

## Bahrain FinTech Bay Welcomes New Board Chairman: Khalid Humaidan

Bahrain FinTech Bay (BFB) has announced the appointment of Khalid Humaidan as its new chairman of the board, succeeding Khalid Alrumaihi. BFB would like to convey its appreciation and gratitude to Khalid Alrumaihi for his leadership and support in his time as Chairman during which BFB was established and transformed into one of the region's leading FinTech ecosystems.

Khalid Humaidan, who has been recently appointed as the CEO of the Bahrain Economic Development Board (EDB), brings a wealth of experience in the financial services industry, having previously served as Head of Global Markets MEA for BNP Paribas. His experience and leadership will be instrumental in helping grow BFB's ecosystem and strengthening Bahrain's position as the region's leading FinTech hub.

On this occasion, Khalid Humaidan, CEO of EDB and Chairman of BFB said: "On this occasion, Mr. Khalid Humaidan, Chairman of BFB said: "I am pleased to join Bahrain FinTech Bay, who are a key pillar of our FinTech ecosystem. As Bahrain embarks on an ambitious digital transformation journey, organisations like Bahrain FinTech Bay are instrumental and play a central role to the development of non-traditional sectors, like FinTech.

Through its forward-thinking regulator, Bahrain has introduced a number of regulations over the past two years to promote investment in the sector, including the region's first nationwide sandbox. This, combined with the efforts of Bahrain Fintech Bay, helps support the growth of the ecosystem and makes the Kingdom an ideal test-bed to the region. I look forward to seeing innovation in this sector thrive and I am excited to be working alongside Bahrain FinTech Bay".

Maissan Almaskati, Chairman of Fintech Consortium and Board Member of Bahrain Fintech Bay said: "I am delighted to welcome Khalid Humaidan as Chairman of Bahrain Fintech Bay and I look forward to working with him. His knowledge and experience will be instrumental in furthering the development of both BFB and Bahrain's position in Fintech. I would like to take this opportunity to extend my gratitude to Khalid Alrumaihi for his support and invaluable contributions in the establishment and growth of BFB."