



**Press release
For immediate release**

World's first Halal angel network teams up with UK Fintech to make Shariah-compliant deal opportunities more accessible

An angel network that is among the first to penetrate the \$5 trillion Halal consumer market has teamed up with UK fintech Delio to digitise the Halal investment market for angel investors across the globe.

Despite the popularity of the Halal market, no angel network has ever streamlined the investment process in the industry before. Halal Angels Network was launched to promote innovation, entrepreneurship and start-ups, and inspire investors across the world to tap into a sector that will be worth \$9.71 trillion by 2025 (Reuters, 2019).

The angel network is adopting new, innovative technology to digitise the way they present, distribute and manage Halal-based deals. In doing so, angel investors will benefit from greater access to deal flow which can be profiled based on their interests, risk appetite and current portfolio.

Dr Tausif Malik, Founder of Halal Angels Network, said: "With over 1.5 billion Muslims in the world, the Halal industry offers tremendous opportunities across the Middle East, North Africa and South Asia. However, it is not just the Eastern market that is turning to deals that align with the doctrines of the Shariah. Financial capitals, like London, are increasingly turning to ethical investing. When looking at the \$5 trillion halal market, we want to make sure our business is global, which means picking a global partner. That's why we chose Delio.

"We quickly saw the opportunity to streamline the investment process in this market and in Delio have found the innovative tech partner to help us achieve this goal. Delio's proven private markets technology will enable us to make these opportunities available on a digital platform, helping angels across the world to connect and support businesses that will not only benefit the economy but that are sustainable and socially responsible."

Halal Angels Network is now calling for angel investors across Western countries to join them and discover over 1,000 investment opportunities within the flourishing market – from pharmaceuticals and modest fashion through to food and tourism. The digital platform will offer



a new way of showcasing Halal-based deals to a much more international audience, connecting angel investors across the world not just with deals, but also with each other.

Rahul Vaish, Delio's Client Director for the Middle East, said: "Both angel and Halal investing have become increasingly pertinent within private markets. It's great to see Halal Angels Network tap into a market that is primed for such high growth, and we look forward to using our technology to strengthen their proposition. Through our digital tools, Halal Angels Network has an opportunity to showcase these trends and drive collaboration on a global scale."

ENDS

For any media enquiries, please contact Tirza Kreuwel at tk@deliogroup.com.