



ImmoStat

GIE régi par les articles L.251-1 à L.251-23
du nouveau Code du Commerce

FOR IMMEDIATE RELEASE

IMMOSTAT RESULTS FOR Q1 2020

Paris, Tuesday 7 April 2020

Every quarter, ImmoStat, an independent entity pooling data for the four main brokers in French Commercial Real Estate (BNP Paribas Real Estate, CBRE, JLL and Cushman & Wakefield) presents its key indicators for the Greater Paris Region.

The present release covers:

- the office take-up (both new lettings and sales to occupiers)
- the office immediate supply and average headline rent
- the investment volume and the average price for offices

OFFICES IN THE GREATER PARIS REGION

Office take-up in the Greater Paris region reached **340,300 sqm** over Q1 2020, **down by 37%** vs Q1 2019.

Office immediate supply on March 31st 2020 in the Greater Paris Region is estimated at **2,916,000 sqm**, **flat y-o-y**.

Based on transactions of the quarter, **the headline rent of offices** is on average:

- **€ 404 /sqm pa**, excluding taxes and charges **for second-hand space**, up by 5% over a year;
- **€ 408 /sqm pa**, excluding taxes and charges **for new or refurbished space**, up by 4% over a year.

The headline rent is defined in lease contracts **regardless of incentives**, whose level was 20.8% last quarter and will be updated **next month for Q1 2020**.

INVESTMENTS IN THE GREATER PARIS REGION

In the Greater Paris Region, the investment volume in Commercial Real Estate over Q1 2020 reached **€5.3 billion**, **up by 89%** compared to the Q1 2019.

The average capital value for Office in the Greater Paris Region over Q1 2020 all types alike reaches **€7,850 /sqm** (including transactions costs) which is **up by 16% y-o-y**.

Follow **@immostat** on Twitter and find out more about **Q1 2020** with our market charts on www.immostat.com

ABOUT IMMOSTAT

ImmoStat is an independent entity (French legal form GIE i.e. "Groupement d'Intérêt Economique") created in 2001 by the main brokers in French Commercial Real Estate: BNP Paribas Real Estate, CBRE, JLL and Cushman & Wakefield.

With common rules, ImmoStat is able to deliver improved information to its members as well as acknowledged statistics about supply, demand and prices to all Real Estate professionals, occupiers or investors.

This unique initiative greatly enhances market transparency in the Paris Region by filling the role of a market observatory that fosters its international attractiveness.

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