

MAKO OPENS SINGAPORE AND JAPAN OFFICES

Sydney, February 1 2017 - Australian-based tidal turbine developer MAKO Tidal Turbines (MTT) is pleased to announce the opening of offices in Singapore and Tokyo to manage development of its business in Asia.

The Chairman of MTT Group, Dr Kenneth Burnett, is a long term resident of Singapore and has a successful three decade association with South East Asia.

"Establishing an office in Singapore is a logical extension of the MAKO business given the suitability of our products to South East Asian conditions" said Dr Burnett. We have always had a focus on this region and Singapore is an ideal hub for business and technical development of the MAKO designs prototyped and tested in Australia."

The offices will be located in the prestigious Fusionopolis Place district of Singapore, a location frequented by technology companies.

In parallel with establishment of a regional office in Singapore, MTT has also set up an office in Japan as a base for our President, Japan Mr Shozo Minagawa.

Mr Minagawa said: "Japan has excellent tidal resources and a very good government support model in operation. By establishing a Japanese presence, MAKO can be a part of development of tidal energy in Japan and can partner with existing companies to establish a local supply chain for roll-out of our turbines."

The establishment of offices in Singapore and Tokyo builds upon the company's existing presence in Europe and its head office and engineering hub in Sydney to provide a platform for global roll-out of the MAKO range of turbines.

Douglas Hunt, Chief Executive Officer of MAKO Tidal Turbines, said: "By establishing offices in these key locations, we are giving our local representatives the support to engage with governments, suppliers and customers to develop a global business around the proven, superior MAKO technology."

This is an important step towards marking MTT as a business, not just a technology." he concluded.

[ENDS]

About MAKO Turbines

MAKO Tidal Turbines is a privately owned Australian company which has been developing tidal turbine technology for the last three years. Its corporate office is based in Sydney, while a team of engineering and production staff is based at its manufacturing facility in Alexandria, NSW.

Contact:

MAKO Tidal Turbines Pty Ltd
Douglas Hunt - CEO
M: + 61 0439 876 116
E: Douglas.Hunt@mako.energy
www.mako.energy

MAKO Tidal Turbines Pty Ltd
Michael Parkinson - Communications
M: + 61 0419 264 465
E: michael.parkinson@mako.energy
www.mako.energy