



ImmoStat

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du nouveau Code du Commerce

FOR IMMEDIATE RELEASE

NEW IMMOSTAT RESULTS FOR Q4 2015

Paris, Thursday 7 January 2016

Every quarter, ImmoStat, an independent entity pooling data for the four main brokers in French Commercial Real Estate (BNP Paribas Real Estate, CBRE, JLL and DTZ now operating under the brand Cushman & Wakefield) presents its key indicators for the greater Paris Region.

The present release covers:

- the office take-up (both new lettings and sales to occupiers)
- the office immediate supply and average headline rent
- the investment volume
- the take-up of warehouses in France

OFFICES IN THE GREATER PARIS REGION

For the year 2015, the office take-up in the greater Paris region has reached **2,209,800 sqm** which is **up by 1%** when compared to 2014. The last quarter of 2015 sums up to **708,800 sqm, up by 18%** vs Q4 2014.

The immediate office supply on december 31st 2015 in the greater Paris Region is estimated to **3,906,000 sqm, down by 3%** with regards to its level a year ago.

The headline rent for second-hand offices calculated based on transactions over Q4 2015 is on average **€ 323 psqm** per year, taxes and charges excluded, in line with the former quarter. Note that this rent is the amount defined in lease contracts regardless of incentives, whose level will be published next month.

Next quarter, ImmoStat will also start releasing a **new rent indicator based on new or restructured transactions**.

INVESTMENTS IN THE GREATER PARIS REGION

In the greater Paris Region, the investment volume in commercial Real Estate over the year 2015 has reached **€18.9 billion, up by 7%** when compared to the year 2014. Q4 2015 is **up by 16%** when compared to the last quarter of 2014 and represents **€7.1 billion**.

WAREHOUSES IN FRANCE

In the year 2015, the take-up for warehouses of at least 5,000 sqm in the greater Paris region (Oise included) has reached **1,013,100 sqm**, which is **up by 17%** when compared to the year 2014.

For France as a whole, the take-up for warehouses of at least 10,000 sqm in the year 2015 has reached **2,419,200 sqm**, with 1,580,000 sqm in French Regions and 839,200 sqm in the Greater Paris region for transactions of alike size. When compared to the year 2014, this national result is **up by 30%**.

Learn more about our results for **Q4 2015** on our website www.immostat.com
or contact us by writing to info@immostat.com

ABOUT IMMOSTAT

ImmoStat is an independent entity (French legal form GIE i.e. "Groupement d'Intérêt Economique") created in 2001 by the main brokers in French Commercial Real Estate: BNP Paribas Real Estate, CBRE, DTZ and JLL.

With common rules, ImmoStat is able to deliver improved information to its members as well as acknowledged statistics about supply, demand and prices to all Real Estate professionals, occupiers or investors.

This unique initiative greatly enhances market transparency in the Paris Region by filling the role of a market observatory that fosters its international attractiveness.

END OF THE RELEASE

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