

# VIORAL S.A.

29th ACCOUNTING PERIOD BALANCE SHEET AS AT 31 DECEMBER 2016 (01-01-2016 / 31-12-16) No of Chamber 14280/03/B/86/29

ESTABLISHMENT EXPENSES							CAPITAL AND LIABILITIES		
2016							2015		
	Αξία Κτήρ.	Αμοιβάσεις	Αντισ. Αξία	Αξία Κτήρ.	Αμοιβάσεις	Αντισ. Αξία	Ποσό κλεισίμ.	Ποσό προηγ.	
<b>B. Formatin and set-up expenses</b>							<b>A. OWNERS EQUITY</b>	<b>2016</b>	<b>2015</b>
4. Other establishing expenses	508.315,07	508.314,27	0,80	508.315,07	506.622,27	1.692,80	<b>C. Capital (share capital)</b>		
	508.315,07	508.314,27	0,80	508.315,07	506.622,27	1.692,80	1. Paid up capital stock	2.160.309,00	700.000,00
								2.160.309,00	700.000,00
<b>F. FIXED ASSETS</b>							<b>III. Revaluation reserves - investment subsidies</b>		
<b>II. Intangible assets</b>							1. Reserves from value adjustment of participations and secur	0,00	0,00
1. Fields - lots	296.381,50	0,00	296.381,50	296.381,50	0,00	296.381,50	3. Fixed assets investment subsidies and grants	1.017.562,22	1.017.562,22
3. Buildings and land improvements	1.597.448,20	1.271.613,99	325.834,21	1.590.448,20	1.241.533,53	348.914,67		1.017.562,22	1.017.562,22
4. Machinery - machine fixed and nonfixed installations and oth	7.888.936,44	6.317.124,55	1.571.811,89	7.520.689,99	5.857.129,83	1.663.560,16	<b>IV. Reserves</b>		
							1. Statutory reserves	299.923,02	264.642,31
6. Other equipment	644.220,14	553.147,26	91.072,88	592.858,79	501.905,34	90.953,45	4. Extraordinary reserves	434.008,03	434.008,03
7. Capital investment in progress	0,00	0,00	0,00	0,00	0,00	0,00	5. Special reserves	1.186.016,28	1.186.016,28
Total tangible assets (ΓII)	10.426.986,28	8.141.885,80	2.285.100,48	10.000.378,48	7.600.568,70	2.399.809,78	6. Reserves N2065/92	84.680,91	84.680,91
								2.004.628,24	1.969.347,53
<b>III. Participations and other long-term financial assets</b>							<b>V. Results carried forward</b>		
7. Other long - term claims			1.471.565,69			120.806,86	Period's profit carried forward	3.075.105,84	2.326.097,96
			1.471.565,69			120.806,86		3.075.105,84	2.326.097,96
Total fixed assets (ΓII+ΓIII)			3.756.666,17			2.520.616,64	Total owners equity (AII+AIII+AIV+AV)	8.257.605,30	6.013.007,71
<b>A. CURRENT ASSETS</b>							<b>B. PROVISIONS FOR CONTINGENCIRS AND EXPENSES</b>		
<b>I. Stocks</b>							1. Provision for personnel redundancy and retirement compet	114.000,00	114.000,00
1. Merchandise			107.000,00			126.000,00		114.000,00	114.000,00
2. Finished and semifinished products, byproducts and scrap			439.905,39			612.929,79	<b>Γ. LIABILITIES</b>		
4. Raw direct and indirect material Consumable supplies-spare parts and containers and cases			362.116,19			352.525,19	<b>I. Long-term liabilities</b>		
5. Down payments for stocks			392.243,63			258.684,13	2. Bank Loans	0,00	0,00
			1.301.265,21			1.350.139,10		0,00	0,00
<b>II. Debtors</b>							<b>III. Short - term liabilities</b>		
1. Customers		1.770.977,83		1.766.704,70		1.766.704,70	1. Suppliers	252.954,57	68.384,46
Less allowances		0,00	1.770.977,83	0,00	1.766.704,70	1.766.704,70	2a. Outstanding checks (postdated)	0,00	0,00
8. Blocked deposits			0,00			0,00	3. Bank, Short term	47.134,56	109.957,93
11. Sundry debtors			346.176,35			558.508,10	5. Obligations to subsidiaries	154.820,07	333.711,19
			2.117.154,18			2.325.212,80	6. Insurance and pension fund dues	45.894,05	39.303,81
<b>III. Securities</b>			105.486,08			110.315,08	10. Dividends payable	0,00	0,00
			105.486,08			110.315,08	11. Sundry creditors	94.262,52	69.469,94
<b>IV. Cash and cash equivalents</b>			1.676.783,74			429.317,70	Total Liabilities (ΓI+ΓII)	595.065,77	620.827,27
3. Sight and time deposits			1.676.783,74			429.317,70	<b>A. CREDIT TRANSIT ACCOUNTS</b>		
Total currents assets (ΔI+ΔII+ΔIII+ΔIV)			5.200.689,21			4.214.984,68	2. Accrued expenses	0,00	7.645,97
			5.200.689,21			4.214.984,68		0,00	7.645,97
<b>E. DEBIT TRANSIT ACCOUNTS</b>							<b>TOTAL OWNERS EQUITY AND LIABILITIES (A+B+Γ)</b>	<b>8.966.671,07</b>	<b>6.755.480,95</b>
1. Dererred expenses			9.314,89			18.186,83			
			9.314,89			18.186,83			
<b>TOTAL ESTABLISHMENT EXPENSES (B+Γ+Δ+E)</b>			<b>8.966.671,07</b>			<b>6.755.480,95</b>			

STATEMENT OF RESULTS FOR THE YEAR ENDED DECEMBER 31st 2016(1st JANUARY - 31st DECEMBER 2016)		
	2016	2015
<b>I. OPERATING RESULTS</b>		
Net Turnover (Sales)	7.904.591,67	6.487.640,61
Less cost of goods sold	5.962.536,96	4.785.310,44
Gross operating (trading) profit	1.942.054,71	1.702.330,17
Plus other operating income	4.931,97	32.230,05
	1.946.986,68	1.734.560,22
Administrative expenses	318.727,57	358.628,51
Selling expenses	303.913,58	386.001,61
Other expenses and losses	12.825,29	9.679,02
Other income and profits	8.283,46	1.440,75
<b>Results before interest and taxes</b>	<b>1.319.803,70</b>	<b>981.691,83</b>
Credit interest and other income	1.505,18	15.515,84
Debit interest and other expenses	1.906,32	3.484,82
<b>FOR THE YEAR AFTER TAXES</b>	<b>1.319.402,56</b>	<b>993.722,85</b>
The year taxes	385.113,97	292.489,22
<b>FOR THE YEAR BEFORE TAXES</b>	<b>934.288,59</b>	<b>701.233,63</b>

THE MANAGER

STAMATIS STRIGGARIS / ΑΔΤ Χ 579912

BOARD MEMBER

SINIS ALEXIOS/ ΑΔΤ Ε 363790

ACCOUNTANT MANAGER

GEORGE KOUKOVINOS / ΑΔΤ ΑΗ.131962 Α CLASS 16002

ATHENS, 30.04.2017