



FOR IMMEDIATE RELEASE

For more information contact:

Kelly Kimberly

713.328.5151

kkimberly@sardverb.com

Post Oak Energy Capital Leads \$100 Million Capital Commitment to Saxet II Minerals, LLC

(Houston) – February 28, 2017 - Post Oak Energy Capital, LP (“Post Oak”), through investment partnerships it manages, today announced that it led a \$100 million equity commitment to Saxet II Minerals, LLC (the “Company” or “Saxet”). The management team will co-invest alongside Post Oak.

Saxet is a Houston-based company focused on the acquisition of mineral and royalty interests in the United States. Saxet President Robert E. O’Brien and his team have extensive experience in all phases of the oil and gas business, and have a successful track record of acquiring and managing minerals.

Saxet II Minerals, LLC is the second partnership with Post Oak; the first iteration has aggregated a position of mineral and royalty interests primarily in the SCOOP/STACK play in Oklahoma and the Midland Basin in West Texas.

“We are excited to partner with Post Oak once again through Saxet II,” said Robert E. O’Brien, President of Saxet. “The Post Oak team has been very supportive of our efforts in acquiring minerals and royalties across multiple basins, and we look forward to continuing to implement our mineral and royalty acquisition strategy.”

“Robert and the Saxet team have demonstrated a deep experience and network in the oil and gas industry,” said Post Oak Managing Director Frost Cochran. “This expertise has proven to be a great asset, and we are looking forward to continuing the strategy in Saxet II.”

About Post Oak Energy:

Post Oak, which was established in 2006, is an energy-focused private investor based in Houston, Texas. Its management team has executive management experience and a broad network in the energy business as well as significant expertise in equity investments, operations, development, finance, acquisitions and divestitures. The firm pursues private investments primarily in the upstream sector of the oil and gas industry in North America and, to a lesser extent, in oilfield service and related infrastructure. Post Oak works in close partnership with operating management teams to build businesses, accelerate growth and enhance shareholder value. www.postoakenergy.com.

About Saxet II Minerals, LLC:

Saxet II Minerals, LLC is a privately held oil and gas company focused on the acquisition and management of minerals and royalties throughout the United States. Saxet is led by a team of industry veterans with experience acquiring, developing and monetizing oil and gas properties, including both working interests and mineral interests, who have generated strong returns for their investors throughout their careers. www.riplpsaxet.com.

###