

# Making Asset Valuations Meaningful

Perth

18 Sept 2018

## Background

Despite years of trying to integrate Asset Accounting with Asset Management many local governments still struggle to integrate the two. Often the valuation process is seen as nothing more than a 'financial compliance' requirement and is undertaken totally independently of the asset management framework. Likewise, 'Asset Management Plans' are developed without taking into account the key data captured as part of the valuation process.

What results is inconsistent information which raises the concerns of auditors and ultimately results in inefficiencies and high costs.



## About the Workshops

The half-day workshop will provide detailed understanding of the relevant accounting standards including pragmatic explanation of the underlying concepts and requirements. The workshops will also cover emerging issues including **clarifications flowing from the AASB special project for 'Fair Value in the Public Sector'**. It will also provide the chance for discussion on council specific issues.

It will also provide a detailed introduction of **Asset Valuer Pro which is used by over 120 Australian local governments** to produce their financial reporting and insurance valuations. It provides them with both asset accounting as well as a range of asset management outputs. These include mapping of assets by filter, 50-year renewals projections, detailed portfolio analysis of condition and value, detailed financial statement disclosures, auto-generation of the financial statement movements reconciliation and audit tools including changes asset portfolio values and conditions.

The workshop will be highly relevant for –

- Asset Accountants
- CFOs, Directors of Finance and Finance Managers
- Asset Managers and Engineers involved with asset valuation
- External Auditors

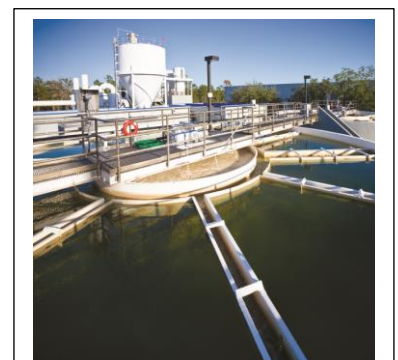
**Registration is free but numbers are limited and will be allocated on the order of receipt of registrations.** Workshops will include a light lunch and morning tea.

Workshop locations and dates

### Perth

**Liberty Training Rooms: 197 St Georges Terrace**

**Tue 18 Sept 2018 (9:00am – 2:00pm)**



**To Register: [www.assetvaluer.net/events](http://www.assetvaluer.net/events)**

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## About the Presenter

### David Edgerton FCPA

David is an accountant (Fellow CPA Australia) with a valuation, audit and asset management background. He is internationally recognised as a leading expert in the valuation and depreciation of public sector assets. He is a regular presenter at national and international conferences and is a Director of Asset Valuer Pro as well as APV Valuers and Asset Management.

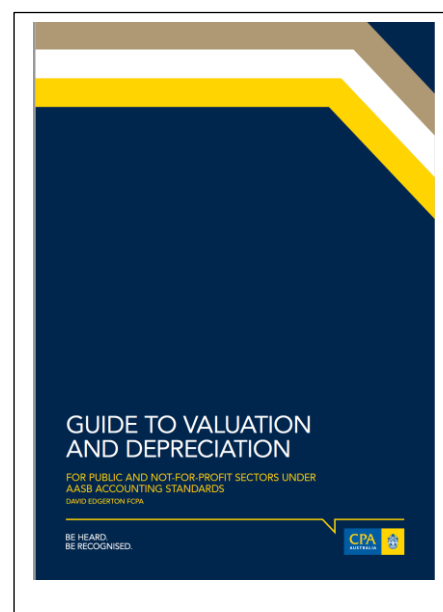
He has been actively involved with both the asset accounting and asset management of public sector assets over the past 30 years. This has included –

- Author of CPA Australia's guides to the valuation and depreciation of public and NFP sector assets under the international (IFRS and IPSAS -2013) and Australian (2016) accounting standards.
- Member of the Australian Accounting Standards Board special project team for 'Fair Value in the Public Sector' (2017–18)
- Chair of the Public Sector Assets Collaborative Group which is a special interest committee of 'the Asset Institute'. The group is comprised of representatives of the peak bodies with an interest in the asset management of public sector assets.
- Contribution author of the IPWEA Australian Infrastructure Financial Management Guidelines (2009)

Prior to joining APV in 2006 he spent over 20 years with the Queensland Audit Office where he –

- Held responsibility for the audit of Queensland's local government sector and water sector
- Managed the audit office's 'Contract Auditors Section'
- Chaired the 'Asset Valuation and Audit Advisory Group'

In 2000 he was also named the Australian Public Sector Accountant of the Year.



**To Register:** [www.assetvaluer.net/events](http://www.assetvaluer.net/events)



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