



Financial Accounts

Unaudited

Profit & Loss	2015	2016	2017
	\$	\$	\$
Turnover			
Group Sales	33,026	447,661	283,775
Operational & management fees	-	-	380,017
Licensing fees	-	-	50,669
Other income	10,000	-	360
	<u>43,026</u>	<u>447,661</u>	<u>714,821</u>
Cost of sales	-	202,863	191,758
GROSS PROFIT	<u>43,026</u>	<u>244,798</u>	<u>523,063</u>
Expenses			
Audit and legal	15,023	21,294	8,503
Advertising & Marketing	-	10,697	33,349
Bank charges	3,130	4,716	6,109
Consulting fees	29,999	11,974	79,549
Directors fees	7,000	22,903	26,337
Office, administration, IT and miscellaneous	881	141,985	90,140
Other operating costs	48,924	23,194	41,469
Salaries	-	91,433	66,520
Travel	11,563	26,140	27,150
Transportation & Freight	642	21,316	10,329
Interest expense	29,717	44,160	4,903
Total cash expenses	<u>146,880</u>	<u>419,812</u>	<u>394,357</u>
Profit/(Loss) before non cash expenses	<u>(103,853)</u>	<u>(175,014)</u>	<u>128,706</u>
Non-cash expenses			
Stock-based compensation in lieu of salary - officers	-	250,000	550,000
Stock-based payments for services - consultants	-	-	637,910
Foreign exchange (gains)/losses	-	-	493
Write-off of intangible asset	-	128,466	-
Amortisation	1,430	2,714	4,413
Depreciation	-	999	1,123
Total non-cash expenses	<u>1,430</u>	<u>382,179</u>	<u>1,193,939</u>
Profit/(Loss) after non cash expenses	<u>(105,283)</u>	<u>(557,193)</u>	<u>(1,065,233)</u>

Balance Sheet	2015	2016	2017
	\$	\$	\$
FIXED ASSETS			
Intangible assets	142,036	2,272,013	2,295,560
Property Plant & Equipment	-	2,918	446
	<u>142,036</u>	<u>2,274,931</u>	<u>2,296,006</u>
CURRENT ASSETS			
Trade debtors and prepaid income	141,696	84,273	540,963
Inventory	101,138	297,046	410,138
Cash at bank	3,485	106,952	243,292
	<u>246,319</u>	<u>488,271</u>	<u>1,194,393</u>
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	2,645	49,894	141,221
Loans and borrowings - short term	330,453	50,267	65,108
Other current liabilities	-	1,570,458	27,147
	<u>333,098</u>	<u>1,670,618</u>	<u>233,476</u>
NON CURRENT LIABILITIES	\$ -	\$ -	\$ 173,320
NET ASSETS	<u>\$ 55,257</u>	<u>\$ 1,092,584</u>	<u>\$ 3,083,603</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7,556	10,654	16,853
Share premium	253,411	1,861,429	4,891,113
Foreign Exchange reserve	-	(16,595)	3,775
Retained earnings	(205,710)	(762,904)	(1,828,138)
TOTAL EQUITY	<u>\$ 55,257</u>	<u>\$ 1,092,584</u>	<u>\$ 3,083,603</u>