

# Hosting agreement

**Party A:**

**Party B:** Thehedgecoingroup.com., Ltd.

Overview:

This agreement is for the hosting (management and operations) of Party A's cryptocurrency mining unit(s) by Party B.

## **1. The Hosting service**

1.1 The hosting service undertaken by Party A includes the following:

- 1.1.1 Operations and management of units specified in Appendix A
  - 1.1.2 Transport to the mining location
  - 1.1.3 Electrical setup
  - 1.1.4 IT technical setup
  - 1.1.5 Connection to mining pool
  - 1.1.6 Basic maintenance and repair of the mining hardware (only for simple and/or common problems, such as electrical wiring issues etc, billed at cost for parts + labor)
  - 1.1.7 Assurance of mining payout related to Party A's unit(s) in accordance to the terms and conditions listed in section 7
  - 1.1.8 Basic operation and maintenance of the mining environment to ensure safe and secure hardware housing
  - 1.1.9 Backup hosting solution in the event of an uncontrollable disruption, such as a natural disaster, electrical shortage, etc
  - 1.1.10 Return of the unit to Party A upon request and within the terms and conditions listed in section 8
- 1.2 The Hosting service undertaken by Party A does not include the following:
- 1.2.1 Guaranteed payout levels
  - 1.2.2 Warrantees or other assurances on Party A's hardware
  - 1.2.3 Unrestricted site visitation access (visitation may be arranged on a per-case basis)

## **2. Fees**

2.1 Fees

- 2.1.1 Party A agrees to pay 0.8CNY (\$0.12USD) per kwh of electricity consumed during the hosting period.
- 2.1.2 Party A agrees to pay one month of electricity as a security deposit.
- 2.1.3 Party A agrees to pay 3 months of electricity in advance.
- 2.1.4 Electricity payments are due on the 15<sup>th</sup> of the month prior to the end of a payment period.
- 2.1.5 If Party A does not purchase the mining equipment from Party B, Party A will pay 100CNY (15USD)/ machine as a set up fee. Set up fee is waived if Party A purchases mining equipment from Party B.

### **3. Payment method**

3.1.1 The following payment methods are acceptable

3.1.1.1 Cryptocurrency payments

3.1.1.2 CNY bank transfers

3.1.2 Cryptocurrency and bank transfer information can be found on Appendix B

### **4. Failure to pay**

4.1.1 In the event the Party A fails to pay Party B, then Party B has the right to disconnect Party A's mining unit until payment is made. If no payment is made, then Party B can choose to send Party A's unit back at Party A's expense.

4.1.2 If no payment is made after 14 days of being late, Party A loses his security deposit.

4.1.3 Party B will reconnect Party A's unit after payment is made

4.1.3.1 Reconnection fee of 300 RMB (45USD) per miner will be charged in the next billing cycle.

### **5. Maintenance, repair and operations**

5.1 Party B will maintain a clean mining environment at temperatures as close as feasible to optimum for the units

5.2 Party B will have security personnel, IT personnel and electrical personnel on hand to ensure proper mine operation and maintenance

5.3 In the event that Party A's unit ceases to work due to a hardware problem, then Party B will do its best to maintain and repair it.

5.3.1 Expenses for the repair will be billed at cost of labor and expenses

5.3.2 Repairs will be completed within 5 days

5.3.3 If the repair cannot be fixed within 5 days, then Party B has the option to send the unit back to Party A at Party A's expense or as per discussion with Party A.

5.3.4 Party B may offer Party A the option to send the unit for repair to the factory, IF the unit was purchased by Party B AND it is within the warranty period. Shipping is paid by Party A. If the machine is out of the warranty period, Party A bears all repair costs.

5.3.4.1 The deposit would be returned if the malfunction is clearly the fault of Party B's operation.

5.3.4.2 The deposit would not be returned if the malfunction is not related to Party B's operation.

### **6. Hosting period**

6.1 The period from the signing of the contract and continuing for 24 months is considered the Hosting Period.

6.2 Party B will connect the unit within 5 business days of receiving the machines at the farm and receipt of deposit.

### **7. Mining and payout**

7.1 The Mining pool is the responsibility of Party A and Party A will provide to Party B the login username and password so Party B can connect the miners to Party

A's pool.

**8. Termination of this contract and return of mining hardware to Party A**

8.1 This contract will automatically terminate at the end of the 24-month period unless extended in writing

8.2 The mining hardware will be returned upon termination of the contract

8.3 The deposit will be returned less costs to return to equipment to Party A upon termination of the contract

8.4 This contract can be terminated at any time and the equipment returned, if Party A requests such including its mining hardware to be returned by submitting a formal equipment return request.

8.4.1 Party A can have the equipment returned without loss of deposit if the Equipment Return request is made 3-5 business days in advance of the requested return date.

Party A:

company name:

company address:

contact number:

E-mail:

Party B:

Company Name: thehedgecoingroup.com

company address: 581 Zhuguang Rd, Qingpu, Shanghai, China

Person in charge: Zachary Parker

contact number: 0086 18321895217

E-mail: hedgecoins@zoho.com

Date of contract:

Appendix 1: Equipment list

Party A model and quantity of managed services: Miner brand

Brand	Model	Hash Rate	Wattage	Quantity

Appendix 2: Account information for payment