

PRESS RELEASE

BAHRAIN FINTECH BAY ANNOUNCEMENT OF EXECUTIVE BOARD REPRESENTATIVES

Manama, 17 April 2018: Bahrain FinTech Bay (“BFB”), the largest Fintech hub in the Middle East & Africa, is pleased to announce Chairman of the Advisory Board, Yaser Alsharifi and Board Member of the Advisory Board, Andrew Sims for 2018:



YASER ALSHARIFI

Chairman of the Advisory Board
Chief Strategy Officer, National Bank of Bahrain



ANDREW SIMS

Board Member of the Advisory Board
Chief Executive Officer, NEC Payments

Yaser Alsharifi & Andrew Sims, have as Advisory Board Members, been elected by its 30 founding partners to join on a rotational basis the Bahrain FinTech Bay’s Executive Board. Together with the Board Members and Team at BFB, they will work towards accelerating Bahrain FinTech Bay’s position.

The appointments from this election are valid until the end of 2018. The next election round for the second rotation for 2019, will be held at the end of 2018.

Notes to editors:

Further information:

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About Bahrain FinTech Bay (“BFB”)

Bahrain FinTech Bay (“BFB”) is the leading FinTech Hub in Middle East, located conveniently in the Arcapita Building, Bahrain. Bahrain FinTech Bay provides a physical hub to incubate insightful, scalable and impactful fintech initiatives through innovation labs, acceleration programmes, curated activities, educational opportunities and collaborative platforms.

Bahrain FinTech Bay partners with governmental bodies, financial institutions, corporates, consultancy firms, universities, associations, media agencies, venture capital and fintech start-ups to bring the full spectrum of financial market participants and stakeholders together.

For more information on Bahrain FinTech Bay visit <http://www.bahrainfintechbay.com>

About FinTech Consortium (“FTC”)

The FinTech Consortium is a fintech Incubator and Ecosystem Builder that aims to further the development, interaction and acceleration of fintech ecosystems.

We foster synergies among market players, including government bodies, financial institutions, corporates, investors and innovators, who believe that technology can bring added value to the financial industry.

Through our fintech incubation platform, we offer corporate incubation, research lab and venture acceleration as well as provide access to analytical tools and fintech related resources. We believe that fintech is a crucial infrastructure layer to strengthen financial services.

For more information on FinTech Consortium visit <http://www.fintech-consortium.com>

About National Bank of Bahrain (“NBB”)

Established in 1957 as Bahrain’s first locally owned Bank, NBB has grown steadily to become the country’s leading provider of retail and commercial banking services. With a major share of the total domestic commercial banking market and the largest network of 26 branches and 59 ATMs, the Bank plays a key role in the local economy.

For more information on National Bank of Bahrain visit <https://www.nbbonline.com/en/>

About NEC Payments

NEC Payments B.S.C(c) was formed in December 2014 with the objective of supporting the growth of the financial services industry in Bahrain. The Company provides innovative technical and service solutions with an emphasis on card and mobile payment processing, outsourced programme management services, and payments consulting. The Company is licensed and regulated by the Central Bank of Bahrain.

For more information on NEC Payments visit <http://www.necpayments.com/>