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Sackers launches latest guide on buy-ins, buy-outs and longevity transactions

Sacker & Partners LLP (Sackers), the UK's leading specialist law firm for pensions and retirement savings, today published its latest guide for trustees on buy-ins, buy-outs and longevity transactions. This guide is focused on supporting pension scheme trustees preparing their scheme for a transaction and the potential issues they need to consider.

Ian Cormican, Partner at Sackers, commented: "2019 looks set to follow 2018 as a year with a high volume of insurance transactions. It is more important than ever that trustees aspiring to complete bulk annuity transactions ensure they are in the best place to move quickly and make their scheme appealing to insurers. Whether a buy-in, buy-out or longevity swap, it is clear that well prepared schemes, such as those who have resolved data issues and agreed a policy for the nuances of their benefit specification, will be best placed to achieve an optimal outcome.

"Our latest guide provides a comprehensive summary of the issues and suggests ways to address them, to give trustees the tools and confidence to develop a clear strategy towards a transaction. We can support trustees to ensure they are aware of the potential pitfalls and our experience will help them address difficult areas that may otherwise delay or increase the cost of their insurance transaction."

Containing an update of all the latest developments and progress surrounding trustees' duties in this area, the guide focuses on:

- The importance of clear objectives, as well as strong data and benefit specifications
- The scope of the project and the use of discretionary powers
- The extent to which member options, AVCs and tax protections can be preserved
- The key challenges underpinning longevity transactions.

The guide can be found in full [here](#).

- ENDS -

Notes to Editors:

Sacker & Partners LLP (Sackers) is a top tier commercial law firm specialising in advising pension scheme trustees, employers, providers and corporate investors on all aspects of their pension arrangements.

Widely viewed as leaders in the field, Sackers advises more of the UK's top 200 pension funds than any other law firm. Sackers is consistently ranked in the top tier for pensions by both leading UK legal directories (Chambers UK and the Legal 500) and has been for over twenty years.

Based in London, Sackers provides support to trustee boards, sponsoring employers, providers and Government bodies across a range of areas, including day to day scheme management, funding and investment, projects, risk and litigation.

Sackers is an active member of the Pensions and Lifetime Savings Association and The Association of Pensions Lawyers and is technical legal expert partner to the Pensions Management Institute and Pension Chair. Sackers also works closely with TPAS, the SPP, and the Pensions Investment Academy.

Sackers was named Pension Lawyers of the Year at the 2018 UK Pension Awards.

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