



## Message from President

Dear AFGA members

I am pleased to present you the first issue of AFGA newsletter of 2009/10.

The 2009 AGM of AFGA was held on 30 May 2009. All serving Office Bearers and Executive Committee members were re-elected. The office bearers for 2009/10 are:

President : Shirley Wong  
Vice President : Dennis Ho  
Hon. Treasurer : Louis Chow  
Hon. Secretary : Eddie Ip

Our Logo Design Competition received encouraging participation from the students. One of the top three pieces of work has been chosen as AFGA's official logo and the logo is launched together with this issue of newsletter.

In the year ahead, AFGA will continue to organise activities that will enhance professional development and work-life balance of its members, and also foster links between its members with students and young graduates of the School. Amongst those, our professional seminar series had received very encouraging response from members and AF students and graduates. Thanks to the support by the School and the AFS. AFGA has planned to organise four seminars in the coming year for the professional development of our members. We also plan to organise two workshops for the young graduates who will be sitting for the QP in the coming year.

Come join our activities, contribute your ideas, and see for yourself and with others how AFGA can serve you and our prospective members better!

With warmest regards

Shirley Wong  
President  
October 2009



## Executive Committee 2009/2010

### Officer bearers

Shirley WONG (President)  
Dennis HO (Vice President)  
Louis CHOW (Treasurer)  
Eddie IP (Secretary)

### Other members

Ivan AU  
Dennis CHAN  
Joann CHAN  
Kelly CHAN  
Mandy CHAN  
Winnie KI  
Wilson WAN  
Alex WONG  
Brian YANG

## Members of Sub-Committees for the Year 2009/2010

### Communications

Dennis CHAN (Chairman)  
Louis CHOW  
Eddie IP  
Shirley WONG

### Membership

Dennis HO (Chairman)  
Ivan AU  
Kelly CHAN  
Mandy CHAN  
Winnie KI  
Alex WONG  
Shirley WONG

### Functions

Brian YANG (Co-Chairman)  
Kelly CHAN (Co-Chairman)  
Ivan AU  
Joann CHAN  
Mandy CHAN  
Winnie KI  
Wilson WAN  
Alex WONG



## CPD Seminars

Our series of CPD seminars were well received by our members, graduates and affiliates with positive comments last year. This year, AFGA will continue to offer similar seminars at a post-tsunami discount fee during the economic downturn from Oct 2009 to Mar 2010 as following:

- Member: HK\$100 for each seminar
- Graduate: HK\$250 for 2 seminars, plus AFGA life membership
- Affiliate: Free of charge

These 3-hour seminars covered topics highly relevant to accounting profession. Tentatively they will include an introduction of derivatives and structured products, latest updates of PRC tax, HK tax, HKFRS, also QP workshop techniques and QP examination techniques for accounting graduates. Please see below details of the two upcoming seminars.

### Seminar on Tax Considerations in the PRC

We are delighted to announce that Mr. Jeremy Ngai, Partner of PricewaterhouseCoopers, Tax & China Business Advisory Services, has kindly agreed to conduct a seminar on tax considerations in the PRC to our members.

Mr. Ngai has extensive experience in advising multinational and listed companies with cross-border transactions in China and Hong Kong, including entrance strategy, M&A, financing strategy, corporate restructuring, foreign exchange and pre-listing planning. He has also participated in studies and lobbying to assist the changes in tax and investment regulations affecting investments in China.

Jeremy is a Fellow Member of the Association of Chartered Certified Accountants of the United Kingdom and a Member of the Hong Kong Institute of Certified Public Accountants. Jeremy is also the Chairman of the Tax Committee of ACCA-Hong Kong since 2006.

Date : 10 October 2009 (Saturday)  
Time : 9:30 am – 12:30 pm  
Venue: Y303, The Hong Kong Polytechnic University  
Fee : HK\$100/person

For registration, please fill in the attached reply slip and return it together with a crossed cheque (payable to 'AFGA') to FHKPUAA, Room 1506a, 15/F, Li Ka Shing Tower, The Hong Kong Polytechnic University, Hung Hom, Kowloon. Please mark "**AFGA Seminar 10/10/09**" on the envelope. For enquiries, please call Ms Jackie Lau at 2766 5123 or email: aljaclwy@inet.polyu.edu.hk.



## **QP Exam – An Experience Sharing**

In addition to the seminar on the PRC tax, we are pleased to have Mr. Louis Wong, Senior Associate of Grant Thornton, in sharing his experience in QP examination with our members.

Mr. Wong graduated from The Hong Kong Polytechnic University in 2006. He is also a prize winner of the QP Final Examination in 2007.

Date : 17 October 2009 (Saturday)  
Time : 9:30 am – 12:30 pm  
Venue: FJ302, The Hong Kong Polytechnic University  
Fee : Free

Those who are interested in the seminar please complete the attached reply slip and return it to FHKPUAA, M1506a, 15/F, Li Ka Shing Tower, The Hong Kong Polytechnic University, Hung Hom, Kowloon, Hong Kong. For enquiries, please call Ms Jackie Lau at 2766 5123 or email: [aljaclwy@inet.polyu.edu.hk](mailto:aljaclwy@inet.polyu.edu.hk).



## News from PolyU

### Silver Bauhinia Star for Accounting Alumnus

Please join us in congratulating our fellow alumnus Mrs. LI Li Ka-lai, Lucia (1976 / Accounting) for being accorded the Silver Bauhinia Star by the HKSAR Government. [More >>](#)

[http://www.polyu.edu.hk/aado/alumni/e\\_bulletin/AlumNews/inet/index.html#upcoming](http://www.polyu.edu.hk/aado/alumni/e_bulletin/AlumNews/inet/index.html#upcoming)

### PolyU's Greening Event on 29 November 2009

This year's "Greening Hong Kong by PolyU Alumni" tree-planting event will be held in November, with the aim to unite the efforts of all PolyU alumni to contribute towards the community and the betterment of our environment. Besides, all surplus generated from the activity will be donated to The Community Chest of Hong Kong and to PolyU for future development. Don't miss the chance to join us for this meaningful event!

Date : 29 November 2009 (Sunday)  
Time : 10:30 am – 1:00 pm  
Venue : Yuen Long Park, N.T.  
Registration Fee : \$120/person  
(free of charge for children aged 12 or below)

[More >>](#)

<http://www.polyu.edu.hk/aado/alumni/What'sNew/Greening/2009/>



### Come and Join the PolyU Running Team



You are cordially invited to join the PolyU Running Team to participate in the Standard Chartered Hong Kong Marathon to be held in 2010. Details about registration will be announced in the event website soon.

The PolyU Running Team was firstly formed in 2008 and the team captured Champion in the Post-Secondary Challenge Cup (10km) during the Standard Chartered Hong Kong Marathon held earlier this year. [More >>](#) <http://www.polyu.edu.hk/running>



## Contact us

**By mail:**

The Accounting and Finance  
Graduates Association  
c/o Mr. Jody Wong  
7/F Li Ka Shing Tower  
The Hong Kong Polytechnic University  
Hung Hom  
Kowloon

**By fax:**

The Accounting and Finance  
Graduates Association  
c/o Mr. Jody Wong  
Fax No.: 2356 9550

**By e-mail:**

afjody@inet.polyu.edu.hk

**Our Website:**

[www.polyu.edu.hk/~aacct/](http://www.polyu.edu.hk/~aacct/)  
or via PolyU homepage  
[www.polyu.edu.hk](http://www.polyu.edu.hk)

## Information and Contents

The Association does not warrant the accuracy of any statement made by the contributors or writers herein, and does not accept responsibilities nor is otherwise liable therefore. The statements of the contributors or writers herein only represent their personal views and do not necessarily reflect the views of the Association.



## Change of Personal Particulars

Please inform us by filling in the form below for any changes in your personal particulars and return it to us by e-mail or by fax.

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To: Mr. Jody Wong  
School of Accounting and Finance  
The Hong Kong Polytechnic University  
Hung Hom, Kowloon, Hong Kong  
(Fax No.: 2356 9550)  
(E-mail: afjody@inet.polyu.edu.hk)

Name: \_\_\_\_\_ (English) Membership No.: \_\_\_\_\_

New Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

New Telephone No.: \_\_\_\_\_

New E-mail Address: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**Organized by The Accounting and Finance Graduates Association of the Hong Kong Polytechnic University Limited**

**“Tax considerations in the PRC”**

**10 October 2009 (Saturday)**

**Speaker : Mr Jeremy Ngai**  
**Partner, Tax & China Business Advisory Services, PricewaterhouseCoopers**

Mr. Ngai has extensive experience in advising multinational and listed companies with cross-border transactions in China and Hong Kong, including entrance strategy, M&A, financing strategy, corporate restructuring, foreign exchange and pre-listing planning. He has also participated in studies and lobbying to assist the changes in tax and investment regulations affecting investments in China.

Jeremy is a Fellow Member of the Association of Chartered Certified Accountants of the United Kingdom and a Member of the Hong Kong Institute of Certified Public Accountants. Jeremy is also the Chairman of the Tax Committee of ACCA-Hong Kong since 2006.

**Language :** Cantonese  
**Target Audience :** CPAs interested in PRC tax  
**Level :** General to Intermediate level  
**Time :** 9:30 a.m. – 12:30 p.m.  
**CPD Hour :** 3 hours  
**Format :** Seminar  
**Venue :** Room Y303, Hong Kong Polytechnic University, Hunghom, Kowloon  
**Subject :** Tax  
**Fee :** HK\$100 per person

The seminar aims to refresh and update participants on the key issues relating to the tax system in the PRC.

Topics include:-

- The turnover tax and corporate income tax reforms – challenges and opportunities to foreign investors
- Future tax planning strategies commonly used by foreign investors in response to the new tax rules changes
- Latest development on the tax anti-avoidance cases – future trend

Tax considerations in:

- Value Added Taxes
- Business Taxes
- Corporate Income Taxes
- Permanent Establishment
- Tax Resident Enterprise
- Individual Income Taxes

Those who are interested in the seminar please complete the reply slip below and send it to FHKPUAA, M1506a, 15/F, Li Ka Shing Tower, The Hong Kong Polytechnic University, Hung Hom, Kowloon, Hong Kong together with a crossed cheque in favor of “AFGA” or “The Accounting and Finance Graduates Association of the Hong Kong Polytechnic University Limited”.



Seats are on a first-come-first-served basis. Enrolments received on or after 5 October 2009 will not be considered. Cheques will be returned for unsuccessful enrolments. If you do not hear from us before the seminar, please call us to check.

A certificate will be issued to the participant of the seminar.

For enquiries, please contact Ms Jackie Lau at 2766 5123 or email: [aljaclwy@inet.polyu.edu.hk](mailto:aljaclwy@inet.polyu.edu.hk).

Please also mark on the envelope "AFGA seminar 10/10/09"

To: FHKPUAA  
M1506a, 15/F  
Li Ka Shing Tower  
The Hong Kong Polytechnic University  
Hung Hom, Kowloon  
Hong Kong

**Reply Slip**

**AFGA Professional Seminar on "Tax considerations in the PRC"**  
**9:30 a.m. to 12:30 p.m. on 10 October 2009**  
**Room Y303, Hong Kong Polytechnic University, Hunghom, Kowloon**

Name of Member: \_\_\_\_\_  
Membership Number: \_\_\_\_\_  
Telephone Number: \_\_\_\_\_ Fax Number: \_\_\_\_\_  
Email Address: \_\_\_\_\_  
Correspondence Address:  
\_\_\_\_\_  
\_\_\_\_\_

**Seats Reservation:**

<i>Name of Participant(s)</i>	<i>Contact Phone Number</i>	<i>Email Address</i>

Total amount: HK\$ \_\_\_\_\_  
Bank: \_\_\_\_\_ Cheque Number: \_\_\_\_\_

Please attach a cheque payable to "AFGA".

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Date**

**Organized by The Accounting and Finance Graduates Association of the Hong Kong Polytechnic University Limited**

**“QP Exam – an experience sharing”**

**17 October 2009 (Saturday)**

<b>Speaker</b>	: <b>Mr Louis Wong</b> <b>Senior Associate, Grant Thornton</b>  Mr. Wong graduated from the Hong Kong Polytechnic University in 2006. He is a prize winner of the QP Final Examination in 2007
<b>Language</b>	: Cantonese
<b>Target Audience</b>	: Affiliate members
<b>Level</b>	: General level
<b>Time</b>	: 9:30 a.m. – 12:30 p.m.
<b>CPD Hour</b>	: 3 hours
<b>Format</b>	: Seminar
<b>Venue</b>	: Room FJ302, Hong Kong Polytechnic University, Hunghom, Kowloon
<b>Subject</b>	: General
<b>Fee</b>	: Free

The seminar aims to share with the affiliate members experience in taking the QP Workshops and Examinations by a successful QP candidate.

Those who are interested in the seminar please complete the reply slip below and send it to FHKPUAA, M1506a, 15/F, Li Ka Shing Tower, The Hong Kong Polytechnic University, Hung Hom, Kowloon, Hong Kong.

Seats are on a first-come-first-served basis. Enrolments received on or after 12 October 2009 will not be considered. If you do not hear from us before the seminar, please call us to check.

A certificate will be issued to the participant of the seminar.

For enquiries, please contact Ms Jackie Lau at 2766 5123 or email: [aljaclwy@inet.polyu.edu.hk](mailto:aljaclwy@inet.polyu.edu.hk).

Please also mark on the envelope "AFGA seminar 17/10/09"

To: FHKPUAA  
M1506a, 15/F  
Li Ka Shing Tower  
The Hong Kong Polytechnic University  
Hung Hom, Kowloon  
Hong Kong

**Reply Slip**

**AFGA Professional Seminar on "QP Exam – an experience sharing"**  
9:30 a.m. to 12:30 p.m. on 17 October 2009  
Room FJ302, Hong Kong Polytechnic University, Hunghom, Kowloon

Name of Member: \_\_\_\_\_  
Membership Number: \_\_\_\_\_  
Telephone Number: \_\_\_\_\_ Fax Number: \_\_\_\_\_  
Email Address: \_\_\_\_\_  
Correspondence Address:  
\_\_\_\_\_  
\_\_\_\_\_

**Seats Reservation:**

<i>Name of Participant(s)</i>	<i>Contact Phone Number</i>	<i>Email Address</i>

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Date**



**FEDERATION OF THE HONG KONG POLYTECHNIC  
UNIVERSITY ALUMNI ASSOCIATIONS LTD**

香港理工大學校友會聯會有限公司

15/F Li Ka Shing Tower,  
The Hong Kong Polytechnic University,  
Hung Hom Kowloon Hong Kong  
香港 九龍 紅磡 香港理工大學

## **Federation of the Hong Kong Polytechnic University Alumni Associations & The Accounting And Finance Graduates Association (AFGA) 會駿會**

### **Unified System 統一入會方法:**

1. Please make sure the following is/are accompanied with the application form:
  - (a)  Crossed cheque payable to:  
“ Federation of the Hong Kong Polytechnic University Alumni Associations ” OR  
 Cash for Walk-in application ONLY; and
  - (b) **Award Certificate from HKPU (for 1<sup>st</sup> Application)**
2. Please send the above requested documents and the cheque to:  
AFGA, c/o FHKPUAA, 15/F Li Ka Shing Tower, The Hong Kong PolyU, Hung Hom, Kowloon.

<b>Type of Applicants/Members</b>	<b>Fee (HK\$)</b>
Life membership entitlement (non 2009 Graduates)	\$500 = \$485 + \$15*
Life membership entitlement (for 2009 Graduates only) <b>(50% discount, must apply before 31 May 2010)</b> <b>Please accompany your application with a copy of your 2009 Award Certificate</b>	\$250 = \$235 + \$15* <b>(after 31 May 2010, fee will be charged at \$500)</b>
Lost membership card replacement	\$15 re-issue charge

### **Remarks:**

1. \* Federation administration fee.
2. Please take copy of the forms and documents for your own record.
3. For details, please contact us at 2766 5123.

**URL: [www.fhkpuaa.org.hk](http://www.fhkpuaa.org.hk)**



## ❖ How to apply for the Federation Card

- ✓ If you are applying for Alumni Association (“AA”) membership only (ie you are not applying for the Federation Card), and your AA has not joined the Unified Membership Application Scheme (see below), do not complete this form. You should complete your AA’s own membership application form (“AA form”) (see point 8 below) and send it to your AA as per the instructions on that form and any accompanying note (“AA Note”).
  - ✓ Membership of your AA is a prerequisite for the application of the Federation of the Hong Kong Polytechnic University Alumni Associations (“Federation”) Card (“the Card”).
1. If you are already a member of your AA, you can complete this form and apply for the Card on the payment of a fee of HK\$15. The date of expiry of the Card will be the same as your current AA membership.
  2. If you are not a member of your AA, the Card will only be issued on application, if you have been accepted as a member of your AA. You may apply for AA membership as follows. Unless already included in your AA’s membership fee (per AA Note of your AA), a separate fee of HK\$15 will be charged for the Card.
    - a) **For AAs which have joined the Unified Membership Application Scheme\***

Applicant should complete this form to apply for both the AA membership and Federation card at the same time. This form should be sent to the Federation with a cheque made payable to the Federation for the AA membership fee (refer to AA Note for the amount of membership fee), together with the Card fee (if such card fee, i.e. HK\$15, has not yet been included in your AA membership fee).
    - b) **For AAs which have not joined the Unified Application Scheme**

Applicant should first apply for the AA membership by completing the AA’s own membership application form, which can be obtained from the Federation office or the AA directly.
    - c) You may submit the AA form and this form together plus a cheque/cheques for the AA membership fee, and where appropriate, the Card fee, to the Federation office or the address stated on the AA form (refer to AA form/Note on the payee(s) of cheque(s) payable).

All cheques for the Federation should be made payable to “**The Federation of the Hong Kong PolyU Alumni Associations**” or “**FHKPUAA**”.
  3. The application(s) shall be processed within 4 weeks. The AA membership card and/or the Card would be issued and mailed to the applicant by the Federation by ordinary mail.
  4. For AAs which have joined the Unified Membership Application Scheme, the Card will serve as both the AA membership card and the Federation card. For AAs which have not joined the scheme, a separate AA membership card will be issued.
  5. If the applicant does not receive the AA membership card and/or the Card 8 weeks after the application form was submitted, please contact the Federation office by phone, by fax or by email within 4 weeks (ie the notification must reach the Federation within 12 weeks from the date of submission of the form(s)). If the non-receipt of the Card is proved to be a mailing failure, new card(s) will be re-issued to the applicant.
  6. If the applicant fails to notify the Federation Office about the non-receipt of the Card within the period mentioned in point 5 above, an administration fee of HK\$15 shall be paid by the applicant to the Federation for re-issuing the Card.
  7. Renewal of the Card should be applied for when an AA member renews his AA membership. Payment of the Card fee should be made together with the AA membership fee and sent to the Federation office.
  8. Both AA membership application form and this form are available at the Federation Office located at M1506A Li Ka Shing Tower, the HK PolyU. (Opening Hours: Monday to Friday 9:00am – 5:45pm (Closed at Lunch from 12:45pm - 2:00pm)  
Tel: 2766 5123 Fax: 2764 0326, Email fhkpuaa@polyu.edu.hk, Homepage: www.fhkpuaa.org.hk)
- \* For inquiry on the Unified Membership Application Scheme, please contact your own AA or visit the FHKPUAA website.

## ❖ Terms and Conditions for the use of the Federation Card

The Card is issued by the Federation upon the following Terms and Conditions. By signing or using the Card, the Cardholder agrees to abide by the followings:

1. The Cardholder is entitled to enjoy benefits offered to the Federation Cardholders by other organizations. However, the Federation is not held responsible if the Card is not honored at any of the aforesaid organizations for any reason whatsoever.
2. The Federation reserves the right at any time to amend these Terms and Conditions. At the discretion of the Federation, the Cardholders may be informed of such amendments. If at any time the Cardholder refuses to accept the amendments, the Cardholder may in writing notify the Federation and return the Card immediately.
3. Personal information submitted by the Cardholder shall be kept in strict confidence by the Federation and the relevant .

Revised on October 2003

*These “Application Procedures” and “Terms and Conditions” are translated from English to Chinese. If any dispute occurs, the English version will prevail.*

#### ❖ 申請聯會咭需知

- ✓ 如你只申請成為校友會會員(不申請聯會咭)，而你所屬的校友會尚未使用“統一入會方法\*”，則毋需填寫此表格。你只需填寫校友會的入會表格並按該表格上的指示寄回你的校友會(請參考以下的第8項)
- ✓ 如申請香港理工大學校友會聯會(簡稱“聯會”)會員咭，必須先加入其轄下的校友會。

1. 如你已經成為校友會會員，只需填妥本表格，並繳付港幣十五元予聯會，即可申請聯會會員咭。聯會會員咭之到期日與校友會會員之到期日相同。
2. 如你未成為校友會會員，你必須先申請成為其會員，方可申請聯會咭。請參照以下之申請手續。如你申請之校友會會員費用不包括聯會咭之申請手續費，則需另繳港幣十五元予聯會(校友會會員費用可參考校友會會員申請表)。

#### ❖ 已使用“統一入會方法”之校友會

申請人只需填妥本表格即可同時申請加入校友會和聯會咭。填妥之表格需連同繳付校友會會員費及聯會會員咭之費用的支票(請參考“校友會”簡介的入會費用)寄回聯會辦事處。

#### ❖ 尚未使用“統一入會方法”之校友會

申請人需先填妥其校友會會員申請表，再連同此表格及支票(繳付校友會會員費及/或聯會會員咭費用)，一併寄回校友會會員申請表上列明的地址(支票抬頭請參考校友會申請表)。

#### ❖ 所有交予聯會的支票抬頭請寫“香港理工大學校友會聯會”。

3. 申請一般需時約四星期，校友會會員咭及/或聯會咭將由聯會發出並以普通郵寄方式寄予申請人。
4. 已使用“統一入會方法”之校友會，其會員咭及聯會咭將以一張聯會咭取代。而尚未使用“統一入會方法”之校友會，或會另發一張校友會會員咭予申請人。
5. 如申請人在遞交表格後的八個星期內尚未收到聯會咭及/或校友會會員咭，請於四星期內致電或電郵聯會查詢  
(即在遞交表格後的十二個星期內聯絡聯會)。如証實聯會咭因郵遞錯誤寄失，聯會會補發新咭予申請人。
6. 如申請人未能在第5項所列的時限內通知其聯會咭之寄失，申請人需繳付港幣十五元予聯會作補領會員咭之費用。
7. 在辦理校友會會員續會的同時，需一同辦理聯會咭的更新手續。請把申請表連同支票寄回聯會或校友會表格上的地址。
8. 校友會會員及聯會咭之申請表可向各校友會索取，或於聯會辦事處索取。



地址: 香港理工大學李嘉誠樓M1506A室。

(辦公時間: 星期一至五: 9:00am - 5:45pm )

電話: 2766 5123 , 傳真: 2764 0326 電郵: fhkpuaa@polyu.edu.hk 網頁:www.fhkpuaa.org.hk)。

\* 如欲查詢校友會是否已使用統一入會方法，請聯絡各校友會或瀏覽聯會網頁。

❖ 香港理工大學校友會聯會咭使用條款

1. 聯會咭持有人可享有其他機構給予聯會會員的優惠，唯任何上述機構拒絕提供該等優惠予個別會員咭持有人，聯會概不負責。
2. 聯會保留可隨時修改條款之權利，並可自行決定是否將修訂通知聯會咭持有人。若聯會咭持有人拒絕接受該修訂，可以書面通知聯會並即時交還聯會咭。
3. 聯會咭持有人之個人資料將由聯會及其所屬校友會保密。

修訂於二零零三年十月

“申請聯會需知”及“使用條款”之中文譯本僅作參考用途，如有異議，將以英文本為準。