



ImmoStat

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du nouveau Code du Commerce

FOR IMMEDIATE RELEASE

NEW IMMOSTAT RESULTS FOR Q1 2015

Paris, Wednesday 8 April 2015

Every quarter, ImmoStat, an independent entity pooling data for the four main brokers in French Commercial Real Estate (BNP Paribas Real Estate, CBRE, DTZ et JLL) presents its key indicators for the Greater Paris Region.

The present release covers:

- the office take-up (both new lettings and sales to occupiers)
- the office immediate supply and average headline rent
- the investment volume

OFFICES IN THE GREATER PARIS REGION

The office take-up in the greater Paris region has reached **372,500 sqm** over Q1 2015, **down by 27%** vs Q1 2014. In 2014 the final amount for the office take-up is set to **2,168,700 sqm**, which is up by 16% when compared to the year 2013.

The immediate office supply at the end of Q1 2015 in the Greater Paris Region is estimated to about **3,976,000 sqm**, **up by 2%** with regards to its level a year ago.

The headline rent for second-hand offices calculated based on transactions over Q1 2015 is on average **€ 315 psqm per year**, taxes and charges excluded, **flat** when compared to the former quarter. Note that this rent is the amount defined in lease contracts regardless of incentives.

The rate of incentives over Q1 2015 will be released in a separate announce next month.

INVESTMENTS IN THE GREATER PARIS REGION

The investment volume in commercial Real Estate in Q1 2015 has reached **€ 3.6 billion**, **up by 13%** when compared to the same quarter last year. For 2014, the final investment volume is set to **€ 17.6 billion**, up by 51% when compared to the year 2013.

Learn more about our results for **Q1 2015** on our new website www.immostat.com or contact us by writing to info@immostat.com

ABOUT IMMOSTAT

ImmoStat is an independent entity (French legal form GIE i.e. "Groupement d'Intérêt Economique") created in 2001 by the main brokers in French Commercial Real Estate: BNP Paribas Real Estate, CBRE, DTZ and JLL.

With common rules, ImmoStat is able to deliver improved information to its members as well as acknowledged statistics about supply, demand and prices to all Real Estate professionals, occupiers or investors.

This unique initiative greatly enhances market transparency in the Paris Region by filling the role of a market observatory that fosters its international attractiveness.

END OF THE RELEASE

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