

PRESS RELEASE

FinTech Consortium Opens Office in Middle East

4 September 2017 Manama, Kingdom of Bahrain

The Fintech Consortium announced today the formation and launch of FinTech Consortium Bahrain.

FinTech Consortium Bahrain will now be the entity through which FinTech Consortium will deploy all its expertise, platforms and resources to take an active role in all FinTech initiatives in the Kingdom. FinTech Consortium Bahrain has been launched in partnership with local partners led by Maissan Al Maskati who has also been named Chairman of the joint venture, which has been incorporated as a Bahraini company. The office will be located at Arcapita, 3rd Floor, P.O. Box 11299, Bahrain Bay, Kingdom of Bahrain.

Commenting on the launch of FinTech Consortium Bahrain, Mr Gerben Visser, Founder of The FinTech Consortium (Singapore-based) stated "We are excited to see that after many months of work with key stakeholders in Bahrain, particularly the Economic Development Board, we have reached a point where we are able to clearly convey our confidence and long term commitment to the Kingdom. We look forward to supporting the development of a vibrant fintech ecosystem and Bahrain's aspirations to be a leader in this sector".

Maissan Al Maskati, Chairman of FinTech Consortium Bahrain, also commented "At a time when many regional centers are claiming a position in FinTech, Bahrain has taken the most thoughtful and credible approach, commencing with the formation of a world-class regulatory sandbox through to receiving in record time its first entrants. "

"With a unique proposition for start-ups and the appropriate legal and technical infrastructure now in place, Bahrain is best positioned to succeed in FinTech. We, as FinTech Consortium Bahrain, look forward to playing an active role to build on and accelerate the Kingdom's accomplishments in this area".

Further information:

About FinTech Consortium.

The FinTech Consortium is a FinTech Incubator that aims to further the development, interaction and acceleration of the FinTech ecosystems.

Through our FinTech incubation platform, we offer corporate incubation, research lab and venture acceleration as well as provide access to analytical tools and FinTech related resources.

Our venture acceleration platform consists of InsurByte, RegPac and BlockOn.

We foster synergies among market players, including government bodies, financial institutions, corporates, investors and innovators, who believe that technology can bring added value to the financial industry.

For more information on FinTech Consortium visit <http://www.fintech-consortium.com>