

# CARE FOR ANIMAL RIGHTS?

## ALIGN ETHICS AND INVESTING

### INVEST IN GLOBAL EQUITIES: PATHFINDER GLOBAL WATER FUND

#### THE GLOBAL WATER FUND GOES FURTHER:

We've added animal testing to our standard exclusions (thermal coal, oil sands, controversial weapons, tobacco, adult entertainment and gambling). We believe this is a New Zealand first in responsible investing. We are excited to help vegans, vegetarians and the wider community align their ethical principles with investing.

#### WHO WE ARE:

Pathfinder is a boutique investment manager based in Auckland. We pride ourselves on being thought leaders in responsible investment and are proud to be members of the NZ Vegetarian Society, the Responsible Investment Association of Australasia and a signatory of the United Nations Principles for Responsible Investment (UNPRI).

#### GLOBAL EQUITIES



#### VEGAN FRIENDLY



#### CLIMATE FOCUS



#### 7 YEAR RETURNS\*

# 11.6%

\* Average annual return to 31 August 2018 after fees but before tax. Past returns are not an indication of future results.

## INVEST WITHOUT HARM

### A FOCUS ON:

#### NO ANIMAL TESTING



#### NO ANIMAL PRODUCTS



#### FOR MORE INFORMATION

WEBSITE: [WWW.PATH.CO.NZ](http://WWW.PATH.CO.NZ)  
PHONE: (09) 489 3802 OR 0800 728 434  
EMAIL: [INFO@PATH.CO.NZ](mailto:INFO@PATH.CO.NZ)

## QUICK VIEW OF THE FUND:

We select 50-100 stocks and exclude any with current operational controversies.

The companies focus on solving the world's water crisis. Their operations include supplying/treating water, providing water equipment (including filtration, desalination, pumping, monitoring and irrigation) and developing new water technologies.

Companies linked to animal testing or animal products are excluded.

The fund was established in 2010 and is certified as a responsible investment by the RIAA.

## TOP FIVE HOLDINGS (AT 20 SEPTEMBER 2018):

| COMPANY               | OPERATIONS INCLUDE DESIGN AND PRODUCTION OF: |
|-----------------------|--|
| 1. Danaher            | Specialised water and medical equipment      |
| 2. Roper Technologies | Fluid handling systems and pumps             |
| 3. Ferguson           | Water management and distribution equipment  |
| 4. Xylem              | Water treatment and wastewater equipment     |
| 5. Geberit            | Manufactures water supply pipes and fittings |

*We are happy to disclose our full portfolio holdings - please get in touch for more information.*

## WHY A GLOBAL WATER FUND?

The United Nations identifies water-related issues as some of the most pressing our planet faces, including water pollution, access, efficiency and sustainability.

The investment thesis is simple, we believe that companies involved in solving this global crisis will outperform in the long-term. The fund also uses environmental, social and governance factors to ensure we invest in companies that are committed to improving our society.



CERTIFIED BY RIAA

**The Global Water Fund has been designated a Certified Responsible Investment by the RIAA (Responsible Investment Association Australasia). See [www.responsibleinvestment.org](http://www.responsibleinvestment.org) for more details.**

The Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that the Pathfinder Global Water Fund adheres to the strict operational and disclosure practices required under the Responsible Investment Certification Program for the category of Product Provider. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and the Pathfinder Global Water Fund's methodology, performance and stock holdings can be found at

[www.responsiblereturns.com.au](http://www.responsiblereturns.com.au), together with details about other responsible investment products certified by

RIAA.<sup>11</sup> The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

*Pathfinder Asset Management Limited is the issuer of units in the Pathfinder Global Water Fund.*

*Visit [www.path.co.nz](http://www.path.co.nz) or call 0800 PATHFINDER for a Product Disclosure Statement*

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