



## **Cynopsis Solutions has partnered with Bahrain FinTech Bay**

We are pleased to announce Cynopsis Solutions has partnered with Bahrain FinTech Bay in their Venture Acceleration Platform with the goal of exploring opportunities and expanding our footprint in the MENA region.

Bahrain FinTech Bay is the leading FinTech Hub in the Middle East and Africa and along with their partners (which include American Express, BNP Paribas, Visa, Mastercard, etc.) form a driving force of FinTech Innovation in the region. They are providers of market intelligence, partner exposure, regional expansion as well as global connectivity through their Sister Hubs in Singapore, San Francisco, Detroit, and Jordan.

With our flagship products Ares, Artemis and Athena already helping over 1,600 of our clients globally to improve efficiency, reduce, cost and achieve desired regulatory outcomes. We see this partnership as a unique opportunity to tap into the vast potential of the MENA region.

*“We are excited to be partnering with Bahrain FinTech Bay, a leading Fintech hub in the Middle East. It aligns directly with our international growth strategy of supporting initiatives that promote the innovative use of technology to grow the economy, while enforcing ever increasing compliance obligations.”* Noted Avere Hill, Co-founder and CEO EMEA, Cynopsis Solutions.

We look forward to a close working relationship with Bahrain FinTech Bay and together with them, grow our client base on our path towards making Cynopsis Solutions a truly global RegTech company.

## **About Cynopsis Solutions**

Cynopsis Solutions was established in Singapore in 2014 and offers Regulatory Technology (Reg Tech) solutions designed to automate KYC processes. It has operations in Singapore, UK, Taiwan and Vietnam. Cynopsis Solutions is a winner of MAS FinTech Awards 2018 and has been recognized as one of the REGTECH100 – an annual list of 100 of the world’s most innovative RegTech companies as determined by RegTech Analyst, a RegTech intelligence platform.

Our end-to-end solution is designed according to the global FATF recommendations, applicable in 180 jurisdictions and is already helping more than 1,600 clients in the Banking, Financial Services, Professional Services and Gaming sectors globally to achieve better regulatory outcomes, improve efficiency and reduce cost.

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## **About Bahrain FinTech Bay (“BFB”)**

Bahrain FinTech Bay (“BFB”) is the leading FinTech Hub in the Middle East, located conveniently in the Arcapita Building, Bahrain. Bahrain FinTech Bay provides a physical hub to incubate insightful, scalable and impactful FinTech initiatives through innovation labs, acceleration programmes, curated activities, educational opportunities and collaborative platforms.

Bahrain FinTech Bay partners with governmental bodies, financial institutions, corporates, consultancy firms, universities, associations, media agencies, venture capital and FinTech startups to bring the full spectrum of financial market participants and stakeholders together.

For more information on Bahrain FinTech Bay visit: <http://www.bahrainfintechbay.com>