

Straycoin

WhitePaper



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1. Background

1.1. About Straycoin

People have become more and more distant in the modern society. However, there is an increasing demand for pet dogs. An official report shows that in 2018, there are around 2 million pet dogs in Taiwan and the total population of Taiwan is roughly 23 million. In average, there is a pet dog for every 10 Taiwanese. However, this is really an underestimation because there are so many disowned dogs in Taiwan.

Lily, who is the direct inspiration of Straycoin, was rescued from an illegal dog farm. She had done nothing but having baby pet before we rescued her. She was later disowned because she was sick. Now I use the blockchain as means to raise money for making her life comfortable.

1.2. Blockchain application

How does the blockchain technology interact with a disowned dog? Not only real transaction can be used by blockchain, you can also show your love automatically by it. The advantage of blockchain is decentralization and our smart contract follow ERC 721 to identify your love as non-fungible asset. Our fund will be use strictly to raising Lily and each owner of the Straycoin can contribute to the good deed, which is the change of Lily's life using smart contract. We can accept fund from anyone from anywhere in anytime. All of the funds will be used to raise Lily. Any surplus will be used to save more disowned dogs in Taiwan.

2. Straycoin fund allocation

There are 6 dimensions we consider for make Lily a happy dog.

2.1. Food: Lily has two meals every day. Each is weighed around 100 grams. A pack of dog food can usually last around 25 days. Also treats are used in a regular basis for rewarding Lily. So the average cost for food is around 50 dollars.

2.2. Clothe: Maltese is best kept in a room temperature around 25 degrees celsius. There are 6 months a year in Taiwan which its average temperature is below 25 degrees. In average, we plan to buy her 3 piece of cloth every year. It is expected to be around 100 dollars per year.

2.3. Shelter: Lily is living in an apartment around 50 square meters. It's around 3,500 dollars per year in average.

2.4 .Traveling: Lily can use her lags ,so it cost nothing.

2.5. Training: Lily was kept in a dog cage when she during her early age. She lacks the most basic social skills. She needs to get proper training to be able to behave well as a pet dog.

2.6. Entertainment: Lily goes on a long trip about 20 times annually. Additional fees are usually applied for dogs to be accommodated. It is estimated to cost 400 per year.

In total, Lily is currently 6 years old and is expected to live until 16. A total amount of 50,000 dollars is required to give Lily a happy life!.

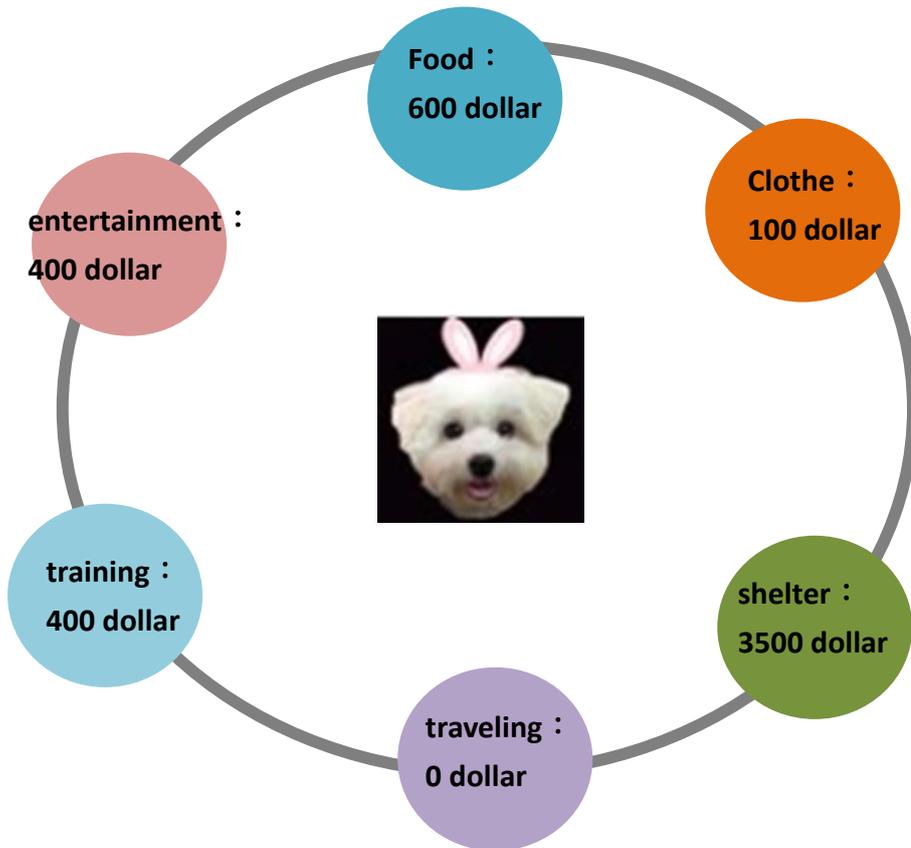


Fig 2.1. Lily's life cycle

3. Coin Distribution

We use DAICO as our core-strategy, DAICO is a new fundraising method that seeks to incorporate the best features of a DAO with those of an ICO in order to create a structure that provides a higher level of effectiveness to the token sale fundraising model.

The detail of DAICO is as below :

- (1)when ICO is ended up, team will keep 20% as beginning budget.
- (2)every budget will be used for 3 months.
- (3)team will hold voting on 23th day at the last month of budget period.
- (4)every coin holder can hold voting before official voting.
- (5)every voting will be held for 7 days and will be passed if more than 50% voter agree.
- (6)if official voting fail, team can hold another vote for next 3 months(ie : 4/23 hold for 5/1~7/31,if fail team can hold vote on 5/3 for 5/1~7/31 budget)
- (7)if coin holder hold a failure voting, he can't hold any voting in this budget period.
- (8)every coin holder can hold voting for refund, and will be passed if more than 50% voter agree.
- (9)refund voting period can't overlap by voting for budget.
- (10)if a coin holder hold a failure voting for refund, he/she can't hold another refund voting for this budget period(ie : budget is for 5/1~7/31 John hold a failure refund voting at 5/30, he can't hold another until 8/1)

(11)if refund voting success, team need 30 days to deal with company. At 31th day, team will refund all remaining money to all coin holder by proportion.

(12)if money remains less than 1 ETH, no need to hold voting and no one can ask refund.

The detail of ICO token is as below :

Soft cap: 10,000 USD

Hard cap: 10,000,000 USD

Total number of Coin: 1,000,000,000

Coin price : 0.01 USD

Platform: Ethereum

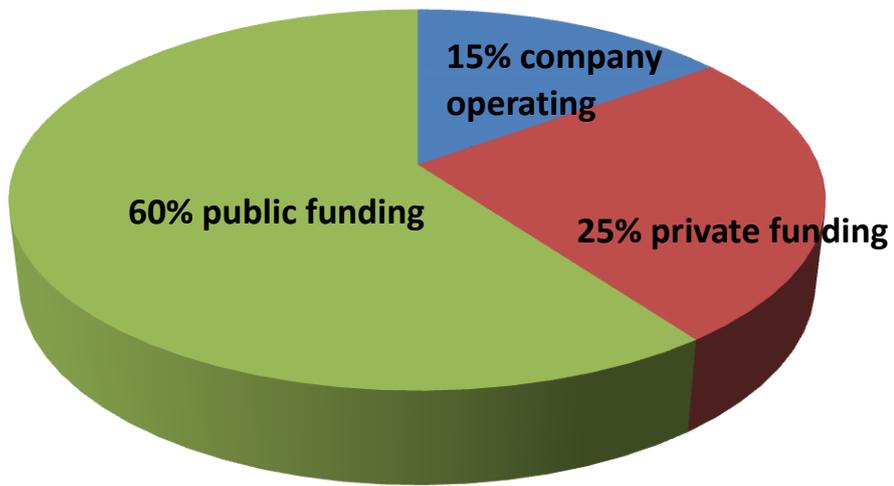
Minimum contribution: 0.01 ETH

Coin value strategy : by controlling coin's outstanding , we can make it stablized.

(1) Keep 15% for company operating

(2) Keep 25% for private funding

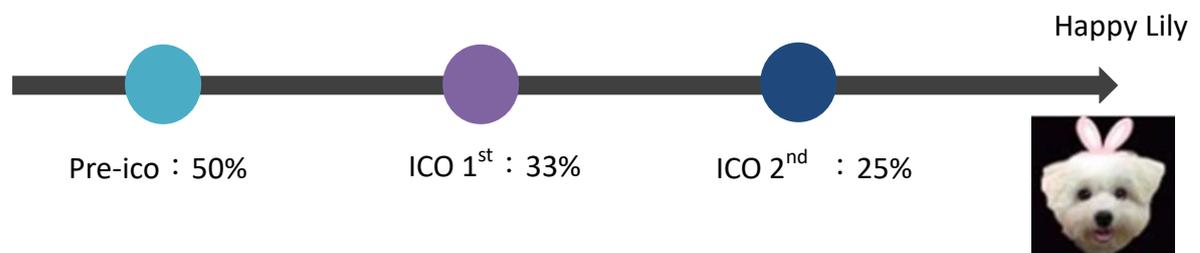
Fig 3.1. Coin distribution



4. Straycoin road map

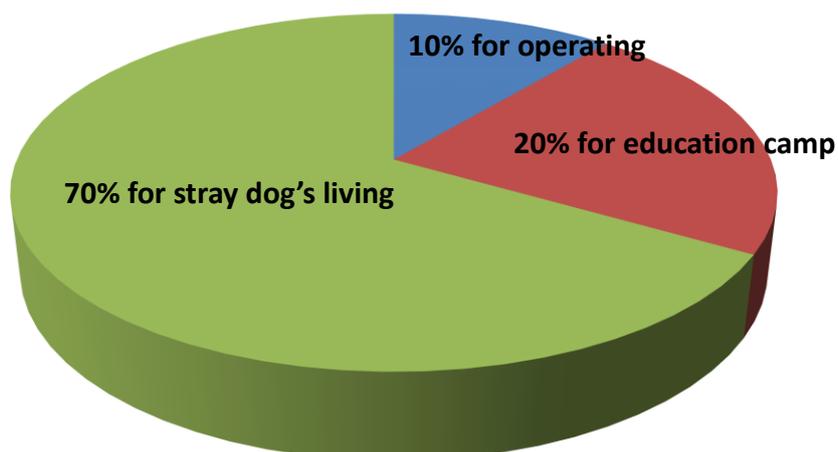
We give coin bonus to investor as they invest sooner they will get more bonus for appreciating their deep love and each stage will be announced at official site.

- (1) pre-ICO status : 50% coin bonus
- (2) ICO 1st status : 33% coin bonus
- (3) ICO 2nd status : 25% coin bonus



If ICO achieve our hard cap, we will use our fund to save more stray dogs, the distribution of our fund is like below (ie : education camp is for teaching children must treat animal well).

Fig 4.1. Fund distribution



5. Team members



Sabin Wang (CEO)

- 10+ YEARS OF caring animal experience
- 10+ YEARS financial management experience — Taiwan financial holding company
- Protecting animal is her lifetime goal
- Her dream is make every animal can live with human equally