MONERO GOLD

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ORIGINAL TOKEN

Whitepaper

HISTORY

The concept of decentralized digital currency, as well as alternative applications like property registries, has been around for decades. The anonymous e-cash protocols of the 1980s and the 1990s were mostly reliant on a cryptographic primitive known as Chaumian Blinding. Chaumian Blinding provided these new currencies with high degrees of privacy, but their underlying protocols largely failed to gain traction because of their reliance on a centralized intermediary. In 1998, Wei Dai's b-money became the first proposal to introduce the idea of creating money through solving computational puzzles as well as decentralized consensus, but the proposal was scant on details as to how decentralized consensus could actually be implemented. In 2005, Hal Finney introduced a concept of reusable proofs of work, a system which uses ideas from b-money together with Adam Back's computationally difficult Hashcash puzzles to create a concept for a cryptocurrency, but once again fell short of the ideal by relying on trusted computing as a backend. In 2009, a decentralized currency was for the first time implemented in practice by Satoshi Nakamoto, combining established primitives for managing ownership through public key cryptography with a consensus algorithm for keeping track of who owns coins, known as "proof of work."

The mechanism behind proof of work was a breakthrough because it simultaneously solved two problems. First, it provided a simple and moderately effective consensus algorithm, allowing nodes in the network to collectively agree on a set of updates to the state of the Bitcoin ledger. Second, it provided a mechanism for allowing free entry into the consensus process, solving the political problem of deciding who gets to influence the consensus, while simultaneously preventing Sybil attacks.[12] It does this by substituting a formal barrier to participation, such as the requirement to be registered as a unique entity on a particular list, with an economic barrier - the weight of a single node in the consensus voting process is directly proportional to the computing power that the node brings. Since then, an alternative approach has been proposed called proof of stake, calculating the weight of a node as being proportional to its currency holdings and not its computational resources. The discussion concerning the relative merits of the two approaches is beyond the scope of this paper but it should be noted that both approaches can be used to serve as the

What is Monero Gold?

Monero is an open source software.Transactions Monero occupy an average of 8 times more space than Bitcoin's transactions. So the Monero GOLD team is excited to announce our upcoming TOKEN airdrop and sale after a long time of planing. Monero GOLD has a great team and all of them has experience at blockchain and marketing.

Monero GOLD is an Ethereum based ERC-20 token because of the speed and security of transactions with minimal fees and costs.

MONERO GOLD (MRG)

Monero GOLD is a secure, private, and untraceable token. It is open-source and accessible to all. With Monero GOLD, you are your own bank. Only you control and are responsible for your funds. Your accounts and transactions are kept private from prying eyes.

MONERO GOLD is fungible

Monero GOLD is fungible because it is private by default. In its current state, it is extremely unlikely that Monero GOLD will ever be blacklisted by exchanges or vendors due to its association in previous transactions. Monero GOLD is primarily used to conduct anonymous transactions. In addition, Monero GOLD is wiil be used as a currency in online games and online casino.

TOKEN INFORMATIONS

Total supply: 5,000,000 MRG
Supply held by team: 350.000 MRG
Supply for Airdrops: 150.000 MRG
Supply for PreICO: 1.500.000 MRG
Supply for ICO: 2.000.000 MRG
Reserve: 1.000.000 MRG
Accepted forms of payment: Ethereum (ETH)
Contract adress: 0x2e50c7e34ef32202a1b194d933ef152e9b2336e6
Token Symbol: MRG
Decimals:0
Ethereum only from MyEtherWaller or MetaMask

Airdrop №1 - 100.000
Begins on 27/11 ends by 29/11
We will distribute 50 tokens first 2000 people!

TOKEN PRICE (MRG - ETH)
Pre-ICO 1.500.000
Begins on 30/11 ends by 3/12 - 50% Bonus
0.1 ETH = 100 MRG + BONUS = 150 MRG
0.5 ETH = 500 MRG + BONUS = 750 MRG
1 ETH   = 1.000 MRG + BONUS = 1.500 MRG
Send ETH here : 0xB1bF5166618549819332E525cb20E2E81301C1E1

2# Airdrop 50.000
Begins on 04/12 ends by 05/12
We will distribute 50 tokens first 1000 people!*
(*Only after selling 10% of tokens on Pre-ICO will Airdrop # 2 begin)

ICO 2.000.000
Begins on 6/12 ends by 10/12 - 25% BONUS
0.1 ETH = 60 MRG + BONUS = 75 MRG
0.5 ETH = 300 MRG + BONUS = 450 MRG
1 ETH = 600 MRG + BONUS = 750 MRG
Send ETH here : 0xB1bF5166618549819332E525cb20E2E81301C1E1

ROADMAP

Creating a token

Pre ICO

AirDrop

ICO

Project creation

Team selection