

| Year | Munger Partnership | Dow Jones | S&P 500 |
|----------------------|---------------------------|------------------|--------------------|
| 1962 | 30.1% | -7.6% | -8.8% |
| 1963 | 71.7% | 20.6% | 22.6% |
| 1964 | 49.7% | 18.7% | 16.4% |
| 1965 | 8.4% | 14.2% | 12.4% |
| 1966 | 12.4% | -15.8% | -10.0% |
| 1967 | 56.2% | 19.0% | 23.8% |
| 1968 | 40.4% | 7.7% | 10.8% |
| 1969 | 28.3% | -11.6% | -8.2% |
| 1970 | -0.1% | 8.7% | 3.6% |
| 1971 | 25.4% | 9.8% | 14.2% |
| 1972 | 8.3% | 18.2% | 18.8% |
| 1973 | -31.9% | -13.1% | -14.3% |
| 1974 | -31.5% | -23.1% | -25.9% |
| 1975 | 73.2% | 44.4% | 37.0% |
| Total Return | 1156.7% | 96.2% | 102.6% |
| Annual Return | 19.8% | 4.9% | 5.2% |