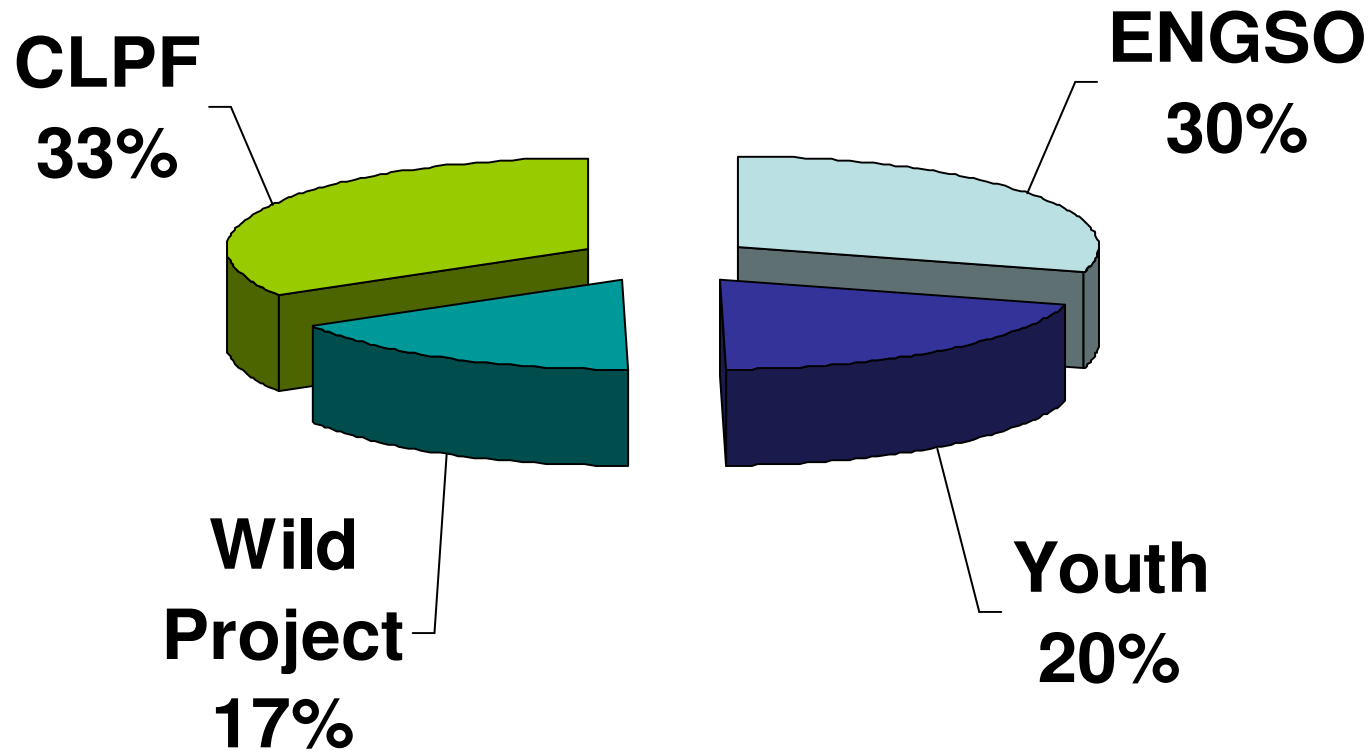


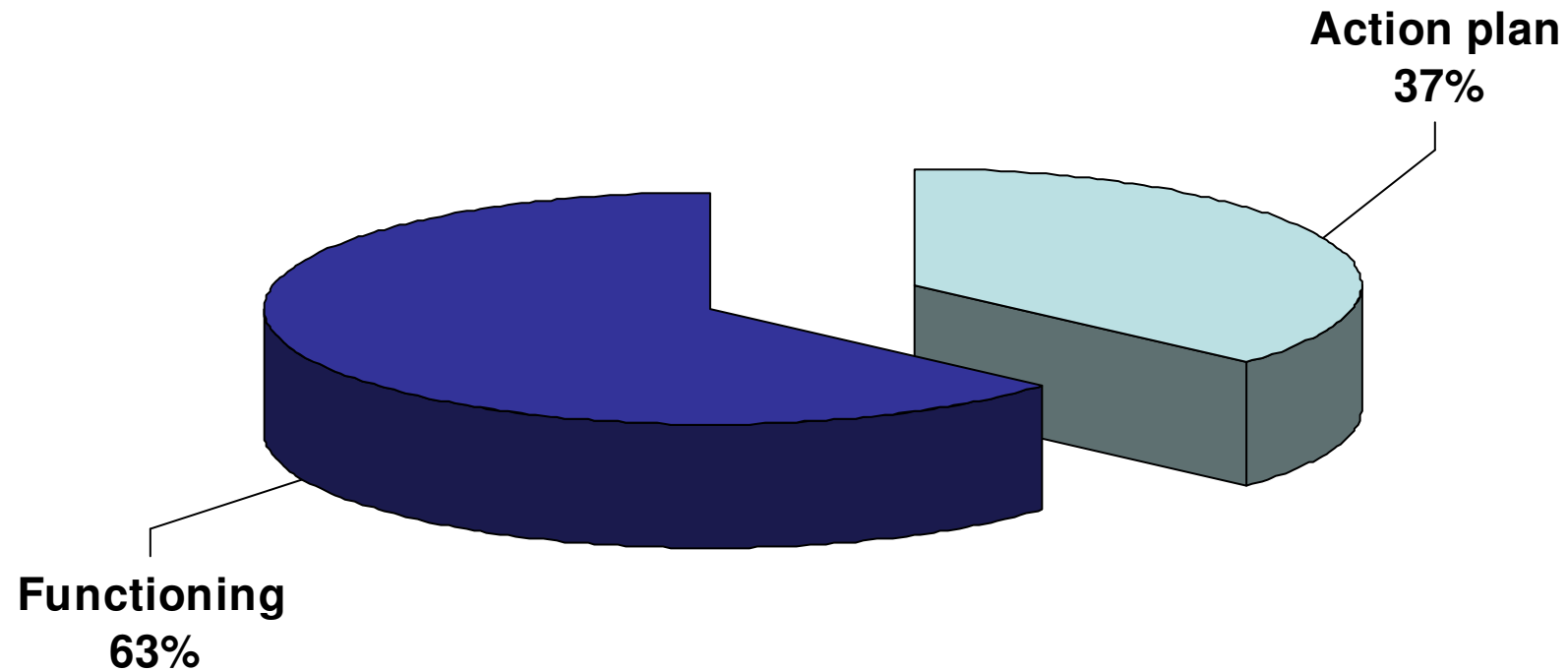
BUDGET 2011:

DISTRIBUTION OF GLOBAL RECEIPTS



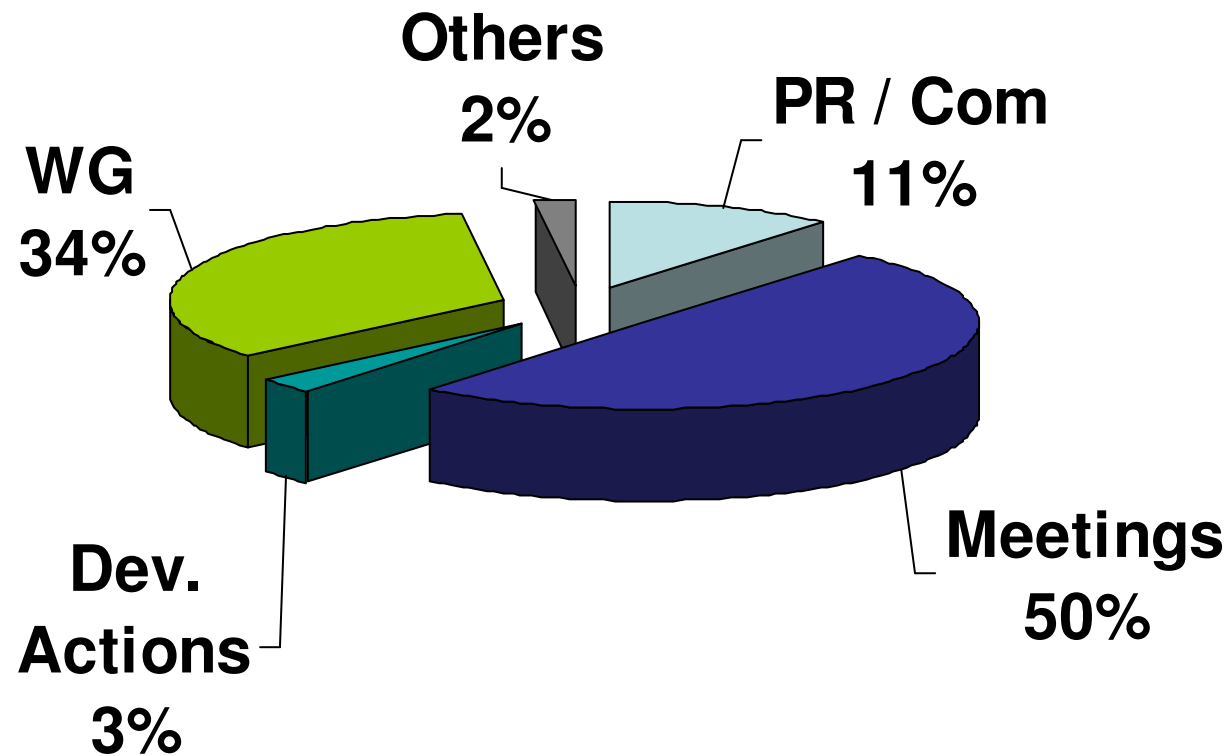
459 217.00 €

BUDGET ENGSO 2011: DISTRIBUTION OF EXPENSES



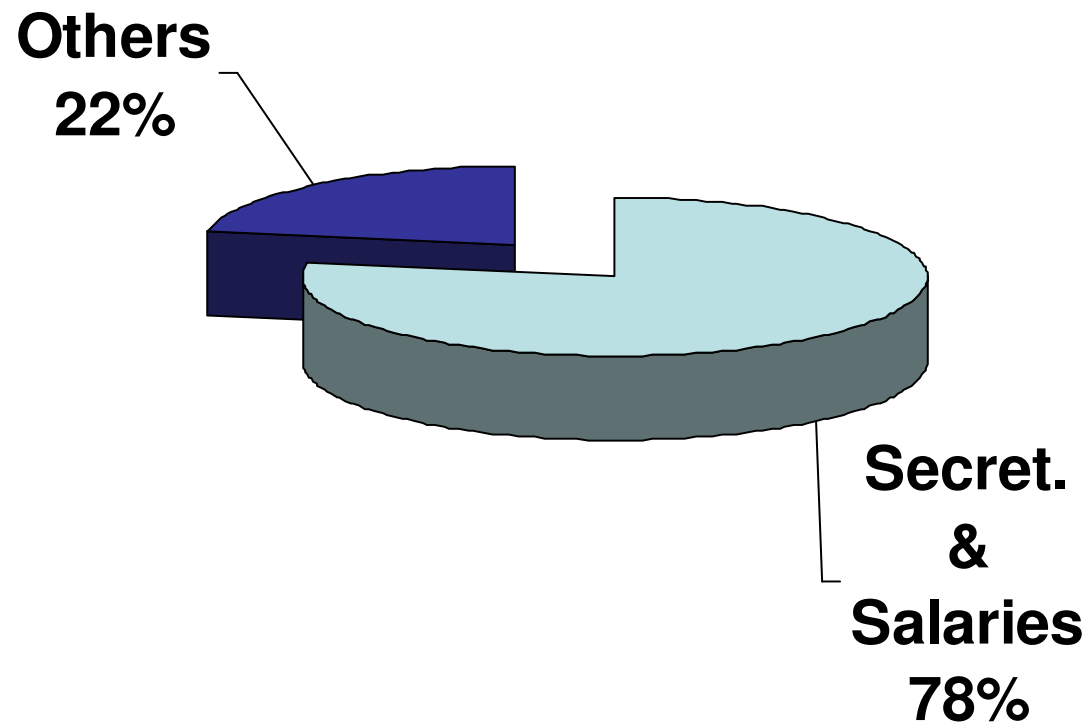
137 500 €

BUDGET ENGSO 2011: DISTRIBUTION IN ACTION PLAN



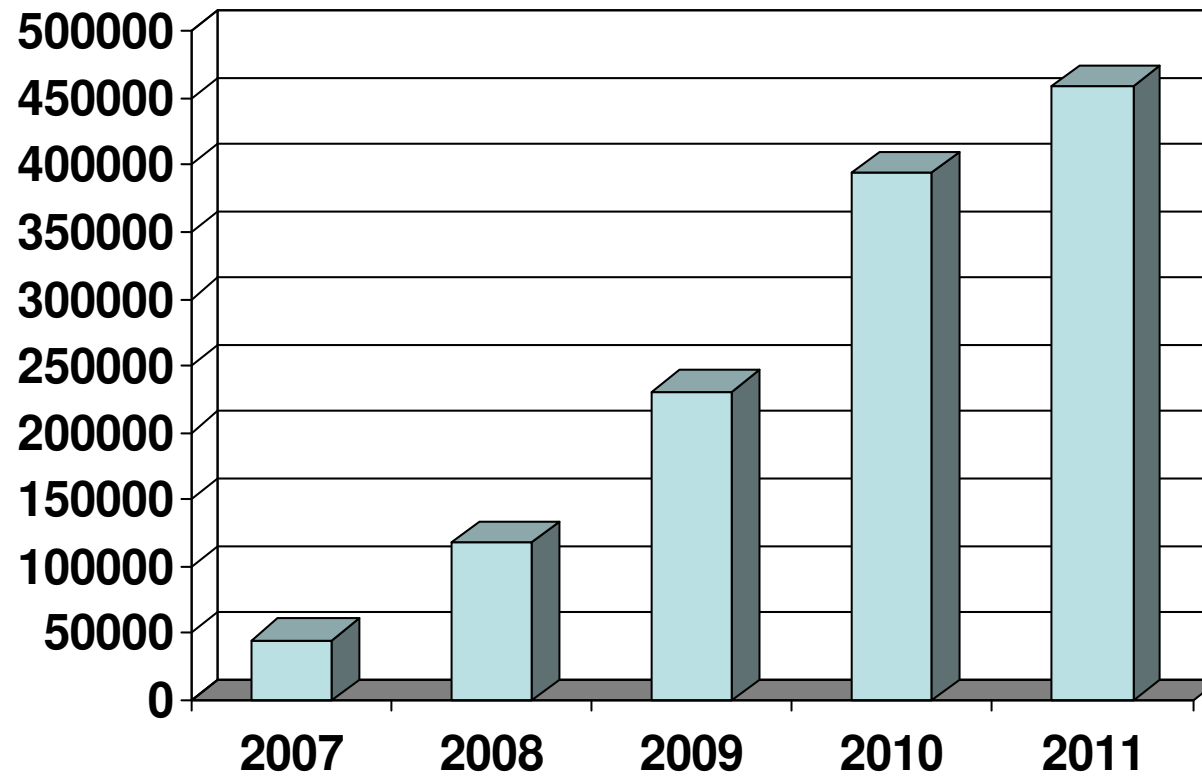
50 000 €

BUDGET ENGSO 2011: DISTRIBUTION IN FUNCTIONING



86 000 €

PROGRESS OF GLOBAL BUDGET OF ENGSO



That's all folks !!!

Thank you.