

Bahrain FinTech Bay (BFB) and KFH-Bahrain announce partnership for FinTech Acceleration Program

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Bahrain FinTech Bay (BFB) and Kuwait Finance House - Bahrain (KFH) are pleased to announce their partnership for Bahrain FinTech Bay's inaugural FinTech Accelerator Program.

The program invites regional and international early-stage FinTech startups that are seeking to expand in Bahrain and the Middle East. Startups will gain the opportunity to scale their business by accessing best in class mentorship support from industry experts, angel investors and VC's, and commercial and regulatory advice. Startups will join an exclusive alumni group and will receive partial financial support on flights and accommodation costs, all with a 0% equity commitment.

CEO of Bahrain FinTech Bay, Khalid Dannish, said, "We are delighted to be launching our FinTech Accelerator Program in Bahrain with our founding partners KFH. The program will provide unique opportunities for innovative local and global fintech startups to gain exposure to leading financial institutions in Bahrain whilst being equipped with the technical tools, industry expertise, network and investment opportunities to accelerate growth and scale across the region."

Mr. Abdulhakeem Al Khayyat, the Managing Director and CEO of KFH-Bahrain commented, "Historically, Bahrain has always been a pioneer in the financial services sector. To maintain this position, we at KFH-Bahrain have embraced entrepreneurship as part of our core culture. We believe that investing in FinTech innovation will continue to play an important role in sustaining KFH's and Bahrain's position as a leader in the financial services sector in the future."

Applications are open until the 31st of March and the program is set to launch on May 1st, 2020. For more information and how to apply please visit: <https://www.bahrainfintechbay.com/fap>

About Bahrain FinTech Bay (BFB)

Bahrain FinTech Bay (“BFB”) is the leading FinTech Hub in Middle East, located conveniently in the Arcapita Building, Bahrain. Bahrain FinTech Bay provides a physical hub to incubate insightful, scalable and impactful FinTech initiatives through innovation labs, acceleration program, curated activities, educational opportunities and collaborative platforms.

Bahrain FinTech Bay partners with governmental bodies, financial institutions, corporates, consultancy firms, universities, associations, media agencies, venture capital and FinTech startups to bring the full spectrum of financial market participants and stakeholders together.

For more information on Bahrain FinTech Bay visit: <http://www.bahrainfintechbay.com>

About Kuwait Finance House – Bahrain (KFH-Bahrain)

Kuwait Finance House-Bahrain provides Islamic commercial and investment banking services. Established in 2002 as a wholly owned subsidiary of Kuwait Finance House-Kuwait; which was established on 1977. KFH-Bahrain specializes in developing and bringing to market the highest quality Islamic compliant banking and investment products, all of which are delivered by a staff of experienced and dedicated professionals with a deep understanding of the market and the clients we serve.