AGENDA
VILONIA CITY COUNCIL
TUESDAY, JUNE 17, 2025 @ 7:00 P.M.

1. CALL MEETING TO ORDER
2. INVOCATION
3. PLEDGE OF ALLEGIANCE
4. ROLL CALL
5. APPROVAL OF MINUTES FROM THE MEETING IN MAY
6. APPROVAL OF FINANCIAL STATEMENT FOR MAY
7. REPORTS OF CITY DEPARTMENTS
   (A) FIRE DEPT.
   (B) PLANNING COMMISSION
   (C) POLICE DEPT.
   (D) SEWER DEPT.
   (E) STREET DEPT.
   (F) PARK & REC.
8. PUBLIC COMMENT
   A) ANDREW COLLINS – PARK & REC. CONCERNS
9. ANNOUNCEMENTS
   (A) DEPARTMENT RECOGNITION BY COUNCIL PERSON BEENE
   (B) VCDC
   (C) CHAMBER OF COMMERCE
   (D) PLANNING COMMISSION
   (E) CITY OFFICES WILL BE CLOSED FRIDAY JULY 4TH FOR INDEPENDENCE DAY
10. OLD BUSINESS
11. NEW BUSINESS
   (A) 2023 AUDIT REPORT
   (B) ADDRESS CHANGES PER OEM
12. ADJOURNMENT

Meeting of the Vilonia City Council
May 20, 2025

Members present: Mike Matos, Brady Zweifel, Joe Maxwell, James Firestone, Lacosta Beene, Steven Craig

Meeting Prayer: Led by Mayor Scroggin

Pledge of Allegiance: By all.

Meeting called to order by Mayor Preston Scroggin.

Established quorum.

Approval of minutes for April 15, 2025, meeting: Motion to approve made by Maxwell, seconded by Firestone, all in favor, motion passed.

Fund Balances: General Fund $123,722.37, Street Fund $474,443.09, Fire Department Fund $52,897.46, ACT 833 Fund $44,776.70, Park and Rec General Fund $76,286.57.

Approval of Financial Statement for April: Motion to approve made by Maxwell, seconded by Zweifel, all in favor, motion passed.

Reports of City Departments:

(A) **Fire Department:** Fire Chief Jimmy Hoofman presented. There were 8 permits in April and 13 so far for May, for a total of 53 year to date. Fire Department has had 460 runs so far this year. Recently we sent guys to lithium ion class to learn how to put out lithium ion vehicle fires, we had three high school CPR classes for their pre-med students, we have an upcoming community CPR Class on May 29th, and we've got Stop the Bleeds on the County Road Shop on the 22nd. Mayor mentioned he'd been told by a Fire Marshall that if lithium ion batteries are left plugged in, they have a tendency to overheat.

(B) **Planning Commission:** Todd Beene presented. Next meeting is Thursday, May 29, 2025, at 7PM, at City Hall, preceded by a Public Hearing. In the April 24, 2025, meeting, the Planning Commission denied a conditional use for Interstate Holdings. This month will include a review of a coin laundry facility (Aim High, where the old hardware store was), possibly a bring back of the Hepner Addition, and a survey property split.

(C) **Police Department:** Chief McNew is still recovering. Officer Bell has stepped up to cover. The police department has been doing some training.

(D) **Sewer Department:** Council Member Maxwell presented. Eight pumping stations have been getting revamped; three are completely updated, three more to do, and two are only getting partial work. The Sewer Department opened bids today for a bypass pump on a trailer and received one bid, from 10 Carva Machinery Company out of Memphis, TN, for $66,578.62. Motion to accept bid made by Maxwell/Craig, seconded by Firestone/Beene, all in favor, motion passed.

(E) Street Department: Mayor presented. Street Department has been working on cleaning out beaver dams.

a. Bids were accepted today for the sidewalk project and three companies bid: Hard Rock Construction out of Russellville, Wooster Construction Company out of Wooster, and Queen and I Construction out of Conway, all in Arkansas. The low bid was Wooster Construction Company for $72,817.80. This bid is for Phase 1, covering sidewalks from the high school to Dollar General. Motion to approve made by Firestone, seconded by Maxwell, all in favor, motion passed.
b. Mayor called upon Zweifel regarding Metroplan moving forward with the grant for school partnership to put street lights on 107 and in front of the high school. Zweifel said it had fell through the cracks but he had a Metroplan meeting next week. Mayor stated the application for Phase 2 had been submitted, which would extend the sidewalk from First Baptist to Janski Lane. Beene asked about the funds for Phase 1 from Dollar General; Mayor stated it was about $4,500.
c. Mayor stated he had received screenshots from social media. We have worked diligently on the problems here with the school traffic situation. Council Person Beene and Council Person Craig have been very much involved in that. We've had 10-15 meetings with the highway department. We've looked at roundabouts, but they'd be about $3 million. The state did hire an engineering firm. Craig stated we're supposed to receive something towards the end of the month, but he'd also been told that four times this year. Craig stated one recommendation was for turn arrows going north and south off Naylor and Eagle, but that would be our expense. Lots of effort is being made, it's just a long process.
d. Mayor mentioned there had been some complaints about the nightlights. We are turning those into Entergy, but it is taking some time. Craig mentioned if you see something wrong, like a pothole, light out, you can report that on the city website and app (Report a Concern).

(F) Parks & Rec: Mayor presented. Busy with rain. No major complaints.

(G) Senior Citizens Centers: Ms. Nell Waddell, the Vilonia Senior Citizens Center Supervisor sent the City a notification that CareLink had completed the annual inspection of the Center and the Center received an A+ on their inspection. The inspector stated "Vilonia has the most amazing Senior's Center, with the cleanest kitchen she's ever been in." Ms. Nell stated this is the smoothest inspection she's had in 20 years.

(H) Several things were passed during the recent legislative session.

a. ACT 24 authorizes municipalities to operate under the previous year's budget.
b. Limiting municipal regulations on accessory dwelling units.
c. About 5 years ago, the Planning Commission boundary was 5 miles extraterritorial, then down to one mile, now zero. We can no longer have even a site plan on anything outside city limits.
d. Cities are now allowed to remain of the second class with populations under 7,500.
e. Required wastewater and water facilities to do a rate study. Maxwell stated there is a lot required for that, but he'd talk about it in detail when they present it to the council.

Public Comment: None

Announcements:

(A) Fourth of July Celebration by Council Person Beene – The location is the high school again. If you want to sponsor, get involved, or volunteer, please get in touch with Lacosta Beene. Currently in the planning process. This event will operate under a new non-profit, Vilonia Community Celebration.

(B) Department Recognition by Council Person Beene – This month was the deadline for the RealIDs**.** This month I want to recognize all the ladies in the office, because the line was extremely long and people had a lot of questions. So when you see any of the ladies, no matter what department they work in, please tell them thank you, because this month was a lot of work.

(C) Vilonia Community Development Corporation: Chad Hearne presented. Eagle Fest was this weekend at Weaver Family Park and Vilonia Sports Complex. We had 31 run/walk in the 5K, 146 in the fishing derby, 63 vintage cars in the Vilonia Car Club Annual Car Show, a record number of vendors for the Vilonia Farmers Market, 16 local businesses had vendor booths, 4 food trucks, lots of kids in the kids zone sponsored by Vilonia Chamber, rode the Fire Train, 19 kids and 1 adult only ate in the first ever Vilonia Pizza Mania Pizza Eating Contest. We had the Vilonia High School Jazz Band, Vilonia native Pamela Hopkins's band, Blaise Casado of Carlson-Gracie, Vilonia Cloggers, and Ryan Harmon. We had 35 volunteers. Big thank you to our main sponsors Centennial Bank, Ott Insurance, gold sponsors TC Works, Kinetic, and silver sponsors First Security Bank, Harps, Hometown Fair, Sue Shock Insurance, and Vilonia Family Dental. We have a survey out there for feedback to make next year, May 16, 2026, even better.

(A) Vilonia Area Chamber of Commerce: On behalf of the Vilonia Chamber of Commerce, President Jackie Fowlkes presented:

- Our latest event was Eagle Fest (Kids Zone). We want to thank Will Atkins and Conway Bounce Houses for furnishing bounce houses. We also had best of show trophy in the Car Show. Also thanks to Brady (Zweifel) and Steven (Craig) for bringing us a tent.
- We will have a ribbon cutting this Saturday at the Vilonia Golf Club.
- Eli the Eagle will be taking flight around town soon. That is a small stuffed eagle that will be at various businesses and events. Be on the lookout for him and follow us on Facebook for clues. Lucky person who finds him can return him to Vilonia Realty for a prize. If you want to sponsor him or know a business that wants to sponsor him, contact Jill Bonnema at the Chamber.
- Our flags will be on display this weekend for Memorial Day to honor those who gave their lives in service of our county. We want to thank the Fire Department for putting those up. Also thanks to the city for the flags on the streetlights, they look really nice.
- Our monthly luncheon is June 19h, at 11:30 at Simple Simons and our speaker is a board member from the Faulkner County Animal Shelter. This is a recurring event on the third Thursday of every month and lasts about an hour.
- Our 2026 Banquet will be February 21, 2026.

(B) The Planning Commission will next meet on May 29, 2025, at 7PM. Agenda items include Aim High Coin Laundry, probably the Hepner Addition will return, and a survey property split lot.

(C) City Offices closed Monday, May 26, 2025, for Memorial Day.
(D) App – Download the Connect Vilonia app on the Apple and Android App Store to get notifications directly on your phone.

Old Business: None

New Business:
(A) Water Board Appointment – Mayor recommended Mr. Mark Millikin to the Vilonia Water Board to replace Mr. Ronnie Joe Fox, who has served 30+ years. Motion to approve made by Craig, seconded by Zweifel, all in favor, motion passed.
(B) Interstate Holdings Blockchain Conditional Use Request Denial from Vilonia Planning Commission – Planning Commission denied the conditional use request at the April 2025 meeting. No representative from IHB was present tonight. Mayor opened the floor for public comment.

a. Alisa Brown, resident in Vilonia, thanked the Mayor for publicly stating he would deny the proposed cryptomine by Mr. Steve Landers, Jr. She stated a private landowner in the county was considering selling land near the Entergy substation to Mr. Landers. She stated costs of cryptomining, such as sound pollution (up to 75-80dB), energy drain and subsidized rates (thousands of times the drain as residential homes and rates of .7 to 1 cent per kilowatt hour). She mentioned the Bono site, already deemed by court to be in violation of sound ordinances, was still in operation. She called for the city to pass a formal ordinance opposing cryptomining near the city's borders.
b. Motion to uphold the Planning Commissions recommendation to deny the conditional use request made by Craig, seconded by Zweifel, all in favor, motion passed.
c. Mayor mentioned he had heard not a single person for this and 400-500 against it, but the city has to follow due process. He stated he was proud of the Planning Commission and the way the planning laws were put in to protect the citizens. He stated he was not a fan of crypto, nor solar farms. He suggested citizens research it and be aware they were calling them data centers now, and that one was being built in Conway and one in Little Rock.
d. Matos asked the Mayor what the council could do to draft ordinances and guidelines to govern this type of business, as he felt it was coming back. Mayor stated the city was lucky in that the zone had, by accident, put us in good shape. Firestone agreed, stating our ordinance covered any type of nuisance and gave the authority to shut it down if it continues. Zweifel added the county ordinance had been approved, 25-12. Matos elaborated the ordinance required any data mining center going into the county present before the court, with an opportunity for a public hearing. Craig called for residents to reach out to their state representatives and the governor's office, as they are the ones changing the state laws.
e. A member of the audience asked, if the mine is built in the county but on the city line and has high noise levels, does the city have any power? Several council members shook their heads and Craig stated "We stop right at the city limits now."

f. Another member stated she considered reaching out Tom Cotton and French Hill, but after research, found they were both in favor of cryptomining, as is the Governor and President. Council members told her to continue speaking, keep reaching out. Beene stated to keep contacting representatives to tell your opinion, as your voice deserves to be heard. Craig added he was told by a state representative that the planning border was approved because no one showed up to speak against it.

g. A member asked if the state representative meetings and hearings were open to the public. Council members agreed yes, with Matos suggesting ArkLeg or to visit Google and search "Arkansas State Legislature." Mayor stated you can even attend in person, to which Craig and Beene added you can even speak at them as long as you sign up when you get there.

(C) Matos gave a shout out to Council Member Brady Zweifel for being named Faulkner County Veteran of the Year.

Motion to adjourn made by Firestone. Meeting adjourned.

Date: ______________________________

Mayor: ____________________________

Recorder: __________________________

General Fund
Income Statement
5/1/2025 to 5/31/2025

	May 2025 May 2025 Actual
Revenue	
Accid./ Incid. Report	35.00
Admin Justice Fund	8,263.73
Building Permits	4,975.00
Copy Costs	60.00
County Tax	69,517.33
Fines Income	13,286.89
Food Truck Fees	250.00
Franchise Tax	1,534.16
Misc. Income	553.72
Other Income	3,385.22
Privilege Tax	250.00
Sales Tax Turnback	146,057.51
Senior Citizens Donation	300.00
Sign Permit	75.00
State Turnbacks	4,389.51
Workmans Comp Reimb.	1,806.00
Total Revenue	**$254,739.07**
Total Gross Profit	**$254,739.07**
Expenses	
AD Computer/ Maint	597.00
Admin Legal Expense	1,062.50
Admin Salaries	25,838.97
Admin Supplies	538.58
APERS Match	7,181.23
AU - Summit Utilities	52.00
AU Entergy	1,411.21
AU Phone & Fax	1,058.95
AU Sewer	23.20
AU Trash	1,690.29
AU Water	70.28
Contract Work	557.45
Copier Expense	194.91
County Court Cost	345.53
Entergy Sen Cit. Cen	715.13
Entergy Storm Warn SIRENS	631.69
Health Insurance	13,624.80
LOPFI Expense	10,018.06
Medicare	1,999.14
PD Communications	1,950.29
PD Equipment Supply	16,936.17
PD Gas	1,468.97
Petty Cash Replace	10.00
Police Car Insurance	140.56
Police Clothing Exp	184.65
POLICE DEPT TRAINING	1,160.00
Police Salaries	58,464.78
Publication Expense	1,085.20
Reimbursement	30.58
REVENUE DEPT EXPENSE	187.00
Salaries	55,384.23

General Fund

Income Statement

5/1/2025 to 5/31/2025

	May 2025 May 2025 Actual
Senior Citizens	1,525.00
Senior Citizens Summit Utilit	360.47
Social Security	8,548.43
SUPPLIES	3.06
Training Expense	325.20
Traning Facility Expense	106.56
Unemployment Insurance	35.28
Uniform Allowance	74.46
Veteran Museum	173.79
Total Expenses	**$215,765.60**
Total Net Income (Loss) From Operations	**$38,973.47**

Other Revenue

Contract Police Services	354.00
Interest Income	232.59
Total Other Revenue	**$586.59**
Total Net Income (Loss)	**$39,560.06**

Balance as of 5/31/2025
$272,182.97

Street Fund

Income Statement

5/1/2025 to 5/31/2025

	May 2025 May 2025 Actual
Revenue	
County Turnbacks	32,444.82
Other Income	8,525.17
State Turnbacks	30,630.48
Total Revenue	**$71,600.47**
Total Gross Profit	**$71,600.47**
Expenses	
Engineering Expense	3,380.00
Gas For Equipment	2,106.92
Maintenance Building Utilities	857.17
Reimbursement	98.96
Sidewalk & Street Lighting	65,183.00
Street Utilities	3,820.10
Supplies	1,008.27
Traffic Light	38.23
Total Expenses	**$76,492.65**
Total Net Income (Loss) From Operations	**($4,892.18)**
Other Revenue	
Interest Income	471.22
Total Other Revenue	**$471.22**
Total Net Income (Loss)	**($4,420.96)**

Balance as of 5/31/2025
$406,357.79

Fire Dept. Fund
Income Statement
5/1/2025 to 5/31/2025

	May 2025 May 2025 Actual
Revenue	
Dues Income	21,894.20
Volunteer Tax	9.21
Total Revenue	**$21,903.41**
Total Gross Profit	**$21,903.41**
Expenses	
Admin Utilities	1,996.54
Building Maintenance	955.89
Computer/ Maint	238.00
Equipment Repair\Maint.	531.12
Gasoline	1,439.03
LOPFI Expense	1,723.51
Office Supplies	82.93
Reimbursement	82.46
SUPPLIES	1,804.05
Total Expenses	**$8,853.53**
Total Net Income (Loss) From Operations	**$13,049.88**
Other Revenue	
Interest Income	49.99
Total Other Revenue	**$49.99**
Total Net Income (Loss)	**$13,099.87**

Balance as of 5/31/25
$52,909.82

City of Vilonia Parks & Rec General Account

Income Statement

5/1/2025 to 5/31/2025

	May 2025 May 2025 Actual
Revenue	
Concession	15,511.40
Gate	6,137.27
Interest Income	96.79
Total Revenue	**$21,745.46**
Total Gross Profit	**$21,745.46**
Expenses	
Concession	5,466.74
Part-Time Workers	1,322.98
Portable Toilets	581.44
Supplies	46.22
Umpire	5,245.00
Utilities- Electric	178.93
Total Expenses	**$12,841.31**
Total Net Income (Loss) From Operations	**$8,904.15**
Total Net Income (Loss)	**$8,904.15**

Balance as of 5/31/2025

$92,504.09

General Fund
Income Statement
Current vs Year-to-Date
5/1/2025 to 5/31/2025
Accrual

	May 2025 May 2025 Actual	Jan 2025 May 2025 Actual
Revenue		
Fees & Permits		
Building Permits	4,975.00	17,325.00
Food Truck Fees	250.00	500.00
Planning Comm. Fees		291.04
Sign Permit	75.00	125.00
Fines and Forfeitures		
Fines Income	13,286.89	70,171.24
Other Revenue		
Admin Justice Fund	8,263.73	45,697.22
Copy Costs	60.00	220.00
GRANT MONEY REC		75,000.00
Insurance Reimburse		891.94
Misc. Income	553.72	57,249.87
Notary Revenue		5.00
Other Income	3,385.22	29,669.22
Salary Reimb. Fire Dept.		84,817.42
Salary Reimb. Park & Rec.		26,231.54
Salary Reimbursement Street De		46,515.90
Sales Tax Turnback	146,057.51	639,900.73
School Resource Reim		20,658.00
Senior Citizens Donation	300.00	625.00
State Turnbacks	4,389.51	26,234.05
Workmans Comp Reimb.	1,806.00	9,030.00
Service Revenue		
Accid./ Incid. Report	35.00	180.00
Tax Receipts		
County Tax	69,517.33	116,494.59
Franchise Tax	1,534.16	88,435.16
Privilege Tax	250.00	9,250.00
State Building M. Tax		742.95
Revenue	**$254,739.07**	**$1,366,260.87**
Gross Profit	**$254,739.07**	**$1,366,260.87**
Expenses		
Labor Expense		
Admin Salaries	25,838.97	89,028.79
Police Salaries	58,464.78	237,097.08
Salaries	55,384.23	200,535.37
Administrative Expense		
Workmans Comp		11,693.68
Benefits Expense		
Medicare	1,999.14	7,539.26
Social Security	8,548.43	32,238.07
Unemployment Insurance	35.28	419.77
Dues and Subscriptions Expense		
Dues Expense		6,230.34

General Fund
Income Statement
Current vs Year-to-Date
5/1/2025 to 5/31/2025
Accrual

	May 2025 May 2025 Actual	Jan 2025 May 2025 Actual
Fuel Expense		
PD Gas	1,468.97	7,260.45
Insurance Expense		
Health Insurance	13,624.80	58,975.79
Police Car Insurance	140.56	140.56
Machinery Hire Expense		
Purchase Police Car		136,236.75
Repair / Maintenance Expense		
AD Computer/ Maint	597.00	13,008.33
Building Maintenance		1,216.47
PD Maintenance		3,383.91
PD Radar Cert Repair		495.00
Supplies Expense		
Admin Supplies	538.58	4,419.26
PD Equipment Supply	16,936.17	25,910.96
PD Office Supplies		10.43
SUPPLIES	3.06	6,633.90
Utilities Expense		
AU - Summit Utilities	52.00	792.56
AU Entergy	1,411.21	2,781.00
AU Phone & Fax	1,058.95	5,217.56
AU Sewer	23.20	92.80
AU Water	70.28	178.68
Veteran Museum	173.79	1,024.50
Professional Services Expense		
Admin Legal Expense	1,062.50	23,635.36
Engineering Expense		1,105.00
Publication Expense	1,085.20	3,080.30
Training Expense	325.20	325.20
Rent / Lease Expense		
Copier Expense	194.91	731.42
Other Expense		
PD Evaluations-Psychological		125.00
APERS Match	7,181.23	24,929.42
AU Trash	1,690.29	2,597.60
Contract Work	557.45	21,739.20
County Court Cost	345.53	1,727.65
Entergy Sen Cit. Cen	715.13	2,933.86
Entergy Storm Warn SIRENS	631.69	671.83
grant money paid		64,625.89
LOPFI Expense	10,018.06	50,549.80
Misc Expenses		316.24
Other Admin		177.03
PD Communications	1,950.29	10,472.57
Petty Cash Replace	10.00	10.00
Police Clothing Exp	184.65	2,384.29
POLICE DEPT TRAINING	1,160.00	1,160.00
Police Other		3,333.82

General Fund
Income Statement
Current vs Year-to-Date
5/1/2025 to 5/31/2025
Accrual

	May 2025 May 2025 Actual	Jan 2025 May 2025 Actual
Reimbursement	30.58	30.58
REVENUE DEPT EXPENSE	187.00	935.00
Senior Citizens	1,525.00	2,167.04
Senior Citizens Summit Utilit	360.47	2,254.20
STATE BUILDING TAX		88.30
State Court Costs		35,617.41
Traning Facility Expense	106.56	467.38
Transfer City Sales		197,249.44
Uniform Allowance	74.46	425.99
Expenses	**$215,765.60**	**$1,308,428.09**
Income (Loss) From Operations	**$38,973.47**	**$57,832.78**
Other Revenue		
Interest Income		
Interest Income	232.59	1,221.00
Extraordinary Income		
Contract Police Services	354.00	1,357.00
Insurance Reimb.		58,070.52
Other Revenue	**$586.59**	**$60,648.52**
Net Other	**$586.59**	**$60,648.52**
Net Income (Loss)	**$39,560.06**	**$118,481.30**

Report Options
Period: 5/1/2025 to 5/31/2025
Display Level: Level 3 Accounts
Display Account Categories: Yes
Display Subtotals: None
Reporting Method: Accrual
Fund: General Fund
Include Accounts: With Activity

Street Fund
Income Statement
Current vs Year-to-Date
5/1/2025 to 5/31/2025
Accrual

	May 2025 May 2025 Actual	Jan 2025 May 2025 Actual
Revenue		
Other Revenue		
County Turnbacks	32,444.82	54,864.32
Misc. Income		1,075.00
Other Income	8,525.17	9,520.27
Sales Tax Turnback		65,303.56
State Turnbacks	30,630.48	148,429.91
Revenue	**$71,600.47**	**$279,193.06**
Gross Profit	**$71,600.47**	**$279,193.06**
Expenses		
Labor Expense		
Salary Reimb. Street Dept.		32,083.46
Administrative Expense		
Workmans Comp		2,484.00
Repair / Maintenance Expense		
Traffic Light Maint.		468.05
Supplies Expense		
Supplies	1,008.27	29,226.42
Utilities Expense		
Gas For Equipment	2,106.92	5,929.33
Street Utilities	3,820.10	15,845.30
Professional Services Expense		
Culvert Ditch Work		3,929.04
Engineering Expense	3,380.00	14,140.00
Other Expense		
Maintenance Building Utilities	857.17	2,019.78
Reimbursement	98.96	1,116.94
Sidewalk & Street Lighting	65,183.00	73,978.00
Street Other		12,500.00
Traffic Light	38.23	183.13
Uniform Allowance		269.55
Expenses	**$76,492.65**	**$194,173.00**
Income (Loss) From Operations	**($4,892.18)**	**$85,020.06**
Other Revenue		
Interest Income		
Interest Income	471.22	2,081.75
Other Revenue	**$471.22**	**$2,081.75**
Net Other	**$471.22**	**$2,081.75**

Street Fund
Income Statement
Current vs Year-to-Date
5/1/2025 to 5/31/2025
Accrual

	May 2025 May 2025 Actual	Jan 2025 May 2025 Actual
Net Income (Loss)	**($4,420.96)**	**$87,101.81**

Report Options
Period: 5/1/2025 to 5/31/2025
Display Level: Level 3 Accounts
Display Account Categories: Yes
Display Subtotals: None
Reporting Method: Accrual
Fund: Street Fund
Include Accounts: With Activity

Fire Dept. Fund

Income Statement

Current vs Year-to-Date

5/1/2025 to 5/31/2025

Accrual

	May 2025 May 2025 Actual	Jan 2025 May 2025 Actual
Revenue		
Fees & Permits		
Dues Income	21,894.20	27,595.38
Other Revenue		
Donation		25.00
Other Income		205.03
Sales Tax Turnback		130,607.11
Tax Receipts		
Volunteer Tax	9.21	24.94
Revenue	**$21,903.41**	**$158,457.46**
Gross Profit	**$21,903.41**	**$158,457.46**
Expenses		
Administrative Expense		
Fire Salary Reimb.		59,020.51
Benefits Expense		
Workmans Comp		6,446.00
Fuel Expense		
Gasoline	1,439.03	6,092.08
Machinery Hire Expense		
Equip Repair/ Purchase		2,683.13
Repair / Maintenance Expense		
Building Maintenance	955.89	2,892.89
Computer/ Maint	238.00	1,190.00
Equipment Repair\Maint.	531.12	31,953.30
Vehicle Maint.		747.47
Vehicle Maintenance		1,338.79
Supplies Expense		
Office Supplies	82.93	786.63
SUPPLIES	1,804.05	5,622.49
Utilities Expense		
Admin Utilities	1,996.54	6,521.42
Professional Services Expense		
Fire Dept Training		2,337.95
Publication Expense		145.45
Other Expense		
Contract Work		165.72
LOPFI Expense	1,723.51	7,831.10
Membership Dues		900.00
Misc Expenses		145.45
Reimbursement	82.46	329.84
Uniform Allowance		616.94
Expenses	**$8,853.53**	**$137,767.16**
Income (Loss) From Operations	**$13,049.88**	**$20,690.30**

Fire Dept. Fund

Income Statement

Current vs Year-to-Date

5/1/2025 to 5/31/2025

Accrual

	May 2025 May 2025 Actual	Jan 2025 May 2025 Actual
Other Revenue		
Interest Income		
Interest Income	49.99	309.55
Other Revenue	**$49.99**	**$309.55**
Net Other	**$49.99**	**$309.55**
Net Income (Loss)	**$13,099.87**	**$20,999.85**

Report Options
Period: 5/1/2025 to 5/31/2025
Display Level: Level 3 Accounts
Display Account Categories: Yes
Display Subtotals: None
Reporting Method: Accrual
Fund: Fire Dept. Fund
Include Accounts: With Activity

City of Vilonia Parks & Rec General Account

Income Statement

Current vs Year-to-Date

5/1/2025 to 5/31/2025

Accrual

	May 2025 May 2025 Actual	Jan 2025 May 2025 Actual
Revenue		
Other Revenue		
Banner Sales		5,500.00
Concession	15,511.40	34,291.91
Gate	6,137.27	14,381.52
Interest Income	96.79	659.43
Registration		23,902.46
Reimbursement Income		400.00
Sales Tax Turnback		65,303.56
Season Passes		3,340.00
Revenue	**$21,745.46**	**$147,778.88**
Gross Profit	**$21,745.46**	**$147,778.88**
Expenses		
Labor Expense		
Part-Time Workers	1,322.98	5,068.10
Umpire	5,245.00	13,333.00
Materials Expense		
Reimbursement		553.33
Supplies	46.22	15,412.12
Repair / Maintenance Expense		
Building Maintenance		1,478.00
Utilities Expense		
Portable Toilets	581.44	581.44
Utilities - Internet		260.00
Other Expense		
Banner Purchase		1,777.99
Concession	5,466.74	14,405.52
Equipment Purchase		565.88
Gas/ Fuel		1,505.78
Licenses & Permits		70.00
Office Supplies		454.97
Other Expense		103.99
Repairs & Maintenance		2,735.06
Salary Reimbursement		20,201.58
Start Up Money		1,800.00
Team Expenses		694.40
Uniform Allowance		565.79
Utilities- Electric	178.93	12,080.55
Utilities- Sewer		136.00
Utilities- Trash		1,384.37
Utilities- Water		318.86
Expenses	**$12,841.31**	**$95,486.73**
Income (Loss) From Operations	**$8,904.15**	**$52,292.15**

City of Vilonia Parks & Rec General Account

Income Statement

Current vs Year-to-Date

5/1/2025 to 5/31/2025

Accrual

	May 2025 May 2025 Actual	Jan 2025 May 2025 Actual
Net Income (Loss)	**$8,904.15**	**$52,292.15**

Report Options
Period: 5/1/2025 to 5/31/2025
Display Level: Level 3 Accounts
Display Account Categories: Yes
Display Subtotals: None
Reporting Method: Accrual
Fund: City of Vilonia Parks & Rec General Account
Include Accounts: Accounts With Activity

City of Vilonia, Arkansas

Regulatory Basis Financial Statements

and Other Reports

As of and for the Year Ended December 31, 2023

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As of and for the Year Ended December 31, 2023

Bonds & Company, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
3906 EAST KIEHL
SHERWOOD, ARKANSAS 72120

(501) 835-5222 ✦ FAX (501) 835-6812

INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council
City of Vilonia, Arkansas

Opinions

We have audited the accompanying regulatory basis financial statements of the general fund, street fund, and the other funds in the aggregate of the City of Vilonia, as of and for the year ended December 31, 2023, and the related notes to the financial statements as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all the material respects, the regulatory basis financial position of the general fund, street fund, and other funds in the aggregate of the City of Vilonia, Arkansas, as of December 31, 2023, the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and street fund for the year then ended in accordance with the financial reporting provisions of ARK. Code Ann. § 10-4-412 described in Note 1.

Adverse opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted In the United States of America, the financial position of the City of Vilonia, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the city of Vilonia, Arkanas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the City on the basis of the financial reporting provisions of ARK. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of ARK. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Vilonia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Vilonia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary and Other information

Our audit was conducted for the purpose of forming an opinion on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to auditing procedures applied in the audit of regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted by the United States of America. In our opinion, the supplementary information is fairly stated, in all materials respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 16, 2024, on our consideration of the City's internal control over financial reporting and on our test of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City's internal control over financial reporting and compliance.

Bonds & Company, P.A.

Bonds & Company, P.A.
Sherwood, Arkansas
December 16, 2024

City of Vilonia, Arkansas
Balance Sheet - Regulatory Basis
December 31, 2023

	General Fund	Street Fund	Other Funds in the Aggregate
ASSETS			
Current Assets:			
Cash and cash equivalents	$ 276,717	$ 233,779	$ 2,413,711
Accounts receivable net of allowance	148,262	29,737	57,903
Interfund receivables	51,406	33,861	101,584
Total Current Assets	476,385	297,377	2,573,198
TOTAL ASSETS	476,385	297,377	2,573,198
LIABILITIES AND FUND BALANCES			
Current Liabilities			
Accounts payable	80,398	102,340	16,418
Interfund payables	135,446	17,521	33,885
Settlements pending	-	-	3,473
Total Current Liabilities	215,844	119,861	53,776
Fund Balances:			
Restricted	-	-	2,448,914
Assigned	-	-	70,508
Unrestricted	260,541	177,516	-
Total Fund Balances	260,541	177,516	2,519,422
TOTAL LIABILITIES AND FUND BALANCES	$ 476,385	$ 297,377	$ 2,573,198

See accompanying notes and independent auditor's report

City of Vilonia, Arkansas
Statement of Revenues, Expenditures, and Changes in Fund Balance-Regulatory Basis
For the Year Ended December 31, 2023

REVENUES	General Fund	Street Fund	Other Funds in the Aggregate
State aid	$ 52,911	$ 360,459	$ 27,045
Federal aid	-	-	-
Property taxes	183,928	86,351	932
Franchise fees	156,052	-	-
Sales taxes	696,456	187,080	1,136,419
Fines, forfeitures and costs	278,229	-	21,064
Interest income	6,324	5,075	83,462
Local permits and fees	18,400	-	102,490
Reimbursement-law enforcement	55,987	-	-
Grants	104,000	126,906	-
Concession	-	-	52,358
Other	14,612	386,095	79,996
TOTAL REVENUES	1,566,899	1,151,966	1,503,766
EXPENDITURES			
Current:			
General government	668,909	-	-
Highways and streets	-	1,417,630	835,409
Public safety	378	-	621,789
Law enforcement	1,059,969	-	7,014
Sewer improvements	-	-	31,273
Social services	35,192	-	-
Recreation and culture	-	-	332,258
Total Current	1,764,448	1,417,630	1,827,743
Debt Service:			
Loan principal and interest	23,695	-	-
Bond principal	-	-	425,000
Bonds interest and other charges	-	-	123,668
Total Debt Service	23,695	-	548,668
TOTAL EXPENDITURES	1,788,143	1,417,630	2,376,411
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	(221,244)	(265,664)	(872,645)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	596,747
Transfers out	-	-	(596,747)
TOTAL OTHER FINANCING SOURCES(USES)	-	-	-
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(221,244)	(265,664)	(872,645)
FUND BALANCES-JANUARY 1	481,785	443,180	3,392,067
FUND BALANCES-DECEMBER 31	$ 260,541	$ 177,516	$ 2,519,422

See accompanying notes and independent auditor's report

City of Vilonia, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
General and Street Funds - Regulatory Basis
For the Year Ended December 31, 2023

	General			Street		
REVENUES	Budget	Actual	Variance	Budget	Actual	Variance
State aid	$ 61,320	$ 52,911	$ (8,409)	$ 391,457	$ 360,459	$ (30,998)
Property taxes	183,928	183,928	0	86,351	86,351	-0-
Franchise fees	155,965	156,052	87			
Sales taxes	743,789	696,456	(47,333)	182,850	187,080	4,230
Fines, forfeitures and costs	277,193	278,229	1,036			
Interest	4,324	6,324	2,000	4,716	5,075	359
Local permits and fees	18,400	18,400	0			
Reimbursement law enforcement	55,987	55,987	0			
Grants	104,000	104,000	0	126,906	126,906	-0-
Concession			0			
Other	14,333	14,612	279	386,095	386,095	-0-
TOTAL REVENUES	1,619,239	1,566,899	(52,340)	1,178,375	1,151,966	(26,409)
EXPENDITURES						
Current:						
General government	650,299	668,909	(18,610)			
Highways and streets			0	1,435,459	1,417,630	17,829
Public safety	397	378	19			
Law enforcement	1,050,568	1,059,969	(9,401)			
Social services	21,729	35,192	(13,463)			
Total Current	1,722,993	1,764,448	(41,455)	1,435,459	1,417,630	17,829
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	$ (103,754)	$ (197,549)	$ (93,795)	$ (257,084)	$ (265,664)	$ (8,580)

See accompanying notes and independent auditor’s report

Note I - Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Vilonia was incorporated under the laws of the State of Arkansas and operates under an elected Mayor-Council form of government The reporting entity includes all funds of the City. Under accounting principles generally accepted in the United States of America (GAAP) as established by the Government Accounting Standards Board. the following fund of the City would have been included in the reporting entity; Sewer Department. However. under Arkansas' regulatory basis described below, inclusion of this fund is not required and this fund is not included in this report.

Basis of Presentation - Regulatory

Tbe financial statements are presented in accordance: with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. 10-4-412. The law requires that the financial statements be presented on a fund basis with, at a minimum. the gcneral fund and street fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in the fund balances; a comparison of the final adopted budget to the actual expenditures for the general and street funds: notes to financial statements: and a supplemental schedule of capital assets.

The regulatory -basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP requires that the basic financial statements present government-wide and fund financial statements. Additionally. GAAP requires the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of many governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying basis statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Street Fund - The Street Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. See Schedule 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Other Funds in the Aggregate - Other Funds in the Aggregnte consists of all funds included in the financial statements except for the General and Street funds. The following types of funds are included in this column as follows:

Special .Revenue funds - Special Revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt services or capital project. See Schedules l and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Note 1- Summary of Significant Accounting Policies (continued)

Debt Services Funds - Debt Service Funds are used to account for and report financial resources that are restricted, commilled, or assigned to expenditures for principle and interest See Schedules 1 and 2 for Debt Service Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule l for Custodial funds as reported with other funds in the aggregate.

Basis of Accounting- Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed by Ark. Code Ann. 10-4-4J 2. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period are considered to be expenditures of the current period. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgements are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in the financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP requires the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable disclosures. The regulatory basis of accounting does not require the previously identified concepts.

Assets. Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, and costs that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance- amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such ns through debt covenants), grantors. contributors. or laws or regulations of other governments; .or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance- amounts that are constrained by the City Council's intent co be used. for specific purposes, but are neither restricted nor committed.

Note 1 - Summary of Significant Accounting Policies (continued)

3. Unassigned fund balance- amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds. If expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

Compensated Absences

Employees of the government are entitled to paid vacations and sick days and other time off. It is impractical to estimate the amount of compensation for future absences and, accordingly. no liability has been recorded in the accompanying financial statements. The Company's accounting policy has been to recognize the cost of such absences when paid to the employee.

Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15. Property taxes reflected as revenues on the financial statements include the property tax relief distribution made by the State of Arkansas. The purpose of this distribution is to reimburse the municipality for property tax credits in accordance with Arkansas Code.

Budget Law

State law requires that these procedures be followed in establishing the budgetary data:
a. Prior to December 1, the Mayor submits lo the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
b. The proposed budget is discussed at a City Council meeting prior to adoption.
c. Prior to February 1, the budget is legally enacted by ordinance or resolution of the City Council.
d. Appropriations lapse at the end of the year.
e. Under certain conditions, the budget may be amended subsequent to the year-end.

Tbe budgeted revenues and expenditures represent the formal operating budget adopted by the City Council, as amended by the City Council during the year.

Basis of Accounting

The City prepared an annual budget on the regulatory basis for the General Fund, Street Fund, and the other operating funds except for the District Court Automation and Jail Fees (Act 209) Funds.

Fund Balance Classification Policies and Procedures

The Municipality's highest level of decision-making authority is the City Council. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the City Council through passage of an ordinance. The City Council is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The Municipality does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund amounts, restricted resources are considered spent before unrestricted. The Municipality does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in

Note 1- Summary of Significant Accounting Policies (continued)

any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts; then unassigned amounts.

There were no committed fund balances at year-end.

Note 2 - Cash Deposits with financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying balance value is as follows:

		Carrying Amount		Bank Balance
Insured (FDIC)	$	366,710	$	366,710
Collateralized;				
Collateral held by the city's agent, pledging bank or pledging bank's trust department or agent in city's name		1,257,072		1,380,431
US government guaranteed accounts		1,300,426		1,300,426
Total Deposits	$	2,927,208	$	3,047,567

The above deposits do no include cash on hand of $700.00.

Note 3- Legal or Contractual Provisions for Deposits and Investments

State law generally requires that the municipal funds be deposited in federally insured banks located in the State of Arkansas. The municipal deposits may be in the form of checking accounts, saving accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of no longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit: an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as detemined by the repurchase agreement.

Pension Trust Funds

State law generally requires that pension funds be deposited in banks. Pension funds may be invested in interest-bearing bonds of the United Stales, of the State or Arkansas, or of the city in which the board is located, in a local government joint investment fund, in the Arkansas Local Police and Fire Retirement System, or in savings and loan associations duly established and authorized to do business in the state. State law also proves that if the total assets of the pension trust fund exceed $100,000, the board may employ an investment advisor to invest the assets, subject to terms. conditions, limitations, and restrictions imposed by law upon the Arkansas Local Police and Fire Retirement System.

Note 4-Accounts Receivable

Description		General Fund		Street Fund		Other funds in the aggregate
Sales taxes	$	146,368	$	29,737	$	54,500
Property taxes		0		0		3,403
Other		1,894		0		
Total	$	148,262	$	29,737	$	57,903

Note 5-Accounts Payable

The accounts payable balance at December 31, 2023 is composed of the following:

Description	General Fund	Street Fund	Other Funds in the Aggregate
Vendor payables	$ 53,181	$ 10,234	$ 16,418
Salaries/wages payable	20,905		
Other payroll liabilities	6,312		
Totals	$ 80,398	$ 10,234	$ 16,418

Note 6-Interfund Balances

Individual fund interfund receivable and payable balances as of December 31, 2023 are as follows:

	Interfund Receivables	Interfund Payables
General Fund	$ 51,406	$ 135,446
Street Fund	33,861	17,521
Other Funds in the Aggregate:	-	-
Special Revenue Funds:	-	-
Fire Department	67,723	25,407
Parks and Recreation	33,861	8,477
Totals	$ 186,851	$ 186,851

lnterfund receivables and payables consist of salary expense reimbursements lo the General Fund from the Street, Fire Department, and Parks and Recreation Funds. These balances were paid in January 2024.

Note 7-Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023 are composed of the following:

Description	General Fund	Street Fund	Other Funds in the Aggregate
Fund balances:			
Restricted for:			
Law enforcement	$ 0	$ 0	$ 111,541
Highways and streets	0	177,516	0
Public safety	0	0	131,343
American Rescue Plan Relief	0	0	851,104
Debt Service	0	0	1,354,926
Total Restricted	0	177,516	2,448,914
Assigned to:			
Recreation and culture	0	0	70,508
Total Assigned	0	0	70,508
Unassigned	260,541	0	0
Totals	$ 260,541	$ 177,516	$ 2,519,422

Note 8-Legal Debt Limit

A. Property Tax Secured Bonded Debt
The city is subject to a constitutional limitation for bonded indebtedness equal to 20% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023 the legal debt limit for the bonded debt was $14,489,908. There were no property tax secured bond issues.

B. Short-term Financing Options
The City is subject to a constitutional limitation for short-term financing obligations equal to 5% of the assessed value of taxable property within the City as determined by the last tax assessment. As of December 31, 2023, the legal debt limit for short-term obligations was $3,622,477. There were no short-tern financing obligations.

Note 9-Commitments

Total commitments consist of the following at December 31, 2023:

Long-term liabilities	$4,295,000

Long-term liabilities

Long-term liabilities at December 31, 2023 are comprised of the following:

Bonds:	
Sales and Use Tax Refunding & Improvement Bonds, dated March 31, 2020, in the amount of $5,330,000 due in annual installments of $95,000-S470,000, plus interest through June 1, 2050, interest of 2.00%-3.00%. Payments are to be made from the 2020 Refunding & lmprovement Bond Fund.	$ 4,295,000
Total Long-term liabilities	$ 4,295,000

Due to the city's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The City's outstanding bonds payable of $4,295,000 contain a provision that in the event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit, compel the performance of the duties of the officials or the City and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

Long Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized & Issued	Debt Outstanding 12/31/2023	Maturities to 12/31/2023
3/1/2020	12/1/2050	2.0-3.0%	$ 5,330,000	$ 4,295,000	$ 1,035,000

Changes in Long-Term Debt

	Balance 1-1-2023	Issued	Bond Principal	Balance 12-31-2023
Bonds Payable	$ 4,720,000	-0-	$ 425,000	$ 4,295,000

Note 9-Committments (Continued)

Debt Service Requirements to Maturity
The City is obligated for the following amounts at December 31, 2023:

Years Ending Dec. 31		Principal		Interest		Total
2024	$	470,000	$	109,053	$	579,053
2025		130,000		100,988		230,988
2026		140,000		96,938		236,938
2027		145,000		93,388		238,388
2028		145,000		90,488		235,488
2029-2033		775,000		401,116		1,176,116
2034-2038		870,000		293,928		1,163,928
2039-2043		1,000,000		164,325		1,164,325
2044-2046		620,000		24,144		644,144
Total	$	4,295,000	$	1,374,368	$	5,669,368

Note 10-Interfund Transfers

Within Other Funds in the Aggregate, $41,806 was transferred for debt service payments.

Note 11-Subsequent Events

Management has evaluated subsequent events through the report date, the date the financial statements were first available to be issued. No events occurring subsequent to the year ended December 31, 2023. having a direct and material effect on the financial statements have been determined as of the date of the audit report.

Note 12-Pledged Revenues

The City pledged future .75% sales and use taxes to repay $5,330,000 in bonds that were issued in 2020 to provide funds to finance all or a portion of the cost of improvements of extensions, betterments and improvements to the City's sewer system and refunding the City's outstanding Sales and Use Tax Bonds. Series 2013. Total principal and interest remaining on the bonds are $5,669,368, payable through December 1, 2046. For 2023, principal and interest paid were $425,000 and $120,718 respectively.

The Debt Service Fund received $561,242 in sales taxes in 2023. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for any lawful purpose.

Note 13-Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from the coverage in the prior year.

The City participates in the Arkansas Municipal League Program (public entity risk pools) for coverage in the following areas:
Workers Compensation - This program provides statutory benefits for losses incurred by municipal officials, employees, and volunteer fire fighters while performing work for the municipa1ity. Rates for municipalities participating in this program are revised by class code on an annual basis by the Arkansas Workers Compensation Commission.

Note 13-Risk Management (Continued)

Municipal Vehicle Program

A. Liability- This program may pay all sums the municipality legally must pay as damages because of bodily injury, death or property damage to which this agreement applies involving a covered municipal vehicle and for which the municipality is liable. The limit of payment by the program is as follows: $25,000 because of bodily injury to or death of one person in any one accident; $50,000 because of body injury to or death of two or more persons in any one accident and $25,000 because of injury to or destruction of property of others in any one accident. The City shall pay into the program each year a charge established annually by the program administrator for covered municipal vehicles and self-propelled mobile equipment owned or leased by the City.
B. Physical Damage - This program covers motor vehicles and permanently attached equipment which are the property of the participating municipality. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of $1,000 per occurrence. The City agrees to pay into the program each year a service charge established annually by the program administrator for covered property.

Municipal Property Program - This program covers insurable property and equipment exclusive of motor vehicles and water vessels, which belong to or are in the care, custody or control of a participating municipality. Property is valued at the full cost to repair or replace the property after deduction of depreciation or as agreed to by the participating municipality and program. Loss amounts payable will be reduced by the deductible amount of $5,000 or in the case of flood or earthquake, $100.000. The municipality agrees to pay into the program each year a service charge established annually by the program administration for property for which the municipality desires coverage.

Municipal Legal Defense Program - This program shall, at the sole discretion of the program administrators, provide extraordinary legal defense and extraordinary expenses in suits against municipal officials and employees and civil rights suits against the municipal government of a participating municipality and pay extraordinary judgments (for actual damages-not punitive damages) imposed on municipal officials and employees and the municipal government. This program shall never be liable to reimburse the municipal government, municipal officials, and employees because of the judgement in any one lawsuit for more than 25% of the program's available funds at the time the lawsuit was filed or the judgement becomes final, or $1 million, whichever is less. The City agrees to pay into the program each year a charge established by the steering committee. Each city also agrees to pay the first $3,000 of the aggregate cost for all expenses on each lawsuit. The cost deposit is not refundable.

The City also participates in the Self-Insured Fidelity Bond Program administered by the Government Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of $300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the Municipal Aid Fund. There is a $2,500 deductible per occurrence.

Note 14- Local Police and Fire Retirement System (LOPFI)
(A Defined Benefit Pension Plan)

Plan Description
The City contributes to the Local Police and Fire Retirement System (LOPFI), an agent multiple employer retirement system that nets as a common investment and administrative agent for cities and towns in Arkansas. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Local Police and Fire Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LOPFl. That report may be obtained by writing to Arkansas Local Police and Fire Retirement System, 620 W. 3rd, Suite 200, Little Rock, Arkansas 72201, by calling 1-866-859-1745, or on their website www.lopfi-prb.com.

Funding Policy
The employee contribution rate depends on the type of service being rendered and whether or not the service is also covered by Social Security. The different employee contribution rates required by state law are:
A. Paid service not covered by Social Security: 8.5% of gross pay
B. Paid service also covered by Social Security: 2.5% of gross pay
C. Volunteer fire service: no employee contribution

The City is required to contribute at an actuarially determined rate. The contributions of plan members are established and may be amended by Slate law. The contribution requirements of the City are established and may be amended by the LOPFI Board of Trustees. The plan is also funded with state insurance tax. The City's contribution to the plan was $132,745 for the year ended December 31. 2023 before credits for premium tax billings. The net LOPFI expense was $84,118.

Net Pension Liability
The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting is limited to disclosure of the City's share of the collective net pension liability. The City’s proportionate share of the collective net pension liability at December 31, 2023 (actuarial valuation date and measurement date) was $1,204,031.

Note 15- Arkansas Public Employees Retirement System

Plan Description
The City contributes to the Arkansas Public Employees Retirement System (APERS). a cost-sharing employer defined benefit pension plan that covers municipal employees whose municipalities have elected coverage under this System. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries.. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to the Arkansas Public Employees Retirement System, 124 W. Capital. Suite 400, Little Rock, Arkansas, 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Note 15- Arkansas Public Employees Retirement System (Continued)

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuaria1 valuation. The City's contribution to the plan was $41,988 for the year ended June 30, 2023.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, is limited to disclosure of the City's share of the collective net pension liability. The City's proportionate share of the collective net pension liability at June 30, 2023 (actuarial valuation date and measurement date) was $352,820.

City of Vilonia
Balance Sheet - Other Funds in the Aggregate - Regulatory Basis
December 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS					CUSTODIAL FUNDS			
	Fire Department	ACT 833	District Court Automation	Parks and Recreation	Jail Fees (Act 209)	District Court	Debt Service Funds	American Rescue Plan Funds	Total
ASSETS									
Cash & Equivalents	$ 75,865	$ 21,349	$ 61,324	$ 49,953	$ 50,217	$ 3,473	$1,300,426	$ 851,104	$2,413,711
Accounts Receivable	3,403	-	-	-	-	-	54,500	-	57,903
Interfund Receivable	67,723	-	-	33,861	-	-	-	-	101,584
TOTAL ASSETS	146,991	21,349	61,324	83,814	50,217	3,473	1,354,926	851,104	2,573,198
LIABILITIES & FUND BALANCES									
Liabilities									
Accounts Payable	11,590	-	-	4,828	-	-	-	-	16,418
Interfund Payable	25,407	-	-	8,478	-	-	-	-	33,885
Settlements Payable	-	-	-	-	-	3,473	-	-	3,473
Total Liabilities	36,997	-	-	13,306	-	3,473	-	-	53,776
Fund Balances									
Restricted	109,994	21,349	61,324	-	50,217	-	1,354,926	851,104	2,448,914
Assigned	-	-	-	70,508	-	-	-	-	70,508
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	109,994	21,349	61,324	70,508	50,217	-0-	1,354,926	851,104	2,519,422
TOTAL LIABILITIES & FUND BALANCES	$ 146,991	$ 21,349	$ 61,324	$ 83,814	$ 50,217	$ 3,473	$1,354,926	$ 851,104	$2,573,198

City of Vilonia, Arkansas
Balance Sheet - Debt Service Funds - Regulatory Basis
December 31, 2023

Schedule 2

	2020 Bond Fund	2020 Construction Fund	2020 Redemption Fund	2020 Debt Service Reserve	Total Debt Service Funds
ASSETS					
Cash & Equivalents	$ 91,579	$ 798,194	$ 278,055	$ 132,598	$ 1,300,426
Accounts Receivable	54,500	-	-	-	54,500
TOTAL ASSETS	146,079	798,194	278,055	132,598	1,354,926
LIABILITIES AND FUND BALANCES					
Accounts Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Settlements Payable	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Fund Balances					
Restricted	146,079	798,194	278,055	132,598	1,354,926
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	146,079	798,194	278,055	132,598	1,354,926
TOTAL LIABILITIES & FUND BALANCES	$ 146,079	$ 798,194	$ 278,055	$ 132,598	$ 1,354,926

City of Vilonia, Arkansas
Statement of Revenues, Expenditures, and Changes in Fund Balances - Other Funds in the Aggregate - Regulatory Basis
For the Year Ended December 31, 2023

Schedule 3

	SPECIAL REVENUE FUNDS					Custodial			
	Fire Dept	Act 833	District Court Automation	Parks and Recreation	Jail Fees (Act 209)	District Court	Debt Service Funds	American Rescue Plan Fund	Total
REVENUES									
State Aid	$ -	$ 27,045	$ -	$ -	$ -	$ -	$ -	$-	$ 27,045
Federal Aid	-	-	-	-	-	-	-	-	-
Property Taxes	932	-	-	-	-	-	-	-	932
Sales Taxes	374,161	-	-	201,016	-	-	561,242	-	1,136,419
Fines, forfeitures & costs	-	-	15,346	-	5,718	-	-	-	21,064
Interest	1,248	211	-	1,002	800	-	79,763	438	83,462
Local permits & fees	63,248	-	-	39,242	-	-	-	-	102,490
Concession	-	-	-	52,358	-	-	-	-	52,358
Other	52,009	-	-	27,987	-	-	-	-	79,996
TOTAL REVENUES	491,598	27,256	15,346	321,605	6,518	-	641,005	438	1,503,766
EXPENDITURES									
Current:									
Highways & streets	-	-	-	-	-	-	835,409	-	835,409
Public safety	567,202	54,587	-	-	-	-	-	-	621,789
Law enforcement	-	-	7,014	-	-	-	-	-	7,014
Sewer improvements	-	-	-	-	-	-	-	31,273	31,273
Recreation and culture	-	-	-	332,258	-	-	-	-	332,258
Total Current	567,202	54,587	7,014	332,258	-	-	835,409	31,273	1,827,743
Debt Service									
Bond principal	-	-	-	-	-	-	425,000	-	425,000
Bonds interest & other charges	-	-	-	-	-	-	123,668	-	123,668
TOTAL EXPENDITURES	567,202	54,587	7,014	332,258	-0-	-0-	1,384,077	31,273	2,376,411
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	(75,604)	(27,331)	8,332	(10,653)	6,518	-0-	(743,072)	(30,835)	(872,645)
OTHER FINANCING SOURCES(USES)									
Transfers in	-	-	-	-	-	-	596,747	-	596,747
Transfers out	-	-	-	-	-	-	(596,747)	-	(596,747)
TOTAL OTHER FINANCING SOURCES	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
EXCESS OF REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER USES	(75,604)	(27,331)	8,332	(10,653)	6,518	-	(743,072)	(30,835)	(872,645)
FUND BALANCES-JANUARY 1	185,598	48,680	52,992	81,161	43,699	-	2,097,998	881,939	3,392,067
FUND BALANCES-DECEMBER 31	$ 109,994	$ 21,349	$ 61,324	$ 70,508	$ 50,217	-0-	$ 1,354,926	$ 851,104	$ 2,519,422

City of Vilonia, Arkansas
Statement of Revenues. Expenditures, and Changes in fund Balances - Debt Service Funds - Regulatory Basis
December 31, 2023

Schedule 4

	2020 Bond Fund	2020 Construction Fund	2020 Redemption Fund	2020 Debt Service Reserve	Total Debt Service Funds
REVENUES					
Sales taxes	$ 561,242	$ -	$ -	$ -	$ 561,242
Interest	4,461	58,467	10,567	6,268	79,763
Other	-	-	-	-	-
TOTAL REVENUES	565,703	58,467	10,567	6,268	641,005
EXPENDITURES					
Current:					
Highways and streets	-	835,409	-	-	835,409
Total Current	-	835,409	-	-	835,409
Debt Service					
Bond principal	425,000	-	-	-	425,000
Bond interest and other charges	123,668	-	-	-	123,668
TOTAL EXPENDITURES	548,668	835,409	-	-	1,384,077
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	17,035	(776,942)	10,567	6,268	(743,072)
OTHER FINANCING SOURCES (USES)					
Transfer in	298,858	-	297,889	-	596,747
Transfer out	(297,889)	-	(292,591)	(6,267)	(596,747)
TOTAL OTHER FINANCING SOURCES (USES)	969	-	5,298	(6,267)	-
EXCESS OF REVENUES AND OTHER SOURCES OVER(UNDER) EXPENDITURES AND OTHER USES	18,004	(776,942)	15,865	1	(743,072)
FUND BALANCES - JANUARY 1	128,075	1,575,136	262,190	132,597	2,097,998
FUND BALANCES - DECEMBER 31	$ 146,079	$ 798,194	$ 278,055	$ 132,598	$ 1,354,926

City of Vilonia, Arkansas
Notes to Schedules 1, 2, 3, and 4
December 31, 2023

The following funds and descriptions represent all fund reported as other funds in the aggregate

Fund Name	Fund Description
Fire Department	Established to receive sales tax and pay the costs to operate the Vilonia Fire Department as authorized by Vilonia Ordinance no. 11 (July 2, 1996)
Fire Equipment & Training (Act 833)	Ark. Code Ann § l4-284-403.404 requires insurance premium tax funds to be distributed by the county to municipal fire departments for training, purchase. and improvement of fire fighting equipment. initial capital construction or improvements of fire departments, insurance for buildings, and utilities costs.
District Court Automation	Ark. Code Ann § 16-13-704 established fund to receive district court instalment fees of 1/2 of S5 per month on each person to he used for related technology.
Parks and Recreation	Established to receive sales tax receipts as authorized by Vilonia Ordinance no. 2 (August 12. 2008) and registration fees to pay the costs of expanding and operating Vilonia Parks.
Jail Fees (Act 209)	Ark Code Ann § 16·17-129 allows a county to levy an additional fine, not to exceed $20, to be collected by all district courts within the county. Faulkner County Ordinance no. 14 of 2003 authorized the collection of the additional fine and payment to the county treasury to be used exclusively to help defray the cost of incarcerating prisoners. including the construct ion and maintenance of the regional jail.
2020 Redemption Fund	Established to receive surplus tax receipts used to redeem the bonds prior to maturity authorized in Vilonia Ordinance no. 2020-3 (August 27, 2020)
2020 Bond Fund	Established to receive sales tax receipts and maintain principal and interest payments of bonds authorized in Vilonia Ordinance no. 2019·1 (March 31, 2020)
2020 Construction Fund	Established to receive bond proceeds for sewer construction projects and disburse funds to·vendors as the project progresses; authorized in Vilonia Ordinance no. 2019-1 (March 31, 2020)
2020 Debt Service Reserve Fund	Established to maintain.debt service reserve in an amount equal to the lessor of 10% of the original principal amount of the bonds or the maximumannual debt service requirement on the bonds authorized in Vilonia ordinance no. 2019-1 (March 31, 2020)
2020 Cost of Issuance Fund	Established to receive bond proceeds for the costs or issuance of the bonds and disburse. funds to vendors at closing authorized in Vilonia Ordinance no. 2019-1 (March 31. 2020)
District Court	Ark. Code Ann§ l6•l0·204 established account to receive fines, forfeitures, and costs collected by the dislrict court.
American Rescue Plan Fund	Federal funding related to COVID-19 relief

City of Vilonia
Other Information
Schedule of Capital Assets
December 31, 2023
(unaudited)

Land	$	911,795
Infrastructure		3,582,497
Buildings		5,143,660
Equipment		2,934,539
	$	12,572,491

See accompanying notes and independent auditor's report.

City of Vilonia, Arkansas
Schedule of Selected Information for the Last Five Years-General Fund-Regulatory Basis
December 31, 2023
(Unaudited)

	2023	2022	2021	2020	2019
Total Assets	$ 476,385	$ 479,670	$ 651,925	$ 723,231	$ 475,804
Total Liabilities	215,844	58,463	91,543	57,179	52,630
Total Fund Balances	260,541	421,207	597,452	666,055	423,174
Total Revenues	1,566,899	1,622,189	1,892,865	1,728,009	1,231,994
Total Expenditures	1,788,143	1,736,982	1,495,940	1,485,330	1,269,369

Note: American Rescue Plan funds were initially deposited into the general fund and later transferred to the ARP Fund which is represented in the financial statements as an Other Funds in the Aggregate. This accounts for tbe discrepancy between the General Fund surplus shown here and the decrease in total assets. The fund transfer is not shown in this analysis since the transfer is nol shown as an expenditure in the financial statements of the General Fund.

See accompanying notes and independent auditor’s report.

City of Vilonia, Arkansas
Schedule of Selected Information for the Last Five Years-Street Fund-Regulatory Basis
December 31, 2023
(Unadudted)

	2023	2022	2021	2020	2019
Total Assets	$ 297,377	$ 461,009	$ 651,925	$ 723,231	$ 475,804
Total Liabilities	119,861	17,829	91,543	57,179	52,630
Total Fund Balances	177,516	443,180	597,452	666,055	423,174
Total Revenues	1,151,966	1,095,271	1,892,865	1,725,009	1,231,994
Total Expenditures	1,417,630	1,111,097	1,495,940	1,485,330	1,269,369

See accompanying notes and independent auditor’s report.

City of Vilonia, Arkansas
Schedule of Selected Information for the Last Five Years-Other Funds in the Aggregate-Regulatory Basis
December 31, 2023
(Unaudited)

	2023	2022	2021	2020	2019
Total Assets	$ 2,573,198	$ 3,436,674	$ 3,985,476	$ 6,697,872	$ 686,103
Total Liabilities	53,776	44,490	79,418	56,923	68,224
Total Fund Balances	2,519,422	3,392,184	3,906,328	6,622,648	617,879
Total Revenues	1,503,765	1,827,439	1,181,276	945,004	1,052,087
Total Expenditures	2,376,411	1,838,943	2,953,221	1,734,733	1,150,784
Total Other Financing Sources(Uses)	-0-	-0-	6,795,000	-0-	-0-

See accompanying notes and independent auditor’s report.

Bonds & Company, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
3906 EAST KIEHL
SHERWOOD, ARKANSAS 72120

(501) 835-5222 ✦ FAX (501) 835-6812

Report on Internal Control Over Financial Reporting and on Compliance Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

INDEPENDENT AUDITOR'S REPORT

To the Mayor and and City Council
City of Vilonia, Arkansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Vilonia, Arkansas, as of and for the year ended December 31, 2023 and the related notes to the financial statements, which collectively comprise the City of Vilonia, Arkansas' basic financial statements, and have issued our report thereon dated December 16, 2024.

Internal Control over Financial Reporting

In planning and preforming our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement-of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bonds & Company, P.A.

Bonds & Company, P.A.
Sherwood, Arkansas
December 16, 2024

LETTER FROM THE MAYOR

Please find included information regarding address changes on Dexter Street, Hoyle Drive (formerly South Church Street), and Avery Evan Lane (formerly Simpson Road). Hoyle Drive and Avery Evan Lane are both private roads. This was done by Office of Emergency Management to combat issues with 911 emergency response and United States Postal Service deliveries.

Kelly Lawrence

From:	Nycole Barr <nycole.barr@faulknercountyar.gov>
Sent:	Wednesday, June 11, 2025 9:37 AM
Subject:	911 Address Change Notification - Dexter St, Vilonia
Attachments:	27 Dexter St.pdf; 30 Dexter St.pdf; 29 Dexter St.pdf; 32 Dexter St.pdf; 31 Dexter St.pdf; 34 Dexter St.pdf; 33 Dexter St.pdf; 4 Dexter St.pdf; 6 Dexter St.pdf; 16 Dexter St.pdf; 28 Dexter St.pdf

We're writing to inform you that your 911 address on **Dexter St** has been officially updated due to inconsistencies in the original address assignments. Specifically:

- **Odd and even numbers were previously placed on the incorrect sides of the road**, violating standard addressing conventions.
- **Address numbers were out of sequence**, with low and high numbers assigned next to or across from each other.

These issues created confusion for **first responders, delivery personnel, and utility providers**, and could potentially delay emergency response. To resolve this, addresses have now been reassigned using standardized addressing practices that align with national guidelines.

🏠 Your Updated 911 Addresses:

Previous Address	New Address
14 Dexter St	4 Dexter St
12 Dexter St	6 Dexter St
17 Dexter St	16 Dexter St
19 Dexter St	28 Dexter St
20 Dexter St	27 Dexter St
21 Dexter St	30 Dexter St
22 Dexter St	29 Dexter St
23 Dexter St	32 Dexter St
24 Dexter St	31 Dexter St
25 Dexter St	34 Dexter St
26 Dexter St	33 Dexter St

📍 **City/Zip:** All updated addresses are located in **Vilonia, AR 72173**

What You Need to Know:

- **USPS Forwarding:**

The United States Postal Service has been notified. Mail sent to your old address will be automatically forwarded to your new address for the next **12 months**.

- **System Updates:**

Your old address has been removed from both the **911 system** and **USPS address database** to prevent confusion.

- **Notified Agencies:**

The following agencies and service providers have been informed and will update their records accordingly:

  - **Entergy**
  - **Vilonia Waterworks**
  - **Faulkner County Assessor's Office**

Additional Details:

- **Parcel Number:** 781-00060-000, 781-000061-000, 781-00063-000, 781-00064-000, 781-00073-000, 781-00065-000, 781-00072-000, 781-00066-000, 781-00071-000, 781-00068-000 & 781-00069-000
- **Fire District:** Vilonia Fire Department
- Your official address verification letter is attached to this email for your records.

GPS & Online Mapping Systems:

Please note that our office does **not control GPS or online mapping services** such as Google Maps, Apple Maps, or Garmin. If your new address is not appearing correctly online, you may report the issue directly to the provider.

Helpful Resource: Report a Mapping Problem – GPS.gov

If you have any questions or need additional assistance, please don't hesitate to reach out:

Faulkner County Office of Emergency Management
501-450-4935
oem@faulknercountyar.gov

We appreciate your understanding and cooperation as we work to improve the safety and efficiency of our addressing system.

Sincerely,
Faulkner County Addressing Office
Office of Emergency Management

Nycole Barr
911 Deputy Director
Faulkner County Office of Emergency Management
501-450-4935
57 Acklin Gap Rd
Conway, AR 72032
OEM - Faulkner County GOV
Interactive Faulkner County Map

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr

via DataScout OneMap®

New Address: 28 Dexter St

Old Address: 19 Dexter St

1 inch = 105 feet

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr
via DataScout OneMap®

New Address: 31 Dexter St

Old Address: 24 Dexter St

1 inch = 105 feet

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr

via DataScout OneMap®

New Address: 6 Dexter St

Old Address: 12 Dexter St

1 inch = 105 feet

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr

via DataScout OneMap®

New Address: 30 Dexter St

Old Address: 21 Dexter St

1 inch = 105 feet

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr

via DataScout OneMap®

New Address: 34 Dexter St

Old Address: 25 Dexter St

1 inch = 105 feet

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr

via DataScout OneMap®

New Address: 16 Dexter St

Old Address: 17 Dexter St

1 inch = 105 feet

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr

via DataScout OneMap®

New Address: 29 Dexter St

Old Address: 22 Dexter St

1 inch = 105 feet

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr

via DataScout OneMap®

1 inch = 105 feet

New Address: 33 Dexter St

Old Address: 26 Dexter St

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr

via DataScout OneMap®

New Address: 28 Dexter St

Old Address: 19 Dexter St

1 inch = 105 feet

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr

via DataScout OneMap®

New Address: 32 Dexter St

Old Address: 23 Dexter St

1 inch = 105 feet

Faulkner County
Office of Emergency Management
Director Keith Hillman

Date Created: 6/10/2025
Created By: Nycole Barr
via DataScout OneMap®

New Address: 4 Dexter St

Old Address: 14 Dexter St

1 inch = 105 feet

This map should be used for reference purposes only and should not be considered a legal document. While every effort has been made to ensure the accuracy of this product, the publisher accepts no responsibility for any errors or omissions nor for any loss or damage alleged to be suffered by anyone as a result of the publication of this map and the notations on it, or as a result of the use or misuse of the information provided herein.

Kelly Lawrence

From:	Nycole Barr <nycole.barr@faulknercountyar.gov>
Sent:	Tuesday, June 10, 2025 3:06 PM
To:	eoc@conwayarkansas.gov; medcomm@paffordems.com; Margaret Darter; Lauren.L.Caputo@usps.gov; nicholas.boston@usps.gov; LAURA.EMBERTON@LEO.GOV; Kelly Lawrence; Jimmy Hoofman
Cc:	OEM; Matthew Charton; Valerie Love
Subject:	New Private Drive - Hoyle Dr, Vilonia
Attachments:	HOYLE DR.jpg

A new private drive, **Hoyle Dr**, has been officially established off S Church St, near Barnwood Dr in **Vilonia** city limits. This new roadway was created due to multiple homes sharing the same driveway.

🔄 **Updated / Reassigned Addresses:**

- ✖️ *28 S Church St Units A & B* → ✅ *2 Hoyle Dr Units 1 & 2, Vilonia, AR 72173 (existing structure)*
- ✖️ *28 S Church St Units C & D* → ✅ *4 Hoyle Dr Units 1 & 2, Vilonia, AR 72173 (existing structure)*
- ✖️ *28 S Church St Units E & F* → ✅ *6 Hoyle Dr Units 1 & 2, Vilonia, AR 72173*
- ✖️ *30 S Church St Units A & B* → ✅ *1 Hoyle Dr Units 1 & 2, Vilonia, AR 72173 (existing structure)*
- ✖️ *30 S Church St Units C & D* → ✅ *3 Hoyle Dr Units 1 & 2, Vilonia, AR 72173*
- ✖️ *30 S Church St Units E & F* → ✅ *5 Hoyle Dr Units 1 & 2, Vilonia, AR 72173*

📎 Please refer to the attached map for specific location details and address placements.

📌 **Address & Location Details:**

- **Emergency Service Number (ESN):** 344
- **Fire District:** Vilonia Fire Department
- **Parcel Numbers:** 780-00109-000 & 780-00109-004
- **Road Sign:** A road sign has been ordered. Once ordered, it typically takes **6–8 weeks** for it to arrive and be installed.
- **Dispatch Mapping:** Hoyle Dr will appear in the next scheduled **RapidDeploy** update.

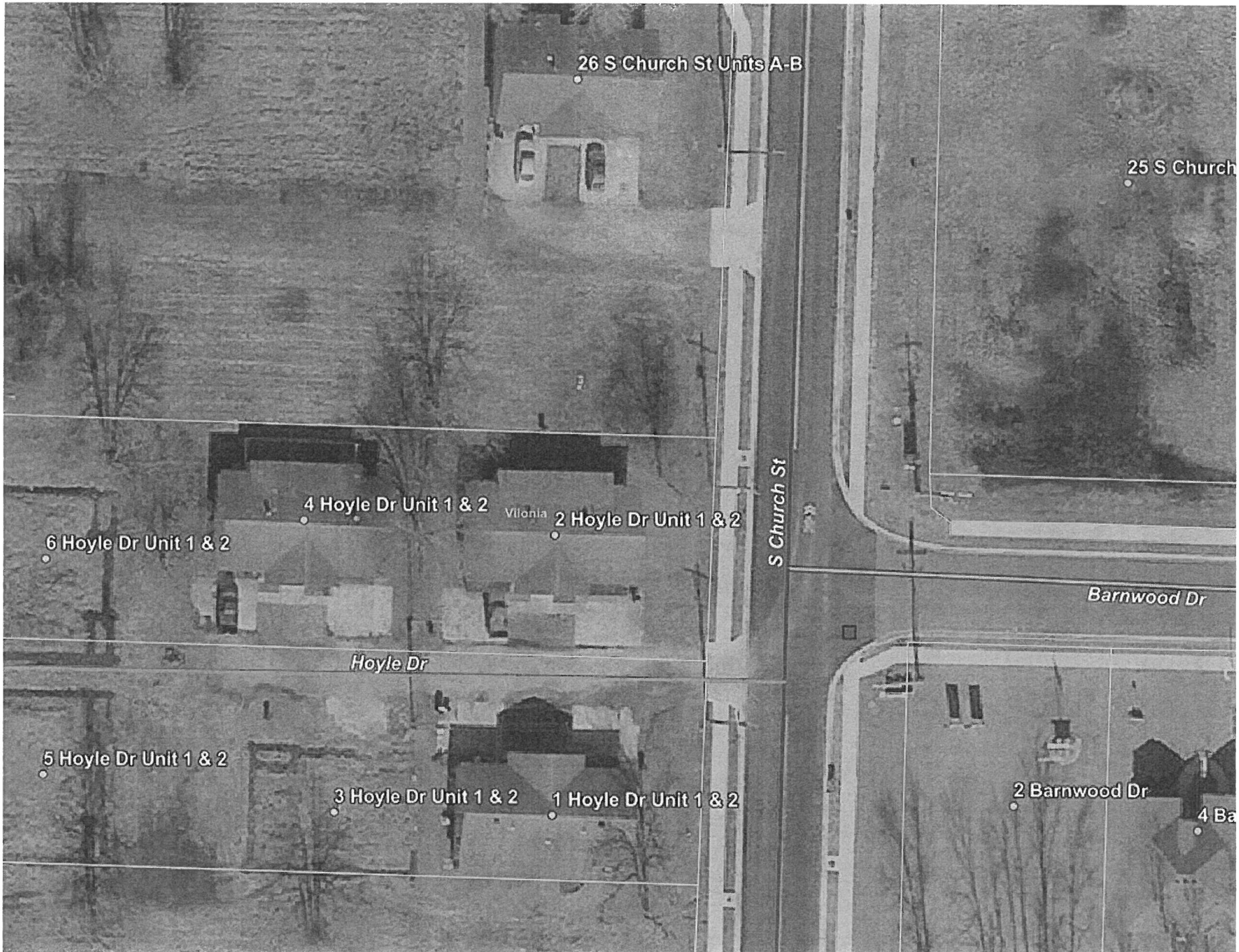
🔌 **Utility Providers:**

- **Electric:** Entergy
- **Water:** Vilonia Waterworks

If you have any questions or need additional information, please feel free to contact our office.

Faulkner County Office of Emergency Management
501-450-4935
oem@faulknercountyar.gov

Nycole Barr
911 Deputy Director
Faulkner County Office of Emergency Management
501-450-4935
57 Acklin Gap Rd
Conway, AR 72032
OEM - Faulkner County GOV
Interactive Faulkner County Map


26 S Church St Units A-B
25 S Church
4 Hoyle Dr Unit 1 & 2
Vilonia
2 Hoyle Dr Unit 1 & 2
6 Hoyle Dr Unit 1 & 2
S Church St
Barnwood Dr
Hoyle Dr
5 Hoyle Dr Unit 1 & 2
3 Hoyle Dr Unit 1 & 2
1 Hoyle Dr Unit 1 & 2
2 Barnwood Dr
4 Ba

Kelly Lawrence

From: CityHall
Sent: Tuesday, June 10, 2025 1:38 PM
To: Kelly Lawrence
Subject: FW: Report a Concern

From: Jason Fancy <fancyj@jariggs.com>
Sent: Tuesday, June 10, 2025 12:54 PM
To: CityHall <cityhall@cityofvilonia.org>
Subject: Report a Concern

Drainage issue along Weaver Street.
The new development by Rob Hepner has damaged adjacent property on Saye Street and completely destroyed Drainage along Weaver frontage. Water now backs up into 26 weaver street.

Jason Fancy
Compact Equipment Specialist
9125 Interstate 30 | Little Rock, AR | 72209

Mobile +1 (501) 747-9074

Kelly Lawrence

From:	Nycole Barr <nycole.barr@faulknercountyar.gov>
Sent:	Tuesday, June 10, 2025 3:06 PM
To:	eoc@conwayarkansas.gov; medcomm@paffordems.com; Margaret Darter; Lauren.L.Caputo@usps.gov; nicholas.boston@usps.gov; LAURA.EMBERTON@LEO.GOV; Kelly Lawrence; Jimmy Hoofman
Cc:	OEM; Matthew Charton; Valerie Love
Subject:	New Private Drive - Avery Evan Ln, Vilonia
Attachments:	AVERY EVAN LN.jpg

A new private drive, **Avery Evan Ln**, has been officially established off Simpson Rd, near Main St in **Vilonia** city limits. This new roadway was created due to multiple homes sharing the same driveway.

🔄 **Updated / Reassigned Addresses:**

- ❌ *13 Simpson Rd → ✅ 2 Avery Evan Ln Unit 1, Vilonia, AR 72173*
- ❌ *15 Simpson Rd → ✅ 2 Avery Evan Ln Unit 2, Vilonia, AR 72173*
- ❌ *17 Simpson Rd → ✅ 4 Avery Evan Ln Unit 1, Vilonia, AR 72173*
- ❌ *19 Simpson Rd → ✅ 2 Avery Evan Ln Unit 2, Vilonia, AR 72173*
- ❌ *19-A Simpson Rd → ✅ 6 Avery Evan Ln, Vilonia, AR 72173*

📎 Please refer to the attached map for specific location details and address placements.

📌 **Address & Location Details:**

- **Emergency Service Number (ESN):** 344
- **Fire District:** Vilonia Fire Department
- **Parcel Numbers:** 780-00044-000
- **Road Sign:** A road sign has been ordered. Once ordered, it typically takes **6–8 weeks** for it to arrive and be installed.
- **Dispatch Mapping:** Avery Evan Ln will appear in the next scheduled **RapidDeploy** update.

🔌 **Utility Providers:**

- **Electric:** Entergy
- **Water:** Vilonia Waterworks

If you have any questions or need additional information, please feel free to contact our office.

Faulkner County Office of Emergency Management
501-450-4935
oem@faulknercountyar.gov

Nycole Barr
911 Deputy Director
Faulkner County Office of Emergency Management
501-450-4935
57 Acklin Gap Rd
Conway, AR 72032
OEM - Faulkner County GOV
Interactive Faulkner County Map


6
4 Unit 2
4 Unit 1
2 Unit 2
2 Unit 1
Vilonia
Avery Evan Ln
Simpson Rd

Dear MAYIR,

There is somone on our Road #3 MATTISON that has had a Tolet on their Front yard By the Rode, Since Decebir 2024

It Drops Down are property valus. I Know they allow th's in Greenbriar. Some people their put Flowers in both ends. I dint think we did this in Vilonia.

Maybe city hall can take up a Koletion to get Someone from Greenbiar to hall it away

Koncirned citizen