

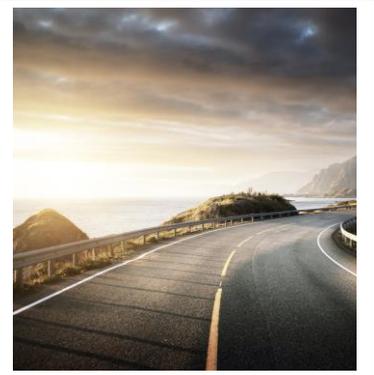
NZ Asset Valuation and Depreciation Workshops

Background

Local Governments are responsible for a very large and diverse portfolio of physical assets. The associated figures for asset valuation and depreciation expense presented in the financial statements are highly material and based on a range of subjective assumptions.

In recent years there have been a raft of changes made to the range of relevant accounting standards. More recently this has included major changes in the IPSAS Conceptual Framework.

The ever-changing requirements of the accounting standards and desire to integrate asset accounting with asset management has led to greater complexity and sophistication required from valuations. This, combined with changing audit expectations, has in turn placed pressure on the cost of valuation and outputs required from the valuation process.



About the Workshops

The workshops will provide detailed understanding of the relevant accounting standards including pragmatic explanation of the underlying concepts and requirements. The workshops will also cover emerging issues (including changes to existing and newly proposed IPSAS standards) and will provide the chance for discussion on council specific issues.

The workshops will also provide users with a demonstration of the Asset Valuer Pro cloud based application currently used to deliver the valuations of over 80 public sector entities. This product has recently been made available for use by New Zealand local governments.

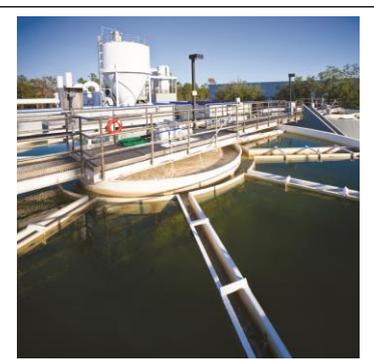
The workshop will be highly relevant for –

- Asset Accountants
- CFOs, Directors of Finance and Finance Managers
- Asset Managers and Engineers involved with asset valuation
- External Auditors

Registration is free but numbers are limited and will be allocated on the order of receipt of registrations. Workshops will include a light lunch, morning and afternoon teas.

Workshop locations and dates

- Auckland Mon 9 July (9:00am – 4:00pm)
- Wellington Tue 10 July (9:00am – 4:00pm)
- Dunedin Thur 12 July (9:00am – 4:00pm)
- Christchurch Fri 13 July (9:00am – 4:00pm)



To Register: www.assetvaluer.net/events

NZ Asset Valuation and Depreciation Workshops

About the Presenter

David Edgerton FCPA

David is an accountant (Fellow CPA Australia) with a valuation, audit and asset management background. He is internationally recognised as a leading expert in the valuation and depreciation of public sector assets. He is a regular presenter at national and international conferences and is a Director of Asset Valuer Pro as well as APV Valuers and Asset Management.

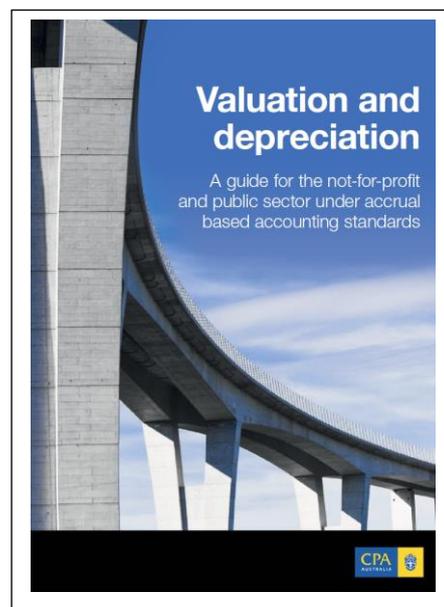
He has been actively involved with both the asset accounting and asset management of public sector assets over the past 30 years. This has included –

- Author of CPA Australia's guides to the valuation and depreciation of public and NFP sector assets under the international (IFRS and IPSAS -2013) and Australian (2016) accounting standards.
- Member of the Australian Accounting Standards Board special project team for 'Fair Value in the Public Sector' (2017–18)
- Chair of the Public Sector Assets Collaborative Group which is a special interest committee of 'the Asset Institute'. The group is comprised of representatives of the peak bodies with an interest in the asset management of public sector assets.
- Contribution author of the IPWEA Australian Infrastructure Financial Management Guidelines (2009)

Prior to joining APV in 2006 he spent over 20 years with the Queensland Audit Office where he –

- Held responsibility for the audit of Queensland's local government sector and water sector
- Managed the audit office's 'Contract Auditors Section'
- Chaired the 'Asset Valuation and Audit Advisory Group'

In 2000 he was also named the Australian Public Sector Accountant of the Year.



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Workshops proudly presented by



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