land may use a leverage of up to 1:500. Further to a normal trading loss, following events may occur: The broker may go insolvent, trading losses may occur due to technical errors at the broker side, the liquidity provider side, the trading platform, the VPS where the trading platform is running or the internet connection of the VPS. The participant has no right for any refunds for losses caused by aforementioned incidents. The participant declares by accepting the terms and conditions that he understands that the value of the token Plasmon depends on the base currency of the broker account. He understands that not all assets may be at all time be in form of the chosen base currency. The assets within the "e-wallet" of the broker and the assets within the smart contract may not be in the form of the chosen base currency. The participant understands that the exchange of the assets from one currency to the other (especially when moving from the "e-wallet" of the broker to the trading account and its exchange to the base currency) will result in losses of a part of the assets. The participant understands that the transfer of any asset from the smart contract to the broker and reverse, from the participant to the smart contract and reverse, results in a loss of a part of the assets.

Algo.land may hold an undisclosed number of Plasmon tokens, algo.land will contribute Plasmon tokens for the same amount of Ether like any other participant of the smart contract. Algo.land receives 20% of any profit made by any trading system, the payout of any realized profit-sharing is executed on a daily basis. Algo.land has the right to receive and keep any bonuses, cashbacks on trading fees of the trading account within the algo.land environment. The participants of the algo.land environment agree that the trading account where their assets are stored may only be connected to an account of algo.land.

Algo.land is not obliged to disclose the trading rules of any applied trading system.

Algo.land reserves the right to stop any running trading systems at any time.

The participants can launch proposals about the trade sizes of each trading system, about the payout of assets, about a new sale of tokens and its sale price and the closure of the smart contract. Algo.land reserves the right to give recommendations about accepting or rejecting proposals. Proposals are accepted when more than 50% of all tokens vote in favor of a proposal. Algo.land may refuse the execution of accepted proposals if their content is unclear or against the rules of the smart contract.

The first voting will be about proposals concerning the base currency of the broker account. Before any trading can start, an accepted proposal about the base currency is needed. After the base currency is chosen, it can't be changed anymore. The available base currencies will be published before the proposal.

The participants decide per majority vote about the lot size of each trading system within the algo.land environment, payout of the equity of the algo.land environment, increase of number of Plasmon tokens, the base currency of each trading account within the algo.land environment and a termination of the algo.land environment. After every proposal the participant has 5 days to vote, after voting the tokens will be frozen until the end of the vote.

In case the majority decides about an increase in token size, minimum 14 days after the decision a new sale will be executed. The agreed price will be indicated in the base currency of the broker account. This price will be calculated into Ether according to the exchange rate indicated on coinbase.com. In case coinbase.com shuts down, another relevant exchange will be chosen. The name of the new exchange will be published and the terms and conditions will be updated accordingly.

The duration of the sale will be 7 days. After this duration the sale will be stopped, even when the foreseen number of sold tokens is not reached. The remaining tokens will be destroyed.

In case the majority decides about an increase or decrease in the trading size, at least 14 days after the end of the vote the trading size on the broker account will be adapted accordingly.

In case the majority decides about a payout of the assets, the assets will be available for claiming at least 14 days after the end of the vote. The user understands that the exchange from the base currency of the account back into Ether results in losses of a part of the assets. The user understands that he has to claim the assets back by executing the corresponding function on the Ethereum network. In case someone doesn't claim his profit share and sells the tokens, he will lose his profit share.

In case the majority decides to end the smart contract, all remaining assets will be paid out to the participants according to their number of tokens. All assets will be available for claiming back 3 weeks after the voting at latest.

The participant understands that every interaction with a smart contract on the Ethereum networks costs some assets ("gas") in form of Ethers.

Version	Description	Date
0	First Version	10.09.2017
1	Some minor errors corrected	17.09.2017