# Hacked, how protected is your company's 401(k) plan?

Technology is evolving fast. Cyber criminals are faster.

### TOP 3 CYBER THREATS YOU SHOULD BE AWARE OF



#### **MALWARE**

criminal uses malicious software to gain private information such as Social Security Numbers, account logins, passwords, and more.



#### **PHISHING**

criminals will attempt to gain sensitive information, most commonly through email.



#### **SOCIAL ENGINEERING**

criminals use diverse media channels to gain the victims trust over time, and then manipulate them into releasing confidential information.

## **3 WAYS RETIREMENT PLAN COMMITTEES CAN:**



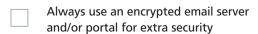
## **PROTECT**

	Implement a specific process for
	addressing and fixing cybersecurity
	concerns

Consider hiring an outside
cybersecurity firm with retirement plan
experience to periodically conduct
audits and help ensure participant data
is secure

Develop a cybersecurity	risk
management strategy	

1	Do not use paper records of
	participants private information





## **INFORM**

**143 million Americans** were affected by cybercrime in 2017<sup>1</sup>

**55% of emails** received were spam in 2017<sup>2</sup>

**600% increase** in attacks against IoT devices<sup>3</sup>

The average cost for a stolen record that contains sensitive and/or confidential information is \$148<sup>3</sup>



## **ENGAGE**

Encourage plan participants to
regularly check accounts for
unauthorized activity

	Call participants directly about
	their in-service distributions,
	loans, and withdrawal
	raquasts

Consider encouraging
employees to consolidate
retirement savings when
changing companies

# Contact us to discuss your company's retirement plan!



<sup>&</sup>lt;sup>1</sup> Symantec. "2017 Norton Cyber Security Insights Report Global Results." Jan. 2018

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<sup>&</sup>lt;sup>2</sup> Symantec. "Internet Security Threat Report." Volume 23. May 2018.

<sup>&</sup>lt;sup>3</sup> IBM. "2018 Cost of a Data Breach Study." 2018