



Moovit Raises \$50 Million Led by Intel Capital to Expand its Global Urban Mobility Operating System

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Moovit App Global Ltd. ("[Moovit](#)"), a leader in urban mobility and the developer of the world's #1 transit app, today announced it has closed a \$50 million Series D round led by Intel Capital. All Moovit's earlier investors participated, including Sequoia, BMW iVentures, NGP, Ashton Kutcher's Sound Ventures, BRM, Gemini, Vaizra, Vintage, and newcomer Hanaco.

Moovit's free app provides comprehensive transit information to more than 120 million users in more than 2,000 cities in 80 countries. The company has amassed the world's largest repository of transit data and generates more than one billion movement data points a day. Moovit shaped its data into the [Smart Transit Suite](#) to help municipalities and transit operators better manage their networks.

Professor Amnon Shashua, Senior Vice President of Intel and CEO / CTO of Mobileye, will join Moovit's Board of Directors as an observer.

Moovit Co-founder and CEO Nir Erez said the company will use the funds to continue its mission to be part of every urban mobility trip. This includes expanding its global sales team, enhancing its consumer products to support user growth, and investing in its Mobility as a Service (MaaS) platform.

"Moovit expects to surpass 1 billion users by 2021 and to expand significantly the number of cities that use Moovit's data analytics to improve urban mobility," Erez said. "We are especially thrilled about our plans to collaborate with Mobileye. It's a synergistic relationship at an exciting time to be shaping the future of urban mobility."

"With significant investments in automated driving, mobility management platforms and smart infrastructure, Intel is at the forefront of a fundamental transformation of urban mobility," Shashua said. "We're working with some of the most innovative transit companies, municipalities and transit authorities to build critical foundational technologies for this transformation."

"Moovit is one of the world's leaders in public transit data and analytics," Shashua continued. "The combination of Mobileye's and Moovit's technology and data will be instrumental in making cities ready for autonomous vehicles."

The infusion of capital brings to \$133 million the total raised by Moovit.

About Moovit

Moovit (www.moovit.com) is the world's largest transit data and analytics company and the #1 transit app. Moovit simplifies your urban mobility all around the world, making getting around town via transit easier and more convenient. By combining information from public transit operators and authorities with live information from the user community, Moovit offers travelers a real-time picture, including the best route for the journey. Named Best Local App by Google in 2016 and one of Apple's Best Apps of 2017, Moovit launched in 2012 and surpassed 120 million users in five years.

Moovit amasses one billion anonymous data points a day to add to the world's largest repository of transit data. The data gathering is aided by Moovit's network of more than 250,000 local editors called "[Moovitors](#)." These passionate users help map and maintain local transit information in cities that would otherwise be unserved. Moovitors account for 65 percent of the hundreds of cities Moovit opens every year and make Moovit the Wikipedia of Transit.

Moovit is an early pioneer of Mobility as a Service (MaaS). The company helps people change the way they consume mobility by fully integrating other forms of transport, such as local bicycle services, into its app. In 2017 Moovit launched its [Smart Transit Suite](#) of products to help cities, governments and transit operators improve urban mobility in their cities.

Moovit is available for free on [iOS](#), [Android](#) and the [Web](#) in more than 2,000 cities, across 80 countries, and can be used in 44 languages. More than 100 cities and global events, including Rio de Janeiro for the 2016 Olympics, have made Moovit their official transit app.

About Intel Capital

Intel Capital invests in innovative startups targeting artificial intelligence, autonomous driving, workload accelerators, 5G connectivity, merged reality and a wide range of other disruptive technologies. Since 1991, Intel Capital has invested US \$12.2 billion in 1,520 companies worldwide, and more than 650 portfolio companies have gone public or been acquired. Intel Capital curates thousands of business development introductions each year between its portfolio companies and the Global 2000. For more information on what makes Intel Capital one of the world's most powerful venture capital firms, visit www.intelcapital.com or follow [@Intelcapital](#).

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