



# ImmoStat

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du nouveau Code du Commerce

**FOR IMMEDIATE RELEASE**

## RENT INCENTIVES OVER Q2 2016

Paris, Monday 5<sup>th</sup> September 2016

### **AVERAGE RENT INCENTIVES REMAIN AT 22% IN THE GREATER PARIS REGION**

**The average level of rent incentives** for new lettings of offices in the Greater Paris Region **has remained stable over Q2 2016** as it increased of 0.1 point vs the former quarter **to reach 22.1%**.

**New office lettings above 5,000 sqm** keep experiencing stronger incentives with a difference of **+4.5 points in Q2 2016** against other transaction, the highest over last 3 years.

In the same time, **the secured length of lettings above 5,000 sqm is reaching 9.0 years in average at the end of Q2 2016** vs 6.1 for other lettings – each one progressing over the year by respectively 15% and 6%.

The average level of rent incentives ranges across market sectors from **15.1% in Southern Paris** to **28.0% in La Défense**. **The strongest progression** over the quarter was **again observed in the Outer Rim** where incentives have grown from 21.5% to 22.9%.

The calculation is based on lettings that have been assisted by ImmoStat members. This allows an **unparalleled coverage of 75% of the take-up** that was observed for lettings greater than 1,000 sqm over the last 12 months (81% for lettings greater than 5,000 sqm).

Follow **@immostat** on Twitter and find out more about **Q2 2016** with our market graphs on [www.immostat.com](http://www.immostat.com)

#### **ABOUT THE INDICATOR**

*In December 2014, ImmoStat launched a new indicator about average rent incentives in the Greater Paris Region. This new publication is released one month after the others. It is designed to help Real Estate professionals gain a better understanding of rent levels.*

*The level of rent incentives is based on new lettings for offices greater than 1,000 sqm that took place in the Greater Paris Region over the last 12 months. It takes into account rent free periods as well as capital expenditures and step rents.*

*ImmoStat delivers analysis about rent incentives with all possible details by sectors, letting size, as well as cities with a record that goes back to Q4 2012.*

#### **ABOUT IMMOSTAT**

*ImmoStat is an independent entity (French legal form GIE i.e. "Groupement d'Intérêt Economique") created in 2001 by the main brokers in French Commercial Real Estate: BNP Paribas Real Estate, CBRE, JLL and DTZ now operating under the brand Cushman & Wakefield.*

*With common rules, ImmoStat is able to deliver improved information to its members as well as acknowledged statistics about supply, demand and prices to all Real Estate professionals, occupiers or investors.*

*This unique initiative greatly enhances market transparency in the Paris Region by filling the role of a market observatory that fosters its international attractiveness.*

#### **CONTACT**

Laurent Maheu, Head of Operations | +33 7 64 08 83 26 | [laurent.maheu@immostat.com](mailto:laurent.maheu@immostat.com)

**END OF THE RELEASE**

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