

TRANSACTION ANNOUNCEMENT

Ares Management completes acquisition of AREA Property Partners

July 25, 2013 – Hodes Weill & Associates acted as strategic advisor to AREA Property Partners, L.P. (“AREA”) in connection with its sale to Ares Management LLC (“Ares”). AREA is a top-tier real estate management firm investing across North America, Europe, and India. As a result of this transaction, the Ares Real Estate Group now has a total of \$8 billion in committed capital under management, including the publicly traded real estate investment trust Ares Commercial Real Estate Corporation (NYSE:ACRE).



<http://www.aresmgmt.com/PressRelease/PressRelease.html>

About Hodes Weill & Associates

Hodes Weill & Associates (“Hodes Weill”) is a real estate advisory boutique with a focus on the investment and funds management industry.* The firm is headquartered in New York and has additional offices in Hong Kong and London. Founded in 2009, Hodes Weill provides institutional capital raising for funds, transactions, co-investments and separate accounts; M&A, strategic and restructuring advisory services; and fairness and valuation analyses. Clients include investment and fund managers, institutional investors, lenders, property owners and other participants in the institutional real estate market.

For more information, please contact us at info@hodesweill.com.

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