

**Amador County Unified School District  
General Obligation Bond Measure Financial Summary**

**Assumes November 2018 Election**

**January 17, 2018**

- Bond Authorization Amount: \$78,000,000
- Planned Bond Issuance Schedule:

<b>Bond Series</b>	<b>Issuance Timeframe</b>	<b>Estimated Issuance Amount</b>
Series A	May 2019	\$15,000,000
Series B	May 2021	\$20,000,000
Series C	May 2023	\$30,000,000
Series D	TBD	\$13,000,000

*Note: Bond issuance amount will be adjusted based on construction expenditure schedule, actual growth in assessed value and bond interest rates at the time of issuance.*

- Estimated Average Tax Rate: 5.9¢ per \$100 of assessed value
- Bond Structure:
  - Current Interest Bonds (CIBs) only
  - **NO CAPITAL APPRECIATION BONDS (CABs)**
  - 30 year maximum term for each series of bonds
  - Estimated "debt repayment ratio" (the ratio of total repayment to the principal amount of the bonds) of less than 2 to 1.



**Amador County Unified School District  
General Obligation Bond Feasibility Discussion  
January 17, 2018**

- Facilities Needs Committee (FNC) Recommendations:
  - Incorporate the improvement projects identified by each site into the District's overall facilities plans (see attached "*Project Needs by Site*")
    - Top priority projects for each site were identified
      - Top 5 projects for comprehensive high schools
      - Top 4 projects for junior high schools
      - Top 3 projects for all other sites
  - Pursue a local bond measure to enable the District to fund high priority projects
    - Ensure improvements are completed at all sites in the District
    - Consider funding projects that benefit the community as a whole
- Estimated Cost of Entire Project List = \$160 million
- Estimated Cost of Top Priority Projects for Each Site = \$100 million
- The draft Bond Project List includes language that would allow for the completion of all projects on the list
  - With a successful bond measure, the District can determine the actual project prioritization for implementation based on site input as well as overall District goals
- Draft Ballot Language (75 Word Statement):
  - *"To provide well-rounded, high quality education to all local students, shall Amador County Unified School District upgrade facilities for career/technical education, science/computer labs; remove mold/lead paint/asbestos; repair leaky roofs; ensure fire/drinking water safety; construct, acquire facilities, sites/equipment to prepare students for college, vocational jobs/careers by issuing \$78,000,000 in bonds at legal rates, levy an estimated average 5.9 cents/\$100 of assessed value (\$3,900,000 annually) while bonds are outstanding, with audits/citizens' oversight?"*
- Draft Project List
  - See attached "*Bond Project List*"

