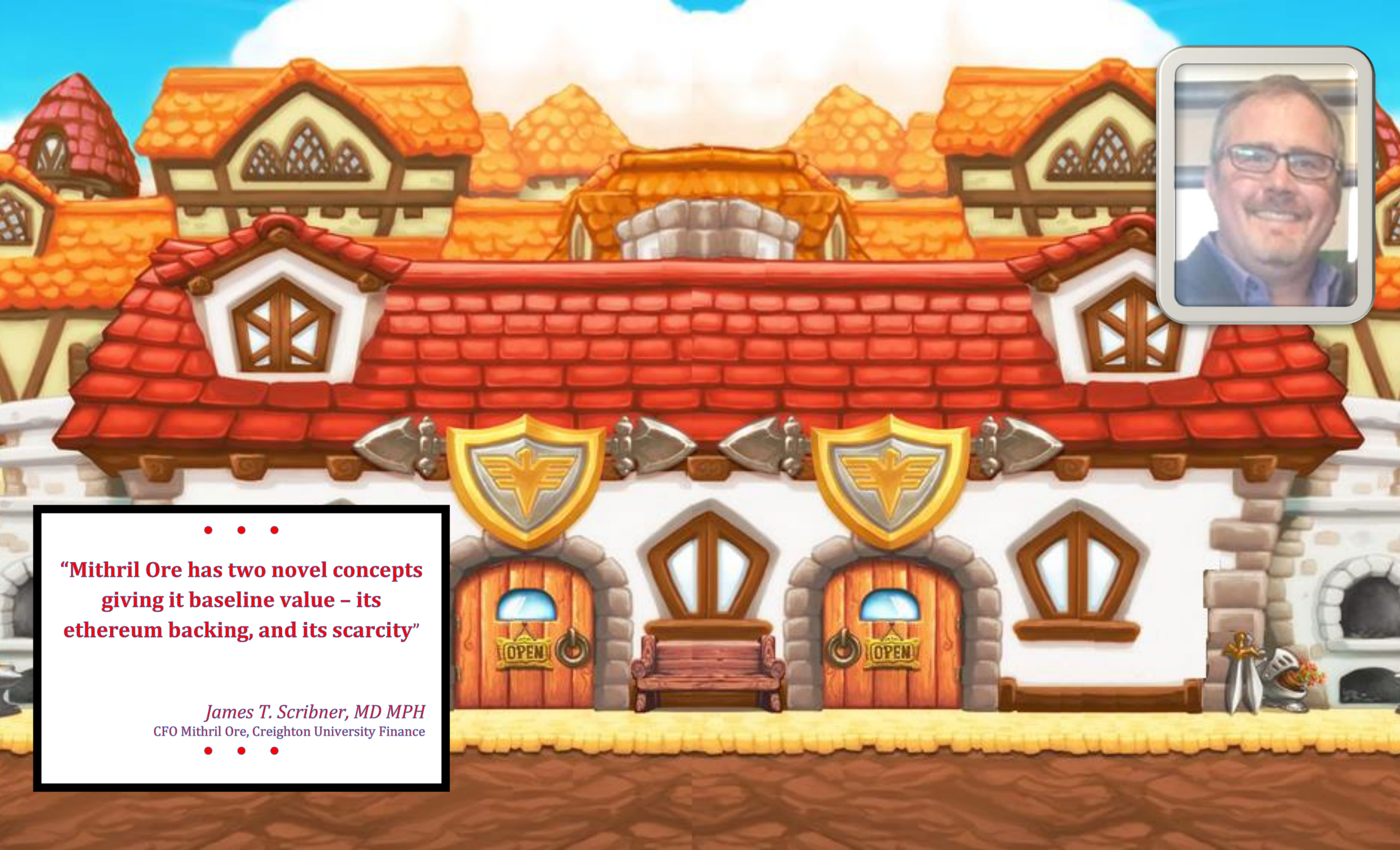
MITHRIL ORE
THE RARE EARTH DIGITAL PROPERTY



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"Mithril Ore has two novel concepts giving it baseline value – its ethereum backing, and its scarcity"

James T. Scribner, MD MPH
CFO Mithril Ore, Creighton University Finance

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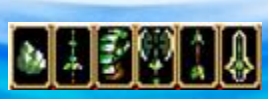
ABSTRACT

ithril Ore Token is a rare digital property held by a decentralized use case tokenization, powered and backed by the Ethereum blockchain, providing dual value through the token value itself and its vase value backed, by Ethereum. The token sale itself maintains potential for exponential growth, and its ether guarantee provides a reliable floor of intrinsic value for the token. Mithril Ore provides for open, public verification of the asset's existence without the need for a centralized database. Its use case is found in peer-to-peer exchanges in digital currency, with near-zero transactional costs, yet, due to the limited token issuance and decimal divisions restricting the number in circulation and ensuring exclusivity and demand. The tokenization includes a five-tiered token structure based on exclusivity and scarcity through the release of a small, finite amount of released tokens divisible up to only two decimals to ensure limited circulation and adding to value.



Mithril Ore

THE RARE EARTH DIGITAL PROPERTY

"The Beauty of Mithril Ore is its simplicity. Both plan and execution should be easily achievable"

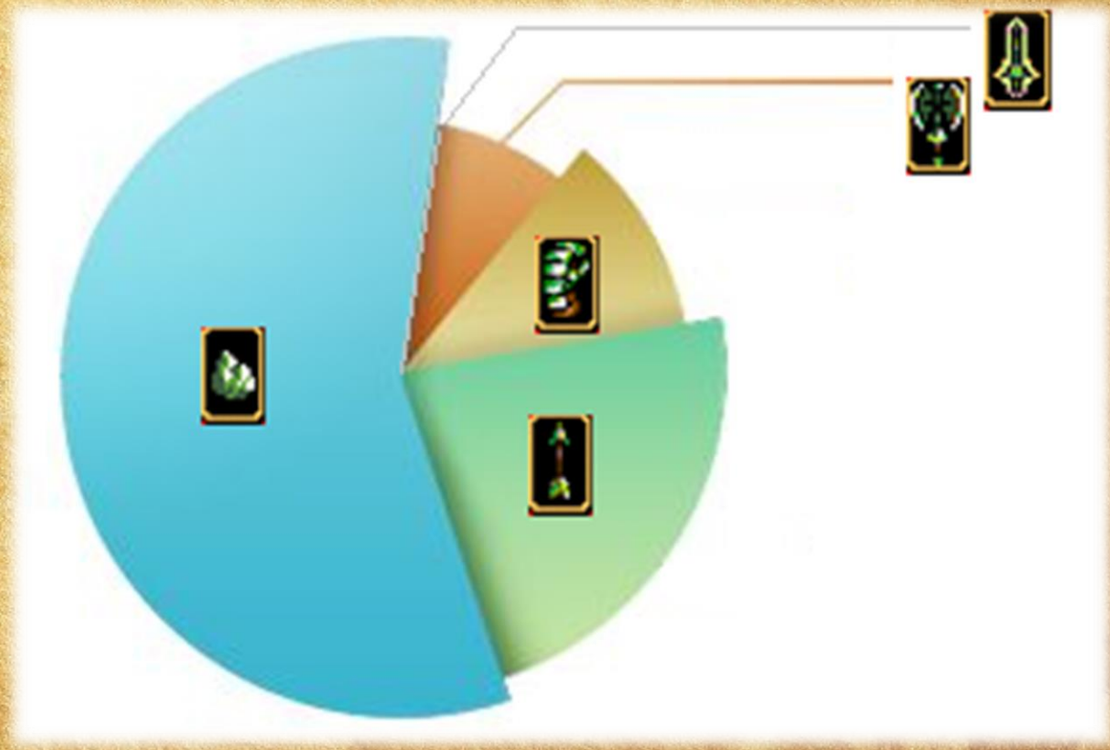
Laura S. Hopkins, JD
CEO Mithril Ore

TOKENS

ithril Ore digital property, is limited in quantity. There will only ever be 500,000 Mithril Ore tokens in circulation. It is a scarcity token, backed by ether. This makes the token novel in two aspects – scarcity and ether-backing. The rarity of the token necessitates competition for this rare digital property, creating competition over its ownership and exponential value to the commodity. In 1932 Lionel Robbins expressed the basis of rare digital tokens when he defined economics as “the science which studies human behavior as a relationship between ends and scarce means which have alternative uses.” With Mithril, there is more demand than supply, which will propel its value while providing a secure baseline backed by ether. The value of the token is based d on the initial investment, the market demand, and the ether backing formula found later in this paper. This means your mithril tokens and items have immediate, instant, redeemable value. The ownership and control of Mithril excludes someone else’s control over the asset, creating demand and competition. Bonus item tokens, which are even more rare than Mithril Ore tokens will be issued in accordance with the following structure in the following pages.

SCARCITY OF TOKENS

Mithril Ore, is limited in quantity. But further utilization of basic economic principles will be additionally subjugated as per the specifications on the next page. Mithril Arrows, Mithril Gauntlets, Mithril Battle Axe, and Mithril Sword tokens will all be generated in exponentially more rare numbers to increase relative token scarcity and subsequently value.



TYPES OF TOKENS

Mithril Ore (“MORE”) – Mithril Ore tokens are based on the ERC20 Smart Contract. MORE tokens are transferrable and scarce as only 500,000 tokens will be issued.

Mithril Arrow (“MROW”) – Mithril Arrow tokens are also issued in limited quantities as bonus tokens for every $500 USD the token holder will receive 5 MROW. The number of MROW tokens is limited to at most 30,500 in circulation. MROW Tokens are issued in addition to MORE. All Tokens will go to only 2 decimals – further intensifying their scarcity.

Mithril Gauntlet (“MGNT”) – Mithril Gauntlet tokens are limited to maximum 6,100 released tokens. For every $1,000 USD, the token holder will receive 2 MGNT tokens in addition to the tokenholder’s MORE(and MROW) tokens.

Mithril Battle Axe (“MAXE”) – Mithril Battle Axe tokens are issued for every $10,000 USD, in addition to the tokenholders MORE(and MROW, MGNT) tokens. MAXE tokens are limited to an issuance of a maximum of 305 tokens and are extremely rare.

Mithril Sword (“MSWD”) - There will only ever be at most 30 Mithril Sword tokens issued. It is the most valuable and scarce of the rare earth digital tokens. Each token holder will receive 1 MSWD for every $100,000 contributed, in addition to the Token holders MORE tokens (and MROW, MGNT, and MAXE).

ETHER BACKED

Each Mithril token is backed by Ether according to the following formula:

((0.5 * ether generated from token sale) / ((500,000 Mithril Ore Tokens + 36937 Mithril Item Tokens issued (i.e. Arrows, Gauntlet, etc.))

The Ether reserve shall be maintained in cold storage by Mithril Ore Corp. Additional funds raised, which are not a part of the cold-storage backing shall be used for purposes of administrative and maintenance costs and fees. Redemption shall be available for 50 years from the date of token issuance. At the end of the 50 year term, Mithril token holders may extend the term of the cold storage backing for an additional 25 year term (s) by filing/voting on an extension option with Mithril Ore Corp., the form/ballot for which will be available on the official website. Redemption value shall be based on the current market storage value of Ethereum per token at the time of redemption. Thus, any gains or losses in the value of Ethereum shall be retained or passed on to the token holder pro rata based on the aforementioned Ether-backed formulation. However, there shall be a 2.5% redemption fee due upon and at the time of redemption.

In order to redeem tokens, the token holder must complete a redemption request certificate available on www.mithrilore.io or the official website of Mithril Ore Corp. This ether backing gives an intrinsic value to the Mithril Ore tokens. Being anchored to, arguably, the most stable cryptocurrency. This enables a 'bare minimum' Mithril Token value, but we believe the coin may have a very high ceiling due to its limited supply and Mithril Corp. business ventures. If / when ethereum staking begins – the funds in cold storage will be pooled and staked and 100% of the staking proceeds will be added to backing storage. This will further increase the intrinsic value of Mithril Ore tokens over time. Annually - every year from the date of token issuance, Mithril Ore Corp., shall issue statements including information on holdings, and cold storage data. All current and past annual statements shall be available on the official website of Mithril Ore Corp.

Ethereum Upgrades and Developments

When the Ethereum Casper update occurs – and everyone is looking to jump in a pool so they can participate in proof of stake with their Ethereum. Have no fear! Mithril Ore has had our token holders in a storage pool since 2017.

If and when there are upgrades and forks in the Ethereum blockchain, including but not limited to Casper (proof of stake), Mithril Ore Corp., shall stake all Ether in cold storage to ensure maximum capitalization and pooling of digital assets, further increasing the intrinsic baseline value of Mithril tokens. All proceeds from staking (100%) are stored and restaked for shareholders. Holdings will be transparent and reported, at least annually.

There have been discussions within the crypto-community that only those with 1,000+ Ether will be permitted to stake and/or reap the benefits of future Ether staking. In which case many pools of ether would form. Mithril Ore provides a pre-existing pool – eliminating the need for a scramble to find an honest and trustworthy pool when Casper occurs. Mithril token holders will receive the maximum benefit possible from staking and even forking of the blockchains. In essence, none of the staking and/or forking related gains would be removed from storage pool, but passed on to Mithril token holders. In other words, any and all increases or decreases in the value of Ether or created as a result of staking/forking and/or pooling within the Ether reserve shall be passed to Mithril token holders according to the aforementioned Ether-backed formula if and when redemption occurs. In theory these gains should be baked into the market price of Mithril ore token and transparently disclosed in our annual statements.

Future Mithril Projects and Developments

In the true nature of a decentralized system, from time to time, Mithril Ore Corp.. shall seek direction from all registered token holders regarding project development. The following are some of our projects awaiting token holder guidance:

1. Mithiril Ore Corp., may seek to expand or diversify a portion of the Ether reserve by including alternative crypto-currency holdings beyond Ether (e.g. similar to a crypto-currency index fund). For purposes of diversification, such a vote would require a super majority of 75% in favor of diversification of the cold storage Ether reserve.

2. The use of Mithril tokens for Đapp development. Part of our vision is for developers to utilize Mithril tokens as a framework for future Đapp developments such as the following:

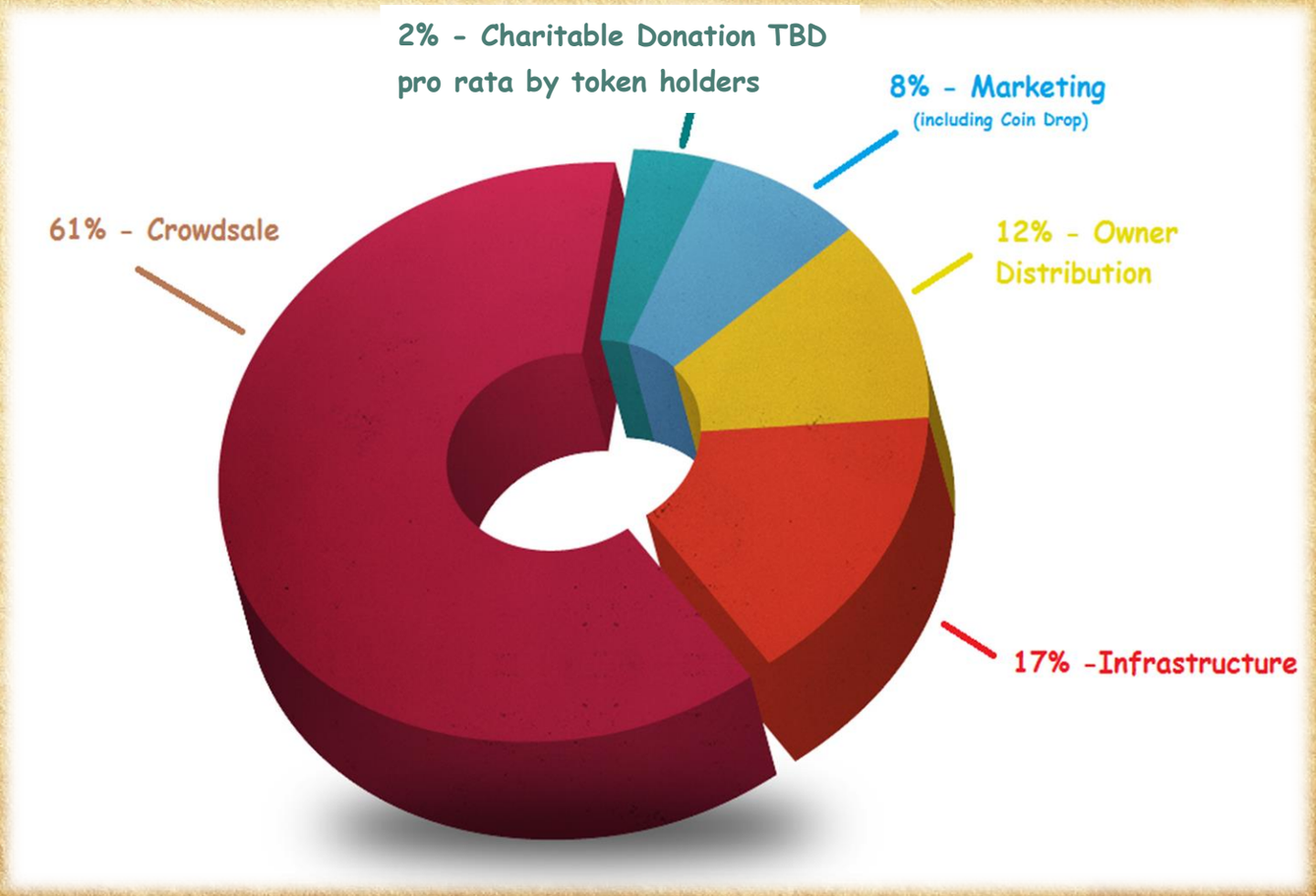
   a. Where legal, Mithril tokens can be used to facilitate in game currency or as gaming tokens in cryptocurrency based games of chance, role playing games or similarly situated gaming technology. Rare items in the game may be tokenized and combined with Mithril Ore Tokens to make limited edition tokens.
   b. Using its baseline valuation, Mithril tokens can provide better and less volatile retention of value for purposes of escrow services within the blockchain.
   c. Using its market value, Mithril tokens can also provide leverage during times of market volatility and swings.

There are many other future areas for development of Mithril including microlending and finance, wealth management, P2P lending, and crowdfunding, all which can be hedged on the value of the Ether reserve.

At Mithril Ore Corp., it is our intention to maintain integrity, transparency, and promote a decentralized, global currency that will sustain its value through the concept of scarcity, demand, and competition, with the security of an Ether-backed system. We are a group of highly vetted, trustworthy individuals and our morals, integrity, and sustainable success of our product are held in the highest regard.

When the Etherium Casper update occurs – and everyone is looking to jump in a pool so they can participate in proof of stake with their Ethereum. Have no fear! Mithril Ore has had our token holders in a storage pool since 2017.

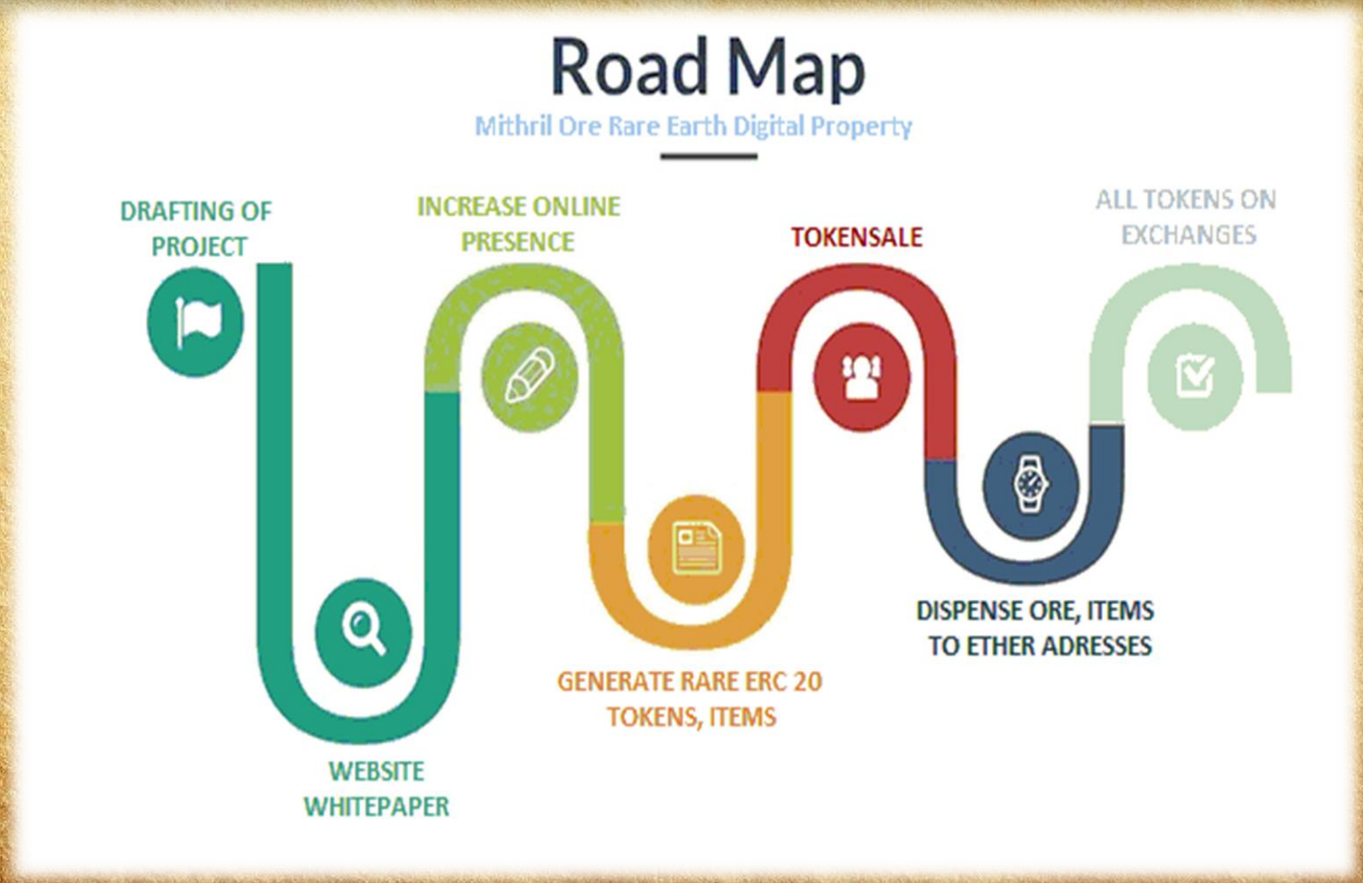
TOKEN AND FUND ALLOCATION



The Blacksmith

Annually – there will be an option to consolidate a finite amount of your Mithril Ore. Token holders may change limited amounts of ore into limited edition items. This would be akin to a stock buy-back - imposing further limitations on the number of Mithril Ore Tokens on the Market. For example - In 2018 we will make available a Mithril Morningstar which is the equivalent of 10 mithril ore. The Mithril Morningstar will be backed by the equivalent of 10 mithril ore of ether. So no intrinsic value is lost, but potentially, intrinsic value is gained because a limited edition token is generated, and the number of mithril ore shares available on the market has now decreased in number. Should make for a fun (and valuable) token collection! Any rare items picked up in token lottery or RPG game can also be combined with ore through the Blacksmith for more limited edition tokens

ROAD MAP


Road Map
Mithril Ore Rare Earth Digital Property
DRAFTING OF PROJECT
WEBSITE WHITEPAPER
INCREASE ONLINE PRESENCE
GENERATE RARE ERC 20 TOKENS, ITEMS
TOKENSALE
DISPENSE ORE, ITEMS TO ETHER ADRESSES
ALL TOKENS ON EXCHANGES

WIRED

ZACHARY KARABELL BUSINESS 08.09.17 07:00 AM

YES, BITCOIN HAS NO INTRINSIC VALUE. NEITHER DOES A $1 BILL

"We have a team you can trust, a token backed by ether, a cryptocurrency you can trust, and a plan you can trust. Mithril Ore token will embody our team's high standards of integrity. I believe it is a cryptocurrency worthy of consideration."

Matthew K. Steehler, MD FACS
Creative Advisor, Ethical Advisor

MITHRIL ORE TEAM

Laura S. Hopkins, JD - LinkedIN

Chief Executive Officer. Fintech entrepreneur and executive with over 12 years of multi-jurisdictional experience in legal, financial, and secured transactions law. Pennsylvania State University; Case Western Reserve University School of Law.

James T. Scribner, MD MPH - Facebook

Chief Financial Officer. Innovator and cryptocurrency entrepreneur, with an eye for sound financial strategy and regulatory compliance. Creating solutions to bring access and cryptocurrency to a global market. University of Creighton, Finance; Georgetown University School of Medicine.

Matthew K. Steehler, MD FACS - LinkedIN

Advisor/Digital Oversight. Investor and philanthropist focusing on development of cryptocurrency. Providing general management and overview. Matthew is a motivational speaker, with strategic business sense, and unsurpassed drive.

Tyler Cooper, MBA - LinkedIn

Business Manager. Holding multiple managerial positions in business administration and execution. Providing coding and technical support in infrastructure and execution of blockchain systems.

David C. Hairston, MBA - LinkedIN

Management and Marketing Director. Acting as leading supervisor and project manager in development of outside contracts and marketing strategies. Managed engineering projects and systems for thirteenth largest firm in the United States by gross revenue.

Jeremy M. Gifford, AIT - Facebook

Techinical Analyst/Coding Specialist. Computer Science. Advising on web design, coding, and systems integration.

FOR INFORMATION ON TOKENSALE AND PRESALE

Contact – **ContactUs@mithrilore.io**