



ImmoStat

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du nouveau Code du Commerce

FOR IMMEDIATE RELEASE

NEW IMMOSTAT RESULTS FOR Q2 2016

Paris, Thursday 7 July 2016

Every quarter, ImmoStat, an independent entity pooling data for the four main brokers in French Commercial Real Estate (BNP Paribas Real Estate, CBRE, JLL and DTZ now operating under the brand Cushman & Wakefield) presents its key indicators for the greater Paris Region.

The present release covers:

- the office take-up (both new lettings and sales to occupiers)
- the office immediate supply and average headline rent
- the investment volume
- the take-up of warehouses in France

OFFICES IN THE GREATER PARIS REGION

Over H1 2016, the office take-up in the greater Paris region has reached 1,139,200 sqm which is up by 20% when compared to H1 2015. The second quarter 2016 sums up to 613,800 sqm, up by 16% vs Q2 2015.

The immediate office supply on June 30th 2016 in the greater Paris Region is estimated to about **3,723,000 sqm, down by 7%** with regards to its level a year ago.

Based on transactions of the quarter, **the headline rent of offices** is on average:

- **€ 322 psqm per year**, taxes and charges excluded **for second-hand properties**, up by 1% over a year ;
- **€ 377 psqm per year**, taxes and charges excluded **for new or restructured properties**, up by 5% over a year.

The headline rent is the amount defined in lease contracts **regardless of incentives**, whose level was 22.0% last quarter and will be updated **next month for Q2 2016**.

INVESTMENTS IN THE GREATER PARIS REGION

In the greater Paris Region, the investment volume in commercial Real Estate over H1 2016 has reached **€6.4 billion, up by 11%** when compared to H1 2015. Q2 2016 is **up by 105%** when compared to the second quarter of 2015 and represents **€4.4 billion**.

WAREHOUSES IN FRANCE

Over H1 2016, the take-up for warehouses of at least 5,000 sqm in the greater Paris region (Oise included) has reached **368,800 sqm**, which is **down by 36%** when compared to H1 2015.

For France as a whole, the take-up for warehouses of **at least 10,000 sqm** over H1 2016 has reached **1,204,900 sqm**, with 954,200 sqm in French Regions and 250,700 sqm in the Greater Paris Region for transactions of alike size. When compared to H1 2015, this national result is **down by 10%**.

Follow **@immostat** on Twitter and find out more about **Q2 2016** with our market graphs on www.immostat.com

ABOUT IMMOSTAT

ImmoStat is an independent entity (French legal form GIE i.e. "Groupement d'Intérêt Economique") created in 2001 by the main brokers in French Commercial Real Estate: BNP Paribas Real Estate, CBRE, JLL and DTZ now operating under the brand Cushman & Wakefield.

With common rules, ImmoStat is able to deliver improved information to its members as well as acknowledged statistics about supply, demand and prices to all Real Estate professionals, occupiers or investors.

This unique initiative greatly enhances market transparency in the Paris Region by filling the role of a market observatory that fosters its international attractiveness.

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