Rosseau LP Ranked No. 1 Event Driven Hedge Fund in the World over the past 5- and 10-year periods

TORONTO, June 1 /CNW/ - Rosseau Limited Partnership was ranked the No. 1 Event Driven Hedge Fund globally by BarclayHedge for both the 5- and 10-year periods ending December 31, 2009 with average annual compound rates of return of 25.27% and 21.47%, respectively.

Warren Irwin, founder and portfolio manager, is pleased to be recognized by an industry leader like BarclayHedge for Rosseau's achievements. "In the past, we have received recognition for our returns in specific years, but to receive it for our longer-term record is especially satisfying. Rosseau takes a long-term approach to investing and we look forward to working hard to ensure our solid returns continue over the next 10 years."

About Rosseau:

Rosseau Asset Management Ltd. is a Toronto-based money management firm that caters to high net worth and institutional investors globally. Rosseau's objective is to maximize long-term capital appreciation through North American special situation and event driven investing, with an emphasis on Canada. A core competency in fundamental research allows Rosseau to identify opportunities in corporate restructurings, turnarounds, bankruptcies, unique growth opportunities and special situations. Assets under management are in excess of \$200 million.

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TOP 30 HEDGE FUNDS* Event Driven Category Only** - Ending Dec 2009 Ranked by 5 Year Compound Annual Return

	Fund Name	1 Year CAR ending Dec 09	CAR Last 3 Yrs.	CAR Last 5 Yrs.	CAR Last 10 Yrs.	
1	Rosseau LP	99.73	2.07	25.27	21.47	
2	Omni Global Fund Ltd	11.8	17.41	24.44	N/A	
3	MMCAP Fund Inc.	81.43	17.48	23.48	N/A	
4	Andromeda Global Credit Fund	159.11	19.43	16.92	15.87	
5	Deltec Special Situations Partners	38.31	9.77	16.68	N/A	
6	Perella Weinberg Prtnrs Xerion Ltd	35.33	23.53	15.94	N/A	
7	Scottwood Partners LP	44.05	15.54	14.96	N/A	
8	ECF Value Fund II LP	131.16	13.26	13.10	N/A	
9	Owl Creek Overseas Fund Ltd	21.76	13.09	12.86	N/A	
10	Amethyst Arbitrage Fund (USD)	70.51	11.94	12.39	N/A	
11	Austral Equity Fund	16.93	10.17	12.29	11.25	
12	ECF Value Fund Intl Ltd	127.85	12.17	12.19	N/A	
13	Whalehaven Fund Ltd	43.15	1.85	11.57	N/A	
14	Galbraith Gl. Strat. LP	4.35	11.76	11.33	N/A	
15	Altima Gl Spec Sit Ltd A	13.07	5.14	11.27	N/A	
16	IBS Turnaround Fund LP	42.98	2.49	10.68	16.46	
17	Yakira Partners LP	22.11	10.93	9.94	9.75	
18	Trafalgar Recovery Fund USD	50.83	6.35	9.74	N/A	
19	York Select LP (A)	82.59	7.29	9.04	13.15	
20	Twin Securities LP	9.99	9.52	8.89	13.41	
21	Amethyst Arbitrage Fund (CAD)	55.42	7.01	8.50	9.84	
22	Trafalgar Catalyst Fund B-USD	-4.62	5.96	7.99	N/A	
23	Canyon Value Realization (Cayman) A	54.39	5.52	7.83	9.72	
24	Havens International Investors Ltd	9.25	3.40	7.29	N/A	
25	Post Total Return Fund LP	33.6	3.82	7.17	10.49	
26	Gruss Global Investors LP	14.63	4.54	6.73	N/A	
27	Havens Partners LP	9.88	3.24	6.36	7.22	
28	Kassirer Market Neutral LP	11.84	5.82	6.28	N/A	
29	Haidar Neptune Fund LLC	10.97	-0.93	5.82	N/A	
30	MM&E Capl Invest Trust No 1	7.13	1.82	5.76	N/A	

^{*} Total Number of Event Driven Funds: 123

Source: BarclayHedge (www.BarclayHedge.com)

Past performance is not necessarily indicative of future results.

^{*} Total Number of Event Driven Funds in subuniverse: 66



TOP 25 HEDGE FUNDS* Event Driven Category Only** - Ending Dec 2009 Ranked by 10 Year Compound Annual Return

	Fund Name	1 Year CAR ending Dec 09	CAR Last 3 Yrs.	CAR Last 5 Yrs.	CAR Last 10 Yrs.	
1	Rosseau LP	99.73	2.07	25.27	21.47	
2	ECF Value Fund LP	130.82	13.10	13.01	18.84	•
3	IBS Turnaround Fund LP	42.98	2.49	10.68	16.46	
4	Andromeda Global Credit Fund	159.11	19.43	16.92	15.87	
5	Twin Securities LP	9.99	9.52	8.89	13.41	
6	York Select LP (A)	82.59	7.29	9.04	13.15	
7	Austral Equity Fund	16.93	10.17	12.29	11.25	
8	Courage Special Situations LP (A)	44.78	2.06	4.60	11.20	
9	Post Total Return Fund LP	33.6	3.82	7.17	10.49	
10	Scoggin Overseas Fund Ltd	37.05	2.19	5.56	10.12	
11	Amethyst Arbitrage Fund (CAD)	55.42	7.01	8.50	9.84	
12	Yakira Partners LP	22.11	10.93	9.94	9.75	
13	Canyon Value Realization (Cayman) A	54.39	5.52	7.83	9.72	
14	KS Capital Partners LP	33.93	1.67	4.92	8.87	
15	Ultra Distressed Securities Fund	1.81	-4.54	3.92	7.66	
16	Havens Partners LP	9.88	3.24	6.36	7.22	
17	RAB Cross Europe Fund (B)	1.54	1.11	5.01	6.80	
18	Para International Fund Ltd	33.58	3.37	4.90	6.49	
19	PSAM WorldArb Fund Ltd	28.87	0.46	5.06	6.44	
20	Dexia L/S Risk Arb	7.03	4.01	5.61	5.83	
21	Metropolitan Capital Advisors Int'l	17.12	-6.13	0.20	4.11	
22	Langdon Street Capital LP	16.28	-1.02	1.96	3.97	
23	March Capital Partners LP	21.79	-8.16	-1.88	3.01	
24	Dexia Risk Arb.	3.83	0.60	1.95	2.86	
25	March International Investments Ltd	25.74	-6.56	-1.23	2.73	

^{*} Total Number of Event Driven Funds : 123

Source: BarclayHedge (www.BarclayHedge.com)

Past performance is not necessarily indicative of future results.

^{*} Total Number of Event Driven Funds in subuniverse: 25