

Governing Documents Review Committee (GDRC) Report

Annual Meeting 2018

The Governing Documents Review Committee has been shepherding the project to update our governing documents since the Assessment in 2014 deemed them outdated and inadequate.

A synopsis of the Project's purpose and justification is reflected in a recently published "White Paper" entitled EMHOA Documents Revision Summary.

It is important to note that this effort was necessitated by aged and inadequate governing documentation that put the Association at risk for conflict and lawsuits. In fact, the Association was previously exposed to a lawsuit due in part to lacking or inadequate policies.

The project opened up the ability for an in-depth assessment and evaluation, with significant owner participation, toward redefining our governance structure. It involved several town hall meetings, discussion and written feedback on how our new documents should be designed to reflect the culture of Elk Meadows while creating the proper boundaries and accountabilities between Association leadership and its Members.

There is a strong component of our membership who want to preserve the original concepts of our Elk Meadows culture. The points and themes of the original Covenants have been incorporated into the new documents providing clearer definition and clarity as to the content.

The result is a set of up-to-date documents that are compliant with current Colorado statutes, specifically the Colorado Common Interest Ownership Act (CCIOA).

This project will meet a major milestone upon successful adoption of the new Elk Meadows Amended and Restated Governing Documents at the 2018 Annual Meeting.

Respectfully,

GDRC

Walt Atwood, Chair, Joe Lange, Member, Baird Brown, Member